

**Marlen Lake Enthusiasts  
(MARLENS)  
Charity No. 1156426**

## **ACCOUNTS**

For the year ended 31<sup>st</sup> October 2021

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## INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MARINE LAKE ENTHUSIASTS (MARLENS)

I report on the accounts of the Charity for the year ended 31<sup>st</sup> October 2021, which are set out on pages 3 to 5.

### Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Newsham Hanson.

Newsham Hanson Accountants Limited  
Chartered Certified Accountants

Date 07/02/2022

Edinburgh House  
1-5 Bellevue Road  
Clevedon  
North Somerset  
BS21 7NP

**Profit and Loss**  
**Marlens**  
For the 12 months ended 31 October 2021

|                                        | Oct-21            | Oct-20            |
|----------------------------------------|-------------------|-------------------|
| <b>Income</b>                          |                   |                   |
| Bucket Collections                     | £0.00             | £1,530.76         |
| Collection Goblets and Lakeside Boxes  | £5,323.42         | £4,401.14         |
| Events                                 | £0.00             | £1,437.65         |
| EveryClick Donations                   | £0.00             | £1,244.42         |
| Fundraisers                            | £3,484.66         | £2,739.63         |
| General Donations                      | £1,957.37         | £581.32           |
| Gift aid                               | £3,667.39         | £1,033.52         |
| Interest Income                        | £2.88             | £35.50            |
| Lake hire                              | £1,752.00         | £845.00           |
| Lottery income                         | £7,050.00         | £5,430.00         |
| Membership                             | £10,623.00        | £8,138.00         |
| Sales of Goods                         | £120.80           | £219.35           |
| Website Donations                      | £4,458.86         | £0.00             |
| <b>Total Income</b>                    | <b>£38,440.38</b> | <b>£27,636.29</b> |
| <b>Less Cost of Sales</b>              |                   |                   |
| CML Website Development                | £0.00             | £935.00           |
| Event Costs                            | £90.00            | £889.06           |
| Fundraising & Volunteer Costs          | £1,187.30         | £958.03           |
| Lake Improvements                      | £0.00             | £840.00           |
| Lake Camera & Connection               | £504.00           | £504.00           |
| Lake Equipment (not capital equipment) | £4,618.89         | £6,730.62         |
| Lake Repairs & Maintenance             | £835.87           | £883.08           |
| Lake Samples                           | £0.00             | £240.00           |
| Lottery Prizes and Expenses            | £3,377.92         | £2,418.52         |
| Silt Removal                           | £3,030.00         | £8,892.00         |
| Website                                | £194.00           | £0.00             |
| <b>Total Cost of Sales</b>             | <b>£13,837.98</b> | <b>£23,290.31</b> |
| <b>Gross Profit</b>                    | <b>£24,602.40</b> | <b>£4,345.98</b>  |
| <b>Less Operating Expenses</b>         |                   |                   |
| Audit & Accountancy fees               | £120.00           | £148.80           |
| Bookkeeping & Booking Fees             | £2,673.88         | £2,156.30         |
| Insurance                              | £266.40           | £1,624.20         |
| Secretarial Fees                       | £445.00           | £180.00           |
| Paypal Fees                            | £382.59           | £185.20           |
| Postage, Freight & Courier             | £99.64            | £117.39           |
| Printing & Stationery                  | £95.55            | £112.04           |
| Travel - National                      | £7.81             | £0.00             |
| <b>Total Operating Expenses</b>        | <b>£4,090.87</b>  | <b>£4,523.93</b>  |
| <b>Net Profit</b>                      | <b>£20,511.53</b> | <b>(£177.95)</b>  |

**Balance Sheet**  
**Marlens**  
**As at 31 October 2021**

|                                  | 31-Oct-21         | 31-Oct-20         |
|----------------------------------|-------------------|-------------------|
| <b>Assets</b>                    |                   |                   |
| <b>Bank</b>                      |                   |                   |
| Boathouse Project                | £22,500.00        | £13,500.00        |
| Marlens                          | £3,416.52         | £3,064.14         |
| Marlens Lottery                  | £842.50           | £1,542.50         |
| Marlens Paypal                   | £526.14           | £1,068.92         |
| Marlens Savings                  | £40,979.39        | £27,976.51        |
| Marlens Tin                      | £35.00            | £35.00            |
| S Price Lake Repairs Restrict    | £778.00           | £778.00           |
| <b>Total Bank</b>                | <b>£69,077.55</b> | <b>£47,965.07</b> |
| <b>Current Assets</b>            |                   |                   |
| Accounts Receivable              | £60.00            | £510.00           |
| Stock                            | £409.45           | £409.45           |
| <b>Total Current Assets</b>      | <b>£469.45</b>    | <b>£919.45</b>    |
| <b>Total Assets</b>              | <b>£69,547.00</b> | <b>£48,884.52</b> |
| <b>Liabilities</b>               |                   |                   |
| <b>Current Liabilities</b>       |                   |                   |
| Accounts Payable                 | £343.19           | £192.24           |
| <b>Total Current Liabilities</b> | <b>£343.19</b>    | <b>£192.24</b>    |
| <b>Total Liabilities</b>         | <b>£343.19</b>    | <b>£192.24</b>    |
| <b>Net Assets</b>                | <b>£69,203.81</b> | <b>£48,692.28</b> |
| <b>Equity</b>                    |                   |                   |
| Current Year Earnings            | £20,511.53        | (£177.95)         |
| Retained Earnings                | £48,692.28        | £48,870.23        |
| <b>Total Equity</b>              | <b>£69,203.81</b> | <b>£48,692.28</b> |

### Treasurer's report for the financial year ending 31<sup>st</sup> October 2021

Marlen's financial position at year end despite the continuing uncertainty of the Covid crisis, once again finished the financial year in a fairly strong position with capital and reserves for planned future projects, standing at £69,203.81 (£48,692.28; 2020) a healthy £20,511.53 (-£177.95; 2020) increase in Receipts against Expenditure.

The major sources of income and expenditure in the 'Receipts & Expenditure' (Profit & Loss) account with any significant variance to 2020 are;

#### Receipts

- Bucket donations, Goblets and Lakeside boxes show a small decrease down to £5,323 (£5,931; 2020) however a shift in how money was deposited by individuals saw Membership & Friends increase to £10,623 up from (£8,138; 2020).
- Also Website Donations increased to £4,458 (£1,244; 2020)
- Lottery Income increased to £7,050 (£5,430; 2020).
- Membership receipts also saw a big increase to £10,623 (£8,138; 2020) and this was largely due to increased footfall and many of the regular visitors to the lake joining Marlen's.
- Events income shows zero (£1,437; 2020) simply due to only a few scheduled events being run due to Covid and Fundraisers being the main recipient of how the money was accounted for in the accounts £3,484 (£2,739; 2020).
- Lake hire revenue increased to £1,752 (£845; 2020).

#### Expenditure

- Event costs not surprisingly were low £90 (£889; 2020).
- Lake Equipment purchases were down £4,618 (£6,730; 2020) although allocated funds in the budget were not used in the financial year.
- Silt Removal (Dredging) costs are lower at £3,030 (£8,892; 2020). However, this is an invoice timing issue as the contractor provided a November dated invoice and will be entered into the 2021/22 accounts.
- Overheads are also lower at £4,090 (£4,529; 2020). This is due to some Insurance costs for 2020/21 not being submitted by the underwriters before year end and will be entered into the 2021/22 accounts.

The Trustees are again optimistic that the income for the coming year will be at a similar level, although the continuing Covid crisis means the budget for 2022 will be cautiously adjusted to reflect this. Marlen's will continue to improve facilities and encourage more activity on the lake within our financial capabilities.



..... 11.11.21  
Mr Robert K Slee