



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1	April	2021		31	March	2022

Section A Reference and administration details

Charity name Men in Sheds MK

Other names charity is known by

Registered charity number (if any) 1156425

Charity's principal address

30 Burners Lane	
Kiln Farm	
Milton Keynes	
Postcode	MK11 3HB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Michael West	Chair		Annual General Meeting
2	Peter Gallagher	Treasurer	To April 2022	Annual General Meeting
3	Nigel Pigott	Secretary		Annual General Meeting
4	Henry Suppiah	Treasurer	From May 2022	Annual General Meeting

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Financial – Independent Examiner	Stephen Montague	Chiltern View, Hitchin Road, Pegsdon, SG5 3JT

Name of chief executive or names of senior staff members (Optional information)

n/a

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Election, co-option

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The CIO is a member of the UK Men's Sheds Association (UKMSA) and has a close relationship with its landlord, the Milton Keynes Community Foundation, which from time to time funds specific initiatives at the Shed.

Risks are identified and managed by the Trustees in liaison with the Management Committee.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the CIO are: to promote the preservation and protection of men's good health, for the public benefit, in particular but not limited to those who are retired, unemployed or have health problems, through the provision of facilities for hobbies, recreation or other leisure time occupations including practical interests, skills sharing, the learning of new skills, and contributing to community-based projects.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Since fully re-opening following the pandemic the Shed has undertaken a number of construction projects in support of local schools and other volunteer groups including the production of a large number of donation collection boxes for the MK Food Bank and the construction of replacement benches for the Wolverton Secret Garden. It has also built a number of internet radios to enable patients at Milton Keynes University Hospital who do not own smart phones to listen to MK Hospital Radio.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

See Section C above.

Section E

Financial review

Brief statement of the charity's policy on reserves

Financial reserves to the extent of one year's operation are held in our bank accounts

Details of any funds materially in deficit

n/a

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The primary source of funds is regular donations by members and occasional donations by supporters and beneficiaries of the Shed's work.

All expenditure is directed to improving the accommodation and facilities in support of the charity's objectives.

The bank balance continues to be healthy but we have been fortunate in attracting a number of new donating members and in having an energy account that is fixed until April 2023. We expect increased energy costs in 2023 to have a significant adverse effect on our finances and ways of mitigating this are currently being addressed by the trustees.

Section F

Other optional information

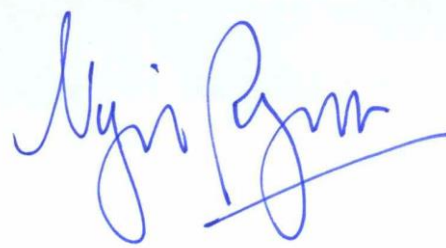
Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Michael West

Nigel Pigott

Position (eg Secretary, Chair, etc)

Chair

Secretary

Date



Men in Sheds MK

1156425

CC16a

**For the period
from**

Period start date

01/04/2021

To

Period end date

31/03/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
Receipts				
Membership fees				
Donations	4,105.71		4,105.71	
Local Giving	16,939.33		16,939.33	17,510.16
Matched Funding	563.00		563.00	100.00
Grant Funding				853.51
Sale of Goods	2,750.57		2,750.57	
Other	96.27		96.27	
Interest	0.97		0.97	
Sub total (Gross income for AR)	24,454.88		24,454.88	18,463.67
Asset and investment sales				
Interest	0.97		0.97	21.19
Sale of investments				
Sub total	0.97		0.97	21.19
Total receipts	24,455.85		24,455.85	18,484.86
Payments				
Rent	10,328.25		10,328.25	6,968.84
Insurance	456.20		456.20	2,427.45
Power	2,422.50		2,422.50	1,541.69
Telephone, Internet	911.16		911.16	879.81
Water	269.06		269.06	192.55
Health and Safety	803.51		803.51	455.70
Consumables	1,224.42		1,224.42	2,728.04
Fixtures	25.82		25.82	109.99
Waste disposal	391.58		391.58	1,055.80
Other	1,075.26		1,075.26	96.00
Sub total	17,907.76		17,907.76	16,455.87
Asset and investment purchases				
Hand and power Tools (>£25)	69.96		69.96	340.89
Workshop machines				
Sub total	69.96		69.96	340.89
Total payments	17,977.72		17,977.72	16,796.76
Net of receipts/(payments)	6,478.13		6,478.13	1,688.10
Transfers between funds				
Cash funds last year end	16,488.52		16,488.52	14,800.42
Cash funds this year end	22,966.65		22,966.65	16,488.52

Section B Statement of assets and liabilities at the end of the period

Categories

Cash funds

Current account
Deposit account
Cash

Total cash funds

(agree balances with receipts and payments account(s))

Other monetary assets

Stocks/goods for sale
Debtors

Investment assets

Assets retained for the Shed's own use

Buildings
Large items of machinery
Power tools
Hand tools
Other assets
MakerSpace

Liabilities

Trade creditors
Accrued expenses

Unrestricted funds

to nearest £

16,912.81
6,053.84
22,966.65

OK

Restricted funds

to nearest £

OK

Total current Period

to the nearest £

16,912.81
6,053.84
22,966.65

OK

Last year



to the nearest £

10,435.65
6,052.87
16,488.52

OK

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Michael West
Nigel Pigott

Date of approval

18/01/2023

18/01/2023