

**RIVERSIDE COMMUNITY ASSOCIATION LIMITED**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 March 2024**

# RIVERSIDE COMMUNITY ASSOCIATION LIMITED

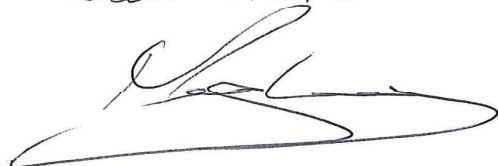
## TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

To be completed prior to the Annual General Meeting, to be held in the Spring of 2025.

This report was approved by the Trustees on 19/12/2024 and signed on their behalf by:

ROBERT FROGLEY

A handwritten signature in dark ink, appearing to read 'Robert Frogley', written over a horizontal line.

## **RIVERSIDE COMMUNITY ASSOCIATION LIMITED**

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## **RIVERSIDE COMMUNITY ASSOCIATION LIMITED**

### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024**

#### **Reference and Administrative Information**

<b>Charity Name:</b>	Riverside Community Association Limited
<b>Registered Charity number:</b>	1156422
<b>Registered Office:</b>	Riverside Centre, 113 Culvers Avenue, Carshalton, SM5 2FJ
<b>Trustees:</b>	<p>The Trustees who served during the period were as follows:</p> <p>Mr Roger Thistle Mr Roger Mills Mr Robert Frogley Mrs Rebecca Kramer Mr Colin Wells (resigned 22 March 2023)</p>
<b>Bankers:</b>	Lloyds Bank, High Street, PO Box 1000, Sutton, BX1 1LT
<b>Insurers:</b>	Ansvar Insurance, Ansvar House, St Leonards Road, Eastbourne, East Sussex, BN21 3UR
<b>Accountants:</b>	Community Action Sutton Granfers Community Centre 73-79 Oakhill Road Sutton SM1 1AA

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF RIVERSIDE COMMUNITY ASSOCIATION LIMITED**

I report on the accounts of the charity company for the year ended 31 March 2024, which are set out on pages 4 to 10.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 386 of the Companies Act 2006:  
  
and
- To prepare accounts which accord with accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (January 2015),

Have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dunstanette Kuti FCCA MCSI  
Community Action Sutton  
Granfers Community Centre  
73-79 Oakhill Road  
Sutton, Surrey, SM1 3AA

Date .....

# Riverside Community Association Limited

Registered Charity Number: 1156422

## Statement of Financial Activities for the year ended 31 March 2024

		Unrestrict ed Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£		
<b>Income from:</b>					
Donations		(275)	597	322	1,170
Charitable Activities		87,711	1,880	89,591	125,580
Grants		41,004	57,313	98,317	134,117
Investments		-	-	-	-
Total	2	128,440	59,790	188,230	260,867
<b>Expenditure on:</b>					
Charitable Activities	3	134,405	71,477	205,883	239,683
Total		134,405	71,477	205,883	239,683
<b>Net Income / (expenditure)</b>		(5,966)	(11,687)	(17,653)	21,184
Transfers between funds		(5,009)	5,009	-	-
Net movement in funds		(10,975)	(6,678)	(17,653)	21,184
<b>Total Funds brought forward</b>		44,563	123,293	167,856	146,672
Funds B/F transfer		8,995	(8,995)	-	-
<b>Total Funds carried forward</b>	9	42,583	107,620	150,203	167,856

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**Riverside Community Association Limited**  
Registered Charity Number: 1156422

**Balance Sheet**

as at 31 March 2024

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible Assets	6	-	-
<b>CURRENT ASSETS:</b>			
Debtors & Prepayments	7	45,177	50,325
Cash at bank and in hand		<u>108,307</u>	<u>120,829</u>
		153,484	171,154
 CREDITORS: amounts falling due within one year			
Creditors	8	<u>3,281</u>	<u>3,298</u>
NET CURRENT ASSETS:		150,203	167,856
 <b>NET ASSETS</b>		<u>150,203</u>	<u>167,856</u>
 <b>THE FUNDS</b>			
Restricted	9	107,620	123,293
Unrestricted	9	42,583	44,563
		<u>150,203</u>	<u>167,856</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024. No members have required the company to obtain an audit of its accounts for the year in question, under Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject the small company's regime.

BEHALF OF THE BOARD:

Approved by the Board on 19 December 2024 Date : 2024

Approved by the Board on ..... Date : 2024



# **RIVERSIDE COMMUNITY ASSOCIATION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2024**

#### **1. ACCOUNTING POLICIES**

##### **a) Accounting Conventions**

The Financial Statements have been prepared in accordance with applicable accounting standards under the historical cost convention and in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

##### **b) Fund Accounting**

Restricted Funds are those received which have been earmarked for a special purpose by the donor.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

##### **c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant.

Activities for generating funds consist of room hire and are accounted for on a receivable basis. Surplus funds are invested in a bank deposit account to earn interest. Interest received is included when receivable. Interest is credited to the unrestricted fund to offset overheads.

Incoming resources from the charitable activities consists of grants, which are related to performance and are accounted for as the Charity earns the right to consideration by its performance. Other sources of Incoming resources from the charitable activities consist of fees and Cafe takings accounted for on a receivable basis.

##### **d) Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Cost of generating funds comprises the costs associated with attracting future Income.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the Independent Examination fees and costs linked to the strategic management of the Charity.

**RIVERSIDE COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)**

**1. ACCOUNTING POLICIES (continued)**

**d) Resources Expended (continued)**

Costs are allocated to charitable activities and the Community Centre on the basis of usage. Costs relating to a particular activity are allocated directly, other overheads are apportioned on an appropriate basis see note.

**e) Depreciation**

All fixed assets purchased over 6500 are capitalised and Depreciation is provided on all capitalised assets on a Straight-line basis as below:

Office Furniture & Equipment	25% per annum
Computer Equipment	50% per annum
Motor Vehicles	20% per annum

**f) Recognition of Liabilities**

Liabilities are recognised on an accrual basis.

**g) Taxation**

As the Company is a registered Charity Company (Registration No: 1156422), carrying out charitable purposes, it is exempt from corporation tax.

**h) Transfers between funds**

Trustees have the authority to transfer amounts out of the unrestricted funds into the restricted funds when required.

**RIVERSIDE COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**  
**(continued)**

**2. INCOME FROM CHARITABLE ACTIVITY**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>		<b>£</b>
Charitable Activities:				
Course			-	-
PayPal Income	3,218	1,625	4,843	12,161
Projects	4,028	(3,750)	278	2,064
Room Hire	80,465	4,050	84,515	110,300
Other [Deposit & Other income]	-	(45)	(45)	1,055
	<hr/> 87,711	<hr/> 1,880	<hr/> 89,591	<hr/> 125,580
Grants	41,004	57,313	98,317	134,117
Donation & PayPal giving	(275)	597	322	1,170
	<hr/> 128,440	<hr/> 59,790	<hr/> 188,230	<hr/> 260,866

**3. EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>		<b>£</b>
Management and Admin (Note 4)	(182)	-	(182)	(502)
Premises Costs	28,608	1,513	30,121	37,466
Project Costs	16,041	19,825	35,866	52,906
Salary (Note 5)	89,939	50,139	140,078	149,814
	<hr/> 134,405	<hr/> 71,477	<hr/> 205,883	<hr/> 239,683

**RIVERSIDE COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**  
**(continued)**

**4. MANAGEMENT EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	Total 2024	Total 2023 £
Accountancy & Audit	1,210	-	1,210	1,170
Payroll charge	1,742	-	1,742	2,006
Bank Charges	84	-	84	84
Insurance	2,996	-	2,996	2,993
Personnel	320	-	320	1,238
Marketing	215	-	215	620
Training	47	-	47	72
Project Management Charge	(9,684)	-	(9,684)	(12,070)
Governance	2,887	-	2,887	3,384
	(182)	-	(182)	(502)

**5. STAFF COSTS**

	Unrestricted Funds £	Restricted Funds £	Total 2024	Total 2023 £
Salaries	85,419	47,793	133,212	143,042
Social Security costs	2,811	786	3,597	4,009
Pension costs	1,708	1,560	3,269	2,763
	89,939	50,139	140,078	149,814

During the year no Trustees received any remuneration (2023 –Nil)

During the year no Trustees received any benefits in kind (2023 –Nil)

During the year no Trustees received any reimbursement of expenses (2023 –Nil)

**6. FIXED ASSETS**

Fixed Assets	General Fund	Computers	NLDC IT	TimeOut YP	Total
Cost	12,996	1,050	18,860	40,829	73,735
Additions	-	-	-	-	-
<b>As at 31 March 2024</b>	<b>12,996</b>	<b>1,050</b>	<b>18,860</b>	<b>40,829</b>	<b>73,735</b>
Accumulated Depreciation	12,996	1,050	18,860	40,829	73,735
Charge	-	-	-	-	-
<b>As at 31 March 2024</b>	<b>12,996</b>	<b>1,050</b>	<b>18,860</b>	<b>40,829</b>	<b>73,735</b>
<b>Net Book Values</b>					
<b>As at 31 March 2024</b>	-	-	-	-	-

As at 31 March 2023  
RIVERSIDE COMMUNITY ASSOCIATION LIMITED  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

7. DEBTORS

	2024 £	2023 £
Accounts Receivable	45,177	50,325
	<u>45,177</u>	<u>50,325</u>

8. CREDITORS – Amounts falling within one year

	2024 £	2023 £
Accounts Payable	2,131	2,298
Accrued expenses	1,150	1,000
	<u>3,281</u>	<u>3,298</u>

9. STATEMENT OF FUNDS

	At 31 March 2023 £	Income £	Expenditur e £	Transfer £	At 31 March 2024 £
<b>Unrestricted Funds</b>					
Total Riverside Centre	(35,773)	85,006	(99,161)	49,929	-
Total HAF	7,836	41,838	(32,441)	-	17,233
Total Holiday Camp	1,160	1,596	(2,804)	48	-
General	80,336	-	-	(54,986)	25,350
	<u>53,558</u>	<u>128,440</u>	<u>(134,405)</u>	<u>(5,009)</u>	<u>42,583</u>
<b>Restricted Funds</b>					
Total Event	(376)	-	-	376	-
Family Support Hub	250	120	-	-	370
Food Pantry	2,079	-	(1,590)	-	488
Total MTVH	7,283	(10,836)	-	3,553	-
Total Skoot	5,413	2,597	(9,090)	1,080	-
Sutton Community Fund	1,000	10,470	(2,059)	-	9,411
Microgrant					
Total TOYP	94,390	55,012	(53,758)	-	95,644
Warm Spaces	4,259	2,427	(4,979)	-	1,708
	<u>114,298</u>	<u>59,790</u>	<u>(71,477)</u>	<u>5,009</u>	<u>107,620</u>
<b>TOTAL FUNDS</b>	<u>167,856</u>	<u>188,230</u>	<u>(205,883)</u>	<u>-</u>	<u>150,203</u>



**RIVERSIDE COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)**

**10. PENSION COMMITMENTS**

The charity operates a defined contribution stakeholder pension scheme.