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## **RIVERSIDE COMMUNITY ASSOCIATION LIMITED**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 March 2023**

## **RIVERSIDE COMMUNITY ASSOCIATION LIMITED**

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## **RIVERSIDE COMMUNITY ASSOCIATION LIMITED**

### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023**

#### **Reference and Administrative Information**

Charity Name: Riverside Community Association Limited

Registered Charity number: 1156422

Registered Office: Riverside Centre, 113 Culvers Avenue, Carshalton, SM5 2FJ

#### **Trustees:**

The Trustees who served during the period were as follows:

Mr Roger Thistle  
Mr Roger Mills  
Mr Robert Frogley  
Mrs Rebecca Kramer  
Mr Colin Wells

Bankers: Lloyds Bank, High Street, PO Box 1000, Sutton, BX1 1LT

Insurers: Ansvar Insurance, Ansvar House, St Leonards Road,  
Eastbourne, East Sussex, BN21 3UR

Accountants: Community Action Sutton  
Granfers Community Centre  
73-79 Oakhill Road  
Sutton  
SM1 1AA

# **RIVERSIDE COMMUNITY ASSOCIATION LIMITED**

## **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2023**

This report was approved by the Trustees on                      r 2023 and signed on their behalf by:

Mrs Susan Stears, Chair

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIVERSIDE COMMUNITY ASSOCIATION LIMITED**

I report on the accounts of the charity company for the year ended 31 March 2023, which are set out on pages 4 to 10.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 386 of the Companies Act 2006:

and

- To prepare accounts which accord with accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (January 2015),

Have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dunstanette Kuti FCCA MCSI  
Community Action Sutton  
Granfers Community Centre  
73-79 Oakhill Road  
Sutton, Surrey, SM1 3AA

Date .....

# Riverside Community Association Limited

Registered Charity Number: 1156422

## Statement of Financial Activities for the year ended 31 March 2023

		Unrestrict ed Funds	Restrict ed Funds	Total Funds 2023	Total Funds 2022
	Note	£	£		
<b>Income from:</b>					
Donations		-	1,170	1,170	1,297
Charitable Activities		111,354	148,343	259,697	87,149
Grants		-	-	-	167,913
<b>Total</b>	2	111,354	149,513	260,867	256,359
<b>Expenditure on:</b>					
Charitable Activities	3	103,638	136,045	239,683	211,595
<b>Total</b>		103,638	136,045	239,683	211,595
<b>Net Income / (expenditure)</b>		7,716	13,468	21,184	44,764
Transfers between funds		19,688	(19,688)	-	-
<b>Net movement in funds</b>		27,404	(6,220)	21,184	44,764
<b>Total Funds brought forward</b>		17,159	129,513	146,672	101,908
<b>Total Funds carried forward</b>	9	44,563	123,293	167,856	146,672

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

# Riverside Community Association Limited

Registered Charity Number: 1156422

## Balance sheet as at 31 March 2023

	Not e	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible Assets	6	-	-
<b>CURRENT ASSETS:</b>			
Debtors & Prepayments	7	50,325	28,477
Cash at bank and in hand		<u>120,829</u>	<u>123,723</u>
		171,154	152,200
<b>CREDITORS:</b> amounts falling due within one year			
Creditors	8	<u>3,298</u>	<u>5,528</u>
<b>NET CURRENT ASSETS:</b>		167,856	146,672
<b>NET ASSETS</b>		<u>167,856</u>	<u>146,672</u>
<b>THE FUNDS</b>			
Restricted	9	123,293	129,513
Unrestricted	9	44,563	17,159
		<u>167,856</u>	<u>146,672</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023. No members have required the company to obtain an audit of its accounts for the year in question, under Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject the small company's regime.

BEHALF OF THE BOARD:

Approved by the Board on .....Date : 2023

Approved by the Board on ..... Date : 2023

**RIVERSIDE COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES**

**a) Accounting Conventions**

The Financial Statements have been prepared in accordance with applicable accounting standards under the historical cost convention and in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

**b) Fund Accounting**

Restricted Funds are those received which have been earmarked for a special purpose by the donor.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

**c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant.

Activities for generating funds consist of room hire and are accounted for on a receivable basis. Surplus funds are invested in a bank deposit account to earn interest. Interest received is included when receivable. Interest is credited to the unrestricted fund to offset overheads.

Incoming resources from the charitable activities consists of grants, which are related to performance and are accounted for as the Charity earns the right to consideration by its performance. Other sources of Incoming resources from the charitable activities consist of fees and Cafe takings accounted for on a receivable basis.

**d) Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Cost of generating funds comprises the costs associated with attracting future Income.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the Independent Examination fees and costs linked to the strategic management of the Charity.



**RIVERSIDE COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)**

**1. ACCOUNTING POLICIES (continued)**

**d) Resources Expended (continued)**

Costs are allocated to charitable activities and the Community Centre on the basis of usage. Costs relating to a particular activity are allocated directly, other overheads are apportioned on an appropriate basis see note.

**e) Depreciation**

All fixed assets purchased over 6500 are capitalised and Depreciation is provided on all capitalised assets on a Straight-line basis as below:

Office Furniture & Equipment	25% per annum
Computer Equipment	50% per annum
Motor Vehicles	20% per annum

**f) Recognition of Liabilities**

Liabilities are recognised on an accrual basis.

**g) Taxation**

As the Company is a registered Charity Company (Registration No: 1156422), carrying out charitable purposes, it is exempt from corporation tax.

**h) Transfers between funds**

Trustees have the authority to transfer amounts out of the unrestricted funds into the restricted funds when required.

**RIVERSIDE COMMUNITY ASSOCIATION LIMITED**
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)**
**2. INCOME FROM CHARITABLE ACTIVITY**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charitable Activities:				
Course	-	-	-	(864)
PayPal Income	-	12,161	12,161	6,355
Projects	120	1,944	2,064	674
Room Hire	110,300	-	110,300	79,904
Other [Deposit & Other income]	934	121	1,055	1,080
	<b>111,354</b>	<b>14,226</b>	<b>125,580</b>	<b>87,149</b>
Grants	-	134,117	134,117	167,913
Donation & PayPal giving	-	1,170	1,170	1,297
	<b>111,354</b>	<b>149,513</b>	<b>260,867</b>	<b>256,359</b>

**3. EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Management and Admin (Note 4)	(502)	-	(502)	6,956
Premises Costs	37,466	-	37,466	24,829
Project Costs	-	52,906	52,906	41,568
Salary (Note 5)	66,674	83,140	149,814	136,622
Stock	-	-	-	1,620
	<b>103,638</b>	<b>136,045</b>	<b>239,683</b>	<b>211,595</b>

**RIVERSIDE COMMUNITY ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)**

**4. MANAGEMENT EXPENDITURE**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy & Audit	1,170	-	1,170	850
Payroll charge	2,006	-	2,006	1,968
Bank Charges	84	-	84	84
Insurance	2,993	-	2,993	2,525
Personnel	1,238	-	1,238	113
Marketing	620	-	620	-
Training	72	-	72	-
Project Management Charge	(12,070)	-	(12,070)	-
Governance	3,384	-	3,384	1,417
	<b>(502)</b>	<b>-</b>	<b>(502)</b>	<b>6,956</b>

**5. STAFF COSTS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Salaries	62,595	80,447	143,042	129,631
Social Security costs	2,595	1,414	4,009	4,360
Pension costs	1,485	1,278	2,763	2,631
	<b>66,674</b>	<b>83,140</b>	<b>149,814</b>	<b>136,622</b>

During the year no Trustees received any remuneration (2022 –Nil)

During the year no Trustees received any benefits in kind (2022 –Nil)

During the year no Trustees received any reimbursement of expenses (2022 –Nil)

**6. FIXED ASSETS**

<b>Fixed Assets</b>	<b>General Fund</b>	<b>Computers</b>	<b>NLDC IT</b>	<b>TimeOut YP</b>	<b>Total</b>
Cost	12,996	1,050	18,860	40,829	73,735
Additions	-	-	-	-	-
<b>As at 31 March 2023</b>	<b>12,996</b>	<b>1,050</b>	<b>18,860</b>	<b>40,829</b>	<b>73,735</b>
Accumulated Depreciation	12,996	1,050	18,860	40,829	73,735
Charge	-	-	-	-	-
<b>As at 31 March 2023</b>	<b>12,996</b>	<b>1,050</b>	<b>18,860</b>	<b>40,829</b>	<b>73,735</b>
<b>Net Book Values</b>					
<b>As at 31 March 2022</b>	-	-	-	-	-
<b>As at 31 March 2023</b>	-	-	-	-	-

**RIVERSIDE COMMUNITY ASSOCIATION LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)****7. DEBTORS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accounts Receivable	50,325	28,477
	<hr/>	<hr/>
	50,325	28,477

**8. CREDITORS – Amounts falling within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other Creditors		
Accounts Payable	2,298	4,718
Accrued expenses	1,000	810
	<hr/>	<hr/>
	3,298	5,528

**RIVERSIDE COMMUNITY ASSOCIATION LIMITED**
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)**
**9. STATEMENT OF FUNDS**

	At 31 March 2022 £	Income £	Expenditure £	Transfer £	At 31 March 2023 £
<b>Unrestricted Funds</b>					
Total Riverside Centre	(43,489)	111,354	(103,638)	-	(35,773)
General	60,648	-	-	19,688	80,336
	17,159	111,354	(103,638)	19,688	44,563
<b>Restricted Funds</b>					
RCA Core Funding	4,292	-	-	(4,292)	-
Youth Fund	19,496	-	-	(19,496)	-
Community & Family	(1,886)	-	-	1,886	-
Café/Shop	(4,622)	-	-	4,622	-
Interact	(300)	-	-	300	-
SMS	(103)	-	-	103	-
Social Integration Fund	(1,580)	-	-	1,580	-
SCVS	3,813	-	-	(3,813)	-
Transit	(797)	-	-	797	-
WCS	(7,057)	-	-	7,057	-
All Things Tech	(1,071)	-	-	1,071	-
Community Café	(1,374)	-	-	1,374	-
Community Space	1,148	-	-	(1,148)	-
Covid-19 Discretionary Business Grant	7,000	-	-	(7,000)	-
Total Event	-	1,509	(1,885)	-	(376)
Family Support Hub	130	120	-	-	250
Food Pantry	5,000	-	(2,921)	-	2,079
Total Food Support	600	-	-	(600)	-
Total HAF	8,707	39,729	(40,600)	-	7,836
Total Holiday Camp	2,149	12,296	(13,285)	-	1,160
Total MTVH	(13,788)	24,136	(3,065)	-	7,283
MTVH20	2,126	-	-	(2,126)	-
Total Skoot	10,253	2,174	(7,014)	-	5,413
Sutton Community Fund Microgrant	-	1,000	-	-	1,000
Total TOYP	97,375	63,447	(66,432)	-	94,390
Warm Spaces	-	5,102	(843)	-	4,259
	129,513	149,513	(136,045)	(19,688)	123,293
<b>TOTAL FUNDS</b>	146,672	260,867	(239,683)	-	167,856

**10. PENSION COMMITMENTS**

The charity operates a defined contribution stakeholder pension scheme.