

RIVERSIDE COMMUNITY ASSOCIATION LIMITED (RCAL)

Riverside Centre, 113 Culvers Avenue, Carshalton. SM5 2FJ

☎ 020 8669 9050 🌐 www.riversidecentre.org

Registered Charity: 1156422

Trustees Report

1. This Trustees Report relates to the Financial Year 2019/2020.
2. The Report is signed and approved, as per the Annual General Meeting, held on 8 September 2021.
3. The Report and Financial Statements for the year ended to 31 March 2020 are included, as prepared by the Chartered Accountant.

4.

a.

The Charity is known as the Riverside Community Association Limited.

The Charity Number is 1156422.

The Registered Address is the Riverside Centre, 113 Culvers Avenue, Carshalton. SM5 2FJ.

b.

The Trustees for the Financial Year 2019/2020:

Mr Roger Mills

Mrs Susan Stears

Mr Roger Thistle

Trustees are appointed, by nomination and seconding, at the Annual General Meeting.

c.

The Charity's Bank:

Lloyds Bank. 49 – 53 High Street, Sutton. SM1 1DT

Independent Financial Examiner:

Dunstanette Kuti, Head of Financial Services, Community Action Sutton, 73 – 79 Oakhill Road, Sutton, SM1 3AA.

d.

The Riverside Community Association Limited is a Registered Charity and holds its governing document in its Constitution.

e.

There are no restrictions on the way the Charity can operate

f.

There are no specific investment powers.

5. The objects of the Association are to:

- a) promote the benefit of the inhabitants of the Wards of St.Helier, Wandle Valley and The Wrythe, (hereinafter called 'the area of benefit'), without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants;
- b) Establish, or secure the establishment of a Community Centre (hereinafter called 'the Centre'), and to maintain and manage the same (whether alone or in cooperation with any local authority or other person or body) in furtherance of these objects.

- c) Promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion.

The Association has adopted a range of policies including Equal Opportunities, Personnel, Child Protection and Grievance Procedure to enable it to carry out its work.

6. The Trustees, along with the Management Committee (Executive) oversee the work of the Association.

A Business Development and Partnership Manager is employed to manage the day-to-day workings of the Association.

In addition, there are 12 paid members of staff, both full and part time, who support the work of the Association.

The Association acknowledges and is grateful to the work of its entire staff in achieving its aims.

7. The Riverside Community Association Limited works in partnership with many other agencies, organisations and groups. These include our funders, as well as both statutory and voluntary bodies.
8. A copy of the Annual Report is attached. This details, briefly, the successes of the year, as well as some of the challenges facing the Association in the year to come. This Report also demonstrates, on behalf of the Association, the public benefit that the Association provides in its work.
9. The Charity is extremely grateful to its volunteers, who number approximately 8 in total, for their commitment to the work of the Association. These volunteers give freely of their own time.
10. The Association does not hold assets on behalf of others.
11. The Association does have a reserves policy and is working to manage those reserves appropriately. The Association is not a grant giving body.
12. There are no funds in deficit for this financial year.

13. The Trustees, having reviewed their accounts, have not identified any major risks.

Signed

On behalf of the Riverside Community Association Limited Trustees

Date

RIVERSIDE COMMUNITY ASSOCIATION LIMITED

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2021**

RIVERSIDE COMMUNITY ASSOCIATION LIMITED

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RIVERSIDE COMMUNITY ASSOCIATION LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Reference and Administrative Information

Charity Name: Riverside Community Association Limited

Registered Charity number: 1156422

Registered Office: Riverside Centre, 113 Culvers Avenue, Carshalton, SM5 2FJ

Trustees:

The Trustees who served during the period were as follows:

Mrs Susan Stears
Mr Roger Thistle
Mr Roger Mills
Mr Robert Frogley

Bankers: Lloyds Bank, High Street, PO Box 1000, Sutton, BX1 1LT

Insurers: Ansvar Insurance, Ansvar House, St Leonards Road,
Eastbourne, East Sussex, BN21 3UR

Accountants: Community Action Sutton
Granfers Community Centre
73-79 Oakhill Road
Sutton
SM1 1AA

RIVERSIDE COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

To insert-

This report was approved by the Trustees and signed on their behalf by:

Mrs Susan Stears, Chair

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIVERSIDE COMMUNITY ASSOCIATION LIMITED

I report on the accounts of the charity company for the year ended 31 March 2021, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 386 of the Companies Act 2006:
and
- To prepare accounts which accord with accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (January 2015),

Have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dunstanette Kuti FCCA MCSI
Community Action Sutton
Granfers Community Centre
73-79 Oakhill Road
Sutton, Surrey, SM1 3AA

Date

RIVERSIDE COMMUNITY ASSOCIATION LIMITED

Statement of Financial Activities for the year ended 31 March 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
Income from:					
Donations		-	986	986	1,064
Charitable Activities		23,828	5,831	29,660	96,236
Grants		54,713	132,679	187,392	57,606
Total	2	<u>78,541</u>	<u>139,497</u>	<u>218,038</u>	<u>154,906</u>
Expenditure on:					
Charitable Activities	3	<u>87,097</u>	<u>90,744</u>	<u>177,841</u>	<u>183,223</u>
Total		<u>87,097</u>	<u>90,744</u>	<u>177,841</u>	<u>183,223</u>
Net Income / (expenditure)		(8,556)	48,753	40,197	(28,317)
Transfers between funds				-	-
Net movement in funds		(8,556)	48,753	40,197	(28,317)
Total Funds brought forward		23,459	38,253	61,712	90,029
Total Funds carried forward	9	<u>14,903</u>	<u>87,006</u>	<u>101,908</u>	<u>61,712</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

RIVERSIDE COMMUNITY ASSOCIATION LIMITED

Balance sheet as at 31 March 2021

	Note	2021 £	2020 £
CURRENT ASSETS:			
Debtors & Prepayments	7	19,907	10,490
Cash at bank and in hand		<u>84,410</u>	<u>58,159</u>
		104,317	68,650
CREDITORS: amounts falling due within one year			
Creditors	8	<u>2,409</u>	<u>6,938</u>
NET CURRENT ASSETS:		101,908	61,712
NET ASSETS		<u>101,908</u>	<u>61,712</u>
THE FUNDS			
Restricted	9	87,006	38,253
Unrestricted	9	14,903	23,459
		<u>101,908</u>	<u>61,712</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021. No members have required the company to obtain an audit of its accounts for the year in question, under Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject the small company's regime.

BEHALF OF THE BOARD:

Approved by the Board onDate : 2021

Approved by the Board on Date : 2021

RIVERSIDE COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

a) Accounting Conventions

The Financial Statements have been prepared in accordance with applicable accounting standards under the historical cost convention and in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

b) Fund Accounting

Restricted Funds are those received which have been earmarked for a special purpose by the donor.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant.

Activities for generating funds consist of room hire and are accounted for on a receivable basis. Surplus funds are invested in a bank deposit account to earn interest. Interest received is included when receivable. Interest is credited to the unrestricted fund to offset overheads.

Incoming resources from the charitable activities consists of grants, which are related to performance and are accounted for as the Charity earns the right to consideration by its performance. Other sources of Incoming resources from the charitable activities consist of fees and Cafe takings accounted for on a receivable basis.

d) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Cost of generating funds comprises the costs associated with attracting future Income.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the Independent Examination fees and costs linked to the strategic management of the Charity.

RIVERSIDE COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
(continued)

1. ACCOUNTING POLICIES (continued)

d) Resources Expended (continued)

Costs are allocated to charitable activities and the Community Centre on the basis of usage. Costs relating to a particular activity are allocated directly, other overheads are apportioned on an appropriate basis see note.

e) Depreciation

All fixed assets purchased over 6500 are capitalised and Depreciation is provided on all capitalised assets on a Straight-line basis as below:

Office Furniture & Equipment	25% per annum
Computer Equipment	50% per annum
Motor Vehicles	20% per annum

f) Recognition of Liabilities

Liabilities are recognised on an accrual basis.

g) Taxation

As the Company is a registered Charity Company (Registration No: 1156422), carrying out charitable purposes, it is exempt from corporation tax.

h) Transfers between funds

Trustees have the authority to transfer amounts out of the unrestricted funds into the restricted funds when required.

RIVERSIDE COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
(continued)

2. INCOME FROM CHARITABLE ACTIVITY

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Grant & HMRC JRS	54,713	132,679	187,392	57,606
Donation	-	986	986	1,064
Charitable Activities:				
Course	-	1,719	1,719	8,821
PayPal Income	-	470	470	-
Project Management Charge	8,178	-	8,178	5,607
Projects	-	3,643	3,643	-
Refreshments	-	-	-	95
Room Hire	15,650	-	15,650	73,636
Cafe Takings	-	-	-	4,154
Other	-	-	-	3,924
	78,541	139,497	218,038	154,906

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Management and Admin (Note 4)	6,928	900	7,828	6,439
Premises Costs	17,452	451	17,903	28,539
Project Costs	-	25,383	25,383	16,709
Salary (Note 5)	62,325	64,010	126,335	130,479
Stock	392	-	392	1,058
	87,097	90,744	177,841	183,223

4. MANAGEMENT EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Accountancy & Audit	1,580	-	1,580	770
Payroll charge	1,451	-	1,451	1,640
Bank Charges	93	-	93	132
Insurance	2,496	-	2,496	2,474
Personnel	246	-	246	110
Governance	1,063	900	1,963	1,086
	6,928	900	7,828	6,211

RIVERSIDE COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
(continued)

5. STAFF COSTS

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Salaries	58,628	61,841	120,469	124,399
Redundancy	-	860	860	-
Social Security costs	2,028	713	2,741	4,007
Pension costs	1,669	596	2,265	2,300
	<u>62,325</u>	<u>64,010</u>	<u>126,335</u>	<u>130,706</u>

During the year no Trustees received any remuneration (2020 –Nil)

During the year no Trustees received any benefits in kind (2020 –Nil)

During the year no Trustees received any reimbursement of expenses (2020 –Nil)

6. FIXED ASSETS

Fixed Assets	General Fund	Computers	NLDC IT	TimeOut YP	Total
Cost	12,996	1,050	18,860	40,829	73,735
Additions	-	-	-	-	-
As at 31 March 2021	<u>12,996</u>	<u>1,050</u>	<u>18,860</u>	<u>40,829</u>	<u>73,735</u>
Accumulated Depreciation	12,996	1,050	18,860	40,829	73,735
Charge	-	-	-	-	-
As at 31 March 2021	<u>12,996</u>	<u>1,050</u>	<u>18,860</u>	<u>40,829</u>	<u>73,209</u>
Net Book Values					
As at 31 March 2020	-	-	-	-	-
As at 31 March 2021	-	-	-	-	-

7. DEBTORS

	2021	2020
	£	£
Accounts Receivable	19,907	6,251
Undeposited Funds	-	4,240
	<u>19,907</u>	<u>10,490</u>

RIVERSIDE COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

8. CREDITORS – Amounts falling within one year

	2021 £	2020 £
Other Creditors	-	2,235
Accounts Payable	1,599	4,554
Refundable deposits	-	150
Accrued expenses	810	0
	<u>2,409</u>	<u>6,938</u>

9. STATEMENT OF FUNDS

	At 31- Mar-2020 £	Income £	Expenditure £	Transfer £	At 31- Mar-2021 £
Unrestricted Funds					
Riverside Centre	(41,969)	78,541	(87,097)		(50,525)
General	65,427	-	-		65,427
	<u>23,458</u>	<u>78,541</u>	<u>(87,097)</u>	-	<u>14,902</u>
Restricted Funds					
All Things Tech	(1,411)	8416.18	(7,864)		(859)
Community Café	-	2,815	(4,190)		(1,374)
Community Space	-	22,610	(5,072)		17,538
Family Support Hub	-	10	-		10
Total Food Support	-	600	-		600
Total Holiday Camp	-	439	(343)		96
MTVH	-	-	(3,113)		(3,113)
Total Skoot	-	2,946	(3,868)		(922)
Total TOYP	28,409	101,660	(66,295)		63,774
RCA Core Funding	4,292	-	-		4,292
Youth Fund	19,496	-	-		19,496
Community & Family	(1,886)	-	-		(1,886)
Café/Shop	(4,622)	-	-		(4,622)
Interact	(300)	-	-		(300)
SMS	(103)	-	-		(103)
Social Integration Fund	(1,580)	-	-		(1,580)
SCVS	3,813	-	-		3,813
Transit	(797)	-	-		(797)
WCS	(7,057)	-	-		(7,057)
	<u>38,253</u>	<u>139,497</u>	<u>(90,744)</u>	-	<u>87,006</u>
TOTAL FUNDS	<u>61,712</u>	<u>218,038</u>	<u>(177,841)</u>	-	<u>101,908</u>

10. PENSION COMMITMENTS

The charity operates a defined contribution stakeholder pension scheme.

RIVERSIDE COMMUNITY ASSOCIATION LIMITED

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2021**

RIVERSIDE COMMUNITY ASSOCIATION LIMITED

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RIVERSIDE COMMUNITY ASSOCIATION LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Reference and Administrative Information

Charity Name: Riverside Community Association Limited

Registered Charity number: 1156422

Registered Office: Riverside Centre, 113 Culvers Avenue, Carshalton, SM5 2FJ

Trustees:

The Trustees who served during the period were as follows:

Mrs Susan Stears
Mr Roger Thistle
Mr Roger Mills
Mr Robert Frogley

Bankers: Lloyds Bank, High Street, PO Box 1000, Sutton, BX1 1LT

Insurers: Ansvar Insurance, Ansvar House, St Leonards Road,
Eastbourne, East Sussex, BN21 3UR

Accountants: Community Action Sutton
Granfers Community Centre
73-79 Oakhill Road
Sutton
SM1 1AA

RIVERSIDE COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

To insert-

This report was approved by the Trustees and signed on their behalf by:

Mrs Susan Stears, Chair

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIVERSIDE COMMUNITY ASSOCIATION LIMITED

I report on the accounts of the charity company for the year ended 31 March 2021, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 386 of the Companies Act 2006:

and
- To prepare accounts which accord with accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (January 2015),

Have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dunstanette Kuti FCCA MCSI
Community Action Sutton
Granfers Community Centre
73-79 Oakhill Road
Sutton, Surrey, SM1 3AA

Date

RIVERSIDE COMMUNITY ASSOCIATION LIMITED

Statement of Financial Activities for the year ended 31 March 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
Income from:					
Donations		-	986	986	1,064
Charitable Activities		23,828	5,831	29,660	96,236
Grants		54,713	132,679	187,392	57,606
Total	2	78,541	139,497	218,038	154,906
Expenditure on:					
Charitable Activities	3	87,097	90,744	177,841	183,223
Total		87,097	90,744	177,841	183,223
Net Income / (expenditure)		(8,556)	48,753	40,197	(28,317)
Transfers between funds				-	-
Net movement in funds		(8,556)	48,753	40,197	(28,317)
Total Funds brought forward		23,459	38,253	61,712	90,029
Total Funds carried forward	9	14,903	87,006	101,908	61,712

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

RIVERSIDE COMMUNITY ASSOCIATION LIMITED

Balance sheet as at 31 March 2021

	Note	2021 £	2020 £
CURRENT ASSETS:			
Debtors & Prepayments	7	19,907	10,490
Cash at bank and in hand		<u>84,410</u>	<u>58,159</u>
		104,317	68,650
CREDITORS: amounts falling due within one year			
Creditors	8	<u>2,409</u>	<u>6,938</u>
NET CURRENT ASSETS:		101,908	61,712
NET ASSETS		<u><u>101,908</u></u>	<u><u>61,712</u></u>
THE FUNDS			
Restricted	9	87,006	38,253
Unrestricted	9	14,903	23,459
		<u><u>101,908</u></u>	<u><u>61,712</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021. No members have required the company to obtain an audit of its accounts for the year in question, under Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject the small company's regime.

BEHALF OF THE BOARD:

Approved by the Board onDate : 2021

Approved by the Board on Date : 2021

RIVERSIDE COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

a) Accounting Conventions

The Financial Statements have been prepared in accordance with applicable accounting standards under the historical cost convention and in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

b) Fund Accounting

Restricted Funds are those received which have been earmarked for a special purpose by the donor.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant.

Activities for generating funds consist of room hire and are accounted for on a receivable basis. Surplus funds are invested in a bank deposit account to earn interest. Interest received is included when receivable. Interest is credited to the unrestricted fund to offset overheads.

Incoming resources from the charitable activities consists of grants, which are related to performance and are accounted for as the Charity earns the right to consideration by its performance. Other sources of Incoming resources from the charitable activities consist of fees and Cafe takings accounted for on a receivable basis.

d) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Cost of generating funds comprises the costs associated with attracting future Income.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the Independent Examination fees and costs linked to the strategic management of the Charity.

RIVERSIDE COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
(continued)

1. ACCOUNTING POLICIES (continued)

d) Resources Expended (continued)

Costs are allocated to charitable activities and the Community Centre on the basis of usage. Costs relating to a particular activity are allocated directly, other overheads are apportioned on an appropriate basis see note.

e) Depreciation

All fixed assets purchased over 6500 are capitalised and Depreciation is provided on all capitalised assets on a Straight-line basis as below:

Office Furniture & Equipment	25% per annum
Computer Equipment	50% per annum
Motor Vehicles	20% per annum

f) Recognition of Liabilities

Liabilities are recognised on an accrual basis.

g) Taxation

As the Company is a registered Charity Company (Registration No: 1156422), carrying out charitable purposes, it is exempt from corporation tax.

h) Transfers between funds

Trustees have the authority to transfer amounts out of the unrestricted funds into the restricted funds when required.

RIVERSIDE COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
(continued)

2. INCOME FROM CHARITABLE ACTIVITY

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Grant & HMRC JRS	54,713	132,679	187,392	57,606
Donation	-	986	986	1,064
Charitable Activities:				
Course	-	1,719	1,719	8,821
PayPal Income	-	470	470	-
Project Management Charge	8,178	-	8,178	5,607
Projects	-	3,643	3,643	-
Refreshments	-	-	-	95
Room Hire	15,650	-	15,650	73,636
Cafe Takings	-	-	-	4,154
Other	-	-	-	3,924
	78,541	139,497	218,038	154,906

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Management and Admin (Note 4)	6,928	900	7,828	6,439
Premises Costs	17,452	451	17,903	28,539
Project Costs	-	25,383	25,383	16,709
Salary (Note 5)	62,325	64,010	126,335	130,479
Stock	392	-	392	1,058
	87,097	90,744	177,841	183,223

4. MANAGEMENT EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Accountancy & Audit	1,580	-	1,580	770
Payroll charge	1,451	-	1,451	1,640
Bank Charges	93	-	93	132
Insurance	2,496	-	2,496	2,474
Personnel	246	-	246	110
Governance	1,063	900	1,963	1,086
	6,928	900	7,828	6,211

RIVERSIDE COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
(continued)

5. STAFF COSTS

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Salaries	58,628	61,841	120,469	124,399
Redundancy	-	860	860	-
Social Security costs	2,028	713	2,741	4,007
Pension costs	1,669	596	2,265	2,300
	<u>62,325</u>	<u>64,010</u>	<u>126,335</u>	<u>130,706</u>

During the year no Trustees received any remuneration (2020 –Nil)

During the year no Trustees received any benefits in kind (2020 –Nil)

During the year no Trustees received any reimbursement of expenses (2020 –Nil)

6. FIXED ASSETS

Fixed Assets	General Fund	Computers	NLDC IT	TimeOut YP	Total
Cost	12,996	1,050	18,860	40,829	73,735
Additions	-	-	-	-	-
As at 31 March 2021	12,996	1,050	18,860	40,829	73,735
Accumulated Depreciation	12,996	1,050	18,860	40,829	73,735
Charge	-	-	-	-	-
As at 31 March 2021	12,996	1,050	18,860	40,829	73,209
Net Book Values					
As at 31 March 2020	-	-	-	-	-
As at 31 March 2021	-	-	-	-	-

7. DEBTORS

	2021	2020
	£	£
Accounts Receivable	19,907	6,251
Undeposited Funds	-	4,240
	<u>19,907</u>	<u>10,490</u>

RIVERSIDE COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

8. CREDITORS – Amounts falling within one year

	2021 £	2020 £
Other Creditors	-	2,235
Accounts Payable	1,599	4,554
Refundable deposits	-	150
Accrued expenses	810	0
	2,409	6,938

9. STATEMENT OF FUNDS

	At 31- Mar-2020 £	Income £	Expenditure £	Transfer £	At 31- Mar-2021 £
Unrestricted Funds					
Riverside Centre	(41,969)	78,541	(87,097)		(50,525)
General	65,427	-	-		65,427
	23,458	78,541	(87,097)	-	14,902
Restricted Funds					
All Things Tech	(1,411)	8416.18	(7,864)		(859)
Community Café	-	2,815	(4,190)		(1,374)
Community Space	-	22,610	(5,072)		17,538
Family Support Hub	-	10	-		10
Total Food Support	-	600	-		600
Total Holiday Camp	-	439	(343)		96
MTVH	-	-	(3,113)		(3,113)
Total Skoot	-	2,946	(3,868)		(922)
Total TOYP	28,409	101,660	(66,295)		63,774
RCA Core Funding	4,292	-	-		4,292
Youth Fund	19,496	-	-		19,496
Community & Family	(1,886)	-	-		(1,886)
Café/Shop	(4,622)	-	-		(4,622)
Interact	(300)	-	-		(300)
SMS	(103)	-	-		(103)
Social Integration Fund	(1,580)	-	-		(1,580)
SCVS	3,813	-	-		3,813
Transit	(797)	-	-		(797)
WCS	(7,057)	-	-		(7,057)
	38,253	139,497	(90,744)	-	87,006
TOTAL FUNDS	61,712	218,038	(177,841)	-	101,908

10. PENSION COMMITMENTS

The charity operates a defined contribution stakeholder pension scheme.