

First Give
Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2025

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

First Give

**Contents of the Financial Statements
for the year ended 31 August 2025**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Cash Flow Statement	13
Notes to the Financial Statements	14 to 20
Detailed Statement of Financial Activities	21

First Give

Reference and Administrative Details
for the year ended 31 August 2025

TRUSTEES	S Mandelbaum B Frankfurt MF Durham JJ Langley (resigned 26/2/2026) DL Fielding A Ward F de Fabiani
DIRECTOR	I Jones
REGISTERED OFFICE	Pears Hub Haskell House 152 West End Lane London NW6 1SD
REGISTERED CHARITY NUMBER	1156416
INDEPENDENT EXAMINER	McMillan & Co LLP Chartered Accountants 28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley Lancashire PR7 7NA

First Give

Report of the Trustees for the year ended 31 August 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- (i) To advance education, in particular in philanthropy;
- (ii) To promote the efficiency, effectiveness and utility of charities and charitable resources; and
- (iii) To encourage the participation of young people in society by developing their skills, capacities and capabilities, in particular by acting as a resource for young people by making available grants, advice and assistance, and facilitating philanthropy projects for young people in England and Wales.

Public Benefit

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when setting the charity's aims and objectives and in planning activities for the year.

What we do

Our vision is of a more generous society where all people are able and willing to give their time, money and skills to causes that they care about. Our mission is to create opportunities where young people are inspired and empowered to give their time, money or skills to charities and causes that matter to them.

To achieve this, our main charitable activity is the running of the First Give programme - a secondary school programme that engages students with their communities and inspires them to carry out social action projects (for example raising awareness or fundraising) in support of local charities. Through the programme, young people develop key professional skills as they advocate for the causes they care about. Small grants are made to charities chosen via the First Give Final competition in each school.

In addition to the First Give programme described above, we have been developing new programmes to ensure that as many schools and young people as possible can access our work. First Give One Day is a single day intervention introducing students to the charity sector and providing opportunities to learn about the impact of giving. Students develop key skills throughout the day to help them deliberate and decide how to donate micro-grants from First Give to local charities working in their community.

Comprehensive and easy to navigate pages on our website provide details of how each programme works: <https://firstgive.co.uk/our-programmes>

By 2034 we aim to reach a million young people, activating their generosity through our programming. We will aim to work in 30% of schools in each region where we have a presence across England and Wales. This ambition will require investment and focus in order to broaden the reach of our activity. However, growth alone is not our objective. We aim to deepen impact as we expand. For this reason, we will work over the next three years to centre young people's voices in our decision making better, and to further develop evaluation of our impact with a view to deepening as well as broadening our work.

First Give does not accept speculative grant applications.

First Give

Report of the Trustees for the year ended 31 August 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

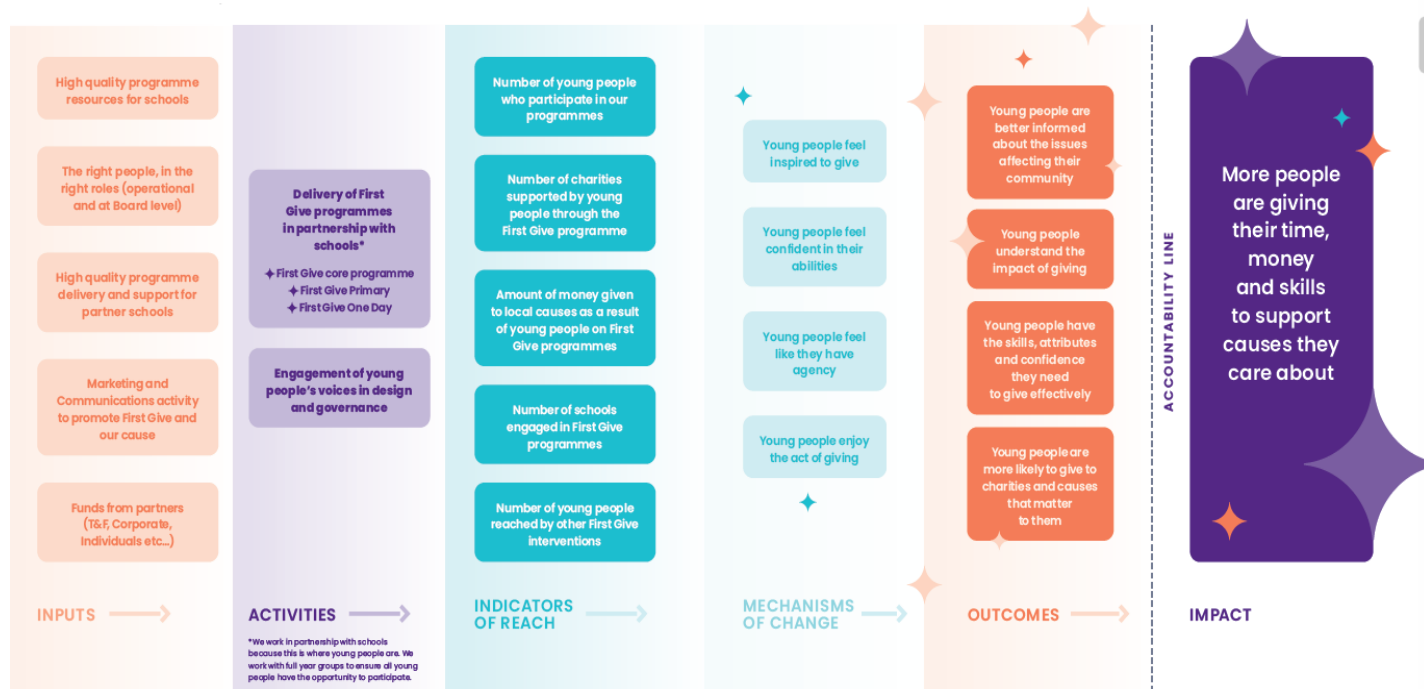
2024/2025 was the first year of our new three-year plan, where we intend to:

1. Develop First Give's organisational sustainability and foundations for growth.
2. Grow the Core: deliver the First Give programme to at least 116,000 young people between 2024 and 2027.
3. Innovate at the Core: develop and pilot a new secondary programme.
4. Innovate in an 'adjacent' delivery space: develop and expand our primary programme.
5. Accelerate and further innovate: boost successful innovations and explore new ways to reach young people at scale.

For each year of our current three-year plan, we identified specific tasks under each of these goal areas. This report summarises our achievements against these tasks and the first year of the plan.

Develop First Give's organisational sustainability and foundations for growth

This year, we developed our new Theory of Change. It will support our fundraising and improve our ability to articulate our impact and ensure that depth of impact remains critical as we scale.



You can see our full Theory of Change online at <https://firstgive.co.uk/wp-content/uploads/2026/02/Theory-of-Change.pdf>

We also focused on planning for delivery of our programmes, mapping out ten years of regional hub growth. Our planning process has included forecasting the staff, infrastructure and resources required to support this growth. This work positions us to scale with purpose, deepening our regional presence, and delivering even greater value to the communities we serve.

To enable this growth, we will need to invest in income generation. Our new fundraising strategy articulates how we plan to diversify and grow our income by:

1. Retaining and deepening existing partnerships
2. Proactively identifying, engaging and applying for larger scale grants from trusts and foundations
3. Developing a clear case for support and fundraising campaign to attract philanthropic investment
4. Building a menu of opportunities and case for support to engage corporate partners.

First Give

Report of the Trustees for the year ended 31 August 2025

We're proud to have made meaningful progress across all areas of this plan, and the trustees have approved investment in new approaches to strengthen our work in this area. This will include the expansion of our fundraising team, with new members joining us during 2025-26 to help drive our next phase of growth. Perhaps most notably, we are looking forward to launching our "Route to a Million" campaign in 2026, engaging new supporters to help us raise £1.5 million over the next three years to accelerate our growth trajectory.

Income grew by 2.4% from 2023-24 to 2024-25. Investment over the course of this year will support us to continue this growth trajectory.

As part of our commitment to preparing for growth, we've made important progress in reviewing and updating our governance and HR processes. This year, we rewrote our staff handbook and HR policies and began a comprehensive audit of key organisational policies. These improvements lay the groundwork for a stronger, more resilient organisation as we scale our impact.

Over the course of the year, we have increased our online communication via our blog and social media channels. We launched a writing competition for young people to send us articles explaining the impact of First Give in their own words.

More widely, we continue to advise and participate in national conversations on philanthropy, youth social action and character education. This has included contribution of a First Give case study to Dr Alison Body's book, "Children as Change-Makers; Unleashing Children's Real Philanthropic Power".

We also contributed to an article by Anna Patton titled "How do we Break Out of Pity? Reframing Children as Philanthropic Citizens" published in the Non-Profit Quarterly online. Within the article, the First Give programme was used as a positive example of philanthropic education in schools.

Grow the core: The First Give programme

This year we aimed to deliver between 190 and 200 programmes, reaching 34,200 - 36,000 young people.

We are pleased to report that we were able to deliver 191 programmes. 36,516 young people participated in these programmes (compared to 35,230 last year). This meant that £191,000 was redirected to local charities and causes chosen by young people. In addition to this, around £103,000 was raised by young people themselves through their social action. This represents a 29% increase on last year.

The First Give programme in numbers:

- Total completed programmes - 191
- Total participating students - 36,516
- New school partnerships - 32
- Number of charities who received a First Give grant - 173
- Funds granted to charities - £191,000
- Funds raised by students - £103,119

In total, since First Give launched in 2014, the charity has regranted over £1.6million to charities championed by over 270,000 young people who have participated in the programme. Those young people have also raised a total of more than £537,640 and given hundreds of hours of their time to charities they care about.

Outcomes for young people:

We ask teachers and students to complete surveys to help us understand how successful we have been in achieving the outcomes in our Theory of Change. These figures are based on responses from 1,682 students who presented at their school's First Give Final:

Young people are better informed about the issues affecting their community

- 97% of students reported improving awareness of social issues affecting their community.
- 95% of students reported improving awareness of how charities help people in their local community.

Young people have the skills, attributes and confidence they need to give effectively

- 95% of students told us their ability to help others in their community had improved.

First Give

Report of the Trustees for the year ended 31 August 2025

- 99% of students told us they improved in at least one of our key skill areas: Presentation skills; Teamworking skills; Leadership skills; Research skills; Project Planning skills.

Young people are more likely to give to charities and causes that matter to them

- 88% of students told us they were likely or very likely to do more social action in the future.

This year we collected dozens of stories and testimonials from young people, teachers and charities demonstrating the impact of the programme. A short case study followed by a selection of testimonials is included below:

Learners win Judges' praise at Pencoed Comprehensive School First Give Final:

As an inclusive school, Pencoed firmly believe that every pupil has the right to reach their full potential, regardless of academic achievement level. After watching their First Give Final presentations, it was the learners from Class 9.1, championing Community Furniture Aid, who stole the Judges' hearts. Their presentation earned a special commendation for its courage and clarity. For these students, who are supported by Ty Ewenni, the school's centre for moderate learning difficulties, standing up and speaking publicly was a bold new challenge. They rose to it with grace and determination.

First Give aims to provide all young people with the opportunity to become change makers, to feel empowered and instil self-confidence. Ms Perkins, 9.1's class teacher, summed up her learners' experience for us. "They loved every minute of it and couldn't wait to come and tell me how they had done...the First Give project was very beneficial for my pupils. It let them have ownership of their learning and they enjoyed the experience."

Jeremy Langley, First Give Trustee, reflected: "The students who represented Community Furniture Aid spoke with such confidence and care. The magic of the First Give programme was on full display - a platform where every young person can make a meaningful impact." For the learners of 9.1, the message was clear: when given the chance, they can lead change with heart, purpose, and pride.

First Give provides the platform and structure for all learners to engage and to unlock their potential. Young people will do amazing things if you give them the opportunity to do so and the First Give programme provides young people with the knowledge and skills as well as the platform to make a difference. It's clear the students from Pencoed have really demonstrated this and made it their own. This positive impact will be felt for years to come.

Additional Testimonials:

- Tapton School student: "First Give gives you loads of different experiences in one and has a really big impact. It makes you feel really good after."
- Sheffield Park Academy student: "I was so proud of my achievements and gained so much confidence from taking part in First Give".
- Ark Victoria Academy student: "I walk past these problems every day but today has made me think about how we can fix them instead of waiting for someone else."
- Barr's Hill School Teacher: "It's been so great to see the students who are usually super quiet using their voices to encourage others to come and join their fundraisers. I never thought they could be so loud."
- Eden Girls' Leadership Academy teacher: "I feel like they've gone through such a transformation. At the assembly, none of them spoke, it was really quiet. Now, looking at all the work they've done, they've all really improved and really benefitted from the programme...they will remember this, and they will take it forward."
- Cooperative Academy of Stoke on Trent teacher: "It has inspired them to recognise the value of their contributions and to embrace their potential for making a difference."

First Give

Report of the Trustees for the year ended 31 August 2025

Innovation at the core: First Give One Day

In 2023-4 we undertook extensive conversations with school partners, young people and funders to identify potential ways to diversify our work. Pressure on curriculum time available for non-academic learning is a key challenge for schools, meaning that many are unable to "fit" the existing First Give programme into their timetable. With this in mind, we have begun the process of piloting a brand new programme, First Give One Day.

First Give One Day in numbers

- Total completed programmes - 11
- Total participating students - 1,971
- New school partnerships - 7
- Funds granted to charities - £10,152

These figures are based on responses from 782 students who took part in First Give One Day and 19 teachers. Questions were asked to help verify elements of our Theory of Change

Young people enjoy the act of giving

93% of students enjoyed the day.

93% of students feel they made a positive difference during the day.

Young people are better informed about the issues affecting their community

93% of young people told us they improved their awareness of issues affecting their community.

94% of young people said they understood how the money they gave would support the work of the charity.

Young people have the skills, attributes and confidence they need to give effectively

94% of young people told us they improved their skills in at least one of our key skill areas (organisation, teamwork and problem solving)

Young people are more likely to give to charities and causes that matter to them

84% of young people reported an increase in the likelihood that they would give time, money or skills to charity after the programme.

Giving feels good. That's why all First Give One Day participants are given the opportunity to give cash donations to charities that they learn about over the course of the day. Here are some reflections from a young person who participated at our partner school St Mary's and St John's CE School:

"Most people tried to divide the 5 coins as equally as possible, because everyone recognised the difficulty of making a decision between 3 worthy causes that were impossible to rank or compare. The dilemma of donation can be interpreted as a final lesson, a lesson of injustice. In the real world, it is not fair that people must choose to donate their money to one charity, because all charities deserve the money. However, if there are no donations, then no one is helped. In the real world, it is unfair that suffering itself exists, yet if we had no charities to quell the issue, then nothing would be done. The end of this day really emphasised the reason why charities do the work they do, and the significance of helping people in need."

First Give

Report of the Trustees for the year ended 31 August 2025

Other reflections from teachers and students include:

- The students gained a lot from the day. They learnt resilience and how to be compassionate, giving and thoughtful about their communities." - Teacher
- "[First Give One Day] Provides a well-structured approach to empathy. The resources and support offered are exceptional... Participants gain valuable insights and develop skills that are not only practical but also impactful in the long term." - Teacher
- "[I was proud that] ... I donated to charities and helped people in need - it feels good to know I made a difference, even if it's small." - Student
- "The end of this day really emphasised the reason why charities do the work they do, and the significance of helping people in need." - Student

Adjacent innovation: First Give Primary

We extended our First Give Primary pilot with six primary schools in London and South Wales, testing the viability of the programme for scaling. This year 368 children took part in the programme.

Schools that do take part in the programme consistently give positive feedback and the value of the programme is clear from testimonials and research undertaken by our team.

Observations by the team and from teachers included:

- "So many of them said it was so nice to feel valued, and it was so nice to feel heard. I think actually so many of them walked away feeling they were able to be heard or able to share." First Give Facilitator
- "They definitely are more aware of social issues around them" First Give Facilitator
- "The celebratory assemblies encouraged students to be vocal and proactive citizens of the community" Teacher.

However, these positive outcomes were increasingly outweighed by the time, resource, and cost required to secure participation from schools. Retention from last year to this year was poor, and we found that primary schools were in many cases unable to commit to the financial contribution of £400.

After careful consideration, the Board therefore decided to discontinue the primary programme next academic year, focusing instead on other areas of our work to drive growth and impact. This decision ensures resources are used where we can achieve the greatest impact and reach, in line with our strategy and ambition.

FINANCIAL REVIEW

Despite a challenging fundraising environment, total income grew by 2.4% to £907,531 (2024: £886,112). Total expenditure grew by 5.6% to £858,118 (2024: £812,381) reflecting investment in delivering our new strategy and three-year plan - strengthening the organisation for the future.

At 31st August 2025, First Give had £388,471 of unrestricted reserves, representing around 4 months of operating costs, based upon expected operating costs for 2025/2026. First Give's reserves policy is that the organisation should strive to have between 3 and 6 months' worth of expenditure in unrestricted reserves.

The financial year for 2024/2025 concluded with a surplus of £49,413. This surplus reflects a strategic decision to phase planned investments over a longer period following our recent strategic review. Adjusting the timing of this work enabled First Give to strengthen its reserves in line with policy while ensuring the charity remains well positioned to deliver planned delivery and innovation in the coming year. Restricted funds were spent fully in line with donor intentions.

In this report the trustees have reviewed First Give's financial performance and the general reserves position. They are satisfied that First Give has adequate financial resources and is able to manage the business risks beyond the end of the next 12 months and that the charity is therefore a going concern.

First Give

Report of the Trustees for the year ended 31 August 2025

FUTURE PLANS

We are proud of our progress in the academic year 2024/2025, laying the foundations for growth. Moving into the new academic year, our ambitions are clear. We will:

- Launch the Route to a Million fundraising campaign to engage supporters.
- Deliver 218 First Give programmes with our partner schools across England and Wales, reaching 39,240 young people.
- Continue to lay the foundation for growth of the core programme into new regions.
- Expand delivery of First Give One Day with 20 schools, reaching 3,600 young people.
- Pilot a new programmatic approach to better integrate young people's voices across our work.
- Continue to develop evaluation of our work, connecting the outcomes in our Theory of Change to the long-term impact.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

First Give is a Charitable Incorporated Organisation (CIO) registered in England and Wales. The CIO (registered charity number 1156416) was established by CIO constitution on 27 March 2014.

The charity is overseen by its Board of Trustees. In the financial year 2024/25, 7 members served on the Board, per the details at the beginning of this report. Under the charity's governing document, trustees are appointed to the board for an initial term of three years, after which they may be re-appointed for terms in accordance with the constitution. No trustee may serve more than three consecutive terms. New trustees are appointed by a resolution of the existing trustees. In selecting new individuals for appointment, trustees are required to consider the skills, knowledge and experience needed for the effective administration of the CIO.

In line with these constitutional provisions, the board has strengthened its approach to trustee recruitment over the course of this year. Vacancies are filled through an open and transparent process, informed by a skills audit of the board and the strategic needs of the charity. Opportunities are advertised through appropriate public channels as well as through the charity's own networks in order to attract a diverse range of candidates.

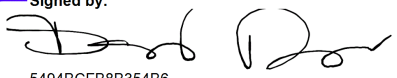
The induction process for newly appointed trustees has now been standardised and improved to ensure all new trustees receive:

- A digital welcome pack including:
 - First Give's Governing Document (constitution)
 - The current First Give strategy/Business Plan
 - Minutes from the previous two trustee meetings
 - The Charity Commission's "The Essential Trustee: What you need to know"
 - The Charity Governance Code
 - A copy of the latest signed Accounts
- A meeting with the Chair of Trustees
- A meeting with the Director and other relevant members of the Executive team
- The opportunity to visit a First Give Final and other First Give in school events as soon as possible after appointment

No external body or individual has the right to appoint trustees under the constitution.

The Trustees meet quarterly to review finances, set priorities and review progress against the strategic plan. Operational responsibility for delivery against the plan is delegated to the Director.

Approved by order of the board of trustees on 13 April 2026 and signed on its behalf by:

Signed by:

 5494BCFB8B354B6.....
 DL Fielding - Trustee

Independent Examiner's Report to the Trustees of First Give

Independent examiner's report to the trustees of First Give ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the charities Act 2011 ('the 2011 Act')) and that an independent examination is required. Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and

To state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements

- To keep accounting records in accordance with Section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 2011 Act.

Have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:


6C69807D06AB409...

JFD McMillan

McMillan & Co LLP
Chartered Accountants

Date: 13 April 2026

First Give

Statement of Financial Activities for the year ended 31 August 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME					
Donations and legacies	3	357,151	386,921	744,072	722,809
Charitable activities	5				
Education		145,450	-	145,450	145,558
Investment income	4	<u>18,009</u>	<u>-</u>	<u>18,009</u>	<u>17,745</u>
Total		<u>520,610</u>	<u>386,921</u>	<u>907,531</u>	<u>886,112</u>
 EXPENDITURE ON					
Raising funds	6	75,184	14,455	89,639	19,127
Charitable activities					
Education	7	392,740	372,466	765,206	790,201
Other		<u>3,273</u>	<u>-</u>	<u>3,273</u>	<u>3,053</u>
Total		<u>471,197</u>	<u>386,921</u>	<u>858,118</u>	<u>812,381</u>
 NET INCOME		49,413	-	49,413	73,731
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>339,058</u>	<u>-</u>	<u>339,058</u>	<u>265,327</u>
 TOTAL FUNDS CARRIED FORWARD		<u>388,471</u>	<u>-</u>	<u>388,471</u>	<u>339,058</u>

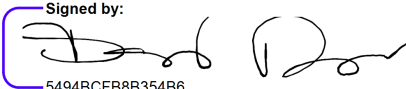
The notes form part of these financial statements

First Give

Balance Sheet 31 August 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	2,016	-	2,016	859
CURRENT ASSETS					
Debtors	14	60,488	-	60,488	5,793
Cash at bank		<u>575,553</u>	<u>-</u>	<u>575,553</u>	<u>456,838</u>
		636,041	-	636,041	462,631
CREDITORS					
Amounts falling due within one year	15	(249,586)	-	(249,586)	(124,432)
NET CURRENT ASSETS		<u>386,455</u>	<u>-</u>	<u>386,455</u>	<u>338,199</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>388,471</u>	<u>-</u>	<u>388,471</u>	<u>339,058</u>
NET ASSETS		<u>388,471</u>	<u>-</u>	<u>388,471</u>	<u>339,058</u>
FUNDS	16				
Unrestricted funds				<u>388,471</u>	<u>339,058</u>
TOTAL FUNDS				<u>388,471</u>	<u>339,058</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 April 2026 and were signed on its behalf by:

Signed by:

 5494BCFB8B354B6.....
 DL Fielding - Trustee

First Give

Cash Flow Statement for the year ended 31 August 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>103,086</u>	<u>125,148</u>
Net cash provided by operating activities		<u>103,086</u>	<u>125,148</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,380)	(1,289)
Interest received		<u>18,009</u>	<u>17,745</u>
Net cash provided by investing activities		<u>15,629</u>	<u>16,456</u>
Change in cash and cash equivalents in the reporting period		118,715	141,604
Cash and cash equivalents at the beginning of the reporting period		<u>456,838</u>	<u>315,234</u>
Cash and cash equivalents at the end of the reporting period		<u><u>575,553</u></u>	<u><u>456,838</u></u>

The notes form part of these financial statements

First Give

Notes to the Cash Flow Statement for the year ended 31 August 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	49,413	73,731
Adjustments for:		
Depreciation charges	1,223	599
Interest received	(18,009)	(17,745)
(Increase)/decrease in debtors	(54,695)	4,092
Increase in creditors	<u>125,154</u>	<u>64,471</u>
Net cash provided by operations	<u>103,086</u>	<u>125,148</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/24 £	Cash flow £	At 31/8/25 £
Net cash			
Cash at bank	<u>456,838</u>	<u>118,715</u>	<u>575,553</u>
	<u>456,838</u>	<u>118,715</u>	<u>575,553</u>
Total	<u>456,838</u>	<u>118,715</u>	<u>575,553</u>

First Give

Notes to the Financial Statements for the year ended 31 August 2025

1. GENERAL INFORMATION

The charity is a registered charity in England and Wales and is incorporated. The address of the principal office is Pears Hub, Haskell House, 152 West End Lane, London, NW6 1SD.

There are no material uncertainties about the charity's ability to continue as a going concern.

The presentational currency of the financial statements is the Pound Sterling (£). The amounts in the financial statements have been rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

Restrictions are usually geographic in nature.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

First Give

Notes to the Financial Statements - continued for the year ended 31 August 2025

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

3. DONATIONS AND LEGACIES

	2025 £	2024 £
Donations	<u>744,072</u>	<u>722,809</u>

Donations during the period were received from the following:

	Restricted £	Unrestricted £	2025 £	2024 £
abrdn	-	-	-	19,990
Allen & Overy Foundation	-	-	-	9,903
Britford Bridge	-	10,000	10,000	-
Garfield Weston Foundation	-	-	-	20,000
Individuals - Big Give	-	-	-	15,167
Inthallo	-	30,000	30,000	10,000
Jack Petchey Foundation	186,799	-	186,799	166,600
John Lyon's Charity	-	37,000	37,000	-
Justgiving donations	-	151	151	12,099
Lansdowne Partners	15,000	-	15,000	-
Michael & Betty Little Foundation	-	5,000	5,000	40,000
Richard Little - Big Give Match	-	-	-	15,000
Schroder Charity Trust	-	-	-	5,000
The Buffini Chao Foundation	26,500	-	26,500	26,250
The Dulverton Trust	40,000	-	40,000	40,000
The Edward Cadbury Charitable Trust	4,000	-	4,000	-
The Eveson Trust	10,000	-	10,000	-
The Gosling Foundation	5,000	-	5,000	-
The Lower Green Foundation	-	55,000	55,000	42,000
The Pears Family Charitable Foundation	-	220,000	220,000	243,400
The Rank Foundation	50,016	-	50,016	30,000
The Shanly Foundation	3,000	-	3,000	-
The Simon Gibson Charitable Trust	9,714	-	9,714	-
The Westminster Foundation	9,892	-	9,892	-
Town Centre Securities	20,000	-	20,000	20,000
Wixamtree Trust	7,000	-	7,000	7,400
	<u>386,921</u>	<u>357,151</u>	<u>744,072</u>	<u>722,809</u>

First Give

Notes to the Financial Statements - continued for the year ended 31 August 2025

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>18,009</u>	<u>17,745</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Schools	Education	<u>145,450</u>	<u>145,558</u>

6. RAISING FUNDS

Fundraising costs

	2025	2024
	£	£
Fundraising resource	<u>89,639</u>	<u>19,127</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Totals £
Education	<u>563,959</u>	<u>201,247</u>	<u>765,206</u>

8. GRANTS PAYABLE

	2025	2024
	£	£
Education	<u>201,247</u>	<u>190,000</u>

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Grants	<u>201,247</u>	<u>190,000</u>

First Give

Notes to the Financial Statements - continued for the year ended 31 August 2025

9. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Other resources expended	<u>1,953</u>	<u>1,320</u>	<u>3,273</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Independent examination	1,320	1,220
Depreciation - owned assets	<u>1,223</u>	<u>599</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

During the year trustees' expenses were paid totalling £Nil (2024; £Nil) relating to travel expenses.

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	320,247	318,781
Social security costs	26,706	28,738
Other pension costs	<u>16,412</u>	<u>14,935</u>
	<u>363,365</u>	<u>362,454</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Staff	<u>8</u>	<u>8</u>

The Director's emoluments in the period totalled £67,500. No other staff member had emoluments in excess of £60,000.

First Give

Notes to the Financial Statements - continued for the year ended 31 August 2025

13. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2024	4,278
Additions	<u>2,380</u>
At 31 August 2025	<u>6,658</u>
DEPRECIATION	
At 1 September 2024	3,419
Charge for year	<u>1,223</u>
At 31 August 2025	<u>4,642</u>
NET BOOK VALUE	
At 31 August 2025	<u>2,016</u>
At 31 August 2024	<u>859</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments and accrued income	<u>60,488</u>	<u>5,793</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	32,592	4,301
Social security and other taxes	-	7,023
Accruals and deferred income	<u>216,994</u>	<u>113,108</u>
	<u>249,586</u>	<u>124,432</u>

16. MOVEMENT IN FUNDS

	At 1/9/24	Net movement in funds	At 31/8/25
	£	£	£
Unrestricted funds			
General fund	339,058	49,413	388,471
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>339,058</u>	<u>49,413</u>	<u>388,471</u>

First Give

Notes to the Financial Statements - continued for the year ended 31 August 2025

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	520,610	(471,197)	49,413
Restricted funds			
Schools	386,921	(386,921)	-
TOTAL FUNDS	<u>907,531</u>	<u>(858,118)</u>	<u>49,413</u>

Comparatives for movement in funds

	At 1/9/23 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	235,206	103,852	339,058
Restricted funds			
Schools	30,121	(30,121)	-
TOTAL FUNDS	<u>265,327</u>	<u>73,731</u>	<u>339,058</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	560,969	(457,117)	103,852
Restricted funds			
Schools	325,143	(355,264)	(30,121)
TOTAL FUNDS	<u>886,112</u>	<u>(812,381)</u>	<u>73,731</u>

Restricted funds were used to fund the First Give programme in either certain named schools or schools in a named region or for specific projects, such as specific staff roles.

First Give

Notes to the Financial Statements - continued for the year ended 31 August 2025

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025 or for the year ended 31 August 2024.

First Give

Detailed Statement of Financial Activities for the year ended 31 August 2025

	2025 £	2024 £
INCOME		
Donations and legacies		
Donations	744,072	722,809
Investment income		
Deposit account interest	18,009	17,745
Charitable activities		
Schools	<u>145,450</u>	<u>145,558</u>
Total incoming resources	907,531	886,112
EXPENDITURE		
Fundraising costs		
Fundraising resource	89,639	19,127
Charitable activities		
Salaries	320,247	318,781
Social security	26,706	28,738
Pensions	16,412	14,935
Programme development	160,682	164,014
Office costs	38,689	73,134
Computer equipment	1,223	599
Grants to institutions	<u>201,247</u>	<u>190,000</u>
	765,206	790,201
Support costs		
Finance		
Bank charges	1,953	1,833
Governance costs		
Independent examination	<u>1,320</u>	<u>1,220</u>
Total resources expended	<u>858,118</u>	<u>812,381</u>
Net income	<u><u>49,413</u></u>	<u><u>73,731</u></u>

This page does not form part of the statutory financial statements.