

First Give
Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2024

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

First Give

Contents of the Financial Statements for the year ended 31 August 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 16
Detailed Statement of Financial Activities	17

First Give

Reference and Administrative Details for the year ended 31 August 2024

TRUSTEES

SCS Beecham (resigned 10/1/2024)
S Mandelbaum
R Cramer (resigned 29/11/2023)
B Frankfurt
MF Durham
VV Hariharan (resigned 29/11/2023)
JJ Langley
DL Fielding (appointed 10/1/2024)
S Ashroff (resigned 16/5/2024)
A Ward (appointed 16/5/2024)
F de Fabiani (appointed 16/5/2024)

REGISTERED OFFICE

Pears Hub
Haskell House
152 West End Lane
London
NW6 1SD

REGISTERED CHARITY NUMBER

1156416

INDEPENDENT EXAMINER

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

First Give

Report of the Trustees for the year ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are, for the public benefit:

- (i) To advance education, in particular in philanthropy;
- (ii) To advance in life and help young people by providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as responsible individuals; and
- (iii) To further such other charitable purposes as are exclusively charitable under the laws of England and Wales as the trustees from time to time determine, in particular by the provision of grants, in particular by acting as a resource for young people by making available grants, advice and assistance, and facilitating philanthropic projects for young people in the United Kingdom.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

First Give's main charitable activity is the running of a secondary school programme that engages students with their communities and inspires them to carry out social action projects (for example raising awareness or fundraising) in support of local charities while developing key professional skills. Charitable grants are made to charities local to the participating schools and chosen via the First Give Final competition. We are currently also developing and piloting new programmes to support our mission.

First Give does not accept speculative grant applications.

How the programme works:

1. Students learn about social issues in their community and choose the issues which are important to them.
2. Students research charities working in their communities and as a class, choose one to represent.
3. Charities are invited to meet the class, so that students can learn more about their work and how they can help them.
4. Students plan and deliver social action activities (fundraising, awareness raising, volunteering) in support of their charities.
5. Students learn public speaking skills and put together creative presentations about the work of their charity and what their class has done to support it.
6. One group of students is chosen to represent each class at their school's First Give Final. A panel of Judges rate each class based on their social action and presentations. The winning class wins a First Give grant of £1,000 for their charity.

A comprehensive and easy to navigate web site has been developed with all of our resources available at www.firstgive.co.uk/how-it-works/

First Give

Report of the Trustees

for the year ended 31 August 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2023/2024 was the final year of our three-year plan to:

- Increase the number of partner schools delivering its core programme
- Develop new programme pilots
- Contribute to thought leadership around philanthropy and social action

Increase the number of partner schools

A central ambition of the trustees has always been to increase the number of partner schools with whom we deliver the First Give programme. This formed our first strategic goal over the three year period from 2021-2024. However, in mid-2023, the trustees reviewed performance to date and our growth trajectory and made the decision to set a target number of programmes for 2023/2024 of 190, maintaining rather than growing the network. The purpose was to allow the organisation to focus on development of a new strategy for growth to be launched in 2024/2025.

As a result, over the course of this three year period, we have achieved a modest increase in the number of schools we partnered with to deliver the First Give programme. From 183 in 2021/2022 to 196 in 2022/2023 and finally to 191 in 2023/2024.

Through the 191 programmes delivered in 2023/2024 we impacted 35,230 young people (compared to 35,600 in 2022/2023). This meant £191,000 went to charities chosen by young people. In addition to this, around £80,000 was raised for charities through the social action activities devised and carried out by young people themselves on the programme.

In total, since First Give launched in September 2014, the charity has regranted £1,469,000 to charities championed by 234,506 young people who've participated on the programme. In addition, those young people have raised an additional £434,521, and given hundreds of hours of their time to charity.

We surveyed a representative sample of students and teachers who participated on the programme in 2024/2025:

- 99% of students who presented at their Final told us they improved in at least one of our key skill areas: Presentation skills; Teamworking skills; Leadership skills; Research skills; Project Planning skills.
- 98% of students who presented at their Final reported improving awareness of social issues affecting their community.
- 98% of students who presented at their Final reported improving awareness of how charities help people in their local community.
- 95% of students who presented at their Final told us their ability to help others in their community had improved.
- 90% of students who presented at their Final told us they may or will do more social action in the future.
- 99% of lead teachers would recommend First Give to other teachers.
- 84% of lead teachers said partnering with First Give helped their school to support and encourage students to tackle social issues.
- 89% of lead teachers said partnering with First Give helped their school to develop more meaningful ways to connect with the community.

Develop new programme pilots

First Give Primary

We were excited to extend our pilot of First Give Primary this year, working in partnership with eight schools from across South Wales, and in London. We developed the programme structure and resources based on feedback from the last pilot.

Over the course of a full day of activities in school, pupils would:

- Be inspired by a launch assembly designed to get them thinking about their role in the community.
- Be supported to empathise with others by reflecting on the problems affecting them and their friends.

First Give

Report of the Trustees for the year ended 31 August 2024

- Be supported to understand the root causes of broader social issues affecting the community.
- Enquire about these broader social issues through interviews with community members from inside and outside school.
- Be supported to decide how they can make change themselves through social action.

446 pupils participated in eight schools.

At Ton Pentre Primary School, pupils had chosen food poverty as an issue they wanted to focus on. Here is our facilitator Gemma reflecting on their social action:

"There were students who had a visit from someone who was at a local food bank. The children within a couple of weeks were doing basketball shoot-outs, cake sales, sweets in a jar - they kind of did everything and anything. I think they ended up raising about £300, just one group, which is pretty amazing.

"They spent £100 on food to donate to the food bank... and I think the actual tangible nature of getting the things then they brought it in for the celebration - they had it all on display...that felt really impactful. The children felt really empowered and proud when they were standing next to all this food. They're like, 'yeah, we made this'."

We look forward to reviewing learning from this extended pilot and making further improvements to the programme for next year.

First Give One Day

First Give One Day is a new programme designed to be delivered in a single drop-down day (a day in which the traditional timetable is 'collapsed' and all students participate in project based activities for the full day) with partner schools. It will be a brand new, distinct programme that will support the organisation to reach more young people, more often at more partner schools.

The programme was designed with input from the full First Give team; teachers from partner schools and charity representatives who all contributed to the process. Young people at partner schools were also consulted on the programme ahead of the design sprint process.

We will be piloting the programme with ten schools over the course of the academic year 2024/2025, in three phases to allow us to make iterative improvements over the year. Through the programme, a full year group of students will be offered the opportunity to learn about charities, the need for funds to carry out their work. They will meet representatives from charities and reflect on which they would like to support. Each student will then be given five £1 tokens to donate as they wish, as well as an option of social action activities they can choose to commit to. We launched the pilot in Autumn 2024, and look forward to reviewing progress over the course of the academic year 2024/25.

First Give Step Up

We continued to deliver First Give Step Up, with 6 schools participating in 2023/2024. Step Up invites students to reflect on their experiences of the First Give programme, one year on from its completion. The programme is launched with an assembly to the full year group, reflecting on the impact the students had through last year's First Give programme. A small cohort of 10 students are then given the opportunity to design and lead further social action projects in the school and community.

A key part of the Step Up programme is a full year group survey. We received 828 responses. Findings from this survey indicate the potential of sustained impact following participation in the First Give programme, however work is required to verify and improve the percentage of young people who go on to participate in further social action.

Contribute to thought leadership around philanthropy and social action

Our investment in thought leadership was deprioritised over the course of this year due to our focus on programme development and delivery; and on strategic planning for 2024 onwards. In making the decision to deprioritise this goal, the trustees acknowledged the significant disruptions faced by the organisation due to changes in leadership. Over the course of the year, both the Chair of Trustees and the CEO transitioned out of their roles, with new appointments made for both positions.

First Give

Report of the Trustees for the year ended 31 August 2024

We were however delighted that our Deputy Director was able to join the advisory board for the ESRC funded research project, "Educating for Social Good". A critical analysis of how social, civic and philanthropic behaviours and attitudes are facilitated, encouraged and discussed in primary schools in England.

FINANCIAL REVIEW

Despite a year in which many charities suffered from reduced income, we are delighted to report that our total income grew by 11.4% to £886,112 (2023: £795,830). Total expenditure was down by 2.6% to £812,381 (2023: £833,919).

At 31st August 2024, First Give had £339,058 of unrestricted reserves, representing just under 4 months of operating costs. First Give's reserves policy is that the organisation should strive to have between 3-6 months' worth of expenditure in unrestricted reserves.

The financial year for 2023/2024 ended with a surplus of £73,731. This was due to a delay in the implementation of innovation plans in line with our strategic review. Funds originally allocated for this innovation were retained for activity to commence in 2024/2025, and to replenish our reserves, in line with our reserves policy. There was no underspend on restricted funds.

In this report the trustees have reviewed First Give's financial performance and the general reserves position. They are satisfied that First Give has adequate financial resources and is able to manage the business risks beyond the end of the next 12 months and that the charity is therefore a going concern.

FUTURE PLANS

2023/2024 was a year of transition, during which we were proud to maintain the breadth and depth of our work and impact. In 2024/2025 we look forward to:

- Launching our ambitious new strategy, laying the foundations for growth
- Partnering with at least 190 schools to deliver the core First Give programme. This will mean reaching over 34,000 students
- Piloting a new secondary programme, First Give One Day, with ten schools, reaching approximately 1,800 students
- Extending First Give Primary, delivering ten programmes across England and Wales and reaching approximately 600 children

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

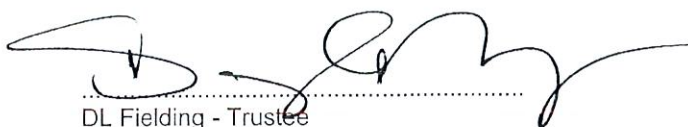
First Give is a Charitable Incorporated Organisation (CIO) registered in England and Wales. The CIO (registered charity number 1156416) was established by CIO constitution on 27 March 2014.

The charity is overseen by its Board of Trustees. In the fiscal year 2023/2024, 11 members served on the Board, per the details at the beginning of this report. At any one time, there were no more than seven appointed trustees sitting on the Board.

The Trustees meet quarterly to review finances, set priorities and review progress against the strategic plan. Operational responsibility for delivery against the plan is delegated to the Director.

The board would like to take this opportunity to thank Sinclair Beecham, founding Chair of First Give, for his long service and commitment to the charity, after stepping down this year. They would also like to thank Louisa Mundachali Searle, who stepped down as Director this year after ten years' working at the charity.

Approved by order of the board of trustees on 29 April 2025 and signed on its behalf by:



DL Fielding - Trustee

Independent Examiner's Report to the Trustees of First Give

Independent examiner's report to the trustees of First Give ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the charities Act 2011 ('the 2011 Act')) and that an independent examination is required. Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
 - To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements

- To keep accounting records in accordance with Section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 2011 Act.

Have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



JFD McMillan

McMillan & Co LLP
Chartered Accountants

Date: 29 April 2025

First Give

Statement of Financial Activities for the year ended 31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	397,666	325,143	722,809	697,651
Charitable activities	5				
Education		145,558	-	145,558	92,150
Investment income	4	<u>17,745</u>	<u>-</u>	<u>17,745</u>	<u>6,029</u>
Total		<u>560,969</u>	<u>325,143</u>	<u>886,112</u>	<u>795,830</u>
EXPENDITURE ON					
Charitable activities	6				
Education		454,064	355,264	809,328	830,924
Other		<u>3,053</u>	<u>-</u>	<u>3,053</u>	<u>2,995</u>
Total		<u>457,117</u>	<u>355,264</u>	<u>812,381</u>	<u>833,919</u>
NET INCOME/(EXPENDITURE)		103,852	(30,121)	73,731	(38,089)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>235,206</u>	<u>30,121</u>	<u>265,327</u>	<u>303,416</u>
TOTAL FUNDS CARRIED FORWARD		<u>339,058</u>	<u>-</u>	<u>339,058</u>	<u>265,327</u>

The notes form part of these financial statements

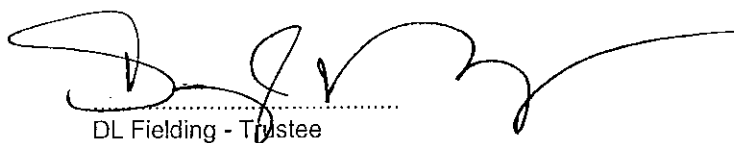
First Give

Balance Sheet

31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	859	-	859	169
CURRENT ASSETS					
Debtors	11	5,793	-	5,793	9,885
Cash at bank		<u>456,838</u>	<u>-</u>	<u>456,838</u>	<u>315,234</u>
		462,631	-	462,631	325,119
CREDITORS					
Amounts falling due within one year	12	<u>(124,432)</u>	<u>-</u>	<u>(124,432)</u>	<u>(59,961)</u>
NET CURRENT ASSETS		<u>338,199</u>	<u>-</u>	<u>338,199</u>	<u>265,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>339,058</u>	<u>-</u>	<u>339,058</u>	<u>265,327</u>
NET ASSETS		<u>339,058</u>	<u>-</u>	<u>339,058</u>	<u>265,327</u>
FUNDS	13				
Unrestricted funds				339,058	235,206
Restricted funds				<u>-</u>	<u>30,121</u>
TOTAL FUNDS				<u>339,058</u>	<u>265,327</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2025 and were signed on its behalf by:


DL Fielding - Trustee

The notes form part of these financial statements

First Give

Cash Flow Statement for the year ended 31 August 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>125,148</u>	<u>(33,860)</u>
Net cash provided by/(used in) operating activities		<u>125,148</u>	<u>(33,860)</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(1,289)	-
Interest received		<u>17,745</u>	<u>6,029</u>
Net cash provided by investing activities		<u>16,456</u>	<u>6,029</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		141,604	(27,831)
Cash and cash equivalents at the beginning of the reporting period		<u>315,234</u>	<u>343,065</u>
Cash and cash equivalents at the end of the reporting period		<u><u>456,838</u></u>	<u><u>315,234</u></u>

The notes form part of these financial statements

First Give

Notes to the Cash Flow Statement for the year ended 31 August 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	73,731	(38,089)
Adjustments for:		
Depreciation charges	599	168
Interest received	(17,745)	(6,029)
Decrease/(increase) in debtors	4,092	(7,301)
Increase in creditors	<u>64,471</u>	<u>17,391</u>
Net cash provided by/(used in) operations	<u>125,148</u>	<u>(33,860)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/23 £	Cash flow £	At 31/8/24 £
Net cash			
Cash at bank	<u>315,234</u>	<u>141,604</u>	<u>456,838</u>
	<u>315,234</u>	<u>141,604</u>	<u>456,838</u>
Total	<u>315,234</u>	<u>141,604</u>	<u>456,838</u>

The notes form part of these financial statements

First Give

Notes to the Financial Statements for the year ended 31 August 2024

1. GENERAL INFORMATION

The charity is a registered charity in England and Wales and is incorporated. The address of the principal office is Pears Hub, Haskell House, 152 West End Lane, London, NW6 1SD.

There are no material uncertainties about the charity's ability to continue as a going concern.

The presentational currency of the financial statements is the Pound Sterling (£). The amounts in the financial statements have been rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

Restrictions are usually geographic in nature.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

First Give

Notes to the Financial Statements - continued for the year ended 31 August 2024

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

3. DONATIONS AND LEGACIES

	2024 £	2023 £
Donations	<u>722,809</u>	<u>697,651</u>

Donations during the period were received from the following:

	Restricted £	Unrestricted £	2024 £	2023 £
abrdn	19,990	-	19,990	19,990
Allen & Overy Foundation	9,903	-	9,903	-
Anonymous Donors	-	-	-	12,959
Garfield Weston Foundation	-	20,000	20,000	-
Individuals - Big Give	-	15,167	15,167	-
Inthallo	-	10,000	10,000	-
Jack Petchey Foundation	166,600	-	166,600	164,442
Justgiving donations	-	12,099	12,099	-
Lansdowne Partners	-	-	-	20,000
Michael & Betty Little Foundation	-	40,000	40,000	25,000
Richard Little - Big Give Match	-	15,000	15,000	-
Schroder Charity Trust	5,000	-	5,000	-
Sir William Boreman's Foundation	-	-	-	2,500
The Buffini Chao Foundation	26,250	-	26,250	25,000
The Drapers Charitable Fund	-	-	-	-
The Dulverton Trust	40,000	-	40,000	21,150
The Edward Cadbury Charitable Trust	-	-	-	3,000
The Eveson Trust	-	-	-	5,001
The Funding Network	-	-	-	17,119
The Gwendoline and Margaret Davies Charity	-	-	-	2,300
The Lower Green Foundation	-	42,000	42,000	55,000
The Pears Family Charitable Foundation	-	243,400	243,400	220,000
The Rank Foundation	30,000	-	30,000	42,911
The Westminster Foundation	-	-	-	9,279
This Day	-	-	-	25,000
Town Centre Securities	20,000	-	20,000	20,000
Wixamtree Trust	7,400	-	7,400	7,000
	<u>325,143</u>	<u>397,666</u>	<u>722,809</u>	<u>697,651</u>

First Give

Notes to the Financial Statements - continued for the year ended 31 August 2024

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>17,745</u>	<u>6,029</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Schools	<u>145,558</u>	<u>92,150</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities	Totals
	£	£	£
Education	<u>619,328</u>	<u>190,000</u>	<u>809,328</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent examination	1,220	1,174
Depreciation - owned assets	<u>599</u>	<u>168</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

During the year trustees' expenses were paid totalling £Nil (2023; £Nil) relating to travel expenses.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	318,781	373,423
Social security costs	28,738	37,458
Other pension costs	<u>14,935</u>	<u>19,151</u>
	<u>362,454</u>	<u>430,032</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	8	10
Staff	<u>8</u>	<u>10</u>

First Give

Notes to the Financial Statements - continued for the year ended 31 August 2024

9. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	<u>-</u>	<u>1</u>

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2023	2,989
Additions	<u>1,289</u>
At 31 August 2024	<u>4,278</u>
DEPRECIATION	
At 1 September 2023	2,820
Charge for year	<u>599</u>
At 31 August 2024	<u>3,419</u>
NET BOOK VALUE	
At 31 August 2024	<u>859</u>
At 31 August 2023	<u>169</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments and accrued income	<u>5,793</u>	<u>9,885</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	4,301	-
Social security and other taxes	7,023	7,662
Accruals and deferred income	<u>113,108</u>	<u>52,299</u>
	<u>124,432</u>	<u>59,961</u>

First Give

Notes to the Financial Statements - continued for the year ended 31 August 2024

13. MOVEMENT IN FUNDS

	At 1/9/23 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	235,206	103,852	339,058
Restricted funds			
Schools	30,121	(30,121)	-
TOTAL FUNDS	<u>265,327</u>	<u>73,731</u>	<u>339,058</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	560,969	(457,117)	103,852
Restricted funds			
Schools	325,143	(355,264)	(30,121)
TOTAL FUNDS	<u>886,112</u>	<u>(812,381)</u>	<u>73,731</u>

Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	282,111	(46,905)	235,206
Restricted funds			
Schools	21,305	8,816	30,121
TOTAL FUNDS	<u>303,416</u>	<u>(38,089)</u>	<u>265,327</u>

First Give

Notes to the Financial Statements - continued for the year ended 31 August 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	436,138	(483,043)	(46,905)
Restricted funds			
Schools	359,692	(350,876)	8,816
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>795,830</u>	<u>(833,919)</u>	<u>(38,089)</u>

Restricted funds were used to fund the First Give programme in either certain named schools or schools in a named region or for specific projects, such as specific staff roles.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024 or for the year ended 31 August 2023.

First Give

Detailed Statement of Financial Activities for the year ended 31 August 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	722,809	697,651
Investment income		
Deposit account interest	17,745	6,029
Charitable activities		
Schools	<u>145,558</u>	<u>92,150</u>
Total incoming resources	886,112	795,830
EXPENDITURE		
Charitable activities		
Salaries	318,781	373,423
Social security	28,738	37,458
Pensions	14,935	19,151
Programme development	183,141	175,047
Office costs	73,134	27,677
Computer equipment	599	168
Grants to institutions	<u>190,000</u>	<u>198,000</u>
	809,328	830,924
Support costs		
Finance		
Bank charges	1,833	1,821
Governance costs		
Independent examination	<u>1,220</u>	<u>1,174</u>
Total resources expended	812,381	833,919
Net income/(expenditure)	<u>73,731</u>	<u>(38,089)</u>

This page does not form part of the statutory financial statements