

**First Give**  
**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 August 2023**

McMillan & Co LLP  
Chartered Accountants  
28 Eaton Avenue  
Matrix Office Park  
Buckshaw Village  
Chorley  
Lancashire  
PR7 7NA

# **First Give**

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## First Give

### Reference and Administrative Details for the year ended 31 August 2023

TRUSTEES	SCS Beecham (resigned 10/1/2024) S Mandelbaum R Cramer (resigned 29/11/2023) B Frankfurt MF Durham VV Hariharan (resigned 29/11/2023) J J Langley DL Fielding (appointed 10/1/2024) S Ashroff
REGISTERED OFFICE	Pears Hub Haskell House 152 West End Lane London NW6 1SD
REGISTERED CHARITY NUMBER	1156416
INDEPENDENT EXAMINER	McMillan & Co LLP Chartered Accountants 28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley Lancashire PR7 7NA

# **First Give**

## **Report of the Trustees for the year ended 31 August 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objects of the charity are:

- (i) To advance education, in particular in philanthropy;
- (ii) To promote the efficiency, effectiveness and utility of charities and charitable resources; and
- (iii) To encourage the participation of young people in society by developing their skills, capacities and capabilities, in particular by acting as a resource for young people by making available grants, advice and assistance, and facilitating philanthropy projects for young people in England and Wales.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

First Give's main charitable activity is the running of a secondary school programme that engages students with their communities and inspires them to carry out social action projects (for example raising awareness or fundraising) in support of local charities while developing key professional skills. Charitable grants are made to charities local to the participating schools and chosen via the final competition.

First Give does not accept speculative grant applications.

How the programme works:

Through eight hour long lessons and a final competition to choose a winner:

1. Students learn about social issues and identify problems in their communities.
2. Each class of students selects one charity to represent and meets with them to learn about their work.
3. Classes develop social action plans to support their charity and deliver them outside of lessons.
4. Students create presentations about their charity and the social action they have done. They select one group to represent their class at the school final.
5. At the School Final event, the class considered to have engaged the best with the social action and presentation elements are awarded a grant of £1,000 for their charity.

A comprehensive and easy to navigate web site has been developed with all of our resources available at [www.firstgive.co.uk](http://www.firstgive.co.uk).

# **First Give**

## **Report of the Trustees for the year ended 31 August 2023**

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

In the academic year 2022/2023 First Give continued to deliver against its 3 year plan to:

- increase the number of partner schools delivering its core programme
- Develop new programme pilots
- Contribute to thought leadership around philanthropy and social action

The core First Give programme was delivered to 196 secondary schools, impacting 35,600 young people. This meant £196,000 went to charities chosen by young people. In addition to this, around £82,000 was raised for charities through the social action activities devised and carried out by young people themselves on the programme.

In total, since First Give launched in September 2014, the charity has regranted £1,275,000 to charities championed by 198,722 young people who've participated on the programme. In addition, those young people have raised an additional £372,545 and given hundreds of hours of their time to charity.

We surveyed a representative sample of students and teachers who participated on the programme in 2022/2023:

97% of students who presented at their Final told us they improved in at least one of our key skill areas: Presentation skills; Teamworking skills; Leadership skills; Research skills; Project Planning skills

89% of students who presented at their Final reported improving awareness of social issues affecting their community

93% of students who presented at their Final reported improving awareness of how charities help people in their local community

80% of students who presented at their Final told us their ability to help others in their community had improved

94% of students who presented at their Final told us they may or will do more social action in the future

94% of lead teachers would recommend First Give to other teachers

94% of lead teachers said partnering with First Give helped their school to support and encourage students to tackle social issues

88% of lead teachers said partnering with First Give helped their school to develop more meaningful ways to connect with the community

#### **New pilot programme: Step Up**

During the development phase of this new programme, we partnered with Ark Acton Academy to codesign and pilot First Give Step Up. In 2022/2023 we were able to build on this success by working with five partner schools across the country on the Step Up programme. During this programme, students who have done the core First Give programme are given the opportunity build on their 'giving journey' by leading their own projects designed to improve the lives of others, usually through school-based social action. The programme is delivered as an extra-curricular activity or 'club' and is even more intensive and student-led than the core First Give programme, recognising the increased confidence, enthusiasm and independence for social action in this older cohort.

A key part of the Step Up programme is the full year group survey, conducted with all the students who took part on the core First Give programme the year before. We use this moment in the programme as an opportunity to gain insights from students one year after they completed the core First Give programme. Findings from the pilot indicate the potential of sustained impact following participation in the First Give programme.

# First Give

## Report of the Trustees for the year ended 31 August 2023

One year on from completing the core programme:

56% told us they were more inspired to take action to support causes they care about as a result of taking part in First Give

60% told us they were more confident in their ability to help others through social action

33% told us they had raised money for or donated money to their First Give charity since taking part in the programme

25% told us they had done other kinds of social action (including raising awareness, volunteering or giving money to other charities)

### FINANCIAL REVIEW

Total income grew by 12% to £796,000 (2022: £708,000). Total expenditure grew by 3% to £834,000 (2022: £808,000), whilst the number of core programmes grew by 7% to 198 (2022:184).

At 31st August 2023, First Give had £235,000 of unrestricted reserves, representing approximately 3.4 months of operating costs. First Give's reserves policy is that the organisation should strive to have between 3-6 months' worth of expenditure in unrestricted reserves.

The financial year for 2022/2023 ended with a deficit of £38,089. This was due to some unexpected loss of income. In 2023, the charity found ways to reduce expenditure and moved to increase its revenue from schools as well as increased fundraising efforts.

### FUTURE PLANS

In 2022/23 we delivered more programmes than ever before. But we are ambitious to increase our reach and impact.

During 2023/2024 our plans are to:

- Partner with 190 schools to deliver our innovative core programme. This will mean reaching over 34,000 students.
- Extend and develop the First Give Step Up and First Give Primary programmes, delivering eight of each across England and Wales
- Embark on a strategic review and develop an ambitious business plan for First Give's future.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

First Give is a Charitable Incorporated Organisation (CIO) registered in England and Wales. The CIO (registered charity number 1156416) was established by CIO constitution on 27 March 2014.

The charity is overseen by its Board of Trustees to deliver a philanthropy and social action education programme to entire year groups of secondary school students. The programme encourages advocacy for local charities in a school competition resulting in grants being awarded to the charities of the winning teams in each school.

The Trustees meet regularly to review finances, set priorities and review progress against the strategic goals.

Approved by order of the board of trustees on 16 May 2024 and signed on its behalf by:



DL Fielding - Trustee

## **Independent Examiner's Report to the Trustees of First Give**

### **Independent examiner's report to the trustees of First Give ('the Charity')**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2023.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the charities Act 2011 ('the 2011 Act')) and that an independent examination is required. Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
  - To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements

- To keep accounting records in accordance with Section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 2011 Act.

Have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



JFD McMillan

McMillan & Co LLP  
Chartered Accountants

Date: 16 May 2024

# First Give

## Statement of Financial Activities for the year ended 31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	337,959	359,692	697,651	632,703
<b>Charitable activities</b>	5				
School contributions		92,150	-	92,150	74,800
Investment income	4	6,029	-	6,029	122
<b>Total</b>		<u>436,138</u>	<u>359,692</u>	<u>795,830</u>	<u>707,625</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Education		480,048	350,876	830,924	804,810
Other		2,995	-	2,995	2,774
<b>Total</b>		<u>483,043</u>	<u>350,876</u>	<u>833,919</u>	<u>807,584</u>
<b>NET INCOME/(EXPENDITURE)</b>		(46,905)	8,816	(38,089)	(99,959)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		282,111	21,305	303,416	403,375
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>235,206</u>	<u>30,121</u>	<u>265,327</u>	<u>303,416</u>

The notes form part of these financial statements



## First Give

### Balance Sheet

31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	169	-	169	337
<b>CURRENT ASSETS</b>					
Debtors	11	9,885	-	9,885	2,584
Cash at bank		<u>285,113</u>	<u>30,121</u>	<u>315,234</u>	<u>343,065</u>
		294,998	30,121	325,119	345,649
<b>CREDITORS</b>					
Amounts falling due within one year	12	(59,961)	-	(59,961)	(42,570)
<b>NET CURRENT ASSETS</b>		<u>235,037</u>	<u>30,121</u>	<u>265,158</u>	<u>303,079</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>235,206</u>	<u>30,121</u>	<u>265,327</u>	<u>303,416</u>
<b>NET ASSETS</b>		<u>235,206</u>	<u>30,121</u>	<u>265,327</u>	<u>303,416</u>
<b>FUNDS</b>	13				
Unrestricted funds				235,206	282,111
Restricted funds				<u>30,121</u>	<u>21,305</u>
<b>TOTAL FUNDS</b>				<u>265,327</u>	<u>303,416</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2024 and were signed on its behalf by:



DL Fielding - Trustee

The notes form part of these financial statements

## First Give

### Cash Flow Statement for the year ended 31 August 2023

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(33,860)</u>	<u>(95,285)</u>
Net cash used in operating activities		<u>(33,860)</u>	<u>(95,285)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(505)
Interest received		<u>6,029</u>	<u>122</u>
Net cash provided by/(used in) investing activities		<u>6,029</u>	<u>(383)</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(27,831)</b>	<b>(95,668)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>343,065</u></b>	<b><u>438,733</u></b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u>315,234</u></b>	<b><u>343,065</u></b>

The notes form part of these financial statements

## First Give

### Notes to the Cash Flow Statement for the year ended 31 August 2023

#### 1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(38,089)	(99,959)
Adjustments for:		
Depreciation charges	168	168
Interest received	(6,029)	(122)
Increase in debtors	(7,301)	(236)
Increase in creditors	<u>17,391</u>	<u>4,864</u>
Net cash used in operations	<u>(33,860)</u>	<u>(95,285)</u>

#### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/22 £	Cash flow £	At 31/8/23 £
Net cash			
Cash at bank	<u>343,065</u>	<u>(27,831)</u>	<u>315,234</u>
	<u>343,065</u>	<u>(27,831)</u>	<u>315,234</u>
Total	<u>343,065</u>	<u>(27,831)</u>	<u>315,234</u>

# First Give

## Notes to the Financial Statements for the year ended 31 August 2023

### 1. GENERAL INFORMATION

The charity is a registered charity in England and Wales and is incorporated. The address of the principal office is Pears Hub, Haskell House, 152 West End Lane, London, NW6 1SD.

There are no material uncertainties about the charity's ability to continue as a going concern.

The presentational currency of the financial statements is the Pound Sterling (£). The amounts in the financial statements have been rounded to the nearest £1.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

Restrictions are usually geographic in nature.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## First Give

### Notes to the Financial Statements - continued for the year ended 31 August 2023

#### 2. ACCOUNTING POLICIES - continued

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### Financial instruments

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

#### 3. DONATIONS AND LEGACIES

	2023 £	2022 £
Donations	<u>697,651</u>	<u>632,703</u>

Donations during the period were received from the following:

	Restricted £	Unrestricted £	2023 £	2022 £
abrdn	19,990	-	19,990	15,000
Anonymous Donors	-	12,959	12,959	5,050
A Winton	-	-	-	10,000
Garfield Weston Foundation	-	-	-	25,000
Jack Petchey Foundation	164,442	-	164,442	130,630
Lansdowne Partners	20,000	-	20,000	25,000
Michael & Betty Little Foundation	-	25,000	25,000	25,000
Sir William Boreman's Foundation	2,500	-	2,500	-
The Big Give Christmas Campaign	-	-	-	-
The Buffini Chao Foundation	25,000	-	25,000	22,120
The Drapers Charitable Fund	-	-	-	14,140
The Dulverton Trust	21,150	-	21,150	30,000
The Edward Cadbury Charitable Trust	3,000	-	3,000	3,000
The Eveson Trust	5,001	-	5,001	-
The Funding Network	17,119	-	17,119	-
The Gwendoline and Margaret Davies Charity	2,300	-	2,300	-
The Lower Green Foundation	-	55,000	55,000	50,000
The Pears Family Charitable Foundation	-	220,000	220,000	200,000
The Rank Foundation	42,911	-	42,911	39,363
The Westminster Foundation	9,279	-	9,279	-
This Day	-	25,000	25,000	-
Town Centre Securities	20,000	-	20,000	20,000
William A Cadbury Charitable Trust	-	-	-	13,000
Wixamtree Trust	7,000	-	7,000	5,400
	<u>359,692</u>	<u>337,959</u>	<u>697,651</u>	<u>632,703</u>

## First Give

### Notes to the Financial Statements - continued for the year ended 31 August 2023

#### 4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>6,029</u>	<u>122</u>

#### 5. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
School contributions	<u>92,150</u>	<u>74,800</u>

#### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Totals £
Education	<u>632,924</u>	<u>198,000</u>	<u>830,924</u>

#### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examination	1,174	1,200
Depreciation - owned assets	<u>168</u>	<u>168</u>

#### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

##### Trustees' expenses

During the year trustees' expenses were paid totalling £Nil (2022; £90) relating to travel expenses.

#### 9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	373,423	320,574
Social security costs	37,458	30,962
Other pension costs	<u>19,151</u>	<u>16,024</u>
	<u>430,032</u>	<u>367,560</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>10</u>	<u>9</u>
Staff		

# First Give

## Notes to the Financial Statements - continued for the year ended 31 August 2023

### 9. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	<u>1</u>	<u>1</u>

### 10. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 September 2022 and 31 August 2023	<u>2,989</u>
<b>DEPRECIATION</b>	
At 1 September 2022	2,652
Charge for year	<u>168</u>
At 31 August 2023	<u>2,820</u>
<b>NET BOOK VALUE</b>	
At 31 August 2023	<u>169</u>
At 31 August 2022	<u>337</u>

### 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	<u>9,885</u>	<u>2,584</u>

### 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	1,050
Social security and other taxes	7,662	8,892
Accruals and deferred income	<u>52,299</u>	<u>32,628</u>
	<u>59,961</u>	<u>42,570</u>

## First Give

### Notes to the Financial Statements - continued for the year ended 31 August 2023

#### 13. MOVEMENT IN FUNDS

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
<b>Unrestricted funds</b>			
General fund	282,111	(46,905)	235,206
<b>Restricted funds</b>			
Schools	21,305	8,816	30,121
<b>TOTAL FUNDS</b>	<u>303,416</u>	<u>(38,089)</u>	<u>265,327</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	436,138	(483,043)	(46,905)
<b>Restricted funds</b>			
Schools	359,692	(350,876)	8,816
<b>TOTAL FUNDS</b>	<u>795,830</u>	<u>(833,919)</u>	<u>(38,089)</u>

#### Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	Transfers between funds £	At 31/8/22 £
<b>Unrestricted funds</b>				
General fund	373,775	(105,764)	14,100	282,111
<b>Restricted funds</b>				
Schools	29,600	5,805	(14,100)	21,305
<b>TOTAL FUNDS</b>	<u>403,375</u>	<u>(99,959)</u>	<u>-</u>	<u>303,416</u>



# First Give

## Notes to the Financial Statements - continued for the year ended 31 August 2023

### 13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	414,972	(520,736)	(105,764)
<b>Restricted funds</b>			
Schools	292,653	(286,848)	5,805
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>707,625</u>	<u>(807,584)</u>	<u>(99,959)</u>

Restricted funds were used to fund the First Give programme in either certain named schools or schools in a named region or for specific projects, such as specific staff roles.

### 14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023 or for the year ended 31 August 2022.

# First Give

## Detailed Statement of Financial Activities for the year ended 31 August 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	697,651	632,703
<b>Investment income</b>		
Deposit account interest	6,029	122
<b>Charitable activities</b>		
Schools	<u>92,150</u>	<u>74,800</u>
<b>Total Incoming resources</b>	<b>795,830</b>	<b>707,625</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Salaries	373,423	320,574
Social security	37,458	30,962
Pensions	19,151	16,024
Programme development	175,047	196,634
First Give awards	-	641
Office costs	27,677	55,807
Computer equipment	168	168
Grants to institutions	<u>198,000</u>	<u>184,000</u>
	<b>830,924</b>	<b>804,810</b>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	1,821	1,574
<b>Governance costs</b>		
Independent examination	<u>1,174</u>	<u>1,200</u>
<b>Total resources expended</b>	<b><u>833,919</u></b>	<b><u>807,584</u></b>
<b>Net expenditure</b>	<b><u>(38,089)</u></b>	<b><u>(99,959)</u></b>

This page does not form part of the statutory financial statements