

First Give
Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2022

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

First Give

Contents of the Financial Statements for the year ended 31 August 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 16
Detailed Statement of Financial Activities	17

First Give

Reference and Administrative Details for the year ended 31 August 2022

TRUSTEES

SCS Beecham
S Mandelbaum
R Cramer
LS Stokes (resigned 24/9/2021)
B Frankfurt
MF Durham
VV Hariharan
JJ Langley (appointed 13/1/2022)
S Ashroff (appointed 31/03/2022)

REGISTERED OFFICE

Pears Hub
Haskell House
152 West End Lane
London
NW6 1SD

REGISTERED CHARITY NUMBER

1156416

INDEPENDENT EXAMINER

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

First Give

Report of the Trustees for the year ended 31 August 2022

The trustees, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- (i) To advance education, in particular in philanthropy;
- (ii) To promote the efficiency, effectiveness and utility of charities and charitable resources; and
- (iii) To encourage the participation of young people in society by developing their skills, capacities and capabilities, in particular by acting as a resource for young people by making available grants, advice and assistance, and facilitating philanthropy projects for young people in England and Wales.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

First Give's main charitable activity is the running of a secondary school programme that engages students with their communities and inspires them to carry out social action projects (for example raising awareness or fundraising) in support of local charities while developing key professional skills. Charitable grants are made to charities local to the participating schools and chosen via the final competition.

First Give does not accept speculative grant applications.

How the programme works:

Through eight hour long lessons and a final competition to choose a winner:

- 1. Students learn about social issues and identify problems in their communities.
- 2. Each class of students selects one charity to represent and meets with them to learn about their work.
- 3. Classes develop social action plans to support their charity and deliver them outside of lessons.
- 4. Students create presentations about their charity and the social action they have done. They select one group to represent their class at the school final.
- 5. At the School Final event, the class considered to have engaged the best with the social action and presentation elements are awarded a grant of £1,000 for their charity.

A comprehensive and easy to navigate web site has been developed with all of our resources available at www.firstgive.co.uk.

First Give

Report of the Trustees for the year ended 31 August 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Having weathered the pandemic with a totally remote offer (in 2020), followed by a hybrid programme (in 2021), last year saw a near full return to regular programme delivery in partner schools, with almost all events delivered in person. Across the academic year 2021/22, First Give delivered 182 core programmes in its partner schools across England and Wales - doubling the number of completed programme from the year before. In 2021/22, First Give:

- Worked with 33,767 students
- Built 33 new school partnerships
- Supported 171 other charities via charity grants totalling £183,000 (in addition to just under £70,000 raised by those young people who chose to incorporate fundraising into their social action projects)

This means that since its inception in 2014, First Give has worked with over 160,000 young people and donated over £1 million to other charities via its grants.

In order to evidence our impact we surveyed a representative sample of students and teachers who participated on the programme.

Outcomes for students:

Increased awareness of social issues and charities

- 76% of students reported improving awareness of social issues affecting their community
- 79% of students reported improving awareness of how charities help people in their local community

Increased confidence to make a difference

- 90% of students who presented at their school's First Give Final told us their ability to help others in their community had improved

Skill development

- 88% of students told us they improved in at least one of our key skill areas: Presentation skills; Teamworking skills; Leadership skills; Research skills; Project Planning skills

Motivation to help others

- 82% of students told us they may or will do more social action in the future

Outcomes for schools:

- 96% of teachers would recommend First Give to other teachers
- 92% of teachers said partnering with First Give helped their school to support and encourage students to tackle social issues
- 90% of teachers said partnering with First Give helped their school to develop more meaningful ways to connect with the community

This year saw First Give develop and deliver two pilot programmes to help deepen the impact of our work, creating a 'giving journey' so that there are multiple opportunities for young people to engage with our mission. The more deeply we work with young people, from a younger age, the more profound our impact will be.

- **First Give Primary:** Last academic year, we worked in partnership with four primary schools to design and run a primary version of the First Give programme. The structured, six-lesson scheme of work, combined with three First Give led interventions are designed to be delivered with year six pupils following their SATs exams.
- **First Give Step Up:** We partnered with Ark Acton Academy to co-design and pilot First Give Step Up. This follow-on programme is delivered one year after a year group completes the original First Give programme. A First Give assembly was delivered to the full year group, providing an opportunity to gather medium-term impact data, as well as launching an extra-curricular social action club for students to join.

First Give

Report of the Trustees for the year ended 31 August 2022

First Give launched a mini-podcast series last year in order to promote charitable action, altruistic behaviours and 'philanthropic citizenship' so that they are seen as desirable lifelong habits that are accessible to all. It was hosted by Louisa Searle, Director of First Give, with her guests all people who dedicate a lot of time to social causes. In each episode, Louisa's guests go deep into their childhoods to reveal how their experiences of school and childhood shaped their attitudes towards charity, giving, and having a social conscience.

None of this year's work and achievements would have been possible without the generous commitment of our funding partners. We'd like to take this opportunity to give special thanks to our funders.

We would also like to thank the hundreds of schools and charities who have given their time to instil their passion and commitment in First Give participants.

FINANCIAL REVIEW

As at 31 August 2022, First Give had an in-year deficit of £99,959. The deficit was a result of both a deliberate draw down of reserves and an unavoidable and unforeseen reduction in income due to the pandemic's impact on schools' ability to partner with First Give.

However, First Give held unrestricted reserves of £282,111 and cash at bank of £343,065 as at 31 August 2022. Trustees ensure that there are sufficient funds received or promised before the start of each academic year to deliver the full programme. The Board has set a minimum level of unrestricted reserves at £50,000. The Trustees have also agreed that the organisation should strive to have between three and six months' worth of unrestricted operating costs in reserves.

The trustees have therefore prepared these financial statements on a going concern basis.

FUTURE PLANS

First Give continues to pursue the strategic objectives in its three-year Business Plan (approved in November 2021), which are:

1. To work in partnership with more schools and students across England and Wales year on year;
2. To deepen the impact of First Give by developing additional programme offers, creating a 'giving journey' so that there are multiple opportunities for young people to engage with our mission;
3. To promote charitable action, altruistic behaviours and 'philanthropic citizenship' so that they are seen as desirable lifelong habits that are accessible to all.

First Give

Report of the Trustees for the year ended 31 August 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

First Give is a Charitable Incorporated Organisation (CIO) registered in England and Wales. The CIO (registered charity number 1156416) was established by CIO constitution on 27 March 2014.

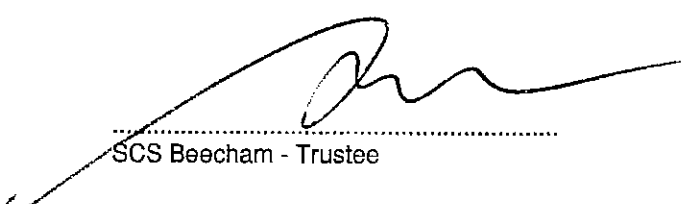
The charity is overseen by its Board of Trustees to deliver a philanthropy and social action education programme to entire year groups of secondary school students. The programme encourages advocacy for local charities in a school competition resulting in grants being awarded to the charities of the winning teams in each school.

The Trustees meet regularly to review expenditure, set priorities and review progress against the strategic goals. The Board of Trustees have also established working groups to support the First Give's executives. These 'portfolio' groups meet on an ad hoc basis as required.

This year we continued to build the foundations that will ensure we are involving young people, particularly First Give alumni, in our decision-making. We appointed Sophia Ashroff to the board of First Give; as our 'young trustee' she will be responsible for providing strategic oversight to our budding Youth Advisory Group. Sophia is an alumnus of the programme.

Our Youth Advisory Group, established last year, continues to contribute to the governance of First Give. The group is currently made up of seven young people who are alumni of the First Give programme. The young leaders have met during the year to advise us on potential programme changes; to give us insights into the programme at their schools and to represent us at meetings across the sector.

Approved by order of the board of trustees on 9 February 2023 and signed on its behalf by:



SCS Beecham - Trustee

Independent Examiner's Report to the Trustees of First Give

Independent examiner's report to the trustees of First Give ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the charities Act 2011 ('the 2011 Act')) and that an independent examination is required. Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements

- To keep accounting records in accordance with Section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 2011 Act.

Have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



JFD McMillan
FCA
McMillan & Co LLP
Chartered Accountants

Date: 9 February 2023

First Give

Statement of Financial Activities for the year ended 31 August 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	340,050	292,653	632,703	558,805
Charitable activities	5				
Education		74,800	-	74,800	37,550
Investment income	4	<u>122</u>	<u>-</u>	<u>122</u>	<u>15</u>
Total		<u>414,972</u>	<u>292,653</u>	<u>707,625</u>	<u>596,370</u>
EXPENDITURE ON					
Charitable activities	6				
Education		517,962	286,848	804,810	564,149
Other		<u>2,774</u>	<u>-</u>	<u>2,774</u>	<u>1,890</u>
Total		<u>520,736</u>	<u>286,848</u>	<u>807,584</u>	<u>566,039</u>
NET INCOME/(EXPENDITURE)		(105,764)	5,805	(99,959)	30,331
Transfers between funds	13	<u>14,100</u>	<u>(14,100)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(91,664)	(8,295)	(99,959)	30,331
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>373,775</u>	<u>29,600</u>	<u>403,375</u>	<u>373,044</u>
TOTAL FUNDS CARRIED FORWARD		<u>282,111</u>	<u>21,305</u>	<u>303,416</u>	<u>403,375</u>

The notes form part of these financial statements

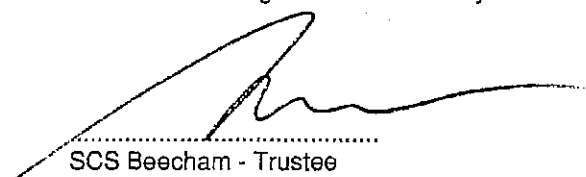
First Give

Balance Sheet

31 August 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	337	-	337	-
CURRENT ASSETS					
Debtors	11	2,584	-	2,584	2,348
Cash at bank		<u>321,760</u>	<u>21,305</u>	<u>343,065</u>	<u>438,733</u>
		324,344	21,305	345,649	441,081
CREDITORS					
Amounts falling due within one year	12	(42,570)	-	(42,570)	(37,706)
NET CURRENT ASSETS		<u>281,774</u>	<u>21,305</u>	<u>303,079</u>	<u>403,375</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>282,111</u>	<u>21,305</u>	<u>303,416</u>	<u>403,375</u>
NET ASSETS		<u>282,111</u>	<u>21,305</u>	<u>303,416</u>	<u>403,375</u>
FUNDS	13				
Unrestricted funds				282,111	373,775
Restricted funds				<u>21,305</u>	<u>29,600</u>
TOTAL FUNDS				<u>303,416</u>	<u>403,375</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 February 2023 and were signed on its behalf by:


SCS Beecham - Trustee

First Give

Cash Flow Statement for the year ended 31 August 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(95,285)</u>	<u>2,191</u>
Net cash (used in)/provided by operating activities		<u>(95,285)</u>	<u>2,191</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(505)	-
Interest received		<u>122</u>	<u>15</u>
Net cash (used in)/provided by investing activities		<u>(383)</u>	<u>15</u>
Change in cash and cash equivalents in the reporting period		<u>(95,668)</u>	<u>2,206</u>
Cash and cash equivalents at the beginning of the reporting period		<u>438,733</u>	<u>436,527</u>
Cash and cash equivalents at the end of the reporting period		<u><u>343,065</u></u>	<u><u>438,733</u></u>

The notes form part of these financial statements

First Give

Notes to the Cash Flow Statement for the year ended 31 August 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(99,959)	30,331
Adjustments for:		
Depreciation charges	168	-
Interest received	(122)	(15)
(Increase)/decrease in debtors	(236)	1,941
Increase/(decrease) in creditors	<u>4,864</u>	<u>(30,066)</u>
Net cash (used in)/provided by operations	<u>(95,285)</u>	<u>2,191</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/21 £	Cash flow £	At 31/8/22 £
Net cash			
Cash at bank	<u>438,733</u>	<u>(95,668)</u>	<u>343,065</u>
	<u>438,733</u>	<u>(95,668)</u>	<u>343,065</u>
Total	<u>438,733</u>	<u>(95,668)</u>	<u>343,065</u>

First Give

Notes to the Financial Statements for the year ended 31 August 2022

1. GENERAL INFORMATION

The charity is a registered charity in England and Wales and is incorporated. The address of the principal office is Pears Hub, Haskell House, 152 West End Lane, London, NW6 1SD.

There are no material uncertainties about the charity's ability to continue as a going concern.

The presentational currency of the financial statements is the Pound Sterling (£). The amounts in the financial statements have been rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Government grants are accounted for under the accruals model. Where the grant is classed as revenue, it is recognised in income on a systematic basis over the periods in which the company recognises the related costs.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

First Give

Notes to the Financial Statements - continued for the year ended 31 August 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial Instruments

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	632,703	547,739
Gift aid	-	2,480
CJRS grants	-	8,586
	<u>632,703</u>	<u>558,805</u>

Donations during the period were received from the following:

	Restricted	Unrestricted	2022	2021
	£	£	£	£
Anonymous Donors	-	5,050	5,050	-
A Winton	-	10,000	10,000	7,670
B Winton	-	-	-	120
Garfield Weston Foundation	-	25,000	25,000	15,000
Jack Petchey Foundation	130,630	-	130,630	66,000
Jeffrey Craig	-	-	-	100
John Stares	-	-	-	5,000
Lansdowne Partners	-	25,000	25,000	25,000
Michael & Betty Little Foundation	-	25,000	25,000	25,000
Nicholson McBride	-	-	-	250
Paypal Foundation	-	-	-	603
Standard Life Aberdeen	15,000	-	15,000	-
The Big Give Christmas Campaign	-	-	-	13,101
The Buffini Chao Foundation	22,120	-	22,120	31,600
The Drapers Charitable Fund	14,140	-	14,140	-
The Dulverton Trust	30,000	-	30,000	40,000
The Edward Cadbury Charitable Trust	3,000	-	3,000	-
The Lower Green Foundation	-	50,000	50,000	50,000
The Pears Family Charitable Foundation	-	200,000	200,000	200,050
The Rank Foundation	39,363	-	39,363	69,045
Town Centre Securities	20,000	-	20,000	(7,000)
William A Cadbury Charitable Trust	13,000	-	13,000	-
Wixamtree Trust	5,400	-	5,400	6,200
	<u>292,653</u>	<u>340,050</u>	<u>632,703</u>	<u>547,739</u>

First Give

Notes to the Financial Statements - continued for the year ended 31 August 2022

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>122</u>	<u>15</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Schools Activity Education	<u>74,800</u>	<u>37,550</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities	Totals
	£	£	£
Education	<u>620,810</u>	<u>184,000</u>	<u>804,810</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent examination	1,200	1,134
Depreciation - owned assets	<u>168</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

During the year trustees' expenses were paid totalling £90 (2021; £Nil) relating to travel expenses.

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	320,574	266,345
Social security costs	30,962	24,166
Other pension costs	<u>16,024</u>	<u>13,476</u>
	<u>367,560</u>	<u>303,987</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	<u>9</u>	<u>7</u>

First Give

Notes to the Financial Statements - continued for the year ended 31 August 2022

9. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
	<u>1</u>	<u>-</u>
£60,001 - £70,000		

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2021	2,484
Additions	<u>505</u>
At 31 August 2022	<u>2,989</u>
DEPRECIATION	
At 1 September 2021	2,484
Charge for year	<u>168</u>
At 31 August 2022	<u>2,652</u>
NET BOOK VALUE	
At 31 August 2022	<u>337</u>
At 31 August 2021	<u>-</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments and accrued income	<u>2,584</u>	<u>2,348</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,050	18,832
Social security and other taxes	8,892	7,665
Accruals and deferred income	<u>32,628</u>	<u>11,209</u>
	<u>42,570</u>	<u>37,706</u>

First Give

Notes to the Financial Statements - continued for the year ended 31 August 2022

13. MOVEMENT IN FUNDS

	At 1/9/21 £	Net movement in funds £	Transfers between funds £	At 31/8/22 £
Unrestricted funds				
General fund	373,775	(105,764)	14,100	282,111
Restricted funds				
Schools	29,600	5,805	(14,100)	21,305
TOTAL FUNDS	<u>403,375</u>	<u>(99,959)</u>	<u>-</u>	<u>303,416</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	414,972	(520,736)	(105,764)
Restricted funds			
Schools	292,653	(286,848)	5,805
TOTAL FUNDS	<u>707,625</u>	<u>(807,584)</u>	<u>(99,959)</u>

Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	Transfers between funds £	At 31/8/21 £
Unrestricted funds				
General fund	328,444	(4,969)	50,300	373,775
Restricted funds				
Schools	44,600	35,300	(50,300)	29,600
TOTAL FUNDS	<u>373,044</u>	<u>30,331</u>	<u>-</u>	<u>403,375</u>

First Give

Notes to the Financial Statements - continued for the year ended 31 August 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	392,525	(397,494)	(4,969)
Restricted funds			
Schools	203,845	(168,545)	35,300
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>596,370</u>	<u>(566,039)</u>	<u>30,331</u>

Restricted funds were used to fund the First Give programme in either certain named schools or schools in a named region or for specific projects, such as specific staff roles.

Transfers between funds

During the year ended 31st August 2022, some donors de-restricted income originally donated with specific charitable purposes in order to assist First Give manage the consequences of the Covid 19 pandemic. These de-restrictions are presented in the financial statements as a transfer from restricted to unrestricted funds of £14,100 from The Buffini Chao Foundation.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022 or for the year ended 31 August 2021.

First Give

Detailed Statement of Financial Activities for the year ended 31 August 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	632,703	547,739
Gift aid	-	2,480
CJRS grants	-	8,586
	<u>632,703</u>	<u>558,805</u>
Investment Income		
Deposit account interest	122	15
Charitable activities		
Schools	<u>74,800</u>	<u>37,550</u>
Total Incoming resources	707,625	596,370
EXPENDITURE		
Charitable activities		
Salaries	320,574	266,345
Social security	30,962	24,166
Pensions	16,024	13,476
Programme development	196,634	106,844
First Give awards	641	-
Office costs	55,807	66,318
Computer equipment	168	-
Grants to institutions	<u>184,000</u>	<u>87,000</u>
	804,810	564,149
Support costs		
Finance		
Bank charges	1,574	756
Governance costs		
Independent examination	<u>1,200</u>	<u>1,134</u>
Total resources expended	807,584	566,039
Net (expenditure)/income	<u>(99,959)</u>	<u>30,331</u>