

IMPACTING NEIGHBOURHOODS AND COMMUNITIES

Report and Unaudited Financial Statements
Year ended 31 March 2021

Charity Registration Number: 1156415

IMPACTING NEIGHBOURHOODS AND COMMUNITIES
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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IMPACTING NEIGHBOURHOODS AND COMMUNITIES
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES

Andy Beaken (Chair) - Appointed 8th February 2017,
Resigned-15th December 2020
Peter Fitzgerald - Appointed 24th November 2016-(Chair- 15th December 2020)
Sharon Fitzgerald - Appointed 24th November 2016
Arron Moore - Appointed 8th February 2017,
Resigned-15th December 2020
John Heron- Appointed 15th December 2020
Sarah-Lee Wimbleton- Appointed 15th December 2020

BANKERS

Caf Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

INDEPENDENT EXAMINER

Georgia Browning
18 Swinburne court
143 Brighton Road
Lancing
BN15 8HX

REGISTERED OFFICE

5 Hamilton Close
Rustington
West Sussex
BN16 3TN

PRINCIPAL OFFICE

5 Hamilton Close
Rustington
West Sussex
BN16 3TN

REGISTERED CHARITY

1156415

NUMBER

WEBSITE

www.re-loved.org

TRUSTEES' REPORT

The Trustees present their report and unaudited financial statements for the year ended 31 March 2021

The financial statements comply with current statutory requirements and the Statement of Recommended Practice, Accounting and Reporting by Charities, issued in March 2005.

Impacting Neighbourhoods and Communities was registered as a charity on 27th March 2014, and is governed by a Constitution dated 2nd December 2013.

OUR PURPOSES, AIMS AND PUBLIC BENEFIT

The objects of the CIO are, for the public benefit, in accordance with the Statement of Beliefs:-

The prevention and/or relief of poverty in particular (but without limitation) in West Sussex; and the promotion of social inclusion by preventing people from becoming socially excluded and/or relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

When planning our activities for the year, the Trustees of the charity have considered the Charity Commission's guidance on public benefit. The review of activities below reflects how we have implemented this through a range of activities, which we consider to be in line with both this guidance and our objectives

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REVIEW OF THE YEAR ACTIVITIES

Introduction

Report 31st March 2021

This has been the fourth full year of operating as an independent charity following our formal separation from Jubilee Church.

ReLoved has continued to provide essential household furniture to people in desperate need of help from kind donations from our loyal donors. We have been able to deliver furniture and household items to people in emergency need, free of charge. We have continued to serve the local community and we were as busy as ever collecting and donating goods, making friendships in the local community, showing God's care for them in a practical way.

We have run the INC Charity for our financial year to March 2021 with a reduced operating model focused on the ReLoved operation.

During March 2020, in response to the Government advice on Corona Virus, we agreed with Link to Hope to temporarily close the shop and we furloughed our delivery driver.

Due to the stay at home government restrictions the joint venture shop was closed again from January 2021.

We had continued to work with Link to Hope with the shop operation, but due to continued operational disputes it was decided we would leave the joint venture. In line with the MOU on Friday 5th March 2021 Link to Hope paid £27,500 for ReLoved's share. The partnership is now dissolved.

During the year we made on average 6 collections and 6 deliveries per week of furniture to assist people in need- this ranged from full 'kit outs' to one or two items. To support our income stream, we made 50 deliveries to our shop in Ferring (when government guidelines allowed).

We have continued to pay our existing driver and work with volunteers to supply emergency furniture and provide furniture and goods direct to the shop using a small number of lockups and garages. As of March 2021 the current delivery driver has resigned, we have also down sized the lock-ups, and have kept 3 garages, in Ferring, Goring and Lancing. It is hoped that going forward the charity will have a small warehouse to help with the operation of the free furniture.

Two of the Trustees who started the year, have resigned due to retirement and personal reasons. Two new trustees started in December 2020, with backgrounds in health and safety, personnel and retail.

All the four remaining Trustees have agreed to remain as united group of Trustees for our next financial year.

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Despite the impact of the Corona Virus, the Trustees believe that for forthcoming financial year the charity is in a good position to continue- this is partly due to the strong financial position Reloved is in. It is envisaged we will establish a new operating model, with new delivery driver and warehouse. It is also anticipated that we may open a shop following the end of the Corona Virus lockdown.

FINANCIAL REVIEW

Initial funds for Impacting Neighbourhoods and Communities were transferred in from the parent Charity Jubilee Community Church starting in January 2015.

INCOMING RESOURCES

Total incoming resources for the year were **£51,874.98**

RESOURCES EXPENDITURE

Total resources expended for the year were **£24,640.71**

FUNDS AND BALANCE SHEET

At the year-end total funds held at bank were **£47,494.23** held as General funds for the furtherance of the work of INC, being unrestricted and undesignated in purpose.

This balance of funds is in line with the Impacting Neighbourhoods and Communities Reserves policy.

PLANS FOR THE COMING YEAR

The key objectives to be addressed during the coming year are:

- Further develop links with other churches and agencies in the town, to ensure that resources are put to the best use and avoid duplication of activities.
- Recruitment of new delivery driver and volunteers, to move the operation of free furniture storage to a warehouse.
- Research possible locations and full costs for a shop to support the funding of the charity.

GOVERNANCE AND TRUSTEES

IMPACTING NEIGHBOURHOODS AND COMMUNITIES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Of the Trustees set out on page 1 all held office throughout the whole year to March 2021 unless stated otherwise. The Trustees are regarded as the trustees of the charity for the purpose of the Charities Act 2011.

The board of Trustees who meet at least four times a year and are responsible for implementing the vision of the charity. Trustees are appointed at General Meetings.

The Trustees monitor finance, risk management and internal control.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustee's Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity Law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charitable charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable charity for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy, the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006.

The Trustees delegate the running of individual activities within the charity to the leaders of those activities.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTERNAL CONTROL AND RISK MANAGEMENT

IMPACTING NEIGHBOURHOODS AND COMMUNITIES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

The Trustees have overall responsibility for Impacting Neighbourhoods and Communities system of internal control. Such a system can provide only reasonable and not absolute assurance against errors or frauds.

Impacting Neighbourhoods and Communities operates a planning and budgeting system with an annual budget approved by the board of Trustees. Significant changes are subject to specific approval. A financial reporting system compares results with the budget on a regular basis.

The Trustees are satisfied that systems are in place to monitor, manage and mitigate Impacting Neighbourhoods and Communities exposure to major risks. They consider that maintaining the Charity's reserves at the policy levels and reviewing internal controls and risks will provide the Charity with adequate risk assurance and sufficient resources in the event of adverse conditions. They also recognise that the nature of some of the Charity's work requires active acceptance and management of some risks when undertaking activities to achieve the objectives of the charity.

RESERVES POLICY

The Trustees review the charity's reserves policy regularly in the light of Charity Commission guidance.

General funds The trustees maintain funds held as being Unrestricted General funds which are used to meet the strategic objective of the CIO.

Restricted funds are in place to meet the needs of distinct projects which from time to time may arise.

As projects evolve the ability to adhere to this policy is monitored by the trustees regularly.

INVESTMENT AND TREASURY POLICY

In keeping with the reserves policy, funds are maintained to meet foreseeable recurring expenditure.

EMPLOYEES

The work of Impacting Neighbourhoods and Communities relies on the commitment and hard work of its valued staff. The staff during the financial year 2020-21 were:

Vic Kirkby- Resigned March 2021

In addition we have significant support from our many volunteers without whom the projects of Reloved could not take place. Their contribution is core to the work of the Charity.

INDEPENDENT EXAMINER

IMPACTING NEIGHBOURHOODS AND COMMUNITIES
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2021

Georgia Browning

CHAIR SIGNATURE

IMPACTING NEIGHBOURHOODS AND COMMUNITIES
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH
2021

		Impacting Neighbourhoods & Communities Charity 1156415					
		Receipts and Payments for the 12 months to 31st March 2021					
					Prior year	Curren t year	
					2019/2	2020/2	

IMPACTING NEIGHBOURHOODS AND COMMUNITIES
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2021

					020	1
Income					£	£
Shabby chic receipts (LTH)					0.00	0.00
Shop profit (Ferring)					9780.00	19305.38
Mabel's Emporium					0.00	0.00
Direct Sales					0.00	0.00
Grants received					0.00	0.00
Donations received					2081.44	0.00
Gift Aid recovered					377.38	2988.16
Other Income					0.00	29581.44
Refunds					0.00	0.00
Loans Received					0.00	0.00
Total Income					12238.82	51874.98
Warehouse Costs						
Warehouse / Storage Rent					4572.00	4994.40
Warehouse/ Storage Rates					0.00	0.00
Warehouse Insurances					688.79	688.79
Reloved & Restored Consumable expenses					376.69	360.00
Computer equipment					0.00	0.00
Small equipment purchases					0.00	0.00
Petty Cash expenses					0.00	0.00
Travel costs & Parking					0.00	0.00
Electricity					0.00	0.00
Equipment Installation & servicing					168.00	0.00
skip removal					0.00	270.00
Vehicle & equipment (minor costs)					0.00	0.00
Volunteer support/ gratuities					0.00	0.00

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Staff team costs						
HMRC (Prior year adj)				0.00		0.00
HMRC payroll (Tax & NI)				516.32		516.52
Staff wages payroll costs				12477.96		12999.60
Pension contributions (NEST)				0.00		0.00
Self-employed Contractors				3313.42		3945.50
Staff training & appreciation				270.00		0.00
Gocardless Payroo payroll costs				48.00		60.00
Administrati on & set up costs						
Bank account fees				123.00		123.00
Postage				0.00		0.00
Gift Aid admin (P.Anderson)				180.00		330.00
Accountancy/ examination fees				0.00		0.00
Information Commissioner				0.00		0.00
Administration & stationery & website				75.00		352.90
Charity shop set up costs				0.00		0.00
Mabels Emporium costs				200.00		0.00
Total Expenditure				23009.18		24640.71

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2021

Statements of Assets & Liabilities as of 31st March 2021

		Prior Year		Current year	
		2019/20		2020/21	
		£		£	
Assets					
Stock		0.00		0.00	
INC Bank		20823.00		47494.23	
Charity shop bank		6611.00		0.00	
Petty Cash		0.00		0.00	
Accounts receivable		0.00		0.00	
		-----		-----	
		---		---	
Total Current Assets		27434.00		47494.23	
Liabilities					
Accounts payable		0.00		0.00	
Charity shop loan		0.00		0.00	
		-----		-----	
		---		---	
Total Current liabilities		0.00		0.00	
		-----		-----	
		---		---	
Net Current Assets		27434.00		47494.23	
		=====		=====	
		=====		=====	

Notes to the accounts

- The charity shop performed well when trading out of the national lockdown, this was due to a strong manager and loyal volunteers.
- The partnership with Link to Hope was dissolved, the charity was paid £27,500 for its share of the joint venture shop (fixtures, fittings and stock)
- Gift aid was received from the sale of items from the joint venture shop.

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- The charity is still operating without the benefit of a warehouse, rather renting garages in Ferring, Durrington and Lancing.
- Victor Kirkby was an employee, Sharon Fitzgerald was a self-employed contractor. Pat Anderson and Karen Wareham both invoiced the charity for their services.
- We received furlough payments for Victor in April, July and August.
- The charity bank account benefitted from the money from the dissolved partnership, gift aid and payment from the joint venture bank account.
- The charity has reduced its running costs for the next year due to a reorganisation of the garages

Independent Examiners Report

IMPACTING NEIGHBOURHOODS AND COMMUNITIES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report

Independent Examiner's Report to the Trustees of Impacting Neighbourhoods and Communities

I report on the accounts of the charity for the year ended 31 March 2021 set out on in this document which have been prepared on the basis of the accounting policies.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of accounts, they consider that the audit requirement under section 144 of the Charity Act 2011 (the 2011 Act) does not apply. It is my responsibility to:

*examine the accounts under Section 145 of the 2011 Act

* follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145 (5)(b) of the 2011 Act.

*state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 130 of the 2011 Act, or that the accounts presented do not accord with those records, or comply with the accounting requirement of the 2011 Act. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed



Name Georgia Browning

Address 18 Swinburne Court

143 Brighton Road

Lancing

BN15 8HX

Date

30/07/21