

**COMMUNITY FURNITURE STORE  
(RYEDALE) LTD**

**TRUSTEES' REPORT AND FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

COMMUNITY FURNITURE STORE (RYEDALE) LTD

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FOR THE YEAR ENDED 31 MARCH 2023

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# COMMUNITY FURNITURE STORE (RYEDALE) LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also directors of the charitable company, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number	08384583 (England and Wales)
Registered charity number	1156411
Registered office	Unit 29, The Raylor Centre James Street York YO10 3DW
Trustees/directors	D Graham Mitchell (Chair) Rosalind M Batchelor (resigned 15 November 2022) Sally Dillon (Vice Chair) Matthew Farrelly Thomas C Jenkins Kelly Cunningham Kevin A Moss (appointed 10 May 2022; resigned 9 November 2022) Nicholas T Dennison David Mash Prakash Mistry (Treasurer from 10 May 2022)
Chief Officer	Rebecca Blues
Independent Examiner	Peter D Hughes, F.C.A. P D Hughes Consultancy Services Ltd 11 Sails Drive York YO10 3LR

## COMMUNITY FURNITURE STORE (RYEDALE) LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

#### A. GOVERNING DOCUMENT

The Charity is controlled by its governing document, a deed of trust, and constitutes a Company limited by guarantee as defined by the Companies Act 2006. The Company has no share of capital. Under the memorandum and articles of association, members of the governing board are directors of the Company and trustees of the Charity.

#### B. APPOINTMENT OF TRUSTEES/DIRECTORS

Trustees are appointed to serve for three-year periods, one third retiring by rotation at each annual general meeting, but eligible for re-appointment. From 2019, trustee terms of office have been limited to a total of nine years to reflect Charity Commission good practice guidance.

During the reporting period the following changes occurred in the trustee board:

- David Graham Mitchell resigned as treasurer and acted as chair during 2022/23 period.
- David Graham Mitchell remained on the board after 9 year limit, to provide stability and management support during a period of transition.
- Rosalind Batchelor retired as trustee/director after over 30 years of service to the three charities.
- Prakash Mistry was appointed treasurer in May 2022.
- Kevin Moss resigned due to a change in circumstances.

Subsequent to the reporting period:

- Kelly Cunningham resigned in May 2023 due to work pressures.
- Graham Mitchell retired as Chair in favour of David Nash in May 2023.
- Timothy Leonard joined the board in May 2023.

#### C. PUBLIC BENEFIT STATEMENT

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The company is a registered charity whose principal object is the relief of people in need through the provision of furniture and other household items. It does this by facilitating the donation of suitable items of furniture from members of the public and commercial enterprises, which are then made available for sale to people in need at a reasonable cost.

#### D. STRUCTURE & HISTORY

The charity is part of a group of three separate charities, all with the same objectives and purpose. The other charities are Community Furniture Store (York) Ltd and Community Furniture Store (Selby) Ltd and they operate in Selby and York districts. The organisation shares a central management and administration team with 25% of resource costs allocated to each of CFS Selby and CFS Ryedale and the remaining 50% to CFS York.

# COMMUNITY FURNITURE STORE (RYEDALE) LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The existing structure of having three separate charities was reviewed at the Annual General Meeting held 15/11/2022 and it was agreed that work should commence to seek a merger of the three charities to achieve economies of scale and respond to changes in Local Government. This work is ongoing.

### E. OBJECTIVES, VISION AND PURPOSE

Community Furniture Store is a socially active, environmentally oriented organisation that helps local communities to improve homes, lives and lifestyles. Our purpose is to:

- Reuse and repurpose household items to improve homes and people's lives.
- Realise people's potential and improve their skills by offering high quality employment, work placements and volunteering opportunities.
- Actively promote environmentally sustainable living.

The objects of the charity were amended at the Annual General Meeting on 15 November 2022 after the proposed changes received Charity Commission approval. The revised objects are now as follows:

- To relieve generally or individually persons who are in conditions of need, hardship, or distress for reasons including, but not limited to, lack of resources, sudden emergency, ill-health, disability, or other disadvantage.
- To provide by gift, sale, or otherwise, furniture, household goods and other items or services to relieve need, hardship or distress and prevent exclusion from essential services.
- To raise public awareness of, and encourage recycling, reuse, or repurposing of furniture and other household items, including by collecting unwanted items and making them available for others to use.
- To promote and provide life and work skills support and work experience for people who are unemployed or would otherwise benefit from such services.
- To promote any other charitable activity that is consistent with these objects, which shall be selected by the trustees at their absolute discretion.

### F. REVIEW OF THE YEAR

- 5424 household items saved from incineration or landfill.
- Approximately 3900 volunteer hours accumulated from people in the local community.
- 2033 (approximately 35%) of donated household items were supplied to 1819 qualifying households at discounted prices. The discount received totalled £26,529.
- 193 affordable new white goods and beds/mattresses at affordable prices to people in need.
- 107.8 tonnes of furniture recycled equating to 189.4 tonnes of CO2 prevented from being released into the atmosphere.

## COMMUNITY FURNITURE STORE (RYEDALE) LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

#### G. BOARD & CHIEF OFFICER CHANGES – ALL THREE CHARITIES

During the 2022/23 fiscal year, under the leadership of Chair Graham Mitchell and Chief Officer Rebecca Blues, active participation was noted among both new and incumbent trustees in the charity's operations. Reviews were conducted of the charity's objectives, purposes, and articles of association, and were accepted by the Charity Commission.

The board of trustees brings a dynamic mix of skills and dedication to the table, and this wealth of expertise is actively utilized. Focus has been placed on organizational restructuring, resilience building, brand development, messaging, financial processes, and specific operational initiatives. These areas are managed by various working groups, consisting of trustees, colleagues, and staff, aiming to advance the organization toward greater stability and effectiveness.

Efforts are geared toward meeting the needs of the served community, enhancing operational efficiency, and promoting staff well-being. Each work programme has been structured with clearly defined milestones and timelines, with the expectation that current initiatives will reach completion within the calendar year of 2023.

Subsequent to the end of the reporting year Rebecca Blues resigned as Chief Officer in order to pursue other opportunities. The board subsequently appointed Katy Ridsdill-Smith as Chief Executive Officer. Tom Meares, Head of Projects, has also decided to leave the charities to pursue an opportunity leading another charity; he remained with the charities on a part-time basis to assist in the handover of responsibilities to Katy, which is much appreciated.

#### H. ORGANISATIONAL CHANGES – ALL THREE CHARITIES

The fiscal year of 2022/23 marked a period of substantial alterations in both staffing and organisational framework, set against a backdrop of operational challenges. These challenges were notably influenced by the ongoing recovery from the Covid-19 pandemic compounded by the increased cost of living. During this period, the Chief Officer conducted a thorough review of the staffing structure with the objective of enhancing organisational efficiency.

Upon full staffing, the Chief Officer, responsible for leading the Community Furniture Store charities in York, Selby, and Scarborough, is aided by a full-time Head of Projects, Administration Assistant, and a Finance Manager. These roles are designed to collectively support the functioning of all three charities.

For the Scarborough based charity, an Operations Manager oversees the logistics of the collection and delivery services in addition to managing the warehouse and retail outlet and a Workshop Supervisor manages volunteers and work placements in the workshop. To ensure full compliance with employment laws, the trustees and management of the charity engage the expertise of Human Resources Consultant Karen Weaver.

# COMMUNITY FURNITURE STORE (RYEDALE) LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

### I. REUSE & SUSTAINABILITY

During the 2022/23 financial year, concerted efforts were undertaken to bolster operational sustainability through the introduction of resource-efficient procedures and initiatives aimed at reducing the carbon footprint. These actions have led to an estimated carbon offset of 189.4 tonnes, primarily through the reuse of goods. However, the environmental implications of diesel van operations were recognised. To tackle this issue, precise route planning was executed, and online tracking systems were utilised to monitor fuel efficiency and driving behaviour. The possibility of transitioning to electric or hybrid vehicles is also under exploration.

In terms of sales demographics, it was noted that a significant number of transactions involved individuals not in receipt of means-tested benefits, the criterion used for gauging the risk of furniture poverty. This trend appears to be in line with a broader societal move towards sustainability and the reuse of items, which aligns with the organisation's objectives.

### J. HELPING PEOPLE IN POVERTY

To address financial vulnerability and minimize poverty risk among individuals eligible for means-tested benefits, a 30% discount is offered on the organisation's range of reconditioned items. This discount aims to serve those with limited financial means by providing a more economical option compared to purchasing new goods, which could further strain their financial situation and lead to potential indebtedness. In the past financial year of 2022/23, Community Furniture Store Ryedale has been deeply involved in community outreach, offering high-quality, reused furniture to those in need.

### K. WORKSHOP

The Community Furniture Store Ryedale workshop is designed to serve as an inclusive space aimed at skill development and community engagement. The workshop focuses on upcycling donated items to create products for sale, serving multiple purposes including vocational training and social welfare. The workshop offers a range of woodworking and general work skills, from using power tools to understanding workplace safety. The workshop supports anyone experiencing social isolation, unemployment, low confidence, or mental health issues. In addition to providing training, the store sells low-cost furniture to the community, offering discounts to those on low incomes.

In April 2022, the activities of the workshop expanded and the charity took on the lease of an additional unit nearby to house the workshop, where the number of attendees has increased. The unit also stores stocks of new goods and allows space for electrical testing of items for sale. The additional costs are expected to be offset by the production of items for sale in the main store. The space released in the main unit has allowed a much-improved layout improving the retail experience of customers.

“Rita is a retired individual who had been isolated since the pandemic had joined the workshop. They had felt depressed and alone before coming to the workshop and found

## COMMUNITY FURNITURE STORE (RYEDALE) LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

it difficult to motivate themselves. Having the regular space to come and use the space and the opportunity to see her work sell and support the store to help other people has boosted her confidence and alleviated her poor mental health.” -- Alice Pimm, Operations Manager.

#### L. VOLUNTEERS

Volunteering within the store provides individuals with the chance to learn new skills and help others in the community. Individuals who volunteer with Community Furniture Store Ryedale learn a range of skills including manual handling, health and safety, customer service, communication, and administrative skills. Over the past year we have supported 62 individuals to volunteer in the store and workshop.

#### M. FINANCIAL REVIEW

In the fiscal year 2022/23, the total income generated from charitable activities was £157,857 marking a significant increase of £27,000 compared to the previous year. This performance also surpassed pre-pandemic levels from 2019/20, which stood at £93,114, representing a remarkable 70% growth. The gross surplus from the sale of goods for the year was £137,004, calculated as sales minus purchases. Additional operational income, including Gift Aid amounted to £6,456 and we received grants totalling £26,000. Consequently, the total income from all sources reached £183,857. Great progress has been made by the staff to improve the take-up of Gift Aid by donors with the amount claimed for the year by 38%.

On the expenditure side, the total outlay was £184,795, higher than the £162,850 spent in 2021/22, reflecting increased staff numbers to cope with increased activity. There was a deficit of £15,335 for the year, in contrast to a surplus of £14,026 in the previous year, caused by a large reduction in new grant funding of approximately £33,000. Cash balances as at the year end amounted to £28,830.

The charity has rented an additional unit on the same site increasing overheads but freeing up retail space and increasing the output of items for sale from the workshop. Early indications are that this will prove to be a very positive step, both financially and in meeting our charitable objectives.

As of March 2023, we have transitioned to being a Real Living Wage employer. Supply chain issues and rising costs from suppliers continue to pose challenges, which we are mitigating by diversifying our supplier base.

#### N. RESERVES POLICY

The governing board has developed a policy to hold unrestricted funds not invested in fixed assets of between three and six months of budgeted overhead expenditure, excluding exceptional items.

Budgeted overhead expenditure for the year ending 31 March 2023 was agreed at £191,134 in February 2023. Net current assets at 31 March 2023 total £33,475, a reduction from the 2022 year end figure of £51,284. This is below the target minimum of £47,833. As such the recovery of cash reserves remains a high priority. The value of donated items, from which we derive a large part of the charity's income, is not included



# COMMUNITY FURNITURE STORE (RYEDALE) LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

in the above valuation of our reserves. Average monthly sales of donated items total £13,500, which mitigates the shortfall to a certain extent, providing donation levels are maintained.

Community Furniture Store Ryedale greatly values the continuing support of donors of reusable goods, customers and funders.

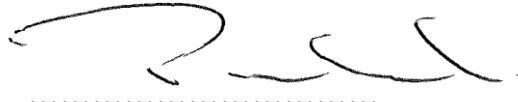
### O. STAFF APPRECIATION

We congratulate and thank Rebecca Blues on her leadership of the charities and wish her well for the future, departing from her role at the end of July 2023. She has been actively supported by Tom Meares as Head of Projects. We thank all the Ryedale staff for their work and flexibility during a year dominated by many changes in staff roles, in personnel, and in working practices.

Signed on behalf of the Board of Trustees



.....  
David Nash  
Chair



.....  
Prakash Mistry  
Treasurer

28 November, 2023

# COMMUNITY FURNITURE STORE (RYEDALE) LTD

## REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 MARCH 2023

I report to the charity trustees on the accounts of the Company for the year ended 31 March 2023, which are set out on pages 10 to 21.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (FRS102).

COMMUNITY FURNITURE STORE (RYEDALE) LTD

REPORT OF THE INDEPENDENT EXAMINER  
FOR THE YEAR ENDED 31 MARCH 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P D Hughes F.C.A.  
P D Hughes Consultancy Services Ltd  
11 Sails Drive  
York  
YO10 3LR

28 November, 2023

COMMUNITY FURNITURE STORE (RYEDALE) LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
		£	£	£	£
<b>Income</b>					
Donations and grants	2	-	26,000	26,000	59,548
Income from charitable activities	3	157,857	-	157,857	130,897
Investment income	4	-	-	-	5
<b>Total income</b>		<u>157,857</u>	<u>26,000</u>	<u>183,857</u>	<u>190,450</u>
<b>Expenditure</b>					
Expenditure on charitable activities	5	<u>170,760</u>	<u>28,432</u>	<u>199,192</u>	<u>176,424</u>
<b>Total expenditure</b>		<u>170,760</u>	<u>28,432</u>	<u>199,192</u>	<u>176,424</u>
<b>Net (expenditure)/income and net movement in funds for the year</b>	6	(12,903)	(2,432)	(15,335)	14,026
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>38,060</u>	<u>25,430</u>	<u>63,490</u>	<u>49,464</u>
<b>Total funds carried forward</b>		<u>25,157</u>	<u>22,998</u>	<u>48,155</u>	<u>63,490</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

COMMUNITY FURNITURE STORE (RYEDALE) LTD  
COMPANY NUMBER 08384583

BALANCE SHEET AT 31 MARCH 2023

	Note	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets	9	<u>14,680</u>	<u>13,267</u>
<b>Current assets</b>			
Stocks	10	3,089	1,659
Debtors	11	9,844	9,753
Cash at bank and in hand		<u>28,830</u>	<u>51,760</u>
		41,763	63,172
<b>Liabilities</b>			
Creditors: amounts falling due within one year	12	<u>(8,288)</u>	<u>(11,888)</u>
<b>Net current assets</b>		<u>33,475</u>	<u>51,284</u>
<b>Total assets less current liabilities</b>		48,155	64,551
<b>Liabilities</b>			
Creditors: amounts falling due after more than one year	13	<u>-</u>	<u>(1,061)</u>
<b>Net assets</b>		<u>48,155</u>	<u>63,490</u>
<b>The funds of the charity</b>			
Unrestricted income funds	15	25,157	38,060
Restricted income funds	15	<u>22,998</u>	<u>25,430</u>
<b>Total charity funds</b>		<u>48,155</u>	<u>63,490</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

COMMUNITY FURNITURE STORE (RYEDALE) LTD  
COMPANY NUMBER 08384583

BALANCE SHEET AT 31 MARCH 2023

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Trustees on 28 November 2023 and were signed on its behalf by:



.....  
David Nash



.....  
Prakash Mistry

COMMUNITY FURNITURE STORE (RYEDALE) LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
<b>Cash generated from operating activities</b>				
<b>Net (expenditure)/income for the year</b>	(15,335)		14,026	
Reconciliation to net cash (outflow)/inflow from operations:				
(Increase)/decrease in stocks	(1,430)		45	
Increase in debtors	(91)		(2,923)	
Increase/(decrease) in creditors	1,815		(12,314)	
Interest on hire purchase agreements	21		51	
Depreciation of tangible fixed assets	<u>2,945</u>		<u>3,256</u>	
<b>Net cash (outflow)/inflow from operating activities</b>	(12,075)		2,141	
<b>Investing activities</b>				
Purchase of fixed assets	(4,358)		-	
<b>Financing activities</b>				
Hire purchase payments	<u>(6,497)</u>		<u>(6,498)</u>	
<b>Net (decrease)/increase in cash</b>	(22,930)		(4,357)	
Cash at bank and in hand at the beginning of the year	<u>51,760</u>		<u>56,117</u>	
<b>Cash at bank and in hand at the end of the year</b>	<u>28,830</u>		<u>51,760</u>	

# COMMUNITY FURNITURE STORE (RYEDALE) LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### **1 Accounting policies**

The accounting policies have been applied consistently throughout the year and in the preceding year.

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 (“the SORP”).

#### **Income recognition policies**

Items of income are recognised and included in the financial statements when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

In particular, where the terms of grant income are that it can only be utilised against expenditure in years following the balance sheet date, the grant is not recognised as income in the year but is instead treated as deferred income within creditors.

#### **Donated goods**

The charity operates a retail Gift Aid scheme whereby it administers the sale of furniture on behalf of members of the public, who then donate the proceeds to the charity, enabling it to claim a tax credit. While this is legally considered to be a cash donation, in economic substance it is similar to a trading activity, and therefore both the sale proceeds and the tax credit are included within “income from charitable activities”.

The SORP requires that donated goods should be measured at fair value. The charity has taken advantage of the exemption in the SORP which allows this treatment not to be adopted if it is impractical to measure the fair value of goods donated for resale or if the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. Donated goods are therefore recognised when they are sold.



## COMMUNITY FURNITURE STORE (RYEDALE) LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### **Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises the costs of operating the store.

Governance costs are included within expenditure on charitable activities and are analysed separately in the notes to the financial statements. They include those costs associated with meeting the constitutional and statutory requirements of the charity, such as accountancy and other costs linked to the strategic management of the charity.

#### **Fixed assets**

Depreciation is provided at the following rates in order to write each asset down to its expected residual value over its useful life:

Fixtures and fittings	10% straight line
Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

#### **Hire purchase agreements**

Where an asset is purchased under a hire purchase agreement, the asset is capitalised and depreciated over its estimated useful life. The cash price is treated as an obligation under a hire purchase agreement and recognised as a liability. The liability is reduced as payments are made, and interest is recognised as an expense and an increase in the liability.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

**Cash flow statement**

The SORP does not require the provision of a cash flow statement for charities which have a gross income falling below £500,000. The trustees believe that a cash flow statement is necessary for a full understanding of the financial statements and have therefore included a cash flow statement.

**2 Donations and grants**

	2023	2022
	£	£
Donations and grants	<u>26,000</u>	<u>59,548</u>

All income from grants and donations consisted of restricted fund income (2022: £39,287). Unrestricted grant income in 2022 was £20,261

The restricted fund income was £20,000 from Trusthouse towards a workshop salary and £6,000 from Sirius Minerals towards lease payments on the unit.

Additionally, there was a restricted fund balance of £5,430 brought forward from 2020/21, given by Sirius Materials towards IT costs. This has not yet been spent.

**3 Income from charitable activities**

Shop income	151,401	126,259
Sale of scrap metal	134	78
Gift Aid tax credit	<u>6,322</u>	<u>4,560</u>
	<u>157,857</u>	<u>130,897</u>

Shop income includes £26,072 (2022: £18,805) representing donations from members of the public on which Gift Aid has been claimed from sale of their goods through the retail Gift Aid scheme.

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

**4 Investment income**

All of the charity's investment income arises from money held in interest bearing deposit accounts.

**5 Analysis of expenditure on charitable activities**

	2023	2022
	£	£
Direct costs:		
Cost of goods sold	14,397	12,824
Van and driver hire	<u>-</u>	<u>750</u>
	<u>14,397</u>	<u>13,574</u>
Support costs:		
Wages and salaries	105,780	92,100
Management charges	13,003	14,938
General office costs	60,305	49,753
Accountancy	1,791	1,500
Legal and professional	1,663	2,455
Hire purchase interest	<u>21</u>	<u>51</u>
	<u>182,563</u>	<u>160,797</u>
Governance costs:		
Management charges	818	653
Accountancy and independent examination	<u>1,414</u>	<u>1,400</u>
	<u>2,232</u>	<u>2,053</u>
	<u>199,192</u>	<u>176,424</u>

The management charge is apportioned between support and governance costs on the assumption that, of the amount of the chief officer's and finance officer's salary costs treated as governance costs in the financial statements of Community Furniture Store (York) Ltd, one third is included within the management charge levied on the charity. Accountancy costs are allocated to governance costs where they relate to information prepared for trustees' meetings.

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

**6 Net (expenditure)/income for the year**

	2023	2022
	£	£
Net (expenditure)/income for the year is stated after charging:		
Depreciation – owned assets	2,946	3,256
Fees paid to independent examiner:		
Independent examination	600	600
Other accountancy, VAT and consultancy services	2,605	2,300

**7 Trustees' remuneration and expenses**

No trustees were reimbursed any sums in respect of travel expenses during the year or the previous year in relation to their trustee duties.

**8 Staff costs**

Wages and salaries	98,417	85,969
Social security costs	6,540	5,459
Payments to defined contribution pension schemes	<u>823</u>	<u>672</u>
	<u>105,780</u>	<u>92,100</u>

The average number of staff during the year was six (2022: five) and the average number of full-time equivalent staff during the year was five (2022: five).

No employees had employee benefits in excess of £60,000 (2022: nil).

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

**9 Tangible fixed assets**

	Computer equipment	Fixtures & fittings	Plant & machinery	Motor vehicles	Total
	£	£	£	£	£
Cost:					
At 1 April 2022	-	1,720	358	22,860	24,938
Additions	<u>772</u>	<u>3,587</u>	<u>-</u>	<u>-</u>	<u>4,359</u>
At 31 March 2023	<u>772</u>	<u>5,307</u>	<u>358</u>	<u>22,860</u>	<u>29,297</u>
Depreciation:					
At 1 April 2022	-	792	212	10,667	11,671
Charge for the year	<u>127</u>	<u>352</u>	<u>29</u>	<u>2,438</u>	<u>2,946</u>
At 31 March 2023	<u>127</u>	<u>1,144</u>	<u>241</u>	<u>13,105</u>	<u>14,617</u>
Net book value:					
At 31 March 2023	<u>645</u>	<u>4,163</u>	<u>117</u>	<u>9,755</u>	<u>14,680</u>
At 31 March 2022	<u>-</u>	<u>928</u>	<u>146</u>	<u>12,193</u>	<u>13,267</u>

The carrying value of assets held under hire purchase agreements was £9,754 (2022: £12,192).

**10 Stocks**

All the amounts shown as stocks are in respect of goods for resale. See note 1 for the treatment of donated stock.

**11 Debtors**

	2023	2022
	£	£
Trade debtors	936	464
Other debtors:		
VAT repayment	530	1,312
Gift Aid tax credit	6,322	4,560
Sundry debtors	-	300
Grants due	-	-
Prepayments and accrued income	<u>2,056</u>	<u>3,117</u>
	<u>9,844</u>	<u>9,753</u>

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

**12 Creditors: amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	1,898	3,722
Hire purchase agreements	1,083	6,497
Amounts owed to associated undertakings	703	-
PAYE creditor	1,676	-
Accruals and deferred income	<u>2,928</u>	<u>1,669</u>
	<u>8,288</u>	<u>11,888</u>

**13 Creditors: amounts falling due after more than one year**

Hire purchase agreements	<u>-</u>	<u>1,061</u>
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**14 Analysis of net assets between funds**

	General fund	Restricted funds	Total
	£	£	£
Tangible fixed assets	14,680	-	14,680
Current assets	18,765	22,998	41,763
Creditors: amounts falling due within one year	<u>(8,288)</u>	<u>-</u>	<u>(8,288)</u>
Net assets at 31 March 2023	<u>25,157</u>	<u>22,998</u>	<u>48,155</u>

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

**15 Movement in funds**

	1 April 2022	Income	Expenditure	Transfers	31 March 2023
	£	£	£	£	£
Unrestricted income funds:					
General fund	<u>38,060</u>	<u>157,857</u>	<u>(170,760)</u>	<u>-</u>	<u>25,157</u>
Restricted income funds:					
Workshop	20,000	20,000	(22,432)	-	17,568
Premises lease	-	6,000	(6,000)	-	-
IT equipment	<u>5,430</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,430</u>
	<u>25,430</u>	<u>26,000</u>	<u>(28,432)</u>	<u>-</u>	<u>22,998</u>
Total funds	<u>63,490</u>	<u>183,857</u>	<u>(199,192)</u>	<u>-</u>	<u>48,155</u>

The sources and purposes of the restricted funds are explained at note 2.

**15 Related parties**

The trustees of the charity are also the trustees of Community Furniture Store (York) Ltd. During the year, the charity received invoices totalling £21,862 plus VAT (2022: £19,754) from Community Furniture Store (York) Ltd. A total of £133 (2022: £1,413) related to the recharge of stock; £18,854 plus VAT (2022: £14,622) related to management charges; and the remainder consisted of the recharge of office equipment and professional fees.

The trustees of the charity are also the trustees of Community Furniture Store (Selby) Ltd. During the year, the Ryedale store paid invoices for £703 which related to the Selby store. Debtors include this amount of £703 which was still owed by the Selby store at the year end.

**16 Operating lease commitments**

The charity had the following future minimum lease payments under non-cancellable operating leases for the following periods:

	2023	2022
	£	£
Within one year	<u>10,000</u>	<u>10,000</u>

COMMUNITY FURNITURE STORE (RYEDALE) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>INCOME</b>				
<b>Donations</b>				
Grants and donations	<u>-</u>	<u>26,000</u>	<u>26,000</u>	<u>59,548</u>
<b>Income from charitable activities</b>				
Shop income	151,401	-	151,401	126,259
Sale of scrap metal	134	-	134	78
Gift Aid tax credit	<u>6,322</u>	<u>-</u>	<u>6,322</u>	<u>4,560</u>
	<u>157,857</u>	<u>-</u>	<u>157,857</u>	<u>130,897</u>
<b>Investment income</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5</u>
<b>Total income</b>	<u>157,857</u>	<u>26,000</u>	<u>183,857</u>	<u>190,450</u>
<b>EXPENDITURE (see page 23)</b>	<u>170,760</u>	<u>28,432</u>	<u>199,192</u>	<u>176,424</u>
<b>NET (EXPENDITURE)/INCOME</b>	<u>(12,903)</u>	<u>(2,432)</u>	<u>(15,335)</u>	<u>14,026</u>

This page does not form part of the statutory financial statements.



COMMUNITY FURNITURE STORE (RYEDALE) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>EXPENDITURE: Expenditure on charitable activities</b>				
Cost of sales:				
Cost of goods sold	14,397	-	14,397	12,824
Van and driver hire	—	—	—	750
	<u>14,397</u>	<u>—</u>	<u>14,397</u>	<u>13,574</u>
Support costs:				
Wages and salaries	83,348	22,432	105,780	92,100
Management charges	13,003	-	13,003	14,938
Rent and rates	22,564	6,000	28,564	18,150
Service charges	1,066	-	1,066	130
Insurance	1,502	-	1,502	1,756
Light and heat	5,813	-	5,813	2,460
Telephone	1,203	-	1,203	1,627
Postage and stationery	1,066	-	1,066	2,338
Advertising	3,320	-	3,320	6,202
Membership fees	250	-	250	285
Software support	947	-	947	931
Uniforms and personal protective equipment	64	-	64	500
Recruitment and training	211	-	211	404
Staff entertaining and gifts	177	-	177	360
Motor and travel expenses	5,280	-	5,280	4,234
Repairs	367	-	367	-
Cleaning	282	-	282	-
Workshop project	3,574	-	3,574	527
Stock control and till maintenance	1,375	-	1,375	3,500
Legal and professional	1,663	-	1,663	2,455
Accountancy	1,791	-	1,791	1,500
Storage	300	-	300	2,128
Sundry expenditure	110	-	110	-
Depreciation of tangible fixed assets	2,946	-	2,946	3,256
Hire purchase interest	21	-	21	50
Bank charges and interest	<u>1,888</u>	<u>—</u>	<u>1,888</u>	<u>966</u>
	<u>154,131</u>	<u>28,432</u>	<u>182,563</u>	<u>160,797</u>
<b>Governance costs</b>				
Management charges	818	-	818	653
Accountancy	<u>1,414</u>	<u>—</u>	<u>1,414</u>	<u>1,400</u>
	<u>2,232</u>	<u>—</u>	<u>2,232</u>	<u>2,053</u>
<b>Total expenditure</b>	<u>170,760</u>	<u>28,432</u>	<u>199,192</u>	<u>176,424</u>

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