

COMMUNITY FURNITURE STORE
(RYEDALE) LTD

TRUSTEES' REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

COMMUNITY FURNITURE STORE (RYEDALE) LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	Page
Report of the trustees	1-6
Report of the independent examiner	7-8
Statement of financial activities (including income and expenditure account)	9
Balance sheet	10-11
Cash flow statement	12
Notes to the financial statements	13-20
The following pages do not form part of the statutory financial statements:	
Detailed statement of financial activities	21-22

COMMUNITY FURNITURE STORE (RYEDALE) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also directors of the charitable company, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number	08384583 (England and Wales)
Registered charity number	1156411
Registered office	Unit 29, The Raylor Centre James Street York YO10 3DW
Trustees/directors	Matthew W Knight (Chair) Laura Walker (appointed 17 November 2020; Treasurer from 1 April 2021) D Graham Mitchell (Treasurer to 1 April 2021) Rosalind M Batchelor Sally Dillon Matthew Farrelly Thomas C Jenkins Michael Kirby Nicola A Mooney Susan E Pearson Emma C Taylor
Chief Officer	Andrew Waites
Store Manager	David Buck
Independent Examiner	Peter D Hughes, F.C.A. P D Hughes Consultancy Services Ltd 11 Sails Drive York YO10 3LR

COMMUNITY FURNITURE STORE (RYEDALE) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Company limited by guarantee as defined by the Companies Act 2006. The Company has no share capital. Under the memorandum and articles of association, members of the governing board are directors of the Company and trustees of the Charity.

Appointment of trustees/directors

Trustees are appointed to serve for three-year periods, one third retiring by rotation at each annual general meeting, but eligible for re-appointment. From 2019 trustee terms of office have been limited to a total of nine years to reflect Charity Commission good practice guidance.

Trustees are recruited through an open and competitive process which has been reviewed and improved during the year.

OBJECTIVES, MISSION AND VALUES

The objects of the Charity are as follows:

- To relieve generally or individually persons who are in conditions of need, hardship or distress by the provision by gift, sale, lease or otherwise of furniture or other facilities calculated to relieve such persons.
- To promote the advancement of education by providing education, support and work experience for people who are unemployed or otherwise in need of such training to equip them with the skills necessary to be able to find employment.
- To protect and safeguard the environment through the practice and promotion of more sustainable waste management activities and the education of the public about environmental matters related to reuse and recycling of household and industrial waste.
- To promote such other charitable purchases as the trustees/directors deem to be consistent with the object and ethos of the charity.

Mission statement

In order to sharpen its focus and to help to prioritise activities and developments, the Board agreed a new mission statement during the year as follows:

“We work to **alleviate poverty** by offering a choice of new and reused furniture for sale, with prices kept as low as possible for those most in need. We believe that everyone has the right to access a good range of furniture for their homes.

A significant proportion of what we sell is reused and recycled furniture, thus contributing to **minimising waste** and making a positive **environmental** contribution.

COMMUNITY FURNITURE STORE (RYEDALE) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

We use surplus funds generated from our trading activities to provide **structured employment, volunteering and training** opportunities for individuals particularly those who find it difficult to access such opportunities.

All our activities are based on the particular **local needs of the communities** we serve and we believe that what we do helps to build social cohesion and inclusivity.

We aim to operate in an **open, straightforward and authentic way**, engaging with our customers **respectfully** and providing them with genuine choice in a thoughtful and caring way. Our down to earth approach reflects our commitment to practical problem solving and resourceful pragmatism.

We seek to work **collaboratively in partnership** with like-minded local organisations in a mutually supportive way.”

REVIEW OF THE YEAR

Achievements and performance

The 2020/21 year has been an extremely difficult and frustrating one. The Store was closed to the public for significant time periods because of the COVID pandemic and its associated series of lockdowns, affecting trading income and activities in a way which represented an existential threat.

Many of our staff were furloughed for long periods and trading operations had to be substantially reviewed and modified.

Despite these challenges, the Charity has demonstrated resilience, and through hard work and dedication has survived the immediate crisis that COVID presented it with. Through sustained focussed efforts we have been successful in achieving significant grant income and in maintaining our trading activities as much as possible. We owe much to the skilled operational management of our Chief Officer and Store Manager. We are particularly proud that, even during the periods of lockdown, the Store was able to maintain its services to key local organisations representing those most in need. During the periods that the Store was fully open, trading performance strengthened and this trend has continued in 2021/22.

Between them, the three Community Furniture Store charities help hundreds of local people each year and in 2020/21 together facilitated the reuse of 6,849 household items, weighing an estimated 163 tonnes. They also provided work experience and volunteering opportunities for 28 people.

The Scarborough Store Manager and staff have made a substantial effort throughout the year to extend partnership working with other local voluntary organisations and with the local authority. The Store has improved its profile and established itself as an integral part of Scarborough’s charitable infrastructure.

COMMUNITY FURNITURE STORE (RYEDALE) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Customers with proof of low income have continued to qualify for a 30% reduction off the prices charged to the general public for reused goods. During the year 232 people qualified for discount prices – 32% of all customers.

The Store's activities make a substantial reduction to local bulk waste and the use of landfill. In 2020/21 the Store facilitated the re-use of 1,808 items of furniture and other household goods weighing an estimated 46.5 tonnes. A total of 122 collections and 196 deliveries were made. A total of 233 safe and fully functioning electrical items were accepted for donation, tested, and then sold for reuse. Finally, 1,620 litres of unwanted paint were sold or donated to local charities.

The Store has benefitted from further changes to its layout and organisation through the year. Partly this was enforced by COVID but it also resulted from a concerted drive by the Store senior staff to improve presentation and the customer experience.

Strategic Developments

During 2020/21 funding was obtained for a major review of Community Furniture Store activities at Scarborough and in other neighbouring towns on the East Coast. This work involved the Chief Officer, Store Manager, representatives from other key local organisations and Community Furniture Store trustees.

The resulting report established a clearer set of strategic priorities for the Charity including the need to find improved premises in Scarborough, and, in the medium term, the main opportunities for expansion elsewhere on the Coast.

The Board approved the recommendations in the report and these are now being worked on in detail. Given the COVID disruption, progress has been constrained but the clear commitment to move forward remains.

Particularly important in the next stage of development will be the establishment of a financial plan for the developments, the recruitment of dedicated development staff resources, and the creation of an Advisory Board comprising Community Furniture Store staff and trustees together with an expanded range of local people with the necessary expertise to make informed judgements and assessments.

Marketing and Social Media

During the year the Charity gratefully received some pro bono consultancy support from the Born Ugly organisation - a multinational organisation specialising in branding and design.

Even with the constraints imposed by the pandemic, concrete progress has been made to improve the Charity's social media presence, particularly through Facebook. Much remains to be done and this is a priority area for development, but we are particularly grateful to Abbie Mattocks, who volunteered for us a student intern and helped us to make significant improvements to our online profile, logo and range of marketing activities. The Scarborough Store Manager and staff have already been enthusiastic

COMMUNITY FURNITURE STORE (RYEDALE) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

proponents of improvements in the area of marketing, branding and improved use of social media.

Risk Register

During the year the Charity has revised its Risk Register in line with its updated Strategy and its Mission Statement. A colour coding methodology has been introduced to aid monitoring..

Financial review

During 2020/21 total income increased to £188,816 against £138,036 in 2019/20. This increase was largely due to grant income of £118,028 (£44,884 in 2019/20). Some of this grant income was for COVID relief, including income from the government furlough scheme. However the charity also received the final income of a three year grant from the Henry Smith Charity, secured a new three-year grant from the Trusthouse Foundation to support its ongoing work, and received grants from the Sirius Minerals Foundation, the Two Ridings Community Foundation, and Persimmon. Scarborough Borough Council has also continued to award 100% rates relief.

Expenditure in 2020/21 was £150,967 (2019/20: £153,481), the reduction being mainly due to reduced costs during periods when the store was closed due to COVID restrictions.

It is relevant to note that, whilst sales have inevitably reduced during a year in which the Store was closed for long periods because of Covid restrictions, the cost of new goods purchased increased at a higher than inflation rate.

The outturn for the year was a surplus of £37,849 compared to a deficit of £15,445 the previous year. This turnaround increased the charity's reserves to £49,464 on 31 March compared with £11,615 at the end of 2019/20.

The priority for 2021/22 will be to rebuild trading as COVID restrictions are eased, and to take forward the proposed strategy to strengthen the charity's work in Scarborough and surrounding areas.

Reserves policy

The governing board's policy is to hold unrestricted funds not invested in fixed assets of between three and six months of budgeted overhead expenditure excluding exceptional items.

In February 2021 the Board approved a budget with overhead expenditure for the year ending 31 March 2022 of £156,838, so the level of reserves held just falls into the target range. However this will need to be monitored carefully in the coming year particularly if investment is needed to implement the proposed strategy.

COMMUNITY FURNITURE STORE (RYEDALE) LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Chief Officer and Scarborough staff

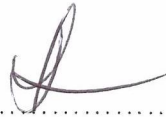
We congratulate Andy Waites on steering the store through an extremely traumatic year and thank David Buck and all the Scarborough staff and volunteer team for their work and flexibility during a year inevitably dominated by the pandemic.

Signed on behalf of the Board of Trustees



Matthew Knight
Chair

19 October, 2021



Laura Walker, F.C.A.
Treasurer

COMMUNITY FURNITURE STORE (RYEDALE) LTD

REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 MARCH 2021

I report to the charity trustees on the accounts of the Company for the year ended 31 March 2021, which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

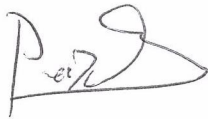
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (FRS102).

COMMUNITY FURNITURE STORE (RYEDALE) LTD

REPORT OF THE INDEPENDENT EXAMINER
FOR THE YEAR ENDED 31 MARCH 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P D Hughes F.C.A.
P D Hughes Consultancy Services Ltd
11 Sails Drive
York
YO10 3LR

19 October, 2021

COMMUNITY FURNITURE STORE (RYEDALE) LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income					
Donations	2	94,454	23,574	118,028	44,884
Income from charitable activities	3	70,775	-	70,775	93,114
Investment income	4	<u>13</u>	<u>-</u>	<u>13</u>	<u>38</u>
Total income		<u>165,242</u>	<u>23,574</u>	<u>188,816</u>	<u>138,036</u>
Expenditure					
Expenditure on charitable activities	5	<u>132,823</u>	<u>18,144</u>	<u>150,967</u>	<u>153,481</u>
Total expenditure		<u>132,823</u>	<u>18,144</u>	<u>150,967</u>	<u>153,481</u>
Net income/(expenditure) and net movement in funds for the year	6	32,419	5,430	37,849	(15,445)
Reconciliation of funds					
Total funds brought forward		<u>11,615</u>	<u>-</u>	<u>11,615</u>	<u>27,060</u>
Total funds carried forward		<u>44,034</u>	<u>5,430</u>	<u>49,464</u>	<u>11,615</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

COMMUNITY FURNITURE STORE (RYEDALE) LTD
COMPANY NUMBER 05748655

BALANCE SHEET AT 31 MARCH 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	9	<u>16,523</u>	<u>21,313</u>
Current assets			
Stocks	10	1,704	817
Debtors	11	6,830	4,647
Cash at bank and in hand		<u>56,117</u>	<u>22,451</u>
		64,651	27,915
Liabilities			
Creditors: amounts falling due within one year	12	<u>(24,202)</u>	<u>(23,695)</u>
Net current assets		<u>40,449</u>	<u>4,220</u>
Total assets less current liabilities		56,972	25,533
Liabilities			
Creditors: amounts falling due after more than one year	13	<u>(7,508)</u>	<u>(13,918)</u>
Net assets		<u>49,464</u>	<u>11,615</u>
The funds of the charity			
Unrestricted income funds	14	44,034	11,615
Restricted income funds	14	<u>5,430</u>	<u>—</u>
Total charity funds		<u>49,464</u>	<u>11,615</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

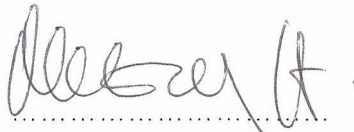
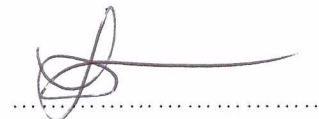
For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

COMMUNITY FURNITURE STORE (RYEDALE) LTD
COMPANY NUMBER 05748655

BALANCE SHEET AT 31 MARCH 2021

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Trustees on 19 October 2021 and were signed on its behalf by:


.....
Matthew Knight
.....
Laura Walker

COMMUNITY FURNITURE STORE (RYEDALE) LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
Cash generated from operating activities				
Net income/(expenditure) for the year	37,849		(15,445)	
Reconciliation to net cash inflow/(outflow) from operations:				
Increase in stocks	(887)		(817)	
(Increase)/decrease in debtors	(2,183)		2,380	
Increase/(decrease) in creditors	507		(5,287)	
Interest on hire purchase agreements	88		2,628	
Depreciation of tangible fixed assets	<u>4,790</u>		<u>3,277</u>	
Net cash inflow/(outflow) from operating activities		40,164		(13,264)
Financing activities				
Hire purchase payments		<u>(6,498)</u>		<u>(5,073)</u>
Net increase/(decrease) in cash		33,666		(18,337)
Cash at bank and in hand at the beginning of the year		<u>22,451</u>		<u>40,788</u>
Cash at bank and in hand at the end of the year		<u><u>56,117</u></u>		<u><u>22,451</u></u>

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 (“the SORP”).

Income recognition policies

Items of income are recognised and included in the financial statements when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

In particular, where the terms of grant income are that it can only be utilised against expenditure in years following the balance sheet date, the grant is not recognised as income in the year but is instead treated as deferred income within creditors.

Donated goods

The charity operates a retail Gift Aid scheme whereby it administers the sale of furniture on behalf of members of the public, who then donate the proceeds to the charity, enabling it to claim a tax credit. While this is legally considered to be a cash donation, in economic substance it is similar to a trading activity, and therefore both the sale proceeds and the tax credit are included within “income from charitable activities”.

The SORP requires that donated goods should be measured at fair value. The charity has taken advantage of the exemption in the SORP which allows this treatment not to be adopted if it is impractical to measure the fair value of goods donated for resale or if the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. Donated goods are therefore recognised when they are sold.

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises the costs of operating the store.

Governance costs are included within expenditure on charitable activities and are analysed separately in the notes to the financial statements. They include those costs associated with meeting the constitutional and statutory requirements of the charity, such as accountancy and other costs linked to the strategic management of the charity.

Fixed assets

Depreciation is provided at the following rates in order to write each asset down to its expected residual value over its useful life:

Fixtures and fittings	10% straight line
Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

Hire purchase agreements

Where an asset is purchased under a hire purchase agreement, the asset is capitalised and depreciated over its estimated useful life. The cash price is treated as an obligation under a hire purchase agreement and recognised as a liability. The liability is reduced as payments are made, and interest is recognised as an expense and an increase in the liability.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Cash flow statement

The SORP does not require the provision of a cash flow statement for charities which have a gross income falling below £500,000. The trustees believe that a cash flow statement is necessary for a full understanding of the financial statements and have therefore included a cash flow statement.

2 Donations

	2021	2020
	£	£
Grants	118,028	44,864
Donations	<u>-</u>	<u>20</u>
	<u>118,028</u>	<u>44,884</u>

The total income from grants and donations consisted of restricted fund income of £23,574 (2020: £45,250) and unrestricted fund income of £94,454 (2020: net repayment £366).

The restricted fund income included £12,500 from the Henry Smith Charity towards salaries which was received in 2019/20 but treated as deferred income and recognised in 2020/21. Other restricted funds income included £1,000 from Persimmon towards salaries; £5,430 from Sirius Materials towards IT equipment (which was not spent in the year); and £13,931 from Sirius Materials towards a post-Covid rebuild, of which £9,287 was not recognised in the year but deferred and recognised in 2021/22.

Unrestricted income included £20,811 under the Government's Coronavirus Job Retention Scheme.

3 Income from charitable activities

Shop income	69,771	89,744
Gift Aid tax credit	<u>1,004</u>	<u>3,370</u>
	<u>70,775</u>	<u>93,114</u>

Shop income includes £4,141 (2020: £13,895) representing donations from members of the public on which Gift Aid has been claimed from sale of their goods through the retail Gift Aid scheme.

4 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts.

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Analysis of expenditure on charitable activities

	2021	2020
	£	£
Direct costs:		
Cost of goods sold	<u>10,198</u>	<u>8,814</u>
Support costs:		
Wages and salaries	75,968	76,561
Management charges	9,298	10,240
General office costs	47,960	45,790
Accountancy	1,505	1,312
Legal and professional	3,895	1,678
Hire purchase interest	<u>88</u>	<u>2,628</u>
	<u>138,714</u>	<u>138,209</u>
Governance costs:		
Management charges	653	5,120
Accountancy and independent examination	<u>1,402</u>	<u>1,338</u>
	<u>2,055</u>	<u>6,458</u>
	<u>150,967</u>	<u>153,481</u>

The management charge is apportioned between support and governance costs on the assumption that, of the amount of the chief officer's and finance officer's salary costs treated as governance costs in the financial statements of Community Furniture Store (York) Ltd, one third is included within the management charge levied on the charity. Accountancy costs are allocated to governance costs where they relate to information prepared for trustees' meetings.

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6 Net income/(expenditure) for the year

	2021	2020
	£	£
Net income/(expenditure) for the year is stated after charging:		
Depreciation – owned assets	4,790	3,277
Fees paid to independent examiner:		
Independent examination	600	600
Other accountancy, VAT and consultancy services	2,307	2,050

7 Trustees' remuneration and expenses

No trustees were reimbursed any sums in respect of travel expenses during the year or the previous year in relation to their trustee duties.

8 Staff costs

Wages and salaries	70,597	71,442
Social security costs	4,765	4,624
Payments to defined contribution pension schemes	<u>606</u>	<u>495</u>
	<u>75,968</u>	<u>76,561</u>

The average number of staff during the year was four (2020: 4.3) and the average number of full-time equivalent staff during the year was four (2020: four).

No employees had employee benefits in excess of £60,000 (2020: nil).

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

9 Tangible fixed assets

	Fixtures & fittings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost:				
At 1 April 2020	1,720	358	22,860	24,938
Additions	—	—	—	—
At 31 March 2021	<u>1,720</u>	<u>358</u>	<u>22,860</u>	<u>24,938</u>
Depreciation:				
At 1 April 2020	448	129	3,048	3,625
Charge for the year	<u>172</u>	<u>46</u>	<u>4,572</u>	<u>4,790</u>
At 31 March 2021	<u>620</u>	<u>175</u>	<u>7,620</u>	<u>8,415</u>
Net book value:				
At 31 March 2021	<u>1,100</u>	<u>183</u>	<u>15,240</u>	<u>16,523</u>
At 31 March 2020	<u>1,272</u>	<u>229</u>	<u>19,812</u>	<u>21,313</u>

10 Stocks

All the amounts shown as stocks are in respect of goods for resale. See note 1 for the treatment of donated stock.

11 Debtors

	2021	2020
	£	£
Trade debtors	876	335
Other debtors:		
VAT repayment	1,359	1,009
Gift Aid tax credit	1,004	2,607
Grants due	2,475	-
Prepayments and accrued income	<u>1,116</u>	<u>696</u>
	<u>6,830</u>	<u>4,647</u>

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	5,440	647
Hire purchase agreements	6,497	6,497
Accruals and deferred income	<u>12,265</u>	<u>16,551</u>
	<u>24,202</u>	<u>23,695</u>

13 Creditors: amounts falling due after more than one year

Hire purchase agreements	<u>7,508</u>	<u>13,918</u>
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A motor vehicle with a cash price of £27,380 including VAT was purchased through a hire purchase agreement in the previous year. This was a non-cash transaction and is not reflected in the statement of cash flows.

14 Analysis of net assets between funds

	General fund	Restricted funds	Total
	£	£	£
Tangible fixed assets	16,523	-	16,523
Current assets	59,221	5,430	64,651
Creditors: amounts falling due within one year	(24,202)	-	(24,202)
Creditors: amounts falling due after more than one year	<u>(7,508)</u>	<u>-</u>	<u>(7,508)</u>
Net assets at 31 March 2021	<u>44,034</u>	<u>5,430</u>	<u>49,464</u>

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15 Movement in funds

	1 April 2020	Income	Expenditure	Transfers	31 March 2021
	£	£	£	£	£
Unrestricted income funds:					
General fund	<u>11,615</u>	<u>165,242</u>	<u>(132,823)</u>	<u>-</u>	<u>44,034</u>
Restricted income funds:					
Salaries	-	13,500	(13,500)	-	-
Post-Covid rebuild	-	4,644	(4,644)	-	-
IT equipment	<u>-</u>	<u>5,430</u>	<u>-</u>	<u>-</u>	<u>5,430</u>
	<u>-</u>	<u>23,574</u>	<u>(18,144)</u>	<u>-</u>	<u>5,430</u>
Total funds	<u>11,615</u>	<u>188,816</u>	<u>(150,967)</u>	<u>-</u>	<u>49,464</u>

The sources and purposes of the restricted funds are explained at note 2.

15 Related parties

The trustees of the charity are also the trustees of Community Furniture Store (York) Ltd. During the year, the charity received invoices totalling £15,099 plus VAT (2020: £28,208) from Community Furniture Store (York) Ltd. A total of £12,802 (2020: £6,800) related to the recharge of stock; £nil (2020: £1,080 plus VAT) related to the recharge of vehicle costs to the charity; £10,732 plus VAT (2020: £15,360) related to management charges; and the remainder consisted of the recharge of office equipment and professional fees.

16 Operating lease commitments

The charity had the following future minimum lease payments under non-cancellable operating leases for the following periods:

	2021	2020
	£	£
Within one year	<u>4,500</u>	<u>7,500</u>

COMMUNITY FURNITURE STORE (RYEDALE) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME				
Donations				
Grants and donations	<u>94,454</u>	<u>23,574</u>	<u>118,028</u>	<u>44,884</u>
Income from charitable activities				
Shop income	69,771	-	69,771	89,744
Gift Aid tax credit	<u>1,004</u>	<u>-</u>	<u>1,004</u>	<u>3,370</u>
	<u>70,775</u>	<u>-</u>	<u>70,775</u>	<u>93,114</u>
Investment income	<u>13</u>	<u>-</u>	<u>13</u>	<u>38</u>
Total income	<u>165,242</u>	<u>23,574</u>	<u>188,816</u>	<u>138,036</u>
EXPENDITURE (see page 22)	<u>132,823</u>	<u>18,144</u>	<u>150,967</u>	<u>153,481</u>
NET INCOME/(EXPENDITURE)	<u>32,419</u>	<u>5,430</u>	<u>37,849</u>	<u>(15,445)</u>

This page does not form part of the statutory financial statements.

COMMUNITY FURNITURE STORE (RYEDALE) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
EXPENDITURE				
Expenditure on charitable activities				
Cost of sales:				
Cost of goods sold	<u>10,198</u>	<u>-</u>	<u>10,198</u>	<u>8,814</u>
Support costs:				
Wages and salaries	57,824	18,144	75,968	76,561
Management charges	9,298	-	9,298	10,240
Rent and rates	18,108	-	18,108	17,583
Service charges	-	-	-	92
Insurance	1,950	-	1,950	1,266
Light and heat	1,487	-	1,487	2,671
Telephone	775	-	775	1,163
Postage and stationery	2,371	-	2,371	542
Advertising	6,105	-	6,105	5,773
Membership fees	35	-	35	238
Software support	1,000	-	1,000	995
Uniforms and personal protective equipment	290	-	290	341
Training	328	-	328	1,337
Staff entertaining and gifts	210	-	210	50
Motor and travel expenses	5,345	-	5,345	5,707
Repairs	1,386	-	1,386	35
Collection of scrap	-	-	-	197
Workshop project	368	-	368	46
Stock control and till maintenance	2,250	-	2,250	3,571
Legal and professional	3,895	-	3,895	1,678
Accountancy	1,505	-	1,505	1,312
Sundry expenditure	684	-	684	220
Depreciation of tangible fixed assets	4,790	-	4,790	3,277
Hire purchase interest	88	-	88	2,628
Bank charges and interest	<u>478</u>	<u>-</u>	<u>478</u>	<u>686</u>
	<u>120,570</u>	<u>18,144</u>	<u>138,714</u>	<u>138,209</u>
Governance costs				
Management charges	653	-	653	5,120
Accountancy	<u>1,402</u>	<u>-</u>	<u>1,402</u>	<u>1,338</u>
	<u>2,055</u>	<u>-</u>	<u>2,055</u>	<u>6,458</u>
Total expenditure	<u>132,823</u>	<u>18,144</u>	<u>150,967</u>	<u>153,481</u>

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