

# COMMUNITY FURNITURE STORE (RYEDALE) LIMITED

England & Wales · Charity number 1156411

## Details

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Other names	COMMUNITY FURNITURE STORE RYEDALE LIMITED
Status	Registered
Legal form	Charitable company
Company number	<a href="#">08384583</a>
Registered	2014-03-27
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Unit 29 Raylor Centre James Street York YO10 3DW
Phone	01723267177
Website	<a href="http://communityfurniturestore.co.uk">communityfurniturestore.co.uk</a>

## Activities

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**Objects:** a. To relieve generally or individually persons who are in conditions of need, hardship, or distress for reasons including, but not limited to, lack of resources, sudden emergency, ill-health, disability, or other disadvantage.b. To provide by gift, sale, or otherwise, furniture, household goods and other items or services to relieve need, hardship or distress and prevent exclusion from essential services.c. To raise public awareness of, and encourage recycling, reuse, or repurposing of furniture and other household items, including by collecting unwanted items and making them available for others to use.d. To promote and provide life and work skills support and work experience for people who are unemployed or would otherwise benefit from such services.e. To promote any other charitable activity that is consistent with these objects, which shall be selected by the trustees at their absolute discretion.?

**Activities:** Our Charity has three main aims. We primarily assist people in need, chiefly through the provision of donated household goods and new furniture and white goods at affordable prices. We also offer training and work experience placements and employment. We protect the environment by collecting items that would otherwise go to waste.

## Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- North Yorkshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£241,716	£242,106	-	-
2024-03-31	£227,611	£226,878	-	-
2023-03-31	£183,857	£199,192	-	-
2022-03-31	£190,450	£176,424	-	-
2021-03-31	£188,816	£150,967	-	-

## Trustees

Name	Role	Appointed
David James Nash	Chair	2021-12-14
Antony Robson Jameson-Allen		2025-05-20
Emma Laura Thorne		2024-11-28
Joanne Terry Roberts		2025-11-20
Miles Edward David Goring		2025-03-10
Prakash Mistry		2021-12-14
Thomas Meares		2024-11-28
Vera Van Gool		2023-11-28

**COMMUNITY FURNITURE STORE (RYEDALE) LIMITED**

England & Wales - Charity number 1156411

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# Accounts

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Community Furniture Store  
(Ryedale) Limited

**FINANCIAL REPORTS**

For the year ending 31 March 2025

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## Reference and Administrative Information

For the year ending 31 March 2025

### Charity Details

Registered Charity Name: Community Furniture Store (Ryedale) Limited

Charity Number: 1156411 (England and Wales)

Principal Office Address: Unit 29, The Raylor Centre  
James Street  
York  
YO10 3DW

Trustees:

David James Nash	Vera Van Gool
Timothy John Leonard (resigned Feb 2025)	Prakash Mistry
Nicholas Thomas Dennison (resigned Oct 2024)	Dr Matthew Farrelly
David Graham Mitchell	Tom Cooper Jenkins
Thomas Meares (appointed Nov 2024)	Emma Laura Thorne (appointed Nov 2024)
Antony Jameson-Allen (appointed May 2025)	Miles Goring (appointed Mar 2025)

Chief Officer: Katy Ridsdill-Smith

Independent Examiner: Nicola Ainscough FCA BSc  
Equilibrium Accountants Ltd  
48 Goodramgate  
York  
YO1 7LF

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### Company Details

Company Name: Community Furniture Store (Ryedale) Limited

Governance Structure: Limited by guarantee

Company Registration No: 08384583 (England and Wales)

Registered Office Address: Unit 29 The Raylor Centre  
James Street  
York  
YO10 3DW

Directors:

David James Nash	Vera Van Gool
Timothy John Leonard (resigned Feb 2025)	Prakash Mistry
Nicholas Thomas Dennison (resigned Oct 2024)	Dr Matthew Farrelly
David Graham Mitchell	Tom Cooper Jenkins
Thomas Meares (appointed Nov 2024)	Emma Laura Thorne (appointed Nov 2024)
Antony Jameson-Allen (appointed May 2025)	Miles Goring (appointed Mar 2025)

## Directors' Report

For the year ending 31 March 2025

The directors (who are also the trustees of Community Furniture Store (Ryedale) Ltd for the purposes of charity law) present their report with the financial statements of the company for the year ending 31 March 2025.

### Principal Activities

The principal activity of the company in the year under review was retail of furniture, lighting, and similar (not musical instruments or scores) in a specialised store.

### Directors

The directors shown below have held office during the period 1 April 2024 to 31 March 2025:

- David James Nash
- Vera Van Gool
- Timothy John Leonard (resigned Feb 2025)
- Nicholas Thomas Dennison (resigned Oct 2024)
- Prakash Mistry
- Dr Matthew Farrelly
- David Graham Mitchell
- Thomas Cooper Jenkins
- Thomas Meares (appointed Nov 2024)
- Emma Laura Thorne (appointed Nov 2024)
- Antony Jameson-Allen (appointed May 2025)
- Miles Goring (appointed Mar 2025)

### Political and charitable donations

No contributions were made to political or charitable organisations during the year.

### Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


### Qualifying third party indemnity provisions

No qualifying third-party indemnity provisions have been made during the year.

### Small company provisions


This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006; the provisions of Financial Reporting Standard 102 Section 1A for Small Entities and with the methods and principals of the Statement of Recommended Practice: Small Charities 2005.

Signed ON BEHALF OF THE BOARD by:

  
.....

David Nash (Chair)

Date: **3 December 2025**  
.....

  
.....

Prakash Mistry (Treasurer)

# Trustees' Annual Report

For the year ending 31 March 2025

The trustees, who are also directors of the charitable company, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Company Limited by Guarantee as defined by the Companies Act 2006. The Company has no share of capital. Under the memorandum and articles of association, members of the governing board are directors of the Company and trustees of the Charity.

## Appointment of Trustees/Directors

Trustees are appointed to serve for three-year periods. From 2019, trustee terms of office have been limited to a total of nine years to reflect Charity Commission good practice guidance. Trustees are recruited following a skills audit of Board members to ensure that the Board has the right skills and experience. All trustees are inducted into the organisation by the Chair and CEO and relevant training is provided.

During the year the following changes occurred in the Trustee Board:

- Timothy Leonard resigned from the Board in February 2025 due to work pressures
- Nicholas Thomas Dennison resigned from the Board in October 2024 due to personal reasons
- Thomas Meares joined the Board in November 2024
- Emma Laura Thorne joined the Board in November 2024
- Miles Goring joined the Board in March 2025
- Antony Jameson-Allen joined the Board in May 2025

## Public Benefit Statement

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The company is a registered charity whose principal object is the relief of people in need through the provision of furniture and other household items. It does this by facilitating the donation of suitable items of furniture from members of the public and commercial enterprises, which are then made available for sale to people in need at a reasonable cost.

## Structure and History

The charity is part of a group of three separate charities, all with the same objectives and purpose. Community Furniture Store (Ryedale) Ltd operates in the Ryedale area. The other charities are Community Furniture Store (Selby) Ltd and Community Furniture Store (York) Ltd and they operate in Selby and York districts respectively. The organisations share a board, central management and administration team.

Originally, the charities were set up as independent charities to meet expectations of funders who tended to prioritise funding in their own localities. However, the funding landscape has changed, and we are aware of the benefits that merging would bring to group of charities in terms of streamlining administration, clarity of strategy and a shared identity. In the Annual General Meeting held on 28 November 2023, the Board approved a motion to merge the three charities. Since then, throughout the 2024-25 financial year, we have been preparing for the merger with support from external consultants. The merger is scheduled for completion at the end of 2026.

## Charitable objects

Our charitable objects are:

- To relieve generally or individually persons who are in conditions of need, hardship, or distress for reasons including, but not limited to, lack of resources, sudden emergency, ill-health, disability, or other disadvantage.
- To provide by gift, sale, or otherwise, furniture, household goods and other items or services to relieve need, hardship or distress and prevent exclusion from essential services.
- To raise public awareness of, and encourage recycling, reuse, or repurposing of furniture and other household items, including by collecting unwanted items and making them available for others to use.
- To promote and provide life and work skills support and work experience for people who are unemployed or would otherwise benefit from such services.
- To promote any other charitable activity that is consistent with these objects, which shall be selected by the trustees at their absolute discretion.

## Objectives, Vision and Purpose

Community Furniture Store is a grassroots charity that works with local communities in Scarborough to fight furniture and digital poverty. We do this by:

- Providing opportunities to learn new skills and be part of a community through our workshops and Volunteering Programme
- Reusing and repairing donated items to provide quality and affordable furniture to people and families in need
- Working in partnership to provide IT equipment to people who would otherwise be digitally excluded

So that everyone in our local communities has equal access to the support needed to improve homes, lives and lifestyles.

## Review of activities

We are an anti-poverty charity which supports people in need through the provision of good quality and affordable furniture. We do this by collecting pre-loved items of furniture and selling them on our shop floor at a low cost, with an additional 30% discount for anyone who is on means tested benefits, students and refugees.

### Providing affordable furniture to people in need

Over the year 2024-25, we provided a total of 3,370 household items at a 30% discount to people eligible for our concessionary rate, supporting 1,921 households in the process. This equates to a total discount of £41,460 provided throughout the year. We have seen a 23% increase in uptake of the concessionary rate since last year. While this is less of an increase than the previous year, we attribute the increase to external factors such as the cost-of-living crisis, inflationary pressures and an internal effort to increase our reach in the local community through social media, leaflets and partnership working. We are committed to meeting the growing needs of our community to ensure everyone has access to the items needed to make a house a home.

### Carpentry and Upcycling Workshop

The Carpentry and Upcycling Workshop at CFS offers opportunities for people in the local community to learn new skills, grow in confidence, and develop meaningful relationships. Guided by a Workshop Supervisor, volunteers repair and upcycle donations which are then sold on the shop floor, with all income reinvested back into the space. The workshop is an inclusive environment where volunteers learn new techniques, take ownership of projects, and contribute to design.

Over the reporting year, we welcomed volunteers who together completed 62 project pieces, averaging three to four repairs each week. In total, 169 items were upcycled, repaired, and sold, generating over £2,000 in revenue and giving a second life to items that would otherwise have ended up in landfill.

### Volunteering

This year, we welcomed a dedicated Volunteer Coordinator to lead our new Volunteering Programme, helping to grow our volunteer numbers and strengthen the range of activities we offer.

We are extremely grateful for the support of all our volunteers, who contribute their time, skills and energy to help us achieve our mission. This year, we welcomed 20 volunteers who supported our shop floor and van operations, 3 of whom successfully moved into paid employment.

The Carpentry and Upcycling Workshop continues to provide volunteering opportunities to people in the local community. Over the reporting period, the project was supported by a total of 18 volunteers.

Our volunteering partnerships continue to grow. Over the year, we have worked with the Refugee Council, Job Centre, Blueberry and Supporting Choice to offer volunteers opportunities to gain experience, develop new skills, and build confidence.

### Collaborative working

We are committed to working in partnership with local organisations, charities and statutory organisations to increase our shared impact. We continue to work closely with organisations such as Little House Charitable Trust, The Rainbow Centre and North Yorkshire Council's Homeless Prevention Team to supply furniture to those in need. Over the year, we have also developed new relationships with organisations including Homemore, SPARKs and Inspire North. We work in partnership with local charities, receiving referrals for people in need and supporting their work wherever we can.

Our Carpentry and Upcycling Workshop worked in partnership with local organisations, highlights included delivering Upcycling Workshops at Dunelm, building a planter for Hunmanby Station and running bird box making sessions at CaVCA.

### Environmental impact

While our charitable purpose is to fight furniture and digital poverty, we recognise that there is a significant environmental benefit to the work we do. Over the year, we have saved 6,769 items from incineration or landfill which equates to 127 tonnes. This has prevented 250 tonnes of CO2 from being released into the atmosphere.

### Key personnel changes

There have been no key personnel changes during the year. Our staffing has remained steady, with no significant changes or disruptions. We remain supported by Equilibrium Accountants, The Health and Safety Consultants and Karen Weaver, HR consultant.

### Plans for the future

We launched our new 'Looking-In Strategy' at the start of the 2024 financial year which determines our 5 priorities:

1. One charity: successfully merging the three charities alongside an organisational rebrand to streamline our operations and increase our impact across North Yorkshire
2. A financially resilient charity: diversifying our streams of income and increasing our reserves through innovation, grant funding and online sales
3. A healthy, inclusive and knowledgeable charity: ensuring we are equipping our people with the skills, knowledge and confidence to help us achieve our charitable mission
4. A community charity: developing a Volunteering Programme that engages the local community through partnership and launching our anti-poverty strategy
5. A safe, compliant and streamlined charity: implementing a new EPoS system to increase our productivity enabling us to support more people

## Financial Review

The financial year has ended with a small net deficit (total income less total expenditure) of £390.

Total charitable income in 2024-25 was £241,716, compared to £227,611 in 2023-24, an increase of £14,105

Total expenditure on charitable activities in 2024-25 was £242,106, compared to £226,878 in 2023-24, an increase of £15,288.

The balance on unrestricted funds will reduce the charity reserves. There is no residual balance on the restricted fund as the income received was allocated in full during the financial year.

## Reserves policy

Trustees have agreed a policy to hold unrestricted funds not invested in fixed assets of between three and six months of budgeted overhead expenditure excluding exceptional items, so that activities can continue in the event of a significant drop in income or a significant increase in expenditure.

As at 31 March 2025 the target free reserves are £60,527 (3 months) of charitable expenditure. The financial statements show that free reserves are currently £38,695 which is £21,832 below this.

2025-26 budgets were set with a target surplus to increase the level of unrestricted reserves, and this will continue in the new financial year.

The reserves balance does not include the value of goods donated for resale in store at year end. This is because the charity has taken advantage of the exemption in the SORP allowing us not to value donated goods at fair value, as it's impractical to measure the fair value of goods donated for resale so donated goods are therefore recognised when they are sold.

The charity also gratefully receives restricted grant funding for a specified purpose. These funds are kept separate to unrestricted reserves and used in accordance with the terms and conditions of the grant funding.

## Risk Management

The CEO maintains a risk register which is reviewed quarterly at Board meetings. The Board monitors impact, probability, mitigations taken and identifies any additional action required.

## Trustees' responsibility statement

The trustees (who are also the directors of Community Furniture Store (Ryedale) Ltd for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that year.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements an accounting estimates that are reasonable and prudent; and,
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


## Going Concern

The charity has generated a small deficit for the year but has reasonably maintained cash reserves. As such, at the date of signing these financial statements, the trustees expect the charity to continue to trade for the foreseeable future. On this basis, the trustees have prepared these financial statements on a going concern basis.

Signed ON BEHALF OF THE BOARD by:



David Nash (Chair)



Prakash Mistry (Treasurer)

3 December 2025  
Date: .....

# Independent Examiner's Report

For the year ending 31 March 2025

I report on the accounts of Community Furniture Store (Ryedale) Limited for the year ending 31 March 2025, which are set out on pages 10-19.

## Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act, and
- To state whether particular matters have come to my attention.

## Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act, and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met, or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Nicola Ainscough FCA BSc**

Chartered Accountant

Equilibrium Accountants Ltd

48 Goodramgate, York, YO1 7LF

10 October 2025

## Statement of Financial Activities (Including the Income & Expenditure Account)

For the year ending 31 March 2025

	Notes	Restricted Funds £	Unrestricted Funds £	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
<b>INCOME</b>					
Incoming and endowments from:					
Donations and grants	4	20,000	-	20,000	13,500
Charitable activities	5	-	221,716	221,716	214,111
Investments	6	-	-	-	-
Total incoming resources		20,000	221,716	241,716	227,611
<b>EXPENDITURE</b>					
Expenditure on:					
Charitable activities	7	20,000	222,106	242,106	226,878
Total resources expended		20,000	222,106	242,106	226,878
Transfer between funds		-	-	-	-
Net income / (expenditure) for the year	8	-	(390)	(390)	733
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward as at 1 April 2024		-	48,888	48,888	48,155
Total funds carried forward as at 30 March 2025		-	48,498	48,498	48,888

The notes on pages 13-19 form a part of these financial statements.

A Statement of Total Recognised Gains and Losses is not required as all gains and losses are included in the Statement of Financial Activities.

There is no difference between the net income / (expenditure) for the year above and the historical cost equivalent. All activities are continuing.

## Balance Sheet

As at 31 March 2025

	Notes	£	As at 31 Mar 25 £	As at 31 Mar 24 £
<b>FIXED ASSETS</b>				
Tangible assets	11		9,803	11,962
<b>CURRENT ASSETS</b>				
Stocks	12	2,822		3,325
Debtors	13	22,439		22,436
Cash at bank and in hand		25,523		31,446
		<u>50,784</u>		<u>57,207</u>
Creditors: Amounts falling due within one year	14		(12,089)	(20,281)
Net Current Assets / (Liabilities)			<u>38,695</u>	<u>36,926</u>
Total Assets less Current Liabilities			<u>48,498</u>	<u>48,888</u>
Creditors: Amounts falling due after more than one year	15		-	-
Net Assets			<u>48,498</u>	<u>48,888</u>
<b>FUNDS</b>				
Unrestricted income funds	17/18		48,498	48,888
Restricted income funds	17/18		-	-
Total Funds			<u>48,498</u>	<u>48,888</u>

The notes on pages 13-19 form a part of these financial statements.

### Directors' benefits: advances, credit and guarantees

During the year no benefits, in the form of advances, credit and guarantees, were conferred upon directors of the company.

### Guarantees and other financial commitments


During the year no guarantees or other financial commitments were made.

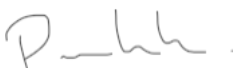
For the year ending 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and did not exceed the audit threshold under the Charities Act 2011 for the year in question. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of both the Companies Act 2006 and the Charities Act 2011, with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – Small Entities.

The financial statements on pages 10-19 were approved by the members of the committee and authorised for issue on 20 November 2025 and are signed on their behalf by:

  
\_\_\_\_\_  
David Nash (Chair)

  
\_\_\_\_\_  
Prakash Mistry (Treasurer)

Company Registration Number: 08384583

## Statement of Cash Flows

As at 31 March 2025

	Notes	As at 31 Mar 25 £	As at 31 Mar 24 £
CASH FLOWS FROM OPERATING ACTIVITIES		(5,819)	3,699
CASH FLOW FROM INVESTING ACTIVITIES			
Payments to acquire tangible fixed assets		(104)	-
Hire purchase payments		-	(1,083)
Net cash flow from investing activities		<u>(104)</u>	<u>(1,083)</u>
Net increase / (decrease) in cash and cash equivalents		(5,923)	2,616
Cash and cash equivalents at 1 April 2024		31,446	28,830
Cash and cash equivalents at 31 March 2025		<u>25,523</u>	<u>31,446</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		25,523	31,446
Cash and cash equivalents at 31 March 2025		<u>25,523</u>	<u>31,446</u>

Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Notes	As at 31 Mar 25 £	As at 31 Mar 24 £
Net income / (expenditure) for the year		(686)	733
Interest receivable		296	441
Depreciation and impairment of tangible fixed assets		2,263	2,718
Interest on hire purchase agreements		-	642
(Increase) / decrease in stock		503	(236)
(Increase) / decrease in debtors		(3)	(12,592)
(Decrease) / increase in creditors		(8,192)	11,993
Net cash flow from operating activities		<u>(5,819)</u>	<u>3,699</u>

# Notes to the Financial Statements

For the year ending 31 March 2025

## 1. STATUTORY INFORMATION

Community Furniture Store (Ryedale) Limited is a private company, limited by guarantee, registered in England and Wales, registration number 08384583. The registered office and principal place of business is Unit 29 The Raylor Centre, James Street, York, YO10 3DW.

## 2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011, the Accounting and Reporting by Charities for Smaller Entities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (Effective January 2015) - (Charities 'SORP' (FRS 102)); the provisions of FRS 102 Section 1A – Small Entities and all other applicable accounting standards in the United Kingdom.

## 3. ACCOUNTING POLICIES

### Basis of accounting

The financial statements are prepared on a going concern basis, under the historical cost convention.

The charity has adjusted the formats of those prescribed by the Companies Act 2006 to include headings that are relevant to its activities, to enable it to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The principal accounting policies, which have been applied consistently in the year, are set out below.

### Revenue Recognition

Revenue is recognised in respect of gifts, grants, donations, and funds received for goods and services supplied during the year, exclusive of trade discounts, upon receipt.

### Cash Flow Statement

For the year ending 31 March 2025, the company was entitled to exemption from the requirement, under Financial Reporting Standard 1: Cash Flow Statements (Revised 1996), on the grounds that the company is classified as small (as per the thresholds set from 6 April 2008). The trustees believe that a cash flow statement is necessary for a full understanding of the financial statements and have therefore included a cash flow statement.

### Fixed Assets

All fixed assets are capitalised and included at cost, including any incidental expenses of acquisition.

Depreciation is provided on tangible fixed assets at rates calculated so as write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	- 33% reducing balance
Fixtures & Fittings	- 10% straight line
Plant & Equipment	- 20% reducing balance
Vehicles	- 20% reducing balance

### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

### Donated Goods

The charity operates a retail Gift Aid scheme, whereby it administers the sale of furniture on behalf of members of the public, who then donate the proceeds to the charity, enabling it to claim a tax credit. While this is legally considered to be a cash donation, in economic substance it is similar to a trading activity, and therefore both the sale proceeds and the tax credit are included within 'income from charitable activities'.

The SORP requires that donated goods should be measured at fair value. The charity has taken advantage of the exemption in the SORP which allows this treatment not to be adopted if it is impractical to measure the fair value of goods donated for resale or if the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. Donated goods are therefore recognised when they are sold.

#### Hire Purchase Agreements

Where an asset is purchased under a hire purchase agreement, the asset is capitalised and depreciated over its estimated useful life. The cash price is treated as an obligation under a hire purchase agreement and recognised as a liability. The liability is reduced as payments are made, and interest is recognised as an expense and an increase in the liability.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Allocation and apportionment of costs

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. on a time expended basis or estimated usage.

#### Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll, and governance costs which support Community Furniture Store (Ryedale) Limited activities.

Governance costs include the cost of preparing the annual accounts, legal and professional fees and the charges levied in managing the bank accounts.

#### Funds structure

Unrestricted funds are funds that are available for use or retention at the discretion of the Trustees, in accordance with the Charity's objects. Restricted funds are used as and when the actual expenditure on specific projects is incurred.

## 4. DONATIONS AND GRANTS

	Restricted Funds £	Unrestricted Funds £	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Donations and grants				
The Albert Hunt Trust	3,000	-	3,000	-
The North Yorkshire Coast Fund	5,000	-	5,000	-
Dulverton Trust	5,000	-	5,000	-
Skipton Building Society	1,000	-	1,000	-
Truemark Trust	5,000	-	5,000	-
The Inspire Fund	1,000	-	1,000	-
Jack Brunton Charitable Trust	-	-	-	2,500
Awards for All	-	-	-	10,000
Other donations	-	-	-	1,000
	20,000	-	20,000	13,500

## 5. CHARITABLE ACTIVITIES

	Restricted Funds** £	Unrestricted Funds £	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Income				

Shop Income	-	203,893	203,893	198,686
Sale of scrap metal	-	-	-	78
Workshop Sales	-	500	500	-
Gift Aid tax credit*	-	17,027	17,027	14,984
Sundry income	-	296	296	363
	<u>0</u>	<u>221,716</u>	<u>221,716</u>	<u>214,111</u>

\* Shop income includes £68,108 (2024: £59,611) representing donations from members of the public on which Gift Aid has been claimed from sale of their goods through the retail Gift Aid scheme.

## 6. INVESTMENTS

All of the charity's investment income arises from money held in interest bearing deposit accounts.

## 7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Direct costs:				
Cost of goods sold	-	16,590	16,590	14,592
	-	16,590	16,590	14,592
Support costs:				
Wages and salaries	15,014	120,244	135,258	120,878
Management charges	380	38,728	39,108	28,582
General office costs (including rent)	4,585	33,734	38,319	39,301
Accountancy	-	50	50	1,431
Legal and professional	-	210	210	7,204
Admin Costs	21	3,366	3,387	2,872
Vehicle Costs	-	5,871	5,871	7,608
Depreciation	-	2,263	2,263	2,718
Hire purchase interest	-	-	-	642
	<u>20,000</u>	<u>204,466</u>	<u>224,466</u>	<u>211,236</u>
Governance costs:				
Management charges	-	-	-	-
Independent examination	-	1,050	1,050	1,050
	-	1,050	1,050	1,050
	<u>20,000</u>	<u>222,106</u>	<u>242,106</u>	<u>226,878</u>

## 8. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Depreciation	2,263	2,718
Fees paid to independent examiner:		
Independent examination	1,050	1,050
Other accountancy, VAT and consultancy services	50	1,996

## 9. TRUSTEES' REMUNERATION AND EXPENSES

No trustee was reimbursed any sum in respect of travel expenses during the year (2024: £nil) in relations to their trustee duties.

## 10. STAFF COSTS

Total staff costs were as follows:

	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Wages and salaries	123,272	110,871
Social security costs	7,303	6,634
Payments to defined contribution pension schemes	1,806	1,156
	<u>132,381</u>	<u>118,661</u>

The average number of staff during the year was 8 (2024: 7) and the average number of full-time equivalent staff during the year was 5 (2024: 6).

No employees had employee benefits in excess of £60,000 during the year (2024: nil).

## 11. TANGIBLE FIXED ASSETS

	Land & Buildings £	Plant & Equipment £	Fixtures & Fittings £	Motor Vehicles £	Computer Equipment £	Total £
Cost						
As at 1 April 2024	-	358	5,307	22,860	772	29,297
Additions	-	-	104	-	-	104
Disposals	-	-	-	-	-	-

As at 31 March 2025	-	358	5,411	22,860	772	29,401
<b>Accumulated Depreciation</b>						
As at 1 April 2024	-	264	1,674	15,057	340	17,335
Charge for the year	-	19	541	1,560	143	2,263
Disposals	-	-	-	-	-	-
As at 31 March 2025	-	283	2,215	16,617	483	19,598
<b>Net Book Value</b>						
As at 31 March 2025	-	75	3,196	6,243	289	9,803
As at 31 March 2024	-	94	3,633	7,803	432	11,962

## 12. STOCK

All the amounts shown as stocks are in respect of goods for resale.

## 13. DEBTORS

	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Trade debtors	1,169	3,482
Other debtors:		
VAT repayment	1,742	1,375
Gift Aid tax credit	17,027	14,984
Prepayments and accrued income	2,501	2,595
	<u>22,439</u>	<u>22,436</u>

## 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Trade Creditors	6,697	16,146
Hire purchase agreements	-	-
Amounts owed to associated undertakings (note 16)	2,109	1,147
PAYE Creditor	2,060	1,145
Accruals and Deferred Income	1,223	1,843
	<u>12,089</u>	<u>20,281</u>

The company secures the following liabilities disclosed under creditors falling due within one year:

Year to 31 Mar 25 Total	Year to 31 Mar 24 Total

	£	£
Bank loans and overdrafts	-	-
	-	-

## 15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Hire purchase agreements	-	-
	-	-

## 16. RELATED PARTIES

The trustees of the charity are also the trustees for Community Furniture Store (York) Ltd. During the year, the charity issued invoices totalling £58,681 plus VAT (2024: £35,728) to Community Furniture Store (Ryedale) Ltd. A total of £15,794 plus VAT (2024: £14,758) related to the recharge of stock, £39,108 plus VAT (2024: £12,177) related to management recharges, and the remainder consisted of the recharge of office equipment and professional fees.

In addition to this, during the year the York store paid invoices of £962 plus VAT (2024: £95) which related to the Ryedale store. Creditors include this amount of £1,057 which was still owed to the York store at the year-end (2024: £95).

The trustees of the charity are also the trustees of Community Furniture Store (Selby) Ltd. During the year, the Selby store did not pay any invoices which related to the Ryedale store. Creditors include this amount of £1,052 which was still owed to the Selby store at the year-end (2024: £1,052).

## 17. MOVEMENT IN FUNDS

	Balance at 31 Mar 24 £	Incoming resources £	Outgoing resources £	Transfer of funds £	Balance at 31 Mar 25 £
Unrestricted Income Funds:					
General Funds	48,888	221,716	(222,106)	-	48,498
Designated Funds	-	20,000	(20,000)	-	-
	<u>48,888</u>	<u>241,716</u>	<u>(242,106)</u>	<u>-</u>	<u>48,498</u>
Restricted Income Funds:					
The Albert Hunt Trust	-	3,000	(3,000)	-	-
The North Yorkshire Coast Fund	-	5,000	(5,000)	-	-

Dulverton Trust	-	5,000	(5,000)		
Skipton Building Society	-	1,000	(1,000)	-	-
Truemark Trust	-	5,000	(5,000)	-	-
The Inspire Fund	-	1,000	(1,000)		
	-	20,000	(20,000)	-	-
<b>Total Funds</b>	-	20,000	(20,000)	-	-

The designated fund represents funds set aside by the trustees for the future replacement of fixed assets. The restricted funds are explained at note 4.

## 18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Intangible fixed assets	-	-	-	-
Tangible fixed assets	9,803	-	-	9,803
Current assets	50,784	-	-	50,784
Creditors: amounts falling due within one year	(12,089)	-	-	(12,089)
	48,498	-	-	48,498
Creditors: amounts falling due after one year	-	-	-	-
<b>Net assets at 31 March 2025</b>	48,498	-	-	48,498

## 19. OPERATING LEASE COMMITMENTS

The charity had the following future minimum lease payments under non-cancellable operating leases relating to premises for the following periods:

	Year to 31 Mar 25 Total £	Year to 31 Mar 24 Total £
Within one year	19,000	18,000
Between one and five years	38,000	-
	57,000	18,000

## 20. COMPANY LIMITED BY GUARANTEE

The company is limited by members' guarantees and therefore has no share capital. The guarantee given by members is limited to £1.

**COMMUNITY FURNITURE STORE (RYEDALE) LIMITED**

England & Wales - Charity number 1156411

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# Accounts

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Community Furniture Store  
(Ryedale) Limited

**FINANCIAL REPORTS**

For the year ending 31 March 2024

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## Reference and Administrative Information

For the year ending 31 March 2024

### Charity Details

Registered Charity Name:	Community Furniture Store (Ryedale) Limited	
Charity Number:	1156411 (England and Wales)	
Principal Office Address:	Unit 29, The Raylor Centre James Street York YO10 3DW	
Trustees:	David James Nash (Chair from May 2023) Timothy John Leonard (appointed May 2023) Prakash Mistry David Graham Mitchell (Chair until May 2023) Sally Dillon (resigned November 2023)	Vera Van Gool (appointed November 2023) Nicholas Thomas Dennison Dr Matthew Farrelly Tom Cooper Jenkins Kelly Cunningham (resigned May 2023)
Chief Officer:	Rebecca Blues (resigned July 2023) Katy Ridsdill-Smith (appointed September 2023)	
Independent Examiner:	Nicola Ainscough FCA BSc Equilibrium Accountants Ltd 48 Goodramgate York YO1 7LF	

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### Company Details

Company Name:	Community Furniture Store (Ryedale) Limited	
Governance Structure:	Limited by guarantee	
Company Registration No:	08384583 (England and Wales)	
Registered Office Address:	Unit 29 The Raylor Centre James Street York YO10 3DW	
Directors:	David James Nash (Chair from May 2023) Timothy John Leonard (appointed May 2023) Prakash Mistry David Graham Mitchell (Chair until May 2023) Sally Dillon (resigned November 2023)	Vera Van Gool (appointed November 2023) Nicholas Thomas Dennison Dr Matthew Farrelly Tom Cooper Jenkins Kelly Cunningham (resigned May 2023)

## Directors' Report

For the year ending 31 March 2024

The directors (who are also the trustees of Community Furniture Store (Ryedale) Ltd for the purposes of charity law) present their report with the financial statements of the company for the year ending 31 March 2024.

### Principal Activities

The principal activity of the company in the year under review was retail of furniture, lighting, and similar (not musical instruments or scores) in a specialised store.

### Directors

The directors shown below have held office during the period 1 April 2023 to 31 March 2024:

- David James Nash (Chair from May 2023)
- Vera Van Gool (appointed November 2023)
- Timothy John Leonard (appointed May 2023)
- Nicholas Thomas Dennison
- Prakash Mistry
- Dr Matthew Farrelly
- David Graham Mitchell (Chair until May 2023)
- Thomas Cooper Jenkins
- Kelly Cunningham (resigned May 2023)
- Sally Dillon (resigned November 2023)

### Political and charitable donations

No contributions were made to political or charitable organisations during the year.

### Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and,
- prepare the accounts on the going concern basis unless it is inappropriate to pressure that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Qualifying third party indemnity provisions

No qualifying third-party indemnity provisions have been made during the year.

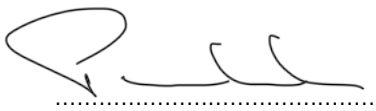
### Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006; the provisions of Financial Reporting Standard 102 Section 1A for Small Entities and with the methods and principals of the Statement of Recommended Practice: Small Charities 2005.

Signed ON BEHALF OF THE BOARD by:

  
.....

David Nash (Chair)

  
.....

Prakash Mistry (Treasurer)

Date: 28/11/2024  
.....

# Trustees' Annual Report

For the year ending 31 March 2024

The trustees, who are also directors of the charitable company, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a Company Limited by Guarantee as defined by the Companies Act 2006. The Company has no share of capital. Under the memorandum and articles of association, members of the governing board are directors of the Company and trustees of the Charity.

## Appointment of Trustees/Directors

Trustees are appointed to serve for three-year periods. From 2019, trustee terms of office have been limited to a total of nine years to reflect Charity Commission good practice guidance. Trustees are recruited following a skills audit of Board members to ensure that the Board has the right skills and experience. All trustees are inducted into the organisation by the Chair and CEO and relevant training is provided.

During the year the following changes occurred in the Trustee Board:

- David Nash was appointed Chair in May 2023
- David Graham Mitchell was appointed Vice Chair in May 2023 (extended for a further term beyond 9 year limit to provide stability during a period of transition)
- Timothy Leonard joined the Board in May 2023
- Vera Van Gool joined the Board in November 2023
- Kelly Cunningham resigned in May 2023 due to work pressures
- Sally Dillon resigned in November 2023 due to work pressures

## Public Benefit Statement

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The company is a registered charity whose principal object is the relief of people in need through the provision of furniture and other household items. It does this by facilitating the donation of suitable items of furniture from members of the public and commercial enterprises, which are then made available for sale to people in need at a reasonable cost.

## Structure and History

The charity is part of a group of three separate charities, all with the same objectives and purpose. Community Furniture Store (York) Ltd operates in the York area. The other charities are Community Furniture Store (Selby) Ltd and Community Furniture Store (Ryedale) Ltd and they operate in Selby and Scarborough districts respectively. The organisations share a board, central management and administration team.

Originally, the charities were set up as independent charities to meet expectations of funders who tended to prioritise funding in their own localities. However, the funding landscape has changed, and we are aware of the benefits that merging would bring to group of charities in terms of streamlining administration, clarity of strategy and a shared identity. In the Annual General Meeting held on 28 November 2023, the Board approved a motion to merge the three charities. This project is a work in progress.

## Charitable objects

Our charitable objects are:

- To relieve generally or individually persons who are in conditions of need, hardship, or distress for reasons including, but not limited to, lack of resources, sudden emergency, ill-health, disability, or other disadvantage.
- To provide by gift, sale, or otherwise, furniture, household goods and other items or services to relieve need, hardship or distress and prevent exclusion from essential services.
- To raise public awareness of, and encourage recycling, reuse, or repurposing of furniture and other household items, including by collecting unwanted items and making them available for others to use.
- To promote and provide life and work skills support and work experience for people who are unemployed or would otherwise benefit from such services.
- To promote any other charitable activity that is consistent with these objects, which shall be selected by the trustees at their absolute discretion.

## Objectives, Vision and Purpose

Community Furniture Store is a grassroots charity that works with local communities in Scarborough to fight furniture and digital poverty. We do this by:

- Providing opportunities to learn new skills and be part of a community through our workshops and Volunteering Programme
- Reusing and repairing donated items to provide quality and affordable furniture to people and families in need
- Working in partnership to provide IT equipment to people who would otherwise be digitally excluded

So that everyone in our local communities has equal access to the support needed to improve homes, lives and lifestyles.

## Review of activities

We are an anti-poverty charity which supports people in need through the provision of good quality and affordable furniture. We do this by collecting pre-loved items of furniture and selling them on our shop floor at a low cost, with an additional 30% discount for anyone who is on means tested benefits.

### Providing affordable furniture to people in need

Over the year 2023-2024, we provided a total of 2,746 household items at a 30% discount to people qualifying through receipt of means tested benefits which equates to a total discount of £35,776. We have seen an 35% increase in uptake of the concessionary rate since last year which we attribute to external factors such as the cost-of-living crisis, inflationary pressures and an internal effort to increase our reach in the local community through social media, leaflets and partnership working. We are committed to meeting the growing needs of our community to ensure everyone has access to the items needed to make a house a home.

### Carpentry and Upcycling Workshop

The Carpentry and Upcycling Workshop at CFS offers opportunities to people in the local community to learn new skills, grow in confidence and develop meaningful relationships. Guided by a Workshop Supervisor, volunteers repair and upcycle donations which are then sold on the shop floor. The workshop is an inclusive space where volunteers learn new techniques, take ownership of projects and feed into design.

Over the reporting year, the project upcycled, repaired and sold 169 items which would have otherwise ended up in landfill.

### Volunteering

We gratefully welcome the support of our volunteers on both the shop floor and in the Carpentry and Upcycling Workshop. This year, we were supported by a total of 15 volunteers on the shop floor who gave their time, expertise and energy to supporting the fight against furniture poverty. The total number of volunteering hours equates to 2,375 hours. 6 volunteers successfully moved into employment.

The Carpentry and Upcycling Workshop continues to provide volunteering opportunities to people in the local community. Over the reporting period, the project was supported by 29 volunteers which equated to a total of 1910 volunteering hours. Over the year, our volunteering partnerships have grown as we develop our volunteering offer. We have been pleased to work in partnership with the Job Centre and Supporting Choice to offer volunteers the opportunity to gain experience, learn new skills and grow in confidence.

### Collaborative working

We are committed to working in partnership with local organisations, charities and statutory organisations to increase our shared impact. We have developed partnerships with Little House Charitable Trust who provide funding to organisations such as North Yorkshire Council's Homeless Prevention Team to issue vouchers to their most vulnerable clients. These vouchers are then used in store to furnish people's properties. A similar arrangement has been established with The Rainbow Centre who refer their clients to our services.

Our Carpentry and Upcycling Workshop has regularly supported the Repair Cafes run by CaVCA to offer furniture repair advice and guidance to the local community. We were also commissioned by Scarborough Art Gallery to create bespoke and upcycled storage solutions for their art workshop.

### Environmental impact

While our charitable purpose is to fight furniture and digital poverty, we recognise that there is a significant environmental benefit to the work we do. Over the year, we have saved 6,427 items from incineration or landfill which equates to 124 tonnes. This has prevented 133 tonnes of CO2 from being released into the atmosphere.

### Key personnel changes

In July 2023, Rebecca Blues left the charity to pursue other opportunities. The Board are grateful for her dedication to the charity and wish her the best of luck in her new role. Rebecca was replaced by Katy Ridsdill-Smith as CEO in September 2023. Katy appointed a new Finance Manager in January 2024 to bring our financial operations in-house. We remain supported by Equilibrium Accountants.

### Plans for the future

We have been working towards launching our new 'Looking-In Strategy' at the start of the 2024 financial year which determines our 5 priorities:

1. One charity: successfully merging the three charities alongside an organisational rebrand to streamline our operations and increase our impact across North Yorkshire
2. A financially resilient charity: diversifying our streams of income and increasing our reserves through innovation, grant funding and online sales
3. A healthy, inclusive and knowledgeable charity: ensuring we are equipping our people with the skills, knowledge and confidence to help us achieve our charitable mission
4. A community charity: developing a Volunteering Programme that engages the local community through partnership and launching our anti-poverty strategy
5. A safe, compliant and streamlined charity: implementing a new EPoS system to increase our productivity enabling us to support more people

## Financial Review

The financial year has ended with a net surplus (total income less total expenditure) of £733, made up of a net surplus on unrestricted funds of £23,731, and a net deficit on restricted funds of £22,998.

Total charitable income in 2023/24 was £227,611, compared to £183,857 in 2022/23, an increase of £43,754

Total expenditure on charitable activities in 2023/24 was £266,878, compared to £199,192 in 2022/23, an increase of £67,686.

The balance on unrestricted funds will increase the charity reserves. There is no residual balance on the restricted fund as the deficit was offset by the restricted funds brought forward from the 2023/23 financial year.

### Reserves policy

Trustees have agreed a policy to hold unrestricted funds not invested in fixed assets of between three and six months of budgeted overhead expenditure excluding exceptional items, so that activities can continue in the event of a significant drop in income or a significant increase in expenditure.

As at 31 March 2024 the target unrestricted reserves is £47,595 (3 months). The financial statements show that unrestricted reserves are currently £48,888 which is £1,293 above this. Budgets were set with a target surplus to increase the level of unrestricted reserves, and this will continue in the new financial year.

The reserves balance does not include the value of goods donated for resale in store at year end. This is because the charity has taken advantage of the exemption in the SORP allowing us not to value donated goods at fair value, as it's impractical to measure the fair value of goods donated for resale so donated goods are therefore recognised when they are sold.

The charity also gratefully receives restricted grant funding for a specified purpose. These funds are kept separate to unrestricted reserves and used in accordance with the terms and conditions of the grant funding.

## Risk Management

The CEO maintains a risk register which is reviewed quarterly at Board meetings. The Board monitors impact, probability, mitigations taken and identifies any additional action required.

## Trustees' responsibility statement

The trustees (who are also the directors of Community Furniture Store (Ryedale) Ltd for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that year.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements an accounting estimates that are reasonable and prudent; and,
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in operation.

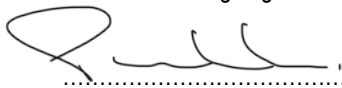
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Going Concern

The charity has generated a small surplus for the year and marginally improved upon its cash reserves. As such, at the date of signing these financial statements, the trustees expect the charity to continue to trade for the foreseeable future. On this basis, the trustees have prepared these financial statements on a going concern basis.

.....  


David Nash (Chair)

.....  


Prakash Mistry (Treasurer)

Date: 28/11/2024

## Independent Examiner's Report

For the year ending 31 March 2024

I report on the accounts of Community Furniture Store (Ryedale) Limited for the year ending 31 March 2024, which are set out on pages 10-19.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act, and
- To state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act, and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met, or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

---

#### Nicola Ainscough FCA BSc

Chartered Accountant

Equilibrium Accountants Ltd

48 Goodramgate, York, YO1 7LF

8 November 2024

## Statement of Financial Activities (Including the Income & Expenditure Account)

For the year ending 31 March 2024

	Restricted Funds	Unrestricted Funds	Year to 31 Mar 24 Total	Year to 31 Mar 23 Total
Notes	£	£	£	£

<b>INCOME</b>					
Incoming and endowments from:					
Donations and grants	4	13,500	-	13,500	26,000
Charitable activities	5	-	214,111	214,111	157,857
Investments	6	-	-	-	-
Total incoming resources		13,500	214,111	227,611	183,857
<b>EXPENDITURE</b>					
Expenditure on:					
Charitable activities	7	36,498	190,380	226,878	199,192
Total resources expended		36,498	190,380	226,878	199,192
Transfer between funds		-	-	-	-
Net income / (expenditure) for the year	8	(22,998)	23,731	733	(15,335)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward as at 1 July 2023		22,998	25,157	48,155	63,490
Total funds carried forward as at 30 June 2024		-	48,888	48,888	48,155

The notes on pages 13-19 form a part of these financial statements.

A Statement of Total Recognised Gains and Losses is not required as all gains and losses are included in the Statement of Financial Activities.

There is no difference between the net income / (expenditure) for the year above and the historical cost equivalent. All activities are continuing.

## Balance Sheet

As at 31 March 2024

	Notes	£	As at 31 Mar 24 £	As at 31 Mar 23 £
<b>FIXED ASSETS</b>				
Tangible assets	11		11,962	14,680
<b>CURRENT ASSETS</b>				
Stocks	12	3,325		3,089
Debtors	13	22,436		9,844
Cash at bank and in hand		31,446		28,830
		<u>57,207</u>		<u>41,763</u>
Creditors: Amounts falling due within one year	14		(20,281)	(8,288)
Net Current Assets / (Liabilities)			<u>36,926</u>	<u>33,475</u>
Total Assets less Current Liabilities			<u>48,888</u>	<u>48,155</u>
Creditors: Amounts falling due after more than one year	15		-	-
Net Assets			<u>48,888</u>	<u>48,155</u>
<b>FUNDS</b>				
Unrestricted income funds	17/18		48,888	25,157
Restricted income funds	17/18		-	22,998
Total Funds			<u>48,888</u>	<u>48,155</u>

The notes on pages 13-19 form a part of these financial statements.

### Directors' benefits: advances, credit and guarantees

During the year no benefits, in the form of advances, credit and guarantees, were conferred upon directors of the company.

### Guarantees and other financial commitments

During the year no guarantees or other financial commitments were made.



For the year ending 31 March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and did not exceed the audit threshold under the Charities Act 2011 for the year in question. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of both the Companies Act 2006 and the Charities Act 2011, with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – Small Entities.

The financial statements on pages 10-19 were approved by the members of the committee and authorised for issue on

28/11/2024 and are signed on their behalf by:


  
 David Nash (Chair)                      Prakash Mistry (Treasurer)

Company Registration Number: 08384583

## Statement of Cash Flows

As at 31 March 2024

	Note	As at 31 Mar 24 £	As at 31 Mar 23 £
CASH FLOWS FROM OPERATING ACTIVITIES		3,699	(12,075)
CASH FLOW FROM INVESTING ACTIVITIES			
Payments to acquire tangible fixed assets		-	(4,358)
Hire purchase payments		(1,083)	(6,497)
Net cash flow from investing activities		<u>(1,083)</u>	<u>(10,855)</u>
Net increase / (decrease) in cash and cash equivalents		2,616	(22,930)
Cash and cash equivalents at 1 April 2023		28,830	51,760
Cash and cash equivalents at 31 March 2024		<u>31,446</u>	<u>28,830</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		31,446	28,830
Cash and cash equivalents at 31 March 2024		<u>31,446</u>	<u>28,830</u>

Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Note	As at 31 Mar 24 £	As at 31 Mar 23 £
Net income / (expenditure) for the year		733	(15,335)
Interest receivable		441	-
Depreciation and impairment of tangible fixed assets		2,718	2,945
Interest on hire purchase agreements		642	21
(Increase) / decrease in stock		(236)	(1,430)
(Increase) / decrease in debtors		(12,592)	(91)
(Decrease) / increase in creditors		11,993	1,815
Net cash flow from operating activities		<u>3,699</u>	<u>(12,075)</u>

# Notes to the Financial Statements

For the year ending 31 March 2024

## 1. STATUTORY INFORMATION

Community Furniture Store (Ryedale) Limited is a private company, limited by guarantee, registered in England and Wales, registration number 08384583. The registered office and principal place of business is Unit 29 The Raylor Centre, James Street, York, YO10 3DW.

## 2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011, the Accounting and Reporting by Charities for Smaller Entities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (Effective January 2015) - (Charities 'SORP' (FRS 102)); the provisions of FRS 102 Section 1A – Small Entities and all other applicable accounting standards in the United Kingdom.

## 3. ACCOUNTING POLICIES

### Basis of accounting

The financial statements are prepared on a going concern basis, under the historical cost convention.

The charity has adjusted the formats of those prescribed by the Companies Act 2006 to include headings that are relevant to its activities, to enable it to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The principal accounting policies, which have been applied consistently in the year, are set out below.

### Revenue Recognition

Revenue is recognised in respect of gifts, grants, donations, and funds received for goods and services supplied during the year, exclusive of trade discounts, upon receipt.

### Cash Flow Statement

For the year ending 31 March 2024, the company was entitled to exemption from the requirement, under Financial Reporting Standard 1: Cash Flow Statements (Revised 1996), on the grounds that the company is classified as small (as per the thresholds set from 6 April 2008). The trustees believe that a cash flow statement is necessary for a full understanding of the financial statements and have therefore included a cash flow statement.

### Fixed Assets

All fixed assets are capitalised and included at cost, including any incidental expenses of acquisition.

Depreciation is provided on tangible fixed assets at rates calculated so as write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	- 33% reducing balance
Fixtures & Fittings	- 10% straight line
Plant & Equipment	- 20% reducing balance
Vehicles	- 20% reducing balance

### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

### Donated Goods

The charity operates a retail Gift Aid scheme, whereby it administers the sale of furniture on behalf of members of the public, who then donate the proceeds to the charity, enabling it to claim a tax credit. While this is legally considered to be a cash donation, in economic substance it is similar to a trading activity, and therefore both the sale proceeds and the tax credit are included within 'income from charitable activities'.

The SORP requires that donated goods should be measured at fair value. The charity has taken advantage of the exemption in the SORP which allows this treatment not to be adopted if it is impractical to measure the fair value of goods donated for resale or if the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. Donated goods are therefore recognised when they are sold.

#### Hire Purchase Agreements

Where an asset is purchased under a hire purchase agreement, the asset is capitalised and depreciated over its estimated useful life. The cash price is treated as an obligation under a hire purchase agreement and recognised as a liability. The liability is reduced as payments are made, and interest is recognised as an expense and an increase in the liability.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Allocation and apportionment of costs

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. on a time expended basis or estimated usage.

#### Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll, and governance costs which support Community Furniture Store (Ryedale) Limited activities.

Governance costs include the cost of preparing the annual accounts, legal and professional fees and the charges levied in managing the bank accounts.

#### Funds structure

Unrestricted funds are funds that are available for use or retention at the discretion of the Trustees, in accordance with the Charity's objects. Restricted funds are used as and when the actual expenditure on specific projects is incurred.

## 4. DONATIONS AND GRANTS

	Restricted Funds £	Unrestricted Funds £	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Donations and grants*				
Trusthouse	-	-	-	20,000
Sirius Minerals	-	-	-	6,000
Jack Brunton Charitable Trust	2,500	-	2,500	-
Awards for All	10,000	-	10,000	-
Other donations	1,000	-	1,000	-
	<u>13,500</u>	<u>-</u>	<u>13,500</u>	<u>26,000</u>

\* All income from grants and donations consisted of restricted fund income (2023: £26,000).

## 5. CHARITABLE ACTIVITIES

	Restricted Funds** £	Unrestricted Funds £	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Income				
Shop Income	-	198,686	198,686	151,401
Sale of scrap metal	-	78	78	134
Gift Aid tax credit*	-	14,984	14,984	6,322

Sundry income	-	363	363	-
	-	214,111	214,111	157,857

\* Shop income includes £59,611 (2023: £26,072) representing donations from members of the public on which Gift Aid has been claimed from sale of their goods through the retail Gift Aid scheme.

## 6. INVESTMENTS

All of the charity's investment income arises from money held in interest bearing deposit accounts.

## 7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Direct costs:				
Cost of goods sold	-	14,592	14,592	14,397
	-	14,592	14,592	14,397
Support costs:				
Wages and salaries	30,068	90,810	120,878	105,780
Management charges	-	28,582	28,582	13,003
General office costs	6,430	32,871	39,301	60,305
Accountancy	-	1,431	1,431	1,791
Legal and professional	-	7,204	7,204	1,663
Admin Costs	-	2,872	2,872	-
Vehicle Costs	-	7,608	7,608	-
Depreciation	-	2,718	2,718	-
Hire purchase interest	-	642	642	21
	36,498	174,738	211,236	182,563
Governance costs:				
Management charges	-	-	-	818
Independent examination	-	1,050	1,050	1,414
	-	1,050	1,050	2,232
	36,498	190,380	226,878	199,192

## 8. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Depreciation	2,718	2,946
Fees paid to independent examiner:		
Independent examination	1,050	600
Other accountancy, VAT and consultancy services	1,996	2,605

## 9. TRUSTEES' REMUNERATION AND EXPENSES

No trustee was reimbursed any sum in respect of travel expenses during the year (2023: £nil) in relations to their trustee duties.

## 10. STAFF COSTS

Total staff costs were as follows:

	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Wages and salaries	110,871	98,417
Social security costs	6,634	6,540
Payments to defined contribution pension schemes	1,156	823
	<u>118,661</u>	<u>105,780</u>

The average number of staff during the year was 7 (2023: 11) and the average number of full-time equivalent staff during the year was 6 (2023: 10.1).

No employees had employee benefits in excess of £60,000 during the year (2023: nil).

## 11. TANGIBLE FIXED ASSETS

	Land & Buildings £	Plant & Equipment £	Fixtures & Fittings £	Motor Vehicles £	Computer Equipment £	Total £
<b>Cost</b>						
As at 1 April 2023	-	358	5,307	22,860	772	29,297
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at 31 March 2024	<u>-</u>	<u>358</u>	<u>5,307</u>	<u>22,860</u>	<u>772</u>	<u>29,297</u>
<b>Accumulated Depreciation</b>						
As at 1 April 2023	-	241	1,144	13,105	127	14,617
Charge for the year	-	23	530	1,952	213	2,718
Disposals	-	-	-	-	-	-
As at 31 March 2024	<u>-</u>	<u>264</u>	<u>1,674</u>	<u>15,057</u>	<u>340</u>	<u>17,335</u>

Net Book Value						
As at 31 March 2024	-	94	3,633	7,803	432	11,962
As at 31 March 2023	-	117	4,163	9,755	645	14,680

## 12. STOCK

All the amounts shown as stocks are in respect of goods for resale.

## 13. DEBTORS

	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Trade debtors	3,482	936
Other debtors:		
VAT repayment	1,375	530
Gift Aid tax credit	14,984	6,322
Prepayments and accrued income	2,595	2,056
	<u>22,436</u>	<u>9,844</u>

## 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Trade Creditors	16,146	1,898
Hire purchase agreements	-	1,083
Amounts owed to associated undertakings (note 16)	1,147	703
PAYE Creditor	1,145	1,676
Accruals and Deferred Income	1,843	2,928
	<u>20,281</u>	<u>8,288</u>

The company secures the following liabilities disclosed under creditors falling due within one year:

	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Bank loans and overdrafts	-	-
	<u>-</u>	<u>-</u>

## 15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Hire purchase agreements	-	-
	-	-

## 16. RELATED PARTIES

The trustees of the charity are also the trustees of Community Furniture Store (York) Ltd. During the year, the charity issued invoices totalling £35,728 plus VAT (2023: £21,862) to Community Furniture Store (Ryedale) Ltd. A total of £14,758 plus VAT (2023: £133) related to the recharge of stock, £12,177 plus VAT (2023: £18,854) related to management recharges, and the remainder consisted of the recharge of office equipment and professional fees.

In addition to this, during the year the York store paid invoices of £95 plus VAT (2023: £nil) which related to the Ryedale store. Creditors include this amount of £95 (2023: £nil) which was still owed to the York store at the year-end (2023: £nil)

The trustees of the charity are also the trustees of Community Furniture Store (Selby) Ltd. During the year, the Selby store paid invoices of £349 plus VAT (2023: £703) which related to the Ryedale store. Creditors include this amount of £1,052 (2023: £703) which was still owed to the Selby store at the year-end (2023: £703).

## 17. MOVEMENT IN FUNDS

	Balance at 31 Mar 23 £	Incoming resources £	Outgoing resources £	Transfer of funds £	Balance at 31 Mar 24 £
Unrestricted Income Funds:					
General Funds	25,157	214,111	(190,380)	-	48,888
Designated Funds	-	-	-	-	-
	<u>25,157</u>	<u>214,111</u>	<u>(190,380)</u>	<u>-</u>	<u>48,888</u>
Restricted Income Funds:					
Workshop	17,568	13,500	(31,068)	-	-
Premises lease	-	-	-	-	-
IT equipment	5,430	-	(5,430)	-	-
	<u>22,998</u>	<u>13,500</u>	<u>(36,498)</u>	<u>-</u>	<u>-</u>
Total Funds	<u>48,155</u>	<u>227,611</u>	<u>(226,878)</u>	<u>-</u>	<u>48,888</u>

The designated fund represents funds set aside by the trustees for the future replacement of fixed assets.

The restricted funds are explained at note 4.

## 18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Intangible fixed assets	-	-	-	-
Tangible fixed assets	11,962	-	-	11,962
Current assets	57,207	-	-	57,207
Creditors: amounts falling due within one year	(20,281)	-	-	(20,281)
	<u>48,888</u>	<u>-</u>	<u>-</u>	<u>48,888</u>
Creditors: amounts falling due after one year	-	-	-	-
Net assets at 31 March 2024	<u>48,888</u>	<u>-</u>	<u>-</u>	<u>48,888</u>

## 19. OPERATING LEASE COMMITMENTS

The charity had the following future minimum lease payments under non-cancellable operating leases relating to premises for the following periods:

	Year to 31 Mar 24 Total £	Year to 31 Mar 23 Total £
Within one year	10,000	10,000
Between one and five years	-	-
	<u>10,000</u>	<u>10,000</u>

## 20. COMPANY LIMITED BY GUARANTEE

The company is limited by members' guarantees and therefore has no share capital. The guarantee given by members is limited to £1.

**COMMUNITY FURNITURE STORE (RYEDALE) LIMITED**

England & Wales - Charity number 1156411

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# Accounts

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COMMUNITY FURNITURE STORE  
(RYEDALE) LTD

TRUSTEES' REPORT AND FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

COMMUNITY FURNITURE STORE (RYEDALE) LTD

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FOR THE YEAR ENDED 31 MARCH 2023

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# COMMUNITY FURNITURE STORE (RYEDALE) LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also directors of the charitable company, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number	08384583 (England and Wales)
Registered charity number	1156411
Registered office	Unit 29, The Raylor Centre James Street York YO10 3DW
Trustees/directors	D Graham Mitchell (Chair) Rosalind M Batchelor (resigned 15 November 2022) Sally Dillon (Vice Chair) Matthew Farrelly Thomas C Jenkins Kelly Cunningham Kevin A Moss (appointed 10 May 2022; resigned 9 November 2022) Nicholas T Dennison David Mash Prakash Mistry (Treasurer from 10 May 2022)
Chief Officer	Rebecca Blues
Independent Examiner	Peter D Hughes, F.C.A. P D Hughes Consultancy Services Ltd 11 Sails Drive York YO10 3LR

## COMMUNITY FURNITURE STORE (RYEDALE) LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

#### A. GOVERNING DOCUMENT

The Charity is controlled by its governing document, a deed of trust, and constitutes a Company limited by guarantee as defined by the Companies Act 2006. The Company has no share of capital. Under the memorandum and articles of association, members of the governing board are directors of the Company and trustees of the Charity.

#### B. APPOINTMENT OF TRUSTEES/DIRECTORS

Trustees are appointed to serve for three-year periods, one third retiring by rotation at each annual general meeting, but eligible for re-appointment. From 2019, trustee terms of office have been limited to a total of nine years to reflect Charity Commission good practice guidance.

During the reporting period the following changes occurred in the trustee board:

- David Graham Mitchell resigned as treasurer and acted as chair during 2022/23 period.
- David Graham Mitchell remained on the board after 9 year limit, to provide stability and management support during a period of transition.
- Rosalind Batchelor retired as trustee/director after over 30 years of service to the three charities.
- Prakash Mistry was appointed treasurer in May 2022.
- Kevin Moss resigned due to a change in circumstances.

Subsequent to the reporting period:

- Kelly Cunningham resigned in May 2023 due to work pressures.
- Graham Mitchell retired as Chair in favour of David Nash in May 2023.
- Timothy Leonard joined the board in May 2023.

#### C. PUBLIC BENEFIT STATEMENT

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The company is a registered charity whose principal object is the relief of people in need through the provision of furniture and other household items. It does this by facilitating the donation of suitable items of furniture from members of the public and commercial enterprises, which are then made available for sale to people in need at a reasonable cost.

#### D. STRUCTURE & HISTORY

The charity is part of a group of three separate charities, all with the same objectives and purpose. The other charities are Community Furniture Store (York) Ltd and Community Furniture Store (Selby) Ltd and they operate in Selby and York districts. The organisation shares a central management and administration team with 25% of resource costs allocated to each of CFS Selby and CFS Ryedale and the remaining 50% to CFS York.

# COMMUNITY FURNITURE STORE (RYEDALE) LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The existing structure of having three separate charities was reviewed at the Annual General Meeting held 15/11/2022 and it was agreed that work should commence to seek a merger of the three charities to achieve economies of scale and respond to changes in Local Government. This work is ongoing.

### E. OBJECTIVES, VISION AND PURPOSE

Community Furniture Store is a socially active, environmentally oriented organisation that helps local communities to improve homes, lives and lifestyles. Our purpose is to:

- Reuse and repurpose household items to improve homes and people's lives.
- Realise people's potential and improve their skills by offering high quality employment, work placements and volunteering opportunities.
- Actively promote environmentally sustainable living.

The objects of the charity were amended at the Annual General Meeting on 15 November 2022 after the proposed changes received Charity Commission approval. The revised objects are now as follows:

- To relieve generally or individually persons who are in conditions of need, hardship, or distress for reasons including, but not limited to, lack of resources, sudden emergency, ill-health, disability, or other disadvantage.
- To provide by gift, sale, or otherwise, furniture, household goods and other items or services to relieve need, hardship or distress and prevent exclusion from essential services.
- To raise public awareness of, and encourage recycling, reuse, or repurposing of furniture and other household items, including by collecting unwanted items and making them available for others to use.
- To promote and provide life and work skills support and work experience for people who are unemployed or would otherwise benefit from such services.
- To promote any other charitable activity that is consistent with these objects, which shall be selected by the trustees at their absolute discretion.

### F. REVIEW OF THE YEAR

- 5424 household items saved from incineration or landfill.
- Approximately 3900 volunteer hours accumulated from people in the local community.
- 2033 (approximately 35%) of donated household items were supplied to 1819 qualifying households at discounted prices. The discount received totalled £26,529.
- 193 affordable new white goods and beds/mattresses at affordable prices to people in need.
- 107.8 tonnes of furniture recycled equating to 189.4 tonnes of CO2 prevented from being released into the atmosphere.

## COMMUNITY FURNITURE STORE (RYEDALE) LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

#### G. BOARD & CHIEF OFFICER CHANGES – ALL THREE CHARITIES

During the 2022/23 fiscal year, under the leadership of Chair Graham Mitchell and Chief Officer Rebecca Blues, active participation was noted among both new and incumbent trustees in the charity's operations. Reviews were conducted of the charity's objectives, purposes, and articles of association, and were accepted by the Charity Commission.

The board of trustees brings a dynamic mix of skills and dedication to the table, and this wealth of expertise is actively utilized. Focus has been placed on organizational restructuring, resilience building, brand development, messaging, financial processes, and specific operational initiatives. These areas are managed by various working groups, consisting of trustees, colleagues, and staff, aiming to advance the organization toward greater stability and effectiveness.

Efforts are geared toward meeting the needs of the served community, enhancing operational efficiency, and promoting staff well-being. Each work programme has been structured with clearly defined milestones and timelines, with the expectation that current initiatives will reach completion within the calendar year of 2023.

Subsequent to the end of the reporting year Rebecca Blues resigned as Chief Officer in order to pursue other opportunities. The board subsequently appointed Katy Ridsdill-Smith as Chief Executive Officer. Tom Meares, Head of Projects, has also decided to leave the charities to pursue an opportunity leading another charity; he remained with the charities on a part-time basis to assist in the handover of responsibilities to Katy, which is much appreciated.

#### H. ORGANISATIONAL CHANGES – ALL THREE CHARITIES

The fiscal year of 2022/23 marked a period of substantial alterations in both staffing and organisational framework, set against a backdrop of operational challenges. These challenges were notably influenced by the ongoing recovery from the Covid-19 pandemic compounded by the increased cost of living. During this period, the Chief Officer conducted a thorough review of the staffing structure with the objective of enhancing organisational efficiency.

Upon full staffing, the Chief Officer, responsible for leading the Community Furniture Store charities in York, Selby, and Scarborough, is aided by a full-time Head of Projects, Administration Assistant, and a Finance Manager. These roles are designed to collectively support the functioning of all three charities.

For the Scarborough based charity, an Operations Manager oversees the logistics of the collection and delivery services in addition to managing the warehouse and retail outlet and a Workshop Supervisor manages volunteers and work placements in the workshop. To ensure full compliance with employment laws, the trustees and management of the charity engage the expertise of Human Resources Consultant Karen Weaver.

# COMMUNITY FURNITURE STORE (RYEDALE) LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

### I. REUSE & SUSTAINABILITY

During the 2022/23 financial year, concerted efforts were undertaken to bolster operational sustainability through the introduction of resource-efficient procedures and initiatives aimed at reducing the carbon footprint. These actions have led to an estimated carbon offset of 189.4 tonnes, primarily through the reuse of goods. However, the environmental implications of diesel van operations were recognised. To tackle this issue, precise route planning was executed, and online tracking systems were utilised to monitor fuel efficiency and driving behaviour. The possibility of transitioning to electric or hybrid vehicles is also under exploration.

In terms of sales demographics, it was noted that a significant number of transactions involved individuals not in receipt of means-tested benefits, the criterion used for gauging the risk of furniture poverty. This trend appears to be in line with a broader societal move towards sustainability and the reuse of items, which aligns with the organisation's objectives.

### J. HELPING PEOPLE IN POVERTY

To address financial vulnerability and minimize poverty risk among individuals eligible for means-tested benefits, a 30% discount is offered on the organisation's range of reconditioned items. This discount aims to serve those with limited financial means by providing a more economical option compared to purchasing new goods, which could further strain their financial situation and lead to potential indebtedness. In the past financial year of 2022/23, Community Furniture Store Ryedale has been deeply involved in community outreach, offering high-quality, reused furniture to those in need.

### K. WORKSHOP

The Community Furniture Store Ryedale workshop is designed to serve as an inclusive space aimed at skill development and community engagement. The workshop focuses on upcycling donated items to create products for sale, serving multiple purposes including vocational training and social welfare. The workshop offers a range of woodworking and general work skills, from using power tools to understanding workplace safety. The workshop supports anyone experiencing social isolation, unemployment, low confidence, or mental health issues. In addition to providing training, the store sells low-cost furniture to the community, offering discounts to those on low incomes.

In April 2022, the activities of the workshop expanded and the charity took on the lease of an additional unit nearby to house the workshop, where the number of attendees has increased. The unit also stores stocks of new goods and allows space for electrical testing of items for sale. The additional costs are expected to be offset by the production of items for sale in the main store. The space released in the main unit has allowed a much-improved layout improving the retail experience of customers.

“Rita is a retired individual who had been isolated since the pandemic had joined the workshop. They had felt depressed and alone before coming to the workshop and found

## COMMUNITY FURNITURE STORE (RYEDALE) LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

it difficult to motivate themselves. Having the regular space to come and use the space and the opportunity to see her work sell and support the store to help other people has boosted her confidence and alleviated her poor mental health.” -- Alice Pimm, Operations Manager.

#### L. VOLUNTEERS

Volunteering within the store provides individuals with the chance to learn new skills and help others in the community. Individuals who volunteer with Community Furniture Store Ryedale learn a range of skills including manual handling, health and safety, customer service, communication, and administrative skills. Over the past year we have supported 62 individuals to volunteer in the store and workshop.

#### M. FINANCIAL REVIEW

In the fiscal year 2022/23, the total income generated from charitable activities was £157,857 marking a significant increase of £27,000 compared to the previous year. This performance also surpassed pre-pandemic levels from 2019/20, which stood at £93,114, representing a remarkable 70% growth. The gross surplus from the sale of goods for the year was £137,004, calculated as sales minus purchases. Additional operational income, including Gift Aid amounted to £6,456 and we received grants totalling £26,000. Consequently, the total income from all sources reached £183,857. Great progress has been made by the staff to improve the take-up of Gift Aid by donors with the amount claimed for the year by 38%.

On the expenditure side, the total outlay was £184,795, higher than the £162,850 spent in 2021/22, reflecting increased staff numbers to cope with increased activity. There was a deficit of £15,335 for the year, in contrast to a surplus of £14,026 in the previous year, caused by a large reduction in new grant funding of approximately £33,000. Cash balances as at the year end amounted to £28,830.

The charity has rented an additional unit on the same site increasing overheads but freeing up retail space and increasing the output of items for sale from the workshop. Early indications are that this will prove to be a very positive step, both financially and in meeting our charitable objectives.

As of March 2023, we have transitioned to being a Real Living Wage employer. Supply chain issues and rising costs from suppliers continue to pose challenges, which we are mitigating by diversifying our supplier base.

#### N. RESERVES POLICY

The governing board has developed a policy to hold unrestricted funds not invested in fixed assets of between three and six months of budgeted overhead expenditure, excluding exceptional items.

Budgeted overhead expenditure for the year ending 31 March 2023 was agreed at £191,134 in February 2023. Net current assets at 31 March 2023 total £33,475, a reduction from the 2022 year end figure of £51,284. This is below the target minimum of £47,833. As such the recovery of cash reserves remains a high priority. The value of donated items, from which we derive a large part of the charity's income, is not included

COMMUNITY FURNITURE STORE (RYEDALE) LTD

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

in the above valuation of our reserves. Average monthly sales of donated items total £13,500, which mitigates the shortfall to a certain extent, providing donation levels are maintained.

Community Furniture Store Ryedale greatly values the continuing support of donors of reusable goods, customers and funders.

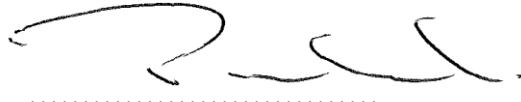
O. STAFF APPRECIATION

We congratulate and thank Rebecca Blues on her leadership of the charities and wish her well for the future, departing from her role at the end of July 2023. She has been actively supported by Tom Meares as Head of Projects. We thank all the Ryedale staff for their work and flexibility during a year dominated by many changes in staff roles, in personnel, and in working practices.

Signed on behalf of the Board of Trustees



.....  
David Nash  
Chair



.....  
Prakash Mistry  
Treasurer

28 November, 2023

# COMMUNITY FURNITURE STORE (RYEDALE) LTD

## REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 MARCH 2023

I report to the charity trustees on the accounts of the Company for the year ended 31 March 2023, which are set out on pages 10 to 21.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (FRS102).

COMMUNITY FURNITURE STORE (RYEDALE) LTD

REPORT OF THE INDEPENDENT EXAMINER  
FOR THE YEAR ENDED 31 MARCH 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P D Hughes F.C.A.  
P D Hughes Consultancy Services Ltd  
11 Sails Drive  
York  
YO10 3LR

28 November, 2023

COMMUNITY FURNITURE STORE (RYEDALE) LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
		£	£	£	£
<b>Income</b>					
Donations and grants	2	-	26,000	26,000	59,548
Income from charitable activities	3	157,857	-	157,857	130,897
Investment income	4	-	-	-	5
<b>Total income</b>		<u>157,857</u>	<u>26,000</u>	<u>183,857</u>	<u>190,450</u>
<b>Expenditure</b>					
Expenditure on charitable activities	5	<u>170,760</u>	<u>28,432</u>	<u>199,192</u>	<u>176,424</u>
<b>Total expenditure</b>		<u>170,760</u>	<u>28,432</u>	<u>199,192</u>	<u>176,424</u>
<b>Net (expenditure)/income and net movement in funds for the year</b>	6	(12,903)	(2,432)	(15,335)	14,026
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>38,060</u>	<u>25,430</u>	<u>63,490</u>	<u>49,464</u>
<b>Total funds carried forward</b>		<u>25,157</u>	<u>22,998</u>	<u>48,155</u>	<u>63,490</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

COMMUNITY FURNITURE STORE (RYEDALE) LTD  
COMPANY NUMBER 08384583

BALANCE SHEET AT 31 MARCH 2023

	Note	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets	9	<u>14,680</u>	<u>13,267</u>
<b>Current assets</b>			
Stocks	10	3,089	1,659
Debtors	11	9,844	9,753
Cash at bank and in hand		<u>28,830</u>	<u>51,760</u>
		41,763	63,172
<b>Liabilities</b>			
Creditors: amounts falling due within one year	12	<u>(8,288)</u>	<u>(11,888)</u>
<b>Net current assets</b>		<u>33,475</u>	<u>51,284</u>
<b>Total assets less current liabilities</b>		48,155	64,551
<b>Liabilities</b>			
Creditors: amounts falling due after more than one year	13	—	<u>(1,061)</u>
<b>Net assets</b>		<u>48,155</u>	<u>63,490</u>
<b>The funds of the charity</b>			
Unrestricted income funds	15	25,157	38,060
Restricted income funds	15	<u>22,998</u>	<u>25,430</u>
<b>Total charity funds</b>		<u>48,155</u>	<u>63,490</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

COMMUNITY FURNITURE STORE (RYEDALE) LTD  
COMPANY NUMBER 08384583

BALANCE SHEET AT 31 MARCH 2023

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Trustees on 28 November 2023 and were signed on its behalf by:



.....  
David Nash



.....  
Prakash Mistry

COMMUNITY FURNITURE STORE (RYEDALE) LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
<b>Cash generated from operating activities</b>				
<b>Net (expenditure)/income for the year</b>	(15,335)		14,026	
Reconciliation to net cash (outflow)/inflow from operations:				
(Increase)/decrease in stocks	(1,430)		45	
Increase in debtors	(91)		(2,923)	
Increase/(decrease) in creditors	1,815		(12,314)	
Interest on hire purchase agreements	21		51	
Depreciation of tangible fixed assets	<u>2,945</u>		<u>3,256</u>	
<b>Net cash (outflow)/inflow from operating activities</b>		(12,075)		2,141
<b>Investing activities</b>				
Purchase of fixed assets		(4,358)		-
<b>Financing activities</b>				
Hire purchase payments		<u>(6,497)</u>		<u>(6,498)</u>
<b>Net (decrease)/increase in cash</b>		(22,930)		(4,357)
Cash at bank and in hand at the beginning of the year		<u>51,760</u>		<u>56,117</u>
<b>Cash at bank and in hand at the end of the year</b>		<u>28,830</u>		<u>51,760</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

## **1 Accounting policies**

The accounting policies have been applied consistently throughout the year and in the preceding year.

### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 (“the SORP”).

### **Income recognition policies**

Items of income are recognised and included in the financial statements when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

In particular, where the terms of grant income are that it can only be utilised against expenditure in years following the balance sheet date, the grant is not recognised as income in the year but is instead treated as deferred income within creditors.

### **Donated goods**

The charity operates a retail Gift Aid scheme whereby it administers the sale of furniture on behalf of members of the public, who then donate the proceeds to the charity, enabling it to claim a tax credit. While this is legally considered to be a cash donation, in economic substance it is similar to a trading activity, and therefore both the sale proceeds and the tax credit are included within “income from charitable activities”.

The SORP requires that donated goods should be measured at fair value. The charity has taken advantage of the exemption in the SORP which allows this treatment not to be adopted if it is impractical to measure the fair value of goods donated for resale or if the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. Donated goods are therefore recognised when they are sold.

## COMMUNITY FURNITURE STORE (RYEDALE) LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### **Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises the costs of operating the store.

Governance costs are included within expenditure on charitable activities and are analysed separately in the notes to the financial statements. They include those costs associated with meeting the constitutional and statutory requirements of the charity, such as accountancy and other costs linked to the strategic management of the charity.

#### **Fixed assets**

Depreciation is provided at the following rates in order to write each asset down to its expected residual value over its useful life:

Fixtures and fittings	10% straight line
Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

#### **Hire purchase agreements**

Where an asset is purchased under a hire purchase agreement, the asset is capitalised and depreciated over its estimated useful life. The cash price is treated as an obligation under a hire purchase agreement and recognised as a liability. The liability is reduced as payments are made, and interest is recognised as an expense and an increase in the liability.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

**Cash flow statement**

The SORP does not require the provision of a cash flow statement for charities which have a gross income falling below £500,000. The trustees believe that a cash flow statement is necessary for a full understanding of the financial statements and have therefore included a cash flow statement.

**2 Donations and grants**

	2023	2022
	£	£
Donations and grants	<u>26,000</u>	<u>59,548</u>

All income from grants and donations consisted of restricted fund income (2022: £39,287). Unrestricted grant income in 2022 was £20,261

The restricted fund income was £20,000 from Trusthouse towards a workshop salary and £6,000 from Sirius Minerals towards lease payments on the unit.

Additionally, there was a restricted fund balance of £5,430 brought forward from 2020/21, given by Sirius Materials towards IT costs. This has not yet been spent.

**3 Income from charitable activities**

Shop income	151,401	126,259
Sale of scrap metal	134	78
Gift Aid tax credit	<u>6,322</u>	<u>4,560</u>
	<u>157,857</u>	<u>130,897</u>

Shop income includes £26,072 (2022: £18,805) representing donations from members of the public on which Gift Aid has been claimed from sale of their goods through the retail Gift Aid scheme.

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

**4 Investment income**

All of the charity's investment income arises from money held in interest bearing deposit accounts.

**5 Analysis of expenditure on charitable activities**

	2023	2022
	£	£
Direct costs:		
Cost of goods sold	14,397	12,824
Van and driver hire	<u>      -</u>	<u>      750</u>
	<u>14,397</u>	<u>13,574</u>
Support costs:		
Wages and salaries	105,780	92,100
Management charges	13,003	14,938
General office costs	60,305	49,753
Accountancy	1,791	1,500
Legal and professional	1,663	2,455
Hire purchase interest	<u>      21</u>	<u>      51</u>
	<u>182,563</u>	<u>160,797</u>
Governance costs:		
Management charges	818	653
Accountancy and independent examination	<u>1,414</u>	<u>1,400</u>
	<u>2,232</u>	<u>2,053</u>
	<u>199,192</u>	<u>176,424</u>

The management charge is apportioned between support and governance costs on the assumption that, of the amount of the chief officer's and finance officer's salary costs treated as governance costs in the financial statements of Community Furniture Store (York) Ltd, one third is included within the management charge levied on the charity. Accountancy costs are allocated to governance costs where they relate to information prepared for trustees' meetings.

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

**6 Net (expenditure)/income for the year**

	2023	2022
	£	£
Net (expenditure)/income for the year is stated after charging:		
Depreciation – owned assets	2,946	3,256
Fees paid to independent examiner:		
Independent examination	600	600
Other accountancy, VAT and consultancy services	2,605	2,300

**7 Trustees' remuneration and expenses**

No trustees were reimbursed any sums in respect of travel expenses during the year or the previous year in relation to their trustee duties.

**8 Staff costs**

Wages and salaries	98,417	85,969
Social security costs	6,540	5,459
Payments to defined contribution pension schemes	<u>823</u>	<u>672</u>
	<u>105,780</u>	<u>92,100</u>

The average number of staff during the year was six (2022: five) and the average number of full-time equivalent staff during the year was five (2022: five).

No employees had employee benefits in excess of £60,000 (2022: nil).

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

**9 Tangible fixed assets**

	Computer equipment	Fixtures & fittings	Plant & machinery	Motor vehicles	Total
	£	£	£	£	£
Cost:					
At 1 April 2022	-	1,720	358	22,860	24,938
Additions	<u>772</u>	<u>3,587</u>	<u>-</u>	<u>-</u>	<u>4,359</u>
At 31 March 2023	<u>772</u>	<u>5,307</u>	<u>358</u>	<u>22,860</u>	<u>29,297</u>
Depreciation:					
At 1 April 2022	-	792	212	10,667	11,671
Charge for the year	<u>127</u>	<u>352</u>	<u>29</u>	<u>2,438</u>	<u>2,946</u>
At 31 March 2023	<u>127</u>	<u>1,144</u>	<u>241</u>	<u>13,105</u>	<u>14,617</u>
Net book value:					
At 31 March 2023	<u>645</u>	<u>4,163</u>	<u>117</u>	<u>9,755</u>	<u>14,680</u>
At 31 March 2022	<u>-</u>	<u>928</u>	<u>146</u>	<u>12,193</u>	<u>13,267</u>

The carrying value of assets held under hire purchase agreements was £9,754 (2022: £12,192).

**10 Stocks**

All the amounts shown as stocks are in respect of goods for resale. See note 1 for the treatment of donated stock.

**11 Debtors**

	2023	2022
	£	£
Trade debtors	936	464
Other debtors:		
VAT repayment	530	1,312
Gift Aid tax credit	6,322	4,560
Sundry debtors	-	300
Grants due	-	-
Prepayments and accrued income	<u>2,056</u>	<u>3,117</u>
	<u>9,844</u>	<u>9,753</u>

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

**12 Creditors: amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	1,898	3,722
Hire purchase agreements	1,083	6,497
Amounts owed to associated undertakings	703	-
PAYE creditor	1,676	-
Accruals and deferred income	<u>2,928</u>	<u>1,669</u>
	<u>8,288</u>	<u>11,888</u>

**13 Creditors: amounts falling due after more than one year**

Hire purchase agreements	<u>-</u>	<u>1,061</u>
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**14 Analysis of net assets between funds**

	General fund	Restricted funds	Total
	£	£	£
Tangible fixed assets	14,680	-	14,680
Current assets	18,765	22,998	41,763
Creditors: amounts falling due within one year	<u>(8,288)</u>	<u>-</u>	<u>(8,288)</u>
Net assets at 31 March 2023	<u>25,157</u>	<u>22,998</u>	<u>48,155</u>

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

**15 Movement in funds**

	1 April 2022	Income	Expenditure	Transfers	31 March 2023
	£	£	£	£	£
Unrestricted income funds:					
General fund	<u>38,060</u>	<u>157,857</u>	<u>(170,760)</u>	<u>-</u>	<u>25,157</u>
Restricted income funds:					
Workshop	20,000	20,000	(22,432)	-	17,568
Premises lease	-	6,000	(6,000)	-	-
IT equipment	<u>5,430</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,430</u>
	<u>25,430</u>	<u>26,000</u>	<u>(28,432)</u>	<u>-</u>	<u>22,998</u>
Total funds	<u>63,490</u>	<u>183,857</u>	<u>(199,192)</u>	<u>-</u>	<u>48,155</u>

The sources and purposes of the restricted funds are explained at note 2.

**15 Related parties**

The trustees of the charity are also the trustees of Community Furniture Store (York) Ltd. During the year, the charity received invoices totalling £21,862 plus VAT (2022: £19,754) from Community Furniture Store (York) Ltd. A total of £133 (2022: £1,413) related to the recharge of stock; £18,854 plus VAT (2022: £14,622) related to management charges; and the remainder consisted of the recharge of office equipment and professional fees.

The trustees of the charity are also the trustees of Community Furniture Store (Selby) Ltd. During the year, the Ryedale store paid invoices for £703 which related to the Selby store. Debtors include this amount of £703 which was still owed by the Selby store at the year end.

**16 Operating lease commitments**

The charity had the following future minimum lease payments under non-cancellable operating leases for the following periods:

	2023	2022
	£	£
Within one year	<u>10,000</u>	<u>10,000</u>

COMMUNITY FURNITURE STORE (RYEDALE) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>INCOME</b>				
<b>Donations</b>				
Grants and donations	<u>-</u>	<u>26,000</u>	<u>26,000</u>	<u>59,548</u>
<b>Income from charitable activities</b>				
Shop income	151,401	-	151,401	126,259
Sale of scrap metal	134	-	134	78
Gift Aid tax credit	<u>6,322</u>	<u>-</u>	<u>6,322</u>	<u>4,560</u>
	<u>157,857</u>	<u>-</u>	<u>157,857</u>	<u>130,897</u>
<b>Investment income</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5</u>
<b>Total income</b>	<u>157,857</u>	<u>26,000</u>	<u>183,857</u>	<u>190,450</u>
<b>EXPENDITURE (see page 23)</b>	<u>170,760</u>	<u>28,432</u>	<u>199,192</u>	<u>176,424</u>
<b>NET (EXPENDITURE)/INCOME</b>	<u>(12,903)</u>	<u>(2,432)</u>	<u>(15,335)</u>	<u>14,026</u>

This page does not form part of the statutory financial statements.

COMMUNITY FURNITURE STORE (RYEDALE) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>EXPENDITURE: Expenditure on charitable activities</b>				
Cost of sales:				
Cost of goods sold	14,397	-	14,397	12,824
Van and driver hire	—	—	—	750
	<u>14,397</u>	<u>-</u>	<u>14,397</u>	<u>13,574</u>
Support costs:				
Wages and salaries	83,348	22,432	105,780	92,100
Management charges	13,003	-	13,003	14,938
Rent and rates	22,564	6,000	28,564	18,150
Service charges	1,066	-	1,066	130
Insurance	1,502	-	1,502	1,756
Light and heat	5,813	-	5,813	2,460
Telephone	1,203	-	1,203	1,627
Postage and stationery	1,066	-	1,066	2,338
Advertising	3,320	-	3,320	6,202
Membership fees	250	-	250	285
Software support	947	-	947	931
Uniforms and personal protective equipment	64	-	64	500
Recruitment and training	211	-	211	404
Staff entertaining and gifts	177	-	177	360
Motor and travel expenses	5,280	-	5,280	4,234
Repairs	367	-	367	-
Cleaning	282	-	282	-
Workshop project	3,574	-	3,574	527
Stock control and till maintenance	1,375	-	1,375	3,500
Legal and professional	1,663	-	1,663	2,455
Accountancy	1,791	-	1,791	1,500
Storage	300	-	300	2,128
Sundry expenditure	110	-	110	-
Depreciation of tangible fixed assets	2,946	-	2,946	3,256
Hire purchase interest	21	-	21	50
Bank charges and interest	<u>1,888</u>	<u>-</u>	<u>1,888</u>	<u>966</u>
	<u>154,131</u>	<u>28,432</u>	<u>182,563</u>	<u>160,797</u>
<b>Governance costs</b>				
Management charges	818	-	818	653
Accountancy	<u>1,414</u>	<u>-</u>	<u>1,414</u>	<u>1,400</u>
	<u>2,232</u>	<u>-</u>	<u>2,232</u>	<u>2,053</u>
<b>Total expenditure</b>	<u>170,760</u>	<u>28,432</u>	<u>199,192</u>	<u>176,424</u>

This page does not form part of the statutory financial statements.

**COMMUNITY FURNITURE STORE (RYEDALE) LIMITED**

England & Wales - Charity number 1156411

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# Accounts

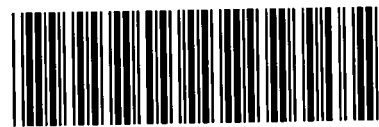
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COMMUNITY FURNITURE STORE  
(RYEDALE) LTD

TRUSTEES' REPORT AND FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

FRIDAY



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COMMUNITY FURNITURE STORE (RYEDALE) LTD

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FOR THE YEAR ENDED 31 MARCH 2022

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# COMMUNITY FURNITURE STORE (RYEDALE) LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also directors of the charitable company, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number	08384583 (England and Wales)
Registered charity number	1156411
Registered office	Unit 29, The Raylor Centre James Street York YO10 3DW
Trustees/directors	Matthew W Knight (Chair; resigned 19 October 2021) Laura Walker (Treasurer; resigned 19 October 2021) D Graham Mitchell (Chair and Treasurer from 19 October 2021; resigned as Treasurer 10 May 2022) Rosalind M Batchelor Kelly Cunningham (appointed 10 May 2022) Nicholas T Dennison (appointed 14 December 2021) Sally Dillon (Vice Chair from 10 October 2021) Matthew Farrelly Thomas C Jenkins Michael Kirby (resigned 19 October 2021) Prakash Mistry (appointed 14 December 2021; Treasurer from 10 May 2022) Nicola A Mooney (resigned 16 February 2022) Kevin A Moss (appointed 10 May 2022; resigned 9 November 2022) David J Nash (appointed 14 December 2021) Susan E Pearson (resigned 19 October 2021) Emma C Taylor (resigned 19 October 2021)
Chief Officer	Andrew Waites (to 10 September 2021), Rebecca Blues (from 1 November 2021)

# COMMUNITY FURNITURE STORE (RYEDALE) LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Store Manager	David Buck
Operations Manager	Alice Pimm
Independent Examiner	Peter D Hughes, F.C.A. P D Hughes Consultancy Services Ltd 11 Sails Drive York YO10 3LR

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### **(A) Governing Document**

The Charity is controlled by its governing document, a deed of trust, and constitutes a Company limited by guarantee as defined by the Companies Act 2006. The Company has no share capital. Under the memorandum and articles of association, members of the governing board are directors of the Company and trustees of the Charity.

#### **(B) Structure and History**

The charity is part of a group of three separate charities, all with the same objectives and purpose. The other charities are Community Furniture Store (Selby) Ltd and Community Furniture Store (York) Ltd and they operate in Selby district and the City of York area.

York was first established operationally in 1988 and became a registered charity in 2000, Selby was founded in 2004 and Ryedale in 2014. From small beginnings they have each grown significantly to meet the ever increasing needs of the populations they serve. The existing structure of having three separate charities will be reviewed in 2022/23.

**(C) Public Benefit Statement** The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The company is a registered charity whose principal object is the relief of people in need through the provision of furniture and other household items. It does this by facilitating the donation of suitable items of furniture from members of the public and commercial enterprises, which are then made available for sale to people in need at a reasonable cost.

#### **(D) Appointment of Trustees/Directors**

# COMMUNITY FURNITURE STORE (RYEDALE) LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Trustees are appointed to serve for three-year periods, one third retiring by rotation at each annual general meeting, but eligible for re-appointment. From 2019 trustee terms of office have been limited to a total of nine years to reflect Charity Commission good practice guidance. The trustees are empowered to extend that maximum term at their own discretion.

Trustees are recruited through an open and competitive process which includes consideration of skills and knowledge required to ensure the trustee board has as wide a range of skills and knowledge as possible. The charity maintains a trustee skills “heat map” to ensure that when recruiting we are seeking the correct skill sets. We are pleased that the range of skills demonstrated provides a good balance across the board.

**(E) Objectives, Vision and Purpose** The objects of the charity applicable in 2021-2022 are as follows:

- To relieve generally or individually persons who are in conditions of need, hardship or distress by the provision by gift, sale, lease or otherwise of furniture or other facilities calculated to relieve such persons.
- To promote the advancement of education by providing education, support and work experience for people who are unemployed or otherwise in need of such training to equip them with the skills necessary to be able to find employment.
- To protect and safeguard the environment through the practice and promotion of more sustainable waste management activities and the education of the public about environmental matters related to reuse and recycling of household and industrial waste.
- To promote such other charitable purchases as the trustees/directors deem to be consistent with the object and ethos of the charity.

During 2021/22, the board of trustees reviewed the charity’s objects, vision and mission. The use of Vision and Mission Statement wording has been simplified so to make it clear to all what our charitable purposes are and why we should be supported. The revised version, which is now in use is:

### **What is the Community Furniture Store?**

Community Furniture Store is a socially active, environmentally oriented organisation that helps local communities to improve homes, lives and lifestyles.

### **Our Purpose**

Our Purpose is to:

- Reuse & repurpose household items to improve homes and lives
- Realise people’s potential & improve their skills by offering high quality training, employment, work placements & volunteering opportunities

COMMUNITY FURNITURE STORE (RYEDALE) LTD

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022

- Actively promote environmentally sustainable living.

# COMMUNITY FURNITURE STORE (RYEDALE) LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

### **(F) Review of the Year**

#### **HEADLINES**

##### **For Ryedale**

- **Enforced closures due to staffing issues has reduced potential income.**
- **New workshop unit leased enabling greater capacity for work placements.**
- **3,896 household items saved from incineration or landfill.**
- **1,507 (39%) of donated household items were supplied to 992 families at discounted prices. The discount received totaled £17,950.**
- **Discount scheme extended to help refugees and migrants not able to claim benefits.**
- **1,840 litres of paint provided to individuals and charities.**
- **126 tonnes of donated items were reused, saving 134 tonnes of carbon emissions.**

##### **For All Three Charities**

- **Significant structural changes in staffing.**
- **A number of new trustees, following vacancies arising.**

#### **1. Board & Chief Officer Changes – all three charities**

In September 2021 our Chief Officer, Andrew Waites, resigned to pursue other opportunities, and we were delighted to appoint Rebecca Blues as a new Chief Officer, at the beginning of November 2021.

For various unrelated reasons the charity's then Chair, Vice Chair and Treasurer resigned at the 2021 Annual General Meeting on 19 October 2021. Other trustees have also resigned during the year due to external pressures preventing them from devoting time to the needs of the charity.

Since that date, under the new chairmanship of Graham Mitchell and together with Rebecca Blues as Chief Officer, new and remaining trustees have all been taking an active role in the work of the charities.

The current trustees collectively bring energy, commitment and a diverse skill set, of which the charity is taking full advantage. Detailed work on organisational structures, resilience, branding, messaging, financial procedures, specific operational projects and staffing are all in train, with different trustees in working groups with colleagues and staff to take the charities as a whole forward to a stronger, brighter future.

There is a real drive to meet the needs of the people we serve, improve efficiencies, and staff welfare. Each work programme has been given recognisable milestones and timetables for completion; all the current projects should be completed during calendar year 2023.

# COMMUNITY FURNITURE STORE (RYEDALE) LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

### **2. Sustainability - Ryedale**

The charity seeks to operate in as sustainable a way as its resources allow. Working practices have been reviewed to improve efficiency and minimise resource usage.

The amount of carbon saved by reusing goods is estimated to be 134 tonnes. However, in our operations we necessarily create carbon emissions. Diesel van usage is controlled by making sure that collections and deliveries are organised in the most efficacious way. Vehicles are regularly maintained and driving habits are monitored via online tracking systems that record driver behaviour. We will move to electric or hybrid vehicles as soon as possible.

Our premises are rented and it is not possible to make physical changes to them, unless the landlord so wishes, so utility usage is higher than we would like. Our two warehouse units are large and take a great deal of heating to maintain staff, work placements and customer comfort. Consideration has been given to various usage reduction measures and we will continue to seek ways to reduce our climate impact. The property market in Scarborough and elsewhere on the coast is monitored for opportunities.

Financially, to be sustainable we rely on a high level of sales of goods and some grant funding for our workshop and other projects. We would ideally like to purchase suitable freehold premises to improve financial sustainability by, reducing significant outgoings on rents, etc.

The charity has demonstrated great resilience, surviving financially and is starting 2022/23 operations with a reasonable financial outlook. Our reserves are low against the target we set ourselves, but through sustained focused efforts we have been successful in achieving significant grant income, maintaining and growing our trading activities. The charity is considered a “going concern” by the trustees.

### **3. Organisational changes – all three charities**

The 2021/22 year has seen extremely significant changes in staffing and organisational structure, made against a background of operational difficulties arising from the recovery from the Covid pandemic, which restricted opening hours and capacity to work safely. It also affected trading income and activities in a way which represented an existential threat.

Our new Chief Officer, quickly identified ongoing issues that meant that the charity was not functioning as well as it could and the trustees agreed to a staffing restructure, which regrettably included some voluntary redundancies.

The Chief Officer, who leads the three Community Furniture Store charities in York, Selby and Scarborough is supported by a full time Group Operations Manager and part-

# COMMUNITY FURNITURE STORE (RYEDALE) LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

time Head of Projects, Marketing & Administration Assistant and a Group Finance Manager, all of whom work to support the three charities.

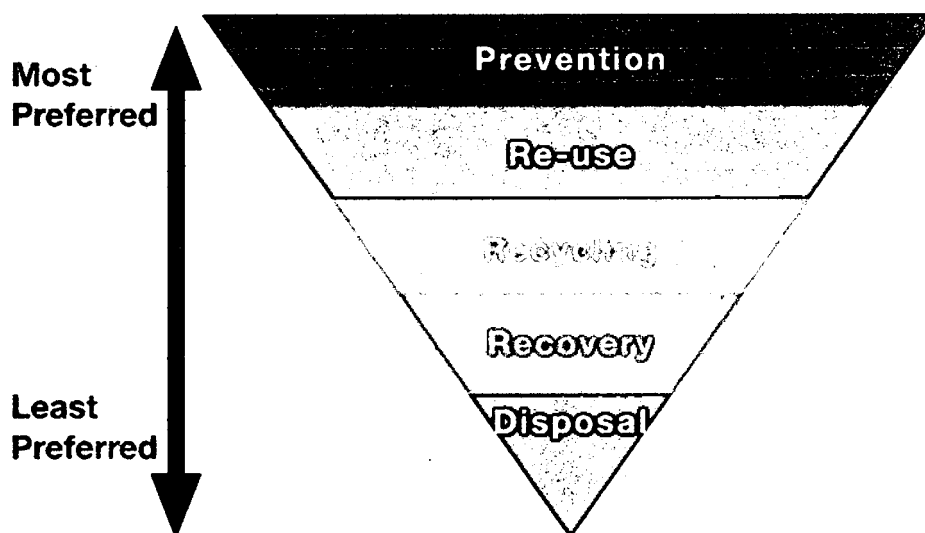
The Ryedale charity's staff is led by an Operations Manager managing the collection and delivery service as well as the warehouse and retail outlet. A Workshop Supervisor reports to the Operations Manager and oversees the workshop service.

The board of trustees are keen to see the work done in Scarborough expanded and we envisage a second van operating up and down the coast in the immediate future, with the potential for "pop-up" shops further along the timeline.

#### 4. Performance and Impact - Ryedale

##### ➤ Re-use v Recycling

It is important to stress the position of reuse compared to recycling and other waste management systems when estimating the impact on the environment. The "waste hierarchy" ranks waste management options according to what is best for the environment. It gives top priority to preventing waste in the first place. When waste is created, it gives priority to preparing it for re-use, then recycling, then recovery, and last of all disposal.



##### ➤ People in Need

Customers with proof of low income have continued to qualify for a 30% reduction off the prices charged to the general public for reused goods. We have extended the discount to recently arrived refugees and migrants referred to us by other agencies. During the year 1,507 items went to people that qualify for

# COMMUNITY FURNITURE STORE (RYEDALE) LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

the 30% discount, out of a total of 3,896 reused items, 39% of all reused goods, saving the recipients £17,950 compared to the full price. We also recognized the needs of refugees and other migrants who do not qualify for means tested benefits straight away and included those referred to us by relevant agencies in the discount scheme.

D came to us as a Wellbeing self-referral as they were struggling with mental health issues after a protracted period of unemployment. Although a capable and intelligent individual, D experienced periods of extreme social anxiety and depression that prevented them from leaving their home or interacting with family.

Having a space that allowed them to make use of their existing high skill set but was accepting of their intermittent periods of illness, gave D a boost in confidence and has helped them to manage their depression, which was often a result of the negativity around their anxiety.

The change in Workshop Supervisor proved to D that they can manage the issues around change that they previously couldn't handle; because of this D has taken on a part time paid role, spread their voluntary time across three new charities, and says they "...now have the toolkit to cope".

### ➤ **Environmental Impact - Ryedale**

In total the estimated weight of all reused goods prevented from being declared waste and destroyed amounted to 126 tonnes. This equates to saving 134 tonnes of carbon emissions.

### **(G)Financial Review - Ryedale**

Total income from charitable activities in 2021/22 was £130,897, an increase of £60,000 on the previous Covid impacted year and £48,000 better than pre-Covid trading which generated £92,569 in 2018/19. This success reflects a significant increase in activity both in the sale of donated items and in workshop activity. The forecast trading surplus on sale of goods in 2021/22 was set at £99,471 and the surplus achieved was £113,435. Other operational income totalled £4,638 and grants totaling £59,548 were gratefully received. Total income from all sources amounted to £190,450. Total expenditure was £176,274 compared to £150,967 in 2020/21 and was slightly in excess of a forecast of £170,767. The increase in costs can be attributed to an increase in staffing levels due to increased demand for services. The charity has shown a financial surplus of £14,026 during the year, primarily because of grant funding and increased trading. The charity remains reliant on some grant funding each year towards development costs and workshop wages.

# COMMUNITY FURNITURE STORE (RYEDALE) LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Grant income was received from Trusthouse Foundation, Woodsmith Foundation, Awards for All, Northern Rail and Community Improvement Fund and we are grateful for their support during this year of ongoing Covid recovery and change.

The priority for the coming year will be to continue increasing trading levels and expanding our collection of donated items by operating a second van. Other priorities will be to increase Gift Aid income, careful control of expenditure and the rebuilding of cash reserves.

### **(H) Reserves Policy - Ryedale**

The governing board has developed a policy to hold unrestricted funds not invested in fixed assets of between three and six months of budgeted overhead expenditure excluding exceptional items.

In February 2021 the Board agreed a budget with overhead expenditure of £168,195 for the year ending 31 March 2022. Net current assets increased over the past year to £34,351 a significant improvement on previous years, but they are likely to reduce again, before further funding for the workshop and other development projects is received.

We look forward to continuing to develop the Store's services to assist local people. We greatly value all the support we receive from donors of reusable goods, customers and funders.

### **(I) MARKETING & SOCIAL MEDIA – all three charities**

Even with the constraints imposed by the pandemic, concrete progress has been made to improve the Charity's social media presence, particularly through Facebook. Much remains to be done and this is a priority area for development, but we are particularly grateful to Laura Thackray, who undertook an internship and in March 2022 provided a report on a range of marketing issues that is receiving attention.

### **(J) RISK REGISTER – all three charities**

During the year the charities have again revised their Risk Registers in line with the group's updated Strategy. A colour coding methodology has been introduced to aid monitoring.

### **(K) WORKSHOP**

- **50 volunteers and work placement during the reporting year.**
- **4718 volunteer hours accumulated.**

The charity has leased another unit on the same site and the workshop has moved into that unit, giving people much more opportunity to learn and display skills. In

# COMMUNITY FURNITURE STORE (RYEDALE) LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

September 2022, the retail unit took advantage of the extra space created as a result of the workshop moving out, presenting a much more attractive retail experience. We plan to extend the opportunities to attend the workshop to a wider range of people.

### **(L) STAFF APPRECIATION**

We congratulate Rebecca Blues on stepping in so effectively to her predecessor's shoes and steering the charity through the final months of an extremely disrupted year and we thank all the York staff for their work and flexibility during a year dominated by recovery from the effects of the pandemic and the major restructure which involved many changes in staff roles, in personnel and in working practices.

### **(M) GROUP RISKS & OPPORTUNITIES – all three charities**

There are risks and opportunities awaiting all three charities. The following are among the main issues being actively addressed:

1. The creation of North Yorkshire Council and removal of District Councils and the putative creation of a combined York & North Yorkshire Authority means great changes in the way we are able to interact with some services (e.g. social services, housing departments).
2. The ability of the charity to properly reward our staff, without further increasing prices charged to people in need.
3. Managing costly resources effectively and improving sustainable use of staff, vehicles and premises.
4. Collecting sufficient donated items of furniture etc., to allow us to meet the growing and urgent needs of people in furniture poverty.
5. Reviewing the structure of our three charities to seek efficiencies of scale that would strengthen our abilities to reach more people and communities.
6. Seeking opportunities to work with others to extend our York based IT Project geographical spread.
7. Develop a programme to capitalise on The Reuse Network's "Fit for Reuse" project by repairing white goods etc., and placing them back into use.
8. The expansion of access to an affordable supply of household goods across all locations, but especially in Scarborough where we have already identified a great need up and down the Yorkshire Coast.
9. Developing an online sales channel to expand our reach, and improve charity income.
10. Expanding and improving our workshop training services and volunteering opportunities that deliver identifiable outcomes for the service users.
11. Improving our financial strength so as to continue to provide essential services to people in need.

COMMUNITY FURNITURE STORE (RYEDALE) LTD

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022

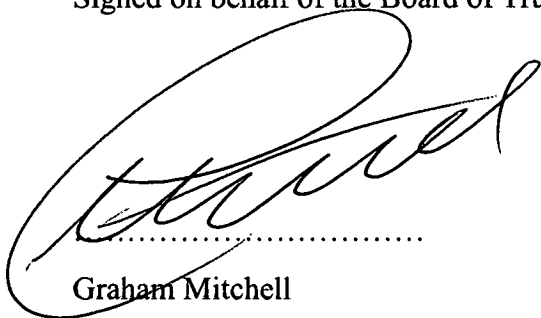
**(N) CONCLUSION & OUTLOOK – all three charities**

Between them, the three Community Furniture Store charities help thousands of local people each year and in 2021/22 together facilitated the reuse of 13,698 household items, weighing an estimated 464 tonnes.

The trustees of the three charities are confident that, across the group, the recent staffing restructure and the various projects aiming to meet the challenges ahead will enable us to not only meet the challenges we face, but also improve the charities' reach and visibility thereby enabling them to collect more reusable items and serve more people.

The Trustees and staff are working hard to improve all of the charities' abilities to respond to ever increasing needs and help end furniture poverty in the communities we serve.

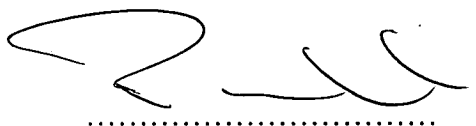
Signed on behalf of the Board of Trustees



.....

Graham Mitchell  
Chair

15 November, 2022



.....

Prakash Mistry  
Treasurer

COMMUNITY FURNITURE STORE (RYEDALE) LTD

REPORT OF THE INDEPENDENT EXAMINER  
FOR THE YEAR ENDED 31 MARCH 2022

I report to the charity trustees on the accounts of the Company for the year ended 31 March 2022, which are set out on pages 14 to 25.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (FRS102).

COMMUNITY FURNITURE STORE (RYEDALE) LTD

REPORT OF THE INDEPENDENT EXAMINER  
FOR THE YEAR ENDED 31 MARCH 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'P D Hughes', with a long horizontal line underneath it.

P D Hughes F.C.A.  
P D Hughes Consultancy Services Ltd  
11 Sails Drive  
York  
YO10 3LR

15 November, 2022

COMMUNITY FURNITURE STORE (RYEDALE) LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income</b>					
Donations	2	20,261	39,287	59,548	118,028
Income from charitable activities	3	130,897	-	130,897	70,775
Investment income	4	<u>5</u>	<u>-</u>	<u>5</u>	<u>13</u>
<b>Total income</b>		<u>151,163</u>	<u>39,287</u>	<u>190,450</u>	<u>188,816</u>
<b>Expenditure</b>					
Expenditure on charitable activities	5	<u>157,137</u>	<u>19,287</u>	<u>176,424</u>	<u>150,967</u>
<b>Total expenditure</b>		<u>157,137</u>	<u>19,287</u>	<u>176,424</u>	<u>150,967</u>
<b>Net (expenditure)/income and net movement in funds for the year</b>	6	(5,974)	20,000	14,026	37,849
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>44,034</u>	<u>5,430</u>	<u>49,464</u>	<u>11,615</u>
<b>Total funds carried forward</b>		<u>38,060</u>	<u>25,430</u>	<u>63,490</u>	<u>49,464</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

COMMUNITY FURNITURE STORE (RYEDALE) LTD  
COMPANY NUMBER 08384583

BALANCE SHEET AT 31 MARCH 2022

	Note	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets	9	<u>13,267</u>	<u>16,523</u>
<b>Current assets</b>			
Stocks	10	1,659	1,704
Debtors	11	9,753	6,830
Cash at bank and in hand		<u>51,760</u>	<u>56,117</u>
		63,172	64,651
<b>Liabilities</b>			
Creditors: amounts falling due within one year	12	<u>(11,888)</u>	<u>(24,202)</u>
<b>Net current assets</b>		<u>51,284</u>	<u>40,449</u>
<b>Total assets less current liabilities</b>		64,551	56,972
<b>Liabilities</b>			
Creditors: amounts falling due after more than one year	13	<u>(1,061)</u>	<u>(7,508)</u>
<b>Net assets</b>		<u>63,490</u>	<u>49,464</u>
<b>The funds of the charity</b>			
Unrestricted income funds	14	38,060	44,034
Restricted income funds	14	<u>25,430</u>	<u>5,430</u>
<b>Total charity funds</b>		<u>63,490</u>	<u>49,464</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).


For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

COMMUNITY FURNITURE STORE (RYEDALE) LTD  
COMPANY NUMBER 08384583

BALANCE SHEET AT 31 MARCH 2022

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Trustees on 15 November 2022 and were signed on its behalf by:



.....  
Graham Mitchell



.....  
Prakash Mistry

COMMUNITY FURNITURE STORE (RYEDALE) LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

	2022		2021	
	£	£	£	£
<b>Cash generated from operating activities</b>				
<b>Net income for the year</b>	14,026		37,849	
Reconciliation to net cash inflow from operations:				
Decrease/(increase) in stocks	45		(887)	
Increase in debtors	(2,923)		(2,183)	
(Decrease)/increase in creditors	(12,314)		507	
Interest on hire purchase agreements	51		88	
Depreciation of tangible fixed assets	<u>3,256</u>		<u>4,790</u>	
<b>Net cash inflow from operating activities</b>		2,141		40,164
<b>Financing activities</b>				
Hire purchase payments		<u>(6,498)</u>		<u>(6,498)</u>
<b>Net (decrease)/increase in cash</b>		(4,357)		33,666
Cash at bank and in hand at the beginning of the year		<u>56,117</u>		<u>22,451</u>
<b>Cash at bank and in hand at the end of the year</b>		<u>51,760</u>		<u>56,117</u>

# COMMUNITY FURNITURE STORE (RYEDALE) LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### **1 Accounting policies**

The accounting policies have been applied consistently throughout the year and in the preceding year.

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 (“the SORP”).

#### **Income recognition policies**

Items of income are recognised and included in the financial statements when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

In particular, where the terms of grant income are that it can only be utilised against expenditure in years following the balance sheet date, the grant is not recognised as income in the year but is instead treated as deferred income within creditors.

#### **Donated goods**

The charity operates a retail Gift Aid scheme whereby it administers the sale of furniture on behalf of members of the public, who then donate the proceeds to the charity, enabling it to claim a tax credit. While this is legally considered to be a cash donation, in economic substance it is similar to a trading activity, and therefore both the sale proceeds and the tax credit are included within “income from charitable activities”.

The SORP requires that donated goods should be measured at fair value. The charity has taken advantage of the exemption in the SORP which allows this treatment not to be adopted if it is impractical to measure the fair value of goods donated for resale or if the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. Donated goods are therefore recognised when they are sold.

## COMMUNITY FURNITURE STORE (RYEDALE) LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### **Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises the costs of operating the store.

Governance costs are included within expenditure on charitable activities and are analysed separately in the notes to the financial statements. They include those costs associated with meeting the constitutional and statutory requirements of the charity, such as accountancy and other costs linked to the strategic management of the charity.

#### **Fixed assets**

Depreciation is provided at the following rates in order to write each asset down to its expected residual value over its useful life:

Fixtures and fittings	10% straight line
Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

#### **Hire purchase agreements**

Where an asset is purchased under a hire purchase agreement, the asset is capitalised and depreciated over its estimated useful life. The cash price is treated as an obligation under a hire purchase agreement and recognised as a liability. The liability is reduced as payments are made, and interest is recognised as an expense and an increase in the liability.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

**Cash flow statement**

The SORP does not require the provision of a cash flow statement for charities which have a gross income falling below £500,000. The trustees believe that a cash flow statement is necessary for a full understanding of the financial statements and have therefore included a cash flow statement.

**2 Donations**

	2022	2021
	£	£
Grants	<u>59,548</u>	<u>118,028</u>

The total income from grants and donations consisted of restricted fund income of £39,287 (2021: £23,574) and unrestricted fund income of £20,261 (2021: £94,454).

The restricted fund income included £9,287 from the Woodsmith Foundation (formerly Sirius Minerals) towards post-Covid rebuild which was received in 2020/21 and not recognised in that year but deferred and recognised in 2021/22; and also £10,000 from the National Lottery Fund towards development work, and £20,000 from Northern Rail towards workshop expenditure.

Additionally, there was a restricted fund balance of £5,430 brought forward from 2020/21, given by Sirius Materials towards IT costs. This has not yet been spent.

All restricted fund income was spent in the year, with the exception of the £20,000 from Northern Rail.

Unrestricted income included £261 under the Government's Coronavirus Job Retention Scheme.

**3 Income from charitable activities**

Shop income	126,259	69,771
Sale of scrap metal	78	-
Gift Aid tax credit	<u>4,560</u>	<u>1,004</u>
	<u>130,897</u>	<u>70,775</u>

Shop income includes £18,805 (2021: £4,141) representing donations from members of the public on which Gift Aid has been claimed from sale of their goods through the retail Gift Aid scheme.

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

**4 Investment income**

All of the charity's investment income arises from money held in interest bearing deposit accounts.

**5 Analysis of expenditure on charitable activities**

	2022	2021
	£	£
Direct costs:		
Cost of goods sold	12,824	10,198
Van and driver hire	<u>750</u>	<u>-</u>
	<u>13,574</u>	<u>10,198</u>
Support costs:		
Wages and salaries	92,100	75,968
Management charges	14,938	9,298
General office costs	49,753	47,960
Accountancy	1,500	1,505
Legal and professional	2,455	3,895
Hire purchase interest	<u>51</u>	<u>88</u>
	<u>160,797</u>	<u>138,714</u>
Governance costs:		
Management charges	653	653
Accountancy and independent examination	<u>1,400</u>	<u>1,402</u>
	<u>2,053</u>	<u>2,055</u>
	<u>176,424</u>	<u>150,967</u>

The management charge is apportioned between support and governance costs on the assumption that, of the amount of the chief officer's and finance officer's salary costs treated as governance costs in the financial statements of Community Furniture Store (York) Ltd, one third is included within the management charge levied on the charity. Accountancy costs are allocated to governance costs where they relate to information prepared for trustees' meetings.

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

**6 Net (expenditure)/income for the year**

	2022	2021
	£	£
Net (expenditure)/income for the year is stated after charging:		
Depreciation – owned assets	3,256	4,790
Fees paid to independent examiner:		
Independent examination	600	600
Other accountancy, VAT and consultancy services	2,300	2,307

**7 Trustees' remuneration and expenses**

No trustees were reimbursed any sums in respect of travel expenses during the year or the previous year in relation to their trustee duties.

**8 Staff costs**

Wages and salaries	85,969	70,597
Social security costs	5,459	4,765
Payments to defined contribution pension schemes	<u>672</u>	<u>606</u>
	<u>92,100</u>	<u>75,968</u>

The average number of staff during the year was five (2021: four) and the average number of full-time equivalent staff during the year was five (2021: four).

No employees had employee benefits in excess of £60,000 (2021: nil).

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

**9 Tangible fixed assets**

	Fixtures & fittings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost:				
At 1 April 2021	1,720	358	22,860	24,938
Additions	—	—	—	—
At 31 March 2022	<u>1,720</u>	<u>358</u>	<u>22,860</u>	<u>24,938</u>
Depreciation:				
At 1 April 2021	620	175	7,620	8,415
Charge for the year	<u>172</u>	<u>37</u>	<u>3,047</u>	<u>3,256</u>
At 31 March 2022	<u>792</u>	<u>212</u>	<u>10,667</u>	<u>11,671</u>
Net book value:				
At 31 March 2022	<u>928</u>	<u>146</u>	<u>12,193</u>	<u>13,267</u>
At 31 March 2021	<u>1,100</u>	<u>183</u>	<u>15,240</u>	<u>16,523</u>

**10 Stocks**

All the amounts shown as stocks are in respect of goods for resale. See note 1 for the treatment of donated stock.

**11 Debtors**

	2022	2021
	£	£
Trade debtors	464	876
Other debtors:		
VAT repayment	1,312	1,359
Gift Aid tax credit	4,560	1,004
Sundry debtors	300	-
Grants due	-	2,475
Prepayments and accrued income	<u>3,117</u>	<u>1,116</u>
	<u>9,753</u>	<u>6,830</u>

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

**12 Creditors: amounts falling due within one year**

	2022	2021
	£	£
Trade creditors	3,722	5,440
Hire purchase agreements	6,497	6,497
Accruals and deferred income	<u>1,669</u>	<u>12,265</u>
	<u>11,888</u>	<u>24,202</u>

**13 Creditors: amounts falling due after more than one year**

Hire purchase agreements	<u>1,061</u>	<u>7,508</u>
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**14 Analysis of net assets between funds**

	General fund	Restricted funds	Total
	£	£	£
Tangible fixed assets	13,267	-	13,267
Current assets	37,742	25,430	63,172
Creditors: amounts falling due within one year	(11,888)	-	(11,888)
Creditors: amounts falling due after more than one year	<u>(1,061)</u>	<u>-</u>	<u>(1,061)</u>
Net assets at 31 March 2022	<u>38,060</u>	<u>25,430</u>	<u>63,490</u>

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

**15 Movement in funds**

	1 April 2021	Income	Expenditure	Transfers	31 March 2022
	£	£	£	£	£
<b>Unrestricted income funds:</b>					
General fund	<u>44,034</u>	<u>151,163</u>	<u>(157,137)</u>	<u>-</u>	<u>38,060</u>
<b>Restricted income funds:</b>					
Development work	-	10,000	(10,000)	-	-
Post-Covid rebuild	-	9,287	(9,287)	-	-
Workshop	-	20,000	-	-	20,000
IT equipment	<u>5,430</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,430</u>
	<u>5,430</u>	<u>39,287</u>	<u>(19,287)</u>	<u>-</u>	<u>25,430</u>
<b>Total funds</b>	<u><b>49,464</b></u>	<u><b>190,450</b></u>	<u><b>(176,424)</b></u>	<u><b>-</b></u>	<u><b>63,490</b></u>

The sources and purposes of the restricted funds are explained at note 2.

**15 Related parties**

The trustees of the charity are also the trustees of Community Furniture Store (York) Ltd. During the year, the charity received invoices totalling £19,754 plus VAT (2021: £15,099) from Community Furniture Store (York) Ltd. A total of £1,413 (2021: £12,802) related to the recharge of stock; £14,622 plus VAT (2021: £10,732) related to management charges; and the remainder consisted of the recharge of office equipment and professional fees.

**16 Operating lease commitments**

The charity had the following future minimum lease payments under non-cancellable operating leases for the following periods:

	2022	2021
	£	£
Within one year	<u>10,000</u>	<u>4,500</u>

COMMUNITY FURNITURE STORE (RYEDALE) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>INCOME</b>				
<b>Donations</b>				
Grants and donations	<u>20,261</u>	<u>39,287</u>	<u>59,548</u>	<u>118,028</u>
<b>Income from charitable activities</b>				
Shop income	126,259	-	126,259	69,771
Sale of scrap metal	78	-	78	-
Gift Aid tax credit	<u>4,560</u>	-	<u>4,560</u>	<u>1,004</u>
	<u>130,897</u>	<u>-</u>	<u>130,897</u>	<u>70,775</u>
<b>Investment income</b>	<u>5</u>	<u>-</u>	<u>5</u>	<u>13</u>
<b>Total income</b>	<u>151,163</u>	<u>39,287</u>	<u>190,450</u>	<u>188,816</u>
<b>EXPENDITURE (see page 27)</b>	<u>157,137</u>	<u>19,287</u>	<u>176,424</u>	<u>150,967</u>
<b>NET (EXPENDITURE)/INCOME</b>	<u>(5,974)</u>	<u>20,000</u>	<u>14,026</u>	<u>37,849</u>

This page does not form part of the statutory financial statements.

COMMUNITY FURNITURE STORE (RYEDALE) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>EXPENDITURE</b>				
<b>Expenditure on charitable activities</b>				
Cost of sales:				
Cost of goods sold	12,824	-	12,824	10,198
Van and driver hire	<u>750</u>	<u>-</u>	<u>750</u>	<u>-</u>
	<u>13,574</u>	<u>-</u>	<u>13,574</u>	<u>10,198</u>
Support costs:				
Wages and salaries	72,813	19,287	92,100	75,968
Management charges	14,938	-	14,938	9,298
Rent and rates	18,150	-	18,150	18,108
Service charges	130	-	130	-
Insurance	1,756	-	1,756	1,950
Light and heat	2,460	-	2,460	1,487
Telephone	1,627	-	1,627	775
Postage and stationery	2,338	-	2,338	2,371
Advertising	6,202	-	6,202	6,105
Membership fees	285	-	285	35
Software support	931	-	931	1,000
Uniforms and personal protective equipment	500	-	500	290
Training	404	-	404	328
Staff entertaining and gifts	360	-	360	210
Motor and travel expenses	4,234	-	4,234	5,345
Repairs	-	-	-	1,386
Workshop project	527	-	527	368
Stock control and till maintenance	3,500	-	3,500	2,250
Legal and professional	2,455	-	2,455	3,895
Accountancy	1,500	-	1,500	1,505
Storage	2,128	-	2,128	678
Sundry expenditure	-	-	-	6
Depreciation of tangible fixed assets	3,256	-	3,256	4,790
Hire purchase interest	50	-	50	88
Bank charges and interest	<u>966</u>	<u>-</u>	<u>966</u>	<u>478</u>
	<u>141,510</u>	<u>19,287</u>	<u>160,797</u>	<u>138,714</u>
<b>Governance costs</b>				
Management charges	653	-	653	653
Accountancy	<u>1,400</u>	<u>-</u>	<u>1,400</u>	<u>1,402</u>
	<u>2,053</u>	<u>-</u>	<u>2,053</u>	<u>2,055</u>
<b>Total expenditure</b>	<u>157,137</u>	<u>19,287</u>	<u>176,424</u>	<u>150,967</u>

This page does not form part of the statutory financial statements.

**COMMUNITY FURNITURE STORE (RYEDALE) LIMITED**

England & Wales - Charity number 1156411

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# Accounts

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COMMUNITY FURNITURE STORE  
(RYEDALE) LTD

TRUSTEES' REPORT AND FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

COMMUNITY FURNITURE STORE (RYEDALE) LTD

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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Report of the trustees	1-6
Report of the independent examiner	7-8
Statement of financial activities (including income and expenditure account)	9
Balance sheet	10-11
Cash flow statement	12
Notes to the financial statements	13-20
The following pages do not form part of the statutory financial statements:	
Detailed statement of financial activities	21-22

# COMMUNITY FURNITURE STORE (RYEDALE) LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also directors of the charitable company, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number	08384583 (England and Wales)
Registered charity number	1156411
Registered office	Unit 29, The Raylor Centre James Street York YO10 3DW
Trustees/directors	Matthew W Knight (Chair) Laura Walker (appointed 17 November 2020; Treasurer from 1 April 2021) D Graham Mitchell (Treasurer to 1 April 2021) Rosalind M Batchelor Sally Dillon Matthew Farrelly Thomas C Jenkins Michael Kirby Nicola A Mooney Susan E Pearson Emma C Taylor
Chief Officer	Andrew Waites
Store Manager	David Buck
Independent Examiner	Peter D Hughes, F.C.A. P D Hughes Consultancy Services Ltd 11 Sails Drive York YO10 3LR

# COMMUNITY FURNITURE STORE (RYEDALE) LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### **Governing Document**

The Charity is controlled by its governing document, a deed of trust, and constitutes a Company limited by guarantee as defined by the Companies Act 2006. The Company has no share capital. Under the memorandum and articles of association, members of the governing board are directors of the Company and trustees of the Charity.

#### **Appointment of trustees/directors**

Trustees are appointed to serve for three-year periods, one third retiring by rotation at each annual general meeting, but eligible for re-appointment. From 2019 trustee terms of office have been limited to a total of nine years to reflect Charity Commission good practice guidance.

Trustees are recruited through an open and competitive process which has been reviewed and improved during the year.

### OBJECTIVES, MISSION AND VALUES

The objects of the Charity are as follows:

- To relieve generally or individually persons who are in conditions of need, hardship or distress by the provision by gift, sale, lease or otherwise of furniture or other facilities calculated to relieve such persons.
- To promote the advancement of education by providing education, support and work experience for people who are unemployed or otherwise in need of such training to equip them with the skills necessary to be able to find employment.
- To protect and safeguard the environment through the practice and promotion of more sustainable waste management activities and the education of the public about environmental matters related to reuse and recycling of household and industrial waste.
- To promote such other charitable purchases as the trustees/directors deem to be consistent with the object and ethos of the charity.

#### **Mission statement**

In order to sharpen its focus and to help to prioritise activities and developments, the Board agreed a new mission statement during the year as follows:

“We work to **alleviate poverty** by offering a choice of new and reused furniture for sale, with prices kept as low as possible for those most in need. We believe that everyone has the right to access a good range of furniture for their homes.

A significant proportion of what we sell is reused and recycled furniture, thus contributing to **minimising waste** and making a positive **environmental** contribution.

# COMMUNITY FURNITURE STORE (RYEDALE) LTD

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

We use surplus funds generated from our trading activities to provide **structured employment, volunteering and training** opportunities for individuals particularly those who find it difficult to access such opportunities.

All our activities are based on the particular **local needs of the communities** we serve and we believe that what we do helps to build social cohesion and inclusivity.

We aim to operate in an **open, straightforward and authentic way**, engaging with our customers **respectfully** and providing them with genuine choice in a thoughtful and caring way. Our down to earth approach reflects our commitment to practical problem solving and resourceful pragmatism.

We seek to work **collaboratively in partnership** with like-minded local organisations in a mutually supportive way.”

### REVIEW OF THE YEAR

#### Achievements and performance

The 2020/21 year has been an extremely difficult and frustrating one. The Store was closed to the public for significant time periods because of the COVID pandemic and its associated series of lockdowns, affecting trading income and activities in a way which represented an existential threat.

Many of our staff were furloughed for long periods and trading operations had to be substantially reviewed and modified.

Despite these challenges, the Charity has demonstrated resilience, and through hard work and dedication has survived the immediate crisis that COVID presented it with. Through sustained focussed efforts we have been successful in achieving significant grant income and in maintaining our trading activities as much as possible. We owe much to the skilled operational management of our Chief Officer and Store Manager. We are particularly proud that, even during the periods of lockdown, the Store was able to maintain its services to key local organisations representing those most in need. During the periods that the Store was fully open, trading performance strengthened and this trend has continued in 2021/22.

Between them, the three Community Furniture Store charities help hundreds of local people each year and in 2020/21 together facilitated the reuse of 6,849 household items, weighing an estimated 163 tonnes. They also provided work experience and volunteering opportunities for 28 people.

The Scarborough Store Manager and staff have made a substantial effort throughout the year to extend partnership working with other local voluntary organisations and with the local authority. The Store has improved its profile and established itself as an integral part of Scarborough’s charitable infrastructure.

## COMMUNITY FURNITURE STORE (RYEDALE) LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Customers with proof of low income have continued to qualify for a 30% reduction off the prices charged to the general public for reused goods. During the year 232 people qualified for discount prices – 32% of all customers.

The Store's activities make a substantial reduction to local bulk waste and the use of landfill. In 2020/21 the Store facilitated the re-use of 1,808 items of furniture and other household goods weighing an estimated 46.5 tonnes. A total of 122 collections and 196 deliveries were made. A total of 233 safe and fully functioning electrical items were accepted for donation, tested, and then sold for reuse. Finally, 1,620 litres of unwanted paint were sold or donated to local charities.

The Store has benefitted from further changes to its layout and organisation through the year. Partly this was enforced by COVID but it also resulted from a concerted drive by the Store senior staff to improve presentation and the customer experience.

#### **Strategic Developments**

During 2020/21 funding was obtained for a major review of Community Furniture Store activities at Scarborough and in other neighbouring towns on the East Coast. This work involved the Chief Officer, Store Manager, representatives from other key local organisations and Community Furniture Store trustees.

The resulting report established a clearer set of strategic priorities for the Charity including the need to find improved premises in Scarborough, and, in the medium term, the main opportunities for expansion elsewhere on the Coast.

The Board approved the recommendations in the report and these are now being worked on in detail. Given the COVID disruption, progress has been constrained but the clear commitment to move forward remains.

Particularly important in the next stage of development will be the establishment of a financial plan for the developments, the recruitment of dedicated development staff resources, and the creation of an Advisory Board comprising Community Furniture Store staff and trustees together with an expanded range of local people with the necessary expertise to make informed judgements and assessments.

#### **Marketing and Social Media**

During the year the Charity gratefully received some pro bono consultancy support from the Born Ugly organisation - a multinational organisation specialising in branding and design.

Even with the constraints imposed by the pandemic, concrete progress has been made to improve the Charity's social media presence, particularly through Facebook. Much remains to be done and this is a priority area for development, but we are particularly grateful to Abbie Mattocks, who volunteered for us a student intern and helped us to make significant improvements to our online profile, logo and range of marketing activities. The Scarborough Store Manager and staff have already been enthusiastic

## COMMUNITY FURNITURE STORE (RYEDALE) LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

proponents of improvements in the area of marketing, branding and improved use of social media.

#### **Risk Register**

During the year the Charity has revised its Risk Register in line with its updated Strategy and its Mission Statement. A colour coding methodology has been introduced to aid monitoring.

#### **Financial review**

During 2020/21 total income increased to £188,816 against £138,036 in 2019/20. This increase was largely due to grant income of £118,028 (£44,884 in 2019/20). Some of this grant income was for COVID relief, including income from the government furlough scheme. However the charity also received the final income of a three year grant from the Henry Smith Charity, secured a new three-year grant from the Trusthouse Foundation to support its ongoing work, and received grants from the Sirius Minerals Foundation, the Two Ridings Community Foundation, and Persimmon. Scarborough Borough Council has also continued to award 100% rates relief.

Expenditure in 2020/21 was £150,967 (2019/20: £153,481), the reduction being mainly due to reduced costs during periods when the store was closed due to COVID restrictions.

It is relevant to note that, whilst sales have inevitably reduced during a year in which the Store was closed for long periods because of Covid restrictions, the cost of new goods purchased increased at a higher than inflation rate.

The outturn for the year was a surplus of £37,849 compared to a deficit of £15,445 the previous year. This turnaround increased the charity's reserves to £49,464 on 31 March compared with £11,615 at the end of 2019/20.

The priority for 2021/22 will be to rebuild trading as COVID restrictions are eased, and to take forward the proposed strategy to strengthen the charity's work in Scarborough and surrounding areas.

#### **Reserves policy**

The governing board's policy is to hold unrestricted funds not invested in fixed assets of between three and six months of budgeted overhead expenditure excluding exceptional items.

In February 2021 the Board approved a budget with overhead expenditure for the year ending 31 March 2022 of £156,838, so the level of reserves held just falls into the target range. However this will need to be monitored carefully in the coming year particularly if investment is needed to implement the proposed strategy.

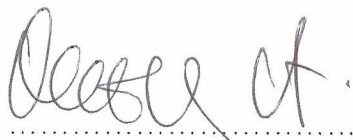
COMMUNITY FURNITURE STORE (RYEDALE) LTD

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021

**Chief Officer and Scarborough staff**

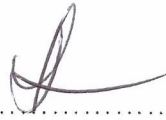
We congratulate Andy Waites on steering the store through an extremely traumatic year and thank David Buck and all the Scarborough staff and volunteer team for their work and flexibility during a year inevitably dominated by the pandemic.

Signed on behalf of the Board of Trustees



Matthew Knight  
Chair

19 October, 2021



Laura Walker, F.C.A.  
Treasurer

# COMMUNITY FURNITURE STORE (RYEDALE) LTD

## REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 MARCH 2021

I report to the charity trustees on the accounts of the Company for the year ended 31 March 2021, which are set out on pages 9 to 20.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

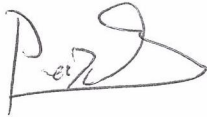
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (FRS102).

COMMUNITY FURNITURE STORE (RYEDALE) LTD

REPORT OF THE INDEPENDENT EXAMINER  
FOR THE YEAR ENDED 31 MARCH 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'P D Hughes', with a stylized flourish at the end.

P D Hughes F.C.A.  
P D Hughes Consultancy Services Ltd  
11 Sails Drive  
York  
YO10 3LR

19 October, 2021

COMMUNITY FURNITURE STORE (RYEDALE) LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income</b>					
Donations	2	94,454	23,574	118,028	44,884
Income from charitable activities	3	70,775	-	70,775	93,114
Investment income	4	13	-	13	38
<b>Total income</b>		<u>165,242</u>	<u>23,574</u>	<u>188,816</u>	<u>138,036</u>
<b>Expenditure</b>					
Expenditure on charitable activities	5	<u>132,823</u>	<u>18,144</u>	<u>150,967</u>	<u>153,481</u>
<b>Total expenditure</b>		<u>132,823</u>	<u>18,144</u>	<u>150,967</u>	<u>153,481</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>	6	32,419	5,430	37,849	(15,445)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>11,615</u>	-	<u>11,615</u>	<u>27,060</u>
<b>Total funds carried forward</b>		<u>44,034</u>	<u>5,430</u>	<u>49,464</u>	<u>11,615</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

COMMUNITY FURNITURE STORE (RYEDALE) LTD  
COMPANY NUMBER 05748655

BALANCE SHEET AT 31 MARCH 2021

	Note	2021	2020
		£	£
<b>Fixed assets</b>			
Tangible assets	9	<u>16,523</u>	<u>21,313</u>
<b>Current assets</b>			
Stocks	10	1,704	817
Debtors	11	6,830	4,647
Cash at bank and in hand		<u>56,117</u>	<u>22,451</u>
		64,651	27,915
<b>Liabilities</b>			
Creditors: amounts falling due within one year	12	<u>(24,202)</u>	<u>(23,695)</u>
<b>Net current assets</b>		<u>40,449</u>	<u>4,220</u>
<b>Total assets less current liabilities</b>		56,972	25,533
<b>Liabilities</b>			
Creditors: amounts falling due after more than one year	13	<u>(7,508)</u>	<u>(13,918)</u>
<b>Net assets</b>		<u>49,464</u>	<u>11,615</u>
<b>The funds of the charity</b>			
Unrestricted income funds	14	44,034	11,615
Restricted income funds	14	<u>5,430</u>	—
<b>Total charity funds</b>		<u>49,464</u>	<u>11,615</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

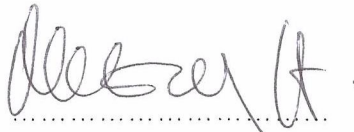
For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

COMMUNITY FURNITURE STORE (RYEDALE) LTD  
COMPANY NUMBER 05748655

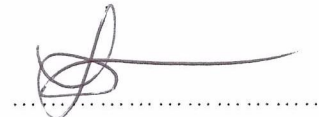
BALANCE SHEET AT 31 MARCH 2021

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Trustees on 19 October 2021 and were signed on its behalf by:



.....  
Matthew Knight



.....  
Laura Walker

COMMUNITY FURNITURE STORE (RYEDALE) LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
<b>Cash generated from operating activities</b>				
Net income/(expenditure) for the year	37,849		(15,445)	
Reconciliation to net cash inflow/(outflow) from operations:				
Increase in stocks	(887)		(817)	
(Increase)/decrease in debtors	(2,183)		2,380	
Increase/(decrease) in creditors	507		(5,287)	
Interest on hire purchase agreements	88		2,628	
Depreciation of tangible fixed assets	<u>4,790</u>		<u>3,277</u>	
<b>Net cash inflow/(outflow) from operating activities</b>		40,164		(13,264)
<b>Financing activities</b>				
Hire purchase payments		<u>(6,498)</u>		<u>(5,073)</u>
<b>Net increase/(decrease) in cash</b>		33,666		(18,337)
Cash at bank and in hand at the beginning of the year		<u>22,451</u>		<u>40,788</u>
<b>Cash at bank and in hand at the end of the year</b>		<u>56,117</u>		<u>22,451</u>

## COMMUNITY FURNITURE STORE (RYEDALE) LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### **1 Accounting policies**

The accounting policies have been applied consistently throughout the year and in the preceding year.

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 (“the SORP”).

#### **Income recognition policies**

Items of income are recognised and included in the financial statements when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

In particular, where the terms of grant income are that it can only be utilised against expenditure in years following the balance sheet date, the grant is not recognised as income in the year but is instead treated as deferred income within creditors.

#### **Donated goods**

The charity operates a retail Gift Aid scheme whereby it administers the sale of furniture on behalf of members of the public, who then donate the proceeds to the charity, enabling it to claim a tax credit. While this is legally considered to be a cash donation, in economic substance it is similar to a trading activity, and therefore both the sale proceeds and the tax credit are included within “income from charitable activities”.

The SORP requires that donated goods should be measured at fair value. The charity has taken advantage of the exemption in the SORP which allows this treatment not to be adopted if it is impractical to measure the fair value of goods donated for resale or if the costs of valuation outweigh the benefit to users of the accounts and the charity of this information. Donated goods are therefore recognised when they are sold.

## COMMUNITY FURNITURE STORE (RYEDALE) LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### **Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises the costs of operating the store.

Governance costs are included within expenditure on charitable activities and are analysed separately in the notes to the financial statements. They include those costs associated with meeting the constitutional and statutory requirements of the charity, such as accountancy and other costs linked to the strategic management of the charity.

#### **Fixed assets**

Depreciation is provided at the following rates in order to write each asset down to its expected residual value over its useful life:

Fixtures and fittings	10% straight line
Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

#### **Hire purchase agreements**

Where an asset is purchased under a hire purchase agreement, the asset is capitalised and depreciated over its estimated useful life. The cash price is treated as an obligation under a hire purchase agreement and recognised as a liability. The liability is reduced as payments are made, and interest is recognised as an expense and an increase in the liability.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

**Cash flow statement**

The SORP does not require the provision of a cash flow statement for charities which have a gross income falling below £500,000. The trustees believe that a cash flow statement is necessary for a full understanding of the financial statements and have therefore included a cash flow statement.

**2 Donations**

	2021	2020
	£	£
Grants	118,028	44,864
Donations	<u>-</u>	<u>20</u>
	<u>118,028</u>	<u>44,884</u>

The total income from grants and donations consisted of restricted fund income of £23,574 (2020: £45,250) and unrestricted fund income of £94,454 (2020: net repayment £366).

The restricted fund income included £12,500 from the Henry Smith Charity towards salaries which was received in 2019/20 but treated as deferred income and recognised in 2020/21. Other restricted funds income included £1,000 from Persimmon towards salaries; £5,430 from Sirius Materials towards IT equipment (which was not spent in the year); and £13,931 from Sirius Materials towards a post-Covid rebuild, of which £9,287 was not recognised in the year but deferred and recognised in 2021/22.

Unrestricted income included £20,811 under the Government's Coronavirus Job Retention Scheme.

**3 Income from charitable activities**

Shop income	69,771	89,744
Gift Aid tax credit	<u>1,004</u>	<u>3,370</u>
	<u>70,775</u>	<u>93,114</u>

Shop income includes £4,141 (2020: £13,895) representing donations from members of the public on which Gift Aid has been claimed from sale of their goods through the retail Gift Aid scheme.

**4 Investment income**

All of the charity's investment income arises from money held in interest bearing deposit accounts.

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

**5 Analysis of expenditure on charitable activities**

	2021	2020
	£	£
Direct costs:		
Cost of goods sold	<u>10,198</u>	<u>8,814</u>
Support costs:		
Wages and salaries	75,968	76,561
Management charges	9,298	10,240
General office costs	47,960	45,790
Accountancy	1,505	1,312
Legal and professional	3,895	1,678
Hire purchase interest	<u>88</u>	<u>2,628</u>
	<u>138,714</u>	<u>138,209</u>
Governance costs:		
Management charges	653	5,120
Accountancy and independent examination	<u>1,402</u>	<u>1,338</u>
	<u>2,055</u>	<u>6,458</u>
	<u>150,967</u>	<u>153,481</u>

The management charge is apportioned between support and governance costs on the assumption that, of the amount of the chief officer's and finance officer's salary costs treated as governance costs in the financial statements of Community Furniture Store (York) Ltd, one third is included within the management charge levied on the charity. Accountancy costs are allocated to governance costs where they relate to information prepared for trustees' meetings.

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

**6 Net income/(expenditure) for the year**

	2021	2020
	£	£
Net income/(expenditure) for the year is stated after charging:		
Depreciation – owned assets	4,790	3,277
Fees paid to independent examiner:		
Independent examination	600	600
Other accountancy, VAT and consultancy services	2,307	2,050

**7 Trustees' remuneration and expenses**

No trustees were reimbursed any sums in respect of travel expenses during the year or the previous year in relation to their trustee duties.

**8 Staff costs**

Wages and salaries	70,597	71,442
Social security costs	4,765	4,624
Payments to defined contribution pension schemes	<u>606</u>	<u>495</u>
	<u>75,968</u>	<u>76,561</u>

The average number of staff during the year was four (2020: 4.3) and the average number of full-time equivalent staff during the year was four (2020: four).

No employees had employee benefits in excess of £60,000 (2020: nil).

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

**9 Tangible fixed assets**

	Fixtures & fittings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost:				
At 1 April 2020	1,720	358	22,860	24,938
Additions	—	—	—	—
At 31 March 2021	<u>1,720</u>	<u>358</u>	<u>22,860</u>	<u>24,938</u>
Depreciation:				
At 1 April 2020	448	129	3,048	3,625
Charge for the year	<u>172</u>	<u>46</u>	<u>4,572</u>	<u>4,790</u>
At 31 March 2021	<u>620</u>	<u>175</u>	<u>7,620</u>	<u>8,415</u>
Net book value:				
At 31 March 2021	<u>1,100</u>	<u>183</u>	<u>15,240</u>	<u>16,523</u>
At 31 March 2020	<u>1,272</u>	<u>229</u>	<u>19,812</u>	<u>21,313</u>

**10 Stocks**

All the amounts shown as stocks are in respect of goods for resale. See note 1 for the treatment of donated stock.

**11 Debtors**

	2021	2020
	£	£
Trade debtors	876	335
Other debtors:		
VAT repayment	1,359	1,009
Gift Aid tax credit	1,004	2,607
Grants due	2,475	-
Prepayments and accrued income	<u>1,116</u>	<u>696</u>
	<u>6,830</u>	<u>4,647</u>

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

**12 Creditors: amounts falling due within one year**

	2021	2020
	£	£
Trade creditors	5,440	647
Hire purchase agreements	6,497	6,497
Accruals and deferred income	<u>12,265</u>	<u>16,551</u>
	<u>24,202</u>	<u>23,695</u>

**13 Creditors: amounts falling due after more than one year**

Hire purchase agreements	<u>7,508</u>	<u>13,918</u>
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A motor vehicle with a cash price of £27,380 including VAT was purchased through a hire purchase agreement in the previous year. This was a non-cash transaction and is not reflected in the statement of cash flows.

**14 Analysis of net assets between funds**

	General fund	Restricted funds	Total
	£	£	£
Tangible fixed assets	16,523	-	16,523
Current assets	59,221	5,430	64,651
Creditors: amounts falling due within one year	(24,202)	-	(24,202)
Creditors: amounts falling due after more than one year	<u>(7,508)</u>	<u>-</u>	<u>(7,508)</u>
Net assets at 31 March 2021	<u>44,034</u>	<u>5,430</u>	<u>49,464</u>

COMMUNITY FURNITURE STORE (RYEDALE) LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

**15 Movement in funds**

	1 April 2020	Income	Expenditure	Transfers	31 March 2021
	£	£	£	£	£
Unrestricted income funds:					
General fund	<u>11,615</u>	<u>165,242</u>	<u>(132,823)</u>	-	<u>44,034</u>
Restricted income funds:					
Salaries	-	13,500	(13,500)	-	-
Post-Covid rebuild	-	4,644	(4,644)	-	-
IT equipment	-	<u>5,430</u>	-	-	<u>5,430</u>
	-	<u>23,574</u>	<u>(18,144)</u>	-	<u>5,430</u>
Total funds	<u>11,615</u>	<u>188,816</u>	<u>(150,967)</u>	-	<u>49,464</u>

The sources and purposes of the restricted funds are explained at note 2.

**15 Related parties**

The trustees of the charity are also the trustees of Community Furniture Store (York) Ltd. During the year, the charity received invoices totalling £15,099 plus VAT (2020: £28,208) from Community Furniture Store (York) Ltd. A total of £12,802 (2020: £6,800) related to the recharge of stock; £nil (2020: £1,080 plus VAT) related to the recharge of vehicle costs to the charity; £10,732 plus VAT (2020: £15,360) related to management charges; and the remainder consisted of the recharge of office equipment and professional fees.

**16 Operating lease commitments**

The charity had the following future minimum lease payments under non-cancellable operating leases for the following periods:

	2021	2020
	£	£
Within one year	<u>4,500</u>	<u>7,500</u>

COMMUNITY FURNITURE STORE (RYEDALE) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>INCOME</b>				
<b>Donations</b>				
Grants and donations	<u>94,454</u>	<u>23,574</u>	<u>118,028</u>	<u>44,884</u>
<b>Income from charitable activities</b>				
Shop income	69,771	-	69,771	89,744
Gift Aid tax credit	<u>1,004</u>	<u>-</u>	<u>1,004</u>	<u>3,370</u>
	<u>70,775</u>	<u>-</u>	<u>70,775</u>	<u>93,114</u>
<b>Investment income</b>	<u>13</u>	<u>-</u>	<u>13</u>	<u>38</u>
<b>Total income</b>	<u>165,242</u>	<u>23,574</u>	<u>188,816</u>	<u>138,036</u>
<b>EXPENDITURE (see page 22)</b>	<u>132,823</u>	<u>18,144</u>	<u>150,967</u>	<u>153,481</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>32,419</u>	<u>5,430</u>	<u>37,849</u>	<u>(15,445)</u>

This page does not form part of the statutory financial statements.

COMMUNITY FURNITURE STORE (RYEDALE) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>EXPENDITURE</b>				
<b>Expenditure on charitable activities</b>				
Cost of sales:				
Cost of goods sold	<u>10,198</u>	<u>-</u>	<u>10,198</u>	<u>8,814</u>
Support costs:				
Wages and salaries	57,824	18,144	75,968	76,561
Management charges	9,298	-	9,298	10,240
Rent and rates	18,108	-	18,108	17,583
Service charges	-	-	-	92
Insurance	1,950	-	1,950	1,266
Light and heat	1,487	-	1,487	2,671
Telephone	775	-	775	1,163
Postage and stationery	2,371	-	2,371	542
Advertising	6,105	-	6,105	5,773
Membership fees	35	-	35	238
Software support	1,000	-	1,000	995
Uniforms and personal protective equipment	290	-	290	341
Training	328	-	328	1,337
Staff entertaining and gifts	210	-	210	50
Motor and travel expenses	5,345	-	5,345	5,707
Repairs	1,386	-	1,386	35
Collection of scrap	-	-	-	197
Workshop project	368	-	368	46
Stock control and till maintenance	2,250	-	2,250	3,571
Legal and professional	3,895	-	3,895	1,678
Accountancy	1,505	-	1,505	1,312
Sundry expenditure	684	-	684	220
Depreciation of tangible fixed assets	4,790	-	4,790	3,277
Hire purchase interest	88	-	88	2,628
Bank charges and interest	<u>478</u>	<u>-</u>	<u>478</u>	<u>686</u>
	<u>120,570</u>	<u>18,144</u>	<u>138,714</u>	<u>138,209</u>
<b>Governance costs</b>				
Management charges	653	-	653	5,120
Accountancy	<u>1,402</u>	<u>-</u>	<u>1,402</u>	<u>1,338</u>
	<u>2,055</u>	<u>-</u>	<u>2,055</u>	<u>6,458</u>
<b>Total expenditure</b>	<u>132,823</u>	<u>18,144</u>	<u>150,967</u>	<u>153,481</u>

This page does not form part of the statutory financial statements.