

REGISTERED COMPANY NUMBER: 07461177 (England and Wales)
REGISTERED CHARITY NUMBER: 1156393

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
CHASE MEADOW COMMUNITY CENTRE LTD

CHASE MEADOW COMMUNITY CENTRE LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2024**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16

CHASE MEADOW COMMUNITY CENTRE LTD

REPORT OF THE TRUSTEES for the year ended 31 December 2024

Chase Meadow Community Centre (CMCC)
Annual Report 2024
A reflection on our achievements, impact, and direction for the future

Introduction

This year has been one of growth, resilience, and deepened community connection. CMCC has continued to deliver its core program of support while expanding its reach to ensure inclusivity and accessibility for all. Our mission remains clear: to provide a welcoming space where individuals and families can connect, thrive, and find support.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Ensuring Our Work Delivers Our Aims

We regularly review our aims and activities to ensure they align with our charitable objectives. Trustees assess outcomes and public benefit annually, helping us stay focused and responsive to community needs.

Focus of Our Work

Since opening in 2013, CMCC has grown into a vibrant hub. In 2024, we worked to:

- o Identify and address gaps in provision
- o Attract a more diverse range of users
- o Maintain a sustainable and inclusive space

Significant activities

Partnerships

2024 has seen us continue to grow partnerships with a variety of organisations. Our main partner continues to be St Michael's Church who provide a range of services such as Mini Meadows Toddler Group and Make Lunch Holiday Hunger sessions from Chase Meadow Community Centre. Other partnerships of note are:

- o The Gap who provide Youth Clubs and with whom we have expanded our partnership work to include resident support in West Warwick
- o Transforming Communities Together Warwick, through whom we are able to deliver Your Farmer Mobile Supermarket and our monthly Bereavement Group.
- o Warwickshire County Council Adult Learning Team, who have delivered cooking courses, parenting support and other adult learning to residents.

Room Hire and Revenue

CMCC offers flexible spaces for:

- o Parties
- o Corporate training
- o Weekly clubs and activities

This accounts for approximately 60% of our annual income. Weekly footfall exceeds 700 people, with consistently positive feedback.

Sustainability and Future Plans

We have applied for funding to install solar panels in 2025-demonstrating our commitment to:

- o Reducing emissions
- o Lowering energy costs
- o Promoting environmental responsibility

CHASE MEADOW COMMUNITY CENTRE LTD

REPORT OF THE TRUSTEES for the year ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE

Community Groups and Activities

Group Name	Description and Impact
Sing For Joy	Weekly singing for wellbeing; 40+ attendees; strong links with social prescribers
Diamond Club & Fitness	Thriving social and fitness groups; 15-25 attendees; lasting friendships formed
The Crafting Tree	Weekly crafting group raises funds for local and international charities
Wellbeing Walks	Inclusive walks; 40+ participants; fosters new friendships and engagement
Chase Meadow Youth Club	Up to 20 attendees weekly across 2 age groups, providing positive relationships for young people in our communities
Bereavement Support	Small, supportive group; attendees report high emotional benefit
Friendship Fridays	Monthly lunch club for adults; homemade meals and informal social setting

Food and Social Support

Community Fridge

Runs weekly, offering:

- o Low-cost food
- o Toiletries and cleaning products
- o Referrals to support services (e.g., Act on Energy, Citizen's Advice)

Our team also:

- o Delivered groceries to housebound individuals
- o Provided beds and essentials to families in need
- o Supported refugee families in temporary housing
- o Supported homeless residents and those in crisis

Events and Fundraisers

In 2024, we hosted:

- o Spring Fun Day
- o Summer Fayre
- o Halloween Disco
- o Christmas Fayre (our busiest yet!)

We also ran a Christmas Pop-Up Shop, ensuring every child received a gift-thanks to generous donations and tireless volunteers.

Looking Ahead

In 2025, we aim to:

- o Expand outreach in West Warwick
- o Launch dementia-friendly programming
- o Install solar panels and reduce energy costs
- o Continue building an inclusive, welcoming space for all

CHASE MEADOW COMMUNITY CENTRE LTD

REPORT OF THE TRUSTEES for the year ended 31 December 2024

FINANCIAL REVIEW

Financial position

The charity continues to operate with careful and proactive financial management, led by the Centre Manager and supported by a small but dedicated team of volunteers.

Total income for the year was £131,954 (2023: £137,118), while total expenditure amounted to £129,312 (2023: £109,518), resulting in a modest surplus of £2,642 (2023: £27,600). Increased expenditure can be attributed to rising costs in almost all areas; staff costs, energy, materials, maintenance and contracts.

We have taken deliberate steps to control costs and increase income, as outlined in our Reserves Policy. In addition, we are actively exploring long-term sustainability measures-most notably, the installation of solar panels-to address rising energy costs and demonstrate our environmental commitment to the local community.

Despite the natural increase in maintenance needs as the building ages, we remain confident that the measures implemented and planned will enable the Centre to continue operating at break-even through 2024 and beyond.

Principal funding sources

Our primary source of income remains space hire fees, which include bookings for parties, training sessions, and regular community activities.

Investment policy and objectives

The Management Committee maintains a designated 'sinking fund' of £5,000 to support the medium- to long-term upkeep of the building. This is supplemented by a matched contribution of £600 from St Michael's Church.

Reserves Policy

Reserves policy

The charity's policy is to maintain unrestricted reserves equivalent to three to six months of budgeted expenditure. For 2024, with a budgeted spend of £80,000, our target reserve range was £20,000 to £40,000-a target that has been consistently met.

Thanks to increased hires and prudent financial oversight, the Centre's financial outlook remains positive. However, we remain vigilant. As the building continues to age, we anticipate higher maintenance costs, which could place pressure on reserves. We are confident that the steps taken this year will allow us to maintain financial flexibility while continuing essential works.

Notably, some hirers now continue their bookings through school holidays, providing significant community benefit and contributing to our financial resilience.

Looking ahead, we are confident that with continued careful management, the Centre will remain financially stable and break even by the end of 2025, even as we plan for further maintenance and refurbishment.

FUTURE PLANS

Subject to securing appropriate funding, the charity intends to continue delivering its core activities in the coming years.

Our priorities include:

- o Increasing daytime room hire, particularly during underutilised periods
- o Expanding usage during school holidays through funded programming
- o Collaborating with other local charities and community centres to share services and reduce costs
- o Growing our timetable of support groups
- o Enhancing individualised support for community members
- o Increasing volunteering opportunities, especially through the appointment of a Volunteer Coordinator, which we were able to do in October 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

CHASE MEADOW COMMUNITY CENTRE LTD

REPORT OF THE TRUSTEES for the year ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company also serve as charity trustees under charity law and are referred to as members of the Management Committee.

In accordance with the Memorandum and Articles of Association, trustees are elected to serve for a term of three years, after which they must stand for re-election at the Annual General Meeting. All trustees serve voluntarily and receive no financial benefit from the charity.

Organisational structure

The Management Committee meets at least bi-monthly and are responsible for the strategic direction and governance of the charity. The Committee currently comprises seven members, each bringing valuable expertise from a range of professional backgrounds relevant to the Centre's work.

Induction and training of new trustees

All trustees are familiar with the day-to-day operations of the charity and are actively engaged in its practical work. New trustees are supported through informal induction and ongoing engagement with the Centre's activities.

Risk management

The trustees are committed to identifying and managing risks across all areas of the charity's operations. Systems and procedures are in place to mitigate risks and provide reasonable assurance against fraud and error.

A rolling plan ensures compliance with health and safety regulations for staff, volunteers, clients, and visitors. Risk assessments and safety protocols are regularly reviewed and updated to reflect best practice.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07461177 (England and Wales)

Registered Charity number

1156393

Registered office

Chase Meadow Community Centre
Narrow Hall Meadow
Warwick
CV34 6BT

Trustees

A Bishop
Mrs A Wilkins
F Dahlmann
L C M Bartlett

Approved by order of the board of trustees on 17 September 2025 and signed on its behalf by:

F Dahlmann - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHASE MEADOW COMMUNITY CENTRE LTD**

Independent examiner's report to the trustees of Chase Meadow Community Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregg Olnier MPhil BA (Hons) FCA

17 September 2025

CHASE MEADOW COMMUNITY CENTRE LTD

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	75,589	46,699	122,288	126,921
Other trading activities	4	8,979	-	8,979	9,866
Other income		-	687	687	331
Total		84,568	47,386	131,954	137,118
EXPENDITURE ON					
Raising funds	5	2,789	3,600	6,389	6,061
Charitable activities					
Cost of generating voluntary income		68,011	10,809	78,820	62,395
Other resources		41,623	2,480	44,103	41,062
Total		112,423	16,889	129,312	109,518
NET INCOME/(EXPENDITURE)		(27,855)	30,497	2,642	27,600
Transfers between funds	15	23,888	(23,888)	-	-
Net movement in funds		(3,967)	6,609	2,642	27,600
RECONCILIATION OF FUNDS					
Total funds brought forward		111,276	56,651	167,927	140,327
TOTAL FUNDS CARRIED FORWARD		107,309	63,260	170,569	167,927

The notes form part of these financial statements

CHASE MEADOW COMMUNITY CENTRE LTD

**BALANCE SHEET
31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	35,796	6,758	42,554	47,727
CURRENT ASSETS					
Debtors	12	2,042	5,000	7,042	5,000
Prepayments and accrued income		818	5,276	6,094	818
Cash at bank		70,144	51,808	121,952	121,454
		<u>73,004</u>	<u>62,084</u>	<u>135,088</u>	<u>127,272</u>
CREDITORS					
Amounts falling due within one year	13	(1,441)	-	(1,441)	(1,490)
NET CURRENT ASSETS		<u>71,563</u>	<u>62,084</u>	<u>133,647</u>	<u>125,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		107,359	68,842	176,201	173,509
CREDITORS					
Amounts falling due after more than one year	14	(50)	(5,582)	(5,632)	(5,582)
NET ASSETS		<u>107,309</u>	<u>63,260</u>	<u>170,569</u>	<u>167,927</u>
FUNDS	15				
Unrestricted funds				107,309	111,276
Restricted funds				63,260	56,651
TOTAL FUNDS				<u>170,569</u>	<u>167,927</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

CHASE MEADOW COMMUNITY CENTRE LTD

BALANCE SHEET - continued
31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 September 2025 and were signed on its behalf by:

F Dahlmann - Trustee

CHASE MEADOW COMMUNITY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

1. COMPANY STATUS

The charity is a company limited by guarantee and incorporated in England and Wales. The members of the company are the trustees who are also the directors. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The charitable company's registered numbers and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Donations are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the act for which the expenditure is incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost and Straight line over 5 years
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

CHASE MEADOW COMMUNITY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2024

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Hall hire	75,193	76,405
Donations	47,095	50,516
	<u>122,288</u>	<u>126,921</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	965	1,402
Cafe income	8,014	8,464
	<u>8,979</u>	<u>9,866</u>

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	1,125	-
	<u>1,125</u>	<u>-</u>

CHASE MEADOW COMMUNITY CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

6. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Raising donations and legacies	1,125	-	1,125
Other resources	472	2,750	3,222
	<u>1,597</u>	<u>2,750</u>	<u>4,347</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	12,735	14,242
Other operating leases	10,465	6,712
	<u>23,200</u>	<u>20,954</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

9. AVERAGE NUMBER OF EMPLOYEES

During the year the average number of employees was 6 (2023 - 4).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	102,237	24,684	126,921
Other trading activities	9,711	155	9,866
Other income	331	-	331
Total	<u>112,279</u>	<u>24,839</u>	<u>137,118</u>
EXPENDITURE ON			
Raising funds	4,154	1,907	6,061
Charitable activities			
Cost of generating voluntary income	62,395	-	62,395
Other resources	35,582	5,480	41,062
Total	<u>102,131</u>	<u>7,387</u>	<u>109,518</u>
NET INCOME	10,148	17,452	27,600

CHASE MEADOW COMMUNITY CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Transfers between funds	(39,199)	39,199	-
Net movement in funds	(29,051)	56,651	27,600
RECONCILIATION OF FUNDS			
Total funds brought forward	140,327	-	140,327
TOTAL FUNDS CARRIED FORWARD	<u>111,276</u>	<u>56,651</u>	<u>167,927</u>

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2024	76,801	-	1,296	78,097
Additions	547	7,015	-	7,562
At 31 December 2024	<u>77,348</u>	<u>7,015</u>	<u>1,296</u>	<u>85,659</u>
DEPRECIATION				
At 1 January 2024	29,074	-	1,296	30,370
Charge for year	12,034	701	-	12,735
At 31 December 2024	<u>41,108</u>	<u>701</u>	<u>1,296</u>	<u>43,105</u>
NET BOOK VALUE				
At 31 December 2024	<u>36,240</u>	<u>6,314</u>	<u>-</u>	<u>42,554</u>
At 31 December 2023	<u>47,727</u>	<u>-</u>	<u>-</u>	<u>47,727</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	2,042	-
Other debtors	5,000	5,000
	<u>7,042</u>	<u>5,000</u>

CHASE MEADOW COMMUNITY CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	-	50
Accruals and deferred income	1,441	1,440
	<u>1,441</u>	<u>1,490</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Other creditors	5,632	5,582
	<u>5,632</u>	<u>5,582</u>

15. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	111,276	(27,855)	23,888	107,309
Restricted funds				
Management committee sinking fund	65	61	4,418	4,544
Church sinking fund	608	7	-	615
Projects fund	55,978	30,429	(28,306)	58,101
	<u>56,651</u>	<u>30,497</u>	<u>(23,888)</u>	<u>63,260</u>
TOTAL FUNDS	<u>167,927</u>	<u>2,642</u>	<u>-</u>	<u>170,569</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,568	(112,423)	(27,855)
Restricted funds			
Management committee sinking fund	61	-	61
Church sinking fund	7	-	7
Projects fund	47,318	(16,889)	30,429
	<u>47,386</u>	<u>(16,889)</u>	<u>30,497</u>
TOTAL FUNDS	<u>131,954</u>	<u>(129,312)</u>	<u>2,642</u>

CHASE MEADOW COMMUNITY CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	140,327	10,148	(39,199)	111,276
Restricted funds				
Management committee sinking fund	-	-	65	65
Church sinking fund	-	-	608	608
Projects fund	-	17,452	38,526	55,978
	-	17,452	39,199	56,651
TOTAL FUNDS	140,327	27,600	-	167,927

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,279	(102,131)	10,148
Restricted funds			
Projects fund	24,839	(7,387)	17,452
TOTAL FUNDS	137,118	(109,518)	27,600

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	140,327	(17,707)	(15,311)	107,309
Restricted funds				
Management committee sinking fund	-	61	4,483	4,544
Church sinking fund	-	7	608	615
Projects fund	-	47,881	10,220	58,101
	-	47,949	15,311	63,260
TOTAL FUNDS	140,327	30,242	-	170,569

CHASE MEADOW COMMUNITY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2024

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	196,847	(214,554)	(17,707)
Restricted funds			
Management committee sinking fund	61	-	61
Church sinking fund	7	-	7
Projects fund	72,157	(24,276)	47,881
	<u>72,225</u>	<u>(24,276)</u>	<u>47,949</u>
TOTAL FUNDS	<u>269,072</u>	<u>(238,830)</u>	<u>30,242</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

17. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of winding up, such an amount as may be required not exceeding £10.

CHASE MEADOW COMMUNITY CENTRE LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Hall hire	75,193	76,405
Donations	47,095	50,516
	<u>122,288</u>	<u>126,921</u>
Other trading activities		
Fundraising events	965	1,402
Cafe income	8,014	8,464
	<u>8,979</u>	<u>9,866</u>
Other income		
Deposit account interest	687	331
	<u>131,954</u>	<u>137,118</u>
Total incoming resources		
	<u>131,954</u>	<u>137,118</u>
EXPENDITURE		
Other trading activities		
Café purchases	2,765	4,154
Event expenses	2,499	1,907
	<u>5,264</u>	<u>6,061</u>
Charitable activities		
Casual labour and volunteers	69,425	55,278
Repairs and maintenance	10,465	6,712
Rates and water	3,600	3,421
Insurance	2,893	2,590
Light and heat	17,774	14,287
Telephone	762	732
Postage and stationery	121	288
Advertising	9	-
Subscriptions	1,916	1,442
Depreciation of tangible fixed assets	12,736	14,241
	<u>119,701</u>	<u>98,991</u>
Support costs		
Management		
Sundries	1,597	2,237
Governance costs		
Accountancy and legal fees	2,750	2,229
	<u>129,312</u>	<u>109,518</u>
Total resources expended		
	<u>129,312</u>	<u>109,518</u>
Net income	<u>2,642</u>	<u>27,600</u>

This page does not form part of the statutory financial statements