

REGISTERED COMPANY NUMBER: 07461177 (England and Wales)
REGISTERED CHARITY NUMBER: 1156393

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
CHASE MEADOW COMMUNITY CENTRE LTD**

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

CHASE MEADOW COMMUNITY CENTRE LTD

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for the year ended 31 December 2020

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CHASE MEADOW COMMUNITY CENTRE LTD

REPORT OF THE TRUSTEES for the year ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to further or benefit the residents of Chase Meadow and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any relevant statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The aims of our charity are to run a sustainable centre for the benefit of residents and visitors of Chase Meadow and also the wider Warwick District. The facility and charity are for the wider public benefit and the intention and purpose is to be fully inclusive to all.

CHASE MEADOW COMMUNITY CENTRE LTD

REPORT OF THE TRUSTEES for the year ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Ensuring our work delivers our aims

We review our aims, objectives and activities regularly and at least annually. The reviews look at what we achieved and the outcomes of our work and the benefits they have brought to those groups of people we are set up to help. Regular review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. In particular, the trustees consider how planned activities will contribute to the aims and objectives set.

The focus of our work

The centre opened in October 2013 and therefore at the end of 2020 there has been in excess of seven years of trading. . Our main objectives for 2020 were to build on the successes of previous years, further implement the Centre Plan with goals for both operation and financial sustainability and extending our services and reach to the more vulnerable in the community.

How our activities deliver public benefit

Early 2020 saw a consolidation of many of our projects and an increase in volunteering opportunities within our Youth Club, Dementia Drop In and our Community Café. Whilst the café did not reach a point of covering its costs as easily as we had hoped, it certainly added value in terms of social impact and support. It allowed us to provide volunteering opportunities to vulnerable people and provide a space to come together and support to a demographic which we had previously struggled to reach – older people.

We also strengthened the foundations of our Youth Club by joining forces with another local Community Centre and buying in provision from them. This new system meant that young people in Warwick could access provision in multiple places across the town on different days, with the same team.

We were continuing to move towards consolidating our existing projects and planning for new ones when COVID-19 struck.

Suddenly, everything changed, however the changes that we had made to existing projects and our new projects paid dividends. Youth provision moved online, so young people could still access several sessions a week from home, and our café staff took on the role of shopping, cooking for, and carrying out welfare checks on those who had come to rely on the café.

Use of the centre almost exclusively stopped – when restrictions allowed, we granted sole use to a group commissioned to provide services to young people with complex needs so that we could optimise their safety by reducing contact with others.

We joined a group of local volunteers in establishing 'Chase Meadow COVID-19 Response'. The group set up a helpline, organised a volunteer rota to ensure it was manned and collected food, prescriptions and other necessities and delivered them to those shielding or isolating.

We used the time that the centre was mostly closed to restructure staff and refocus to ensure the financial stability of the centre moving forward. We appointed a new Centre Manager in August 2020 and put a stronger focus on fundraising, which saw some good successes.

We re-evaluated what would bring most benefit to our community and moved forward on funding these. We have secured funding for a Community Fridge, which we hope will launch in 2021, and have funded our Youth Clubs for the coming year.

We worked hard to meet Government Guidance to allow existing hirers to return to the centre, as these continue to represent our biggest, ongoing source of unrestricted funds. These activities focus on fun, informative and healthy clubs and are undertaken to further our charitable purposes for the public benefit.

We also continued to work in partnership with St Michaels Church which provides financial support to the centre and supports us in meeting our aim of activities for all and were delighted to be able to safely re-open Church services at Chase Meadow.

The partnership has also seen the Make Lunch Holiday Hunger project run, as restrictions allowed, from CMCC, or for CMCC to operate as a base for some of the group's distribution activities.

This culminated in November and December 2020 when CMMC collected new and good quality used toys and gifts from the community. In mid-December, we invited parents who attend Make Lunch and wider Holiday Hunger schemes to come and 'shop' for their children. We supported 57 families and provided gifts for well over 200 children.

At present we are unable to offer party hire, a previously healthy income stream, but we hope to benefit from this again as soon as restrictions allow, and in the absence of this have maximised access to grant funding to plug the gap in finances caused by COVID restrictions.

We have been able to welcome back counselling sessions, including gifting use of our smallest room to a local school to deliver counselling to students requiring post-COVID support.

CHASE MEADOW COMMUNITY CENTRE LTD

REPORT OF THE TRUSTEES for the year ended 31 December 2020

FINANCIAL REVIEW

Financial position

We continue to be careful and proactive financial management with key input from the Centre Manager and assistance via a significant amount of work from the small group of dedicated volunteers. Total income decreased from £103,017 in 2019 to £76,567 in 2020. Expenses also decreased from £104,347 in 2019 to £59,011 in 2020. This resulted in a surplus of £29,544 for 2020, compared to a deficit of £1,322 in 2019. We have taken proactive steps to control expenditure and increase income (see below 'Reserves Policy'). We continue to work with Warwick District Council to look at support they have offered including funding for COVID-19 closures during 2020 and for specific projects to support the critically vulnerable in our community.

We are confident that the combination of measures we have instigated and have planned will lead to the centre breaking even again by the end of 2021.

Principal Funding Sources

The principal funding sources for the charity have consisted of a mix of room hire and grant funding due to COVID.

We have also obtained funding this year from:

- King Henry VIII Endowed Trust, Warwick - for funding for our extended Youth Club provision
- National Lottery Awards 4 All – to fund a Community Fridge
- WDC Closure funding

Investment policy and objectives

The Management Committee maintained a 'sinking fund' balance for the medium to long term upkeep of the building in the sum of £5000. This is matched by a contribution 'sinking fund' from the Church which is currently £600.

Reserves policy

The Management Committee policy remains that the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

Lockdowns and the turmoil of COVID-19 restrictions rendered any budget to all intents and purposes meaningless. Trustees had to make swift decisions to secure the future of the Centre, furloughing staff, accessing a variety of funds and support as well as moving towards the implementation of the agreed new structure.

Ongoing, we will have to monitor closely the impact of the pandemic on income streams, as well as to navigate known or anticipated issues. These include the drop in income during school holidays as regular hirers break for the holiday period and as the building ages, increased expenditure to keep it maintained to a good standard.

Steps have been taken to reduce expenditure by a review of the centre cost base and has resulted savings such as a better utilities contract and reduced costs for consumables. Work has been done to secure new hirers such as a trampolining club and new groups for mother and babies. There has also been a support group for children with complex needs hiring over the holiday periods to try and close the income gaps during these periods. These actions ensured that we did not use any of the 'sinking fund' and along with measures noted above, we anticipate will lead to the centre breaking even by the end of 2021.

FUTURE PLANS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. We will be continuing to focus on filling the daytime slots for hire which are currently underutilised and ensuring better usage during school holidays. We also have plans to reinstate all our pre COVID projects which have as yet not restarted, examples are the Dementia Drop In, Bereavement Group and Community Café. We also plan to extend provision for many groups as we recognise the impact that COVID-19 will have had on many of our service users. We also hope to move ahead with plans for a Community Fridge, as well as delivering projects to boost the wellbeing and improve the mental health of our community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All member of the Management Committee give their time voluntarily and received no benefits from the charity.

CHASE MEADOW COMMUNITY CENTRE LTD

REPORT OF THE TRUSTEES for the year ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Management Committee meet at least bi-monthly and are responsible for the strategic direction and policy of the charity. The Committee consists of 10 members – although throughout the COVID emergency, a number of meetings only involved trustees and staff. The Committee includes members from a variety of professional backgrounds relevant to the work of the charity.

Induction and training of new trustees

The trustees are familiar with the practical work of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures and a rolling plan are in place to ensure compliance with health and safety of staff, volunteer clients and visitors to the centre.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07461177 (England and Wales)

Registered Charity number

1156393

Registered office

Chase Meadow Community Centre
Narrow Hall Meadow
Warwick
CV34 6BT

Trustees

A Bishop Education Development Worker
Reverend D A Brown Vicar
Mrs H M B Venn Non Practicing Solicitor (resigned 10.8.2020)
Mrs A Wilkins Procurement

Independent Examiner

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Approved by order of the board of trustees on 23.10.2020 and signed on its behalf by:



Reverend D A Brown - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHASE MEADOW COMMUNITY CENTRE LTD**

Independent examiner's report to the trustees of Chase Meadow Community Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregg Olnor MPhil BA (Hons) ACA
Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Date:

CHASE MEADOW COMMUNITY CENTRE LTD

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	76,567	103,017
Charitable activities			
Other resources		11,984	-
Other income		<u>4</u>	<u>8</u>
Total		88,555	103,025
 EXPENDITURE ON			
Raising funds		454	2,349
Charitable activities			
Cost of generating voluntary income		49,830	93,226
Other resources		<u>8,727</u>	<u>8,772</u>
Total		59,011	104,347
 NET INCOME/(EXPENDITURE)		29,544	(1,322)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>25,573</u>	<u>26,895</u>
 TOTAL FUNDS CARRIED FORWARD		<u>55,117</u>	<u>25,573</u>

The notes form part of these financial statements

CHASE MEADOW COMMUNITY CENTRE LTD

BALANCE SHEET 31 December 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	9	3,779	3,887
CURRENT ASSETS			
Debtors	10	6,018	13,613
Cash at bank		<u>52,391</u>	<u>20,300</u>
		58,409	33,913
CREDITORS			
Amounts falling due within one year	11	(1,489)	(6,645)
NET CURRENT ASSETS		<u>56,920</u>	<u>27,268</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		60,699	31,155
CREDITORS			
Amounts falling due after more than one year	12	(5,582)	(5,582)
NET ASSETS		<u>55,117</u>	<u>25,573</u>
FUNDS	13		
Unrestricted funds		<u>55,117</u>	<u>25,573</u>
TOTAL FUNDS		<u>55,117</u>	<u>25,573</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

CHASE MEADOW COMMUNITY CENTRE LTD

BALANCE SHEET - continued
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D A Brown - Trustee

The notes form part of these financial statements

CHASE MEADOW COMMUNITY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

1. COMPANY STATUS

The charity is a company limited by guarantee and incorporated in England and Wales. The members of the company are the trustees who are also the directors. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The charitable company's registered numbers and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Donations are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the act for which the expenditure is incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

CHASE MEADOW COMMUNITY CENTRE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020**

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Hall hire and café takings	41,554	87,162
Donations	35,013	14,081
Grants	<u>-</u>	<u>1,774</u>
	<u><u>76,567</u></u>	<u><u>103,017</u></u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Other grants	<u>-</u>	<u>1,774</u>

4. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
Other resources	<u>605</u>	<u>2,189</u>	<u>2,794</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u><u>1,404</u></u>	<u><u>1,132</u></u>

CHASE MEADOW COMMUNITY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

7. AVERAGE NUMBER OF EMPLOYEES

During the year the average number of employees was NIL (2019 - 1).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	103,017
Other income	<u>8</u>
Total	103,025
 EXPENDITURE ON	
Raising funds	2,349
Charitable activities	
Cost of generating voluntary income	93,226
Other resources	<u>8,772</u>
Total	<u>104,347</u>
 NET INCOME/(EXPENDITURE)	 (1,322)
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>26,895</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>25,573</u></u>

CHASE MEADOW COMMUNITY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2020	10,500	-	10,500
Additions	-	1,296	1,296
At 31 December 2020	10,500	1,296	11,796
DEPRECIATION			
At 1 January 2020	6,613	-	6,613
Charge for year	972	432	1,404
At 31 December 2020	7,585	432	8,017
NET BOOK VALUE			
At 31 December 2020	2,915	864	3,779
At 31 December 2019	3,887	-	3,887

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	1,018	8,613
Other debtors	5,000	5,000
	6,018	13,613

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	-	3,552
Social security and other taxes	-	455
Other creditors	50	50
Net wages	-	1,148
Accruals and deferred income	1,439	1,440
	1,489	6,645

CHASE MEADOW COMMUNITY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>5,582</u>	<u>5,582</u>

13. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	25,573	29,544	55,117
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>25,573</u>	<u>29,544</u>	<u>55,117</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	88,555	(59,011)	29,544
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>88,555</u>	<u>(59,011)</u>	<u>29,544</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	26,895	(1,322)	25,573
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>26,895</u>	<u>(1,322)</u>	<u>25,573</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	103,025	(104,347)	(1,322)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>103,025</u>	<u>(104,347)</u>	<u>(1,322)</u>

CHASE MEADOW COMMUNITY CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	26,895	28,222	55,117
TOTAL FUNDS	<u>26,895</u>	<u>28,222</u>	<u>55,117</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	191,580	(163,358)	28,222
TOTAL FUNDS	<u>191,580</u>	<u>(163,358)</u>	<u>28,222</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

15. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of winding up, such an amount as may be required not exceeding £10.

CHASE MEADOW COMMUNITY CENTRE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Hall hire and café takings	41,554	87,162
Donations	35,013	14,081
Grants	<u>-</u>	<u>1,774</u>
	76,567	103,017
Charitable activities		
CJRS Grants	1,984	-
Covid Grants	<u>10,000</u>	<u>-</u>
	11,984	-
Other income		
Deposit account interest	<u>4</u>	<u>8</u>
Total incoming resources	88,555	103,025
EXPENDITURE		
Other trading activities		
Purchases	454	2,349
Charitable activities		
Wages	3,720	15,755
Casual labour and volunteers	27,974	48,669
Repairs and maintenance	8,135	12,983
Rates and water	1,379	1,465
Insurance	2,169	2,285
Light and heat	8,703	14,182
Telephone	981	817
Subscriptions	1,298	1,804
Depreciation of tangible fixed assets	<u>1,404</u>	<u>1,132</u>
	55,763	99,092
Support costs		
Management		
Sundries	605	319
Marketing	<u>-</u>	<u>634</u>
	605	953
Governance costs		
Accountancy and legal fees	<u>2,189</u>	<u>1,953</u>
Total resources expended	<u>59,011</u>	<u>104,347</u>
Net income/(expenditure)	<u><u>29,544</u></u>	<u><u>(1,322)</u></u>

This page does not form part of the statutory financial statements