CHASE MEADOW COMMUNITY CENTRE LTD

England & Wales · Charity number 1156393

Details

Status	Registered
Legal form	Charitable company
Company number	07461177
Registered	2014-03-27
Register	View on the Charity Commission register

Contact

Address	Narrow Hall Meadow Warwick CV34 6NP
Phone	01926490845
Email	chasemeadowcentre@gmail.com
Website	www.chasemeadowcc.co.uk

Activities

Objects: TO FURTHER OR BENEFIT THE RESIDENTS OF CHASE MEADOW AND THE NEIGHBOURHOOD,WITHOUT DISTINCTION OF SEX,SEXUAL ORIENTATION,RACE OR OF POLITICAL,RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES,VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

Activities: Our activities focus on fun, informative and healthy clubs and are undertaken to further our charitable purposes for the public benefit. We aim to provide as many different types of activities as possible to benefit a broad range of people within the community. St Michaels Church is also a partner in the running of the centre and runs a variety of activities which are open to all.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£131,954	£129,312	-	-
2023-12-31	£136,238	£108,638	-	-
2022-12-31	£131,366	£95,933	-	-
2021-12-31	£123,847	£74,070	-	-
2020-12-31	£88,555	£59,011	-	-

Trustees

Name	Role	Appointed
Anthony Bishop		2019-06-18
Aurel-Gabriel Rosu		2024-09-18
Emmeline Purcell		2025-09-17
Frederik Dahlmann		2022-01-01
Liam Bartlett		2019-07-01
Luke Thomas		2022-01-01

CHASE MEADOW COMMUNITY CENTRE LTD

England & Wales - Charity number 1156393

Accounts

REGISTERED COMPANY NUMBER: 07461177 (England and Wales)
REGISTERED CHARITY NUMBER: 1156393

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

CHASE MEADOW COMMUNITY CENTRE LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

Chase Meadow Community Centre (CMCC)
Annual Report 2024
A reflection on our achievements, impact, and direction for the future

Introduction

This year has been one of growth, resilience, and deepened community connection. CMCC has continued to deliver its core program of support while expanding its reach to ensure inclusivity and accessibility for all. Our mission remains clear: to provide a welcoming space where individuals and families can connect, thrive, and find support.

OBJECTIVES AND ACTIVITIES
Objectives and aims
Ensuring Our Work Delivers Our Aims
We regularly review our aims and activities to ensure they align with our charitable objectives. Trustees assess outcomes and public benefit annually, helping us stay focused and responsive to community needs.

Focus of Our Work
Since opening in 2013, CMCC has grown into a vibrant hub. In 2024, we worked to:
o Identify and address gaps in provision
o Attract a more diverse range of users
o Maintain a sustainable and inclusive space

Significant activities
Partnerships

2024 has seen us continue to grow partnerships with a variety of organisations. Our main partner continues to be St Michael's Church who provide a range of services such as Mini Meadows Toddler Group and Make Lunch Holiday Hunger sessions from Chase Meadow Community Centre. Other partnerships of note are:

o The Gap who provide Youth Clubs and with whom we have expanded our partnership work to include resident support in West Warwick
o Transforming Communities Together Warwick, through whom we are able to deliver Your Farmer Mobile Supermarket and our monthly Bereavement Group.
o Warwickshire County Council Adult Learning Team, who have delivered cooking courses, parenting support and other adult learning to residents.

Room Hire and Revenue

CMCC offers flexible spaces for:
o Parties
o Corporate training
o Weekly clubs and activities

This accounts for approximately 60% of our annual income. Weekly footfall exceeds 700 people, with consistently positive feedback.

Sustainability and Future Plans

We have applied for funding to install solar panels in 2025-demonstrating our commitment to:
o Reducing emissions
o Lowering energy costs
o Promoting environmental responsibility

ACHIEVEMENTS AND PERFORMANCE
Community Groups and Activities

Group Name	Description and Impact
Sing For Joy	Weekly singing for wellbeing; 40+ attendees; strong links with social prescribers
Diamond Club & Fitness	Thriving social and fitness groups; 15-25 attendees; lasting friendships formed
The Crafting Tree	Weekly crafting group raises funds for local and international charities
Wellbeing Walks	Inclusive walks; 40+ participants; fosters new friendships and engagement
Chase Meadow Youth Club	Up to 20 attendees weekly across 2 age groups, providing positive relationships for young people in our communities
Bereavement Support	Small, supportive group; attendees report high emotional benefit
Friendship Fridays	Monthly lunch club for adults; homemade meals and informal social setting

Food and Social Support

Community Fridge

Runs weekly, offering:
o Low-cost food
o Toiletries and cleaning products
o Referrals to support services (e.g., Act on Energy, Citizen's Advice)

Our team also:
o Delivered groceries to housebound individuals
o Provided beds and essentials to families in need
o Supported refugee families in temporary housing
o Supported homeless residents and those in crisis

Events and Fundraisers
In 2024, we hosted:
o Spring Fun Day
o Summer Fayre
o Halloween Disco
o Christmas Fayre (our busiest yet!)

We also ran a Christmas Pop-Up Shop, ensuring every child received a gift-thanks to generous donations and tireless volunteers.

Looking Ahead

In 2025, we aim to:
o Expand outreach in West Warwick
o Launch dementia-friendly programming
o Install solar panels and reduce energy costs
o Continue building an inclusive, welcoming space for all

FINANCIAL REVIEW

Financial position

The charity continues to operate with careful and proactive financial management, led by the Centre Manager and supported by a small but dedicated team of volunteers.
Total income for the year was £131,954 (2023: £137,118), while total expenditure amounted to £129,312 (2023: £109,518), resulting in a modest surplus of £2,642 (2023: £27,600). Increased expenditure can be attributed to rising costs in almost all areas; staff costs, energy, materials, maintenance and contracts.

We have taken deliberate steps to control costs and increase income, as outlined in our Reserves Policy. In addition, we are actively exploring long-term sustainability measures-most notably, the installation of solar panels-to address rising energy costs and demonstrate our environmental commitment to the local community.
Despite the natural increase in maintenance needs as the building ages, we remain confident that the measures implemented and planned will enable the Centre to continue operating at break-even through 2024 and beyond.

Principal funding sources

Our primary source of income remains space hire fees, which include bookings for parties, training sessions, and regular community activities.

Investment policy and objectives

The Management Committee maintains a designated 'sinking fund' of £5,000 to support the medium- to long-term upkeep of the building. This is supplemented by a matched contribution of £600 from St Michael's Church.
Reserves Policy

Reserves policy

The charity's policy is to maintain unrestricted reserves equivalent to three to six months of budgeted expenditure. For 2024, with a budgeted spend of £80,000, our target reserve range was £20,000 to £40,000-a target that has been consistently met.

Thanks to increased hires and prudent financial oversight, the Centre's financial outlook remains positive. However, we remain vigilant. As the building continues to age, we anticipate higher maintenance costs, which could place pressure on reserves. We are confident that the steps taken this year will allow us to maintain financial flexibility while continuing essential works.

Notably, some hirers now continue their bookings through school holidays, providing significant community benefit and contributing to our financial resilience.

Looking ahead, we are confident that with continued careful management, the Centre will remain financially stable and break even by the end of 2025, even as we plan for further maintenance and refurbishment.

FUTURE PLANS

Subject to securing appropriate funding, the charity intends to continue delivering its core activities in the coming years.

Our priorities include:
o Increasing daytime room hire, particularly during underutilised periods
o Expanding usage during school holidays through funded programming
o Collaborating with other local charities and community centres to share services and reduce costs
o Growing our timetable of support groups
o Enhancing individualised support for community members
o Increasing volunteering opportunities, especially through the appointment of a Volunteer Coordinator, which we were able to do in October 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company also serve as charity trustees under charity law and are referred to as members of the Management Committee.

In accordance with the Memorandum and Articles of Association, trustees are elected to serve for a term of three years, after which they must stand for re-election at the Annual General Meeting. All trustees serve voluntarily and receive no financial benefit from the charity.

Organisational structure

The Management Committee meets at least bi-monthly and are responsible for the strategic direction and governance of the charity. The Committee currently comprises seven members, each bringing valuable expertise from a range of professional backgrounds relevant to the Centre's work.

Induction and training of new trustees

All trustees are familiar with the day-to-day operations of the charity and are actively engaged in its practical work. New trustees are supported through informal induction and ongoing engagement with the Centre's activities.

Risk management

The trustees are committed to identifying and managing risks across all areas of the charity's operations. Systems and procedures are in place to mitigate risks and provide reasonable assurance against fraud and error.
A rolling plan ensures compliance with health and safety regulations for staff, volunteers, clients, and visitors. Risk assessments and safety protocols are regularly reviewed and updated to reflect best practice.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07461177 (England and Wales)

Registered Charity number

1156393

Registered office

Chase Meadow Community Centre
Narrow Hall Meadow
Warwick
CV34 6BT

Trustees

A Bishop
Mrs A Wilkins
F Dahlmann
L C M Bartlett

Approved by order of the board of trustees on 17 September 2025 and signed on its behalf by:

F Dahlmann - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHASE MEADOW COMMUNITY CENTRE LTD

Independent examiner's report to the trustees of Chase Meadow Community Centre Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregg Olner MPhil BA (Hons) FCA

17 September 2025

CHASE MEADOW COMMUNITY CENTRE LTD

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	**2024 Total funds £**	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	**75,589**	**46,699**	**122,288**	126,921
Other trading activities	4	**8,979**	**-**	**8,979**	9,866
Other income		**-**	**687**	**687**	331
Total		**84,568**	**47,386**	**131,954**	137,118
EXPENDITURE ON					
Raising funds	5	**2,789**	**3,600**	**6,389**	6,061
Charitable activities					
Cost of generating voluntary income		**68,011**	**10,809**	**78,820**	62,395
Other resources		**41,623**	**2,480**	**44,103**	41,062
Total		**112,423**	**16,889**	**129,312**	109,518
NET INCOME/(EXPENDITURE)		**(27,855)**	**30,497**	**2,642**	27,600
Transfers between funds	15	**23,888**	**(23,888)**	**-**	-
Net movement in funds		**(3,967)**	**6,609**	**2,642**	27,600
RECONCILIATION OF FUNDS					
Total funds brought forward		**111,276**	**56,651**	**167,927**	140,327
TOTAL FUNDS CARRIED FORWARD		**107,309**	**63,260**	**170,569**	167,927

The notes form part of these financial statements

BALANCE SHEET
31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	**2024 Total funds £**	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	**35,796**	**6,758**	**42,554**	47,727
CURRENT ASSETS					
Debtors	12	**2,042**	**5,000**	**7,042**	5,000
Prepayments and accrued income		**818**	**5,276**	**6,094**	818
Cash at bank		**70,144**	**51,808**	**121,952**	121,454
		73,004	**62,084**	**135,088**	127,272
CREDITORS					
Amounts falling due within one year	13	**(1,441)**	**-**	**(1,441)**	(1,490)
NET CURRENT ASSETS		**71,563**	**62,084**	**133,647**	125,782
TOTAL ASSETS LESS CURRENT LIABILITIES		**107,359**	**68,842**	**176,201**	173,509
CREDITORS					
Amounts falling due after more than one year	14	**(50)**	**(5,582)**	**(5,632)**	(5,582)
NET ASSETS		**107,309**	**63,260**	**170,569**	167,927
FUNDS	15				
Unrestricted funds				**107,309**	111,276
Restricted funds				**63,260**	56,651
TOTAL FUNDS				**170,569**	167,927

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 September 2025 and were signed on its behalf by:

F Dahlmann - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

1. COMPANY STATUS

The charity is a company limited by guarantee and incorporated in England and Wales. The members of the company are the trustees who are also the directors. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The charitable company's registered numbers and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Donations are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the act for which the expenditure is incurred.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	25% on reducing balance
Fixtures and fittings	-	20% on cost and Straight line over 5 years
Computer equipment	-	33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

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2. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Hall hire	75,193	76,405
Donations	47,095	50,516
	122,288	126,921

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	965	1,402
Cafe income	8,014	8,464
	8,979	9,866

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	1,125	-

 continued...

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Raising donations and legacies	**1,125**	**-**	**1,125**
Other resources	**472**	**2,750**	**3,222**
	1,597	**2,750**	**4,347**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	**12,735**	14,242
Other operating leases	**10,465**	6,712

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

9. AVERAGE NUMBER OF EMPLOYEES

During the year the average number of employees was 6 (2023 - 4).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	102,237	24,684	126,921
Other trading activities	9,711	155	9,866
Other income	331	-	331
Total	112,279	24,839	137,118
EXPENDITURE ON			
Raising funds	4,154	1,907	6,061
Charitable activities			
Cost of generating voluntary income	62,395	-	62,395
Other resources	35,582	5,480	41,062
Total	102,131	7,387	109,518
NET INCOME	10,148	17,452	27,600

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Transfers between funds	(39,199)	39,199	-
Net movement in funds	(29,051)	56,651	27,600
RECONCILIATION OF FUNDS			
Total funds brought forward	140,327	-	140,327
TOTAL FUNDS CARRIED FORWARD	111,276	56,651	167,927

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2024	**76,801**	**-**	**1,296**	**78,097**
Additions	**547**	**7,015**	**-**	**7,562**
At 31 December 2024	**77,348**	**7,015**	**1,296**	**85,659**
DEPRECIATION				
At 1 January 2024	**29,074**	**-**	**1,296**	**30,370**
Charge for year	**12,034**	**701**	**-**	**12,735**
At 31 December 2024	**41,108**	**701**	**1,296**	**43,105**
NET BOOK VALUE				
At 31 December 2024	**36,240**	**6,314**	**-**	**42,554**
At 31 December 2023	47,727	-	-	47,727

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	**2,042**	-
Other debtors	**5,000**	5,000
	7,042	5,000

 continued...

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	-	50
Accruals and deferred income	1,441	1,440
	1,441	1,490

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other creditors	5,632	5,582

15. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
General fund	111,276	(27,855)	23,888	107,309
Restricted funds				
Management committee sinking fund	65	61	4,418	4,544
Church sinking fund	608	7	-	615
Projects fund	55,978	30,429	(28,306)	58,101
	56,651	30,497	(23,888)	63,260
TOTAL FUNDS	167,927	2,642	-	170,569

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	84,568	(112,423)	(27,855)
Restricted funds			
Management committee sinking fund	61	-	61
Church sinking fund	7	-	7
Projects fund	47,318	(16,889)	30,429
	47,386	(16,889)	30,497
TOTAL FUNDS	131,954	(129,312)	2,642

continued...

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	140,327	10,148	(39,199)	111,276
Restricted funds				
Management committee sinking fund	-	-	65	65
Church sinking fund	-	-	608	608
Projects fund	-	17,452	38,526	55,978
	-	17,452	39,199	56,651
TOTAL FUNDS	140,327	27,600	-	167,927

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,279	(102,131)	10,148
Restricted funds			
Projects fund	24,839	(7,387)	17,452
TOTAL FUNDS	137,118	(109,518)	27,600

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	140,327	(17,707)	(15,311)	107,309
Restricted funds				
Management committee sinking fund	-	61	4,483	4,544
Church sinking fund	-	7	608	615
Projects fund	-	47,881	10,220	58,101
	-	47,949	15,311	63,260
TOTAL FUNDS	140,327	30,242	-	170,569

continued...

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	196,847	(214,554)	(17,707)
Restricted funds			
Management committee sinking fund	61	-	61
Church sinking fund	7	-	7
Projects fund	72,157	(24,276)	47,881
	72,225	(24,276)	47,949
TOTAL FUNDS	269,072	(238,830)	30,242

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

17. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of winding up, such an amount as may be required not exceeding £10.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Hall hire	**75,193**	76,405
Donations	**47,095**	50,516
	122,288	126,921
Other trading activities		
Fundraising events	**965**	1,402
Cafe income	**8,014**	8,464
	8,979	9,866
Other income		
Deposit account interest	**687**	331
Total incoming resources	**131,954**	137,118
EXPENDITURE		
Other trading activities		
Café purchases	**2,765**	4,154
Event expenses	**2,499**	1,907
	5,264	6,061
Charitable activities		
Casual labour and volunteers	**69,425**	55,278
Repairs and maintenance	**10,465**	6,712
Rates and water	**3,600**	3,421
Insurance	**2,893**	2,590
Light and heat	**17,774**	14,287
Telephone	**762**	732
Postage and stationery	**121**	288
Advertising	**9**	-
Subscriptions	**1,916**	1,442
Depreciation of tangible fixed assets	**12,736**	14,241
	119,701	98,991
Support costs		
Management		
Sundries	**1,597**	2,237
Governance costs		
Accountancy and legal fees	**2,750**	2,229
Total resources expended	**129,312**	109,518
Net income	**2,642**	27,600

This page does not form part of the statutory financial statements

CHASE MEADOW COMMUNITY CENTRE LTD

England & Wales - Charity number 1156393

Accounts

REGISTERED COMPANY NUMBER: 07461177 (England and Wales)
REGISTERED CHARITY NUMBER: 1156393

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

CHASE MEADOW COMMUNITY CENTRE LTD

Harrison Beale & Owen Limited
Chartered Accountants
Seven Stars House
1 Wheler Road
Coventry
CV3 4LB

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

REPORT OF THE TRUSTEES
for the year ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to further or benefit the residents of Chase Meadow and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any relevant statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The aims of our charity are to run a sustainable centre for the benefit of residents and visitors of Chase Meadow and also the wider Warwick District. The facility and charity are for the wider public benefit and the intention and purpose is to be fully inclusive to all.

OBJECTIVES AND ACTIVITIES

Ensuring our work delivers our aims

We review our aims, objectives and activities regularly and at least annually. The reviews look at what we achieved and the outcomes of our work and the benefits they have brought to those groups of people we are set up to help. Regular review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. In particular, the trustees consider how planned activities will contribute to the aims and objectives set.

The focus of our work

The centre opened in October 2013 and therefore at the end of 2023 there has been in excess of ten years of trading. Our main objectives for 2023 have been to continue to expand our offering to look to attract a more diverse range of users. We have therefore identified gaps in our provision to ensure the offer of the centre is fully inclusive and provides opportunities for all to use the centre. This work has continued in parallel with our continued drive to manage our existing user base to ensure that the centre remains a sustainable business.

2023 has seen us continue to be a popular venue for hire. Both regular hirers and party hire are valuable revenue streams for us. We are increasingly attracting new regular hirers making use of our spaces for a variety of purposes beneficial to our communities.

How our activities deliver public benefit:

2023 has been another busy and productive year for us, with some great funding successes. We secured funding from The Postcode Lottery Trust, to allow us to increase school holiday provision, provide access to counselling services, and employ a new Volunteer Coordinator. We have made a start on the project and look forward to completing it over the next 14 months. Our Community Café continues to thrive, benefitting from the new kitchen which we installed last year. It gives the community a space to come together, as well as finding new ways to promote wellbeing and togetherness.

Our Community Fridge continues to support individuals and families from across Warwick to collect food from us. We pay for a delivery of food each week and the community are welcome to come and collect a bag each week for a donation. The benefits of this popular scheme are twofold - fighting both food waste and food poverty.

We have continued to focus on fundraising in order to maintain the space to give the community a welcoming space in which to come together.

Our partnership with St Michael's Church, which provides financial support to the centre and supports us in meeting our aim of activities for all, continues to add significant value to us in reaching out to the Community. Church services at Chase Meadow which became more regular during COVID restrictions have continued and add value to our community.

Our other projects such as Sing for Joy, Diamond Fitness and Chase Meadow Youth club continue to thrive. This summer we ran a range of activities in partnership with Warwick District Council to try to mitigate the effects of both the cost of living crisis and the impact of a spate of antisocial behaviour locally. These free sessions included sport and detached youth work, and were well received by the community.

The partnership has also seen the Make Lunch Holiday Hunger project continue to run from CMCC. The group has also used CMCC as a base to distribute food weekly to families they support.

In December 2023 CMCC once again invited parents who attend Make Lunch and wider Holiday Hunger schemes to come to our Christmas pop-up 'shop' to choose gifts for their children. We accepted referrals from other local organisations including Churches and schools and ensured that hundreds of children received Christmas gifts. In addition, we ran a low-cost 'Santa' experience, and a Community Christmas event in partnership with St Michael's Church and Chase Meadow Resident's Association.

Our smallest room continues to see increased use for counselling and speech and language sessions.

FINANCIAL REVIEW

Financial position

We continue to be careful and proactive financial management with key input from the Centre Manager and assistance via a significant amount of work from the small group of dedicated volunteers. Total income for the year was £136,238 (2022 - £131,366) and total resources expended were £108,638 (2022 - £95,933).This resulted in a surplus of £27,600 (2022 - £35,433). We have taken proactive steps to control expenditure and increase income (see below 'Reserves Policy'). We continue to investigate long-term, sustainable options such as installation of solar panels to address rising energy costs and send a positive signal to the local community..

We are confident that the combination of measures we have instigated and have planned will lead to the centre to continue to break even in 2024, even as more maintenance becomes needed as the centre ages.

Principal funding sources

The principal funding sources for the charity are currently by way of space hiring fees.

Investment policy and objectives

The Management Committee maintained a 'sinking fund' balance for the medium to long term upkeep of the building in the sum of £5000. This is matched by a contribution 'sinking fund' from the Church which is currently £600.

Reserves policy

The Management Committee policy remains that the unrestricted funds not committed or invested in tangible fixes assets held by the charity should be between 3 and 6 months of the expenditure. Budgeted expenditure for the year was £80,000 and therefore the target was between £20,000 and £40,000 in funds. This has been consistently maintained. With increased hires, as well as careful financial management, the financial picture for the centre has been positive this year. We are however not complacent. As the building ages, increased expenditure to keep it maintained to a good standard risk impacting reserve levels. We are confident that steps taken this year will continue to afford us the flexibility to maintain reserves, while carrying out the works we want to. Some hirers now continue to hire through the school holidays and provide huge community benefit.

With careful management we are confident that the centre will continue to break even at the end of 2024 even with a plan for further maintenance and refurbishment.

FUTURE PLANS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. We will be focussing on filling the daytime slots for hire which are currently underutilised and ensuring better usage during school holidays, partly through a programme of funded projects filling those slots. We are also working with other local charities and community centres to use joint services as a cost saving initiative.

We anticipate that next year we will focus on the delivery of current projects, increasing the number of support groups on our timetable, along with offering individualised support to members of our community and increased volunteering opportunities, particularly throught the appointment of a Volunteer Coordinator.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All member of the Management Committee give their time voluntarily and received no benefits from the charity.

Organisational structure

The Management Committee meet at least bi-monthly and are responsible for the strategic direction and policy of the charity. At present the Committee has seven members from a variety of professional backgrounds relevant to the work of the charity.

REPORT OF THE TRUSTEES
for the year ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The trustees are familiar with the practical work of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures and a rolling plan are in place to ensure compliance with health and safety of staff, volunteer clients and visitors to the centre.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07461177 (England and Wales)

Registered Charity number

1156393

Registered office

Chase Meadow Community Centre
Narrow Hall Meadow
Warwick
CV34 6BT

Trustees

Independent Examiner

Harrison Beale & Owen Limited
Chartered Accountants
Seven Stars House
1 Wheler Road
Coventry
CV3 4LB

Approved by order of the board of trustees on 25 September 2024 and signed on its behalf by:

F Dahlmann - Trustee   Fred Dahlmann

C83D0000-CFF2-125E-824D-08DCDED9F89A

Independent examiner's report to the trustees of Chase Meadow Community Centre Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregg Olner MPhil BA (Hons) FCA

Harrison Beale & Owen Limited

25 September 2024

CHASE MEADOW COMMUNITY CENTRE LTD

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	**135,907**	131,344
Other income		**331**	22
Total		**136,238**	131,366
EXPENDITURE ON			
Raising funds		**4,154**	3,608
Charitable activities			
Cost of generating voluntary income		**62,395**	56,137
Other resources		**42,089**	36,188
Total		**108,638**	95,933
NET INCOME		**27,600**	35,433
RECONCILIATION OF FUNDS			
Total funds brought forward		**140,327**	104,894
TOTAL FUNDS CARRIED FORWARD		**167,927**	140,327

The notes form part of these financial statements

BALANCE SHEET
31 December 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	9	**47,727**	56,748
CURRENT ASSETS			
Debtors	10	**5,000**	5,658
Prepayments and accrued income		**818**	961
Cash at bank		**121,454**	84,113
		127,272	90,732
CREDITORS			
Amounts falling due within one year	11	**(1,490)**	(1,571)
NET CURRENT ASSETS		**125,782**	89,161
TOTAL ASSETS LESS CURRENT LIABILITIES		**173,509**	145,909
CREDITORS			
Amounts falling due after more than one year	12	**(5,582)**	(5,582)
NET ASSETS		**167,927**	140,327
FUNDS	13		
Unrestricted funds		**167,927**	140,327
TOTAL FUNDS		**167,927**	140,327

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2024 and were signed on its behalf by:

F Dahlmann - Trustee

Fred Dahlmann

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

1. COMPANY STATUS

The charity is a company limited by guarantee and incorporated in England and Wales. The members of the company are the trustees who are also the directors. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The charitable company's registered numbers and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Donations are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the act for which the expenditure is incurred.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	25% on reducing balance
Computer equipment	-	33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

 continued...

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Hall hire and café takings	**86,497**	68,857
Donations	**49,410**	62,487
	135,907	131,344

4. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Other resources	**1,156**	**2,229**	**3,385**

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	**14,242**	6,493
Other operating leases	**4,958**	5,311

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

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7. AVERAGE NUMBER OF EMPLOYEES

During the year the average number of employees was 4 (2022 - nil).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	131,344
Other income	22
Total	131,366
EXPENDITURE ON	
Raising funds	3,608
Charitable activities	
Cost of generating voluntary income	56,137
Other resources	36,188
Total	95,933
NET INCOME	35,433
RECONCILIATION OF FUNDS	
Total funds brought forward	104,894
TOTAL FUNDS CARRIED FORWARD	140,327

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2023	**71,580**	**1,296**	**72,876**
Additions	**5,221**	**-**	**5,221**
At 31 December 2023	**76,801**	**1,296**	**78,097**
DEPRECIATION			
At 1 January 2023	**14,832**	**1,296**	**16,128**
Charge for year	**14,242**	**-**	**14,242**
At 31 December 2023	**29,074**	**1,296**	**30,370**
NET BOOK VALUE			
At 31 December 2023	**47,727**	**-**	**47,727**
At 31 December 2022	56,748	-	56,748

continued...

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	-	658
Other debtors	5,000	5,000
	5,000	5,658

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	50	50
Accruals and deferred income	1,440	1,521
	1,490	1,571

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other creditors	5,582	5,582

13. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	140,327	27,600	167,927
TOTAL FUNDS	140,327	27,600	167,927

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	136,238	(108,638)	27,600
TOTAL FUNDS	136,238	(108,638)	27,600

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	104,894	35,433	140,327
TOTAL FUNDS	104,894	35,433	140,327

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	131,366	(95,933)	35,433
TOTAL FUNDS	131,366	(95,933)	35,433

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	104,894	63,033	167,927
TOTAL FUNDS	104,894	63,033	167,927

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	267,604	(204,571)	63,033
TOTAL FUNDS	267,604	(204,571)	63,033

continued...

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

15. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of winding up, such an amount as may be required not exceeding £10.

CHASE MEADOW COMMUNITY CENTRE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Hall hire and café takings	**86,497**	68,857
Donations	**49,410**	62,487
	135,907	131,344
Other income		
Deposit account interest	**331**	22
Total incoming resources	**136,238**	131,366
EXPENDITURE		
Other trading activities		
Café purchases	**4,154**	3,608
Charitable activities		
Casual labour and volunteers	**59,140**	57,434
Repairs and maintenance	**4,958**	5,311
Rates and water	**3,421**	3,639
Insurance	**2,590**	2,238
Light and heat	**14,287**	9,338
Telephone	**732**	637
Postage and stationery	**288**	83
Subscriptions	**1,442**	995
Depreciation of tangible fixed assets	**14,241**	6,494
	101,099	86,169
Support costs		
Management		
Sundries	**1,156**	5,023
Governance costs		
Accountancy and legal fees	**2,229**	1,133
Total resources expended	**108,638**	95,933
Net income	**27,600**	35,433

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FuseSign subscriber	HB&O
Initiator email	natalie.kirwan@hboltd.co.uk
Signed by	Frederik Dahlmann (frederik.dahlmann@googlemail.com)
System finalisation	2024-09-27 12:47 +00:00
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Document Signers

Signer 1

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Mobile	N/A
IP Address/es	89.242.147.99
Signed on Pages	6, 10
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More Information

For more information on electronic signatures and to validate this document was signed by the parties listed above, please visit www.fusesign.com

Accounts

REGISTERED COMPANY NUMBER: 07461177 (England and Wales)
REGISTERED CHARITY NUMBER: 1156393

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

CHASE MEADOW COMMUNITY CENTRE LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

REPORT OF THE TRUSTEES
for the year ended 31 December 2022

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In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any relevant statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The aims of our charity are to run a financially and, if possible, environmentally , sustainable centre for the benefit of residents, the visitors of Chase Meadow and also the wider Warwick District. The facility and charity are for the wider public benefit and the intention and purpose is to be fully inclusive to all.

OBJECTIVES AND ACTIVITIES

Ensuring our work delivers our aims

We review our aims, objectives and activities regularly and at least annually. The reviews look at what we achieved and the outcomes of our work and the benefits they have brought to those groups of people we are set up to help. Regular review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. In particular, the trustees consider how planned activities will contribute to the aims and objectives set.

The focus of our work

The centre opened in October 2013 and therefore at the end of 2022 there has been in excess of nine years of trading and operations. Our main objective for 2022 has been to expand our offering to look to attract a more diverse range of users. We have therefore identified gaps in our provision to ensure the offer of the centre is fully inclusive and provides opportunities for all to use the centre. This work has continued in parallel with our continued drive to manage our existing user base to ensure that the centre remains a financially sustainable, community business .

2022 has seen us continue to be a popular venue for hire. Both regular hirers and party hire are valuable revenue streams for us.

How our activities deliver public benefit

2022 has been a busy and productive year for us. We successfully completed our 'Mental Health and Resilience' project, with thanks to generous funding from the Warwickshire County Council Covid Recovery Fund. This project saw us relaunch popular groups such as our Dementia Drop In and our small business support group. We were also able to reopen our Community Café - giving the community a space to come together, as well as finding new ways to promote wellbeing and togetherness. We launched 'Sing for Joy' in partnership with 'Warwick - a Singing Town', The Crafting Tree and exercise classes for some of our regular users.

Our Community Fridge has grown in popularity, with people travelling from across Warwick to collect food from us. We pay for a delivery of food each week and the community are welcome to come and collect a bag each week for a donation. The benefits of this popular scheme are twofold - fighting both food waste and food poverty.

We have continued to focus on fundraising - this year with a focus on maintenance and sustaining the centre for years to come. We secured funds to replace our kitchen which was showing signs of significant wear and tear, with a catering kitchen which will allow our café to thrive and provide volunteering opportunities for many years to come. We also carried out significant repairs to our sports hall floor, and redecorated the café, including a mural representing the many projects and groups using CMCC as a base, ensuring that the centre remains a welcoming space for all users.

We also continued to work in partnership with St Michael's Church which provides financial support to the centre and supports us in meeting our aim of activities for all. Church services at Chase Meadow which became more regular during COVID restrictions have continued and add value to our community.

The partnership has also seen the Make Lunch Holiday Hunger project continue to run from CMCC. The group has also used CMCC as a base to distribute food weekly to families they support.

In December 2022 CMMC once again invited parents who attend Make Lunch and wider Holiday Hunger schemes to come to our Christmas pop-up 'shop' to choose gifts for their children. We accepted referrals from other local organisations including Churches and schools and ensured that hundreds of children received Christmas gifts.

We continue to gift the use of our smallest room to a local school to deliver counselling to students requiring post-COVID support.

FINANCIAL REVIEW

Financial position

We continue to be careful and proactive financial management with key input from the Centre Manager and assistance via a significant amount of work from the small group of dedicated volunteers. Total income from charitable donations for the year was £131,366 (2021 - £123,847) and total resources expended were £95,933 (2021 - £74,070).This resulted in a surplus of £35,433 (2021 - £49,777). We have taken proactive steps to control expenditure and increase income (see below 'Reserves Policy'). We continue to investigate long-term, sustainable options such as installation of solar panels to address rising energy costs and send a positive signal to the local community..

We are confident that the combination of measures we have instigated and have planned will lead to the centre to continue to break even in 2023, even as more maintenance becomes needed as the centre approaches its 10th anniversary.

Principal funding sources

The principal funding sources for the charity are currently by way of hiring fees.

We have also obtained funding this year from:
- King Henry VIII Endowed Trust to fund our Kitchen Refurbishment
- Warwick Town Council to fund our Kitchen Refurbishment
- Midcounties Cooperative to fund our Community Fridge
- St Mary's Hall Trust to fund our Christmas support

Investment policy and objectives

The Management Committee maintained a 'sinking fund' balance for the medium to long term to contribute to the upkeep of the building in the sum of £5000. This is matched by a contribution 'sinking fund' from the Church which is currently £600.

Reserves policy

The Management Committee policy remains that the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. Budgeted expenditure for the year was £80,000 and therefore the target was between £20,000 and £40,000 in funds. This has been consistently maintained. With no COVID closures and an increase in school holiday hires in the summer period, as well as careful financial management, the financial picture for the centre has been positive this year. We are however not complacent. As the building ages, increased expenditure to keep it maintained to a good standard risk impacting reserve levels. We are confident that steps taken this year will continue to afford us the flexibility to maintain reserves, while carrying out the works we want to. Some hirers now continue to hire through the school holidays and provide huge community benefit.

With careful management we are confident that the centre will continue to break even at the end of 2023 even with a plan for further maintenance and refurbishment.

FUTURE PLANS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. We will be focussing on filling the daytime slots for hire which are currently underutilised and ensuring better usage during school holidays. We are also working with other local charities and community centres to use joint services as a cost saving initiative.

We anticipate that next year we will focus on the delivery of current projects, increasing the number of support groups on our timetable, along with offering individualised support to members of our community and increased volunteering opportunities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All members of the Management Committee give their time voluntarily and received no benefits from the charity.

Organisational structure

The Management Committee meet at least bi-monthly and are responsible for the strategic direction and policy of the charity. At present the Committee has six members from a variety of professional backgrounds relevant to the work of the charity.

Induction and training of new trustees

The trustees are familiar with the practical work of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures and a rolling plan are in place to ensure compliance with health and safety of staff, volunteer clients and visitors to the centre.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07461177 (England and Wales)

Registered Charity number

1156393

Registered office

Chase Meadow Community Centre
Narrow Hall Meadow
Warwick
CV34 6BT

Trustees

A Bishop Operations Manager
Reverend D A Brown Vicar (resigned 23.9.2022)
Mrs A Wilkins Procurement
F Dahlmann Academic (appointed 31.1.2022)
L C M Bartlett Director

Approved by order of the board of trustees on 13 September 2023 and signed on its behalf by:

F Dahlmann - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHASE MEADOW COMMUNITY CENTRE LTD

Independent examiner's report to the trustees of Chase Meadow Community Centre Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregg Olner MPhil BA (Hons) ACA

13 September 2023

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	**131,344**	123,845
Other income		**22**	2
Total		**131,366**	123,847
EXPENDITURE ON			
Raising funds		**3,608**	8,927
Charitable activities			
Cost of generating voluntary income		**56,137**	55,053
Other resources		**36,188**	10,090
Total		**95,933**	74,070
NET INCOME		**35,433**	49,777
RECONCILIATION OF FUNDS			
Total funds brought forward		**104,894**	55,117
TOTAL FUNDS CARRIED FORWARD		**140,327**	104,894

The notes form part of these financial statements

BALANCE SHEET
31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	9	**56,748**	3,991
CURRENT ASSETS			
Debtors	10	**5,658**	6,139
Prepayments and accrued income		**961**	542
Cash at bank		**84,113**	101,294
		90,732	107,975
CREDITORS			
Amounts falling due within one year	11	**(1,571)**	(1,490)
NET CURRENT ASSETS		**89,161**	106,485
TOTAL ASSETS LESS CURRENT LIABILITIES		**145,909**	110,476
CREDITORS			
Amounts falling due after more than one year	12	**(5,582)**	(5,582)
NET ASSETS		**140,327**	104,894
FUNDS	13		
Unrestricted funds		**140,327**	104,894
TOTAL FUNDS		**140,327**	104,894

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 September 2023 and were signed on its behalf by:

F Dahlmann - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

1. COMPANY STATUS

The charity is a company limited by guarantee and incorporated in England and Wales. The members of the company are the trustees who are also the directors. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The charitable company's registered numbers and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Donations are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the act for which the expenditure is incurred.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	25% on reducing balance
Computer equipment	-	33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

 continued...

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Hall hire and café takings	**68,857**	41,430
Donations	**62,487**	82,415
	131,344	123,845

4. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Other resources	**5,023**	**1,133**	**6,156**

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	**6,493**	1,618
Other operating leases	**5,311**	4,119

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

continued...

7. AVERAGE NUMBER OF EMPLOYEES

During the year the average number of employees was NIL (2021-NIL).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	123,845
Other income	2
Total	123,847
EXPENDITURE ON	
Raising funds	8,927
Charitable activities	
Cost of generating voluntary income	55,053
Other resources	10,090
Total	74,070
NET INCOME	49,777
RECONCILIATION OF FUNDS	
Total funds brought forward	55,117
TOTAL FUNDS CARRIED FORWARD	104,894

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2022	**12,330**	**1,296**	**13,626**
Additions	**59,250**	**-**	**59,250**
At 31 December 2022	**71,580**	**1,296**	**72,876**
DEPRECIATION			
At 1 January 2022	**8,771**	**864**	**9,635**
Charge for year	**6,061**	**432**	**6,493**
At 31 December 2022	**14,832**	**1,296**	**16,128**
NET BOOK VALUE			
At 31 December 2022	**56,748**	**-**	**56,748**
At 31 December 2021	3,559	432	3,991

continued...

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	**658**	1,139
Other debtors	**5,000**	5,000
	5,658	6,139

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	**50**	50
Accruals and deferred income	**1,521**	1,440
	1,571	1,490

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	**5,582**	5,582

13. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	**104,894**	**35,433**	**140,327**
TOTAL FUNDS	**104,894**	**35,433**	**140,327**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**131,366**	**(95,933)**	**35,433**
TOTAL FUNDS	**131,366**	**(95,933)**	**35,433**

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	55,117	49,777	104,894
TOTAL FUNDS	55,117	49,777	104,894

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	123,847	(74,070)	49,777
TOTAL FUNDS	123,847	(74,070)	49,777

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	55,117	85,210	140,327
TOTAL FUNDS	55,117	85,210	140,327

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	255,213	(170,003)	85,210
TOTAL FUNDS	255,213	(170,003)	85,210

continued...

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

15. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of winding up, such an amount as may be required not exceeding £10.

CHASE MEADOW COMMUNITY CENTRE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Hall hire and café takings	**68,857**	41,430
Donations	**62,487**	82,415
	131,344	123,845
Other income		
Deposit account interest	**22**	2
Total incoming resources	**131,366**	123,847
EXPENDITURE		
Other trading activities		
Café purchases	**3,608**	3,379
Youth group services	**-**	5,548
	3,608	8,927
Charitable activities		
Casual labour and volunteers	**57,434**	41,210
Repairs and maintenance	**5,311**	4,119
Rates and water	**3,639**	2,758
Insurance	**2,238**	2,342
Light and heat	**9,338**	9,124
Telephone	**637**	254
Postage and stationery	**83**	-
Advertising	**-**	32
Subscriptions	**995**	1,196
Depreciation of tangible fixed assets	**6,494**	1,618
	86,169	62,653
Support costs		
Management		
Sundries	**5,023**	460
Governance costs		
Accountancy and legal fees	**1,133**	2,030
Total resources expended	**95,933**	74,070
Net income	**35,433**	49,777

This page does not form part of the statutory financial statements

CHASE MEADOW COMMUNITY CENTRE LTD

England & Wales - Charity number 1156393

Accounts

REGISTERED COMPANY NUMBER: 07461177 (England and Wales)
REGISTERED CHARITY NUMBER: 1156393

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

CHASE MEADOW COMMUNITY CENTRE LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

REPORT OF THE TRUSTEES
for the year ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
Our charity's purposes as set out in the objects contained in the company's memorandum of association are to further or benefit the residents of Chase Meadow and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of
life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any relevant statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The aims of our charity are to run a sustainable centre for the benefit of residents and visitors of Chase Meadow and also the wider Warwick District. The facility and charity are for the wider public benefit and the intention and purpose is to be fully inclusive to all.

REPORT OF THE TRUSTEES
for the year ended 31 December 2021

OBJECTIVES AND ACTIVITIES
Ensuring our work delivers our aims

We review our aims, objectives and activities regularly and at least annually. The reviews look at what we achieved and the outcomes of our work and the benefits they have brought to those groups of people we are set up to help. Regular review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. In particular, the trustees consider how planned activities will contribute to the aims and objectives set.

The focus of our work

The centre opened in October 2013 and therefore at the end of 2021 there has been in excess of eight years of trading. Our main objectives for 2021 have been to expand our offering to look to attract a more diverse range of users. We have therefore identified gaps in our provision to ensure the offer of the centre is fully inclusive and provides opportunities for all to use the centre. This work has continued in parallel with our continued drive to manage our existing user base to ensure that the centre remains a sustainable business.

2021 saw us once again able to offer party hire, which brings a welcome income stream for us.

How our activities deliver public benefit

2021 saw many of our projects restart, and volunteering opportunities open up once again within our Youth Club, Dementia Drop In and our Community Café, which we were able to reopen safely in September 2021, and returned to adding value in terms of social impact and support, and crucially has covered it's costs in this last quarter of the year. Since reopening we have once again welcomed people of all backgrounds and have been able to capitalise on the appetite for volunteering brought about by COVID.

2021 saw us launch Chase Meadow Community Fridge. We pay for a delivery of food each week and the community are welcome to come and collect a bag each week for a donation. The benefits of this popular scheme are twofold - fighting both food waste and food poverty.

We have continued to focus on fundraising to aid sustainability and have had some success. As well as restarting our pre-COVID projects, we were successful in obtaining funding through Warwickshire County Council's Mental Wellbeing and Resilience fund, and as part of that project we appointed a new Project Co-ordinator for a term of one year. Through this project we plan to work in partnership with other local organisations to bring people back together and provide intensive support as well as increased volunteering opportunities.

We also continued to work in partnership with St Michael's Church which provides financial support to the centre and supports us in meeting our aim of activities for all. Church services at Chase Meadow which became more regular during COVID restrictions have continued and add value to our community.

The partnership has also seen the Make Lunch Holiday Hunger project run, as restrictions allowed, from CMCC. The group has also used CMCC as a base to distribute food weekly.

In December 2021 CMMC once again invited parents who attend Make Lunch and wider Holiday Hunger schemes to come to our Christmas pop-up 'shop' to choose gifts for their children. We accepted referrals from other local organisations including Churches and schools and supported 84 families and provided gifts for well over 250 children.

We continue to gift use of our smallest room to a local school to deliver counselling to students requiring post-COVID support.

REPORT OF THE TRUSTEES
for the year ended 31 December 2021

FINANCIAL REVIEW

Financial position

We continue to be careful and proactive financial management with key input from the Centre Manager and assistance via a significant amount of work from the small group of dedicated volunteers. Total income from charitable for the year was £123,847 (2020 - £88,555) and total resources expended were £74,070 (2020 - £59,011).This resulted in a surplus of £49,777 (2020 - £29,544). We have taken proactive steps to control expenditure and increase income (see below 'Reserves Policy'). We continue to work with Warwick District Council to look at support they could offer such as funding, bid writing and solar panels.

We are confident that the combination of measures we have instigated and have planned will lead to the centre breaking to continue to break even in 2022.

Principal funding sources

The principal funding sources for the charity are currently by way of hiring fees.

We have also obtained funding this year from:
- Warwickshire County Council Wellbeing and Resilience Fund
- King Henry VIII Endowed Trust to fund our Youth Clubs
- Midcounties Cooperative to fund our Community Café
- National Lottery Awards for All to fund our Community Fridge
- The Pam Britton Trust for Dementia to fund our Dementia Group
- Power to Change Renewal Fund for COVID recovery

Investment policy and objectives

The Management Committee maintained a 'sinking fund' balance for the medium to long term upkeep of the building in the sum of £5000. This is matched by a contribution 'sinking fund' from the Church which is currently £600.

Reserves policy

The Management Committee policy remains that the unrestricted funds not committed or invested in tangible fixes assets held by the charity should be between 3 and 6 months of the expenditure. Budgeted expenditure for the year was £50,000 and therefore the target was between £12,500 and £25,000 in funds. This has been maintained intermittently and dips are as a result of hirer income dropping during the school holidays as regular hirers break for the summer period and due to COVID closures. As the building ages, increased expenditure to keep it maintained to a good standard also impacts reserve levels. Steps have been taken to reduce this gap in funding by selective hiring of the centre, for example we now have 2 hirers who not only continue to hire through the school holidays but also increase their usage and provide huge community benefit.

With careful management we are confident that the centre will continue to break even at the end of 2022 even with a plan for refurbishment.

FUTURE PLANS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. We will be focussing on filling the daytime slots for hire which are currently underutilised and ensuring better usage during school holidays. We are also working with other local charities and community centres to use joint services as a cost saving initiative.

We anticipate that next year we will focus on the delivery of our Wellbeing Project, increasing the number of support groups on our timetable, along with offering individulised support to members of our community and increased volunteering opportunities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REPORT OF THE TRUSTEES
for the year ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees
The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All member of the Management Committee give their time voluntarily and received no benefits from the charity.

Organisational structure
The Management Committee meet at least bi-monthly and are responsible for the strategic direction and policy of the charity. At present the Committee has seven members from a variety of professional backgrounds relevant to the work of the charity.

Induction and training of new trustees
The trustees are familiar with the practical work of the charity.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures and a rolling plan are in place to ensure compliance with health and safety of staff, volunteer clients and visitors to the centre.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07461177 (England and Wales)

Registered Charity number
1156393

Registered office
Chase Meadow Community Centre
Narrow Hall Meadow
Warwick
CV34 6BT

Trustees
A Bishop Education Development Worker
Reverend D A Brown Vicar
Mrs A Wilkins Procurement

Approved by order of the board of trustees on 29 September 2022 and signed on its behalf by:

Reverend D A Brown - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHASE MEADOW COMMUNITY CENTRE LTD

Independent examiner's report to the trustees of Chase Meadow Community Centre Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregg Olner MPhil BA (Hons) ACA

29 September 2022

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	**123,845**	76,567
Charitable activities			
Other resources		**-**	11,984
Other income		**2**	4
Total		**123,847**	88,555
EXPENDITURE ON			
Raising funds		**8,927**	454
Charitable activities			
Cost of generating voluntary income		**55,053**	49,830
Other resources		**10,090**	8,727
Total		**74,070**	59,011
NET INCOME		**49,777**	29,544
RECONCILIATION OF FUNDS			
Total funds brought forward		**55,117**	25,573
TOTAL FUNDS CARRIED FORWARD		**104,894**	55,117

The notes form part of these financial statements

BALANCE SHEET
31 December 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	9	**3,991**	3,779
CURRENT ASSETS			
Debtors	10	**6,139**	6,018
Prepayments and accrued income		**542**	-
Cash at bank		**101,294**	52,391
		107,975	58,409
CREDITORS			
Amounts falling due within one year	11	**(1,490)**	(1,489)
NET CURRENT ASSETS		**106,485**	56,920
TOTAL ASSETS LESS CURRENT LIABILITIES		**110,476**	60,699
CREDITORS			
Amounts falling due after more than one year	12	**(5,582)**	(5,582)
NET ASSETS		**104,894**	55,117
FUNDS	13		
Unrestricted funds		**104,894**	55,117
TOTAL FUNDS		**104,894**	55,117

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2022 and were signed on its behalf by:

D A Brown - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

1. COMPANY STATUS

The charity is a company limited by guarantee and incorporated in England and Wales. The members of the company are the trustees who are also the directors. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The charitable company's registered numbers and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Donations are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the act for which the expenditure is incurred.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

continued...

2. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Hall hire and café takings	**41,430**	41,554
Donations	**82,415**	35,013
	123,845	76,567

4. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Other resources	**460**	**2,030**	**2,490**

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	**1,618**	1,404
Other operating leases	**4,119**	8,135

continued...

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

7. AVERAGE NUMBER OF EMPLOYEES

During the year the average number of employees was NIL (2020-NIL).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	76,567
Charitable activities	
Other resources	11,984
Other income	4
Total	88,555
EXPENDITURE ON	
Raising funds	454
Charitable activities	
Cost of generating voluntary income	49,830
Other resources	8,727
Total	59,011
NET INCOME	29,544
RECONCILIATION OF FUNDS	
Total funds brought forward	25,573
TOTAL FUNDS CARRIED FORWARD	55,117

continued...

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2021	**10,500**	**1,296**	**11,796**
Additions	**1,830**	**-**	**1,830**
At 31 December 2021	**12,330**	**1,296**	**13,626**
DEPRECIATION			
At 1 January 2021	**7,585**	**432**	**8,017**
Charge for year	**1,186**	**432**	**1,618**
At 31 December 2021	**8,771**	**864**	**9,635**
NET BOOK VALUE			
At 31 December 2021	**3,559**	**432**	**3,991**
At 31 December 2020	2,915	864	3,779

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 **£**	2020 £
Trade debtors	**1,139**	1,018
Other debtors	**5,000**	5,000
	6,139	6,018

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 **£**	2020 £
Other creditors	**50**	50
Accruals and deferred income	**1,440**	1,439
	1,490	1,489

continued...

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other creditors	5,582	5,582

13. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	**55,117**	**49,777**	**104,894**
TOTAL FUNDS	**55,117**	**49,777**	**104,894**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**123,847**	**(74,070)**	**49,777**
TOTAL FUNDS	**123,847**	**(74,070)**	**49,777**

Comparatives for movement in funds

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	25,573	29,544	55,117
TOTAL FUNDS	25,573	29,544	55,117

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	88,555	(59,011)	29,544
TOTAL FUNDS	88,555	(59,011)	29,544

continued...

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	25,573	79,321	104,894
TOTAL FUNDS	25,573	79,321	104,894

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	212,402	(133,081)	79,321
TOTAL FUNDS	212,402	(133,081)	79,321

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

15. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of winding up, such an amount as may be required not exceeding £10.

CHASE MEADOW COMMUNITY CENTRE LTD

England & Wales - Charity number 1156393

Accounts

REGISTERED COMPANY NUMBER: 07461177 (England and Wales)
REGISTERED CHARITY NUMBER: 1156393

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

CHASE MEADOW COMMUNITY CENTRE LTD

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

REPORT OF THE TRUSTEES
for the year ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to further or benefit the residents of Chase Meadow and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of
life for the residents.

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any relevant statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The aims of our charity are to run a sustainable centre for the benefit of residents and visitors of Chase Meadow and also the wider Warwick District. The facility and charity are for the wider public benefit and the intention and purpose is to be fully inclusive to all.

REPORT OF THE TRUSTEES
for the year ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Ensuring our work delivers our aims

We review our aims, objectives and activities regularly and at least annually. The reviews look at what we achieved and the outcomes of our work and the benefits they have brought to those groups of people we are set up to help. Regular review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. In particular, the trustees consider how planned activities will contribute to the aims and objectives set.

The focus of our work

The centre opened in October 2013 and therefore at the end of 2020 there has been in excess of seven years of trading. . Our main objectives for 2020 were to build on the successes of previous years, further implement the Centre Plan with goals for both operation and financial sustainability and extending our services and reach to the more vulnerable in the community.

How our activities deliver public benefit

Early 2020 saw a consolidation of many of our projects and an increase in volunteering opportunities within our Youth Club, Dementia Drop In and our Community Café. Whilst the café did not reach a point of covering its costs as easily as we had hoped, it certainly added value in terms of social impact and support. It allowed us to provide volunteering opportunities to vulnerable people and provide a space to come together and support to a demographic which we had previously struggled to reach – older people.

We also strengthened the foundations of our Youth Club by joining forces with another local Community Centre and buying in provision from them. This new system meant that young people in Warwick could access provision in multiple places across the town on different days, with the same team.

We were continuing to move towards consolidating our existing projects and planning for new ones when COVID-19 struck.

Suddenly, everything changed, however the changes that we had made to existing projects and our new projects paid dividends. Youth provision moved online, so young people could still access several sessions a week from home, and our café staff took on the role of shopping, cooking for, and carrying out welfare checks on those who had come to rely on the café.

Use of the centre almost exclusively stopped – when restrictions allowed, we granted sole use to a group commissioned to provide services to young people with complex needs so that we could optimise their safety by reducing contact with others.

We joined a group of local volunteers in establishing 'Chase Meadow COVID-19 Response'. The group set up a helpline, organised a volunteer rota to ensure it was manned and collected food, prescriptions and other necessities and delivered them to those shielding or isolating.

We used the time that the centre was mostly closed to restructure staff and refocus to ensure the financial stability of the centre moving forward. We appointed a new Centre Manager in August 2020 and put a stronger focus on fundraising, which saw some good successes.

We re-evaluated what would bring most benefit to our community and moved forward on funding these. We have secured funding for a Community Fridge, which we hope will launch in 2021, and have funded our Youth Clubs for the coming year.

We worked hard to meet Government Guidance to allow existing hirers to return to the centre, as these continue to represent our biggest, ongoing source of unrestricted funds. These activities focus on fun, informative and healthy clubs and are undertaken to further our charitable purposes for the public benefit.

We also continued to work in partnership with St Michaels Church which provides financial support to the centre and supports us in meeting our aim of activities for all and were delighted to be able to safely re-open Church services at Chase Meadow.

The partnership has also seen the Make Lunch Holiday Hunger project run, as restrictions allowed, from CMCC, or for CMCC to operate as a base for some of the group's distribution activities.

This culminated in November and December 2020 when CMMC collected new and good quality used toys and gifts from the community. In mid-December, we invited parents who attend Make Lunch and wider Holiday Hunger schemes to come and 'shop' for their children. We supported 57 families and provided gifts for well over 200 children.

At present we are unable to offer party hire, a previously healthy income stream, but we hope to benefit from this again as soon as restrictions allow, and in the absence of this have maximised access to grant funding to plug the gap in finances caused by COVID restrictions.

We have been able to welcome back counselling sessions, including gifting use of our smallest room to a local school to deliver counselling to students requiring post-COVID support.

FINANCIAL REVIEW

Financial position

We continue to be careful and proactive financial management with key input from the Centre Manager and assistance via a significant amount of work from the small group of dedicated volunteers. Total income decreased from £103,017 in 2019 to £76,567 in 2020. Expenses also decreased from £104,347 in 2019 to £59,011 in 2020. This
resulted in a surplus of £29,544 for 2020, compared to a deficit of £1,322 in 2019. We have taken proactive steps to control expenditure and increase income (see below 'Reserves Policy'). We continue to work with Warwick District Council to look at support they have offered including funding for COVID-19 closures during 2020 and for specific projects to support the critically vulnerable in our community.

We are confident that the combination of measures we have instigated and have planned will lead to the centre breaking even again by the end of 2021.

Principal Funding Sources

The principal funding sources for the charity have consisted of a mix of room hire and grant funding due to COVID.

We have also obtained funding this year from:
- King Henry VIII Endowed Trust, Warwick - for funding for our extended Youth Club provision
- National Lottery Awards 4 All – to fund a Community Fridge
- WDC Closure funding

Investment policy and objectives

The Management Committee maintained a 'sinking fund' balance for the medium to long term upkeep of the building in the sum of £5000. This is matched by a contribution 'sinking fund' from the Church which is currently £600.

Reserves policy

The Management Committee policy remains that the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

Lockdowns and the turmoil of COVID-19 restrictions rendered any budget to all intents and purposes meaningless. Trustees had to make swift decisions to secure the future of the Centre, furloughing staff, accessing a variety of funds and support as well as moving towards the implementation of the agreed new structure.

Ongoing, we will have to monitor closely the impact of the pandemic on income streams, as well as to navigate known or anticipated issues. These include the drop in income during school holidays as regular hirers break for the holiday period and as the building ages, increased expenditure to keep it maintained to a good standard.

Steps have been taken to reduce expenditure by a review of the centre cost base and has resulted savings such as a better utilities contract and reduced costs for consumables. Work has been done to secure new hirers such as a trampolining club and new groups for mother and babies. There has also been a support group for children with complex needs hiring over the holiday periods to try and close the income gaps during these periods. These actions ensured that we did not use any of the 'sinking fund' and along with measures noted above, we anticipate will lead to the centre breaking even by the end of 2021.

FUTURE PLANS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. We will be continuing to focus on filling the daytime slots for hire which are currently underutilised and ensuring better usage during school holidays. We also have plans to reinstate all our pre COVID projects which have as yet not restarted, examples are the Dementia Drop In, Bereavement Group and Community Café We also plan to extend provision for many groups as we recognise the impact that COVID-19 will have had on many of our service users. We also hope to move ahead with plans for a Community Fridge, as well as delivering projects to boost the wellbeing and improve the mental health of our community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. All member of the Management Committee give their time voluntarily and received no benefits from the charity.

REPORT OF THE TRUSTEES
for the year ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure
The Management Committee meet at least bi-monthly and are responsible for the strategic direction and policy of the charity. The Committee consists of 10 members – although throughout the COVID emergency, a number of meetings only involved trustees and staff. The Committee includes members from a variety of professional backgrounds relevant to the work of the charity.

Induction and training of new trustees
The trustees are familiar with the practical work of the charity.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures and a rolling plan are in place to ensure compliance with health and safety of staff, volunteer clients and visitors to the centre.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07461177 (England and Wales)

Registered Charity number
1156393

Registered office
Chase Meadow Community Centre
Narrow Hall Meadow
Warwick
CV34 6BT

Trustees
A Bishop Education Development Worker
Reverend D A Brown Vicar
Mrs H M B Venn Non Practicing Solicitor (resigned 10.8.2020)
Mrs A Wilkins Procurement

Independent Examiner
Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Approved by order of the board of trustees on ..23RD SEPTEMBER 21 and signed on its behalf by:

....
Reverend D A Brown - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHASE MEADOW COMMUNITY CENTRE LTD

Independent examiner's report to the trustees of Chase Meadow Community Centre Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregg Olner MPhil BA (Hons) ACA
Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Date: ....

CHASE MEADOW COMMUNITY CENTRE LTD

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	**76,567**	103,017
Charitable activities			
Other resources		**11,984**	-
Other income		**4**	8
Total		**88,555**	103,025
EXPENDITURE ON			
Raising funds		**454**	2,349
Charitable activities			
Cost of generating voluntary income		**49,830**	93,226
Other resources		**8,727**	8,772
Total		**59,011**	104,347
NET INCOME/(EXPENDITURE)		**29,544**	(1,322)
RECONCILIATION OF FUNDS			
Total funds brought forward		**25,573**	26,895
TOTAL FUNDS CARRIED FORWARD		**55,117**	25,573

The notes form part of these financial statements

BALANCE SHEET
31 December 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	9	**3,779**	3,887
CURRENT ASSETS			
Debtors	10	**6,018**	13,613
Cash at bank		**52,391**	20,300
		58,409	33,913
CREDITORS			
Amounts falling due within one year	11	**(1,489)**	(6,645)
NET CURRENT ASSETS		**56,920**	27,268
TOTAL ASSETS LESS CURRENT LIABILITIES		**60,699**	31,155
CREDITORS			
Amounts falling due after more than one year	12	**(5,582)**	(5,582)
NET ASSETS		**55,117**	25,573
FUNDS	13		
Unrestricted funds		**55,117**	25,573
TOTAL FUNDS		**55,117**	25,573

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
D A Brown - Trustee

1. COMPANY STATUS

The charity is a company limited by guarantee and incorporated in England and Wales. The members of the company are the trustees who are also the directors. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The charitable company's registered numbers and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Donations are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the act for which the expenditure is incurred.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Hall hire and café takings	41,554	87,162
Donations	35,013	14,081
Grants	-	1,774
	76,567	103,017

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Other grants	-	1,774

4. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Other resources	605	2,189	2,794

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	1,404	1,132

continued...

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

7. AVERAGE NUMBER OF EMPLOYEES

During the year the average number of employees was NIL (2019 - 1).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	103,017
Other income	8
Total	103,025
EXPENDITURE ON	
Raising funds	2,349
Charitable activities	
Cost of generating voluntary income	93,226
Other resources	8,772
Total	104,347
NET INCOME/(EXPENDITURE)	(1,322)
RECONCILIATION OF FUNDS	
Total funds brought forward	26,895
TOTAL FUNDS CARRIED FORWARD	25,573

continued...

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2020	10,500	-	10,500
Additions	-	1,296	1,296
At 31 December 2020	10,500	1,296	11,796
DEPRECIATION			
At 1 January 2020	6,613	-	6,613
Charge for year	972	432	1,404
At 31 December 2020	7,585	432	8,017
NET BOOK VALUE			
At 31 December 2020	2,915	864	3,779
At 31 December 2019	3,887	-	3,887

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	1,018	8,613
Other debtors	5,000	5,000
	6,018	13,613

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	-	3,552
Social security and other taxes	-	455
Other creditors	50	50
Net wages	-	1,148
Accruals and deferred income	1,439	1,440
	1,489	6,645

continued...

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	**5,582**	5,582

13. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	**25,573**	**29,544**	**55,117**
TOTAL FUNDS	**25,573**	**29,544**	**55,117**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**88,555**	**(59,011)**	**29,544**
TOTAL FUNDS	**88,555**	**(59,011)**	**29,544**

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	26,895	(1,322)	25,573
TOTAL FUNDS	26,895	(1,322)	25,573

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	103,025	(104,347)	(1,322)
TOTAL FUNDS	103,025	(104,347)	(1,322)

continued...

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	26,895	28,222	55,117
TOTAL FUNDS	26,895	28,222	55,117

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	191,580	(163,358)	28,222
TOTAL FUNDS	191,580	(163,358)	28,222

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

15. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of winding up, such an amount as may be required not exceeding £10.

CHASE MEADOW COMMUNITY CENTRE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Hall hire and café takings	**41,554**	87,162
Donations	**35,013**	14,081
Grants	**-**	1,774
	76,567	103,017
Charitable activities		
CJRS Grants	**1,984**	-
Covid Grants	**10,000**	-
	11,984	-
Other income		
Deposit account interest	**4**	8
Total incoming resources	**88,555**	103,025
EXPENDITURE		
Other trading activities		
Purchases	**454**	2,349
Charitable activities		
Wages	**3,720**	15,755
Casual labour and volunteers	**27,974**	48,669
Repairs and maintenance	**8,135**	12,983
Rates and water	**1,379**	1,465
Insurance	**2,169**	2,285
Light and heat	**8,703**	14,182
Telephone	**981**	817
Subscriptions	**1,298**	1,804
Depreciation of tangible fixed assets	**1,404**	1,132
	55,763	99,092
Support costs		
Management		
Sundries	**605**	319
Marketing	**-**	634
	605	953
Governance costs		
Accountancy and legal fees	**2,189**	1,953
Total resources expended	**59,011**	104,347
Net income/(expenditure)	**29,544**	(1,322)

This page does not form part of the statutory financial statements