

SOCIAL SQUARE (UK)

England & Wales · Charity number 1156392

Details

Status Registered

Legal form Charitable company

Company number [08668684](#)

Registered 2014-03-27

Register [View on the Charity Commission register](#)

Contact

Address Suite 6
Dominion House
91 Dunsmure Road
London
N16 5HT

Phone 02088096519

Email info@socialsquareuk.org

Activities

Objects: I. THE RELIEF OF POVERTY.II. THE ADVANCEMENT OF EDUCATION.III. THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION FOR CHILDREN AND ADULTS WHO ARE IN NEED OF SUCH PROVISION BECAUSE OF THEIR YOUTH, AGE, INFIRMITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.IV. THE PROMOTION OF ANY OTHER EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN THE UNITED KINGDOM OR IN ANY OTHER PART OF THE WORLD SUCH AS THE TRUSTEES SEE FIT PROVIDED ALWAYS THAT THEY ARE REGARDED AS CHARITABLE BY THE LAW OF ENGLAND AND WALES.

Activities: Helping disadvantaged families and the provision of facilities for recreation and leisure for those in need of such.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£56,736	£65,600	-	-
2024-08-31	£97,454	£121,317	-	-
2023-08-31	£88,723	£78,172	-	-
2022-08-31	£64,913	£65,377	-	-
2021-08-31	£83,817	£83,314	-	-
2020-08-31	£65,506	£45,090	-	-

Trustees

Name	Role	Appointed
MIREL HOPSTEIN	Chair	2014-01-16
JONATHAN BREUER		2014-01-16
MORDECHAI FRIESEL		2014-01-16
RESI NEUSTADT		2014-01-16

SOCIAL SQUARE (UK)

England & Wales - Charity number 1156392

Accounts

REGISTERED COMPANY NUMBER: 08668684 (England and Wales)
REGISTERED CHARITY NUMBER: 1156392

SOCIAL SQUARE (UK)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

SOCIAL SQUARE (UK)

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12

SOCIAL SQUARE (UK)

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 AUGUST 2025

TRUSTEES	J Breuer M Friesel M Hopstein R Neustadt
REGISTERED OFFICE	Suite 6 Dominion House 91 Dunsmure Road London N16 5HT
REGISTERED COMPANY NUMBER	08668684 (England and Wales)
REGISTERED CHARITY NUMBER	1156392
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc High Road Tottenham London N17 OEY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

The objects of the charity are the relief of poverty, advancement of education, the provision of facilities for recreation and other leisure time activities and other charitable purposes.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and setting the grant making policy for the year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

ACHIEVEMENTS AND PERFORMANCE

Review of activities and achievements

Social Square (UK) was founded in response to local need with the aim of "Giving more to those who have less!" We step in and help when there is no one else to turn to, maintaining the dignity and respect of recipients and putting a smile on their faces.

We are pleased to present our annual report, describing another year in which we once again eased the lives of over 195 socially and economically disadvantaged families. We achieved this by creating and running the following projects:

- Essentials for Less: We liaised with a range of vendors selling food and daily essentials, who provided year-round discounts to struggling families, saving them significant sums on their weekly shopping. We continuously evaluate beneficiary need and remove families attaining self-sufficiency, referring new families as necessary.

- Discounted Clothing & necessities: Twice last year, at the change of seasons, we partnered with local shops to provide discounts on clothing and essentials. Recipients saved a combined total of over £30,000 during the year. Feedback was overwhelmingly positive: the project allowed families to shop with self-respect as well as giving their children the excitement of new clothing, not shabby used stuff in poor condition. This remains one of our most popular projects and we were able to include over 700 children last year.

- Everyday essentials: We continued to support people in diverse ways. We sourced funds from generous charities and local open-handed benefactors. We used the funds thus generated to provide multi-faceted help to poor and otherwise disadvantaged families. Benefits included paying families' food bills in addition to dispensing grocery staples to over 60 families, as well as providing uniform clothing, shoes, appliances and furniture to families in need.

- Emergency Hardships: We aim to combat debt before it grows. However, crises can hit everybody and this is where we step in. We assisted with debt repayments alongside education and support; as well as other assistance.

- Medical Grants: When a family is hit with a medical emergency, their world feels upside down. Our Medical Grants eased the strain and helped tide families over medical hurdles, which in turn enabled better coping mechanisms.

- Help for Widows & Orphans: We cannot bring fathers/ breadwinners back, but we continued sourcing donations from friends of bereaved families as well as local philanthropists to help ease the plight of widows and their children in a dignified way.

- Training: Young adults are our future. Those coming from disadvantaged families have limited opportunities for training and employment. We wish to change that. We continued to provide training to young people in a variety of different computer courses, leading to recognised Certificates at completion, which will in turn lead to better employment opportunities.

Our approach is discreet and confidential. We know it can be extremely uncomfortable for disadvantaged people to request assistance and so, we always make sure our users retain their self-respect and dignity, despite their difficult circumstances.

Our strategy is to target local need. We aim to fill a special niche in the community both with the range of people we help and with our diverse and unique projects. Our objective is to fill gaps in provision.

We constantly evaluate the success of our projects, and heartily welcome feedback, suggestions and even criticism to improve outcomes and ensure our input is effective.

The trustees are delighted with the success of this eleventh year; our goal is to help more people in the year ahead. We plan to redouble Social Square (UK)'s fundraising efforts to enable us to help even more potential beneficiaries, primarily within our existing projects, while nimbly pivoting to meet emergent needs.

In the current economic climate, we anticipate more and more requests for help. Future plans include, but are not limited to, expanding training and employment opportunities, breakfast club and more.

We are grateful to our faithful, generous and loyal funders for being our partners in enabling Social Square (UK) to support our disadvantaged beneficiaries to access a better quality of life for themselves and their families.

FINANCIAL REVIEW

Reserves policy

The trustees aim to retain reserves to ensure continuation of the activities of the charity. Reserves at the year end were £791 deficit (2024 - £8,073) of which £Nil (2024 - £2,950) are restricted.

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 29 August 2013.

Organisational structure

Social Square (UK) has a board of trustees responsible for managing the charity and ensuring that it runs in accordance with the latest legislation. They have a broad range of backgrounds and an appropriate mix of gender, skill and expertise in running this type of service.

They are well known in the community and have hands-on knowledge of what is needed. They are also committed to take part in training to ensure that they have the skills and knowledge necessary for their role as trustees.

Mr Jonathan Breuer

Mr Breuer has served on the board of several charities. He is a qualified therapist and has a unique understanding of people as well as a strong motivation to make a difference to the disadvantaged and impoverished. Additionally, as a freelance computer programmer, he has worked for a variety of businesses and charities where he has implemented computer systems with much success. He has a keen business sense and brings with him financial and legal knowledge very relevant to the successful running of the organisation and to all aspects of community and charitable work.

Mr Mordechai Friesel

Mr Friesel is Director of Refuah Diagnostics & Refuah Medical Centre, and deals with patients coping with cancer, renal failure, infertility, mental health and other chronic diseases on a daily basis. He has a passion for helping people and has an excellent reputation as a volunteer activist who is frequently called upon for medical advice and assistance by numerous organisations and individuals. He volunteers as a paramedic for Hatzola Trust - a non profit volunteer ambulance service, providing emergency medical response and transportation to the local community, and is a well-respected individual in the community and beyond. He has amassed a wealth of knowledge and many years' experience in the private and voluntary sector and is eager to take the organisation forward in every possible way.

Mrs Mirel Hopstein

Mrs Hopstein has a rich work history with lots of leadership experience, both in the voluntary and private sector. She has a unique understanding of people, combined with a passion for helping those who are disadvantaged. Furthermore, she has previously worked in sales in a busy printing company and her knowledge of marketing and design is an asset to Social Square (UK). Additionally, she is the wife of a successful volunteer activist involved in many facets of communal activities. Together they are regularly called upon to assist the economically deprived and socially isolated.

Mrs Resi Neustadt

Mrs Neustadt is a housewife and mother of a large family. She has a keen understanding of the difficulties with which those with large families face and has a strong interest in helping to make their lives easier. She has lived in London all her life and is cognisant of local issues and challenges. A doer by nature, she is eager to find solutions and implement them.

Risk review

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 June 2026 and signed on its behalf by:

J Breuer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOCIAL SQUARE (UK)

Independent examiner's report to the trustees of Social Square (UK) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

29 June 2026

SOCIAL SQUARE (UK)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	42,085	14,625	56,710	97,427
Investment income	3	26	-	26	27
Total		<u>42,111</u>	<u>14,625</u>	<u>56,736</u>	<u>97,454</u>
EXPENDITURE ON					
Raising funds	4	13,853	-	13,853	25,167
Charitable activities	5				
Grantmaking		27,291	14,625	41,916	85,336
Social projects and training		7,800	-	7,800	7,800
Support		2,031	-	2,031	3,014
Total		<u>50,975</u>	<u>14,625</u>	<u>65,600</u>	<u>121,317</u>
NET INCOME/(EXPENDITURE)		(8,864)	-	(8,864)	(23,863)
Transfers between funds	13	<u>2,950</u>	<u>(2,950)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(5,914)	(2,950)	(8,864)	(23,863)
RECONCILIATION OF FUNDS					
Total funds brought forward		5,123	2,950	8,073	31,936
TOTAL FUNDS CARRIED FORWARD		<u>(791)</u>	<u>-</u>	<u>(791)</u>	<u>8,073</u>

The notes form part of these financial statements

SOCIAL SQUARE (UK) (REGISTERED NUMBER: 08668684)

**BALANCE SHEET
31 AUGUST 2025**

	Notes	2025 £	2024 £
CURRENT ASSETS			
Debtors	10	1,283	791
Cash at bank		859	17,152
		<u>2,142</u>	<u>17,943</u>
CREDITORS			
Amounts falling due within one year	11	(2,933)	(9,870)
		<u>(791)</u>	<u>8,073</u>
NET CURRENT ASSETS/(LIABILITIES)			
		(791)	8,073
TOTAL ASSETS LESS CURRENT LIABILITIES			
		(791)	8,073
NET ASSETS		<u>(791)</u>	<u>8,073</u>
FUNDS	13		
Unrestricted funds:			
General fund		(791)	5,123
Restricted funds:			
Restricted funds		-	2,950
		<u>-</u>	<u>2,950</u>
TOTAL FUNDS		<u>(791)</u>	<u>8,073</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 June 2026 and were signed on its behalf by:

J Breuer - Trustee

The notes form part of these financial statements

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Donations	27,485	5,000	32,485	66,231
Grants	14,600	9,625	24,225	31,196
	<u>42,085</u>	<u>14,625</u>	<u>56,710</u>	<u>97,427</u>

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2025

3. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Interest received	26	-	26	27
	<u>26</u>	<u>-</u>	<u>26</u>	<u>27</u>

4. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Professional fees	13,678	-	13,678	25,009
Postage and stationery	175	-	175	158
	<u>13,853</u>	<u>-</u>	<u>13,853</u>	<u>25,167</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Grantmaking	41,916	-	41,916
Social projects and training	-	7,800	7,800
Support	-	2,031	2,031
	<u>41,916</u>	<u>9,831</u>	<u>51,747</u>

6. GRANTS PAYABLE

	2025 £	2024 £
Grantmaking	41,916	85,336
	<u>41,916</u>	<u>85,336</u>

The total grants paid to institutions during the year was as follows:

	2025 £	2024 £
Social welfare	-	6,000
	<u>-</u>	<u>6,000</u>

The total grants paid to individuals during the year was as follows:

	2025 £	2024 £
Relief of poverty	38,916	79,336
Social welfare	3,000	-
	<u>41,916</u>	<u>79,336</u>

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2025

7. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
Social projects and training	7,800	-	7,800
Support	545	1,486	2,031
	<u>8,345</u>	<u>1,486</u>	<u>9,831</u>

Support costs, included in the above, are as follows:

Governance costs

	2025	2024
	Support	Total
	£	activities
	£	£
Independent examiner's fee	480	720
Independent examiner's other fees	1,680	1,440
General expenses	34	571
Fees waived	(708)	-
	<u>1,486</u>	<u>2,731</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

9. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2024- Nil).

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	<u>1,283</u>	<u>791</u>

SOCIAL SQUARE (UK)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	773	7,002
Accruals and deferred income	2,160	2,868
	<u>2,933</u>	<u>9,870</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2025 Total funds	2024 Total funds
	£	£	£	£
Current assets	2,142	-	2,142	17,943
Current liabilities	(2,933)	-	(2,933)	(9,870)
	<u>(791)</u>	<u>-</u>	<u>(791)</u>	<u>8,073</u>

13. MOVEMENT IN FUNDS

	At 1.9.24	Net movement in funds	Transfers between funds	At 31.8.25
	£	£	£	£
Unrestricted funds				
General fund	5,123	(8,864)	2,950	(791)
Restricted funds				
Restricted funds	2,950	-	(2,950)	-
	<u>8,073</u>	<u>(8,864)</u>	<u>-</u>	<u>(791)</u>
TOTAL FUNDS				

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	42,111	(50,975)	(8,864)
Restricted funds			
Restricted funds	14,625	(14,625)	-
	<u>56,736</u>	<u>(65,600)</u>	<u>(8,864)</u>
TOTAL FUNDS			

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2025

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	14,436	(9,313)	5,123
Restricted funds			
Restricted funds	17,500	(14,550)	2,950
TOTAL FUNDS	<u>31,936</u>	<u>(23,863)</u>	<u>8,073</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,929	(77,242)	(9,313)
Restricted funds			
Restricted funds	29,525	(44,075)	(14,550)
TOTAL FUNDS	<u>97,454</u>	<u>(121,317)</u>	<u>(23,863)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

SOCIAL SQUARE (UK)

England & Wales - Charity number 1156392

Accounts

REGISTERED COMPANY NUMBER: 08668684 (England and Wales)
REGISTERED CHARITY NUMBER: 1156392

SOCIAL SQUARE (UK)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

SOCIAL SQUARE (UK)

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 14

SOCIAL SQUARE (UK)

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 AUGUST 2024

TRUSTEES	J Breuer M Friesel M Hopstein R Neustadt
REGISTERED OFFICE	Suite 6 Dominion House 91 Dunsmore Road London N16 5HT
REGISTERED COMPANY NUMBER	08668684 (England and Wales)
REGISTERED CHARITY NUMBER	1156392
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc High Road Tottenham London N17 OEY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

The objects of the charity are the relief of poverty, advancement of education, the provision of facilities for recreation and other leisure time activities and other charitable purposes.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and setting the grant making policy for the year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

ACHIEVEMENT AND PERFORMANCE

Review of activities and achievements

Social Square (UK) was founded in response to local need with the aim of "Giving more to those who have less!" We step in and help when there is no one else to turn to, maintaining the dignity and respect of recipients and putting a smile on their faces.

We are pleased to present our annual report, describing another year in which we once again eased the lives of over 195 socially and economically disadvantaged families. We achieved this by creating and running the following projects:

- Essentials for Less: We liaised with a range of vendors selling food and daily essentials, who provided year-round discounts to struggling families, saving them significant sums on their weekly shopping. We continuously evaluate beneficiary need and remove families attaining self-sufficiency, referring new families as necessary.
- Discounted Clothing & necessities: Twice last year, at the change of seasons, we partnered with local shops to provide discounts on clothing and essentials. Recipients saved a combined total of over £30,000 during the year. Feedback was overwhelmingly positive: the project allowed families to shop with self-respect as well as giving their children the excitement of new clothing, not shabby used stuff in poor condition. This remains one of our most popular projects and we were able to include over 600 children last year.
- Everyday essentials: We continued to support people in diverse ways. We sourced funds from generous charities and local open-handed benefactors. We used the funds thus generated to provide multi-faceted help to poor and otherwise disadvantaged families. Benefits included paying families' food bills in addition to dispensing grocery staples to over 50 families, as well as providing uniform clothing, shoes, bedding, appliances and furniture to families in need.
- Emergency Hardships: We aim to combat debt before it grows. However, crises can hit everybody and this is where we step in. We paid rent for a family in need to keep the roof over their head with their dignity intact; we helped with debt repayments; and we provided education and support; as well as other assistance.
- Medical Grants: When a family is hit with a medical emergency, their world feels upside down. Our Medical Grants eased the strain and helped tide families over medical hurdles, which in turn enabled better coping mechanisms.
- Help for Widows & Orphans: We cannot bring fathers/ breadwinners back, but we continued sourcing donations from friends of bereaved families as well as local philanthropists to help ease the plight of widows and their children in a dignified way.
- Training: Young adults are our future. Those coming from disadvantaged families have limited opportunities for training and employment. We wish to change that. We continued to provide training to young people in a variety of different computer courses, leading to recognised Certificates at completion, which will in turn lead to better employment opportunities.

Our approach is discreet and confidential. We know it can be extremely uncomfortable for disadvantaged people to request assistance and so, we always make sure our users retain their self-respect and dignity, despite their difficult circumstances.

Our strategy is to target local need. We aim to fill a special niche in the community both with the range of people we help and with our diverse and unique projects. Our objective is to fill gaps in provision.

We constantly evaluate the success of our projects, and heartily welcome feedback, suggestions and even criticism to improve outcomes and ensure our input is effective.

The trustees are delighted with the success of this tenth year; our goal is to help more people in the year ahead. We plan to redouble Social Square (UK)'s fundraising efforts to enable us to help even more potential beneficiaries, primarily within our existing projects, while nimbly pivoting to meet emergent needs.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

In the current economic climate, we anticipate more and more requests for help. Future plans include, but are not limited to, expanding training and employment opportunities, breakfast club and more.

We are grateful to our faithful, generous and loyal funders for being our partners in enabling Social Square (UK) to support our disadvantaged beneficiaries to access a better quality of life for themselves and their families.

FINANCIAL REVIEW

Reserves policy

The trustees aim to retain reserves to ensure continuation of the activities of the charity. Reserves at the year end were £8,073 (2023 - £31,936) and include unrestricted reserves of £5,123 (2023 - £14,436) with restricted reserves of £2,950 (2023 - £17,500).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 29 August 2013.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Social Square (UK) has a board of trustees responsible for managing the charity and ensuring that it runs in accordance with the latest legislation. They have a broad range of backgrounds and an appropriate mix of gender, skill and expertise in running this type of service.

They are well known in the community and have hands-on knowledge of what is needed. They are also committed to take part in training to ensure that they have the skills and knowledge necessary for their role as trustees.

Mr Jonathan Breuer

Mr Breuer has served on the board of several charities. He is a qualified therapist and has a unique understanding of people as well as a strong motivation to make a difference to the disadvantaged and impoverished. Additionally, as a freelance computer programmer, he has worked for a variety of businesses and charities where he has implemented computer systems with much success. He has a keen business sense and brings with him financial and legal knowledge very relevant to the successful running of the organisation and to all aspects of community and charitable work.

Mr Mordechai Friesel

Mr Friesel is Director of Refuah Diagnostics & Refuah Medical Centre, and deals with patients coping with cancer, renal failure, infertility, mental health and other chronic diseases on a daily basis. He has a passion for helping people and has an excellent reputation as a volunteer activist who is frequently called upon for medical advice and assistance by numerous organisations and individuals. He volunteers as a paramedic for Hatzola Trust - a non profit volunteer ambulance service, providing emergency medical response and transportation to the local community, and is a well-respected individual in the community and beyond. He has amassed a wealth of knowledge and many years' experience in the private and voluntary sector and is eager to take the organisation forward in every possible way.

Mrs Mirel Hopstein

Mrs Hopstein has a rich work history with lots of leadership experience, both in the voluntary and private sector. She has a unique understanding of people, combined with a passion for helping those who are disadvantaged. Furthermore, she has previously worked in sales in a busy printing company and her knowledge of marketing and design is an asset to Social Square (UK). Additionally, she is the wife of a successful volunteer activist involved in many facets of communal activities. Together they are regularly called upon to assist the economically deprived and socially isolated.

Mrs Resi Neustadt

Mrs Neustadt is a housewife and mother of a large family. She has a keen understanding of the difficulties with which those with large families face and has a strong interest in helping to make their lives easier. She has lived in London all her life and is cognisant of local issues and challenges. A doer by nature, she is eager to find solutions and implement them.

Risk review

The trustees have confirmed that there are no major risks to which the charity is exposed.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 May 2025 and signed on its behalf by:

J Breuer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOCIAL SQUARE (UK)

Independent examiner's report to the trustees of Social Square (UK) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

28 May 2025

SOCIAL SQUARE (UK)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	67,902	29,525	97,427	88,706
Investment income	3	27	-	27	17
Total		<u>67,929</u>	<u>29,525</u>	<u>97,454</u>	<u>88,723</u>
EXPENDITURE ON					
Raising funds	4	25,167	-	25,167	29,214
Charitable activities	5				
Grantmaking		49,061	36,275	85,336	34,419
Social projects and training		-	7,800	7,800	12,225
Support		3,014	-	3,014	2,314
Total		<u>77,242</u>	<u>44,075</u>	<u>121,317</u>	<u>78,172</u>
NET INCOME/(EXPENDITURE)		(9,313)	(14,550)	(23,863)	10,551
RECONCILIATION OF FUNDS					
Total funds brought forward		14,436	17,500	31,936	21,385
TOTAL FUNDS CARRIED FORWARD		<u><u>5,123</u></u>	<u><u>2,950</u></u>	<u><u>8,073</u></u>	<u><u>31,936</u></u>

The notes form part of these financial statements

SOCIAL SQUARE (UK) (REGISTERED NUMBER: 08668684)

**BALANCE SHEET
31 AUGUST 2024**

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	10	791	573
Cash at bank		17,152	44,719
		<u>17,943</u>	<u>45,292</u>
CREDITORS			
Amounts falling due within one year	11	(9,870)	(13,356)
		<u>8,073</u>	<u>31,936</u>
NET CURRENT ASSETS			
		<u>8,073</u>	<u>31,936</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>8,073</u>	<u>31,936</u>
NET ASSETS			
		<u>8,073</u>	<u>31,936</u>
FUNDS	13		
Unrestricted funds:			
General fund		5,123	14,436
Restricted funds:			
Restricted funds			
		<u>2,950</u>	<u>17,500</u>
TOTAL FUNDS		<u>8,073</u>	<u>31,936</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 AUGUST 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 May 2025 and were signed on its behalf by:

J Breuer - Trustee

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Donations	66,231	-	66,231	41,566
Grants	1,671	29,525	31,196	47,140
	<u>67,902</u>	<u>29,525</u>	<u>97,427</u>	<u>88,706</u>

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

3. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Interest received	27	-	27	17
	<u>27</u>	<u>-</u>	<u>27</u>	<u>17</u>

4. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Professional fees	25,009	-	25,009	23,622
Postage and stationery	158	-	158	5,592
	<u>25,167</u>	<u>-</u>	<u>25,167</u>	<u>29,214</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Grantmaking	85,336	-	85,336
Social projects and training	-	7,800	7,800
Support	-	3,014	3,014
	<u>85,336</u>	<u>10,814</u>	<u>96,150</u>

6. GRANTS PAYABLE

	2024 £	2023 £
Grantmaking	85,336	34,419
Social projects and training	-	3,125
	<u>85,336</u>	<u>37,544</u>

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Social welfare	6,000	-
	<u>6,000</u>	<u>-</u>

The total grants paid to individuals during the year was as follows:

	2024 £	2023 £
Relief of poverty	79,336	30,838
	<u>79,336</u>	<u>30,838</u>

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

7. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
	£	£	£
Social projects and training	7,800	-	7,800
Support	283	2,731	3,014
	<u>8,083</u>	<u>2,731</u>	<u>10,814</u>

Support costs, included in the above, are as follows:

Governance costs

	2024	2023
	Support	Total
	£	activities
	£	£
Independent examiner's fee	720	600
Independent examiner's other fees	1,440	840
General expenses	571	367
Legal and professional fees	-	240
	<u>2,731</u>	<u>2,047</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

9. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2023- Nil).

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	<u>791</u>	<u>573</u>

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	7,002	11,322
Accruals and deferred income	2,868	2,034
	<u>9,870</u>	<u>13,356</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Current assets	14,993	2,950	17,943	45,292
Current liabilities	(9,870)	-	(9,870)	(13,356)
	<u>5,123</u>	<u>2,950</u>	<u>8,073</u>	<u>31,936</u>

13. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	14,436	(9,313)	5,123
Restricted funds			
Restricted funds	17,500	(14,550)	2,950
TOTAL FUNDS	<u>31,936</u>	<u>(23,863)</u>	<u>8,073</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	67,929	(77,242)	(9,313)
Restricted funds			
Restricted funds	29,525	(44,075)	(14,550)
TOTAL FUNDS	<u>97,454</u>	<u>(121,317)</u>	<u>(23,863)</u>

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	10,123	4,313	14,436
Restricted funds			
Restricted funds	11,262	6,238	17,500
TOTAL FUNDS	<u>21,385</u>	<u>10,551</u>	<u>31,936</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,133	(43,820)	4,313
Restricted funds			
Restricted funds	40,590	(34,352)	6,238
TOTAL FUNDS	<u>88,723</u>	<u>(78,172)</u>	<u>10,551</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

SOCIAL SQUARE (UK)

England & Wales - Charity number 1156392

Accounts

REGISTERED COMPANY NUMBER: 08668684 (England and Wales)
REGISTERED CHARITY NUMBER: 1156392

SOCIAL SQUARE (UK)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

SOCIAL SQUARE (UK)

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14

SOCIAL SQUARE (UK)

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 AUGUST 2023

TRUSTEES	J Breuer M Friesel M Hopstein R Neustadt
REGISTERED OFFICE	Suite 6 Dominion House 91 Dunsmure Road London N16 5HT
REGISTERED COMPANY NUMBER	08668684 (England and Wales)
REGISTERED CHARITY NUMBER	1156392
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc High Road Tottenham London N17 OEY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

The objects of the charity are the relief of poverty, advancement of education, the provision of facilities for recreation and other leisure time activities and other charitable purposes.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and setting the grant making policy for the year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

ACHIEVEMENT AND PERFORMANCE

Review of activities and achievements

Social Square (UK) was founded in response to local need with the aim of "Giving more to those who have less!" We step in and help when there is no one else to turn to, maintaining the dignity and respect of recipients and putting a smile on their faces.

We are pleased to present our annual report, describing another year in which we once again eased the lives of over 180 socially and economically disadvantaged families. We achieved this by creating and running the following projects:

- Essentials for Less: We liaised with a range of vendors selling food and daily essentials, who provided year-round discounts to struggling families, saving them significant sums on their weekly shopping. We continuously evaluate beneficiary need and remove families attaining self-sufficiency, referring new families as necessary.
- Discounted Clothing & necessities: Twice last year, at the change of seasons, we partnered with local shops to provide discounts on clothing and essentials. Recipients saved a combined total of over £30,000 during the year. Feedback was overwhelmingly positive: the project allowed families to shop with self-respect as well as giving their children the excitement of new clothing, not shabby used stuff in poor condition. This remains one of our most popular projects and we were able to include over 600 children last year.
- Everyday essentials: We continued to support people in diverse ways. We sourced funds from generous charities and local open-handed benefactors. We used the funds thus generated to provide multi-faceted help to poor and otherwise disadvantaged families. Benefits included paying families' food bills in addition to dispensing grocery staples to over 50 families, as well as providing uniform clothing, shoes, bedding, appliances and furniture to families in need.
- Emergency Hardships: We aim to combat debt before it grows. However, crises can hit everybody and this is where we step in. We paid rent for a family in need to keep the roof over their head with their dignity intact; we helped with debt repayments; and we provided education and support; as well as other assistance.
- Medical Grants: When a family is hit with a medical emergency, their world feels upside down. Our Medical Grants eased the strain and helped tide families over medical hurdles, which in turn enabled better coping mechanisms.
- Help for Widows & Orphans: We cannot bring fathers/ breadwinners back, but we continued sourcing donations from friends of bereaved families as well as local philanthropists to help ease the plight of widows and their children in a dignified way.
- Training: Young adults are our future. Those coming from disadvantaged families have limited opportunities for training and employment. We wish to change that. We received a number of laptops which we distributed to those unable to purchase their own. We continued to provide training to young people in a variety of different computer courses, leading to recognised Certificates at completion, which will in turn lead to better employment opportunities. We also provided a variety of courses in the arts, such as music and horticulture to young children, which provided a fun outlet, as well as social opportunities.

Our approach is discreet and confidential. We know it can be extremely uncomfortable for disadvantaged people to request assistance and so, we always make sure our users retain their self-respect and dignity, despite their difficult circumstances.

Our strategy is to target local need. We aim to fill a special niche in the community both with the range of people we help and with our diverse and unique projects. Our objective is to fill gaps in provision.

We constantly evaluate the success of our projects, and heartily welcome feedback, suggestions and even criticism to improve outcomes and ensure our input is effective.

The trustees are delighted with the success of this ninth year; our goal is to help more people in the year ahead. We plan to redouble Social Square (UK)'s fundraising efforts to enable us to help even more potential beneficiaries, primarily within our existing projects, while nimbly pivoting to meet emergent needs.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

In the current economic climate, we anticipate more and more requests for help. Future plans include, but are not limited to, expanding training and employment opportunities, breakfast club and more.

We are grateful to our faithful, generous and loyal funders for being our partners in enabling Social Square (UK) to support our disadvantaged beneficiaries to access a better quality of life for themselves and their families.

FINANCIAL REVIEW

Reserves policy

The trustees aim to retain reserves to ensure continuation of the activities of the charity. Reserves at the year end were £31,936 (2022 - £21,385) and include restricted reserves of £17,500 (2022 - £11,262).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 29 August 2013.

Organisational structure

Social Square (UK) has a board of trustees responsible for managing the charity and ensuring that it runs in accordance with the latest legislation. They have a broad range of backgrounds and an appropriate mix of gender, skill and expertise in running this type of service.

They are well known in the community and have hands-on knowledge of what is needed. They are also committed to take part in training to ensure that they have the skills and knowledge necessary for their role as trustees.

Mr Jonathan Breuer

Mr Breuer has served on the board of several charities. He is a qualified therapist and has a unique understanding of people as well as a strong motivation to make a difference to the disadvantaged and impoverished. Additionally, as a freelance computer programmer, he has worked for a variety of businesses and charities where he has implemented computer systems with much success. He has a keen business sense and brings with him financial and legal knowledge very relevant to the successful running of the organisation and to all aspects of community and charitable work.

Mr Mordechai Friesel

Mr Friesel is Director of Refuah Diagnostics & Refuah Medical Centre, and deals with patients coping with cancer, renal failure, infertility, mental health and other chronic diseases on a daily basis. He has a passion for helping people and has an excellent reputation as a volunteer activist who is frequently called upon for medical advice and assistance by numerous organisations and individuals. He volunteers as a paramedic for Hatzola Trust - a non profit volunteer ambulance service, providing emergency medical response and transportation to the local community, and is a well-respected individual in the community and beyond. He has amassed a wealth of knowledge and many years' experience in the private and voluntary sector and is eager to take the organisation forward in every possible way.

Mrs Mirel Hopstein

Mrs Hopstein has a rich work history with lots of leadership experience, both in the voluntary and private sector. She has a unique understanding of people, combined with a passion for helping those who are disadvantaged. Furthermore, she has previously worked in sales in a busy printing company and her knowledge of marketing and design is an asset to Social Square (UK). Additionally, she is the wife of a successful volunteer activist involved in many facets of communal activities. Together they are regularly called upon to assist the economically deprived and socially isolated.

Mrs Resi Neustadt

Mrs Neustadt is a housewife and mother of a large family. She has a keen understanding of the difficulties with which those with large families face and has a strong interest in helping to make their lives easier. She has lived in London all her life and is cognisant of local issues and challenges. A doer by nature, she is eager to find solutions and implement them.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk review

The trustees have confirmed that there are no major risks to which the charity is exposed.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 July 2024 and signed on its behalf by:

J Breuer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOCIAL SQUARE (UK)

Independent examiner's report to the trustees of Social Square (UK) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

29 July 2024

SOCIAL SQUARE (UK)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	48,116	40,590	88,706	64,913
Investment income	3	17	-	17	-
Total		<u>48,133</u>	<u>40,590</u>	<u>88,723</u>	<u>64,913</u>
EXPENDITURE ON					
Raising funds		29,214	-	29,214	10,923
Charitable activities	4				
Grantmaking		5,317	29,102	34,419	52,308
Social projects and training		6,975	5,250	12,225	-
Support		2,314	-	2,314	2,146
Total		<u>43,820</u>	<u>34,352</u>	<u>78,172</u>	<u>65,377</u>
NET INCOME/(EXPENDITURE)		4,313	6,238	10,551	(464)
RECONCILIATION OF FUNDS					
Total funds brought forward		10,123	11,262	21,385	21,849
TOTAL FUNDS CARRIED FORWARD		<u>14,436</u>	<u>17,500</u>	<u>31,936</u>	<u>21,385</u>

The notes form part of these financial statements

SOCIAL SQUARE (UK) (REGISTERED NUMBER: 08668684)

**BALANCE SHEET
31 AUGUST 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	9	573	1,092
Cash at bank		44,719	32,067
		<u>45,292</u>	<u>33,159</u>
CREDITORS			
Amounts falling due within one year	10	(13,356)	(11,774)
		<u>31,936</u>	<u>21,385</u>
NET CURRENT ASSETS			
		<u>31,936</u>	<u>21,385</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		31,936	21,385
NET ASSETS		<u>31,936</u>	<u>21,385</u>
FUNDS	13		
Unrestricted funds:			
General fund		14,436	10,123
Restricted funds:			
Restricted funds			
		<u>17,500</u>	<u>11,262</u>
TOTAL FUNDS		<u>31,936</u>	<u>21,385</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2024 and were signed on its behalf by:

J Breuer - Trustee

The notes form part of these financial statements

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Donations	38,466	3,100	41,566	39,563
Grants	9,650	37,490	47,140	25,350
	<u>48,116</u>	<u>40,590</u>	<u>88,706</u>	<u>64,913</u>

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

3. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Interest received	17	-	17	-
	<u>17</u>	<u>-</u>	<u>17</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Grantmaking	34,419	-	34,419
Social projects and training	3,125	9,100	12,225
Support	-	2,314	2,314
	<u>37,544</u>	<u>11,414</u>	<u>48,958</u>

5. GRANTS PAYABLE

	2023 £	2022 £
Grantmaking	34,419	52,308
Social projects and training	3,125	-
	<u>37,544</u>	<u>52,308</u>

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
Relief of poverty	-	3,000
	<u>-</u>	<u>3,000</u>

The total grants paid to individuals during the year was as follows:

	2023 £	2022 £
Relief of poverty	30,838	44,263
Medical	-	5,045
	<u>30,838</u>	<u>49,308</u>

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

6. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
Social projects and training	9,100	-	9,100
Support	267	2,047	2,314
	<u>9,367</u>	<u>2,047</u>	<u>11,414</u>

Support costs, included in the above, are as follows:

Governance costs

	2023	2022
	Support	Total
	£	activities
Independent examiner's fee	600	540
Independent examiner's other fees	840	660
General expenses	367	76
Legal and professional fees	240	-
	<u>2,047</u>	<u>1,276</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

8. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2022- Nil).

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>573</u>	<u>1,092</u>

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 11)	-	4,302
Trade creditors	11,322	6,272
Accruals and deferred income	2,034	1,200
	<u>13,356</u>	<u>11,774</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	4,302
	<u>-</u>	<u>4,302</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2023 Total funds	2022 Total funds
	£	£	£	£
Current assets	27,792	17,500	45,292	33,159
Current liabilities	(13,356)	-	(13,356)	(11,774)
	<u>14,436</u>	<u>17,500</u>	<u>31,936</u>	<u>21,385</u>

13. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	10,123	4,313	14,436
Restricted funds			
Restricted funds	11,262	6,238	17,500
TOTAL FUNDS	<u>21,385</u>	<u>10,551</u>	<u>31,936</u>

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,133	(43,820)	4,313
Restricted funds			
Restricted funds	40,590	(34,352)	6,238
TOTAL FUNDS	<u>88,723</u>	<u>(78,172)</u>	<u>10,551</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	15,849	(5,726)	10,123
Restricted funds			
Restricted funds	6,000	5,262	11,262
TOTAL FUNDS	<u>21,849</u>	<u>(464)</u>	<u>21,385</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,063	(50,789)	(5,726)
Restricted funds			
Restricted funds	19,850	(14,588)	5,262
TOTAL FUNDS	<u>64,913</u>	<u>(65,377)</u>	<u>(464)</u>

SOCIAL SQUARE (UK)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

SOCIAL SQUARE (UK)

England & Wales - Charity number 1156392

Accounts

REGISTERED COMPANY NUMBER: 08668684 (England and Wales)
REGISTERED CHARITY NUMBER: 1156392

SOCIAL SQUARE (UK)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

SOCIAL SQUARE (UK)

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14

SOCIAL SQUARE (UK)

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 AUGUST 2022

TRUSTEES	J Breuer M Friesel M Hopstein R Neustadt
REGISTERED OFFICE	Suite 6 Dominion House 91 Dunsmure Road London N16 5HT
REGISTERED COMPANY NUMBER	08668684 (England and Wales)
REGISTERED CHARITY NUMBER	1156392
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc High Road Tottenham London N17 OEY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

The objects of the charity are the relief of poverty, advancement of education, the provision of facilities for recreation and other leisure time activities and other charitable purposes.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and setting the grant making policy for the year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

ACHIEVEMENT AND PERFORMANCE

Review of activities and achievements

Social Square (UK) was founded in response to local need with the aim of "Giving more to those who have less!" We step in and help when there is no one else to turn to, maintaining the dignity and respect of recipients and putting a smile on their faces.

We are pleased to present our annual report, describing another year in which we once again eased the lives of over 170 socially and economically disadvantaged families. We achieved this by creating and running the following projects:

- Essentials for Less: We liaised with a range of vendors selling food and daily essentials, who provided year-round discounts to struggling families, saving them significant sums on their weekly shopping. We continuously evaluate beneficiary need and remove families attaining self-sufficiency, referring new families as necessary.
- Discounted Clothing: Twice last year, at the change of seasons, we partnered with local shops to provide discounts on clothing and essentials. Recipients saved a combined total of over £30,000 during the year. Feedback was overwhelmingly positive: the project allowed families to shop with self-respect as well as giving their children the excitement of new clothing, not shabby used stuff in poor condition. This remains one of our most popular projects and we were able to include over 600 children last year - more than ever.
- Household Necessities: We continued to support people in diverse ways. We sourced funds from generous charities and local open-handed benefactors. We used the funds thus generated to provide multi-faceted help to poor and otherwise disadvantaged families. Benefits included paying families' food bills in addition to dispensing grocery staples to over 50 families, as well as providing appliances and furniture to families in need.
- Emergency Hardships: We aim to combat debt before it grows. However, crises can hit everybody and this is where we step in. We paid rent for a family in need to keep the roof over their head with their dignity intact; we helped with debt repayments; and we provided education and support; as well as other assistance.
- Medical Grants: When a family is hit with a medical emergency, their world feels upside down. Our Medical Grants eased the strain and helped tide families over medical hurdles, which in turn enabled better coping mechanisms.
- Help for Widows & Orphans: We cannot bring fathers/ breadwinners back, but we continued sourcing donations from friends of bereaved families as well as local philanthropists to help ease the plight of widows and their children in a dignified way. Unfortunately, the number of widows and orphans we helped have increased.
- Training: Young adults are our future. Those coming from disadvantaged families have limited opportunities for training and employment. We wish to change that. We continued to provide training to young people in a variety of different computer courses, leading to recognised Certificates at completion, which will in turn lead to better employment opportunities.

Our approach is discreet and confidential. We know it can be extremely uncomfortable for disadvantaged people to request assistance and so, we always make sure our users retain their self-respect and dignity, despite their difficult circumstances.

Our strategy is to target local need. We aim to fill a special niche in the community both with the range of people we help and with our diverse and unique projects. Our objective is to fill gaps in provision.

We constantly evaluate the success of our projects, and heartily welcome feedback, suggestions and even criticism to improve outcomes and ensure our input is effective.

The trustees are delighted with the success of this eighth year; our goal is to help more people in the year ahead. We plan to redouble Social Square (UK)'s fundraising efforts to enable us to help even more potential beneficiaries, primarily within our existing projects, while nimbly pivoting to meet emergent needs.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

In the current economic climate, we anticipate more and more requests for help. Future plans include, but are not limited to, expanding training and employment opportunities, breakfast club and more.

We are grateful to our faithful, generous and loyal funders for being our partners in enabling Social Square (UK) to support our disadvantaged beneficiaries to access a better quality of life for themselves and their families.

FINANCIAL REVIEW

Reserves policy

The trustees aim to retain reserves of approximately three months' running costs to ensure continuation of the activities of the charity. Reserves at the year end were £21,385 (20210 - £21,849) and include restricted reserves of £11,262 (2021 - £6,000).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 29 August 2013.

Organisational structure

Social Square (UK) has a board of trustees responsible for managing the charity and ensuring that it runs in accordance with the latest legislation. They have a broad range of backgrounds and an appropriate mix of gender, skill and expertise in running this type of service.

They are well known in the community and have hands-on knowledge of what is needed. They are also committed to take part in training to ensure that they have the skills and knowledge necessary for their role as trustees.

Mr Jonathan Breuer

Mr Breuer has served on the board of several charities. He is a qualified therapist and has a unique understanding of people as well as a strong motivation to make a difference to the disadvantaged and impoverished. Additionally, as a freelance computer programmer, he has worked for a variety of businesses and charities where he has implemented computer systems with much success. He has a keen business sense and brings with him financial and legal knowledge very relevant to the successful running of the organisation and to all aspects of community and charitable work.

Mr Mordechai Friesel

Mr Friesel is Director of Refuah Diagnostics, and deals with patients coping with cancer, renal failure, infertility, mental health and other chronic diseases on a daily basis. He volunteers as a senior ambulance technician (EMT) both for the NHS and a private ambulance service, and is a well-respected individual in the community and beyond. He has a passion for helping people and has an excellent reputation as a volunteer activist who is frequently called upon for medical advice and assistance by numerous organisations and individuals. He has amassed a wealth of knowledge and many years' experience in the private and voluntary sector and is eager to take the organisation forward in every possible way.

Mrs Mirel Hopstein

Mrs Hopstein is the Operations Director in a local organisation dealing with disabled children. She has a unique understanding of working in the voluntary sector combined with a passion for helping disadvantaged people. Furthermore, she has previously worked in sales in a busy printing company and her knowledge of marketing and design is an asset to Social Square (UK), along with her many years of business experience. Additionally, she is the wife of a successful volunteer activist involved in many facets of communal activities. Together they are regularly called upon to assist the economically deprived and socially isolated.

Mrs Resi Neustadt

Mrs Neustadt is a housewife and mother of a large family. She has a keen understanding of the difficulties with which those with large families face and has a strong interest in helping to make their lives easier. She has lived in London all her life and is cognisant of local issues and challenges. A doer by nature, she is eager to find solutions and implement them.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk review

The trustees have confirmed that there are no major risks to which the charity is exposed.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 July 2023 and signed on its behalf by:

J Breuer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOCIAL SQUARE (UK)

Independent examiner's report to the trustees of Social Square (UK) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

5 July 2023

SOCIAL SQUARE (UK)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>45,063</u>	<u>19,850</u>	<u>64,913</u>	<u>78,817</u>
EXPENDITURE ON					
Raising funds	3	7,785	3,138	10,923	7,737
Charitable activities	4				
Grantmaking		40,858	11,450	52,308	73,687
Support		<u>2,146</u>	<u>-</u>	<u>2,146</u>	<u>1,890</u>
Total		<u>50,789</u>	<u>14,588</u>	<u>65,377</u>	<u>83,314</u>
NET INCOME/(EXPENDITURE)		(5,726)	5,262	(464)	(4,497)
RECONCILIATION OF FUNDS					
Total funds brought forward		15,849	6,000	21,849	26,346
TOTAL FUNDS CARRIED FORWARD		<u><u>10,123</u></u>	<u><u>11,262</u></u>	<u><u>21,385</u></u>	<u><u>21,849</u></u>

The notes form part of these financial statements

SOCIAL SQUARE (UK) (REGISTERED NUMBER: 08668684)**BALANCE SHEET
31 AUGUST 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	9	1,092	979
Cash at bank		32,067	27,978
		<u>33,159</u>	<u>28,957</u>
CREDITORS			
Amounts falling due within one year	10	(11,774)	(7,108)
		<u>21,385</u>	<u>21,849</u>
NET CURRENT ASSETS			
		<u>21,385</u>	<u>21,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		21,385	21,849
NET ASSETS		<u>21,385</u>	<u>21,849</u>
FUNDS	13		
Unrestricted funds:			
General fund		10,123	15,849
Restricted funds:			
Restricted funds		11,262	6,000
		<u>21,385</u>	<u>21,849</u>
TOTAL FUNDS		<u>21,385</u>	<u>21,849</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 July 2023 and were signed on its behalf by:

J Breuer - Trustee

The notes form part of these financial statements

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations	39,563	-	39,563	64,196
Grants	5,500	19,850	25,350	14,621
	<u>45,063</u>	<u>19,850</u>	<u>64,913</u>	<u>78,817</u>

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

3. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Professional fees	3,140	3,138	6,278	-
Postage and stationery	4,641	-	4,641	7,721
General expenses	4	-	4	16
	<u>7,785</u>	<u>3,138</u>	<u>10,923</u>	<u>7,737</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Grantmaking	52,308	-	52,308
Support	-	2,146	2,146
	<u>52,308</u>	<u>2,146</u>	<u>54,454</u>

5. GRANTS PAYABLE

	2022 £	2021 £
Grantmaking	<u>52,308</u>	<u>73,687</u>

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
Relief of poverty	<u>3,000</u>	<u>-</u>

The total grants paid to individuals during the year was as follows:

	2022 £	2021 £
Relief of poverty	44,263	73,687
Medical	5,045	-
	<u>49,308</u>	<u>73,687</u>

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

6. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Support	870	1,276	2,146

Support costs, included in the above, are as follows:

Other

	2022	2021
	Support	Total activities
	£	£
Sundries	870	810

Governance costs

	2022	2021
	Support	Total activities
	£	£
Independent examiner's fee	540	480
Independent examiner's other fees	660	600
General expenses	76	-
	1,276	1,080

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

8. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2021- Nil).

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	1,092	979

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 11)	4,302	5,864
Trade creditors	6,272	164
Accruals and deferred income	1,200	1,080
	<u>11,774</u>	<u>7,108</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>4,302</u>	<u>5,864</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Current assets	18,759	14,400	33,159	28,957
Current liabilities	(8,636)	(3,138)	(11,774)	(7,108)
	<u>10,123</u>	<u>11,262</u>	<u>21,385</u>	<u>21,849</u>

13. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	15,849	(5,726)	10,123
Restricted funds			
Restricted funds	6,000	5,262	11,262
TOTAL FUNDS	<u>21,849</u>	<u>(464)</u>	<u>21,385</u>

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,063	(50,789)	(5,726)
Restricted funds			
Restricted funds	19,850	(14,588)	5,262
TOTAL FUNDS	<u>64,913</u>	<u>(65,377)</u>	<u>(464)</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	22,720	(6,871)	15,849
Restricted funds			
Restricted funds	3,626	2,374	6,000
TOTAL FUNDS	<u>26,346</u>	<u>(4,497)</u>	<u>21,849</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,196	(71,067)	(6,871)
Restricted funds			
Restricted funds	14,621	(12,247)	2,374
TOTAL FUNDS	<u>78,817</u>	<u>(83,314)</u>	<u>(4,497)</u>

SOCIAL SQUARE (UK)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

SOCIAL SQUARE (UK)

England & Wales - Charity number 1156392

Accounts

REGISTERED COMPANY NUMBER: 08668684 (England and Wales)
REGISTERED CHARITY NUMBER: 1156392

SOCIAL SQUARE (UK)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

SOCIAL SQUARE (UK)

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14

SOCIAL SQUARE (UK)

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 AUGUST 2021

TRUSTEES	J Breuer M Friesel M Hopstein R Neustadt
REGISTERED OFFICE	Suite 6 Dominion House 91 Dunsmure Road London N16 5HT
REGISTERED COMPANY NUMBER	08668684 (England and Wales)
REGISTERED CHARITY NUMBER	1156392
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc High Road Tottenham London N17 OEY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

The objects of the charity are the relief of poverty, advancement of education, the provision of facilities for recreation and other leisure time activities and other charitable purposes.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and setting the grant making policy for the year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

ACHIEVEMENT AND PERFORMANCE

Review of activities and achievements

Social Square (UK) was founded in response to local need with the aim of "Giving more to those who have less!" We step in and help when there is no one else to turn to, maintaining the dignity and respect of recipients and putting a smile on their faces.

We are pleased to present our annual report, describing another year in which we once again eased the lives of over 170 socially and economically disadvantaged families. We achieved this by creating and running the following projects:

- Essentials for Less: We liaised with a range of vendors selling food and daily essentials, who provided year-round discounts to struggling families, saving them significant sums on their weekly shopping. We continuously evaluate beneficiary need and remove families attaining self-sufficiency, referring new families as necessary.
- Discounted Clothing: Twice last year, at the change of seasons, we partnered with local shops to provide discounts on clothing and essentials. Recipients saved a combined total of over £30,000 during the year. Feedback was overwhelmingly positive: the project allowed families to shop with self-respect as well as giving their children the excitement of new clothing, not shabby used stuff in poor condition. This remains one of our most popular projects and we were able to include over 600 children last year - more than ever.
- Household Necessities: We continued to support people in diverse ways. We sourced funds from generous charities and local open-handed benefactors. We used the funds thus generated to provide multi-faceted help to poor and otherwise disadvantaged families. Benefits included paying families' food bills in addition to dispensing grocery staples to over 50 families, as well as providing appliances and furniture to families in need.
- Emergency Hardships: We aim to combat debt before it grows. However, crises can hit everybody and this is where we step in. We paid rent for a family in need to keep the roof over their head with their dignity intact; we helped with debt repayments; and we provided education and support; as well as other assistance.
- Medical Grants: When a family is hit with a medical emergency, their world feels upside down. Our NEW Medical Grant eased the strain and helped tide families over medical hurdles, which in turn enabled better coping mechanisms.
- Help for Widows & Orphans: We cannot bring fathers/ breadwinners back, but we continued sourcing donations from friends of bereaved families as well as local philanthropists to help ease the plight of widows and their children in a dignified way. Unfortunately, the number of widows and orphans we helped have increased.
- Covid-19 Relief: As Covid-19 struck our shores, wreaking havoc on many lives, no-one was spared, whether emotionally, physically, financially or in all 3 ways. With businesses suddenly shut, during the first lockdown and no way of earning money, many families floundered. Unfortunately, more people knocked at our doors. We networked with existing benefactors and new donors, who were eager to help out. We successfully provided emergency assistance as needed, including, but not limited to, providing food, paying bills etc., even emotional support to over 20 young people.
- Training: Young adults are our future. Those coming from disadvantaged families have limited opportunities for training and employment. We wish to change that. A grant from Ford Britain enabled us to purchase laptops and launch our NEW project, providing training to young people in a variety of different computer courses, leading to recognised Certificates at completion, which will in turn lead to better employment opportunities.

Our approach is discreet and confidential. We know it can be extremely uncomfortable for disadvantaged people to request assistance and so, we always make sure our users retain their self-respect and dignity, despite their difficult circumstances.

Our strategy is to target local need. We aim to fill a special niche in the community both with the range of people we help and with our diverse and unique projects. Our objective is to fill gaps in provision.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

We constantly evaluate the success of our projects, and heartily welcome feedback, suggestions and even criticism to improve outcomes and ensure our input is effective.

The trustees are delighted with the success of this seventh year; our goal is to help more people in the year ahead. We plan to redouble Social Square (UK)'s fundraising efforts to enable us to help even more potential beneficiaries, primarily within our existing projects, while nimbly pivoting to meet emergent needs.

In the current economic climate, we anticipate more and more requests for help. Future plans include, but are not limited to, expanding training and employment opportunities, breakfast club and more.

We are grateful to our faithful, generous and loyal funders for being our partners in enabling Social Square (UK) to support our disadvantaged beneficiaries to access a better quality of life for themselves and their families.

FINANCIAL REVIEW

Reserves policy

The trustees aim to retain reserves of approximately three months' running costs to ensure continuation of the activities of the charity. Unrestricted funds at the year end were £20,849 (2020 - £22,720) and restricted reserves £6,000 (2020 - £3,626).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 29 August 2013.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Social Square (UK) has a board of trustees who are responsible for managing the charity and ensuring that it runs in accordance with the latest legislation. They have a broad range of backgrounds and an appropriate mix of gender, skills and expertise in running this type of service.

They are well known in the community and have hands on knowledge of what is needed. They are also committed to take part in training to ensure that they have the skills and knowledge necessary for their role as trustees.

Mr Jonathan Breuer

Mr Breuer has served on the board of several charities. He is a qualified therapist and has a unique understanding of people as well as a strong motivation to make a difference to the disadvantaged and impoverished. Additionally, as a freelance computer programmer, he has worked for a variety of businesses and charities where he has implemented computer systems with much success. He has a keen business sense and brings with him financial and legal knowledge very relevant to the successful running of the organisation and to all aspects of community and charitable work.

Mr Mordechai Friesel

Mr Friesel is Director of Refuah Diagnostics, and deals with patients coping with cancer, renal failure, infertility, mental health and other chronic diseases on a daily basis. He volunteers as a senior ambulance technician (EMT) both for the NHS and a private ambulance service, and is a well-respected individual in the community and beyond. He has a passion for helping people and has an excellent reputation as a volunteer activist who is frequently called upon for medical advice and assistance by numerous organisations and individuals. He has amassed a wealth of knowledge and many years' experience in the private and voluntary sector and is eager to take the organisation forward in every possible way.

Mrs Mirel Hopstein

Mrs Hopstein has recently been appointed Operations Director in a local organisation dealing with disabled children. She has a unique understanding of working in the voluntary sector combined with a passion for helping disadvantaged people. Furthermore, she has previously worked in sales in a busy printing company and her knowledge of marketing and design is an asset to Social Square (UK), along with her many years of business experience. Additionally, she is the wife of a successful volunteer activist involved in many facets of communal activities. Together they are regularly called upon to assist the economically deprived and socially isolated.

Mrs Resi Neustadt

Mrs Neustadt is a housewife and mother of a large family. She has a keen understanding of the difficulties with which those with large families face and has a strong interest in helping to make their lives easier. She has lived in London all her life and is cognisant of local issues and challenges. A doer by nature, she is eager to find solutions and implement them.

Risk review

The trustees have confirmed that there are no major risks to which the charity is exposed.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 June 2022 and signed on its behalf by:

J Breuer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOCIAL SQUARE (UK)

Independent examiner's report to the trustees of Social Square (UK) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

29 June 2022

SOCIAL SQUARE (UK)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	69,196	14,621	83,817	65,504
Investment income	3	-	-	-	2
Total		69,196	14,621	83,817	65,506
EXPENDITURE ON					
Raising funds	4	7,737	-	7,737	3,869
Charitable activities	5				
Charitable activities		63,330	12,247	75,577	41,221
Total		71,067	12,247	83,314	45,090
NET INCOME/(EXPENDITURE)		(1,871)	2,374	503	20,416
RECONCILIATION OF FUNDS					
Total funds brought forward		22,720	3,626	26,346	5,930
TOTAL FUNDS CARRIED FORWARD		20,849	6,000	26,849	26,346

The notes form part of these financial statements

SOCIAL SQUARE (UK) (REGISTERED NUMBER: 08668684)

**BALANCE SHEET
31 AUGUST 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	10	5,979	923
Cash at bank		27,978	31,233
		33,957	32,156
 CREDITORS			
Amounts falling due within one year	11	(7,108)	(5,810)
NET CURRENT ASSETS		26,849	26,346
TOTAL ASSETS LESS CURRENT LIABILITIES		26,849	26,346
NET ASSETS		26,849	26,346
FUNDS	14		
Unrestricted funds:			
General fund		20,849	22,720
Restricted funds:			
Restricted funds			
		6,000	3,626
TOTAL FUNDS		26,849	26,346

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 June 2022 and were signed on its behalf by:

J Breuer - Trustee

The notes form part of these financial statements

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Donations	69,196	-	69,196	65,504
Grants	-	14,621	14,621	-
	<u>69,196</u>	<u>14,621</u>	<u>83,817</u>	<u>65,504</u>

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Interest received	-	-	-	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Postage and stationery	7,721	-	7,721	3,828
General expenses	16	-	16	11
Advertising	-	-	-	30
	<u>7,737</u>	<u>-</u>	<u>7,737</u>	<u>3,869</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>73,687</u>	<u>1,890</u>	<u>75,577</u>

6. GRANTS PAYABLE

	2021 £	2020 £
Charitable activities	<u>73,687</u>	<u>38,663</u>

The total grants paid to individuals during the year was as follows:

	2021 £	2020 £
Relief of poverty	<u>73,687</u>	<u>38,663</u>

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

7. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Charitable activities	810	1,080	1,890

Support costs, included in the above, are as follows:

Other

	2021 Charitable activities £	2020 Total activities £
Sundries	810	1,572

Governance costs

	2021 Charitable activities £	2020 Total activities £
Independent examiner's fee	480	480
Independent examiner's other fees	600	480
General expenses	-	26
	1,080	986

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

9. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2020 - Nil).

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	5,979	923

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 12)	5,864	-
Trade creditors	164	4,850
Accruals and deferred income	1,080	960
	<u>7,108</u>	<u>5,810</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>5,864</u>	<u>-</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Current assets	27,957	6,000	33,957	32,156
Current liabilities	<u>(7,108)</u>	<u>-</u>	<u>(7,108)</u>	<u>(5,810)</u>
	<u>20,849</u>	<u>6,000</u>	<u>26,849</u>	<u>26,346</u>

14. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	22,720	(1,871)	20,849
Restricted funds			
Restricted funds	3,626	2,374	6,000
TOTAL FUNDS	<u>26,346</u>	<u>503</u>	<u>26,849</u>

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,196	(71,067)	(1,871)
Restricted funds			
Restricted funds	14,621	(12,247)	2,374
TOTAL FUNDS	<u>83,817</u>	<u>(83,314)</u>	<u>503</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	3,077	19,643	22,720
Restricted funds			
Restricted funds	2,853	773	3,626
TOTAL FUNDS	<u>5,930</u>	<u>20,416</u>	<u>26,346</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,511	(36,868)	19,643
Restricted funds			
Restricted funds	8,995	(8,222)	773
TOTAL FUNDS	<u>65,506</u>	<u>(45,090)</u>	<u>20,416</u>

SOCIAL SQUARE (UK)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

SOCIAL SQUARE (UK)

England & Wales - Charity number 1156392

Accounts

REGISTERED COMPANY NUMBER: 08668684 (England and Wales)
REGISTERED CHARITY NUMBER: 1156392

SOCIAL SQUARE (UK)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

SOCIAL SQUARE (UK)

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 13

SOCIAL SQUARE (UK)

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 AUGUST 2020

TRUSTEES	J Breuer M Friesel M Hopstein R Neustadt
REGISTERED OFFICE	Suite 6 Dominion House 91 Dunsmure Road London N16 5HT
REGISTERED COMPANY NUMBER	08668684 (England and Wales)
REGISTERED CHARITY NUMBER	1156392
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc High Road Tottenham London N17 OEY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

The objects of the charity are the relief of poverty, advancement of education, the provision of facilities for recreation and other leisure time activities and other charitable purposes.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and setting the grant making policy for the year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

ACHIEVEMENT AND PERFORMANCE

Review of activities and achievements

Social Square (UK) was founded in response to local need with the aim of "Giving more to those who have less!" We step in and help when there is no one else to turn to, maintaining the dignity and respect of recipients and putting a smile on their faces.

We are pleased to present our annual report, describing another year in which we have once again been able to ease the lives of over 100 socially and economically disadvantaged families. We achieved this by setting up and running the following projects:

- Discounts on Essentials: This project continued to be very successful by saving families significant sums of money on their weekly shopping and everyday essentials. A typical family saved between £1000 - £2000 per year on groceries including fruit and vegetables. Local shops provided year round discounts of 12% - 15% to those in need. We received consistently positive feedback from beneficiaries telling us how much the discounts had helped them, and most importantly, that they had not been treated any differently from full paying customers. 30 FAMILIES HELPED

- Discount Vouchers: Twice last year, at the change of seasons, we partnered with local shops to provide discounts on clothing and essentials saving families a total of over £10,000 each time. Feedback was overwhelmingly positive as the project had allowed families to shop in a dignified manner, as well as giving their children the exciting feeling of having new clothing, rather than having to make do with shabby used stuff in poor condition. We were delighted that we were able to expand and help even more families this year than previously. 120 FAMILIES HELPED

- Household Necessities: We continued to support people in diverse ways. We sourced funds from generous charities who specialise in the particular areas we worked in, and also from local open-handed benefactors who understood the need. We used the funds thus generated to help poor and otherwise disadvantaged families in a variety of ways. These included, but not limited to, paying families' food bills in addition to dispensing grocery staples; providing new suits to young men, as well as furniture to families in need. We are pleased to report that we were able to support and aid even more families this year than previously. 70 FAMILIES HELPED

- Emergency Hardships: Our goal is to educate and to help prevent debt before it spirals out of control. However, emergency expenses can put a wrench in any careful budgeting. Our Emergency Hardship fund provides the help and support for just these circumstances. This includes, but not limited to, paying rent for a family in need so they can continue to have a roof over their head with their dignity intact. We also provided education and support to them. 3 FAMILIES HELPED OUT OF CRISIS

- Wedding Grants: A wedding is a most memorable occasion. It links a couple together and is the start of a new home and family. The costs associated with setting up a new home can be prohibitive. For some, it is a necessity, not an extra. For many people who come from disadvantaged backgrounds, marriage promises hope, a fresh start. We were delighted to help out. 3 NEW COUPLES HELPED

- Help for Widows & Orphans: Losing the head of the household is painful. When this happened to a young and jolly father and the sole breadwinner in the family, the pain of death, after a short and excruciating illness, was compounded. We cannot bring the father back, but we are pleased to report that we have continued sourcing donations from friends of the family as well as local philanthropists to help ease the plight of the widow and her children in a dignified way. 1 WIDOW, 4 ORPHANS SUPPORTED

- Covid-19 Relief: As Covid-19 struck our shores, wreaking havoc on many lives, no-one was spared, whether emotionally, physically, financially or in all 3 ways. With businesses suddenly shut, during the first lockdown and no way of earning money, many families were lost. Unfortunately, more people were knocking at our doors. We reached out to our existing benefactors, as well as new donors, who were eager to help out. We are pleased to report that we provided emergency assistance in whatever way was needed, including, but not limited to, providing food, paying bills etc. 20 FAMILIES HELPED

Our approach is discreet and confidential. We know it can be extremely uncomfortable for disadvantaged people to request assistance and so we made sure that our users could retain their self-respect and dignity despite their difficult circumstances.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

Our strategy is to ensure that our help is locally targeted and we aim to fill a special niche in the community both, with the range of people we help, and with our diverse and unique projects. Our objective is to assist when there is no one else.

We constantly evaluate the success of our projects, and heartily welcome feedback, suggestions and even criticism to improve outcomes and ensure our input is effective.

The trustees are delighted with the success of this sixth year; our goal is to help more people in the year ahead. We plan to redouble Social Square (UK)'s fundraising efforts to enable us to help even more potential beneficiaries, primarily within our existing projects, however, we are open to expanding the scope of our activities as the need arises. Future plans include, but are not limited to: providing access to better employment and training opportunities; breakfast club for young people and more.

We are grateful to our faithful, generous and loyal funders for being our partners in enabling Social Square (UK) to support our disadvantaged service users with the resources they require so that they are able to access a better quality of life for themselves and their families.

FINANCIAL REVIEW

Reserves policy

The trustees aim to retain reserves of approximately three months' running costs to ensure continuation of the activities of the charity. Unrestricted funds at the year end were £22,720 (2019 - £3,077) and restricted reserves £3,626 (2019 - £2,853).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 29 August 2013.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Social Square (UK) has a board of trustees who are responsible for managing the charity and ensuring that it runs in accordance with the latest legislation. They have a broad range of backgrounds and an appropriate mix of gender, skills and expertise in running this type of service.

They are well known in the community and have hands on knowledge of what is needed. They are also committed to take part in training to ensure that they have the skills and knowledge necessary for their role as trustees.

Mr Jonathan Breuer

Mr Breuer has served on the board of several charities. He is a qualified therapist and has a unique understanding of people as well as a strong motivation to make a difference to the disadvantaged and impoverished. Additionally, as a freelance computer programmer, he has worked for a variety of businesses and charities where he has implemented computer systems with much success. He has a keen business sense and brings with him financial and legal knowledge very relevant to the successful running of the organisation and to all aspects of community and charitable work.

Mr Mordechai Friesel

Mr Friesel is Director of Refuah Diagnostics, and deals with patients coping with cancer, renal failure, infertility, mental health and other chronic diseases on a daily basis. He volunteers as a senior ambulance technician (EMT) both for the NHS and a private ambulance service, and is a well-respected individual in the community and beyond. He has a passion for helping people and has an excellent reputation as a volunteer activist who is frequently called upon for medical advice and assistance by numerous organisations and individuals. He has amassed a wealth of knowledge and many years' experience in the private and voluntary sector and is eager to take the organisation forward in every possible way.

Mrs Mirel Hopstein

Mrs Hopstein has recently been appointed Operations Director in a local organisation dealing with disabled children. She has a unique understanding of working in the voluntary sector combined with a passion for helping disadvantaged people. Furthermore, she has previously worked in sales in a busy printing company and her knowledge of marketing and design is an asset to Social Square (UK), along with her many years of business experience. Additionally, she is the wife of a successful volunteer activist involved in many facets of communal activities. Together they are regularly called upon to assist the economically deprived and socially isolated.

Mrs Resi Neustadt

Mrs Neustadt is a housewife and mother of a large family. She has a keen understanding of the difficulties with which those with large families face and has a strong interest in helping to make their lives easier. She has lived in London all her life and is cognisant of local issues and challenges. A doer by nature, she is eager to find solutions and implement them.

Risk review

The trustees have confirmed that there are no major risks to which the charity is exposed.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 May 2021 and signed on its behalf by:

M Hopstein - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOCIAL SQUARE (UK)

Independent examiner's report to the trustees of Social Square (UK) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

27 May 2021

SOCIAL SQUARE (UK)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	56,509	8,995	65,504	42,865
Investment income	3	2	-	2	5
Total		56,511	8,995	65,506	42,870
EXPENDITURE ON					
Raising funds	4	3,869	-	3,869	3,613
Charitable activities	5				
Charitable activities		32,999	8,222	41,221	70,475
Total		36,868	8,222	45,090	74,088
NET INCOME/(EXPENDITURE)		19,643	773	20,416	(31,218)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,077	2,853	5,930	37,148
TOTAL FUNDS CARRIED FORWARD		22,720	3,626	26,346	5,930

The notes form part of these financial statements

SOCIAL SQUARE (UK) (REGISTERED NUMBER: 08668684)**BALANCE SHEET
31 AUGUST 2020**

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	10	923	808
Cash at bank		31,233	6,239
		<u>32,156</u>	<u>7,047</u>
CREDITORS			
Amounts falling due within one year	11	(5,810)	(1,117)
		<u>26,346</u>	<u>5,930</u>
NET CURRENT ASSETS			
		<u>26,346</u>	<u>5,930</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>26,346</u>	<u>5,930</u>
NET ASSETS		<u>26,346</u>	<u>5,930</u>
FUNDS	13		
Unrestricted funds:			
General fund		22,720	3,077
Restricted funds:			
Restricted funds			
		<u>3,626</u>	<u>2,853</u>
TOTAL FUNDS		<u>26,346</u>	<u>5,930</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2021 and were signed on its behalf by:

J Breuer - Trustee

The notes form part of these financial statements

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Donations	56,509	8,995	65,504	42,865

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2020

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Interest received	<u>2</u>	<u>-</u>	<u>2</u>	<u>5</u>

4. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Postage and stationery	3,828	-	3,828	3,408
General expenses	11	-	11	205
Advertising	<u>30</u>	<u>-</u>	<u>30</u>	<u>-</u>
	<u>3,869</u>	<u>-</u>	<u>3,869</u>	<u>3,613</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>38,663</u>	<u>2,558</u>	<u>41,221</u>

6. GRANTS PAYABLE

	2020 £	2019 £
Charitable activities	<u>38,663</u>	<u>69,502</u>

The total grants paid to institutions during the year was as follows:

	2020 £	2019 £
Relief of poverty	<u>-</u>	<u>15,150</u>

The total grants paid to individuals during the year was as follows:

	2020 £	2019 £
Relief of poverty	<u>38,663</u>	<u>54,352</u>

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2020

7. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
	£	£	£
Charitable activities	1,572	986	2,558

Support costs, included in the above, are as follows:

	2020	2019
	Charitable	Total
	activities	activities
	£	£
Sundries	1,572	-
Independent examiner's fee	480	480
Independent examiner's other fees	480	480
General expenses	26	13
	<u>2,558</u>	<u>973</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

9. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2019 - Nil).

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>923</u>	<u>808</u>

SOCIAL SQUARE (UK)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	4,850	157
Accruals and deferred income	960	960
	<u>5,810</u>	<u>1,117</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2020 Total funds	2019 Total funds
	£	£	£	£
Current assets	28,530	3,626	32,156	7,047
Current liabilities	(5,810)	-	(5,810)	(1,117)
	<u>22,720</u>	<u>3,626</u>	<u>26,346</u>	<u>5,930</u>

13. MOVEMENT IN FUNDS

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
Unrestricted funds			
General fund	3,077	19,643	22,720
Restricted funds			
Restricted funds	2,853	773	3,626
	<u>5,930</u>	<u>20,416</u>	<u>26,346</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	56,511	(36,868)	19,643
Restricted funds			
Restricted funds	8,995	(8,222)	773
	<u>65,506</u>	<u>(45,090)</u>	<u>20,416</u>
TOTAL FUNDS			

SOCIAL SQUARE (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2020

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	3,398	(321)	3,077
Restricted funds			
Restricted funds	33,750	(30,897)	2,853
TOTAL FUNDS	<u>37,148</u>	<u>(31,218)</u>	<u>5,930</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,368	(36,689)	(321)
Restricted funds			
Restricted funds	6,502	(37,399)	(30,897)
TOTAL FUNDS	<u>42,870</u>	<u>(74,088)</u>	<u>(31,218)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.