

Charity registration number 1156379 (England and Wales)

BARNES COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025



BARNES COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Jacobson
Mr J I McNeilly
Mr M J Purser
R Zachary-Younger
Mr S Mindel
L McInnes
C J Spurgeon
M Perkins
K E Fothergill

(Appointed 2 March 2026)

Charity number (England and Wales)

1156379

Registered office

Rose House
70 Barnes High Street
Barnes
London
United Kingdom
SW13 9LD

Independent examiner

Hazel Day
Xeinadin London Limited
46/48 East Street
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United Kingdom
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BARNES COMMUNITY ASSOCIATION

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BARNES COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

Executive Summary

The Trustees of the Barnes Community Association (BCA) present their annual report and financial statements for the year ended December 2025. This report provides an overview of our activities, achievements, and financial performance over the past year.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Our current purpose is to advance education and to provide facilities for recreation and leisure-time activities with the object of improving the condition of life in the neighbourhood. To promote the preservation, development and improvement of the character and amenities of the neighbourhood.

Public benefit

The Trustees are aware of the requirements of the Charity Governance Code and keep its application under regular review. The Trustees ensure that the charitable operations comply with this code where appropriate. In April 2025 our revised charitable objects were adopted, and agreed by the Charity Commission.

The BCA Constitution

To promote benefit for the residents of Barnes and Mortlake without distinction of sex, race, political, religious, or other opinions, by fostering a sense of community and citizenship in bringing together the residents, the local authority, and voluntary groups in a common effort:

- (1) The advancement of civic and community development, focusing on the community as a whole, rather than the individual.
- (2) The promotion of urban and rural regeneration, ensuring character and amenities for the public benefit are upheld and protected.
- (3) The promotion of community capacity building involves strengthening the abilities, skills, and resources of our community, to address challenges for the benefit of residents of Barnes and Mortlake.

BARNES COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Key Activities and Achievements – January 2025 to December 2025

Civic and Community development

Flagship events such as the Barnes Fair and the Barnes Food Fair are widely regarded as two of the standout dates in the South West London calendar. Alongside these, the BCA also hosts a range of smaller, thoughtfully curated events throughout the year. Each is designed not only to strengthen our connection with the community, but to help bring residents together, across all ages, backgrounds, and neighbourhoods including Barnes, Mortlake, and Barnes Common.

These events play a vital role in raising funds, not only for the BCA but for the wider community as well. By providing a platform for smaller charities to reach a broader audience, our public-facing events help to extend their impact. Alongside organising a full and varied programme of community events, the BCA also supports third-party organisations and charities by helping to promote and facilitate their own initiatives.

- **The Barnes Fair** – This event remains the largest community, fundraising event in the borough of Richmond. The 2025 event, sponsored by Attic Conversions Ltd and supported by other local businesses welcomed over 10,000 visitors and 300 exhibitors, including over 30 local community groups and charities. Barnes choirs, bands and local groups, with the BCA Bookstall stall was run with Barnes District Girl Guiding.
- **The Barnes Food Fair** – Sponsored by local estate agent Savills and in 2025 supported the Barnes Trussell Trust Foodbank as our designated charity. The event was oversubscribed by stallholders and saw a new stage in the marquee with demonstrations by local groups and exhibitors. Unfortunately, the poor weather led to a decrease in visitor attendance.
- **Jumble Sale** – This event partnered with the Castelnau Community Centre for the second year running and attracted a large audience of bargain hunters. Funds raised from this event were also allocated to the Castelnau Community Centre.
- **Christmas Festival** – BCA delivered a range of Christmas events across Barnes shopping parades from White Hart Lane to Castelnau Parade in December. As part of the December calendar there were two new fundraising cinema screenings for families, with the support of Olympic Studios. We also ran a new fundraiser for our Christmas lights encouraging residents to sponsor and dedicate trees. In total six trees were sponsored across Barnes.
- **Turkey Run & Christmas Day lunch**- This increasingly popular event on 1 December supported by local businesses and nearly 200 turkey and mini-turkey runners taking part. Proceeds from the event enable BCA to support FiSH Neighbourhood Care in its organisation of a traditional Christmas Day lunch for residents who find themselves alone and would like to celebrate with others. The lunch took place at The Coach and Horses Public House.
- **White Hart Lane charity evening** – This longstanding event saw local businesses stay open late and raised money for local charities Cocoon - Care After Care and ADHD Embrace.
- **Barnes Christmas Festival** - Another popular community event which sees Rose House transformed into a Santa's Grotto. Local choirs and music groups performed carols throughout the village and BCA organised Christmas stalls and a mini funfair on Barnes Green. The event supported local charity Share and Care Collective.
- **Christmas Markets** – BCA joined forces with Barnes Collectables market and Holy Trinity Church to create a new festive event with stalls, refreshments and carol singing from Lowther Primary School.
- **BCA/OSO Outdoor Stage** – This BCA and OSO collaboration on Barnes Green bringing hundreds of people together to enjoy three events over two days. Show casing three individually ticketed events, Oasis and ABBA tribute bands, and a country and western band. 2000 tickets were sold across all events.

BARNES COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

BCA's Charitable Expenditure

The BCA was delighted to support the following events and organisations with sponsorship or charitable donations in 2025:

- Barnes Music Festival
- Barnes Children's Literature Festival
- OSO Arts Centre – Youth Theatre
- Barnes Common Ltd.
- Barnes Community Gardeners
- Barnes Trussell Trust Food Bank
- Barnes Runners
- Barnes District Girl Guiding
- ADHD Embrace
- Cocoon - Care After Care
- Share and Care Collective
- Fireside Folktales Fringe
- Castelnau Community Centre
- Mortlake Mash Up
- FiSH Christmas Lunch
- Others of small denominations

Prospect/Prospect Plus

2025 saw an increase in advertising from local businesses and in editorial from local groups and charities. Prospect Plus, our online publication, is sent out each month to BCA members and interested parties. The circulation of Prospect is 7,000 and Prospect Plus is 2,500.

Community Capacity Building and Civic Pride

Ponder Project

The Barnes Ponder 2 Projects, led by teams of volunteers from the community, are moving forward. The Town Team met quarterly in 2025 where team leaders from the five project teams updated the community on their progress.

Each project team has a BCA, Barnes Common or resident sponsor and all sit and work collectively on the BCA Environment Committee.

Ponder 2 Project

Achievements:

- Travel Barnes - Submission of a response on behalf of the community to TfL's consultation on the future of buses in Barnes. Petition to reroute HGVs on The Terrace and Barnes High Street submitted to Council with over 1000 signatures of support.
- One Barnes - Men's Shed projects delivered including the book exchange on Barnes Green, the restoration of the Hammersmith Bridge Phone Box, the repair of a bench on Barnes High Street and of the Barnes community parklet on Church Road, and the BCA storage shed renovations at Rose House.
- High Street Barnes - Three markets during 2025 at Holy Trinity Church.

BARNES COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Other Key Community Projects being developed into 2026

Men's Shed Project

In 2025 the committee continued to look for a home for the Men's Shed. Conversations with Holy Trinity Church sadly did not amount to an agreement to move forward. But a new site is under discussions.

Connect More 2025

Since its 2022 launch, Connect More has delivered meaningful outcomes for residents, especially vulnerable or low-income individuals. Collaborating with Mortlake, and Castelnau Community Associations, the programme expanded its reach and strengthened local partnerships.

Between 2025 and February 2026.

- 40 hours of structured learning were delivered in 20 sessions.
- 201 registrations and 143 attendances from 42 individuals.
- Over 80% of participants were from SW13 and SW14. Participants reported growing confidence and independence.
- Learners gained essential digital skills, including setting up emergency contacts, managing phone storage, safely erasing devices, using digital wallets, and locating lost phones, which improve safety, financial inclusion, and independence.
- Beyond technical skills, the program fostered social connection and peer support. The small-group format encouraged interaction and enabling participants to discover knowledge gaps and build friendships.

As the current program concludes in February 2026, it has built a solid foundation of increased digital confidence, strengthened community partnerships, and clear demand. Participant feedback and delivery insights will shape the development of Connect More, ensuring the next iteration remains relevant and responsive to the community's needs. This review marks a positive and strategic step towards creating an even more impactful and sustainable programme for the future

BARNES COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Urban and Rural Regeneration

The View at Barnes Bridge

This is the largest project of the Ponder teams and would see the creation of a green walkway over the original grade II listed Barnes Bridge with step-free access on both sides of the river.

This project is being delivered in partnership with Network Rail, Richmond Council and Hounslow Council.

The BCA applied for funding from Heritage Lottery which was unsuccessful. In 2026 the team will be looking at other funding sources and finalising Heads of Terms agreements with Richmond and Hounslow Councils.

Green and Pond Improvement

Throughout 2025, there was a focus on habitat restoration, community engagement, and critical infrastructure improvements. A primary highlight was the Beverly Brook restoration project, the pond and its island received significant attention, including the construction of a new duck shelter. There were also extensive willow fencing repairs, and the initiation of a professional survey to address serious island erosion and exposed liners. This year was marked by successful wildlife monitoring, including the hatching of five cygnets, and an emphasis on community education through nature lessons for local students.

- **Island Erosion Management** A formal erosion survey with Specialised Diving Services and began obtaining quotes for major remediation works.
- **Extensive Bulb Planting** Planted of approximately 2,000 bulbs, including daffodils and crocuses, along the Crescent hedgerow and Church Road borders.
- **Educational Outreach** Hosted nature and insect ID lessons for Barnes Montessori students using borrowed equipment from Barnes Common.
- **Infrastructure Upgrades** Installed three new benches along key paths and a new community book exchange built by the Men's Shed team.
- **Wildflower Meadow Improvements** Replaced old fence posts around three main wildflower areas and established a new wildflower strip on the west side of the pond.
- **Pond Habitat Maintenance** Constructed a new duck shelter (immediately inhabited by Egyptian Geese) and performed regular reed and marginal cutting.
- **Signage and Safety** Worked to installed new "Dogs on Leads" signs by the pond and a warning sign for motorists regarding swan crossings.
- **Tree Care and Maintenance** Managed the removal of several collapsed trees (Willow and Silver Birch) and processed the materials for habitat piles and willow fencing.

BARNES COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Staffing

During 2025 BCA employed staff with the following responsibilities:

- Head of Events and Prospect Editor
- Town Centre Manager
- Membership Manager
- Green Keeper
- Office Administrator
- Marketing and Events Executive
- Accounts Assistant

Risk Management

The Trustees Board assess the risks to which the charity is exposed via its Risk Register, established in September 2024. This is reviewed and updated accordingly at the monthly Governance Meetings and escalated to quarterly board level as appropriate.

The Charity has also adopted an extensive range of governance policies including Safeguarding, Codes of Conduct, and Health and Safety. Data and Privacy policies may be viewed on the BCA's website.

Trustee Meetings and Operations

Quarterly board meetings ensure devolvement of operational decisions to four working committees. Each committee has a trustee sponsor and a BCA staff lead. The committees take on the operational decisions allowing the Board to meet quarterly and to focus on fund applications and strategy.

The Committees in 2025

- **Marketing, Volunteers and Membership Committee** - Sponsor J Jacobson
- **Events Committee** - Sponsor C Spurgeon
- **Governance Committee** - Sponsor J McNeilly
- **Environment Committee** - Sponsor R Zachary-Younger

BARNES COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Financial review

Fundraising and Financial Performance (numbers rounded)

Financial Health: The charity's finances remained healthy, with a focus on organised fundraising to support future projects and staffing costs. BCA is committed to increasing revenues with a focus on increasing memberships. Additional grant opportunities will be explored in 2026 by the new Executive Director.

Financial Highlights

Total Income: The BCA generated a total unrestricted income in 2025 of £299,200 which includes memberships including gift aid, donations, legacies, rental income, event revenues and other fundraising activities, Prospect advertising and interest income. This income includes several notable new items: £26,900 in legacies received, £4,500 from Richmond & Wandsworth Councils for Mortlake Mash Up event, and £2,500 sentry box donated from Hammersmith & Richmond Councils, and £3,300 from a private donation for Barnes Fair.

Event Revenues: BCA and collaborative events revenue for 2025 was £149,500, with a net contribution (before employee costs and designated charitable giving) of £68,200 to BCA funds

- Barnes Fair 2025 was a huge success generating net income before donations of £46,700 compared to £38,800 in 2024.
- The Food Fair generated profits of £3,400 in 2025 and £4,700 in 2024 before donations. The Food Fair is being suspended in 2026 due to profitability and staffing constraints. The aim is to focus on enhancement of new and current projects.

Sponsorship: BCA Barnes events attracted £16,100 in sponsorships from local businesses, including significant contributions from Attic Conversions, Savills, Atkins Ferrie Wealth Management, Chiswick Honda, Chestertons, Marsh & Parsons, GWR Kia and others.

Charitable Expenditure: The BCA's charitable giving in 2025 was £13,800 to worthwhile causes within BCA policy guidelines.

Operational Costs: Efforts were made to control operational costs, including a 3% cost of living increment for staff and careful management of event-related expenses. Staff costs in 2025 of £81,200 were reduced by a refund from HMRC of £5,800 for national insurance refunds from previous years, resulting in a net staff cost of £75,400 reflected in the 2025 accounts. Staff costs are expected to rise in 2026 due to staff changes and hiring of an Executive Director.

Professional fees of £20,500 in 2025 have increased as compared to £3,900 in 2024. The 2025 amount includes professional fees of £18,500 spent from the restricted fund – The View for planning and design to architects and consultants, and application fees to Richmond and Hounslow Councils.

Reserves policy

The Board voted to change the BCA policy of holding free reserves retroactive to 31 December 2024. The adopted policy is to hold free reserves equivalent to three months total expenditure, rather than the previous six months policy. It was agreed that as a charity, the Board was in favour of using available current funds to advance BCA charitable causes. Although the legacy funds received in 2026 are not restricted as to spending, the Board is committed to putting these funds aside for special projects, such as property enhancements at Rose House.

At 31 December 2025, free reserves were £121,600, which leaves an excess of £61,700 based on the three months expenditure policy. Free reserves at 31 December 2024 were £64,600, resulting in a substantial increase as discussed in the Financial Highlights.

BCA Strategy

Looking ahead, the Trustees are committed to continuing their work on key projects and initiatives in line with our strategy for 2026 to 2028.

BARNES COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

The BCA is governed by a Board of Trustees who are responsible for the strategic direction and oversight of the charity. The Trustees meet regularly to review the charity's activities, financial performance, and compliance with regulatory requirements, and the trustees have followed the charity commission guidance on public benefit in defining the activities for the year.

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Jacobson

Mr J I McNeilly

Mr M J Purser

R Zachary-Younger

Mr S Mindel

L McInnes

C J Spurgeon

M Perkins

Dr S Urquhart

K E Fothergill

(Resigned 22 January 2026)

(Appointed 2 March 2026)

Recruitment and appointment of trustees

New trustees are interviewed and appointed to strengthen the Board's expertise. Once appointed each trustee is given support and a copy of our trustee handbook and sign up to our code of conduct. In this period ending December 2025, no new appointments were made.

With thanks

The Trustees would like to extend their sincere gratitude to all BCA team members, volunteers, community leaders, stakeholders and supporters for their dedication and hard work throughout the year. We would like to also extend our gratitude to all those that kindly donated.

The BCA look forward to another successful year of serving the Barnes community.

The Trustees' report was approved by the Board of Trustees.



Mr J I McNeilly

Trustee

Date: 13 April 2026.....

BARNES COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BARNES COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of Barnes Community Association (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Hazel Day

BSc (Hons) FCA DChA
Xeinaidin London Limited
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KT17 1HQ
United Kingdom
Date: 16/1/2026.....

BARNES COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	84,523	681	85,204	50,065	1,134	51,199
Charitable activities	4	47,552	-	47,552	46,719	-	46,719
Other trading activities	5	163,848	-	163,848	150,460	-	150,460
Investments	6	3,301	-	3,301	3,547	-	3,547
Total income		299,224	681	299,905	250,791	1,134	251,925
Expenditure on:							
Raising funds	7	87,819	301	88,120	86,585	960	87,545
Charitable activities	8	151,815	22,223	174,038	152,535	6,885	159,420
Total expenditure		239,634	22,524	262,158	239,120	7,845	246,965
Net income/(expenditure) and movement in funds		59,590	(21,843)	37,747	11,671	(6,711)	4,960
Reconciliation of funds:							
Fund balances at 1 January 2025		141,970	49,492	191,462	130,299	56,203	186,502
Fund balances at 31 December 2025		201,560	27,649	229,209	141,970	49,492	191,462

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BARNES COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	15		79,988		77,335
Current assets					
Stocks		3,984		6,794	
Debtors	16	17,782		14,097	
Cash at bank and in hand		143,594		109,618	
		<u>165,360</u>		<u>130,509</u>	
Creditors: amounts falling due within one year	17	(16,139)		(16,382)	
Net current assets			<u>149,221</u>		<u>114,127</u>
Total assets less current liabilities			<u>229,209</u>		<u>191,462</u>
The funds of the charity					
Restricted income funds	18	27,649		49,492	
Unrestricted funds	19	201,560		141,970	
		<u>229,209</u>		<u>191,462</u>	

The financial statements were approved by the Trustees on 13/4/26

Maurice M. Perkins

M Perkins
Trustee

BARNES COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

Barnes Community Association is an unincorporated charity governed by a deed of trust.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds may be subject to specific conditions set by donors requiring that the capital be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BARNES COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not provided
Plant and machinery	20% on cost
Fixtures and fittings	10% on reducing balance
Computer equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BARNES COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BARNES COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	25,183	681	25,864	22,605	1,134	23,739
Legacies	26,938	-	26,938	-	-	-
Grants	16,302	-	16,302	11,000	-	11,000
Sponsorships	16,100	-	16,100	16,460	-	16,460
	<u>84,523</u>	<u>681</u>	<u>85,204</u>	<u>50,065</u>	<u>1,134</u>	<u>51,199</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Prospect Newsletter		
Charitable activities	27,435	26,721
Prospect Newsletter	20,117	19,998
	<u>47,552</u>	<u>46,719</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	128,571	118,397
Letting and licensing arrangements	35,277	31,925
Other income	-	138
	<u>163,848</u>	<u>150,460</u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>3,301</u>	<u>3,547</u>

BARNES COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Seeking donations, grants and legacies	87,819	301	88,120	86,585	960	87,545

8 Expenditure on charitable activities

	Prospect Newsletter 2025 £	Town Centre Manager 2025 £	General 2025 £	Green Keeper/ Appeals 2025 £	Total 2025 £
Direct costs					
Depreciation and impairment	-	-	2,067	-	2,067
Direct costs	-	-	-	3,410	3,410
Christmas lights	-	6,621	-	-	6,621
Office expenses	-	-	8,039	-	8,039
	-	6,621	10,106	3,410	20,137
Grant funding of activities (see note 9)	-	-	13,788	-	13,788
Share of support and governance costs (see note 10)					
Support	9,817	-	130,296	-	140,113
	9,817	6,621	154,190	3,410	174,038
Analysis by fund					
Unrestricted funds	9,817	6,621	131,967	3,410	151,815
Restricted funds	-	-	22,223	-	22,223
	9,817	6,621	154,190	3,410	174,038

BARNES COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

8 Expenditure on charitable activities

(Continued)

Previous year:	Prospect Town Centre Newsletter	Manager	General	Green Keeper/ Appeals	Total
	2024	2024	2024	2024	2024
	£	£	£	£	£
Direct costs					
Depreciation and impairment	-	-	2,074	-	2,074
Direct costs	-	-	-	2,369	2,369
Christmas lights	-	4,112	-	-	4,112
Office expenses	-	-	6,721	-	6,721
	-	4,112	8,795	2,369	15,276
Grant funding of activities (see note 9)	-	-	11,848	-	11,848
Share of support and governance costs (see note 10)					
Support	10,090	-	122,206	-	132,296
	10,090	4,112	142,849	2,369	159,420
Analysis by fund					
Unrestricted funds	10,090	4,112	135,964	2,369	152,535
Restricted funds	-	-	6,885	-	6,885
	10,090	4,112	142,849	2,369	159,420

9 Grants payable

	General 2025 £	General 2024 £
Grants to institutions:		
Other	13,788	11,848

BARNES COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

10 Support costs allocated to activities

	2025 £	2024 £
Staff costs	75,367	81,855
Depreciation	1,223	3,546
Operating lease charges	726	1,083
Insurance	5,693	5,694
Light and heat	3,957	3,549
Office expenses	13,464	14,059
Computer maintenance	1,275	1,031
Repairs and maintenance	4,201	4,134
Bank charges	3,816	2,821
Professional fees	20,465	3,925
Travel and entertainment	1,207	1,610
Cleaning	5,241	5,065
Governance costs	3,478	3,924
	<u>140,113</u>	<u>132,296</u>
Analysed between:		
Prospect Newsletter	9,817	10,090
General	<u>130,296</u>	<u>122,206</u>
	<u>140,113</u>	<u>132,296</u>

11 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,465	3,300
Depreciation of owned tangible fixed assets	3,290	5,620
Operating lease charges	<u>726</u>	<u>1,083</u>

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>6</u>	<u>6</u>

BARNES COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

13 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	75,367	81,855

There were no employees whose annual remuneration was more than £60,000.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold land and buildings £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost					
At 1 January 2025	61,363	2,500	54,747	10,986	129,596
Additions	-	-	5,941	-	5,941
At 31 December 2025	61,363	2,500	60,688	10,986	135,537
Depreciation and impairment					
At 1 January 2025	-	2,500	41,177	8,582	52,259
Depreciation charged in the year	-	-	2,067	1,223	3,290
At 31 December 2025	-	2,500	43,244	9,805	55,549
Carrying amount					
At 31 December 2025	61,363	-	17,444	1,181	79,988
At 31 December 2024	61,363	-	13,569	2,403	77,335

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	3,107	6,467
Other debtors	14,675	7,630
	17,782	14,097

BARNES COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	-	2,038
Trade creditors	335	597
Other creditors	189	90
Accruals and deferred income	15,615	13,657
	<u>16,139</u>	<u>16,382</u>

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025 £	Incoming resources £	Resources expended £	At 31 December 2025 £
Mens' shed	10,315	-	(1,200)	9,115
The View (previously Barnes Bridge)	36,940	-	(19,067)	17,873
Connect More	2,237	681	(2,257)	661
	<u>49,492</u>	<u>681</u>	<u>(22,524)</u>	<u>27,649</u>

Previous year:	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
Mens' shed	10,330	10	(25)	10,315
Electric Bike	500	-	(500)	-
The View (previously Barnes Bridge)	39,424	-	(2,484)	36,940
Connect More	5,949	1,124	(4,836)	2,237
	<u>56,203</u>	<u>1,134</u>	<u>(7,845)</u>	<u>49,492</u>

BARNES COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General fund	102,558	299,224	(239,634)	162,148
Rose House	39,412	-	-	39,412
	<u>141,970</u>	<u>299,224</u>	<u>(239,634)</u>	<u>201,560</u>
Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General fund	90,887	250,791	(239,120)	102,558
Rose House	39,412	-	-	39,412
	<u>130,299</u>	<u>250,791</u>	<u>(239,120)</u>	<u>141,970</u>

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:			
Tangible assets	79,988	-	79,988
Current assets/(liabilities)	121,572	27,649	149,221
	<u>201,560</u>	<u>27,649</u>	<u>229,209</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	77,335	-	77,335
Current assets/(liabilities)	64,635	49,492	114,127
	<u>141,970</u>	<u>49,492</u>	<u>191,462</u>

BARNES COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

21 Financial commitments, guarantees and contingent liabilities

The charity holds the legal title to the freehold property at Rose House, 70 Barnes High Street, London, SW13 9LD. The charity is required to meet a contingent undertaking to make a donation of £7,500 to The Barnes Workhouse Fund in the event of the disposal of the building.

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

The key management personnel are considered to be the Chairman, Vice Chairman and Treasurer. None of the key management personnel have been remunerated in the year.