

REGISTERED CHARITY NUMBER: 1156379

BARNES COMMUNITY ASSOCIATION

Unaudited Financial Statements for the Year Ended 31 December 2023

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

BARNES COMMUNITY ASSOCIATION

Contents of the Financial Statements for the year ended 31 December 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

BARNES COMMUNITY ASSOCIATION

Report of the Trustees for the year ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our current purpose is to advance education and to provide facilities for recreation and leisure-time activities with the object of improving the condition of life in the neighbourhood. To promote the preservation, development and improvement of the character and amenities of the neighbourhood.

ACHIEVEMENT AND PERFORMANCE

1. Events and Community Engagement

- **Barnes Fair July 2023:** A firm date in the Barnes calendar, Barnes Fair is considered the largest community event in Richmond. Hosting a selection of shopping and restaurant stalls and entertainment, the Fair is supported by many local businesses, as noted below. The Book Stall also raises several thousands of pounds and helps our local Brownie and Guide group.
- **Ponder 2:** Barnes led the way with the work that was delivered through the original Big Barnes Ponder ten years ago. The exercise of the community coming together to shape our future has shown the positive influence we can have if we work as a team. The BCA Ponder launched October 2023 a decade later saw over 1,000 residents came together to input into local issues and grass roots thinking for Ponder 2.
- **Barnes Food Fair November 2023:** Barnes Food Fair is an established event in the Southwest London calendar. Stalls for specialty food and drink are on offer, with live entertainment and cooking demonstrations. The event was a significant success, with increased ticket sales and strong community participation.
- **Christmas Festival 2023:** Festival activity included the Turkey Run, White Hart Lane Christmas Evening, and Barnes Late Night Shopping. With strong support from local businesses and volunteers.

2. Community Projects

- **Men's Shed Project:** Efforts continued to secure new premises for the project, with potential sites being evaluated in collaboration with local councillors.
- **Barnes Greenkeeper:** Maintenance and improvement activities were carried out on Barnes Green, including pond top-ups, meadow reseeding, and tree planting.
- **Connect More:** In 2023, we successfully delivered four courses comprising 20 sessions, with a total attendance of 101 from approximately 30 unique participants. Through these sessions, participants gained practical skills such as securing their phones and setting up mobile wallets, which increased their confidence in using digital tools in daily life. Beyond technical knowledge, the small-group, hands-on format fostered social connections and friendships, strengthening community bonds and reducing digital isolation among attendees. Supported by The Barnes Fund.
- **Ponder 2:** Six Volunteer Work Streams were created for Travel Barnes, Placemaking Barnes, Green Barnes, One Barnes, Safe Barnes and Highstreet Barnes.
- **The View (Barnes Bridge):** BCA is supporting a local team with a vision to transform the span of Barnes Railway Bridge, crossing the Thames, into an attractive landscaped walkway. The project team has managed to secure the support of Network Rail who own the bridge, of Councils both side of the river and of our local MP.

BARNES COMMUNITY ASSOCIATION

Report of the Trustees for the year ended 31 December 2023

FINANCIAL REVIEW

- **Charitable Giving:** The Trustees approved a grant of £700 to Carers in Mind, Sheen to support their monthly meetings and Christmas lunch.
- **Financial Health:** The charity's finances remained healthy, with a focus on organised fundraising to support future projects and staffing costs.
- **Total Income:** The BCA generated a total income of £236,093, which includes donations, rental income, event revenues, and other fundraising activities.
- **Event Revenues:** The Duck Race raised an impressive £3,000, while the Barnes Pond Outdoor Summer Festival contributed £4,400 to the BCA's funds.
- **Sponsorships:** The Barnes Fair attracted nearly £10,000 in sponsorships from local businesses, including significant contributions from Attic, Marsh & Parsons, Savills and others.
- **Charitable Expenditure:** The BCA's charitable giving was £11,271, supporting Barnes Girl Guides, Skylarks & ADHD Embrace, Barnes Music Festival, Barnes Literary Festival & included a £700 grant to Carers in Mind.
- **Operational Costs:** Efforts were made to control operational costs, including a 4% cost of living increment for staff and careful management of event-related expenses.

Policy on reserves

Free reserves stand at £51,961, and this would only cover just over 3 month's expenditure, the Charity Commission recommends 6 month's cover (£101,895), we are trying to increase reserves by fund raising and increasing membership.

FUTURE PLANS

Looking ahead, the Trustees are committed to continuing their work on key projects and initiatives, including:

- **50th Anniversary Celebrations:** A series of events in 2024 to mark the BCA's 50th anniversary, with a focus on community engagement and fundraising.
- **Governance Improvements:** Ongoing efforts to refine the charity's governance structure and processes, ensuring compliance with regulatory requirements and best practices.
- **Community Support:** Continued support for local projects and initiatives, with a key focus on driving the six work streams from the Ponder 2 projects, includes a refocused new committee for Men's Shed, with the continuous support for new and emerging community needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The BCA is governed by a Board of Trustees who are responsible for the strategic direction and oversight of the charity. The Trustees meet regularly to review the charity's activities, financial performance, and compliance with regulatory requirements, and the trustees have followed the charity commission guidance on public benefit in defining the activities for the year.

Trustee Meetings

Throughout 2023, the Trustees held several meetings to discuss various governance and operational matters. Key topics included:

- **Governance:** Led by Winnie Pun, the committee focused on reviewing the Terms of Reference and our operations as well as preparing for our Annual General Meeting (AGM).
- **Trustee Appointments:** New trustees were interviewed and appointed to strengthen the Board's expertise in areas such as Marketing and Finance. Once appointed each trustee is given support and a copy of our trustees hand book, and sign up to our code of conduct.
- **Staffing:** Discussions were held regarding the recruitment of a new Director and office administrator, with a focus on advertising through platforms like LinkedIn and Charity Jobs.

Conclusion

The Trustees would like to extend their gratitude to all staff, volunteers, and supporters for their dedication and hard work throughout the year. We look forward to another successful year of serving the Barnes community.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156379

BARNES COMMUNITY ASSOCIATION

**Report of the Trustees
for the year ended 31 December 2023**

Principal address

Rose House
70 Barnes High Street
Barnes
London
SW13 9LD

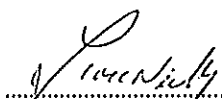
Trustees

S Mindel (appointed 1.6.23)
R Zachary-Younger
H Edwards (resigned 31.1.23)
T E Barnett (resigned 19.10.23)
J I McNeilly
J Jacobson (appointed 1.6.23)
M Mesrobian (resigned 21.2.23)
M Perkins (appointed 4.4.24)
C Spurgeon (appointed 2.11.23)
L McInnes (appointed 19.10.23)
J Jacobsen (appointed 1.6.23)

Independent Examiner

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Approved by order of the board of trustees on 30/10/2024 and signed on its behalf by:



.....
J I McNeilly - Trustee

**Independent Examiner's Report to the Trustees of
Barnes Community Association**

Independent examiner's report to the trustees of Barnes Community Association

I report to the charity trustees on my examination of the accounts of Barnes Community Association (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 30 October 2024

BARNES COMMUNITY ASSOCIATION

Statement of Financial Activities for the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		38,923	10,778	49,701	102,502
Charitable activities					
Prospect Newsletter		18,202	-	18,202	15,571
Charitable activities		27,717	-	27,717	22,701
Other trading activities	2	137,398	-	137,398	136,572
Investment income	3	3,075	-	3,075	558
Total		225,315	10,778	236,093	277,904
EXPENDITURE ON					
Raising funds		65,193	190	65,383	69,270
Charitable activities					
Prospect Newsletter		10,500	-	10,500	11,464
Town Centre Manager		4,964	-	4,964	7,808
General		120,028	5,425	125,453	158,052
Green Keeper/ Appeals/ FOSRR		3,104	-	3,104	921
Men's shed		-	-	-	6,407
Total		203,789	5,615	209,404	253,922
NET INCOME		21,526	5,163	26,689	23,982
Transfers between funds	11	1,341	(1,341)	-	-
Net movement in funds		22,867	3,822	26,689	23,982
RECONCILIATION OF FUNDS					
Total funds brought forward		107,432	52,381	159,813	135,831
TOTAL FUNDS CARRIED FORWARD		130,299	56,203	186,502	159,813

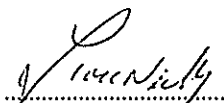
The notes form part of these financial statements

BARNES COMMUNITY ASSOCIATION

Balance Sheet 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	78,338	803	79,141	78,118
CURRENT ASSETS					
Stocks	8	2,213	-	2,213	2,415
Debtors	9	8,370	-	8,370	19,573
Cash at bank		65,259	55,400	120,659	98,712
		<u>75,842</u>	<u>55,400</u>	<u>131,242</u>	<u>120,700</u>
CREDITORS					
Amounts falling due within one year	10	(23,881)	-	(23,881)	(39,005)
NET CURRENT ASSETS		<u>51,961</u>	<u>55,400</u>	<u>107,361</u>	<u>81,695</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>130,299</u>	<u>56,203</u>	<u>186,502</u>	<u>159,813</u>
NET ASSETS		<u>130,299</u>	<u>56,203</u>	<u>186,502</u>	<u>159,813</u>
FUNDS	11				
Unrestricted funds				130,299	107,432
Restricted funds				56,203	52,381
TOTAL FUNDS				<u>186,502</u>	<u>159,813</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


J.I. McNeilly - Trustee

BARNES COMMUNITY ASSOCIATION

Notes to the Financial Statements for the year ended 31 December 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be assessed reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Grants receivable are recognised on a receipt basis.

Membership subscriptions are recognised when received. Subscription income received in advance is deferred.

Interest receivable is recognised when receivable and the amount can be measured reliably. This is normally upon notification of the interest paid or payable by the bank.

Income from fundraising activities is recognised in the period when earned. Income from advertisements is recognised when the booking is completed. Other income, including the sale of goods and services, is recognised on sale and on completion of the service.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Expenditure is recognised in the period in which it is incurred. Expenditure on charitable activities include the costs of the fundraising and the events held for the community and the purpose of the charity and their associated support costs.

Expenditure includes attributable VAT which cannot be recovered.

Support costs represent indirect charitable expenditure including back office costs, finance, personnel and governance costs. Support costs have been allocated between governance costs and other support costs.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulations and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs

BARNES COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued for the year ended 31 December 2023

1. ACCOUNTING POLICIES - continued

EXPENDITURE

Governance and support costs relating to the charitable activities have been apportioned based on the usage of The Centre and its facilities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	111,451	120,914
Room hire income	25,827	15,370
Photocopier income	120	288
	<hr/>	<hr/>
	137,398	136,572
	<hr/>	<hr/>

BARNES COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued for the year ended 31 December 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	<u>3,075</u>	<u>558</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	5	6
Employees	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2022)

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	44,611	57,891	102,502
Charitable activities			
Prospect Newsletter	15,381	190	15,571
Charitable activities	22,701	-	22,701
Other trading activities	136,572	-	136,572
Investment income	558	-	558
Total	<u>219,823</u>	<u>58,081</u>	<u>277,904</u>
EXPENDITURE ON			
Raising funds	68,562	708	69,270
Charitable activities			
Prospect Newsletter	11,280	184	11,464
Town Centre Manager	7,808	-	7,808
General	138,482	19,570	158,052
Green Keeper/ Appeals/ FOSRR	921	-	921
Men's shed	-	6,407	6,407
Total	<u>227,053</u>	<u>26,869</u>	<u>253,922</u>
NET INCOME/(EXPENDITURE)	(7,230)	31,212	23,982

BARNES COMMUNITY ASSOCIATION

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2022) - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	114,661	21,170	135,831
TOTAL FUNDS CARRIED FORWARD	<u>107,431</u>	<u>52,382</u>	<u>159,813</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2023	61,363	2,500	49,982	6,445	120,290
Additions	-	-	3,505	2,960	6,465
Disposals	-	-	-	(977)	(977)
At 31 December 2023	<u>61,363</u>	<u>2,500</u>	<u>53,487</u>	<u>8,428</u>	<u>125,778</u>
DEPRECIATION					
At 1 January 2023	-	1,500	38,293	2,379	42,172
Charge for year	-	500	1,308	3,634	5,442
Eliminated on disposal	-	-	-	(977)	(977)
At 31 December 2023	<u>-</u>	<u>2,000</u>	<u>39,601</u>	<u>5,036</u>	<u>46,637</u>
NET BOOK VALUE					
At 31 December 2023	<u>61,363</u>	<u>500</u>	<u>13,886</u>	<u>3,392</u>	<u>79,141</u>
At 31 December 2022	<u>61,363</u>	<u>1,000</u>	<u>11,689</u>	<u>4,066</u>	<u>78,118</u>

8. STOCKS

	2023 £	2022 £
Stocks	<u>2,213</u>	<u>2,415</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,450	13,579
Other debtors	6,920	5,994
	<u>8,370</u>	<u>19,573</u>

BARNES COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued for the year ended 31 December 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	7,359	25,099
Taxation and social security	971	1,049
Other creditors	15,551	12,857
	<u>23,881</u>	<u>39,005</u>

11. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General fund	68,020	21,526	1,341	90,887
Rose House	39,412	-	-	39,412
	<u>107,432</u>	<u>21,526</u>	<u>1,341</u>	<u>130,299</u>
Restricted funds				
FOSSR Fund	1,341	-	(1,341)	-
Men's shed	-	10,330	-	10,330
Electric Bike	1,000	(500)	-	500
The View (previously Barnes Bridge)	41,921	(2,497)	-	39,424
Connect More	8,119	(2,170)	-	5,949
	<u>52,381</u>	<u>5,163</u>	<u>(1,341)</u>	<u>56,203</u>
TOTAL FUNDS	<u>159,813</u>	<u>26,689</u>	<u>-</u>	<u>186,502</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	225,315	(203,789)	21,526
Restricted funds			
Men's shed	10,500	(170)	10,330
Electric Bike	-	(500)	(500)
The View (previously Barnes Bridge)	-	(2,497)	(2,497)
Connect More	278	(2,448)	(2,170)
	<u>10,778</u>	<u>(5,615)</u>	<u>5,163</u>
TOTAL FUNDS	<u>236,093</u>	<u>(209,404)</u>	<u>26,689</u>

BARNES COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued for the year ended 31 December 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	75,249	(7,229)	68,020
Rose House	39,412	-	39,412
	<u>114,661</u>	<u>(7,229)</u>	<u>107,432</u>
Restricted funds			
FOSSR Fund	1,341	-	1,341
Men's shed	6,432	(6,432)	-
Electric Bike	1,500	(500)	1,000
The View (previously Barnes Bridge)	8,634	33,287	41,921
Connect More	3,263	4,856	8,119
	<u>21,170</u>	<u>31,211</u>	<u>52,381</u>
TOTAL FUNDS	<u>135,831</u>	<u>23,982</u>	<u>159,813</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	219,823	(227,052)	(7,229)
Restricted funds			
Men's shed	98	(6,530)	(6,432)
Electric Bike	-	(500)	(500)
The View (previously Barnes Bridge)	39,999	(6,712)	33,287
Connect More	17,984	(13,128)	4,856
	<u>58,081</u>	<u>(26,870)</u>	<u>31,211</u>
TOTAL FUNDS	<u>277,904</u>	<u>(253,922)</u>	<u>23,982</u>

12. CONTINGENT LIABILITIES

The charity holds the legal title to the freehold property at Rose House, 70 Barnes High Street, London, SW13 9LD. The charity is required to meet a contingent undertaking to make a donation of £7,500 to The Barnes Workhouse Fund in the event of the disposal of the building.

BARNES COMMUNITY ASSOCIATION

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

13. RELATED PARTY DISCLOSURES

The key management personnel are considered to be the Chairman, Vice Chairman and Treasurer. None of the key management personnel have been remunerated in the year.