

**REGISTERED CHARITY NUMBER: 1156379**

**BARNES COMMUNITY ASSOCIATION**

**Unaudited Financial Statements for the Year Ended 31 December 2022**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

# **BARNES COMMUNITY ASSOCIATION**

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# **BARNES COMMUNITY ASSOCIATION**

## **Report of the Trustees for the year ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The charity's objects are:

To promote the benefit of the inhabitants of Barnes ("the neighbourhood") without distinction of sex, race, political, religious or other opinions, by fostering a sense of community in the neighbourhood and bringing together the inhabitants, the local authorities and voluntary associations in a common effort to:

(1) advance education and to provide facilities for recreation and leisure-time occupations, in the interests of social welfare, and with the object of improving the conditions of life in the neighbourhood;

(2) promote the preservation, development and improvement, for the public benefit, of the character and amenities of the neighbourhood; and,

(3) establish a Community Centre ("the Centre") and acquire, maintain and manage, either alone or in cooperation with others, the centre for activities promoted by the CIO and its members in furtherance of the above objects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

## **BARNES COMMUNITY ASSOCIATION**

### **Report of the Trustees for the year ended 31 December 2022**

#### **ACHIEVEMENT AND PERFORMANCE**

2022 saw the world move back to a more normal state and we were able to run both the Barnes Fair (first time in two years) and the Food Fair, both of which were received very well.

##### Barnes Green & Rose House

Our green keeper has continued to work keep the Pond and the Green looking as good as possible major points of work this year include, the start of pond restoration, Beverly brook improvements, taking school children on talks around the pond.

Rose House, a 17th Century building in the centre of Barnes, is the headquarters of the BCA and a centre for the community. It is staffed every day by the BCA staff and volunteers who welcome residents and visitors alike and offer them information and help. The English Language school continued its work in 2022, but on a smaller scale and we are sad that as of September 2023 the school has closed.

This year the BCA provided in total £7,096 of financial support to 7 other voluntary organisations that underpin the social fabric of the neighbourhood. We have continued to sponsor events such as the Barnes Music Festival and Barnes Children's Literature Festival. We have made grants across a wide spectrum to organisations such as St Mary Barnes Scouts, Barnes Film Festival, OSO Arts, and many more organisations. Some of these have been involved with us in joint fundraising activities or have benefited through a contribution from the event because of their work to prepare and help make it happen.

The Green Bridge Project for Barnes Bridge is still underway, although it has been delayed. It but has recently received a boost with support from Lord Hendy and so we are hoping to get things moving again.

We succeeded in having the Parklet in Church Road made permanent.

Our attempt to have Jubilee Celebrations by closing the high street was unsuccessful due to rerouting of buses, but we remain hopeful about doing this in the future for other events.

The BCA runs several fundraising events, some of which are sponsored in whole or in part by local businesses, which also generate real community spirit. We continued the successful fund-raising initiative, through the generous support of the Barnes Turkey Runners to raise money to cover the costs of the Christmas Day lunch which the BCA organises for those who would otherwise be alone on Christmas Day.

The dementia friendly park area around the Barnes Pond area, which was the first dementia friendly park in the Richmond borough, is now well established and suits the area very well allowing people with dementia, and everyone, to enjoy the local area and benefits to their health and wellbeing that comes with being outdoors.

The BCA is very grateful for the support it receives from the local Council to help with these local initiatives.

## **BARNES COMMUNITY ASSOCIATION**

### **Report of the Trustees for the year ended 31 December 2022**

#### **FINANCIAL REVIEW**

##### **Statement on Public Benefit**

In setting the above objects and managing its activities the Trustees have considered the Charity Commission's guidance on Public Benefit.

##### **Financial review**

The financial review covers the year ended 31 December 2022 with the comparatives for a twelve-month period to 31 December 2021. Income for the period was £277,904 (2021: £166,314) of which £58,081 was income allocated to restricted funds. Total expenditure amounted to £253,922 (2021: £155,701) for the year.

The results for the period show an excess of income against expenditure of £23,982 (2021: £10,613).

It is the policy of the charity to aim for a break-even position on its regular charitable activities.

The net Funds and cash position at the end of the period, remain strong overall because of the asset held in Rose House and therefore the Trustees consider the overall financial position of the charity to be satisfactory.

##### **Policy on reserves**

In considering their policy on reserves the Trustees have taken account of risks that they carry, which are:

- unplanned maintenance of the freehold property, Rose House, a 17thC listed building.
- inherent risks arising from employment contracts.

In view of these risks the Trustees consider it prudent to maintain reserves equivalent to at least six months of its current level of expenditure.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **FUTURE PLANS**

A structural review led to reconstitution of the BCA as a CIO and that in turn gave the impetus to conduct a wide-ranging operational review which continues to be ongoing. We have a focus on increasing membership and looking at our marketing activities to do so to appeal to all the inhabitants of Barnes and, to promote volunteering. We have increased our focus on social media to appeal to all members and to target prospective ones too. We are bringing more focus and attention to our strategy and five-year plan and how we can demonstrate the value of the BCA to the Barnes community to encourage them to become members and support events and consequently support local charitable requests the BCA receives. Focusing on how the BCA can more fully become and be seen as the hub of the community is a focus for 2023.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## **BARNES COMMUNITY ASSOCIATION**

### **Report of the Trustees for the year ended 31 December 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

There is a maximum of twelve trustees of which nine are elected by the membership. The elected trustees may nominate a further three trustees to bring additional skills and experience to the trustee board. At each AGM three of the elected trustees retire and all the nominated trustees retire.

At the 2022 AGM, there were no retirements or re-elections.

The trustees normally meet ten times per year. The trustees appoint from amongst their number the officers - Chairman, Vice-Chairman, Hon. Treasurer and Hon. Secretary.

The Trustees who served the CIO during the year were shown under the Reference and Administrative details section below.

At the trustees' meetings trustees collectively reviewed the Charity Commission's Guidance (CC3) 'The Essential Trustee: what you need to know' as part of the induction for new trustees and as a refresher for existing trustees.

The CIO employs a small team of part-time staff supplemented by volunteers. We continue to engage with the membership and to communicate the achievements of the BCA to the inhabitants of Barnes through our database and our systems of communication including the new website and a social media presence. The BCA's monthly publication Prospect has continued to promote the BCA and keep its members informed about our activities. During the year two editions of Prospect are distributed to all the households in Barnes. We also now send out electronically Prospect + to further inform the membership monthly and have been reviewing how best to interact with our members through email and social media.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1156379

##### **Principal address**

Rose House  
70 Barnes High Street  
Barnes  
London  
SW13 9LD

##### **Trustees**

S Mindel (appointed 1.6.23) - Nominated

Ms N Urquhart

P Thomas

R Zachary-Younger

Ms H Edwards (resigned 31.1.23)

T E Barnett

J I McNeilly

M J Purser

J Jacobson (appointed 1.6.23) - Nominated

M Mesrobian (resigned 21.2.23)

**BARNES COMMUNITY ASSOCIATION**

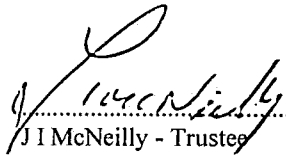
**Report of the Trustees  
for the year ended 31 December 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Approved by order of the board of trustees on ..... 02 Oct 2023 ..... and signed on its behalf by:

  
.....  
J I McNeilly - Trustee

**Independent Examiner's Report to the Trustees of  
Barnes Community Association**

**Independent examiner's report to the trustees of Barnes Community Association**

I report to the charity trustees on my examination of the accounts of Barnes Community Association (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

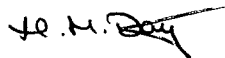
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: 2nd October 2023



# BARNES COMMUNITY ASSOCIATION

## Statement of Financial Activities for the year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		44,611	509	45,120	44,941
<b>Charitable activities</b>					
Prospect Newsletter		15,381	190	15,571	12,850
Town Centre Manager		-	-	-	7,000
Charitable activities		22,701	57,382	80,083	31,490
Other trading activities	2	136,572	-	136,572	70,021
Investment income	3	558	-	558	12
<b>Total</b>		<u>219,823</u>	<u>58,081</u>	<u>277,904</u>	<u>166,314</u>
<b>EXPENDITURE ON</b>					
Raising funds		68,562	708	69,270	21,335
<b>Charitable activities</b>					
Prospect Newsletter		11,280	184	11,464	11,773
Town Centre Manager		7,808	-	7,808	2,630
General		138,482	19,570	158,052	117,866
Green Keeper/ Appeals/ FOSRR		921	-	921	2,097
Men's shed		-	6,407	6,407	-
<b>Total</b>		<u>227,053</u>	<u>26,869</u>	<u>253,922</u>	<u>155,701</u>
<b>NET INCOME/(EXPENDITURE)</b>		(7,230)	31,212	23,982	10,613
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		114,661	21,170	135,831	125,218
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>107,431</u>	<u>52,382</u>	<u>159,813</u>	<u>135,831</u>

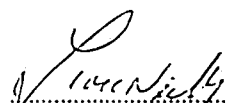
The notes form part of these financial statements

# BARNES COMMUNITY ASSOCIATION

## Balance Sheet 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	76,513	1,605	78,118	75,305
<b>CURRENT ASSETS</b>					
Stocks	8	2,415	-	2,415	-
Debtors	9	19,573	-	19,573	8,256
Cash at bank and in hand		<u>47,936</u>	<u>50,776</u>	<u>98,712</u>	<u>100,131</u>
		69,924	50,776	120,700	108,387
<b>CREDITORS</b>					
Amounts falling due within one year	10	(39,005)	-	(39,005)	(47,861)
<b>NET CURRENT ASSETS</b>		<u>30,919</u>	<u>50,776</u>	<u>81,695</u>	<u>60,526</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>107,432</u>	<u>52,381</u>	<u>159,813</u>	<u>135,831</u>
<b>NET ASSETS</b>		<u>107,432</u>	<u>52,381</u>	<u>159,813</u>	<u>135,831</u>
<b>FUNDS</b>	11				
Unrestricted funds				107,432	114,661
Restricted funds				<u>52,381</u>	<u>21,170</u>
<b>TOTAL FUNDS</b>				<u>159,813</u>	<u>135,831</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....02/10/2023.....  
and were signed on its behalf by:

  
I McNeilly - Trustee

The notes form part of these financial statements

# **BARNES COMMUNITY ASSOCIATION**

## **Notes to the Financial Statements for the year ended 31 December 2022**

### **1. ACCOUNTING POLICIES**

#### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **INCOME**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be assessed reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Grants receivable are recognised on a receipt basis.

Membership subscriptions are recognised when received. Subscription income received in advance is deferred.

Interest receivable is recognised when receivable and the amount can be measured reliably. This is normally upon notification of the interest paid or payable by the bank.

Income from fundraising activities is recognised in the period when earned. Income from advertisements is recognised when the booking is completed. Other income, including the sale of goods and services, is recognised on sale and on completion of the service.

#### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Expenditure is recognised in the period in which it is incurred. Expenditure on charitable activities include the costs of the fundraising and the events held for the community and the purpose of the charity and their associated support costs.

Expenditure includes attributable VAT which cannot be recovered.

Support costs represent indirect charitable expenditure including back-office costs, finance, personnel, and governance costs. Support costs have been allocated between governance costs and other support costs.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulations and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

## **BARNES COMMUNITY ASSOCIATION**

### **Notes to the Financial Statements - continued for the year ended 31 December 2022**

#### **1. ACCOUNTING POLICIES - continued**

##### **EXPENDITURE**

Governance and support costs relating to the charitable activities have been apportioned based on the usage of The Centre and its facilities.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on cost

##### **STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

##### **TAXATION**

The charity is exempt from tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

#### **2. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Fundraising events	120,914	62,718
Room hire income	15,370	7,268
Photocopier income	<u>288</u>	<u>35</u>
	<u>136,572</u>	<u>70,021</u>

# BARNES COMMUNITY ASSOCIATION

## Notes to the Financial Statements - continued for the year ended 31 December 2022

### 3. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	<u>558</u>	<u>12</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

### TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

### 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>6</u>	<u>5</u>
Employees		

No employees received emoluments in excess of £60,000.

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	44,441	500	44,941
<b>Charitable activities</b>			
Prospect Newsletter	12,850	-	12,850
Town Centre Manager	7,000	-	7,000
Charitable activities	8,227	23,263	31,490
Other trading activities	70,021	-	70,021
Investment income	<u>12</u>	<u>-</u>	<u>12</u>
<b>Total</b>	<u>142,551</u>	<u>23,763</u>	<u>166,314</u>
<b>EXPENDITURE ON</b>			
Raising funds	21,335	-	21,335
<b>Charitable activities</b>			
Prospect Newsletter	11,773	-	11,773
Town Centre Manager	2,630	-	2,630
General	106,000	11,866	117,866
Green Keeper/ Appeals/ FOSRR	<u>2,097</u>	<u>-</u>	<u>2,097</u>
<b>Total</b>	<u>143,835</u>	<u>11,866</u>	<u>155,701</u>
<b>NET INCOME/(EXPENDITURE)</b>	(1,284)	11,897	10,613

**BARNES COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	115,945	9,273	125,218
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>114,661</u>	<u>21,170</u>	<u>135,831</u>

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2022	61,363	2,500	49,451	978	114,292
Additions	<u>-</u>	<u>-</u>	<u>531</u>	<u>5,467</u>	<u>5,998</u>
At 31 December 2022	<u>61,363</u>	<u>2,500</u>	<u>49,982</u>	<u>6,445</u>	<u>120,290</u>
<b>DEPRECIATION</b>					
At 1 January 2022	-	1,000	37,009	978	38,987
Charge for year	<u>-</u>	<u>500</u>	<u>1,284</u>	<u>1,401</u>	<u>3,185</u>
At 31 December 2022	<u>-</u>	<u>1,500</u>	<u>38,293</u>	<u>2,379</u>	<u>42,172</u>
<b>NET BOOK VALUE</b>					
At 31 December 2022	<u>61,363</u>	<u>1,000</u>	<u>11,689</u>	<u>4,066</u>	<u>78,118</u>
At 31 December 2021	<u>61,363</u>	<u>1,500</u>	<u>12,442</u>	<u>-</u>	<u>75,305</u>

**8. STOCKS**

	2022 £	2021 £
Stocks	<u>2,415</u>	<u>-</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	13,579	1,246
Other debtors	<u>5,994</u>	<u>7,010</u>
	<u>19,573</u>	<u>8,256</u>

**BARNES COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	25,099	15,774
Taxation and social security	1,049	2,732
Other creditors	<u>12,857</u>	<u>29,355</u>
	<u>39,005</u>	<u>47,861</u>

**11. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	75,249	(7,229)	68,020
Rose House	<u>39,412</u>	<u>-</u>	<u>39,412</u>
	114,661	(7,229)	107,432
<b>Restricted funds</b>			
FOSSR Fund	1,341	-	1,341
Men's shed	6,432	(6,432)	-
Electric Bike	1,500	(500)	1,000
Barnes Bridge	8,634	33,287	41,921
Connect More	<u>3,263</u>	<u>4,856</u>	<u>8,119</u>
	<u>21,170</u>	<u>31,211</u>	<u>52,381</u>
<b>TOTAL FUNDS</b>	<u>135,831</u>	<u>23,982</u>	<u>159,813</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	219,823	(227,052)	(7,229)
<b>Restricted funds</b>			
Men's shed	98	(6,530)	(6,432)
Electric Bike	-	(500)	(500)
Barnes Bridge	39,999	(6,712)	33,287
Connect More	<u>17,984</u>	<u>(13,128)</u>	<u>4,856</u>
	<u>58,081</u>	<u>(26,870)</u>	<u>31,211</u>
<b>TOTAL FUNDS</b>	<u>277,904</u>	<u>(253,922)</u>	<u>23,982</u>

# BARNES COMMUNITY ASSOCIATION

## Notes to the Financial Statements - continued for the year ended 31 December 2022

### 11. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	76,533	(1,284)	75,249
Rose House	<u>39,412</u>	<u>-</u>	<u>39,412</u>
	115,945	(1,284)	114,661
<b>Restricted funds</b>			
FOSSR Fund	1,341	-	1,341
Men's shed	5,932	500	6,432
Electric Bike	2,000	(500)	1,500
Barnes Bridge	-	8,634	8,634
Connect More	<u>-</u>	<u>3,263</u>	<u>3,263</u>
	<u>9,273</u>	<u>11,897</u>	<u>21,170</u>
<b>TOTAL FUNDS</b>	<u>125,218</u>	<u>10,613</u>	<u>135,831</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	142,551	(143,835)	(1,284)
<b>Restricted funds</b>			
Men's shed	500	-	500
Electric Bike	-	(500)	(500)
Barnes Bridge	20,000	(11,366)	8,634
Connect More	<u>3,263</u>	<u>-</u>	<u>3,263</u>
	<u>23,763</u>	<u>(11,866)</u>	<u>11,897</u>
<b>TOTAL FUNDS</b>	<u>166,314</u>	<u>(155,701)</u>	<u>10,613</u>

### 12. CONTINGENT LIABILITIES

The charity holds the legal title to the freehold property at Rose House, 70 Barnes High Street, London, SW13 9LD. The charity is required to meet a contingent undertaking to make a donation of £7,500 to The Barnes Workhouse Fund in the event of the disposal of the building.



**BARNES COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**13. RELATED PARTY DISCLOSURES**

The key management personnel are considered to be the Chairman, Vice Chairman and Treasurer. None of the key management personnel have been remunerated in the year.