

**VICTORIA'S PROMISE
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Victoria's Promise Contents

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Victoria's Promise
Company No. CE001152
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

Mission Statement

The Mission of Victoria's Promise is to connect, support, empower and serve its tribe, so that each individual may flourish through their journey with cancer.

Victoria's Promise supports young women, and their families, through cancer and beyond.

We are a UK Charity focused on providing In Person Support and Services for women, and their families, from the moment of their diagnosis, through treatment and beyond. Raising their positivity, reducing their feelings of isolation and fear, helping to ease any burdens due to their diagnosis and create as much normality as possible within their home. Thereby easing their experience throughout their cancer experience.

The Vision of Victoria's Promise is a community of young women discovering peace, joy, connection and understanding as they are supported and empowered to flourish through cancer.

Through the Hampshire Hospital Foundation Trust and since the beginning of March 2025, the Frimley Health NHS Foundation Trust, Victoria's Promise supports women diagnosed with any cancer. In early 2025 we altered the age range from 18 – 50 years to 25 – 50 years. The rationale being that following conversations with Teenage Cancer Trust, who, since 2013, support young people up to their 25th birthday. Raising our age range makes it seamless between both charities.

Victoria's Promise In Person Support and Services

In Person Support :

- 1) When a young woman is referred to VP, we hold a phone conversation with her and arrange to home visit. This gives the opportunity to get to know her, understand her family and home. This enables us to discuss with her what her challenges are and offer thoughts on what we can do to ease them.
- 2) We then aim to hold a VP Connect as soon as we are able. This is a coffee morning where we introduce her to 2 or 3 other women in her geographical area who are also on a cancer journey. These prove a very successful way to bring her into a peer support group.
- 3) We hold VP Meet Ups, which are held in various locations monthly. These can be attended by any woman with a cancer diagnosis, in the age range we support, who can geographically reach the venue. The Meet Ups consist of a themed session, usually a relaxation or craft theme, and are followed by refreshments.

Services:

As our support is personalised to each unique individual and her needs, we often find there are one off specific services or varying forms of support to help ease her and her family's experience. However, it remains that the majority of services we pay third parties to provide on behalf of Victoria's Promise are specialist therapies, one-to-one yoga, domestic cleaning, counselling for her and her immediate family members.

As a woman goes through her treatment we know that their needs can very frequently change and we are always there to respond to those changes.

During the last 12 months Victoria's Promise have further deepened the support we are offering young women and their families, working to offer a more tailored and individualised care plan.

We have run a large number of VP Connects and increased the number of monthly VP Meet Ups to include an evening one per month.

We have introduced our VP Connects in Cumbria and have a VP Leader to communicate with the women and organise the coffee mornings. Over the next financial year as we find more suitable VP Leaders we aim to introduce the VP Connects in other areas around England

We received funding through the Pink Ribbon Foundation and part of the funding was to enable us to market our Victoria's Promise App.

Fiona Eastman, Co-Founder of Victoria's Promise, continued in her role as CEO of the charity for the fiscal year ending March 2025.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Victoria's Promise Trustees' Report (continued) For The Year Ended 31 March 2025

Achievements and Performance

Main Achievements

Highlights:

- In our previous financial year, we supported 49 young women, and members of their families. Taking into account that some of the women being supported in our last financial year ceased to need our support and new women were referred this financial year – overall from April 2024 – end March 2025 we have been supporting 58 young women plus family members
- We organised and held our 10th Anniversary Ball in June 2024. The total income that is in this financial year is £73,280, the net profit showing this financial year being £50,219
- In December 2024 our new Trustee and 3 Victoria's Promise supporters, one of whom is the husband of a woman we supported, ran from Basingstoke to Liverpool in memory of his wife and raised just under £25,000.
- In March 2025 we started our full support to the women diagnosed / treated at Frimley Health NHS Foundation Trust – during that month we had 13 referrals
- During this financial year, and in common with charities generally, our Grant funding greatly reduced. However, we raised more on our VP fundraising events, and our donations and external fundraisers increased

Financial Review

Reserves Policy

Total account reserves at the year-end stood at £48,114 (YE 2024: £11,778)

The Trustees maintain reserves at a level which allows for planned growth and unexpected expenditure. The reserves policy is reviewed annually in line with the outlook of the charity, changes in funding and the expected economic climate. The Trustees aim to maintain cash reserves to cover three months (2024: three months) operational expenditure. Cash reserves at the year-end were £69,287. As the financial commitments of the charity increase over time the reserves policy will be adjusted accordingly.

The Trustees regularly review the financial position of the Charity and as predicted on our previous year's accounts and are pleased to see the reserve position has improved as well as it has.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust.

Constitution

The charity is a Charitable Incorporated Organisation ("CIO") and was Foundation Registered on 26 March 2014.

Trustee Selection Methods

Trustees are selected and appointed in line with the charity's governing document.

Reference and Administrative Details

Trustees

Alexander Eastman
Mark Dolby (appointed 03/09/2024)
Simon Bower
James Buchan
Stuart Ross
Karenjit Dhaliwal

**Victoria's Promise
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Other Personnel

Alexander Eastman - Chairman
Fiona Eastman, CEO - Senior Management / Leadership Team

Charity Number

1156377

Company Number

CE001152

Principal Address

Landmark House
Station Road
Hook
RG27 9HA

Registered Office

21 Foundry Close
Hook
Hampshire
RG27 9JD

Independent Examiner

DS Accounting Solutions Limited
The Business Village
Wilthorpe
Barnsley
South Yorkshire
S75 1JL

**Victoria's Promise
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Victoria's Promise for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they the auditor is unaware.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Alexander Eastman

Chairman and Trustee

19/01/2026

Victoria's Promise
Independent Examiner's Report to the Trustees of Victoria's Promise
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Scott MAAT
19/01/2026

The Business Village
Wilthorpe
Barnsley
South Yorkshire
S75 1JL

Victoria's Promise
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

			2025	2024
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Charitable activities:				
VP Events		86,381	-	86,381
Donations, external fundraisers and direct debits		79,395	-	79,395
Grants and trusts		3,000	22,750	25,750
Other income		9,040	-	9,040
		<u>177,816</u>	<u>22,750</u>	<u>200,566</u>
EXPENDITURE ON:				
Charitable activities:				
VP Events		(35,607)	-	(35,607)
Fundraising costs		(14,794)	-	(14,794)
VP App - supporting young women nationally		(7,252)	-	(7,252)
In-person support and in-person services		(45,379)	(9,125)	(54,504)
Administrative costs		(52,073)	-	(52,073)
		<u>(155,105)</u>	<u>(9,125)</u>	<u>(164,230)</u>
NET INCOME/(EXPENDITURE)		<u>22,711</u>	<u>13,625</u>	<u>36,336</u>
NET MOVEMENT IN FUNDS		<u>22,711</u>	<u>13,625</u>	<u>36,336</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		<u>10,278</u>	<u>1,500</u>	<u>11,778</u>
TOTAL FUNDS CARRIED FORWARD	9	<u>32,989</u>	<u>15,125</u>	<u>48,114</u>

The notes on pages 9 to 12 form part of these financial statements.

Victoria's Promise
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	2024 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Charitable activities:				
VP Events		33,791		33,791
Donations, external fundraisers and direct debits		64,960	-	64,960
Grants and trusts		22,000	21,000	43,000
Other income		8,337	-	8,337
		<u>129,088</u>	<u>21,000</u>	<u>150,088</u>
EXPENDITURE ON:				
Charitable activities:				
VP Events		(18,503)	-	(18,503)
Fundraising costs		(24,839)	-	(24,839)
VP App - supporting young women nationally		(12,852)		(12,852)
In-person support and in-person services		(22,110)	(30,200)	(52,310)
Administrative costs		(71,639)		(71,639)
		<u>(149,943)</u>	<u>(30,200)</u>	<u>(180,143)</u>
NET EXPENDITURE		<u>(20,855)</u>	<u>(9,200)</u>	<u>(30,055)</u>
NET MOVEMENT IN FUNDS		<u>(20,855)</u>	<u>(9,200)</u>	<u>(30,055)</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		31,133	10,700	41,833
TOTAL FUNDS CARRIED FORWARD	9	<u>10,278</u>	<u>1,500</u>	<u>11,778</u>

The notes on pages 9 to 12 form part of these financial statements.

**Victoria's Promise
Statement of Financial Position
As At 31 March 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets		999	-	999	
		<u>999</u>		<u>999</u>	
CURRENT ASSETS					
Debtors	6	-	-	-	1,118
Cash at bank and in hand		54,162	15,125	69,287	37,384
		<u>54,162</u>	<u>15,125</u>	<u>69,287</u>	<u>38,502</u>
Creditors: Amounts Falling Due Within One Year	7	(4,732)	-	(4,732)	(4,029)
		<u>49,430</u>	<u>15,125</u>	<u>64,555</u>	<u>34,473</u>
NET CURRENT ASSETS (LIABILITIES)					
		<u>49,430</u>	<u>15,125</u>	<u>64,555</u>	<u>34,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,429</u>	<u>15,125</u>	<u>65,554</u>	<u>34,473</u>
Creditors: Amounts Falling Due After More Than One Year	8	(17,440)	-	(17,440)	(22,695)
		<u>32,989</u>	<u>15,125</u>	<u>48,114</u>	<u>11,778</u>
NET ASSETS					
		<u>32,989</u>	<u>15,125</u>	<u>48,114</u>	<u>11,778</u>
FUNDS OF THE CHARITY					
Restricted Funds				15,125	1,500
Unrestricted Funds				32,989	10,278
TOTAL FUNDS	9			<u>48,114</u>	<u>11,778</u>

The notes on pages 9 to 12 form part of these financial statements.

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue and signed on their behalf by:



19/01/2026

Alexander Eastman
Chairman and Trustee

Victoria's Promise
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Charity Status

The charity is limited by guarantee, incorporated in, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office:
21 Foundry Close
Hook
Hampshire
RG27 9JD

The principal place of business is:
Landmark House
Station Road
Hook
RG27 9HA

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Victoria's Promise meets the definition of a public benefit entity under FRS 102, Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date, In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

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Victoria's Promise
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.1. Basis of Preparation of Financial Statements - continued

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is 'included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above),
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other

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Victoria's Promise
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.1. Basis of Preparation of Financial Statements - continued

comprehensive income, and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25%
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2.3. Taxation

The Charity is a registered charity and is therefore exempt from taxation.

3. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,000	2,694

4. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	21,542	32,016
Social security costs	-	2,132
Other pension costs	612	177
	<u>22,154</u>	<u>34,325</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

5. Average Number of Employees

Average number of employees during the year was: 2 (2024: 2)

6. Debtors

	2025	2024
	£	£
Due within one year		
Prepayments and accrued income		1,118

Victoria's Promise
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

7. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	-	660
Bank loans and overdrafts	3,409	587
Other creditors	112	88
Taxation and social security	211	-
Accruals and deferred income	1,000	2,694
	<u>4,732</u>	<u>4,029</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	17,440	22,695

9. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	10,278	177,817	(155,106)	32,989
Restricted funds				
Restricted	1,500	22,750	(9,125)	15,125
Total funds	<u>11,778</u>	<u>200,567</u>	<u>(164,231)</u>	<u>48,114</u>

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	31,133	129,088	(149,943)	10,278
Restricted funds				
Restricted	10,700	21,000	(30,200)	1,500
Total funds	<u>41,833</u>	<u>150,088</u>	<u>(180,143)</u>	<u>11,778</u>

10. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

11. Related Party Disclosures

Trustee Stuart Ross's company donated £5,590 (2024: £7,800) during the year.