

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st March
2021 for
VICTORIA'S PROMISE**

Realtax Limited
91 De-Haviland
Way
Holland Park
Skelmersdale
Lancashire
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VICTORIA'S PROMISE

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VICTORIA'S PROMISE

Report of the Trustees for the year ended 31st March 2021

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Mission Statement

The Mission of the Victoria's Promise community is to connect, support, empower and serve its tribe, so that each individual may flourish through their journey with cancer.

Objectives and aims

Victoria's Promise Supports and Empowers women through Cancer. The vision of Victoria's Promise is a community of individuals supported and empowered to flourish through cancer.

In the catchment of the Hampshire Hospital NHS Trust, Victoria's Promise supports women between the ages of 18 and 50 (the age having been raised from 45 to 50 in May 2020) with specific care provision to meet their home and family needs, this includes specialist therapies, one-to-one yoga, domestic cleaning, childminding, counselling for her and her immediate family members. We also provide critical services to support the individual needs in severe cases, these include but are not limited to laundry services, daily care or whatever is required to ensure we are there to ease the journey.

VP Affinity, which since the start of lockdown has become Victoria's Promise Online support offering a wide variety of webinars and activities, is available to women aged between 18 and 45 throughout the UK. During 2020 and into 2021 VP have been developing an App to take the support the charity offers into its own 'home' away from the noise of social media. The App offers women the opportunity to meet other women of similar age and similar lifestyle to connect and inter-support each other so that they feel a community spirit. Through the App the ladies can access the necessary links to the on line offerings - webinars, workshops, yoga classes, PT classes, virtual coffee mornings. Our aim is to build awareness of the VP App in order to support the greatest number of young women going through cancer as well as over their recovery period, so that every young woman has the opportunity to join this understanding and supportive community,

As lockdown ceases VP will be looking to reintroduce live monthly get togethers as well as re activating VP Connect, which is a first-stage introduction to the charity and a chance to meet 1 or 2 ladies in an informal and gentle environment.

Significant activities

Victoria's Promise has seen a slight decrease in revenues from our fundraising efforts and initiatives for the period leading up to March 2021. In part, this has been affected by lower than expected fundraising activities for the year (Mar 20 – Mar 21) due to event cancellations in March as a result of the lockdown measures introduced by the government in response to the Covid-19 pandemic., due to this investment has decreased on fundraising from corporate companies from £33,273 in 2020 to £16,194 by end of March 2021. Charitable activity expenditure (£129,527) has seen an decrease from the previous year and the proportion of expenditure on Support Services (£104,929) accounts of total Revenue (£109,246). Fiona Eastman, Co-Founder of Victoria's Promise continued in her role as CEO of the charity for the fiscal year ending March 2021.

VICTORIA'S PROMISE

Report of the Trustees for the year ended 31st March 2020

ACHIEVEMENT AND PERFORMANCE

Charitable and Fundraising activities

Victoria's Promise is a UK Charity focused on providing personalised support and treatment services for women and their families going through cancer.

- We have generated income of £109,246 which is a decrease in revenue growth from the previous year, but overall increase in charitable activity spend.
 - We managed to significantly improve our YoY ratio of expenditure on raising funds as a proportion to income generated by fundraising and events.
 - YoY increase on the Support Service (£104,929) / Total Revenue (£109,246) to 34.4% (FY19 26.23%)
 - Domestic Cleaning and Childcare continues to rank as the top two support services we provide with an impressive tally of 795 and 776 hours respectively.
 - Yoga is the fastest growing support service and was first introduced in the beginning of this year and has tallied a total of 209 hours.
 - To date Victoria's Promise has funded over 2300 hours of support services to our community of women we support.
 - We made a significant investment in February 2020 towards investing in a digital app in the hope of expanding our community of women nationwide and potentially cross-borders and continue to broaden support services through webinars and other related digital content.
- This significant growth has allowed us to expand our Support Services and we now provide the following:

121 Consultation

Every young woman with cancer that Victoria's Promise supports is a part of our community. For those who are diagnosed or treated within the Hampshire Hospital Foundation Trust, their first interaction with Victoria's Promise would be through a personal one-to-one consultation with our CEO, who coordinates all the care provision and critical support services we offer. This was previously handled by our VP Care Guardian, however due to COVID we had to make cutbacks in our outgoings. This position may be reinstated in the future.

Counselling

Whilst Victoria's Promise has always focused attention on providing the very best available counselling services to the community of ladies we support, within the Hampshire Hospital Foundation Trust, we also support their immediate family members. Children of different ages will cope with their mother having cancer in different ways. Likewise, their partners or husbands may be suffering and need some support. Our counselling support services have a direct impact on the young women and their families and we will continue to grow and expand our reach until it is nationwide. From March 2020 we saw a marked rise in the number of ladies who requested counselling.

Reflexology & Oncology Massage – (This service has to be suspended due to COVID)

Reflexology is a specialist type of massage where pressure is applied to your hands and feet. Reflexologists believe that having your feet pressed and massaged in a systematic way stimulates the corresponding organs in your body, releasing your body's natural healing powers and thus restoring health

**Report of the Trustees
for the year ended 31st March 2021**

Reflexology is one of the most popular specialist therapies in the UK among people with cancer. There is evidence that suggests reflexology can help to:

- Promote relaxation and the ability to cope.
- Relieve pain and discomfort.
- Lift mood and give a feeling of wellbeing.

Specialist Oncology massage is also provided to women by therapists trained specifically to deal with and support the complications and challenges that come with chemotherapy and cancer.

Beauty Therapies & Consultations – (This service had to be suspended due to COVID)

Victoria's Promise has specialist trained Beauticians who support our community of women on a one-to-one basis with the aim of helping them look and feel better. Clinical cancer treatments such as chemotherapy and radiotherapy have severe side effects, such as losing your hair. This includes eyebrows and eyelashes. These side effects can have a devastating effect on women's confidence and their ability to feel good. Beauticians will teach the women how to use specific techniques that will help them look and feel better. They also advise and consult on how to choose better alternative products. Previous studies suggest that women absorb on average around 2,5kg of cosmetics through their skin every year, products that contain multiple carcinogenic substances and so our beauticians will educate the women we support on better, more natural alternative products are available.

Domestic Cleaning

We provide a special domestic cleaning service to women who are currently receiving treatment. One of the biggest strains on women suffering with the extreme fatigue that often accompanies treatment, is trying to maintain a home environment that is conducive to recovery. We provide a domestic cleaning service to ensure that the cleanliness of the home is one less thing to worry about. Allowing ladies to be able to relax and recover from their treatments.

Childminding

Chemotherapy can last for many hours. As we are dealing with young women who are often mothers with young children and/or infants. Chemotherapy can require them to be away from home for many hours at a time posing a real issue with child care. We provide trained childminders so that they can attend their treatments without the mental and financial burden that comes with looking for childcare. This service also allows their partners or husbands to take less time off work.

VP Community

One of the main drivers of mental and emotional distress for women between the 21 and 45 age range is isolation and lack of peer support. Women report not wanting to burden their families, and feeling that friends do not understand what they are going through. As a young woman it is hard to connect with other young women who are undergoing similar challenges. We have created a community, whereby we bring together the women we are supporting, both online and offline in workshops, coffee mornings, yoga classes, PT classes, online forums, groups and webinars. We provide high quality and relevant education and advice in an environment conducive to peer-to-peer support and wellbeing.

Wig Funding and Sourcing

Hair loss often accompanies chemotherapy. For a young woman this can leave her feeling vulnerable and insecure. Being able to leave the house and not feel like a cancer patient is vital for the emotional wellbeing of young cancer patients. We fund and source high quality and tailored wigs, so that the women we support can feel empowered and able to continue to look and feel their best throughout their treatment.

New Partners

During the year, we have hugely grown our new support services, including services around domestic cleaning, nutritional advice, partner and child therapy. We have also successfully delivered these services to the women referred to us from the Basingstoke and North Hampshire Hospital and the community of Winchester. This year, we are looking to introduce critical services, which could include Laundry services and specific daily care within the home.

Royal Hampshire County Hospital - Winchester

This year we executed and delivered our Winchester campaign with the support from the Postcode Community Trust which aims to take our support services to the women diagnosed with cancer in the Royal Hampshire County Hospital in Winchester. We achieved the following:

- Induction and training of specialist support providers across all our services to cover the community of Winchester.
- Transitioned our part-time VP Care Guardian to 4 days per week to accommodate the women we support in Winchester.
- Sustainable infrastructure which will allow us to support between 45 - 70 women over a 3-year period.

FINANCIAL REVIEW

Reserves policy

Total reserves at the year-end stood at £30,102 (2020: £50,382)

The trustees maintain reserves at a level which allows for planned growth and unexpected expenditure, the Trustees aim to maintain reserves to cover six months operational expenditure. The reserves policy is reviewed annually in line with the future outlook of the charity, changes in funding and the expected economic climate. As the financial commitments of the charity increase over time the reserves policy will be adjusted accordingly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156377

UNDER SECTION 9. RELATED PARTY DISCLOSURES

None.

VICTORIA'S PROMISE

**Report of the Trustees
for the year ended 31st March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156377

Principal address

Landmark House
Station Road
Hook
Hampshire
RG27 9HA

Trustees

Mr CJ Van Der Westhuizen
Mr A Eastman
Mr S Ross

Independent examiner

Realtax Limited
91 De-Haviland Way
Holland Park
Skelmersdale
Lancashire
WN8 6DG

Registered Office

18 Foundry Close
Hook
Hampshire
RG27 9JD

General Manager

Secretary

Ms Lauren Saunders

of the board of trustees on 10 June 2021 and signed on; its behalf by,



Mr CJ Van Der Westhuizen - Trustee

Independent Examiner's Report to the Trustees of Victoria's Promise

Independent examiner's report to the trustees of Victoria's Promise

I report to the charity trustees on my examination of the accounts of the Victoria's Promise (the Trust) for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(S)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sharon Earle
Realtax Limited
91 De-Haviland Way
Holland Park
Skelmersdale
Lancashire
WN8 6DG
08 June 2021

VICTORIA'S PROMISE

Statement of Financial Activities for the year ended 31st March 2021

		31.3.21 Unrestricted funds £	31.3.20 Total funds £
INCOMING RESOURCES FROM	Notes		
Donations and legacies		15,281	32,023
Fundraising and events	2	93,965	137,383
Investment income	3		
Total		109,246	169,406
EXPENDITURE ON			
Raising funds, including cost of events		433	24,580
Charitable activities			
Support services		30,334	58,241
Direct Support Staff Costs		74,595	88,861
Other - Operational Costs (including indirect staff cost)	4	24,164	25,763
Total		129,526	197,445
NET INCOME/(EXPENDITURE)		(20,280)	(28,039)
RECONCILIATION OF FUNDS			
Total funds brought forward		50,382	78,421
TOTAL FUNDS CARRIED FORWARD		30,102	50,382

The notes form part of these financial statements

VICTORIA'S PROMISE

**Balance Sheet
At 31st March 2021**

		31.3.21 Unrestricted funds £	31.3.20 Total funds £
	Notes		
CURRENT ASSETS			
Cash at bank		57,220	40,901
CREDITORS			
Amounts falling due within one year	7	12,816	(9,482)
NET CURRENT ASSETS		70,036	50,382
TOTAL ASSETS LESS CURRENT LIABILITIES		70,036	50,382
CREDITORS			
Amounts falling due after more than one year		40,000	
NET ASSETS		30,036	50,382
FUNDS	8		
Unrestricted funds:			
General fund		(20,280)	(28,039)
Designated fund		50,316	78,421
		30,036	50,382
TOTAL FUNDS		30,036	50,382

The financial statements were approved by the Board of Trustees on 08 June 2021 and were signed on its behalf by:



Mr CJ Van Der Westhuizen -Trustee

VICTORIA'S PROMISE

Notes to the Financial Statements for the year ended 31st March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. FUNDRAISING AND EVENTS

	31.3.21	31.3.20
	£	£
Fundraising and events	93,965	169,406

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest		25.00

VICTORIA'S PROMISE

Notes to the Financial Statements - continued for the year ended 31st March 2021

4. OTHER - OPERATIONAL COSTS (INCLUDING INDIRECT STAFF COST)

	31.3.21	31.3.20
	£	£
Training		
Indirect staff costs	3,820	5,617
Support costs	104,929	58,241
	108,749	63,858

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

6. STAFF COSTS

Total staff costs in the year amounted to £1,944 (2020: £378)

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other creditors		

8. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	58,738	18,287	40,451
Designated fund	50,508		38,000
			78,451
TOTAL FUNDS			78,451

VICTORIA'S PROMISE

Notes to the Financial Statements - continued
for the year ended 31st March 2021

8. MOVEMENT IN FUNDS- continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,246	60,160	169,406
TOTAL FUNDS	<u>109,246</u>	<u>60,160</u>	<u>169,406</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted Funds				
General fund	80,682	8,196	(38,000)	50,878
Designated fund			38,000	38,000
	80,682	8,196		88,878
TOTAL FUNDS	80,682	8,196		88,878

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,246	(129,527)	20,281
TOTAL FUNDS	<u>109,246</u>	<u>(129,527)</u>	<u>20,281</u>

The designated funds have been set aside to cover support services for the next **12** months.

9. RELATED PARTY DISCLOSURES

None

VICTORIA'S PROMISE

**Detailed Statement of Financial Activities
for the year ended 31st March 2021**

9	31.3.21 £	31.3.20 £
INCOMING RESOURCES		
Donations and legacies		
Gifts		
Corporate donations	16,194	33,273
Grants	50,508	14,000
	67,702	47,273
Fundraising and events		
Fundraising and events	42,544	122,133
Investment income		
Deposit account interest		
Total incoming resources	109,246	169,406
EXPENDITURE		
Raising donations and legacies		
Social security		
Just giving fees	562	562
Event expenses	(129)	24,580
	433	25,142
Charitable activities		
Support services	20,496	58,241
Direct staff costs	74,595	88,861
	95,091	147,102
Other - Operational Costs (including indirect staff cost)		
Training		
Indirect staff costs	9,840	5,617
	9,840	5,617
Support costs		
Management		
Office costs	1,944	3,874
Insurance	292	524
Postage and stationery	86	879
Advertising	7,684	1,448
	10,006	6,725

This page does not form part of the statutory financial statements

VICTORIA'S PROMISE

**Detailed Statement of Financial Activities
for the year ended 31st March 2021**

	31.3.21 £	31.3.20 £
Finance		
Bank charges	156	195
Information technology		
IT software and consumables	6,411	6,451
Governance costs		
Rent	7,257	8,017
Accountancy and legal fees	330	1,051
	<hr/> 14,156	<hr/> 15,714
Total resources expended	<hr/> 129,527	<hr/> 139,993
0		
Net (expenditure)/income	<hr/> (20,280)	<hr/> (28,039)

This page does not form part of the statutory financial statements