

VICTORIA'S PROMISE

England & Wales · Charity number 1156377

Details

Other names	VP
Status	Registered
Legal form	CIO
Registered	2014-03-26
Register	View on the Charity Commission register

Contact

Address	Landmark House Station Road Hook RG27 9HA
Phone	01256 592081
Email	info@victorias-promise.org
Website	https://victoriaspromise.org

Activities

Objects: A)TO ADVANCE THE HEALTH OF PERSONS SUFFERING FROM CANCER AND CANCER-RELATED ILLNESSES AND THEIR FAMILIES IN PARTICULAR BUT NOT EXCLUSIVELY THROUGH THE PROVISION OF FINANCIAL ASSISTANCE,SUPPORT,EDUCATION AND PRACTICAL ADVICE;B)TO PROTECT AND PROMOTE THE HEALTH OF THE PUBLIC BY FUNDING RESEARCH INTO THE NATURE,CAUSES,DIAGNOSIS,PREVENTION,TREATMENT AND CURE OF CANCER;C)TO ADVANCE THE EDUCATION OF THE PUBLIC INTO THE TREATMENT AND/OR PREVENTION OF CANCER.

Activities: TO ADVANCE THE WELLBEING OF YOUNG WOMEN (AGED 18 - 50 YEARS) DIAGNOSED WITH CANCER AND CANCER RELATED ILLNESSES, AS WELL AS SUPPORTING THEIR FAMILIES, THROUGH THE PROVISION OF EMOTIONAL AND PHYSICAL SUPPORT.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£200,566	£164,230	-	-
2024-03-31	£150,000	£180,000	-	-
2023-03-31	£155,696	£156,126	-	-
2022-03-31	£151,464	£133,492	-	-
2021-03-31	£109,246	£129,526	-	-

Trustees

Name	Role	Appointed
ALEXANDER EASTMAN	Chair	2014-02-12
James Alexander Stephen Buchan		2019-06-01
Mark Dolby		2024-09-03
SIMON BOWER		2022-07-18
Stuart Ross		2015-02-12

VICTORIA'S PROMISE

England & Wales - Charity number 1156377

Accounts

**VICTORIA'S PROMISE
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Victoria's Promise Contents

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Victoria's Promise
Company No. CE001152
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

Mission Statement

The Mission of Victoria's Promise is to connect, support, empower and serve its tribe, so that each individual may flourish through their journey with cancer.

Victoria's Promise supports young women, and their families, through cancer and beyond.

We are a UK Charity focused on providing In Person Support and Services for women, and their families, from the moment of their diagnosis, through treatment and beyond. Raising their positivity, reducing their feelings of isolation and fear, helping to ease any burdens due to their diagnosis and create as much normality as possible within their home. Thereby easing their experience throughout their cancer experience.

The Vision of Victoria's Promise is a community of young women discovering peace, joy, connection and understanding as they are supported and empowered to flourish through cancer.

Through the Hampshire Hospital Foundation Trust and since the beginning of March 2025, the Frimley Health NHS Foundation Trust, Victoria's Promise supports women diagnosed with any cancer. In early 2025 we altered the age range from 18 – 50 years to 25 – 50 years. The rationale being that following conversations with Teenage Cancer Trust, who, since 2013, support young people up to their 25th birthday. Raising our age range makes it seamless between both charities.

Victoria's Promise In Person Support and Services

In Person Support :

- 1) When a young woman is referred to VP, we hold a phone conversation with her and arrange to home visit. This gives the opportunity to get to know her, understand her family and home. This enables us to discuss with her what her challenges are and offer thoughts on what we can do to ease them.
- 2) We then aim to hold a VP Connect as soon as we are able. This is a coffee morning where we introduce her to 2 or 3 other women in her geographical area who are also on a cancer journey. These prove a very successful way to bring her into a peer support group.
- 3) We hold VP Meet Ups, which are held in various locations monthly. These can be attended by any woman with a cancer diagnosis, in the age range we support, who can geographically reach the venue. The Meet Ups consist of a themed session, usually a relaxation or craft theme, and are followed by refreshments.

Services:

As our support is personalised to each unique individual and her needs, we often find there are one off specific services or varying forms of support to help ease her and her family's experience. However, it remains that the majority of services we pay third parties to provide on behalf of Victoria's Promise are specialist therapies, one-to-one yoga, domestic cleaning, counselling for her and her immediate family members.

As a woman goes through her treatment we know that their needs can very frequently change and we are always there to respond to those changes.

During the last 12 months Victoria's Promise have further deepened the support we are offering young women and their families, working to offer a more tailored and individualised care plan.

We have run a large number of VP Connects and increased the number of monthly VP Meet Ups to include an evening one per month.

We have introduced our VP Connects in Cumbria and have a VP Leader to communicate with the women and organise the coffee mornings. Over the next financial year as we find more suitable VP Leaders we aim to introduce the VP Connects in other areas around England

We received funding through the Pink Ribbon Foundation and part of the funding was to enable us to market our Victoria's Promise App.

Fiona Eastman, Co-Founder of Victoria's Promise, continued in her role as CEO of the charity for the fiscal year ending March 2025.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

**Victoria's Promise
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Achievements and Performance

Main Achievements

Highlights:

- In our previous financial year, we supported 49 young women, and members of their families. Taking into account that some of the women being supported in our last financial year ceased to need our support and new women were referred this financial year – overall from April 2024 – end March 2025 we have been supporting 58 young women plus family members
- We organised and held our 10th Anniversary Ball in June 2024. The total income that is in this financial year is £73,280, the net profit showing this financial year being £50,219
- In December 2024 our new Trustee and 3 Victoria's Promise supporters, one of whom is the husband of a woman we supported, ran from Basingstoke to Liverpool in memory of his wife and raised just under £25,000.
- In March 2025 we started our full support to the women diagnosed / treated at Frimley Health NHS Foundation Trust – during that month we had 13 referrals
- During this financial year, and in common with charities generally, our Grant funding greatly reduced. However, we raised more on our VP fundraising events, and our donations and external fundraisers increased

Financial Review

Reserves Policy

Total account reserves at the year-end stood at £48,114 (YE 2024: £11,778)

The Trustees maintain reserves at a level which allows for planned growth and unexpected expenditure. The reserves policy is reviewed annually in line with the outlook of the charity, changes in funding and the expected economic climate. The Trustees aim to maintain cash reserves to cover three months (2024: three months) operational expenditure. Cash reserves at the year-end were £69,287. As the financial commitments of the charity increase over time the reserves policy will be adjusted accordingly.

The Trustees regularly review the financial position of the Charity and as predicted on our previous year's accounts and are pleased to see the reserve position has improved as well as it has.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust.

Constitution

The charity is a Charitable Incorporated Organisation ("CIO") and was Foundation Registered on 26 March 2014.

Trustee Selection Methods

Trustees are selected and appointed in line with the charity's governing document.

Reference and Administrative Details

Trustees

Alexander Eastman
Mark Dolby (appointed 03/09/2024)
Simon Bower
James Buchan
Stuart Ross
Karenjit Dhaliwal

**Victoria's Promise
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Other Personnel

Alexander Eastman - Chairman
Fiona Eastman, CEO - Senior Management / Leadership Team

Charity Number

1156377

Company Number

CE001152

Principal Address

Landmark House
Station Road
Hook
RG27 9HA

Registered Office

21 Foundry Close
Hook
Hampshire
RG27 9JD

Independent Examiner

DS Accounting Solutions Limited
The Business Village
Wilthorpe
Barnsley
South Yorkshire
S75 1JL

**Victoria's Promise
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Victoria's Promise for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they the auditor is unaware.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Alexander Eastman
Chairman and Trustee

19/01/2026

Victoria's Promise
Independent Examiner's Report to the Trustees of Victoria's Promise
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Scott MAAT
19/01/2026

The Business Village
Wilthorpe
Barnsley
South Yorkshire
S75 1JL

Victoria's Promise
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:					
Charitable activities:					
VP Events		86,381	-	86,381	33,791
Donations, external fundraisers and direct debits		79,395	-	79,395	64,960
Grants and trusts		3,000	22,750	25,750	43,000
Other income		9,040	-	9,040	8,337
		177,816	22,750	200,566	150,088
EXPENDITURE ON:					
Charitable activities:					
VP Events		(35,607)	-	(35,607)	(18,503)
Fundraising costs		(14,794)	-	(14,794)	(24,839)
VP App - supporting young women nationally		(7,252)	-	(7,252)	(12,852)
In-person support and in-person services		(45,379)	(9,125)	(54,504)	(52,310)
Administrative costs		(52,073)	-	(52,073)	(71,639)
		(155,105)	(9,125)	(164,230)	(180,143)
NET INCOME/(EXPENDITURE)		22,711	13,625	36,336	(30,055)
NET MOVEMENT IN FUNDS		22,711	13,625	36,336	(30,055)
RECONCILIATION OF FUNDS:					
Total funds brought forward		10,278	1,500	11,778	41,833
TOTAL FUNDS CARRIED FORWARD	9	32,989	15,125	48,114	11,778

The notes on pages 9 to 12 form part of these financial statements.

Victoria's Promise
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:				
Charitable activities:				
VP Events		33,791		33,791
Donations, external fundraisers and direct debits		64,960	-	64,960
Grants and trusts		22,000	21,000	43,000
Other income		8,337	-	8,337
		129,088	21,000	150,088
EXPENDITURE ON:				
Charitable activities:				
VP Events		(18,503)	-	(18,503)
Fundraising costs		(24,839)	-	(24,839)
VP App - supporting young women nationally		(12,852)		(12,852)
In-person support and in-person services		(22,110)	(30,200)	(52,310)
Administrative costs		(71,639)		(71,639)
		(149,943)	(30,200)	(180,143)
NET EXPENDITURE		(20,855)	(9,200)	(30,055)
NET MOVEMENT IN FUNDS		(20,855)	(9,200)	(30,055)
RECONCILIATION OF FUNDS:				
Total funds brought forward		31,133	10,700	41,833
TOTAL FUNDS CARRIED FORWARD	9	10,278	1,500	11,778

The notes on pages 9 to 12 form part of these financial statements.

**Victoria's Promise
Statement of Financial Position
As At 31 March 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets		999	-	999	
		<u>999</u>		<u>999</u>	
CURRENT ASSETS					
Debtors	6	-	-	-	1,118
Cash at bank and in hand		54,162	15,125	69,287	37,384
		<u>54,162</u>	<u>15,125</u>	<u>69,287</u>	<u>38,502</u>
Creditors: Amounts Falling Due Within One Year	7	(4,732)	-	(4,732)	(4,029)
		<u>49,430</u>	<u>15,125</u>	<u>64,555</u>	<u>34,473</u>
NET CURRENT ASSETS (LIABILITIES)					
		<u>50,429</u>	<u>15,125</u>	<u>65,554</u>	<u>34,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>50,429</u>	<u>15,125</u>	<u>65,554</u>	<u>34,473</u>
Creditors: Amounts Falling Due After More Than One Year	8	(17,440)	-	(17,440)	(22,695)
		<u>32,989</u>	<u>15,125</u>	<u>48,114</u>	<u>11,778</u>
NET ASSETS					
		<u>32,989</u>	<u>15,125</u>	<u>48,114</u>	<u>11,778</u>
FUNDS OF THE CHARITY					
Restricted Funds				15,125	1,500
Unrestricted Funds				32,989	10,278
TOTAL FUNDS	9			<u>48,114</u>	<u>11,778</u>

The notes on pages 9 to 12 form part of these financial statements.

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue and signed on their behalf by:



19/01/2026

Alexander Eastman
Chairman and Trustee

Victoria's Promise
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Charity Status

The charity is limited by guarantee, incorporated in, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office:
21 Foundry Close
Hook
Hampshire
RG27 9JD

The principal place of business is:
Landmark House
Station Road
Hook
RG27 9HA

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Victoria's Promise meets the definition of a public benefit entity under FRS 102, Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date, In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

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Victoria's Promise
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.1. Basis of Preparation of Financial Statements - continued

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above),
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other

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Victoria's Promise
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.1. Basis of Preparation of Financial Statements - continued

comprehensive income, and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25%
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2.3. Taxation

The Charity is a registered charity and is therefore exempt from taxation.

3. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,000	2,694

4. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	21,542	32,016
Social security costs	-	2,132
Other pension costs	612	177
	22,154	34,325

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

5. Average Number of Employees

Average number of employees during the year was: 2 (2024: 2)

6. Debtors

	2025	2024
	£	£
Due within one year		
Prepayments and accrued income		1,118

Victoria's Promise
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

7. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	-	660
Bank loans and overdrafts	3,409	587
Other creditors	112	88
Taxation and social security	211	-
Accruals and deferred income	1,000	2,694
	<u>4,732</u>	<u>4,029</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	17,440	22,695

9. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	10,278	177,817	(155,106)	32,989
Restricted funds				
Restricted	1,500	22,750	(9,125)	15,125
Total funds	<u>11,778</u>	<u>200,567</u>	<u>(164,231)</u>	<u>48,114</u>
	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	31,133	129,088	(149,943)	10,278
Restricted funds				
Restricted	10,700	21,000	(30,200)	1,500
Total funds	<u>41,833</u>	<u>150,088</u>	<u>(180,143)</u>	<u>11,778</u>

10. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

11. Related Party Disclosures

Trustee Stuart Ross's company donated £5,590 (2024: £7,800) during the year.

VICTORIA'S PROMISE

England & Wales - Charity number 1156377

Accounts

Company registration number: CE001152

Charity registration number: 1156377

Victoria's Promise

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Victoria's Promise

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Victoria's Promise

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

Mission Statement

The Mission of the Victoria's Promise community is to connect, support, empower and serve its tribe, so that each individual may flourish through their journey with cancer.

Objects and aims

Victoria's Promise Supports women through cancer.

We are a UK Charity focused on providing personalised support and services for women, and their families, from the moment of their diagnosis, through treatment and beyond. Raising their positivity, reducing their feelings of isolation and fear, help ease any burdens due to their diagnosis and create as much normality as possible. Thereby aiding their wellbeing and helping to reduce reoccurrence.

The vision of Victoria's Promise is a community of young women discovering peace, joy, connection and understanding, as they are supported and empowered through cancer.

In the catchment of the Hampshire Hospital Foundation Trust, Victoria's Promise supports women, between the ages of 18 and 50, with specific care provision to meet their emotional, physical and practical needs. This includes, but not limited to, specialist therapies, one-to-one yoga, domestic cleaning, childminding and counselling for her and her immediate family members. We visit each young woman in her home and identify the individual needs that will create a difference and ease their journey through cancer. Their needs may change dependent on any changes to their prognosis and we are there to serve those needs as best we are able.

During the last 12 months Victoria's Promise has deepened the support we are offering young women and their families, working to offer a more tailored and individualised care plan. Victoria's Promise has also runs monthly VP Meet ups, to serve the women in the Basingstoke and Winchester areas which are open to any young women diagnosed with cancer at any stage of her journey including after their treatment has finished and feel they will benefit from on-going support. The women find these get togethers very uplifting and a favoured way to meet other young women going through similar cancer treatments and challenges as themselves who they feel they can really relate to. We aim to open more areas for VP Live Meet Ups and to re introduce VP Connect, which are coffee mornings to introduce 2 or 3 women who are on a similar pathway, similar lifestyle and live geographically in close proximity.

The Victoria's Promise App, continues to fill a much needed gap women diagnosed with cancer throughout the UK enabling them to connect with other women on line, often finding someone who is on the same treatment and stage as them, or finding someone else who has been diagnosed with the same, sometimes rare cancer as they have which they find re assuring. We continue to bring this community of young women together to experience a range of informative and supportive webinars and activities.

The App raises their positivity, and decreases their sense of isolation and fears. Through the App the women can access the necessary links to the online webinars, workshops, yoga classes, PT classes and virtual coffee mornings. It also offers the means for them to find others who are living near by who they can private message and arrange to meet up with. The plan over time is to set up VP Live Meet Ups in more and more locations throughout the UK.

Victoria's Promise

Trustees' Report

Our aim is to build awareness of the VP App, to support the greatest number of young women going through cancer as well as during their recovery period, so that every woman has the opportunity to join this understanding and supportive community. However, whilst we continue to reach more young women, enabling us to give direct support throughout the UK, lack of funding this year stifled our ability to market and create as much awareness of the App as we would wish.

Fiona Eastman, Co-Founder of Victoria's Promise, continued in her role as CEO of the charity for the fiscal year ending March 2024.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

Charitable and Fundraising activities

As a result of the ongoing difficult economic environment and in common with the majority of the charitable sector, funding continued to prove challenging this year. Despite all the efforts of the whole team, incoming resources of £150,088 were 3.5% below 2023 (£155,696). Charitable expenditure in the year of £180,143 was 15.4% above 2023 (£156,126). This was the result of additional fundraising expenditure in the year, incurred on our contracting specialist fundraising consultant in an attempt to increase incoming funding from grants and trusts. This proved unsuccessful, and the consultancy was ended, so ongoing costs were not being incurred. The overall impact of the above was a net reduction in funds of £30,055.

Victoria's Promise

Trustees' Report

Other highlights include

During this financial period (April '23 – March '24), Victoria's Promise supported an increased number of 49 young women and members of their family. All of them received a varying level of in-person support and paid-for services. Thirty percent of them had one or more family members being supported with in-person services. Five of the women died during this period, and seven of the women are still surviving their terminal prognosis as of 31st March 2024. With the increase in the number of women we are supporting versus the decrease in funding, we reduced staffing by one member to lower our outgoings as best we could.

121 Consultation

Every young woman with cancer that Victoria's Promise supports is part of our community. For those who are diagnosed or treated within the Hampshire Hospital Foundation Trust, their first interaction with Victoria's Promise would be through a personal one-to-one consultation with our CEO, who coordinates all the care provision and critical support services we offer.

Counselling

Whilst Victoria's Promise has always focused on providing the very best available counselling services to the community of women we support within the Hampshire Hospital Foundation Trust, as well as their immediate family members. Children of different ages cope with their mother having cancer in different ways. Likewise, their partners, husbands, parents, and siblings may suffer and need support. Our counselling services have a direct impact on the young women and their families, and we will continue to grow and expand our reach until it is nationwide. The number of women and members of their family requesting counselling continues to increase.

Alternative Therapies

Victoria's Promise has specialist-trained therapist contractors who support our community of women on a one-to-one basis with the aim of helping their overall wellbeing. Clinical cancer treatments such as chemotherapy and radiotherapy have severe side effects, which we aim to help alleviate through specialists who can advise on ways to relieve skin changes, provide specialist massages to reduce lymphedema, aid sleep, reduce anxiety, support good nutrition, and overall improve wellbeing and recovery.

Domestic Cleaning

We provide a special domestic cleaning service to women who are currently receiving treatment. One of the biggest strains on women suffering from the extreme fatigue that often accompanies treatment is trying to maintain a good home environment that is conducive to recovery. We ensure that the cleanliness of the home is one less thing to worry about, allowing the women to relax and recover from their treatments and operations.

Childminding

When needed, we help to provide childminding to cover for times when the young woman is attending appointments, undergoing operations, or receiving inpatient cancer treatments. In some cases, this support ensures that the husband or partner can continue attending work. This is a costly aspect of our services and a strain on our funding.

VP Community

One of the main drivers of mental and emotional distress for women between the ages of 18 and 50 is isolation and lack of peer support. Women report not wanting to burden their families and feeling that friends do not understand what they are going through. As a young woman, it is hard to find and connect with others who are undergoing similar challenges. We have created a community where we bring together the women we are supporting, both online and offline, through workshops, coffee mornings, yoga classes, personal training classes, online forums, groups, and webinars. We provide high-quality and relevant education and advice in an environment conducive to peer-to-peer support and wellbeing.

Victoria's Promise

Trustees' Report

Financial Review

Policy on reserves

Total account reserves at the year-end stood at £11,778 (2023: £41,833).

The Trustees maintain reserves at a level which allows for planned growth and unexpected expenditure. The reserves policy is reviewed annually in line with the outlook of the charity, changes in funding and the expected economic climate. The Trustees aim to maintain cash reserves to cover three months (2023: three months) operational expenditure. Cash reserves at the year-end were £37,384. As the financial commitments of the charity increase over time the reserves policy will be adjusted accordingly.

The Trustees regularly review the financial position of the Charity and recognize the significant reduction in the accounting reserves during the financial period.

Based on forecast income for the subsequent year (to 31st March 2025) including the Charity's largest fundraising event, the 10th Anniversary Ball, the Trustees were satisfied that the reserves position would improve.

Reference and Administrative Details

Charity Registration Number:

1156377

Company Registration Number:

CE001152

Registered Office:

21 Foundry Close

Hook

Hampshire

RG27 9JD

Principal Office:

Landmark House

Station Road

Hook

RG27 9HA

Independent Examiner:

WoodWhite Accountants Ltd

Unit 4 City Limits

Danehill

Reading

Berkshire

RG6 4UP

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Victoria's Promise

Trustees' Report

Trustees:

Alexander Eastman

Stuart Ross

Simon Bower

James Buchan

Chairman:

Alexander Eastman

Senior Management / Leadership

Team:

Fiona Eastman, CEO

Structure, governance and management

Nature of governing document

Governing document

The charity is controlled by its governing document, a deed of trust.

Constitution

The charity is a Charitable Incorporated Organisation ("CIO") and was Foundation Registered on 26 March 2014.

Recruitment and appointment of trustees

Trustees

Trustees are selected and appointed in line with the charity's governing document.

Statement of trustees' responsibilities

The trustees (who are also the directors of Victoria's Promise for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements

Victoria's Promise

Trustees' Report

comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 27 January 2024 and signed on its behalf by:



.....
Alexander Eastman
Chairman and trustee

Victoria's Promise

Independent Examiner's Report to the trustees of Victoria's Promise ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Victoria's Promise as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith Westran
ICAEW

Unit 4 City Limits
Danehill
Reading
Berkshire
RG6 4UP

27 January 2024

Victoria's Promise

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations, external fundraisers and direct debits		64,960	-	64,960
Grants and trusts		22,000	21,000	43,000
VP Events		33,791	-	33,791
Other income		8,337	-	8,337
Total income		129,088	21,000	150,088
Expenditure on:				
Fundraising costs		(24,839)	-	(24,839)
VP Events		(18,503)	-	(18,503)
VP App - supporting young women nationally		(12,852)	-	(12,852)
In-person support and in-person services		(22,110)	(30,200)	(52,310)
Administrative costs		(71,639)	-	(71,639)
Total expenditure		(149,943)	(30,200)	(180,143)
Net expenditure		(20,855)	(9,200)	(30,055)
Net movement in funds		(20,855)	(9,200)	(30,055)
Reconciliation of funds				
Total funds brought forward		31,133	10,700	41,833
Total funds carried forward	11	10,278	1,500	11,778
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		71,589	-	71,589
Fundraising and events		73,209	10,700	83,909
Investment income		198	-	198
Total income		144,996	10,700	155,696
Expenditure on:				
Fundraising costs		(33,793)	-	(33,793)
Administrative costs		(97,042)	-	(97,042)
Wages and salaries		(25,291)	-	(25,291)
Total expenditure		(156,126)	-	(156,126)
Net (expenditure)/income		(11,130)	10,700	(430)

The notes on pages 11 to 17 form an integral part of these financial statements.

Victoria's Promise

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Net movement in funds		(11,130)	10,700	(430)
Reconciliation of funds				
Total funds brought forward		42,263	-	42,263
Total funds carried forward	11	31,133	10,700	41,833

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 11.

Victoria's Promise

(Registration number: CE001152) Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	7	1,118	1,118
Cash at bank and in hand	8	37,384	70,628
		<u>38,502</u>	<u>71,746</u>
Creditors: Amounts falling due within one year	9	<u>(4,029)</u>	<u>(11,213)</u>
Total assets less current liabilities		34,473	60,533
Creditors: Amounts falling due after more than one year	10	<u>(22,695)</u>	<u>(18,700)</u>
Net assets		<u>11,778</u>	<u>41,833</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,500	10,700
Total unrestricted funds		<u>10,278</u>	<u>31,133</u>
Total funds	11	<u>11,778</u>	<u>41,833</u>

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 27 January 2024 and signed on their behalf by:



.....
Alexander Eastman
Chairman and trustee

The notes on pages 11 to 17 form an integral part of these financial statements.

Victoria's Promise

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

21 Foundry Close

Hook

Hampshire

RG27 9JD

The principal place of business is:

Landmark House

Station Road

Hook

RG27 9HA

These financial statements were authorised for issue by the trustees on 27 January 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Victoria's Promise meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Victoria's Promise

Notes to the Financial Statements for the Year Ended 31 March 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Victoria's Promise

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Victoria's Promise

Notes to the Financial Statements for the Year Ended 31 March 2024

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

4 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Administration	2	1

Victoria's Promise

Notes to the Financial Statements for the Year Ended 31 March 2024

No employee received emoluments of more than £60,000 during the year.

5 Independent examiner's remuneration

	2024 £	2023 £
Other fees to examiners		
Examination-related assurance services	2,694	2,694

Victoria's Promise

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Debtors

	2024 £	2023 £
Prepayments	1,118	1,118

8 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	37,384	70,628

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	587	8,519
Trade creditors	660	-
Other creditors	88	-
Accruals	2,694	2,694
	4,029	11,213

10 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	22,695	18,700

11 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	31,133	129,088	(149,943)	10,278
Restricted funds	10,700	(9,200)	-	1,500
Total funds	41,833	119,888	(149,943)	11,778

Victoria's Promise

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	16,972	144,996	(130,835)	31,133
Designated	25,291	-	(25,291)	-
Total unrestricted funds	42,263	144,996	(156,126)	31,133
Restricted funds	-	10,700	-	10,700
Total funds	42,263	155,696	(156,126)	41,833

12 Related party transactions

Trustee Stuart Ross's company donated £7,800 during the year. Donations of £7,000 (2023: £6,000) were also received from James Buchan, a trustee.

VICTORIA'S PROMISE

England & Wales - Charity number 1156377

Accounts

Company registration number: CE001152

Charity registration number: 1156377

Victoria's Promise

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Victoria's Promise

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Victoria's Promise

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

Mission Statement

The Mission of the Victoria's Promise community is to connect, support, empower and serve its tribe, so that each individual may flourish through their journey with cancer.

Objects and aims

Victoria's Promise Supports women through cancer.

We are a UK Charity focused on providing personalised support and services for women, and their families, from the moment of their diagnosis, through treatment and beyond. Raising their positivity, reducing their feelings of isolation and fear, help ease any burdens due to their diagnosis and create as much normality as possible. Thereby aiding their wellbeing and helping to reduce reoccurrence.

The vision of Victoria's Promise is a community of young women discovering peace, joy, connection and understanding, as they are supported and empowered through cancer.

In the catchment of the Hampshire Hospital Foundation Trust, Victoria's Promise supports women, between the ages of 18 and 50, with specific care provision to meet their emotional, physical and practical needs. This includes, but not limited to, specialist therapies, one-to-one yoga, domestic cleaning, childminding and counselling for her and her immediate family members. We visit each young woman in her home and identify the individual needs that will create a difference and ease their journey through cancer. Their needs may change dependent on any changes to their prognosis and we are there to serve those needs as best we are able.

During the last 12 months Victoria's Promise has deepened the support we are offering young women and their families, working to offer a more tailored and individualised care plan. Victoria's Promise has also runs monthly VP Meet ups, to serve the women in the Basingstoke and Winchester areas which are open to any young women diagnosed with cancer at any stage of her journey including after their treatment has finished and feel they will benefit from on-going support. The women find these get togethers very uplifting and a favoured way to meet other young women going through similar cancer treatments and challenges as themselves who they feel they can really relate to. We aim to open more areas for VP Live Meet Ups and to re introduce VP Connect, which are coffee mornings to introduce 2 or 3 women who are on a similar pathway, similar lifestyle and live geographically in close proximity.

The Victoria's Promise App, continues to fill a much needed gap women diagnosed with cancer throughout the UK enabling them to connect with other women on line, often finding someone who is on the same treatment and stage as them, or finding someone else who has been diagnosed with the same, sometimes rare cancer as they have which they find re assuring. We continue to bring this community of young women together to experience a range of informative and supportive webinars and activities.

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Victoria's Promise

Trustees' Report

Our aim is to build awareness of the VP App, to support the greatest number of young women going through cancer as well as during their recovery period, so that every woman has the opportunity to join this understanding and supportive community. However, whilst we continue to reach more young women, enabling us to give direct support throughout the UK, lack of funding this year stifled our ability to market and create as much awareness of the App as we would wish.

Fiona Eastman, Co-Founder of Victoria's Promise, continued in her role as CEO of the charity for the fiscal year ending March 2024.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and performance

Charitable and Fundraising activities

As a result of the ongoing difficult economic environment and in common with the majority of the charitable sector, funding continued to prove challenging this year. Despite all the efforts of the whole team, incoming resources of £150,088 were 3.5% below 2023 (£155,696). Charitable expenditure in the year of £180,143 was 15.4% above 2023 (£156,126). This was the result of additional fundraising expenditure in the year, incurred on our contracting specialist fundraising consultant in an attempt to increase incoming funding from grants and trusts. This proved unsuccessful, and the consultancy was ended, so ongoing costs were not being incurred. The overall impact of the above was a net reduction in funds of £30,055.

Victoria's Promise

Trustees' Report

Other highlights include

During this financial period (April '23 – March '24), Victoria's Promise supported an increased number of 49 young women and members of their family. All of them received a varying level of in-person support and paid-for services. Thirty percent of them had one or more family members being supported with in-person services. Five of the women died during this period, and seven of the women are still surviving their terminal prognosis as of 31st March 2024. With the increase in the number of women we are supporting versus the decrease in funding, we reduced staffing by one member to lower our outgoings as best we could.

121 Consultation

Every young woman with cancer that Victoria's Promise supports is part of our community. For those who are diagnosed or treated within the Hampshire Hospital Foundation Trust, their first interaction with Victoria's Promise would be through a personal one-to-one consultation with our CEO, who coordinates all the care provision and critical support services we offer.

Counselling

Whilst Victoria's Promise has always focused on providing the very best available counselling services to the community of women we support within the Hampshire Hospital Foundation Trust, as well as their immediate family members. Children of different ages cope with their mother having cancer in different ways. Likewise, their partners, husbands, parents, and siblings may suffer and need support. Our counselling services have a direct impact on the young women and their families, and we will continue to grow and expand our reach until it is nationwide. The number of women and members of their family requesting counselling continues to increase.

Alternative Therapies

Victoria's Promise has specialist-trained therapist contractors who support our community of women on a one-to-one basis with the aim of helping their overall wellbeing. Clinical cancer treatments such as chemotherapy and radiotherapy have severe side effects, which we aim to help alleviate through specialists who can advise on ways to relieve skin changes, provide specialist massages to reduce lymphedema, aid sleep, reduce anxiety, support good nutrition, and overall improve wellbeing and recovery.

Domestic Cleaning

We provide a special domestic cleaning service to women who are currently receiving treatment. One of the biggest strains on women suffering from the extreme fatigue that often accompanies treatment is trying to maintain a good home environment that is conducive to recovery. We ensure that the cleanliness of the home is one less thing to worry about, allowing the women to relax and recover from their treatments and operations.

Childminding

When needed, we help to provide childminding to cover for times when the young woman is attending appointments, undergoing operations, or receiving inpatient cancer treatments. In some cases, this support ensures that the husband or partner can continue attending work. This is a costly aspect of our services and a strain on our funding.

VP Community

One of the main drivers of mental and emotional distress for women between the ages of 18 and 50 is isolation and lack of peer support. Women report not wanting to burden their families and feeling that friends do not understand what they are going through. As a young woman, it is hard to find and connect with others who are undergoing similar challenges. We have created a community where we bring together the women we are supporting, both online and offline, through workshops, coffee mornings, yoga classes, personal training classes, online forums, groups, and webinars. We provide high-quality and relevant education and advice in an environment conducive to peer-to-peer support and wellbeing.

Victoria's Promise

Trustees' Report

Financial Review

Policy on reserves

Total account reserves at the year-end stood at £11,778 (2023: £41,833).

The Trustees maintain reserves at a level which allows for planned growth and unexpected expenditure. The reserves policy is reviewed annually in line with the outlook of the charity, changes in funding and the expected economic climate. The Trustees aim to maintain cash reserves to cover three months (2023: three months) operational expenditure. Cash reserves at the year-end were £37,384. As the financial commitments of the charity increase over time the reserves policy will be adjusted accordingly.

The Trustees regularly review the financial position of the Charity and recognize the significant reduction in the accounting reserves during the financial period.

Based on forecast income for the subsequent year (to 31st March 2025) including the Charity's largest fundraising event, the 10th Anniversary Ball, the Trustees were satisfied that the reserves position would improve.

Reference and Administrative Details

Charity Registration Number:

1156377

Company Registration Number:

CE001152

Registered Office:

21 Foundry Close
Hook
Hampshire
RG27 9JD

Principal Office:

Landmark House
Station Road
Hook
RG27 9HA

Independent Examiner:

WoodWhite Accountants Ltd
Unit 4 City Limits
Danehill
Reading
Berkshire
RG6 4UP

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Victoria's Promise

Trustees' Report

Trustees:

Alexander Eastman

Stuart Ross

Simon Bower

James Buchan

Chairman:

Alexander Eastman

Senior Management / Leadership

Team:

Fiona Eastman, CEO

Structure, governance and management

Nature of governing document

Governing document

The charity is controlled by its governing document, a deed of trust.

Constitution

The charity is a Charitable Incorporated Organisation ("CIO") and was Foundation Registered on 26 March 2014.

Recruitment and appointment of trustees

Trustees

Trustees are selected and appointed in line with the charity's governing document.

Statement of trustees' responsibilities

The trustees (who are also the directors of Victoria's Promise for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements

Victoria's Promise

Trustees' Report

comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 27 January 2024 and signed on its behalf by:



.....
Alexander Eastman
Chairman and trustee

Victoria's Promise

Independent Examiner's Report to the trustees of Victoria's Promise ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Victoria's Promise as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith Westran
ICAEW

Unit 4 City Limits
Danehill
Reading
Berkshire
RG6 4UP

27 January 2024

Victoria's Promise

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations, external fundraisers and direct debits		64,960	-	64,960
Grants and trusts		22,000	21,000	43,000
VP Events		33,791	-	33,791
Other income		8,337	-	8,337
Total income		129,088	21,000	150,088
Expenditure on:				
Fundraising costs		(24,839)	-	(24,839)
VP Events		(18,503)	-	(18,503)
VP App - supporting young women nationally		(12,852)	-	(12,852)
In-person support and in-person services		(22,110)	(30,200)	(52,310)
Administrative costs		(71,639)	-	(71,639)
Total expenditure		(149,943)	(30,200)	(180,143)
Net expenditure		(20,855)	(9,200)	(30,055)
Net movement in funds		(20,855)	(9,200)	(30,055)
Reconciliation of funds				
Total funds brought forward		31,133	10,700	41,833
Total funds carried forward	11	10,278	1,500	11,778
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		71,589	-	71,589
Fundraising and events		73,209	10,700	83,909
Investment income		198	-	198
Total income		144,996	10,700	155,696
Expenditure on:				
Fundraising costs		(33,793)	-	(33,793)
Administrative costs		(97,042)	-	(97,042)
Wages and salaries		(25,291)	-	(25,291)
Total expenditure		(156,126)	-	(156,126)
Net (expenditure)/income		(11,130)	10,700	(430)

The notes on pages 11 to 17 form an integral part of these financial statements.

Victoria's Promise

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Net movement in funds		(11,130)	10,700	(430)
Reconciliation of funds				
Total funds brought forward		42,263	-	42,263
Total funds carried forward	11	31,133	10,700	41,833

All of the charity's activities derive from continuing operations during the above two periods.

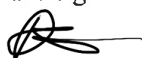
The funds breakdown for 2023 is shown in note 11.

Victoria's Promise

(Registration number: CE001152) Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	7	1,118	1,118
Cash at bank and in hand	8	37,384	70,628
		<u>38,502</u>	<u>71,746</u>
Creditors: Amounts falling due within one year	9	<u>(4,029)</u>	<u>(11,213)</u>
Total assets less current liabilities		34,473	60,533
Creditors: Amounts falling due after more than one year	10	<u>(22,695)</u>	<u>(18,700)</u>
Net assets		<u>11,778</u>	<u>41,833</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,500	10,700
Total unrestricted funds		<u>10,278</u>	<u>31,133</u>
Total funds	11	<u>11,778</u>	<u>41,833</u>

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 27 January 2024 and signed on their behalf by:



.....
Alexander Eastman
Chairman and trustee

The notes on pages 11 to 17 form an integral part of these financial statements.

Victoria's Promise

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

21 Foundry Close

Hook

Hampshire

RG27 9JD

The principal place of business is:

Landmark House

Station Road

Hook

RG27 9HA

These financial statements were authorised for issue by the trustees on 27 January 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Victoria's Promise meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Victoria's Promise

Notes to the Financial Statements for the Year Ended 31 March 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Victoria's Promise

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Victoria's Promise

Notes to the Financial Statements for the Year Ended 31 March 2024

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

4 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Administration	2	1

Victoria's Promise

Notes to the Financial Statements for the Year Ended 31 March 2024

No employee received emoluments of more than £60,000 during the year.

5 Independent examiner's remuneration

	2024 £	2023 £
Other fees to examiners		
Examination-related assurance services	2,694	2,694

Victoria's Promise

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Debtors

	2024 £	2023 £
Prepayments	1,118	1,118

8 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	37,384	70,628

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	587	8,519
Trade creditors	660	-
Other creditors	88	-
Accruals	2,694	2,694
	4,029	11,213

10 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	22,695	18,700

11 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	31,133	129,088	(149,943)	10,278
Restricted funds	10,700	(9,200)	-	1,500
Total funds	41,833	119,888	(149,943)	11,778

Victoria's Promise

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	16,972	144,996	(130,835)	31,133
Designated	25,291	-	(25,291)	-
Total unrestricted funds	42,263	144,996	(156,126)	31,133
Restricted funds	-	10,700	-	10,700
Total funds	42,263	155,696	(156,126)	41,833

12 Related party transactions

Trustee Stuart Ross's company donated £7,800 during the year. Donations of £7,000 (2023: £6,000) were also received from James Buchan, a trustee.

VICTORIA'S PROMISE

England & Wales - Charity number 1156377

Accounts

VICTORIA'S PROMISE

Report of the Trustees
and
Unaudited Financial Statements
for the Year Ended 31 March 2022



Victoria's Promise

Contents of the Report of Trustees and Unaudited Financial Statements

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Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 10

VICTORIA'S PROMISE
Report of the Trustees
for the year ended 31st March 2022

The Trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Mission Statement

The Mission of the Victoria's Promise community is to connect, support, empower and serve its tribe, so that each individual may flourish through their journey with cancer.

Objectives and aims

Victoria's Promise Supports and Empowers women through cancer.

We are a UK Charity focused on providing personalised support and treatment services for women, and their families, from the moment of their diagnosis onwards. Raising their positivity, reducing their feelings of isolation and fear and helping them to feel empowered. Thereby aiding their wellbeing and helping to reduce reoccurrence

The vision of Victoria's Promise is a community of individuals supported and empowered to flourish through cancer.

In the catchment of the Hampshire Hospital Foundation Trust, Victoria's Promise supports women, between the ages of 18 and 50, with specific care provision to meet their emotional, physical and practical needs.

This includes, but not limited to, specialist therapies, one-to-one yoga, domestic cleaning, childminding and counselling for her and her immediate family members.

We also provide critical services to support the individual's needs in severe cases. These include, but are not limited, to, laundry services, daily care or whatever is required to ensure we are there to ease the journey

Significant activities – Growth of the Victoria's Promise App

The major achievement was the national launch of the Victoria's Promise APP.

As with the previous year, the 12 months were difficult because of the Pandemic, for us to offer the face to face meet ups we had provided pre covid. However, with the Victoria's Promise App, which launched nationally in Summer 2021 we were able to bring the community of young women together to experience a range of informative and supportive webinars and activities. This increased our reach enabling us to give direct support throughout the UK as well as continuing to offer support to those who had previously attended our live sessions in Basingstoke, Winchester, Guildford and London.

The App provides safe space for young women (aged 18 – 50 years) diagnosed with cancer.

Apart from all the support offerings we have available to them, one of the most important aspects of the App is the opportunity to meet other women of similar age and similar lifestyle to find, connect and inter-support each other so that they feel a community around them who truly appreciate what they are going through.

The App is empowering them, raising their positivity, and decreasing their sense of isolation and fears.

Through the App the ladies can access the necessary links to the online webinars, workshops, yoga classes, PT classes and virtual coffee mornings.

Our aim is to build awareness of the VP App, to support the greatest number of young women going through cancer as well as during their recovery period, so that every woman has the opportunity to join this understanding and supportive community.

Fiona Eastman, Co-Founder of Victoria's Promise, continued in her role as CEO of the charity for the fiscal year ending March 2022.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year

VICTORIA'S PROMISE
Report of the Trustees
for the year ended 31st March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable and Fundraising activities

Victoria's Promise achieved a 38% increase in incoming resources in the 12 months to 31 March 2022.

Whilst Grant income reduced by c£16,000 (31%), donations, fundraising activities and events income increased by over £58,000 (137%), as we came out of the pandemic restrictions.

Charitable activity expenditure of £133,492 was slightly higher (3%) than the previous year.

The main increases comprised Just Giving fees (c£15,000) and advertising costs (£5,000), offset by lower expenditure on operational costs (c£6,800), rent costs (c£5,000) and charitable activities (c£2,500).

Other highlights include

- Domestic cleaning and counselling continue to rank as the top two support services we provide
- Overall, we have funded over 2,300 hours of support services to the community of women we support.

The significant previous investment (in February 2020) in the Victoria's Promise APP, has enabled expansion of our community of women nationwide, and potentially cross-border and will continue to broaden available support services through webinars and other related digital content.

This significant growth has allowed us to expand our Support Services and we now provide the following:

121 Consultation

Every young woman with cancer that Victoria's Promise supports is a part of our community. For those who are diagnosed or treated within the Hampshire Hospital Foundation Trust, their first interaction with Victoria's Promise would be through a personal one-to-one consultation with our CEO, who coordinates all the care provision and critical support services we offer.

Counselling

Whilst Victoria's Promise has always focused attention on providing the very best available counselling services to the community of ladies we support within the Hampshire Hospital Foundation Trust, we also support their immediate family members.

Children of different ages will cope with their mother having cancer in different ways. Likewise, their partners, husbands, parents, and siblings may be suffering and need support.

Our counselling services have a direct impact on the young women and their families, and we will continue to grow and expand our reach until it is nationwide.

Since March 2020 we have seen a marked rise in the number of ladies who have requested counselling and this trend continues

Reflexology & Oncology Massage

Reflexology is a specialist type of massage where pressure is applied to your hands and feet. Reflexologists believe that having your feet pressed and massaged in a systematic way stimulates the corresponding organs in your body, releasing your body's natural healing powers and thus restoring health

It is one of the most popular specialist therapies in the UK among people with cancer and there is evidence that suggests reflexology can help to:

- promote relaxation and the ability to cope.
- relieve pain and discomfort.
- lift mood and give a feeling of wellbeing.

Specialist Oncology massage is also provided to women by therapists trained specifically to deal with and support the complications and challenges that come with chemotherapy and the many other cancer treatments.

Therapies & Consultations

Victoria's Promise has specialist trained therapist contractors who support our community of women on a one-to-one basis with the aim of helping them look and feel better.

Clinical cancer treatments such as chemotherapy and radiotherapy have severe side effects which we aim to help with, through specialists who can advise on ways to relieve skin changes, specialist massages to reduce lymphedema, aid sleep, reduce anxiety, support good nutrition and overall aid their well-being and recovery.

Domestic Cleaning

We provide a special domestic cleaning service to women who are currently receiving treatment.

One of the biggest strains on women suffering with the extreme fatigue that often accompanies treatment, is trying to maintain a good home environment that is conducive to recovery.

We provide a domestic cleaning service to ensure that the cleanliness of the home is one less thing to worry about- allowing ladies to be able to relax and recover from their treatments.

Childminding

Chemotherapy treatment can last for many hours.

As we are dealing with young women who are often mothers with young children and/or infants, chemotherapy can require them to be away from home for many hours at a time posing a real issue with childcare.

We provide trained childminders so that they can attend their treatments without the mental and financial burden that can come from seeking childcare.

This service also allows their partners or husbands to take less time off work.

Childminding is also required when young women are depleted of energy or ability due to their cancer.

VP Community

One of the main drivers of mental and emotional distress for women between the 18 and 50 age range is isolation and lack of peer support.

Women report not wanting to burden their families and feeling that friends do not understand what they are going through.

As a young woman, it is hard to find and connect with others who are undergoing similar challenges. We have created a community whereby we bring together the women we are supporting, both online and offline, in workshops, coffee mornings, yoga classes, PT classes, online forums, groups and webinars.

We provide high quality and relevant education and advice in an environment conducive to peer-to-peer support and wellbeing.

Since the lifting of lockdown, we have started to re-introduce live get togethers which will be increased in number and locations as we move forward.

FINANCIAL REVIEW

Reserves policy

Total reserves at the year-end stood at £42,263 (2021 £30,036)

The Trustees maintain reserves at a level which allows for planned growth and unexpected expenditure.

The reserves policy is reviewed annually in line with the outlook of the charity, changes in funding and the expected economic climate.

The Trustees aim to maintain reserves to cover three months (2021:six months) operational expenditure.

As the financial commitments of the charity increase over time the reserves policy will be adjusted accordingly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust.

Constitution

**Report of the Trustees
for the year ended 31st March 2022
VICTORIA'S**

The charity is a Charitable Incorporated Organisation ("CIO") and was Foundation Registered on 26 March 2014.

Trustees

Trustees are selected and appointed in line with the charity's governing document.

RELATED PARTY DISCLOSURES

During the year corporate donations of £16,067 (2021 - £16,194) were received from Westhouse & Gardiner Limited, a company in which CJ Van Der Westhuizen is a director.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name

Victoria's Promise

Registered Charity number

1156377

Principal address

Landmark House
Station Road, Hook
Hampshire RG27 9HA

Trustees

Mr. A Eastman (Chair)
Mr. CJ Van Der Westhuizen (retired June 2022)
Mr. S Ross
Mr. J Buchan
Mr. S Bower (appointed 18 July 2022)

Independent examiner

Realtax Limited
91 De-Haviland Way, Holland Park
Skelmersdale Lancashire WN8 6DG

Registered Office 21

Foundry Close Hook
Hampshire
RG27 9JD

Chief Executive Officer

Fiona Eastman

Approved by the Board of Trustees and signed on their behalf by



on 13 January 2023

.....
Alexander Eastman Trustee

**Independent Examiner's Report to the Trustees of
Victoria's Promise**

Independent examiner's report to the trustees of Victoria's Promise

I report to the charity trustees on my examination of the accounts of the Victoria's Promise (the Trust) for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(S)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sharon Earle
Realtax Limited
91 De-Haviland Way
Holland Park
Skelmersdale
Lancashire
WN8 6DG
13 January 2023

S Earle

VICTORIA'S PROMISE
Statement of Financial Activities
for the year ended 31st March
2022

Notes	31.3.22 Unrestricted funds £	31.3.21 Total funds £
INCOMING RESOURCES FROM		
Donations and legacies	22,196	15,281
Fundraising and events 2	129,268	93,965
Investment income 3	nil	nil
Total	151,464	109,246
EXPENDITURE ON		
Raising funds, including cost of events	15,413	433
Charitable activities		
Support services	25,131	30,334
Direct Support Staff Costs	67,400	74,595
Other-Operational Costs (including indirect staff) 4	25,548	24,164
Total	133,492	129,526
NET INCOME/(EXPENDITURE)	17,972	(20,280)
RECONCILIATION OF FUNDS		
Total funds brought forward	30,102	50,382
TOTAL FUNDS CARRIED FORWARD	48,074	30,102

The notes form part of these financial statements

VICTORIA'S PROMISE

Balance Sheet at 31 March 2022

	Notes	31.3.22 Total funds £	31.3.21 Total funds £
CURRENT ASSETS			
Cash at bank		77,228	57,220
CREDITORS			
Amounts falling due within one year	7	(644)	12,816
NET CURRENT ASSETS		76,584	70,036
TOTAL ASSETS LESS CURRENT LIABILITIES		76,584	70,036
CREDITORS			
Amounts falling due after more than one year		34,321	40,000
NET ASSETS		42,263	30,036
FUNDS			
Unrestricted funds:			
General fund		16,972	(20,280)
Designated fund		25,291	50,316
TOTAL FUNDS		42,263	30,036
	8		

The financial statements were approved by the Board of Trustees on 13 January 2023 and were signed on its behalf by:



.....
Alex Eastman Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. FUNDRAISING AND EVENTS

	31.3.22	31.3.21
	£	£
Fundraising and events	129,268	93,965
	<hr/>	<hr/>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
	nil	nill
	<hr/>	<hr/>

4. OPERATIONAL COSTS (INCLUDING INDIRECT STAFF COST)

	31.3.22	31.3.21
	£	£
Indirect staff costs	3,000	3,820
Support and direct staff costs	92,351	104,929
	95,531	108,749

5. TRUSTEES' REMUNERATION AND BENEFITS

There was no Trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

6. STAFF COSTS

Total staff costs in the year amounted to £1,801 (2021: £1,944)

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other creditors	644	(12,816)

8. MOVEMENT IN FUNDS

	At 31.03. 22	Net movemen t in funds	At 1.04.21
	£	£	£
Unrestricted funds			
General fund	16,972	37,252	(20,280)
Designated fund	25,291	(25,025)	50,316
TOTAL FUNDS	42,263	12,227	30,036

9. RELATED PARTY DISCLOSURES

During the year corporate donations of £16,067(2021 - £16,194) were received from Westhouse & Gardiner Limited, a company in which CJ J Van Der Westhuizen is a director.

Event income of £nil (2021 - £34,482) was received from the Trustees

VICTORIA'S PROMISE

England & Wales - Charity number 1156377

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st March
2021 for
VICTORIA'S PROMISE**

Realtax Limited
91 De-Haviland
Way
Holland Park
Skelmersdale
Lancashire
WN8 6DG

VICTORIA'S PROMISE

**Contents of the Financial Statements
for the year ended 31st March 2021**

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VICTORIA'S PROMISE

Report of the Trustees for the year ended 31st March 2021

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Mission Statement

The Mission of the Victoria's Promise community is to connect, support, empower and serve its tribe, so that each individual may flourish through their journey with cancer.

Objectives and aims

Victoria's Promise Supports and Empowers women through Cancer. The vision of Victoria's Promise is a community of individuals supported and empowered to flourish through cancer.

In the catchment of the Hampshire Hospital NHS Trust, Victoria's Promise supports women between the ages of 18 and 50 (the age having been raised from 45 to 50 in May 2020) with specific care provision to meet their home and family needs, this includes specialist therapies, one-to-one yoga, domestic cleaning, childminding, counselling for her and her immediate family members. We also provide critical services to support the individual needs in severe cases, these include but are not limited to laundry services, daily care or whatever is required to ensure we are there to ease the journey.

VP Affinity, which since the start of lockdown has become Victoria's Promise Online support offering a wide variety of webinars and activities, is available to women aged between 18 and 45 throughout the UK. During 2020 and into 2021 VP have been developing an App to take the support the charity offers into its own 'home' away from the noise of social media. The App offers women the opportunity to meet other women of similar age and similar lifestyle to connect and inter-support each other so that they feel a community spirit. Through the App the ladies can access the necessary links to the on line offerings - webinars, workshops, yoga classes, PT classes, virtual coffee mornings. Our aim is to build awareness of the VP App in order to support the greatest number of young women going through cancer as well as over their recovery period, so that every young woman has the opportunity to join this understanding and supportive community,

As lockdown ceases VP will be looking to reintroduce live monthly get togethers as well as re activating VP Connect, which is a first-stage introduction to the charity and a chance to meet 1 or 2 ladies in an informal and gentle environment.

Significant activities

Victoria's Promise has seen a slight decrease in revenues from our fundraising efforts and initiatives for the period leading up to March 2021. In part, this has been affected by lower than expected fundraising activities for the year (Mar 20 – Mar 21) due to event cancellations in March as a result of the lockdown measures introduced by the government in response to the Covid-19 pandemic., due to this investment has decreased on fundraising from corporate companies from £33,273 in 2020 to £16,194 by end of March 2021. Charitable activity expenditure (£129,527) has seen an decrease from the previous year and the proportion of expenditure on Support Services (£104,929) accounts of total Revenue (£109,246). Fiona Eastman, Co-Founder of Victoria's Promise continued in her role as CEO of the charity for the fiscal year ending March 2021.

VICTORIA'S PROMISE

Report of the Trustees
for the year ended
31st March 2020

ACHIEVEMENT AND PERFORMANCE

Charitable and Fundraising activities

Victoria's Promise is a UK Charity focused on providing personalised support and treatment services for women and their families going through cancer.

- We have generated income of £109,246 which is a decrease in revenue growth from the previous year, but overall increase in charitable activity spend.
 - We managed to significantly improve our YoY ratio of expenditure on raising funds as a proportion to income generated by fundraising and events.
 - YoY increase on the Support Service (£104,929) / Total Revenue (£109,246) to 34.4% (FY19 26.23%)
 - Domestic Cleaning and Childcare continues to rank as the top two support services we provide with an impressive tally of 795 and 776 hours respectively.
 - Yoga is the fastest growing support service and was first introduced in the beginning of this year and has tallied a total of 209 hours.
 - To date Victoria's Promise has funded over 2300 hours of support services to our community of women we support.
 - We made a significant investment in February 2020 towards investing in a digital app in the hope of expanding our community of women nationwide and potentially cross-borders and continue to broaden support services through webinars and other related digital content.
- This significant growth has allowed us to expand our Support Services and we now provide the following:

121 Consultation

Every young woman with cancer that Victoria's Promise supports is a part of our community. For those who are diagnosed or treated within the Hampshire Hospital Foundation Trust, their first interaction with Victoria's Promise would be through a personal one-to-one consultation with our CEO, who coordinates all the care provision and critical support services we offer. This was previously handled by our VP Care Guardian, however due to COVID we had to make cutbacks in our outgoings. This position may be reinstated in the future.

Counselling

Whilst Victoria's Promise has always focused attention on providing the very best available counselling services to the community of ladies we support, within the Hampshire Hospital Foundation Trust, we also support their immediate family members. Children of different ages will cope with their mother having cancer in different ways. Likewise, their partners or husbands may be suffering and need some support. Our counselling support services have a direct impact on the young women and their families and we will continue to grow and expand our reach until it is nationwide. From March 2020 we saw a marked rise in the number of ladies who requested counselling.

Reflexology & Oncology Massage – (This service has to be suspended due to COVID)

Reflexology is a specialist type of massage where pressure is applied to your hands and feet. Reflexologists believe that having your feet pressed and massaged in a systematic way stimulates the corresponding organs in your body, releasing your body's natural healing powers and thus restoring health

**Report of the Trustees
for the year ended 31st March 2021**

Reflexology is one of the most popular specialist therapies in the UK among people with cancer. There is evidence that suggests reflexology can help to:

- Promote relaxation and the ability to cope.
- Relieve pain and discomfort.
- Lift mood and give a feeling of wellbeing.

Specialist Oncology massage is also provided to women by therapists trained specifically to deal with and support the complications and challenges that come with chemotherapy and cancer.

Beauty Therapies & Consultations – (This service had to be suspended due to COVID)

Victoria's Promise has specialist trained Beauticians who support our community of women on a one-to-one basis with the aim of helping them look and feel better. Clinical cancer treatments such as chemotherapy and radiotherapy have severe side effects, such as losing your hair. This includes eyebrows and eyelashes. These side effects can have a devastating effect on women's confidence and their ability to feel good. Beauticians will teach the women how to use specific techniques that will help them look and feel better. They also advise and consult on how to choose better alternative products. Previous studies suggest that women absorb on average around 2,5kg of cosmetics through their skin every year, products that contain multiple carcinogenic substances and so our beauticians will educate the women we support on better, more natural alternative products are available.

Domestic Cleaning

We provide a special domestic cleaning service to women who are currently receiving treatment. One of the biggest strains on women suffering with the extreme fatigue that often accompanies treatment, is trying to maintain a home environment that is conducive to recovery. We provide a domestic cleaning service to ensure that the cleanliness of the home is one less thing to worry about. Allowing ladies to be able to relax and recover from their treatments.

Childminding

Chemotherapy can last for many hours. As we are dealing with young women who are often mothers with young children and/or infants. Chemotherapy can require them to be away from home for many hours at a time posing a real issue with child care. We provide trained childminders so that they can attend their treatments without the mental and financial burden that comes with looking for childcare. This service also allows their partners or husbands to take less time off work.

VP Community

One of the main drivers of mental and emotional distress for women between the 21 and 45 age range is isolation and lack of peer support. Women report not wanting to burden their families, and feeling that friends do not understand what they are going through. As a young woman it is hard to connect with other young women who are undergoing similar challenges. We have created a community, whereby we bring together the women we are supporting, both online and offline in workshops, coffee mornings, yoga classes, PT classes, online forums, groups and webinars. We provide high quality and relevant education and advice in an environment conducive to peer-to-peer support and wellbeing.

Wig Funding and Sourcing

Hair loss often accompanies chemotherapy. For a young woman this can leave her feeling vulnerable and insecure. Being able to leave the house and not feel like a cancer patient is vital for the emotional wellbeing of young cancer patients. We fund and source high quality and tailored wigs, so that the women we support can feel empowered and able to continue to look and feel their best throughout their treatment.

New Partners

During the year, we have hugely grown our new support services, including services around domestic cleaning, nutritional advice, partner and child therapy. We have also successfully delivered these services to the women referred to us from the Basingstoke and North Hampshire Hospital and the community of Winchester. This year, we are looking to introduce critical services, which could include Laundry services and specific daily care within the home.

Royal Hampshire County Hospital - Winchester

This year we executed and delivered our Winchester campaign with the support from the Postcode Community Trust which aims to take our support services to the women diagnosed with cancer in the Royal Hampshire County Hospital in Winchester. We achieved the following:

- Induction and training of specialist support providers across all our services to cover the community of Winchester.
- Transitioned our part-time VP Care Guardian to 4 days per week to accommodate the women we support in Winchester.
- Sustainable infrastructure which will allow us to support between 45 - 70 women over a 3-year period.

FINANCIAL REVIEW

Reserves policy

Total reserves at the year-end stood at £30,102 (2020: £50,382)

The trustees maintain reserves at a level which allows for planned growth and unexpected expenditure, the Trustees aim to maintain reserves to cover six months operational expenditure. The reserves policy is reviewed annually in line with the future outlook of the charity, changes in funding and the expected economic climate. As the financial commitments of the charity increase over time the reserves policy will be adjusted accordingly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156377

UNDER SECTION 9. RELATED PARTY DISCLOSURES

None.

VICTORIA'S PROMISE

**Report of the Trustees
for the year ended 31st March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156377

Principal address

Landmark House
Station Road
Hook
Hampshire
RG27 9HA

Trustees

Mr CJ Van Der Westhuizen
Mr A Eastman
Mr S Ross

Independent examiner

Realtax Limited
91 De-Haviland Way
Holland Park
Skelmersdale
Lancashire
WN8 6DG

Registered Office

18 Foundry Close
Hook
Hampshire
RG27 9JD

General Manager

Secretary

Ms Lauren Saunders

of the board of trustees on 10 June 2021 and signed on; its behalf by,



Mr CJ Van Der Westhuizen - Trustee

**Independent Examiner's Report to the Trustees of
Victoria's Promise**

Independent examiner's report to the trustees of Victoria's Promise

I report to the charity trustees on my examination of the accounts of the Victoria's Promise (the Trust) for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(S)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sharon Earle
Realtax Limited
91 De-Haviland Way
Holland Park
Skelmersdale
Lancashire
WN8 6DG
08 June 2021

VICTORIA'S PROMISE

Statement of Financial Activities for
the year ended 31st March 2021

	Notes	31.3.21 Unrestricted funds £	31.3.20 Total funds £
INCOMING RESOURCES FROM			
Donations and legacies		15,281	32,023
Fundraising and events	2	93,965	137,383
Investment income	3		
Total		109,246	169,406
EXPENDITURE ON			
Raising funds, including cost of events		433	24,580
Charitable activities			
Support services		30,334	58,241
Direct Support Staff Costs		74,595	88,861
Other - Operational Costs (including indirect staff cost)	4	24,164	25,763
Total		129,526	197,445
NET INCOME/(EXPENDITURE)		(20,280)	(28,039)
RECONCILIATION OF FUNDS			
Total funds brought forward		50,382	78,421
TOTAL FUNDS CARRIED FORWARD		30,102	50,382

The notes form part of these financial statements

VICTORIA'S PROMISE

Balance Sheet
At 31st March 2021

	Notes	31.3.21 Unrestricted funds £	31.3.20 Total funds £
CURRENT ASSETS			
Cash at bank		57,220	40,901
CREDITORS			
Amounts falling due within one year	7	12,816	(9,482)
NET CURRENT ASSETS		70,036	50,382
TOTAL ASSETS LESS CURRENT LIABILITIES		70,036	50,382
CREDITORS			
Amounts falling due after more than one year		40,000	
NET ASSETS		30,036	50,382
FUNDS	8		
Unrestricted funds:			
General fund		(20,280)	(28,039)
Designated fund		50,316	78,421
		30,036	50,382
TOTAL FUNDS		30,036	50,382

The financial statements were approved by the Board of Trustees on 08 June 2021 and were signed on its behalf by:



Mr CJ Van Der Westhuizen -Trustee

VICTORIA'S PROMISE

Notes to the Financial Statements for the year ended 31st March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. FUNDRAISING AND EVENTS

	31.3.21	31.3.20
	£	£
Fundraising and events	93,965	169,406

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest		25.00

VICTORIA'S PROMISE

Notes to the Financial Statements - continued
for the year ended 31st March 2021

4. OTHER - OPERATIONAL COSTS (INCLUDING INDIRECT STAFF COST)

	31.3.21	31.3.20
	£	£
Training		
Indirect staff costs	3,820	5,617
Support costs	104,929	58,241
	108,749	63,858

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

6. STAFF COSTS

Total staff costs in the year amounted to £1,944 (2020: £378)

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other creditors		

8. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	58,738	18,287	40,451
Designated fund	50,508		38,000
			78,451
TOTAL FUNDS			78,451

VICTORIA'S PROMISE

Notes to the Financial Statements - continued
for the year ended 31st March 2021

8. MOVEMENT IN FUNDS- continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,246	60,160	169,406
TOTAL FUNDS	<u>109,246</u>	<u>60,160</u>	<u>169,406</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted Funds				
General fund	80,682	8,196	(38,000)	50,878
Designated fund			38,000	38,000
	80,682	8,196		88,878
TOTAL FUNDS	<u>80,682</u>	<u>8,196</u>		<u>88,878</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,246	(129,527)	20,281
TOTAL FUNDS	<u>109,246</u>	<u>(129,527)</u>	<u>20,281</u>

The designated funds have been set aside to cover support services for the next 12 months.

9. RELATED PARTY DISCLOSURES

None

VICTORIA'S PROMISE

Detailed Statement of Financial Activities
for the year ended 31st March 2021

9	31.3.21	31.3.20
	£	£
INCOMING RESOURCES		
Donations and legacies		
Gifts		
Corporate donations	16,194	33,273
Grants	50,508	14,000
	67,702	47,273
Fundraising and events		
Fundraising and events	42,544	122,133
Investment income		
Deposit account interest		
Total incoming resources	109,246	169,406
EXPENDITURE		
Raising donations and legacies		
Social security		
Just giving fees	562	562
Event expenses	(129)	24,580
	433	25,142
Charitable activities		
Support services	20,496	58,241
Direct staff costs	74,595	88,861
	95,091	147,102
Other - Operational Costs (including indirect staff cost)		
Training		
Indirect staff costs	9,840	5,617
	9,840	5,617
Support costs		
Management		
Office costs	1,944	3,874
Insurance	292	524
Postage and stationery	86	879
Advertising	7,684	1,448
	10,006	6,725

This page does not form part of the statutory financial statements

VICTORIA'S PROMISE

**Detailed Statement of Financial Activities
for the year ended 31st March 2021**

	31.3.21	31.3.20
	£	£
Finance		
Bank charges	156	195
Information technology		
IT software and consumables	6,411	6,451
Governance costs		
Rent	7,257	8,017
Accountancy and legal fees	330	1,051
	<u>14,156</u>	<u>15,714</u>
Total resources expended	129,527	139,993
0		
Net (expenditure)/income	<u>(20,280)</u>	<u>(28,039)</u>

This page does not form part of the statutory financial statements