

FRIDAY MEDIA GROUP FOUNDATION

Annual Accounts

For the year ended 31 January 2021

FRIDAY MEDIA GROUP FOUNDATION

Contents	Page Number
Independent Examiner's Report	1 - 2
Receipt and Payment Account	3
Statement of Assets and Liabilities	4
Trustees Annual Report	5 - 7

Independent examiner's report to the charity trustees of Friday Media Group Foundation

I report on the accounts of the Trust for the year ended 31 January 2021, which are set out on pages 3 to 4.

Respective responsibilities of charity trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;

and

- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

ABID ASHRAF

Professional qualification: Fellow of Chartered Certified Accountant (FCCA)

Address:

Suite 9, Kelvin House, Kelvin Way, Crawley RH10 9WE

Date:

12/02/2022

FRIDAY MEDIA FOUNDATION

Receipts and payments accounts

1156362

For the period
from


01/02/2020

To

31/01/2021

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	60,000	-	-	60,000	55,000
Transfer CAF Charity Aid Foundation	-	-	-	-	597,376
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	60,000	-	-	60,000	652,376
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	60,000	-	-	60,000	652,376
A3 Payments					
Donations paid	216	-	-	216	198
Accounting fee	600	-	-	600	450
Fundraising cost	-	-	-	-	10
Others	-	-	-	-	3
Bank Commissions	86	-	-	86	-
Gym Rental	1,206	-	-	1,206	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	2,108	-	-	2,108	655
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Gym Equipment	15,170	-	-	-	-
The Basement Property	564,350	-	-	564,350	-
Sub total	579,520	-	-	579,520.02	-
Total payments	581,628	-	-	581,628	655
Net of receipts/(payments)	- 521,628	-	-	- 521,628	651,721
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	- 521,628	-	-	- 521,628	651,721



JOE KIOCKER



SAM KIOCKER

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	419,102	-	-
		-	-	-
		-	-	-
		-	-	-
	Total cash funds	419,102	-	-

(agree balances with receipts and payments account(s))

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	N/A	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

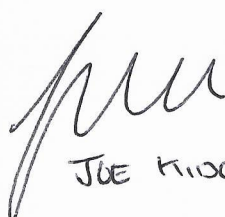
Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	N/A		-	-
			-	-
			-	-
			-	-
			-	-

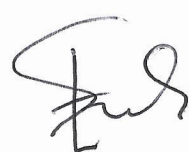
Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	N/A		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	N/A		-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval


JOE KIDGER


SAM KIDGER

FRIDAY MEDIA GROUP FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2021

SECTION A : REFERENCE AND ADMINISTRATION DETAILS

Charity name: The name of the Charitable Incorporated Organization ("the CIO") is Friday Media Group Foundation.

Registered charity number:1156362

Charity's principal address: Friday Media Group Foundation, 80 East St, Brighton BN1 1NF

Names of the charity trustees who manage the CIO:

1. Christopher John Kidger
2. Sam Luke Kidger
3. Joel Benjamin Kidger

Principle Administrator: Sam Luke Kidger

Bankers: Barclays

SECTION B: STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document: Friday Media Group Foundation is constituted as Charitable Incorporated Organization ("the CIO") registered with charity commission on 20/12/2013 under charity number 1156362. It is governed by a constitution of foundation last updated on 20/12/2013

Organizational Structure: The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else. The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

Any charity trustee may call a meeting of the charity trustees. Subject to that, the charity trustees

The objects of the CIO are to further such charitable purpose or purposes for the public benefit as the charity trustees shall think fit

Summary of the main activities undertaken: Primarily trustees wanted to accumulate reasonable funds so that foundation can start towards its core objectives.

SECTION D: Achievements and performance:

Worked towards collecting funds: Researchers going to the project as we wish to achieve.

SECTION E: Financial review

Brief statement of the charity's policy on reserves: Foundation has been building up funds in the past to raise a reasonable amount so that we could start working on our objectives. This year we spent £564,350 on a venue and £15,170 on the Gym Equipment. The venue known as The Basement in Brighton is now the home of the FMG Projects. The space has been transformed into a gym and community hub, where we run our own programmes and rent the space out to other groups, charities, and businesses. We know the power of sport and fitness and how it can change lives, so our aim is to provide opportunities for local young people to learn, grow and achieve through fitness-based coaching programmes in our state-of-the-art gym facility.


Details of any funds materially in deficit:


Section F: Other optional information (If any)

Section G: Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature 
Full Name SAM LUKE KIDGER
Position CEO FMG TRUSTEE
Date 16/02/2022

Signature 
Full Name JOEL KIDGER
Position TRUSTEE
Date 16/02/2022