



Report and Financial Statements

Year ended 31 March 2025

Oval Learning Cluster

Charity number 1156350



Oval Learning Cluster

Status:	Oval Learning Cluster is a charity registered in England and Wales. The governing document is its Articles of Association.
Registered office:	The Foundry, 17 Oval Way, London SE11 5RR
Trustees:	Sola Ingram Karen Chamberlain Cordelia Cooper Linda Campbell
Independent examiner:	Martin Brown Lynchmere Consulting (2022) Ltd, 45 Warwick Gardens, Thames Ditton KT7 0RB.
Bankers:	The co-operative bank PO Box 250, Delf House Southway Skelmersdale WN8 6WT



Oval Learning Cluster Trustees' Report for the Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025. This is also a Trustees' Report as required by the Charities Act 2011. The financial statements comply with current statutory requirements and the requirements of the governing document.

Structure, Governance and Management

Oval Learning Cluster began more than 13 years ago and is a network of 13 primary, secondary and special schools, known as members. Member schools make a small annual contribution towards core costs and commit to working together with neighbouring schools and organisations to benefit children and young people and their families. The skill, energy, commitment and support of school staff, governors, parents families and carers continues to be invaluable.

The organisation registered as a charitable association in 2014. The founding trustees were headteachers from the original cluster partnership and subsequent trustees are elected by representatives of member schools.

The charity has a strategic focus on supporting schools as an effective lever to reach local children and families, improve experiences and outcomes, offer the widest possible opportunities and reduce inequalities.

Oval Learning's programmes for children and young people are usually delivered through partnership agreements with schools or other partners. The organisation therefore has low fixed cost overheads and can adapt quickly to changing needs. The core team continues to develop and strengthen while the charity also works closely with community connectors, family support workers, subject and partnership leads to develop and support projects and programmes working across schools with groups of parents, children and school staff, charities, sports, arts, science, research organisations and other local VCS (voluntary and community sector) partners.

Objectives and Activities

The objectives set out in the governing document are *to advance education and relieve the needs of young people and their families in and around the Oval area of London in particular but not exclusively by supporting a network of schools and other organisations to offer outstanding teaching and extra-curricular experiences, and to improve opportunities for learning, guidance, support and care.* This is supported by our Income Generation Strategy, Theory of Change and strategic plan for the next two years.



We operate in a densely populated urban area in one of the most ethnically, linguistically and culturally diverse parts of Britain. The majority of pupils at the schools we work with live in poverty and 85% of Lambeth pupils are from black and ethnic minority backgrounds.

We acknowledge the overwhelming impact the legacy of COVID and ongoing cost of living crisis is having on the health and well-being of our pupils and families and the additional pressure being put on the school and wider communities we serve. We are trying to ensure that our programmes, activities, and support also respond effectively to this need within such a challenging financial context. Our objectives have been met through the charity's activities for the year, summarised in the following table.

SUPPORTING CHILDREN AND FAMILIES through health and wellbeing programmes for children and families <i>During the year we aimed to:</i> - Continue to build good relationships between school staff, pupils and parents in our area and connect with other services - Invest in science, arts, maths, outdoor learning, creative health and sports to address inequalities, develop inclusive approaches and strengthen skills, confidence and social connections. - Work with Special Educational Needs (SEN) school staff and mental health leads to target support and activities for families with multiple challenges of poverty and disability - Identify and nurture new school/ community projects to support children's development and parental engagement - Address issues around racial equity, wellness and social justice	£163,253 67.5% of expenditure during the year (£241,973)
SUPPORTING SCHOOLS AND THEIR COMMUNITY PARTNERS THROUGH fundraising, coaching, training, coordination and peer support <i>We aimed to build the capacity of schools and their voluntary and community sector partners so they are better equipped to work together to offer holistic support for young people and families. We did this by distributing grants to schools so that they could commission a range of VCS organisations and providers to support the whole school community and respond to need. We also funded a network of facilitators from the VCS sector to help broker cross sectoral collaboration with schools.</i>	£78,720 32.5% of expenditure during the year

The majority of the expenditure is allocated to programmes which support children's health and wellbeing. We help schools go beyond their statutory duties, to give children a rich experience and broad education, and to remove barriers to learning, health, happiness and provide access to the widest opportunity for all.



Our aim is to help develop a nurturing culture for Lambeth's young people at a household, school and community level both within the built environment and across wider statutory settings and services that support them including health and social care. Schools recognise the important role they play within the wider community – supporting, engaging with, listening to and empowering the families they serve. The funding received this year to develop our schools as Community Listen and Learn Hubs has had a huge impact in terms of strengthening links and communication between schools and their wider communities.

The trustees confirm they have complied with the guidance contained in the Charity Commission's general guidance on public benefit in section 4 of the Charities Act 2011 when reviewing the activities of the charity.

Achievements and Performance

We distributed a range of grants to 28 schools totalling £89,876 (as opposed to £51,356 in the previous year) and continued to work more closely and strategically with two wider networks of school communities (primary, secondary and special) by providing ongoing funding for the cluster lead. This is supporting enhanced partnership working / strengthening the ask for increased funding and enabling the widest possible impact.

We continue to develop our core strategic partnerships to build capacity and reduce inequalities across the system. We are well placed to bridge the gap between funders, schools and community-based delivery partners to triangulate shared objectives to benefit pupils, and help to amplify the voices of children, parents, school staff and families

Oval Learning works collaboratively with - Impact on Urban Health ("IUH") to help shape and influence its current work, strategy and to consider how power might be shifted across its portfolio of programmes. This role is in recognition that Oval Learning amplifies and represents the voices across its school communities works in a locally embedded way, understands the issues experienced by children and families in Lambeth and is working to provide solutions to tackle some of these issues and their impact. We have been actively involved in IUH public conversations around play, behaviour, school and education policy, pedagogy and approach.

As always, we would like to thank our generous donors as well as the volunteers and school staff who make our work possible.

New partners / projects / funding this year:

- Oval Learning Ogden Science Network – in the final year of this initiative, we delivered a series of Native Scientist community languages workshops (Portuguese & Arabic) ran two, day-long physics CPD workshops for science leads with both Ogden and the Primary Science Teaching Trust with whom we are developing a new partnership to build on



the legacy of this work. We have now secured funding through the Lambeth *Changing Lives* programme to expand the network to include Brixton Learning Collaborative and Windmill clusters with a focus on wider community engagement

- The Impact on Urban Health, *Schools as Community Listen and Learn Hubs* project has been a huge success this year and has resulted in: the development of equitable shared learning spaces for parent led initiatives and collaboration: incentivised routes into co-production, training, employment, enterprise and community building (we have generated some significant household income increases from this work and seen parents have moved into paid employment as a result); increased active involvement in school life across the wider community and devolved funding for all OLC schools (not just the three who were originally involved) which has had a huge impact on parental engagement across the whole cluster. Schools have pro-actively reached out to and are building relationships with those families who often feel left out of the conversation and are under-represented - this approach is supporting and encouraging their involvement in school life.
- As a result of the *Listen & Learn* Project, funding has been given from IUH via Oval Learning, to set up the ambitious Henry Fawcett Primary KOnnect (Kennington Oval Together) parent-led zone in Kennington involving Oval Learning schools and hundreds of parents and enabling community connections, growth and well-being
- Stockwell Strong Fund (Hyde Housing) Community Network Directory: In partnership with Sedulous Collective, Stockwell Partnership and Thriving Stockwell this directory has been created to improve access to information about local venues and services for residents in Stockwell and Oval. In order to do this we have developed a community-led, co-design approach to ensure that communication methods are accessible, inclusive and responsive to local needs.
- City Bridge *Bridging Divides* Project and additional core funding secured: This two-year project aimed to develop an improved understanding across voluntary sector groups (VCS) of the local landscape and increased awareness of the challenges faced by families and schools in supporting young people towards voluntary sector provision. The project has enabled the VCS to respond to these challenges in the way they design their services and offer. This has been done by delivering a series of in-person networking opportunities (Market Place events / workshops / business development surgeries) to help providers, organisations and the Lambeth community form meaningful partnerships to connect and learn from one another and to build capacity in the VCS sector to work more closely and respond to the widest possible need across whole school communities.
- Lambeth Changing Lives Fund *Pupil Wellbeing Ambassadors Network Project*: This peer support initiative was designed to address the mental health and well-being of young people across Oval Learning, Windmill Cluster and Brixton Learning Collaborative clusters, with twenty primary schools participating from each. The PWA programme was delivered via a programme of workshops with pupils such as on-line and face to face, learning



events for them to share their experiences, in-school project activities, support and resources for the school leads, and a Summer pan-Lambeth conference in which pupils came together for a day of creative workshops. We also received a small grant from Impact on Urban Health with which we ran three cross-school linking days to explore the theme '*How Can We All Live Well Together*'.

- Oval Learning's *Lambeth Family Practitioner's Network* was set up this year to enable networking and collaboration for school staff with pastoral or family-facing responsibilities while connecting them with local VCS partners who provide a range of services to Lambeth's young people and families. Meetings provide an opportunity for colleagues to share insights, challenges, and ideas to support better outcomes for our whole school communities.
- Maudsley *Connected Minds* Development grant funding secured for a project working with local creative health practitioners and exploring creative health as an early intervention / social prescribing pathway for our schools and supported by an innovative prototype referral portal and child / parent centred journal. During the development phase pupils from across the cluster took part in a range of activities including drama, art, music making and production workshops.
- This year we have again enabled a range of new partnerships with providers resulting in either free or reduced programmes for our schools i.e. The Children's Literacy Charity, RI Maths Masterclasses, Action Breaks Silence, Study Bugs, YouBeYou, African Activities, NOPA, Bright Talk, Music Making SENSE, *Chess in Schools & Communities Programme*, *Inspire Works*, *Life Lessons*, The Boury Academy, Art4Space

Continuing financial support received from:

- Impact on Urban Health
- Continuing in kind support from the Foundry who generously provide office and meeting space

As reflected in the Charity Excellent Quality Mark self-assessment profile and in recognition of the need to communicate, connect and influence widely in order to improve impact we have been working hard to amplify the voice of our schools, families and communities and share the work we do. This has been enabled through the continuing development of our website (showcasing projects / signposting families to useful support and resources / highlighting funding and other opportunities to schools etc) and a more pro-active social media strategy supported by dedicated web-design and support. As noted, Oval Learning now also sits on the IUH Advisory panel – representing our schools and families and helping steer IUH's work.

Financial Review

During the year the charity raised £257,939 income. The needs this year and in future years are increasing (particularly in the context of the current cost of



living crisis) so fundraising is an ongoing challenge and increasingly competitive.

Expenditure on core management, fundraising and admin reflects the engagement of external accountants (including an independent examiner), website and media support, insurances, the formal relationship with the cluster lead at Windmill and Brixton Learning Collaborative and the executive team of consultants including the Director and Director of Partnerships. The four-year anchor partner funding from Impact on Urban Health – continues to ensure a more sustainable future for the charity and provides essential core-funding enabling a flexible agile response to local need. This relationship is built on a series of jointly agreed milestones which are building on the work we do while helping shape our strategic direction.

We continue to focus our efforts on working with and developing strong and trusted partnerships with local and national organisations and bodies to direct funding to our schools where it can make most difference, whether or not Oval Learning is a direct beneficiary. This is reflected in the diverse range of new, developing and submitted grant applications within our funding pipe-line (applications submitted on behalf of individual schools and for the cluster as a whole) and the varied projects that schools have been involved in this year.

Grants to schools

As part of our work we distribute funds and advice to schools to enable them to commission interventions and support for children and families which go beyond the statutory requirements.

In the current year ending 31 March 2025, Oval Learning allocated 6 grants totalling £89,876 to 28 separate schools. Member schools and others value our role in distributing much needed charitable funds. Our role is to also advise on, lever and influence further additional funds paid direct to schools – administered by different organisations with Oval Learning acting as bid and programme support, investment adviser, broker and facilitator rather than physical intermediary and grant maker. We're delighted that through OLC's support with initial Walcot Foundation School Grants applications last year, five schools have secured a further 3 year's continuation funding from the Foundation totalling £240,000, Wyvil Primary secured £20,000 for their After-School Club & Respite Provision for children with autism.

These funds support schools' valuable enrichment, pastoral support and wellbeing programmes. The additional funding beyond standard education budgets is possible thanks to the efforts we have made to build strategic alliances with endowed charities and local and national delivery partners.



We are a trusted partner changing attitudes and practices for charitable funders, giving them greater confidence to invest directly in schools as a way of delivering valuable front-line support for children and families.

Cash grants direct to schools	Year 2024/25	Year 23/24
TOTALS	£89,876	£50,036
Archbishop Sumner Primary School	£415	
Archbishop Tennison School		£2,156
Ashmole Primary School	£2,597	£1,861
Christ Church Streatham	£500	
ARK Evelyn Grace Academy		£1,312
Henry Fawcett Primary School	£29,514	£2,494
Herbert Morrison Primary School	£2,097	£1,525
Hillmead Primary	£500	
Holy Trinity Primary	£500	
Jubilee Primary School (Includes Windmill Cluster Lead support)	£10,500	£12,000
Lansdowne	£8,122	£1,312
Lilian Baylis	£3,097	£2,837
Loughborough Primary	£500	
Orchard Primary School	£500	
Reay Primary School	£3,122	£150
Richard Atkins Primary	£500	
Saint Gabriel's College (Includes Brixton Learning Collaborative Lead support)	£6,000	£13,312
St Andrew's C of E Primary	£1,525	
St John's Angell Town		£1,953
St Jude's Primary	£500	
St John the Devine	500	
St Luke's	£500	
St Mark's CofE Primary School	£2,026	£1,525
St Saviours Primary School	£415	
ST STEPHENS PRIMARY SCHOOL	£1,597	£1,525
Sudbourne Primary	£500	
Trinity Academy		£1,312
Turney	£3,122	£1,312
Van Gogh Primary School	£500	
Vauxhall Primary School	£4,122	
Walnut Tree Walk Primary School	£2,097	£1,525
Wyvil School	£4,097	£1,925

Reserves Policy

The trustees have set a reserves policy to hold at least one year's expenditure on core activities in free reserves (being liquid unrestricted reserves), given



that the majority of the charity's income is restricted to programmes. This is reviewed annually. Currently, the reserves requirement is forecast to be £109,000. At the year end, unrestricted reserves were £150,650 which the trustees are comfortable meets the reserves policy requirement.

Going Concern

The trustees are satisfied that the charity will continue as a going concern for the foreseeable future.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

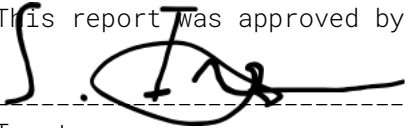
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Thanks to our funding partners and volunteers

We are grateful for the generosity of our donors and funding partners, and the impact and support of our volunteers. Most of our volunteers are young people, teachers, school staff, parents, carers, members of the wider school community who help to deliver programmes and share resources and ideas across the local schools network.

This report was approved by the Board of Trustees and signed on its behalf.

A handwritten signature in black ink, appearing to be "J. I. [unclear]", written over a dashed line.

Trustee

12/01/2025

.....

Date

Date



Independent examiners report to the trustees of Oval Learning Cluster (Charity number 1156350)

Responsibilities and basis of report

I report to the charity trustees on my examination of the accounts of the above charity for the year ended 31 March 2025. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Martin Brown FCA for Lynchmere Consulting (2022) Ltd

Date: 12 Nov 2025



Oval Learning Cluster
Statement of financial activities (incorporating an income
and expenditure account) as at 31 March 2025

	Unrestricted funds	Restricted income funds	Total funds 31/03/2025	Total funds 31/03/2024
Note	£	£	£	£
Incoming resources				
Consultancy income	2,750	-	2,750	32,950
Donations and legacies	5,290	-	5,290	5,108
Charitable activities	-	247,913	247,913	209,203
Investments	1,986	-	1,986	1,560
Total	8 10,026	247,913	257,939	248,821
Resources expended				
Expenditure on:				
Cost of Sales	490	1,650	2,140	8,850
Raising funds	3,600	24,930	28,530	34,500
Charitable activities	1,100	210,202	211,302	129,645
Total	5 5,190	236,782	241,972	172,995
Net income (expenditure)	4,836	11,131	15,967	75,826
Transfers between funds	-	-	-	-
Net movement in funds	4,836	11,131	15,967	75,826
Reconciliation of funds:				
Total funds brought forward	145,814	100,434	246,248	170,422
Total funds carried forward	150,650	111,565	262,215	246,248



Oval Learning Cluster
Statement of financial activities (incorporating an income
and expenditure account) as at 31 March 2025

	Note	Unrestricted funds £	Restricted income funds £	Total 31/3/2025 £	Total 31/3/2024 £
Current assets					
Debtors	6	500	84,834	85,334	99,629
Cash at bank and in hand		150,150	39,183	189,333	157,173
Total current assets		150,650	124,017	274,667	256,802
Creditors: amounts falling due within one year	7	-	12,452	12,452	10,554
Net current assets/(liabilities)		150,650	111,565	262,215	246,248
Total assets less current liabilities		150,650	111,565	262,215	246,248
Total net assets or liabilities		150,650	111,565	262,215	246,248
Funds of the Charity					
Restricted income funds			111,565	111,565	100,434
Unrestricted funds		150,650		150,650	145,814
Total funds	8	150,650	111,565	262,215	246,248

Signed by one or two
trustees on behalf of all
the trustees

Date of
approval
dd/mm/yyyy



1 Accounting policies

a) Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

b) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no key judgements that the charity has made which have a significant effect on the accounts.

The trustees do not consider there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income from the supply of consultancy services is recognised when the contracted services are delivered.

e) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest & dividend receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividend is recognised as and when received or when the right to receive has arisen.

g) Fund accounting

- Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.
- Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

h) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary



contributions to it, as well as the cost of any activities with a fundraising purpose.

- Expenditure on charitable activities includes the costs of Grant making and related activities undertaken to further the purposes of the charity and their associated support costs
- Support costs include the cost of overall direction and administration of the charity's activities

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Taxation

The charity is exempt from Income tax as all its income is charitable and is applied for charitable purposes.

3. Details of certain items of expenditure

	31 Mar 2025	31 Mar 2024
	£	£
Fees paid to Independent examiner		
for Independent Examination	1,000	1,000
other assurance services – accounts preparation	750	750
Governance costs	—	—
Total	<u>£1,750</u>	<u>£1,750</u>

The charity had no employees during the year (2024: Nil)

4. Related party transactions

The charity trustees were not paid or and did not receive any benefits from the charity in the year (2024: Nil). No charity trustee received payment for professional or other services supplied to the charity (2024: Nil).

No payments or reimbursement of travel and subsistence costs were made to any trustees for trustee meetings during the year (2024: Nil). No other amounts were reimbursed to Trustees (2024: £nil).

No trustee or other person related to the charity had any personal interest in any contractor transaction entered into by the charity during the year (2024: Nil). The trustees delegated day to day running of the Charity to a manager, Anne Roots



5. Expenditure analysis

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
			2025	2024
Expenditure on raising funds:				
Website, social media and communications	-	7,033	7,033	3,905
External Fundraising Capacity	3,600	24,930	28,530	34,500
Activities undertaken directly	-	55,074	55,074	9,276
Grants to partner organisations	-	90,916	90,916	73,953
Support costs	1,100	57,179	58,279	42,511
	<u>4,700</u>	<u>235,132</u>	<u>239,832</u>	<u>164,145</u>
Support costs				
Finance support	-	16,150	16,150	13,410
Management & administration support	-	41,029	41,029	28,101
Donated meeting spaces	1,100	-	1,100	1,000
	<u>1,100</u>	<u>57,179</u>	<u>58,279</u>	<u>42,511</u>

The related donated meeting spaces income is included in Donations and legacies income in the SOFA. This relates to meeting spaces used at no cost to the charity.

6. Debtors

	31 Mar 25 £	31 Mar 24 £
Grant funding receivable	84,583	94,461
Trade Debtors	500	1,700
Prepayments	251	218
Accrued trading income	<u>0</u>	<u>3,250</u>
	<u>£85,334</u>	<u>£99,629</u>

7. Creditors

	31 Mar 25 £	31 Mar 24 £
Trade creditors	2,505	8,804
Accruals	9,947	1,750
Other creditors	<u>3,600</u>	<u>-</u>
	<u>£12,452</u>	<u>£10,554</u>

Oval Learning Cluster
Notes to the financial statements
For the year ended 31 March 2025



8. Restricted Funds movements

Fund	Balance 01-Apr-24 £	Incoming resources £	Resources expended £	Transfers £	Balance 31-Mar-25 £
Hyde Group - Parent Place	1,950	-	1,950	-	-
Ogden Oval Partnership	4,374	1,000	2,107	-	3,267
IoUH Core Capacity	11,333	139,866	126,963	-	24,236
Hyde Group - Booster Fund	5,670	900	500	-	6,070
Hyde Group - Grow Back Greener	430	-	430	-	-
Changing Lives	15,678	-	14,334	-	1,344
City Bridge	60,999	37,322	49,720	-	48,601
Hyde Surprise Fund	-	1,000	1,000	-	-
Liminal Space Lab sessions	-	2,000	2,000	-	-
Maudsley - Connected Minds	-	15,000	11,540	-	3,460
SNG Thriving Communities	-	5,000	5,000	-	-
IoUH Schools as Community Listen and Learn	-	45,825	21,238	-	24,587
TOTAL RESTRICTED FUNDS	100,434	247,913	236,782	0	111,565

Purpose of restricted funds

The restricted funds are made up of funds received from donors that are restricted for certain charitable activities for school communities in the Oval area, and wellbeing activities for children (these include music programmes, sport programmes, creative therapies and activities around mental health).

9 Grants to institutions

Details of grants made to institutions can be found in the Trustees' Report.

10Volunteers

The work of the charity benefits from support of volunteers who are young people, teachers, governors, school staff and parents. These volunteers help to deliver programmes and share resources and ideas across the local schools network.