

Report and Financial Statements

Year ended 31 March 2024

Oval Learning Cluster

Charity number 1156350

Oval Learning Cluster

Status:	Oval Learning Cluster is a charity registered in England and Wales. The governing document is its Articles of Association.
Registered office:	The Foundry, 17 Oval Way, London SE11 5RR
Trustees:	Sola Ingram Karen Chamberlain (appointed 28 Feb 2024) Caroline Andrews (resigned 16 January 2024) Cordelia Cooper Linda Campbell
Independent examiner:	Martin Brown Lynchmere Consulting (2022) Ltd, 45 Warwick Gardens, Thames Ditton KT7 0RB.
Bankers:	The co-operative bank PO Box 250, Delf House Southway Skelmersdale WN8 6WT

Oval Learning Cluster Trustees' Report for the Year Ended 31 March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024. This is also a Trustees' Report as required by the Charities Act 2011. The financial statements comply with current statutory requirements and the requirements of the governing document.

Structure, Governance and Management

Oval Learning Cluster began more than 12 years ago as a network of 13 primary, secondary and special schools, known as members. Member schools make a small annual contribution towards core costs and commit to working together with neighbouring schools and organisations to benefit children and young people and their families. The skill, energy, commitment and support of school staff, governors and parents continues to be invaluable.

The organisation registered as a charitable association in 2014. The founding trustees were headteachers from the original cluster partnership and subsequent trustees are elected by representatives of member schools.

The charity has a strategic focus on supporting schools as an effective lever to reach local children and families, improve experiences and outcomes and reduce inequalities.

Oval Learning's programmes for children and young people are usually delivered through partnership agreements with schools or other partners. The organisation therefore has low fixed cost overheads and can adapt quickly to changing needs.

The core team has developed and strengthened over the last year while the charity continued to engage a team of part-time community connectors and partnership leads to develop and support projects and programmes working across schools with groups of parents, children and school staff, charities, sports, arts, science, research organisations and other partners.

The strategic partnership with Integrate Agency has continued to enable targeted fund-raising support, extensive expertise of the local VCS landscape and the development of wider partnership opportunities.

Objectives and Activities

The objectives set out in the governing document are *to advance education and relieve the needs of young people and their families in and around the Oval area of London in particular but not exclusively by supporting a network of schools and other organisations to offer outstanding teaching and extra-curricular experiences, and to improve opportunities for learning, guidance, support and*

care. This is supported by our new Income Generation Strategy, Theory of Change and strategic plan for the next four years.

We operate in a densely populated urban area in one of the most ethnically, linguistically and culturally diverse parts of Britain. The majority of pupils at the schools we work with live in poverty and 85% of Lambeth pupils are from black and ethnic minority backgrounds.

We acknowledge the overwhelming impact the current cost of living crisis is having on the health and well-being of our pupils and families and the additional pressure being put on the school and wider communities we serve. We are trying to ensure that our programmes, activities, and support also respond effectively to this need within such a challenging financial context. Our objectives have been met through the charity's activities for the year, summarised in the following table.

SUPPORTING CHILDREN AND FAMILIES through health and wellbeing programmes for children and families <i>During the year we aimed to:</i> - Continue to build good relationships between school staff, pupils and parents in our area and connect with other services - Offer targeted 'early help' for children's social and emotional health, by distributing grants to schools to commission a network of art therapists and counsellors and helping them share good practice - Invest in science, arts, maths, outdoor learning and sports to address inequalities, develop inclusive approaches and strengthen skills, confidence and social connections. - Work with Special Educational Needs (SEN) school staff and mental health leads to target support and activities for families with multiple challenges of poverty and disability - Identify and nurture new school/ community projects to support children's development and parental engagement - Address issues around racial equity, wellness and social justice	£105, 881 61% of expenditure during the year (£173,213)
SUPPORTING SCHOOLS AND THEIR COMMUNITY PARTNERS THROUGH fundraising, coaching, training, coordination and peer support <i>We aimed to build the capacity of schools and their voluntary and community sector partners so they are better equipped to work together to offer holistic support for young people and families.</i>	£67,1148 39% of expenditure during the year

The majority of the expenditure is allocated to programmes which support children's health and wellbeing. We help schools go beyond their statutory duties, to give children a rich experience and broad education, and to remove barriers to learning, health, happiness and provide access to the widest opportunity for all.

Our aim is to help develop a nurturing culture for Lambeth's young people at a household, school and community level both within the built environment and across wider statutory settings and services that support them including health and social care. Schools recognise the important role they play within the wider community – supporting, engaging with, listening to and empowering the families they serve. This has been formalised through the securing of funding to develop our schools as Community Listen and Learn Hubs

The trustees confirm they have complied with the guidance contained in the Charity Commission's general guidance on public benefit in section 4 of the Charities Act 2011 when reviewing the activities of the charity.

Achievements and Performance

We distributed a range of grants to 17 schools totalling £50,036 further supporting and continuing to work more closely and strategically with two wider networks of school communities (primary, secondary and special) by providing ongoing funding for the cluster lead. This is supporting enhanced partnership working / access to increased funding and enabling the widest possible impact.

We continue to develop our core strategic partnerships to build capacity and reduce inequalities across the system. We are well placed to bridge the gap between funders, schools and community-based delivery partners to triangulate shared objectives to benefit pupils, and help to amplify the voices of children, parents, school staff and families

Oval Learning continued to be part of Impact on Urban Health's ("IUH") Children's Mental Health Advisory group whose remit is to influence IUH's current work, strategy and to consider how power might be shifted across its portfolio of programmes. This role is in ongoing recognition that Oval Learning and the schools it represents, work in a locally embedded way, understand the issues experienced by children and families in Lambeth and are working to provide solutions to tackle some of these issues and their impact.

As always, thanks to our generous donors as well as the volunteers who make our work possible.

New partners / projects / funding this year:

- Year 2 – 3 further Healthy Schools Fund Learning Events (Accessing Future Funding & Support / Pupil Well-being and Social Justice and the 2023 Summer Conference were held through this programme which is delivered in partnership with Impact on Urban Health, Walcot Foundation and the London South Teaching Schools Hub.
- Royal Chemistry Society / Oval Learning Ogden Science Network – the Oval Science Partnership coordinator delivered a programme of exciting activities, workshops, CPD and to facilitate wider engagement with science across our schools and communities (family star gazing evening /

Kitchen Science workshops / Science Taster Days / Native Scientist workshops in community languages etc)

- Building on The Social Innovation Partnership & Your Story Project: *Improving Parent, School Staff Communication & Engagement* (which facilitated community listening activities that directly engaged parents, caregivers, and school staff we have secured continuation funding for a Schools as *Community Listen and Learn Hubs* project
- Greenhouse Sport, UCL, Impact on Urban Health 'Positive Transitions' Project

The aim of this ongoing project is to test and develop an approach to supporting children as they transition from primary to secondary school, The project expands Greenhouse Sports' model of embedding sports coaches in schools to work across a secondary school and four feeder primaries in Lambeth. The coaches provide sports coaching, mentoring and in-school support and this year has seen the development of a family engagement programme to encourage parents to take part in inter-generational sport and raise awareness of the Positive Transitions project

Stockwell Strong Fund (Hyde Housing):

In partnership with Centric, Stockwell Partnership and Thriving Stockwell we distributed a funding to support cost-of-living initiatives in Stockwell for organisations such as school parent groups, that serve the Stockwell community

- City Bridge *Bridging Divides* Project:
This two-year project aims to develop an improved understanding across voluntary sector groups (VCS) of the local landscape and increased awareness of the challenges faced by families and schools in supporting young people towards voluntary sector provision i.e. supporting them to respond to these challenges in the way they design their services and offer. This will be done by a series of in-person networking opportunities (Market Place events / workshops / surgeries) to help providers, organisations and the Lambeth community form meaningful partnerships to connect and learn from one another and to build capacity in the VCS sector to work more closely and respond to the widest possible need in schools.
- Lambeth Changing Lives Fund *Pupil Wellbeing Ambassadors Network Project*:
This is a comprehensive peer support initiative designed to address the mental health and well-being of young people across Oval Learning, Windmill Cluster and Brixton Learning Collaborative clusters, with primary schools participating from each. The PWA programme will be delivered via a programme of workshops with pupils such as on-line and face to face, learning events for them to share their experiences, in-school project activities, support for the school leads, and a Summer pan-Lambeth conference.
- No Cost Low Cost Lambeth Family newsletter:
This weekly Lambeth Family newsletter is published by our partner cluster and shared across schools and via our website
- Van Gogh House *Exchanging Spaces* project funded by AKO Foundation:

This project has involved 3 OLC schools working with Van Gogh house and the project's resident artist to co-create a work that will be eventually displayed at the gallery over a final weekend. The project will be delivered by the artist via pupil workshops in the classroom and at Van Gogh House who will co-produce a piece of artwork with the children

- This year we have developed a range of new partnerships with providers resulting in either free or reduced programmes for our schools i.e. The Children's Literacy Charity, Every Future Foundation, Energy Garden, Native Scientist workshops, RI Maths Masterclasses, Evergreen Taekwondo, local creative arts organisations to deliver art and music workshops
- With Impact on Urban Health we co-designed and supported the Universal Free School Meals fund resulting in all OLC schools receiving grants of £3,000 to support roll out of this GLA initiative

Continuing financial support received from:

- Impact on Urban Health
- Continuing in kind support from the Foundry who generously provide office and meeting space

As reflected in the Charity Excellent Quality Mark self-assessment profile and in recognition of the need to communicate, connect and influence widely in order to improve impact we have been working hard to amplify the voice of our schools, families and communities and share the work we do. This has been enabled through the continuing development of our website (showcasing projects / signposting families to useful support and resources / highlighting funding and other opportunities to schools etc) and a more pro-active social media strategy supported by dedicated web-design and support. As noted, Oval Learning now also sits on the IUH Advisory panel – representing our schools and families and helping steer IUH's work.

Financial Review

During the year the charity raised £248,821 income. The needs this year and in future years are increasing (particularly in the context of the current cost of living crisis) so fundraising is an ongoing challenge. Payments to schools have also reduced reflecting a loss in some of the funding secured for direct grants from individual organisations and funders who have supported a range of projects for OLC schools over a number of years and are now providing core-funding to secure the charities sustainability.

Expenditure on core management, fundraising and admin reflects the engagement of external accountants (including an independent examiner), website and media support, the formal relationship with the cluster lead at Windmill and Brixton Learning Collaborative and the executive team including the Director and Director of Partnerships. The four-year anchor partner funding from Impact on Urban Health – continues to ensure a more sustainable future for the charity and which provides essential core-funding enabling a flexible agile response to

local need. This relationship is built on a series of jointly agreed milestones which are building on the work we do while helping shape our strategic direction

We continue to focus our efforts on working with and developing strong and trusted partnerships with local and national organisations and bodies to direct funding to our schools where it can make most difference, whether or not Oval Learning is a direct beneficiary. This is reflected in the diverse range of new, developing and submitted grant applications within our funding pipe-line and the varied projects that schools have been involved in this year.

Grants to schools

As part of our work we distribute funds and advice to schools to enable them to commission interventions and support for children and families which go beyond the statutory requirements.

In the current year ending 31 March 2024, Oval Learning allocated 4 grants totalling £50,036 to 17 separate schools. As we have we supported more schools to connect directly with charitable funders. We have advised on, levered and influenced further additional funds direct to schools – administered by different organisations with Oval Learning acting as bid and programme support, investment adviser, broker and facilitator rather than physical intermediary and grant maker. These types of direct grants to schools are from the IUH Universal Free School Meals support grant via Walcot Foundation and Walcot Foundation Schools grants. During the year, the charity supported applications which secured a total of £323,429 (2023 £565,000) for such grants. This includes applications made in the year which were approved by the grantor after the year end.

Member schools and others value our role in distributing much needed charitable funds. Over the last two years we have directly supported more than 20 schools with cash donations.

These funds support schools' valuable enrichment, pastoral support and wellbeing programmes. The additional funding beyond standard education budgets is possible thanks to the efforts we have made to build strategic alliances with endowed charities and local and national delivery partners.

We are a trusted partner changing attitudes and practices for charitable funders, giving them greater confidence to invest directly in schools as a way of delivering valuable front-line support for children and families.

Cash grants direct to schools	Year 23/24	Year 22/23
TOTALS	£50,036	£138,713
Archbishop Tennison School	£2,156	
Ashmole Primary School	£1,861	£1,446
Christ Church Streatham		£599
ARK Evelyn Grace Academy	£1,312	
Henry Fawcett Primary School	£2,494	£4,920
Herbert Morrison Primary School	£1,525	£1,446
Holy Trinity Primary		£599
Jessop Primary		£599
Jubilee Primary School	£12,000 (Includes Windmill Cluster Lead support)	
Lansdowne	£1,312	£847
Lilian Baylis	£2,837	£45,989
Loughborough Primary		£599
Orchard Primary School		£599
Reay Primary School	£150	£17,476
Richard Atkins Primary		£599
Saint Gabriel's College	£13,312 (Includes Brixton Learning Collaborative Lead support)	£3,900 (Includes Brixton Learning Collaborative Lead support)
St Andrew's C of E Primary		£15,847
St John's Angell Town	£1,953	£599
St Jude's Primary		£1,198
St Luke's		£599

Cash grants direct to schools	Year 23/24	Year 22/23
St Mark's CofE Primary School	£1,525	£2,476
St Saviours Primary School		£599
ST STEPHENS PRIMARY SCHOOL	£1,525	£1,446
Stockwell Primary		£599
Sudbourne Primary		£3,900
The Michael Tippett School (now Heron Academy)		
Trinity Academy	£1,312	
Turney	£1,312	£847
Van Gogh House		
Vauxhall Primary School		£1,446
Walnut Tree Walk Primary School	£1,525	£16,588
Wyvil School	£1,925	£12,946

Cash grants secured by OLC but paid direct to schools from funders	Year 23/24	Year 22/23
TOTAL	£323,429	£565,000
Archbishop Sumner Primary	£3,000	
ARK Evelyn Grace Academy		£30,000
Ashmole Primary	£18,000	
Christchurch Streatham	£2,600	
Christchurch SW9	£3,000	
Henry Fawcett Primary School	£48,000	£50,000
Herbert Morrison Primary	£18,000	
Hill Mead Primary	£3,000	£30,000
Holy Trinity Primary	£3,000	£25,000
Jessop Primary	£3,000	
Jubilee Primary School	£2,999	
Lansdowne		£10,000
Lilian Baylis	£15,000	£40,000
Loughborough Primary	£2,947	£40,000
Orchard Primary School		£25,000
Reay Primary School	£15,000	£20,000
Richard Atkins Primary	£3,000	
St Andrew's C of E Primary	£18,000	£20,000
St John's Angell Town	£3,000	£25,000
St John the Devine C of E Primary	£3,000	£20,000
St Judes Primary	£2,983	
St Luke's		£20,000

Cash grants secured by OLC but paid direct to schools from funders	Year 23/24	Year 22/23
St Mark's CofE Primary School	£18,000	£20,000
St Saviours	£3,000	
ST Stephens Primary School	£48,000	£20,000
Stockwell Primary	£3,000	
Michael Tippet School (Heron Academy)		£15,000
Trinity Academy		£30,000
Turney		£15,000
Van Gogh Primary School		£30,000
Vauxhall Primary School	£18,000	£20,000
Walnut Tree Walk	£48,000	
Wyvil School	£17,900	£30,000

Reserves Policy

The trustees have set a reserves policy to hold at least one year's expenditure on core activities in free reserves (being liquid unrestricted reserves), given that the majority of the charity's income is restricted to programmes. This is reviewed annually. Currently, the reserves requirement is forecast to be £103,5766. At the year end, unrestricted reserves were £145,814 which the trustees are comfortable meets the reserves policy requirement.

Going Concern

The trustees are satisfied that the charity will continue as a going concern for the foreseeable future.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and

application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Thanks to our funding partners and volunteers

We are grateful for the generosity of our donors and funding partners, and the impact and support of our volunteers. Most of our volunteers are young people, teachers, school staff, parents, carers, members of the wider school community who help to deliver programmes and share resources and ideas across the local schools network.

This report was approved by the Board of Trustees and signed on its behalf.

sola Ingram
sola Ingram (Dec 16, 2024 17:51 GMT) _____,

Trustee

Dec 16, 2024

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Date

Independent examiners report to the trustees of Oval Learning Cluster

Responsibilities and basis of report

I report to the charity trustees on my examination of the accounts of the above charity for the year ended 31 March 2024. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

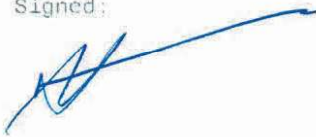
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Martin Brown FCA for Lynchmere Consulting (2022) Ltd

Date: 11 DEC 2024

	Note	Unrestricted funds £	Restricted income funds £	Total funds 31/03/2024 £	Total funds 31/03/2023 £
Incoming resources					
Consultancy income		32,950	-	32,950	5,000
Donations and legacies		5,108	-	5,108	6,275
Charitable activities		-	209,203	209,203	105,463
Investments		1,560	-	1,560	176
Total	9	<u>39,618</u>	<u>209,203</u>	<u>248,821</u>	<u>116,914</u>
Resources expended					
Expenditure on:					
Cost of Sales		-	8,850	8,850	2,360
Raising funds		-	34,500	34,500	25,882
Charitable activities		1,610	128,035	129,645	211,870
Total	5	<u>1,610</u>	<u>171,385</u>	<u>172,995</u>	<u>240,112</u>
Net income (expenditure)		38,008	37,818	75,826	(123,198)
Transfers between funds		6,028	(6,028)	-	-
Net movement in funds		<u>44,036</u>	<u>31,790</u>	<u>75,826</u>	<u>(123,198)</u>
Reconciliation of funds:					
Total funds brought forward		101,778	68,644	170,422	293,620
Total funds carried forward		<u>145,814</u>	<u>100,434</u>	<u>246,248</u>	<u>170,422</u>

As at 31 March 2024

	Note	Unrestricted funds £	Restricted income funds £	Total 31/3/2024 £	Total 31/3/2023 £
Current assets					
Debtors	6	4,950	94,679	99,629	36,615
Cash at bank and in hand		140,864	16,309	157,173	157,928
Total current assets		145,814	110,988	256,802	194,543
Creditors: amounts falling due within one year	7,8	-	10,554	10,554	24,121
Net current assets/(liabilities)		145,814	100,434	246,248	170,422
Total assets less current liabilities		145,814	100,434	246,248	170,422
Total net assets or liabilities		145,814	100,434	246,248	170,422
Funds of the Charity					
Restricted income funds			100,434	100,434	68,644
Unrestricted funds		145,814		145,814	101,778
Total funds	9	145,814	100,434	246,248	170,422

Signed by one or two
trustees on behalf of all
the trustees

Date of
approval
dd/mm/yyyy

1 Accounting policies

a) Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

b) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no key judgements that the charity has made which have a significant effect on the accounts.

The trustees do not consider there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income from the supply of consultancy services is recognised when the contracted services are delivered.

e) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest & dividend receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividend is recognised as and when received or when the right to receive has arisen.

g) Fund accounting

- Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.
- Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

h) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

- Expenditure on charitable activities includes the costs of Grant making and related activities undertaken to further the purposes of the charity and their associated support costs
- Support costs include the cost of overall direction and administration of the charity's activities

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Taxation

The charity is exempt from Income tax as all its income is charitable and is applied for charitable purposes.

3. Details of certain items of expenditure

	31 Mar 2024	31 Mar 2023
	£	£
Fees paid to Independent examiner		
for Independent Examination	1,000	£1,000
other assurance services – accounts preparation	750	750
Governance costs	—	—
Total	<u>£1,750</u>	<u>£1,750</u>

The charity had no employees during the year (2023: Nil)

4. Related party transactions

The charity trustees were not paid or received any benefits from employment with the charity in the year (2023: Nil). No charity trustee received payment for professional or other services supplied to the charity (2023: Nil).

No payments or reimbursement of travel and subsistence costs were made to any trustees for trustee meetings during the year (2023: Nil). No other amounts were reimbursed to Trustees (2023: £172).

No trustee or other person related to the charity had any personal interest in any contractor transaction entered into by the charity during the year (2023: Nil). The trustees delegated day to day running of the Charity to a manager, Anne Roots

5. Expenditure analysis

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
			2024	2023
Expenditure on raising funds				
Website, social media and communications	137	3,768	3,905	2,132
External Fundraising Capacity		34,500	34,500	23,750
Activities undertaken directly		9,276	9,276	1,916
Grants to partner organisations		73,953	73,953	146,964
Support costs	1,473	41,038	42,511	62,990
	<u>1,610</u>	<u>162,535</u>	<u>164,145</u>	<u>237,752</u>
Support costs				
Finance support		13,410	13,410	11,302
Management & administration support	473	27,628	28,101	50,688
Donated meeting spaces	1,000		1,000	1,000
	<u>1,473</u>	<u>41,038</u>	<u>42,511</u>	<u>62,990</u>

The related donated meeting spaces income is included in Donations and legacies income in the SOFA. This relates to meeting spaces used at no cost to the charity.

6. Debtors

	31 Mar 24 £	31 Mar 23 £
Grant funding receivable	94,461	35,000
Trade Debtors	1,700	0
Prepayments	218	1,615
Accrued trading income	<u>3,250</u>	<u>0</u>
	<u>£99,629</u>	<u>£36,615</u>

7. Creditors

	31 Mar 24 £	31 Mar 23 £
Trade creditors	8,804	3,370
Accruals	1,750	12,250
Prepaid income	-	8,501
	<u>£10,554</u>	<u>£24,121</u>

8. Deferred income

	31 Mar 24 £	31 Mar 23 £
Balance at beginning of year	8,501	-
Released to income in year	-	-
Deferred in the year	-	8,501
Balance at end of year	<u>£8,501</u>	<u>£8,501</u>

9. Restricted Funds movements

RESTRICTED FUNDS

Fund	Balance 01-Apr-23 £	Incoming resources £	Resources expended £	Transfers £	Balance 31-Mar-24 £
Hyde Group - Parent Place	2,669	-	719	-	1,950
GST Early Mental Health Primary EIC210801	1,028	-	-	(1,028)	-
Core capacity Jan-Dec 22 Impact on Urban Health EIC211104	374	-	374	-	-
Ogden Oval Partnership	3,104	4,500	3,230	-	4,374
Core capacity jan-dec 2023	19,753	106,553	114,973	-	11,333
Hyde Group - Booster Fund	35,000	-	29,331	-	5,670
Hyde Group - Grow Back Greener	1,716	-	1,286	-	430
TSIP Parental Engagement	5,000	-	-	(5,000)	-
AKO Foundation	-	6,000	6,000	-	-
Changing Lives	-	18,950	3,272	-	15,678
City Bridge	-	73,200	12,201	-	60,999
TOTAL RESTRICTED FUNDS	68,644	209,203	171,385	(6,028)	100,434

The transfer in respect of the TSIP Parental Engagement funds is considered to be consultancy income rather than restricted funding.. The other transfer has been made to align historic expenditure by fund as shown within the financial statements to the organisation's books and records which show that all funds had been expended.

Purpose of restricted funds

The restricted funds are made up of funds received from donors that are restricted for certain charitable activities for school communities in the Oval area, and wellbeing activities for children (these include music programmes, sport programmes, creative therapies and activities around mental health).

10 Grants to institutions

Details of grants made to institutions can be found in the Trustees' Report.

11 Volunteers

The work of the charity benefits from support of volunteers who are young people, teachers, governors, school staff and parents. These volunteers help to deliver programmes and share resources and ideas across the local schools network.