



Report and Financial Statements

Year ended 31 March 2023

Oval Learning Cluster

Charity number 1156350



Oval Learning Cluster

Status:	Oval Learning Cluster is a charity registered in England and Wales. The governing document is its Articles of Association.
Registered office:	The Foundry, 17 Oval Way, London SE11 5RR
Trustees:	Sola Ingram Caroline Andrews Cordelia Cooper Linda Campbell
Independent examiner:	Martin Brown Lynchmere Consulting (2022) Ltd, 45 Warwick Gardens, Thames Ditton KT7 0RB.
Bankers:	The co-operative bank PO Box 250, Delf House Southway Skelmersdale WN8 6WT



Oval Learning Cluster Trustees' Report for the Year Ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023. This is also a Trustees' Report as required by the Charities Act 2011. The financial statements comply with current statutory requirements and the requirements of the governing document.

Structure, Governance and Management

Oval Learning Cluster began more than 11 years ago as a network of primary, secondary and special schools, known as members. Member schools make a small annual contribution towards core costs and commit to working together with neighbouring schools and organisations to benefit children and young people and their families. The skill, energy, commitment and support of school staff, governors and parents is invaluable.

The organisation registered as a charitable association in 2014. The founding trustees were headteachers from the original cluster partnership and subsequent trustees are elected by representatives of member schools.

The charity has a strategic focus on supporting schools as an effective lever to reach local children and families, improve experiences and outcomes and reduce inequalities.

Oval Learning's programmes for children and young people are usually delivered through partnership agreements with schools or other partners. The organisation therefore has low fixed cost overheads and can adapt quickly to changing needs.

During the year the charity continued to engage a team of part-time community connectors and partnership leads to develop and support projects and programmes working across schools with groups of parents, children and school staff, charities, sports, arts, science, research organisations and other partners.

There have also been key changes in the structure of the core team with a new Director in post (not an Officer of the Charity) and the formalising of the strategic partnership with Integrate Agency through the engagement of a new Director of Partnership. This is enabling targeted fund-raising support, extensive expertise of the local VCS landscape and the development of wider partnership opportunities.

Objectives and Activities

The objectives set out in the governing document are *to advance education and relieve the needs of young people and their families in and around the Oval area of London in particular but not exclusively by supporting a network of schools and other organisations to offer outstanding teaching and extra-curricular*



experiences, and to improve opportunities for learning, guidance, support and care. This is supported by our new Income Generation Strategy, Theory of Change and strategic plan for the next four years.

We operate in a densely populated urban area in one of the most ethnically, linguistically and culturally diverse parts of Britain. The majority of pupils at the schools we work with live in poverty and 85% of Lambeth pupils are from black and ethnic minority backgrounds.

We acknowledge the overwhelming impact the current cost of living crisis is having on the health and well-being of our pupils and families and the additional pressure being put on the school and wider communities we serve. We are trying to ensure that our programmes, activities, and support also respond effectively to this need within such a challenging financial context. Our objectives have been met through the charity's activities for the year, summarised in the following table.

SUPPORTING CHILDREN AND FAMILIES through health and wellbeing programmes for children and families <i>During the year we aimed to:</i> - Continue to build good relationships between school staff, pupils and parents in our area and connect with other services - Offer targeted 'early help' for children's social and emotional health, by distributing grants to schools to commission a network of art therapists and counsellors and helping them share good practice - Invest in science, arts, maths, outdoor learning and sports to address inequalities, develop inclusive approaches and strengthen skills, confidence and social connections. - Work with Special Educational Needs (SEN) school staff and mental health leads to target support and activities for families with multiple challenges of poverty and disability - Identify and nurture new school/ community projects to support children's development and parental engagement - To address issues around racial equity, wellness and social justice	£176,857 74% of expenditure during the year (£237,752)
SUPPORTING SCHOOLS AND THEIR COMMUNITY PARTNERS THROUGH fundraising, coaching, training, coordination and peer support <i>We aimed to build the capacity of schools and their voluntary and community sector partners so they are better equipped to work together to offer holistic support for young people.</i>	£60,892. 26% of expenditure during the year

The majority of the expenditure is allocated to programmes which support children's health and wellbeing. We help schools go beyond their statutory duties, to give children a rich experience and broad education, and to remove barriers to learning, health, happiness and opportunity.



Our aim is to help develop a nurturing culture for Lambeth's young people at a household, school and community level both within the built environment and across wider statutory settings and services that support them including health and social care. Schools recognise the important role they play as community hubs – supporting, engaging with, listening to and empowering the families they serve.

The trustees confirm they have complied with the guidance contained in the Charity Commission's general guidance on public benefit in section 4 of the Charities Act 2011 when reviewing the activities of the charity.

Achievements and Performance

We distributed a range of grants to 26 schools totalling £138,713 further supporting and working more closely with two wider networks of school communities (primary, secondary and special) by providing ongoing funding for the cluster leads. This is supporting enhanced partnership working / access to increased funding and enabling the widest possible impact.

We continue to develop our core strategic partnerships to build capacity and reduce inequalities across the system. We are well placed to bridge the gap between funders, schools and community-based delivery partners to triangulate shared objectives to benefit pupils, and help to amplify the voices of children, parents and school staff.

This year Oval Learning is also part of Impact on Urban Health's ("IUH") Children's Mental Health Advisory group whose remit is to influence IUH's current work, strategy and to consider how power might be shifted across its portfolio of programmes. This role is in recognition that Oval Learning and the schools it represents, work in a locally embedded way, understand the issues experienced by children and families in Lambeth and are working to provide solutions to tackle some of these issues and their impact.

As always, thanks to our generous donors as well as the volunteers who make our work possible.

New partners / projects / funding this year:

- Healthy Schools Fund Learning Events programme
We are acting as a consultant in partnership with Impact on Urban Health, Walcot Foundation and the London South Teaching Schools Hub. This program is helping schools, funders, delivery partners and other stakeholders consider how to maximise learnings and develop a legacy within and beyond the short-term Healthy School Fund (provided by IUH and administered via the Walcot Foundation)



- Royal Chemistry Society – funding received to engage an Oval Science Partnership coordinator one day a week to deliver a programme of activities, workshops, CPD and to facilitate wider engagement with science across our schools and communities
- The Social Innovation Partnership & Your Story Project: *Improving Parent, School Staff Communication & Engagement*
This project aimed to facilitate community listening activities that directly engaged parents, caregivers, and school staff to gain a better understanding of the challenges that exist. These discussions provided a platform for participants to share their experiences, current practices, and ideas on how to improve communication and engagement between school staff and parents.
- Greenhouse Sport, UCL, Impact on Urban Health 'Positive Transitions' Project
The aim of this ongoing project is to test and develop an approach to supporting children as they transition from primary to secondary school. The project will expand Greenhouse Sports' model of embedding sports coaches in schools to work across a secondary school and four feeder primaries in Lambeth. The coaches provide sports coaching, mentoring and in-school support
- New grants from Hyde Housing:
Stockwell Strong Fund:
Hyde Housing has awarded Oval Learning, in partnership with Centric, Stockwell Partnership and Thriving Stockwell a funding pot to pilot cost-of-living initiatives in Stockwell for organisations such as school parent groups, that serve the Stockwell community
Grow Back Greener:
The project aimed to develop an understanding of how nature and outdoor spaces can support wellbeing in urban schools, how outdoor spaces can be developed to expand outdoor learning provision and to improve understanding of issues around sustainability in the local community
- City Bridge:
A new relationship is being brokered and funding secured

Continuing financial support received from:

- Impact on Urban Health
- Continuing in kind support from the Foundry who generously provide office and meeting space and Surrey Cricket.

As reflected in the Charity Excellent Quality Mark self-assessment profile and in recognition of the need to communicate, connect and influence widely in order to improve impact we have been working hard to amplify the voice of our schools and communities and share the work we do. This has been enabled through the development of our website and a more pro-active social media strategy supported by dedicated web-design and support. As noted, Oval Learning now also sits on the IUH Advisory panel – representing our schools and families and helping steer IUH's work.



Financial Review

During the year the charity raised £116,914 income – a reduction on the prior year (£382k) and in line with the previous trajectory given the gradual reduction of funding made available in response to the COVID pandemic and to support schools in meeting the acute needs of children and families at that time. The spend on wellbeing programmes therefore decreased this year from £225k to £180k. The needs this year and in future years are increasing (particularly in the context of the current cost of living crisis) so fundraising is an ongoing challenge.

The SOFA shows a net outflow this year as amounts recognised as income in earlier periods, were spent in the year

Expenditure on core management, fundraising and admin increased during the year from £50k to £86k reflecting the engagement of external accountants (including an independent examiner), website and media support, a more formal relationship with the cluster leads at Windmill and Brixton Learning Collaborative and the new core team of Director and Director of Partnerships. We are however, delighted to have been granted four-year anchor partner funding from Impact on Urban Health – ensuring a more sustainable future for the charity and which will provide essential core-funding enabling a flexible agile response to local need. This relationship is built on a series of jointly agreed milestones which are building on the work we do while helping shape our strategic direction

We continue to focus our efforts on working with local organisations and schools to direct funding to where it can make most difference, whether or not Oval Learning is a direct beneficiary.

Grants to schools

As part of our work we distribute funds and advice to schools to enable them to commission interventions and support for children and families which go beyond the statutory requirements.

In the current year ending 31 March 2023, Oval Learning allocated 13 grants totalling £138,713 to 26 separate schools. Total grant distribution is less than the previous year's total of £192,833 however this is partly because we have supported more schools to connect directly with charitable funders. We have advised on, levered and influenced further additional funds direct to schools – administered by different organisations with Oval Learning acting as bid and programme support, investment adviser, broker and facilitator rather than physical intermediary and grant maker. These types of direct grants to schools from IUH via Walcot Foundation / Walcot Foundation Schools grants / the National Lottery Awards for All programme have this year totalled £565K.



Member schools and others value our role in distributing much needed charitable funds. Over the last two years we have directly supported more than 20 schools with cash donations.

These funds support schools' valuable enrichment, pastoral support and wellbeing programmes. The additional funding beyond standard education budgets is possible thanks to the efforts we have made to build strategic alliances with endowed charities and local and national delivery partners.

We are a trusted partner changing attitudes and practices for charitable funders, giving them greater confidence to invest directly in schools as a way of delivering valuable front-line support for children and families.

Cash grants direct to schools	Year 22/23	Year 21/22
TOTALS	£138,713	£192,833
Archbishop Tenisons		£8,000
Ashmole Primary School	£1,446	£4,000
Christ Church Streatham	£599	£4,000
ARK Evelyn Grace Academy		£8,000
Henry Fawcett Primary School	£4,920	£7,000
Herbert Morrison Primary School	£1,446	£4,000
Holy Trinity Primary	£599	£2,000
Jessop Primary	£599	£4,500
Lansdowne	£847	
Lilian Baylis	£45,989	
Loughborough Primary	£599	£4,000
Orchard Primary School	£599	£4,000
Reay Primary School	£17,476	£11,500
Richard Atkins Primary	£599	£4,000
Saint Gabriel's College	£3,900 (Includes supporting Brixton Learning	£34,500 (Includes supporting Brixton Learning

Cash grants direct to schools	Year 22/23	Year 21/22
	Collaborative	Collaborative)
St Andrew's C of E Primary	£15,847	£7,500
St John's Angell Town	£599	£4,000
St Jude's Primary	£1,198	£4,000
St Luke's	£599	£4,000
St Mark's CofE Primary School	£2,476	£7,000
St Saviours Primary School	£599	£4,000
ST STEPHENS PRIMARY SCHOOL	£1,446	£4,000
Stockwell Primary	£599	£3,500
Sudbourne Primary	£3,900	£21,833 ((includes supporting network of Windmill Cluster schools) 3
The Michael Tippet School (now Heron Academy)		
Trinity Academy		£8,000
Turney	£847	
Van Gogh House		£2,250
Vauxhall Primary School	£1,446	£7,000
Walnut Tree Walk Primary School	£16,588	£14,500
Wyvil School	£12,946	£4,000

Cash grants secured by OLC but paid direct to schools from funders	Year 22/23
TOTAL	£565,000
Archbishop Tenisons	£30,000
ARK Evelyn Grace Academy	£30,000
Henry Fawcett Primary School	£50,000
Hill Mead Primary	£30,000
Holy Trinity Primary	£25,000
Lansdowne	£10,000
Lilian Baylis	£40,000
Loughborough Primary	£40,000
Orchard Primary School	£25,000
Reay Primary School	£20,000
St Andrew's C of E Primary	£20,000
St John's Angell Town	£25,000
St John the Devine C of E Primary	£20,000
St Luke's	£20,000
St Mark's CofE Primary School	£20,000
ST Stephens Primary School	£20,000
Michael Tippet School (Heron Academy)	£15,000
Trinity Academy	£30,000
Turney	£15,000
Van Gogh Primary School	£30,000
Vauxhall Primary School	£20,000
Wyvil School	£30,000



Reserves Policy

The trustees have set a reserves policy to hold at least one year's expenditure on core activities in free reserves (being liquid unrestricted reserves), given that the majority of the charity's income is restricted to programmes. This is reviewed annually. Currently, the reserves requirement is forecast to be £91,287. At the year end, unrestricted reserves were £101,778 which the trustees are comfortable meets the reserves policy requirement.

Going Concern

The trustees are satisfied that the charity will continue as a going concern for the foreseeable future.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

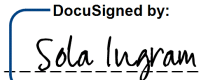
Thanks to our funding partners and volunteers

We are grateful for the generosity of our donors and funding partners, and the impact and support of our volunteers. Most of our volunteers are young people, teachers, school staff, parents, carers,



members of the wider school community who help to deliver programmes and share resources and ideas across the local schools network.

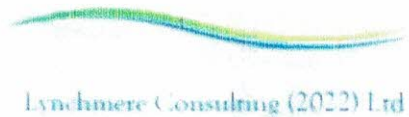
This report was approved by the Board of Trustees and signed on its behalf.

DocuSigned by:


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Trustee

1/15/2024

.....
Date



Independent examiners report to the trustees of Oval Learning Cluster

Responsibilities and basis of report

I report to the charity trustees on my examination of the accounts of the above charity for the year ended 31 March 2022. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

A handwritten signature in blue ink, appearing to be 'Martin Brown', written over a horizontal line.

Martin Brown FCA for Lynchmere Consulting (2022) Ltd

Date: 11 JAN 2024

Oval Learning Cluster
Statement of financial activities (incorporating an income
and expenditure account) As at 31 March 2023



	Unrestricted funds	Restricted income funds	Total funds 31/03/2023	Total funds 31/03/2022
Note	£	£	£	£
Incoming resources				
Turnover	5,000	-	5,000	-
Donations and legacies	6,275	-	6,275	4,685
Charitable activities	-	105,463	105,463	377,496
Investments	176	-	176	11
Total	9	11,451	105,463	116,914
Resources expended				
Expenditure on:				
Cost of sales	2,360		2,360	-
Raising funds	-	25,882	25,882	3,541
Charitable activities	1,118	210,752	211,870	275,348
Total	5	3,478	236,634	240,112
Net income (expenditure)	7,973	(131,171)	(123,198)	103,303
Transfers between funds	12,399	(12,399)	-	-
Net movement in funds	20,372	(143,570)	(123,198)	103,303
Reconciliation of funds:				
Total funds brought forward	81,406	212,214	293,620	190,317
Total funds carried forward	101,778	68,644	170,422	293,620

Oval Learning Cluster
Balance Sheet

As at 31 March 2023



	Note	Unrestricted funds £	Restricted income funds £	Total 31/3/2023 £	Total 31/3/2022 £
Current assets					
Debtors	6		36,615	36,615	101,374
Cash at bank and in hand		110,279	47,649	157,928	194,046
Total current assets		110,279	84,264	194,543	295,420
Creditors: amounts falling due within one year	7,8	8,501	15,620	24,121	1,800
Net current assets/(liabilities)		101,778	68,644	170,422	293,620
Total assets less current liabilities		101,778	68,644	170,422	293,620
Total net assets or liabilities		101,778	68,644	170,422	293,620
Funds of the Charity					
Restricted income funds			68,644	68,644	212,214
Unrestricted funds		101,778		101,778	81,406
Total funds	9	101,778	68,644	170,422	293,620

Signed by one or two
trustees on behalf of all
the trusteesDate of
approval
dd/mm/yyyy



1 Accounting policies

a) Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

b) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no key judgements that the charity has made which have a significant effect on the accounts.

The trustees do not consider there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Change in accounting policy

The accounts are presented under the accrual accounting method since the year ending 31 March 2021 when the charity exceeded the threshold for accounting on a Receipts and Payments basis.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income from the supply of consultancy services is recognised when the contracted services are delivered.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest & dividend receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividend is recognised as and when received or when the right to receive has arisen.

g) Fund accounting

- Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.
- Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Oval Learning Cluster
Notes to the financial statements
For the year ended 31 March 2023

**h) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of Grant making and related activities undertaken to further the purposes of the charity and their associated support costs
- Support costs include the cost of overall direction and administration of the charity's activities

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Taxation

The charity is exempt from Income tax as all its income is charitable and is applied for charitable purposes.

3. Details of certain items of expenditure

	31 Mar 2023	31 Mar 2022
Fees paid to Independent examiner		
for Independent Examination	£1,000	£1,000
other assurance services – accounts preparation	£750	£-
Governance costs	£-	£-
Total	£1,750	£1,000

The charity had no employees during the year (2022: Nil)

4 Related party transactions

The charity trustees were not paid or received any benefits from employment with the charity in the year (2022: Nil). No charity trustee received payment for professional or other services supplied to the charity (2022: Nil).

No payments or reimbursement of travel and subsistence costs were made to any trustees for trustee meetings during the year (2022: Nil). One Trustee was reimbursed the sum of £172 for purchases as agent of the charity (2022: Nil).

No trustee or other person related to the charity had any personal interest in any contractor transaction entered into by the charity during the year (2022: Nil). The trustees delegated day to day running of the Charity to a manager, Anne Roots

5. Expenditure analysis

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
			2023	2022
Expenditure on raising funds				
Website, social media and communication	-	2,132	2,132	3,541
External fundraising capacity	-	23,750	23,750	
Activities undertaken directly	-	1,916	1,916	52,615
Grants to partner organisations	-	146,964	146,964	172,333
Support costs	1,118	61,872	62,990	50,400
	<u>1,118</u>	<u>236,634</u>	<u>237,752</u>	<u>278,889</u>

Support costs

Finance support		11,302	11,302	7,400
Management & administration support	118	50,570	50,688	42,000
Donated meeting spaces	1,000	-	1,000	1,000
	<u>1,118</u>	<u>61,872</u>	<u>62,990</u>	<u>50,400</u>

The related donated meeting spaces income is included in Donations and legacies income in the SOFA. This relates to meeting spaces used at no cost to the charity.

6. Debtors

	31 Mar 23 £	31 Mar 22 £
Grant funding receivable	35,000	-
Trade Debtors	-	750
Prepayments	1,615	0
Accrued income – Restricted grants	-	100,625
	<u>£36,615</u>	<u>£101,375</u>

7. Creditors

	31 Mar 23 £	31 Mar 22 £
Trade creditors	3,370	1,800
Accruals	12,250	0
Prepaid income	8,501	0
	<u>£24,121</u>	<u>£1,800</u>

8. Deferred income

	31 Mar 23 £	31 Mar 22 £
Balance at beginning of year	-	25,688
Released to income in year	-	(25,688)
Deferred in the year	8,501	-
Balance at end of year	<u>£8,501</u>	<u>-</u>

Oval Learning Cluster
Notes to the financial statements
For the year ended 31 March 2023



9. Restricted Funds movements

RESTRICTED FUNDS

Fund	Balance 01-Apr-22	Incoming resources	Resources expended	Transfers	Balance 31-Mar-23
	£	£	£	£	£
GST AMH Capacity EIC201201	7	-	7	-	-
Vincents Treasures NL Heritage Fund	3,531	-	3,531	-	-
GST Childhood Obesity Secondary Phys Activity EIC200302	15,274	-	13,349	(1,925)	-
Lilian Baylis laptops (Peters & Peters)	45,000	-	45,000	-	-
Hyde Group - Parent Place	6,625	-	3,956	-	2,669
GST Early Mental Health Primary EIC210801	18,828	9,980	28,780	1,000	1,028
Core capacity Jan-Dec 22 Impact on Urban Health EIC211104	63,170	9,250	70,896	(1,150)	374
Ogden Oval Partnership	4,455	10,500	11,851	-	3,104
National Lottery Creative therapies	55,324	-	45,000	(10,324)	-
Core capacity jan-dec 2023	-	33,733	13,980	-	19,753
Hyde Group - Booster Fund	-	35,000	-	-	35,000
Hyde Group - Grow Back Greener	-	2,000	284	-	1,716
TSIP Parental Engagement	-	5,000	-	-	5,000
TOTAL RESTRICTED FUNDS	212,214	105,463	236,634	(12,399)	68,644

Transfers have been made to align historic expenditure by fund as shown within the financial statements to the organisation's books and records.

Purpose of restricted funds

The restricted funds are made up of funds received from donors that are restricted for certain charitable activities, being the response to the COVID pandemic in the Oval area, and wellbeing activities for children (these include music programmes, sport programmes, creative therapies and activities around mental health).

10 Grants to institutions

Details of grants made to institutions can be found in the Trustees' Report.

11 Volunteers

The work of the charity benefits from support of volunteers who are young people, teachers, governors, school staff and parents. These volunteers help to deliver programmes and share resources and ideas across the local schools network.