

Report and Financial Statements

Year ended 31 March 2022

Oval Learning Cluster

Charity number 1156350

Oval Learning Cluster

Status: Oval Learning Cluster is a charity registered in England and Wales. The governing document is its Articles of Association.

Registered office: The Foundry, 17 Oval Way, London SE11 5RR

Trustees: Sola Ingram
Caroline Andrews
Cordelia Cooper
Linda Campbell (appointed 16 March 2022)

Independent examiner: Martin Brown
Lynchmere Consulting (2022) Ltd,
45 Warwick Gardens,
Thames Ditton KT7 0RB.

Bankers: NatWest Bank
504 Brixton Road
London SW9 8EB (until 13 December 2021)

The co-operative bank
PO Box 250, Delf House
Southway
Skelmersdale WN8 6WT

Oval Learning Cluster Trustees' Report for the Year Ended 31 March 2022

The trustees present their report and the financial statements for the year ended 31 March 2022. This is also a Trustees' Report as required by the Charities Act 2011. The financial statements comply with current statutory requirements and the requirements of the governing document.

Structure, Governance and Management

Oval Learning Cluster began more than 10 years ago as a network of primary, secondary and special schools, known as members. Member schools make a small annual contribution towards core costs, and commit to working together with neighbouring schools and organisations to benefit children and young people. The skill, energy, commitment and support of school staff, governors and parents is invaluable.

The organisation registered as a charitable association in 2014. The founding trustees were headteachers from the original cluster partnership and subsequent trustees are elected by representatives of member schools.

The charity has a strategic focus on supporting schools as an effective lever to reach local children and families, improve experiences and outcomes and reduce inequalities.

Oval Learning's programmes for children and young people are usually delivered through partnership agreements with schools or other partners. The organisation therefore has minimal overheads and can adapt quickly to changing needs.

During the year the charity engaged a team of part-time community connectors and partnership leads to develop and support projects and programmes working across schools with groups of parents, children and school staff, charities, sports and arts organisations and other partners.

Objectives and Activities

The objectives set out in the governing document are *to advance education and relieve the needs of young people and their families in and around the Oval area of London in particular but not exclusively by supporting a network of schools and other organisations to offer outstanding teaching and extra-curricular experiences, and to improve opportunities for learning, guidance, support and care.*

We operate in a densely populated urban area in one of the most ethnically, linguistically and culturally diverse parts of Britain. The majority of pupils at the schools we work with live in poverty and 85% of Lambeth pupils are from black and ethnic minority backgrounds. Our objectives have been met through the charity's activities for the year, summarised in the following table.

SUPPORTING CHILDREN AND FAMILIES through health and wellbeing programmes for children and families <i>During the year we aimed to:</i> - <i>Continue to build good relationships between school staff, pupils and parents in our area and connect with other services</i> - <i>Offer targeted 'early help' for children's social and emotional health, by distributing grants to schools to commission a network of art therapists and counsellors and helping them share contacts good practice</i> - <i>Continue our support to secondary schools to embed healthy nutrition and increase physical activity and build positive relationships across school communities.</i> - <i>Invest in music, arts and sports to address inequalities and strengthen skills, confidence and social connections.</i> - <i>Work with Special Educational Needs (SEN) school staff to target support and activities for families with multiple challenges of poverty and disability</i>	£228,978 82% of expenditure during the year (£277,889)
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- Identify and nurture new school/ community projects to support children's development.	
SUPPORTING SCHOOLS AND THEIR COMMUNITY PARTNERS THROUGH fundraising, coaching, training, coordination and peer support <i>We aimed to build the capacity of schools and their voluntary and community sector partners so they are better equipped to work together to offer holistic support for young people.</i>	£48,911 18% of expenditure during the year

The majority of the expenditure is allocated to programmes which support children's health and wellbeing. We help schools go beyond their statutory duties, to give children a rich experience and broad education, and to remove barriers to learning, health and happiness.

The trustees confirm they have complied with the guidance contained in the Charity Commission's general guidance on public benefit in section 4 of the Charities Act 2011 when reviewing the activities of the charity.

Achievements and Performance

We distributed 37 grants to 27 schools totalling £192,833. We supported a wider network of school communities by funding partnership leads within and between three cluster networks of primary, secondary and special schools.

We continue to develop our core strategic partnerships to build capacity and reduce inequalities across the system. We are well placed to bridge the gap between funders, schools and community-based delivery partners, to triangulate shared objectives to benefit children, and help to amplify the voices of children, parents and school staff.

New partners this year:

- Kings Maths School, building on Oval Learning's work with the Royal Institution for the last 4 years and growing the reach of maths masterclasses for talented Year 5 pupils at 3 hubs, involving 90 pupils from 22 schools.
 - new science partnership for local schools, with seed funding and support from the Ogden Trust.
 - (partnerships with Greenhouse Sports and Evolve)
 - New grants from (Hyde foundation, Ogden trust),
 - new individual donors,
 - continuing financial support from (national lottery , impact on urban health, peters and peters).
- Continuing in kind support from the Foundry who generously provide office and meeting space, as well as Surrey Cricket.

We were pleased to achieve the Charity Excellent Quality Mark this year, and the process prompted valuable internal discussion. We scored particularly highly on 'Integrity' and recognise that trusted relationships and shared moral purpose are the foundation for our work with schools, partner organisations, children and families. In the self assessment profile our weakest area was communications. While Oval Learning has not sought the limelight to take credit for complex collaborative work which relies on many other agencies, we recognise the need to connect and influence widely in order to improve impact. A future aim is therefore to improve our ability to clarify evaluate and share what we do, why and how.

As always, thanks to our generous donors as well as the volunteers who make our work possible.

Financial Review

During the year the charity raised £382K income – a reduction on the prior year (£458k) and in line with the previous trajectory. Much of the additional income raised in the year ending 2021 was in response to the acute challenges of the COVID pandemic, and funds were distributed to schools for them to meet acute needs of children and families. The spend on wellbeing programmes (not including covid-specific response) increased this year from £163k to £225k

While the needs this year and in future years are ongoing, fundraising is an ongoing challenge, particularly for unrestricted costs to enable a flexible agile response to local need. We continue to focus our efforts on working with local organisations and schools to direct funding to where it can make most difference, whether or not Oval Learning is a direct beneficiary. Expenditure on core management and admin increased during the year from £34k to £50k reflecting the engagement of external accountants as part of the core operations to ensure that the charity finances are managed by a dedicated team of specialists.

Grants to schools

As part of our work we distribute funds and advice to schools to enable them to commission interventions and support for children and families which go beyond the statutory requirements.

In the current year ending 31 March 2022, Oval Learning allocated 37 grants totalling £192,833 to 27 separate schools. This is reaching more schools than the previous year, although total grant distribution is less than the previous year's total of £247,415. This is partly because we have supported more schools to connect direct with charitable funders. We have helped lever additional grant funding allocated direct to schools, with Oval Learning acting as investment adviser, broker and facilitator rather than physical intermediary and grant maker.

Member schools and others we have been able to help value our role in distributing valuable charitable funds. Over the last two years we have directly supported more than 30 schools with cash donations. These funds support schools' valuable enrichment, pastoral support and wellbeing programmes. The additional funding beyond standard education budgets is possible thanks to the efforts we have made to build strategic alliances with endowed charities and local and national delivery partners.

We have advised on and influenced further additional funds administered by Walcot Foundation and Impact on Urban Health, delivering additional resources to schools and their partners.

We are a trusted partner changing attitudes and practices for charitable funders, giving them greater confidence to invest directly in schools as a way of delivering valuable front line support for children and families.

For the coming year we are trialling new partnership arrangements with the Integrate Agency to give further support to schools' fundraising and strategic partnerships for projects which serve a disadvantaged population and meet wider community needs.

cash grants direct to schools	Year 21/22	Year 20/21
TOTALS	£192,833	£247,415
Archbishop Tenisons	£8,000	
Ashmole Primary School	£4,000	£4,000
Christ Church Streatham	£4,000	
Evelyn Grace Academy	£8,000	
Henry Fawcett Primary School	£7,000	£6,650

cash grants direct to schools	Year 21/22	Year 20/21
Herbert Morrison Primary School	£4,000	£4,000
Holy Trinity Primary	£2,000	
Jessop Primary	£4,500	
Lansdowne		£23,945
Lilian Baylis		£20,300
Loughborough Primary	£4,000	
Orchard Primary School	£4,000	
Reay Primary School	£11,500	£15,602
Richard Atkins Primary	£4,000	
Saint Gabriel's College	£34,500 (includes supporting network of Brixton Collaborative schools	£40,025
St Andrew's C of E Primary	£7,500	£20,000
St John's Angell Town	£4,000	£950
St Jude's Primary	£4,000	
St Luke's	£4,000	
St Mark's CofE Primary School	£7,000	£4,000
St Saviours Primary School	£4,000	
ST STEPHENS PRIMARY SCHOOL	£4,000	£9,500
Stockwell Primary	£3,500	
Sudbourne Primary	£21,833 ((includes supporting network of Windmill Cluster schools) 3	£35,358
The Michael Tippet School		£8,385
Trinity Academy	£8,000	
Turney		£8,000
Vauxhall Primary School	£7,000	£10,500
Walnut Tree Walk Primary School	£14,500	£15,000
Wyvil School	£4,000	£21,200

Reserves Policy

The trustees have set a reserves policy to hold at least one year's expenditure on core activities in free reserves (being liquid unrestricted reserves), given that the majority of the charity's income is restricted to programmes. This is reviewed annually. Currently, the reserves requirement is forecast to be £71k. At the

year end, unrestricted reserves were £81K which the trustees are comfortable meets the reserves policy requirement.

Going Concern

The trustees are satisfied that the charity will continue as a going concern for the foreseeable future.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Thanks to our funding partners and volunteers

We are grateful for the generosity of our donors and funding partners, and the impact and support of our volunteers. Most of our volunteers are young people, teachers, school staff and parents who help to deliver programmes and share resources and ideas across the local schools network.

This report was approved by the Board of Trustees and signed on its behalf.

Sola Ingram

Sola Ingram (Jan 4, 2023 13:49 GMT)

Trustee

Jan 4, 2023

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Date

4th January 2023

Independent examiners report to the trustees of Oval Learning Cluster

Responsibilities and basis of report

I report to the charity trustees on my examination of the accounts of the above charity for the year ended 31 March 2022. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Martin Brown FCA Lynchmere Consulting (2022) Ltd, 45 Warwick Gardens, Thames Ditton KT7 0RB.

Date: 24 November 2022

Oval Learning Cluster
Statement of financial activities (incorporating an income and expenditure account)
Year ending 31 March 2022

	Unrestricted funds	Restricted income funds	Total funds 31/03/2022	Total funds 31/03/2021
Note	£	£	£	£
Incoming resources				
Donations and legacies	4,685		4,685	23,665
Charitable activities		377,496	377,496	433,912
Investments	11		11	
Total	9 4,696	377,496	382,192	457,577
Resources expended				
Expenditure on:				
Raising funds		3,541	3,541	
Charitable activities	1,000	274,348	275,348	314,128
Total	5 1,000	277,889	278,889	314,128
Net income (expenditure)	3,696	99,607	103,303	143,449
Transfers between funds	(900)	900		
Net movement in funds	2,796	100,507	103,303	143,449
Reconciliation of funds:				
Total funds brought forward	78,610	111,707	190,317	46,868
Total funds carried forward	81,406	212,214	293,620	190,317

Oval Learning Cluster
Balance Sheet
As at 31 March 2022

	Note	Unrestricted funds £	Restricted income funds £	Total 31/3/2022 £	Total 31/3/2021 £
Current assets					
Debtors	6		101,374	101,374	24,709
Cash at bank and in hand		81,406	112,640	194,046	197,445
Total current assets		81,406	214,014	295,420	222,154
Creditors: amounts falling due within one year	7,8		1,800	1,800	31,838
Net current assets/(liabilities)		81,406	212,214	293,620	190,316
Total assets less current liabilities		81,406	212,214	293,620	190,316
Net assets/ (liabilities)		81,406	212,214	293,620	190,316
Funds of the Charity					
Restricted income funds			212,214	212,214	111,707
Unrestricted funds		81,406		81,406	78,610
Total funds	9	81,406	212,214	293,620	190,317
Signed by one or two trustees on behalf of all the trustees					Date of approval dd/mm/yyyy

1 Accounting policies

a) Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

b) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no key judgements that the charity has made which have a significant effect on the accounts.

The trustees do not consider there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Change in accounting policy

The accounts are presented under the accrual accounting method since the year ending 31 March 2021 when the charity exceeded the threshold for accounting on a Receipts and Payments basis.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest & dividend receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividend is recognised as and when received or when the right to receive has arisen.

g) Fund accounting

- Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.
- Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

h) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Oval Learning Cluster
Notes to the financial statements
For the year ended 31 March 2022

Expenditure is classified under the following headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of Grant making and related activities undertaken to further the purposes of the charity and their associated support costs
- Support costs include the cost of overall direction and administration of the charity's activities

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Taxation

The charity is exempt from Income tax as all its income is charitable and is applied for charitable purposes.

3. Details of certain items of expenditure

	31 Mar 2022	31 Mar 2021
Independent examiners fees	£1,000	£-
Governance costs	£-	£-
Total	£1,000	-

The charity had no employees during the year (2021: Nil)

4 Related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: Nil).
No charity trustee received payment for professional or other services supplied to the charity (2021: Nil).

No payments or reimbursement of travel and subsistence costs were made to any trustees for trustee meetings during the year (2021: Nil)

No trustee or other person related to the charity had any personal interest in any contractor transaction entered into by the charity during the year (2021: Nil). The trustees delegated day to day running of the Charity to a manager, Lucy Swanson.

5. Expenditure analysis

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
			2022	2021
Expenditure on raising funds				
Website, social media and communications		3,541	3,541	1,489
Activities undertaken directly		52,615	52,615	32,202
Grants to partner organisations		172,333	172,333	247,626
Support costs	1,000	49,400	50,400	32,811
	1,000	277,889	278,889	314,128

Support costs analysis

Finance support		7,400	7,400	-
Management & administration support		42,000	42,000	32,811
Donated meeting spaces	1,000		1,000	-
	1,000	49,400	50,400	32,811

The related donated meeting spaces income is included in Donations and legacies income in the SOFA. This relates to meeting spaces used at no cost to the charity.

6. Debtors

	31 Mar 22	31 Mar 21
	£	£
Trade Debtors	750	24,709
Accrued income – Restricted grants	100,625	-
	<u>101,375</u>	<u>24,709</u>

7. Creditors

	31 Mar 22	31 Mar 21
	£	£
Trade creditors	1,800	6,150
Deferred income		25,688
	<u>1,800</u>	<u>31,388</u>

8. Deferred income

	31 Mar 22	31 Mar 21
	£	£
Balance at beginning of year	25,688	41,563
Released to income in year	(25,688)	(41,563)
Deferred in year		25,688
Balance at end of year	<u>-</u>	<u>25,688</u>

9. Restricted Funds movements

RESTRICTED FUNDS

Fund	Balance 01-Apr-21 £	Incoming resources £	Resources expended £	Transfers	Balance 31-Mar-22 £
GST AMH Capacity EIC201201	14,367	37,133	(51,493)		7
Vincents Treasures NL Heritage Fund	11,000	-	(7,469)		3,531
Walcot tutoring	12,000	-	(12,000)		-
GST Childhood Obesity capacity EIC190801	3,540	14,438	(18,878)	900	-
GST Childhood Obesity Secondary Phys Activity EIC200302	51,700	5,000	(41,426)		15,274
Lilian Baylis laptops (Peters & Peters)	20,000	25,000	-		45,000
Hyde group	-	6,625	-		6,625
GST Early Mental Health Primary EIC210801	-	99,800	(80,972)		18,828
Core capacity Jan-Dec 22 Impact on Urban Health EIC211104	-	92,500	(29,330)		63,170
Ogden Oval Partnership	-	5,500	(1,045)		4,455
National Lottery Creative therapies	(900)	91,500	(35,276)		55,324
TOTAL RESTRICTED FUNDS	111,707	377,496	(277,889)	900	212,214

Purpose of restricted funds

The restricted funds are made up of funds received from donors that are restricted for certain charitable activities, being the response to the COVID pandemic in the Oval area, and wellbeing activities for children (these include music programmes, sport programmes, creative therapies and activities around mental health).

10 Grants to institutions

Details of grants made to institutions can be found in the Trustees' Report.

11 Volunteers

The work of the charity benefits from support of volunteers who are young people, teachers, governors, school staff and parents. These volunteers help to deliver programmes and share resources and ideas across the local schools network. The central finance function is supported by specialist volunteer Martin Brown.



Lynchmere Consulting (2022) Ltd

Lynchmere Consulting (2022) Ltd,
2 Dell Close, Haslemere, Surrey GU27 1ES
Tel: 07768 152 861 Email: mplb40@hotmail.com

Independent examiners report to the trustees of Oval Learning Cluster (Charity 1156350)

Responsibilities and basis of report

I report to the charity trustees on my examination of the accounts of the above charity for the year ended 31 March 2022. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

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- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Martin Brown FCA for Lynchmere Consulting (2022) Ltd

Date: 20 December 2022