

OVAL LEARNING CLUSTER

England & Wales · Charity number 1156350

Details

Status	Registered
Legal form	Other
Registered	2014-03-25
Register	View on the Charity Commission register

Contact

Address	The Foundry 17 Oval Way London SE11 5RR
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Activities

Objects: TO ADVANCE EDUCATION ANDRELIEVE THE NEEDS OF YOUNG PEOPLE AND THEIR FAMILIES IN AND AROUNDTHE OVAL AREA OF LONDON IN PARTICULAR BUT NOT EXCLUSIVELY BYSUPPORTING A NETWORK OF SCHOOLS AND OTHER ORGANISATIONS TO OFFEROUTSTANDING TEACHING AND EXTRA-CURRICULAR EXPERIENCES, AND TO IMPROVEOPPORTUNITIES FOR LEARNING, GUIDANCE, SUPPORT AND CARE.

Activities: We support a network of diverse and energetic primary, secondary and special schools in Lambeth to achieve better outcomes and opportunities for children and young people and their families. We connect communities and build capacity to facilitate enriching and educational activities, remove barriers to learning, and build and share skills and resources.

Classification

- **How:** Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Lambeth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£257,939	£241,972	-	-
2024-03-31	£248,821	£172,995	-	-
2023-03-31	£116,914	£241,112	-	-
2022-03-31	£382,192	£278,889	-	-
2021-03-31	£457,577	£190,317	-	-

Trustees

Name	Role	Appointed
Sola Ingram	Chair	2016-06-28
Cordelia Cooper		2020-10-16
Karen Chamberlain		2024-02-28
Linda Campbell		2022-03-16

Accounts



Report and Financial Statements

Year ended 31 March 2025

Oval Learning Cluster

Charity number 1156350



Oval Learning Cluster

Status:	Oval Learning Cluster is a charity registered in England and Wales. The governing document is its Articles of Association.
Registered office:	The Foundry, 17 Oval Way, London SE11 5RR
Trustees:	Sola Ingram Karen Chamberlain Cordelia Cooper Linda Campbell
Independent examiner:	Martin Brown Lynchmere Consulting (2022) Ltd, 45 Warwick Gardens, Thames Ditton KT7 0RB.
Bankers:	The co-operative bank PO Box 250, Delf House Southway Skelmersdale WN8 6WT



Oval Learning Cluster Trustees' Report for the Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025. This is also a Trustees' Report as required by the Charities Act 2011. The financial statements comply with current statutory requirements and the requirements of the governing document.

Structure, Governance and Management

Oval Learning Cluster began more than 13 years ago and is a network of 13 primary, secondary and special schools, known as members. Member schools make a small annual contribution towards core costs and commit to working together with neighbouring schools and organisations to benefit children and young people and their families. The skill, energy, commitment and support of school staff, governors, parents families and carers continues to be invaluable.

The organisation registered as a charitable association in 2014. The founding trustees were headteachers from the original cluster partnership and subsequent trustees are elected by representatives of member schools.

The charity has a strategic focus on supporting schools as an effective lever to reach local children and families, improve experiences and outcomes, offer the widest possible opportunities and reduce inequalities.

Oval Learning's programmes for children and young people are usually delivered through partnership agreements with schools or other partners. The organisation therefore has low fixed cost overheads and can adapt quickly to changing needs. The core team continues to develop and strengthen while the charity also works closely with community connectors, family support workers, subject and partnership leads to develop and support projects and programmes working across schools with groups of parents, children and school staff, charities, sports, arts, science, research organisations and other local VCS (voluntary and community sector) partners.

Objectives and Activities

The objectives set out in the governing document are *to advance education and relieve the needs of young people and their families in and around the Oval area of London in particular but not exclusively by supporting a network of schools and other organisations to offer outstanding teaching and extra-curricular experiences, and to improve opportunities for learning, guidance, support and care.* This is supported by our Income Generation Strategy, Theory of Change and strategic plan for the next two years.



We operate in a densely populated urban area in one of the most ethnically, linguistically and culturally diverse parts of Britain. The majority of pupils at the schools we work with live in poverty and 85% of Lambeth pupils are from black and ethnic minority backgrounds.

We acknowledge the overwhelming impact the legacy of COVID and ongoing cost of living crisis is having on the health and well-being of our pupils and families and the additional pressure being put on the school and wider communities we serve. We are trying to ensure that our programmes, activities, and support also respond effectively to this need within such a challenging financial context. Our objectives have been met through the charity's activities for the year, summarised in the following table.

SUPPORTING CHILDREN AND FAMILIES through health and wellbeing programmes for children and families <i>During the year we aimed to:</i> - Continue to build good relationships between school staff, pupils and parents in our area and connect with other services - Invest in science, arts, maths, outdoor learning, creative health and sports to address inequalities, develop inclusive approaches and strengthen skills, confidence and social connections. - Work with Special Educational Needs (SEN) school staff and mental health leads to target support and activities for families with multiple challenges of poverty and disability - Identify and nurture new school/ community projects to support children's development and parental engagement - Address issues around racial equity, wellness and social justice	£163,253 67.5% of expenditure during the year (£241,973)
SUPPORTING SCHOOLS AND THEIR COMMUNITY PARTNERS THROUGH fundraising, coaching, training, coordination and peer support <i>We aimed to build the capacity of schools and their voluntary and community sector partners so they are better equipped to work together to offer holistic support for young people and families. We did this by distributing grants to schools so that they could commission a range of VCS organisations and providers to support the whole school community and respond to need. We also funded a network of facilitators from the VCS sector to help broker cross sectoral collaboration with schools.</i>	£78,720 32.5% of expenditure during the year

The majority of the expenditure is allocated to programmes which support children's health and wellbeing. We help schools go beyond their statutory duties, to give children a rich experience and broad education, and to remove barriers to learning, health, happiness and provide access to the widest opportunity for all.



Our aim is to help develop a nurturing culture for Lambeth's young people at a household, school and community level both within the built environment and across wider statutory settings and services that support them including health and social care. Schools recognise the important role they play within the wider community – supporting, engaging with, listening to and empowering the families they serve. The funding received this year to develop our schools as Community Listen and Learn Hubs has had a huge impact in terms of strengthening links and communication between schools and their wider communities.

The trustees confirm they have complied with the guidance contained in the Charity Commission's general guidance on public benefit in section 4 of the Charities Act 2011 when reviewing the activities of the charity.

Achievements and Performance

We distributed a range of grants to 28 schools totalling £89,876 (as opposed to £51,356 in the previous year) and continued to work more closely and strategically with two wider networks of school communities (primary, secondary and special) by providing ongoing funding for the cluster lead. This is supporting enhanced partnership working / strengthening the ask for increased funding and enabling the widest possible impact.

We continue to develop our core strategic partnerships to build capacity and reduce inequalities across the system. We are well placed to bridge the gap between funders, schools and community-based delivery partners to triangulate shared objectives to benefit pupils, and help to amplify the voices of children, parents, school staff and families

Oval Learning works collaboratively with - Impact on Urban Health ("IUH") to help shape and influence its current work, strategy and to consider how power might be shifted across its portfolio of programmes. This role is in recognition that Oval Learning amplifies and represents the voices across its school communities works in a locally embedded way, understands the issues experienced by children and families in Lambeth and is working to provide solutions to tackle some of these issues and their impact. We have been actively involved in IUH public conversations around play, behaviour, school and education policy, pedagogy and approach.

As always, we would like to thank our generous donors as well as the volunteers and school staff who make our work possible.

New partners / projects / funding this year:

- Oval Learning Ogden Science Network – in the final year of this initiative, we delivered a series of Native Scientist community languages workshops (Portuguese & Arabic) ran two, day-long physics CPD workshops for science leads with both Ogden and the Primary Science Teaching Trust with whom we are developing a new partnership to build on



the legacy of this work. We have now secured funding through the Lambeth *Changing Lives* programme to expand the network to include Brixton Learning Collaborative and Windmill clusters with a focus on wider community engagement

- The Impact on Urban Health, *Schools as Community Listen and Learn Hubs* project has been a huge success this year and has resulted in: the development of equitable shared learning spaces for parent led initiatives and collaboration: incentivised routes into co-production, training, employment, enterprise and community building (we have generated some significant household income increases from this work and seen parents have moved into paid employment as a result); increased active involvement in school life across the wider community and devolved funding for all OLC schools (not just the three who were originally involved) which has had a huge impact on parental engagement across the whole cluster. Schools have pro-actively reached out to and are building relationships with those families who often feel left out of the conversation and are under-represented - this approach is supporting and encouraging their involvement in school life.
- As a result of the *Listen & Learn* Project, funding has been given from IUH via Oval Learning, to set up the ambitious Henry Fawcett Primary KOnnect (Kennington Oval Together) parent-led zone in Kennington involving Oval Learning schools and hundreds of parents and enabling community connections, growth and well-being
- Stockwell Strong Fund (Hyde Housing) Community Network Directory: In partnership with Sedulous Collective, Stockwell Partnership and Thriving Stockwell this directory has been created to improve access to information about local venues and services for residents in Stockwell and Oval. In order to do this we have developed a community-led, co-design approach to ensure that communication methods are accessible, inclusive and responsive to local needs.
- City Bridge *Bridging Divides* Project and additional core funding secured: This two-year project aimed to develop an improved understanding across voluntary sector groups (VCS) of the local landscape and increased awareness of the challenges faced by families and schools in supporting young people towards voluntary sector provision. The project has enabled the VCS to respond to these challenges in the way they design their services and offer. This has been done by delivering a series of in-person networking opportunities (Market Place events / workshops / business development surgeries) to help providers, organisations and the Lambeth community form meaningful partnerships to connect and learn from one another and to build capacity in the VCS sector to work more closely and respond to the widest possible need across whole school communities.
- Lambeth Changing Lives Fund *Pupil Wellbeing Ambassadors Network Project*: This peer support initiative was designed to address the mental health and well-being of young people across Oval Learning, Windmill Cluster and Brixton Learning Collaborative clusters, with twenty primary schools participating from each. The PWA programme was delivered via a programme of workshops with pupils such as on-line and face to face, learning



events for them to share their experiences, in-school project activities, support and resources for the school leads, and a Summer pan-Lambeth conference in which pupils came together for a day of creative workshops. We also received a small grant from Impact on Urban Health with which we ran three cross-school linking days to explore the theme '*How Can We All Live Well Together*'.

- Oval Learning's *Lambeth Family Practitioner's Network* was set up this year to enable networking and collaboration for school staff with pastoral or family-facing responsibilities while connecting them with local VCS partners who provide a range of services to Lambeth's young people and families. Meetings provide an opportunity for colleagues to share insights, challenges, and ideas to support better outcomes for our whole school communities.
- Maudsley *Connected Minds* Development grant funding secured for a project working with local creative health practitioners and exploring creative health as an early intervention / social prescribing pathway for our schools and supported by an innovative prototype referral portal and child / parent centred journal. During the development phase pupils from across the cluster took part in a range of activities including drama, art, music making and production workshops.
- This year we have again enabled a range of new partnerships with providers resulting in either free or reduced programmes for our schools i.e. The Children's Literacy Charity, RI Maths Masterclasses, Action Breaks Silence, Study Bugs, YouBeYou, African Activities, NOPA, Bright Talk, Music Making SENSE, *Chess in Schools & Communities Programme*, *Inspire Works*, *Life Lessons*, The Boury Academy, Art4Space

Continuing financial support received from:

- Impact on Urban Health
- Continuing in kind support from the Foundry who generously provide office and meeting space

As reflected in the Charity Excellent Quality Mark self-assessment profile and in recognition of the need to communicate, connect and influence widely in order to improve impact we have been working hard to amplify the voice of our schools, families and communities and share the work we do. This has been enabled through the continuing development of our website (showcasing projects / signposting families to useful support and resources / highlighting funding and other opportunities to schools etc) and a more pro-active social media strategy supported by dedicated web-design and support. As noted, Oval Learning now also sits on the IUH Advisory panel – representing our schools and families and helping steer IUH's work.

Financial Review

During the year the charity raised £257,939 income. The needs this year and in future years are increasing (particularly in the context of the current cost of



living crisis) so fundraising is an ongoing challenge and increasingly competitive.

Expenditure on core management, fundraising and admin reflects the engagement of external accountants (including an independent examiner), website and media support, insurances, the formal relationship with the cluster lead at Windmill and Brixton Learning Collaborative and the executive team of consultants including the Director and Director of Partnerships. The four-year anchor partner funding from Impact on Urban Health – continues to ensure a more sustainable future for the charity and provides essential core-funding enabling a flexible agile response to local need. This relationship is built on a series of jointly agreed milestones which are building on the work we do while helping shape our strategic direction.

We continue to focus our efforts on working with and developing strong and trusted partnerships with local and national organisations and bodies to direct funding to our schools where it can make most difference, whether or not Oval Learning is a direct beneficiary. This is reflected in the diverse range of new, developing and submitted grant applications within our funding pipe-line (applications submitted on behalf of individual schools and for the cluster as a whole) and the varied projects that schools have been involved in this year.

Grants to schools

As part of our work we distribute funds and advice to schools to enable them to commission interventions and support for children and families which go beyond the statutory requirements.

In the current year ending 31 March 2025, Oval Learning allocated 6 grants totalling £89,876 to 28 separate schools. Member schools and others value our role in distributing much needed charitable funds. Our role is to also advise on, lever and influence further additional funds paid direct to schools – administered by different organisations with Oval Learning acting as bid and programme support, investment adviser, broker and facilitator rather than physical intermediary and grant maker. We're delighted that through OLC's support with initial Walcot Foundation School Grants applications last year, five schools have secured a further 3 year's continuation funding from the Foundation totalling £240,000, Wyvil Primary secured £20,000 for their After-School Club & Respite Provision for children with autism.

These funds support schools' valuable enrichment, pastoral support and wellbeing programmes. The additional funding beyond standard education budgets is possible thanks to the efforts we have made to build strategic alliances with endowed charities and local and national delivery partners.



We are a trusted partner changing attitudes and practices for charitable funders, giving them greater confidence to invest directly in schools as a way of delivering valuable front-line support for children and families.

Cash grants direct to schools	Year 2024/25	Year 23/24
TOTALS	£89,876	£50,036
Archbishop Sumner Primary School	£415	
Archbishop Tennison School		£2,156
Ashmole Primary School	£2,597	£1,861
Christ Church Streatham	£500	
ARK Evelyn Grace Academy		£1,312
Henry Fawcett Primary School	£29,514	£2,494
Herbert Morrison Primary School	£2,097	£1,525
Hillmead Primary	£500	
Holy Trinity Primary	£500	
Jubilee Primary School (Includes Windmill Cluster Lead support)	£10,500	£12,000
Lansdowne	£8,122	£1,312
Lilian Baylis	£3,097	£2,837
Loughborough Primary	£500	
Orchard Primary School	£500	
Reay Primary School	£3,122	£150
Richard Atkins Primary	£500	
Saint Gabriel's College (Includes Brixton Learning Collaborative Lead support)	£6,000	£13,312
St Andrew's C of E Primary	£1,525	
St John's Angell Town		£1,953
St Jude's Primary	£500	
St John the Devine	500	
St Luke's	£500	
St Mark's CofE Primary School	£2,026	£1,525
St Saviours Primary School	£415	
ST STEPHENS PRIMARY SCHOOL	£1,597	£1,525
Sudbourne Primary	£500	
Trinity Academy		£1,312
Turney	£3,122	£1,312
Van Gogh Primary School	£500	
Vauxhall Primary School	£4,122	
Walnut Tree Walk Primary School	£2,097	£1,525
Wyvil School	£4,097	£1,925

Reserves Policy

The trustees have set a reserves policy to hold at least one year's expenditure on core activities in free reserves (being liquid unrestricted reserves), given



that the majority of the charity's income is restricted to programmes. This is reviewed annually. Currently, the reserves requirement is forecast to be £109,000. At the year end, unrestricted reserves were £150,650 which the trustees are comfortable meets the reserves policy requirement.

Going Concern

The trustees are satisfied that the charity will continue as a going concern for the foreseeable future.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

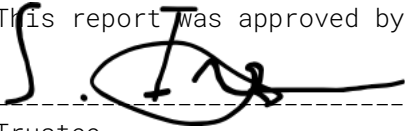
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Thanks to our funding partners and volunteers

We are grateful for the generosity of our donors and funding partners, and the impact and support of our volunteers. Most of our volunteers are young people, teachers, school staff, parents, carers, members of the wider school community who help to deliver programmes and share resources and ideas across the local schools network.

This report was approved by the Board of Trustees and signed on its behalf.

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Trustee

12/01/2025

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Date

Date



Independent examiners report to the trustees of Oval Learning Cluster (Charity number 1156350)

Responsibilities and basis of report

I report to the charity trustees on my examination of the accounts of the above charity for the year ended 31 March 2025. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Martin Brown FCA for Lynchmere Consulting (2022) Ltd

Date: 12 Nov 2025



Oval Learning Cluster
Statement of financial activities (incorporating an income
and expenditure account) as at 31 March 2025

	Unrestricted funds	Restricted income funds	Total funds 31/03/2025	Total funds 31/03/2024
Note	£	£	£	£
Incoming resources				
Consultancy income	2,750	-	2,750	32,950
Donations and legacies	5,290	-	5,290	5,108
Charitable activities	-	247,913	247,913	209,203
Investments	1,986	-	1,986	1,560
Total	8 10,026	247,913	257,939	248,821
Resources expended				
Expenditure on:				
Cost of Sales	490	1,650	2,140	8,850
Raising funds	3,600	24,930	28,530	34,500
Charitable activities	1,100	210,202	211,302	129,645
Total	5 5,190	236,782	241,972	172,995
Net income (expenditure)	4,836	11,131	15,967	75,826
Transfers between funds	-	-	-	-
Net movement in funds	4,836	11,131	15,967	75,826
Reconciliation of funds:				
Total funds brought forward	145,814	100,434	246,248	170,422
Total funds carried forward	150,650	111,565	262,215	246,248



Oval Learning Cluster
Statement of financial activities (incorporating an income
and expenditure account) as at 31 March 2025

	Note	Unrestricted funds £	Restricted income funds £	Total 31/3/2025 £	Total 31/3/2024 £
Current assets					
Debtors	6	500	84,834	85,334	99,629
Cash at bank and in hand		150,150	39,183	189,333	157,173
Total current assets		150,650	124,017	274,667	256,802
Creditors: amounts falling due within one year	7	-	12,452	12,452	10,554
Net current assets/(liabilities)		150,650	111,565	262,215	246,248
Total assets less current liabilities		150,650	111,565	262,215	246,248
Total net assets or liabilities		150,650	111,565	262,215	246,248
Funds of the Charity					
Restricted income funds			111,565	111,565	100,434
Unrestricted funds		150,650		150,650	145,814
Total funds	8	150,650	111,565	262,215	246,248

Signed by one or two
trustees on behalf of all
the trustees

Date of
approval
dd/mm/yyyy



1 Accounting policies

a) Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

b) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no key judgements that the charity has made which have a significant effect on the accounts.

The trustees do not consider there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income from the supply of consultancy services is recognised when the contracted services are delivered.

e) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest & dividend receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividend is recognised as and when received or when the right to receive has arisen.

g) Fund accounting

- Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.
- Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

h) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary



contributions to it, as well as the cost of any activities with a fundraising purpose.

- Expenditure on charitable activities includes the costs of Grant making and related activities undertaken to further the purposes of the charity and their associated support costs
- Support costs include the cost of overall direction and administration of the charity's activities

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Taxation

The charity is exempt from Income tax as all its income is charitable and is applied for charitable purposes.

3. Details of certain items of expenditure

	31 Mar 2025	31 Mar 2024
	£	£
Fees paid to Independent examiner		
for Independent Examination	1,000	1,000
other assurance services – accounts preparation	750	750
Governance costs	—	—
Total	<u>£1,750</u>	<u>£1,750</u>

The charity had no employees during the year (2024: Nil)

4. Related party transactions

The charity trustees were not paid or and did not receive any benefits from the charity in the year (2024: Nil). No charity trustee received payment for professional or other services supplied to the charity (2024: Nil).

No payments or reimbursement of travel and subsistence costs were made to any trustees for trustee meetings during the year (2024: Nil). No other amounts were reimbursed to Trustees (2024: £nil).

No trustee or other person related to the charity had any personal interest in any contractor transaction entered into by the charity during the year (2024: Nil). The trustees delegated day to day running of the Charity to a manager, Anne Roots



5. Expenditure analysis

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
			2025	2024
Expenditure on raising funds:				
Website, social media and communications	-	7,033	7,033	3,905
External Fundraising Capacity	3,600	24,930	28,530	34,500
Activities undertaken directly	-	55,074	55,074	9,276
Grants to partner organisations	-	90,916	90,916	73,953
Support costs	1,100	57,179	58,279	42,511
	<u>4,700</u>	<u>235,132</u>	<u>239,832</u>	<u>164,145</u>
Support costs				
Finance support	-	16,150	16,150	13,410
Management & administration support	-	41,029	41,029	28,101
Donated meeting spaces	1,100	-	1,100	1,000
	<u>1,100</u>	<u>57,179</u>	<u>58,279</u>	<u>42,511</u>

The related donated meeting spaces income is included in Donations and legacies income in the SOFA. This relates to meeting spaces used at no cost to the charity.

6. Debtors

	31 Mar 25 £	31 Mar 24 £
Grant funding receivable	84,583	94,461
Trade Debtors	500	1,700
Prepayments	251	218
Accrued trading income	<u>0</u>	<u>3,250</u>
	<u>£85,334</u>	<u>£99,629</u>

7. Creditors

	31 Mar 25 £	31 Mar 24 £
Trade creditors	2,505	8,804
Accruals	9,947	1,750
Other creditors	<u>3,600</u>	<u>-</u>
	<u>£12,452</u>	<u>£10,554</u>

Oval Learning Cluster
Notes to the financial statements
For the year ended 31 March 2025



8. Restricted Funds movements

Fund	Balance 01-Apr-24 £	Incoming resources £	Resources expended £	Transfers £	Balance 31-Mar-25 £
Hyde Group - Parent Place	1,950	-	1,950	-	-
Ogden Oval Partnership	4,374	1,000	2,107	-	3,267
IoUH Core Capacity	11,333	139,866	126,963	-	24,236
Hyde Group - Booster Fund	5,670	900	500	-	6,070
Hyde Group - Grow Back Greener	430	-	430	-	-
Changing Lives	15,678	-	14,334	-	1,344
City Bridge	60,999	37,322	49,720	-	48,601
Hyde Surprise Fund	-	1,000	1,000	-	-
Liminal Space Lab sessions	-	2,000	2,000	-	-
Maudsley - Connected Minds	-	15,000	11,540	-	3,460
SNG Thriving Communities	-	5,000	5,000	-	-
IoUH Schools as Community Listen and Learn	-	45,825	21,238	-	24,587
TOTAL RESTRICTED FUNDS	100,434	247,913	236,782	0	111,565

Purpose of restricted funds

The restricted funds are made up of funds received from donors that are restricted for certain charitable activities for school communities in the Oval area, and wellbeing activities for children (these include music programmes, sport programmes, creative therapies and activities around mental health).

9 Grants to institutions

Details of grants made to institutions can be found in the Trustees' Report.

10Volunteers

The work of the charity benefits from support of volunteers who are young people, teachers, governors, school staff and parents. These volunteers help to deliver programmes and share resources and ideas across the local schools network.

Accounts

Report and Financial Statements

Year ended 31 March 2024

Oval Learning Cluster

Charity number 1156350

Oval Learning Cluster

Status:	Oval Learning Cluster is a charity registered in England and Wales. The governing document is its Articles of Association.
Registered office:	The Foundry, 17 Oval Way, London SE11 5RR
Trustees:	Sola Ingram Karen Chamberlain (appointed 28 Feb 2024) Caroline Andrews (resigned 16 January 2024) Cordelia Cooper Linda Campbell
Independent examiner:	Martin Brown Lynchmere Consulting (2022) Ltd, 45 Warwick Gardens, Thames Ditton KT7 0RB.
Bankers:	The co-operative bank PO Box 250, Delf House Southway Skelmersdale WN8 6WT

Oval Learning Cluster Trustees' Report for the Year Ended 31 March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024. This is also a Trustees' Report as required by the Charities Act 2011. The financial statements comply with current statutory requirements and the requirements of the governing document.

Structure, Governance and Management

Oval Learning Cluster began more than 12 years ago as a network of 13 primary, secondary and special schools, known as members. Member schools make a small annual contribution towards core costs and commit to working together with neighbouring schools and organisations to benefit children and young people and their families. The skill, energy, commitment and support of school staff, governors and parents continues to be invaluable.

The organisation registered as a charitable association in 2014. The founding trustees were headteachers from the original cluster partnership and subsequent trustees are elected by representatives of member schools.

The charity has a strategic focus on supporting schools as an effective lever to reach local children and families, improve experiences and outcomes and reduce inequalities.

Oval Learning's programmes for children and young people are usually delivered through partnership agreements with schools or other partners. The organisation therefore has low fixed cost overheads and can adapt quickly to changing needs.

The core team has developed and strengthened over the last year while the charity continued to engage a team of part-time community connectors and partnership leads to develop and support projects and programmes working across schools with groups of parents, children and school staff, charities, sports, arts, science, research organisations and other partners.

The strategic partnership with Integrate Agency has continued to enable targeted fund-raising support, extensive expertise of the local VCS landscape and the development of wider partnership opportunities.

Objectives and Activities

The objectives set out in the governing document are *to advance education and relieve the needs of young people and their families in and around the Oval area of London in particular but not exclusively by supporting a network of schools and other organisations to offer outstanding teaching and extra-curricular experiences, and to improve opportunities for learning, guidance, support and*

care. This is supported by our new Income Generation Strategy, Theory of Change and strategic plan for the next four years.

We operate in a densely populated urban area in one of the most ethnically, linguistically and culturally diverse parts of Britain. The majority of pupils at the schools we work with live in poverty and 85% of Lambeth pupils are from black and ethnic minority backgrounds.

We acknowledge the overwhelming impact the current cost of living crisis is having on the health and well-being of our pupils and families and the additional pressure being put on the school and wider communities we serve. We are trying to ensure that our programmes, activities, and support also respond effectively to this need within such a challenging financial context. Our objectives have been met through the charity's activities for the year, summarised in the following table.

SUPPORTING CHILDREN AND FAMILIES through health and wellbeing programmes for children and families <i>During the year we aimed to:</i> - Continue to build good relationships between school staff, pupils and parents in our area and connect with other services - Offer targeted 'early help' for children's social and emotional health, by distributing grants to schools to commission a network of art therapists and counsellors and helping them share good practice - Invest in science, arts, maths, outdoor learning and sports to address inequalities, develop inclusive approaches and strengthen skills, confidence and social connections. - Work with Special Educational Needs (SEN) school staff and mental health leads to target support and activities for families with multiple challenges of poverty and disability - Identify and nurture new school/ community projects to support children's development and parental engagement - Address issues around racial equity, wellness and social justice	£105, 881 61% of expenditure during the year (£173,213)
SUPPORTING SCHOOLS AND THEIR COMMUNITY PARTNERS THROUGH fundraising, coaching, training, coordination and peer support <i>We aimed to build the capacity of schools and their voluntary and community sector partners so they are better equipped to work together to offer holistic support for young people and families.</i>	£67,1148 39% of expenditure during the year

The majority of the expenditure is allocated to programmes which support children's health and wellbeing. We help schools go beyond their statutory duties, to give children a rich experience and broad education, and to remove barriers to learning, health, happiness and provide access to the widest opportunity for all.

Our aim is to help develop a nurturing culture for Lambeth's young people at a household, school and community level both within the built environment and across wider statutory settings and services that support them including health and social care. Schools recognise the important role they play within the wider community – supporting, engaging with, listening to and empowering the families they serve. This has been formalised through the securing of funding to develop our schools as Community Listen and Learn Hubs

The trustees confirm they have complied with the guidance contained in the Charity Commission's general guidance on public benefit in section 4 of the Charities Act 2011 when reviewing the activities of the charity.

Achievements and Performance

We distributed a range of grants to 17 schools totalling £50,036 further supporting and continuing to work more closely and strategically with two wider networks of school communities (primary, secondary and special) by providing ongoing funding for the cluster lead. This is supporting enhanced partnership working / access to increased funding and enabling the widest possible impact.

We continue to develop our core strategic partnerships to build capacity and reduce inequalities across the system. We are well placed to bridge the gap between funders, schools and community-based delivery partners to triangulate shared objectives to benefit pupils, and help to amplify the voices of children, parents, school staff and families

Oval Learning continued to be part of Impact on Urban Health's ("IUH") Children's Mental Health Advisory group whose remit is to influence IUH's current work, strategy and to consider how power might be shifted across its portfolio of programmes. This role is in ongoing recognition that Oval Learning and the schools it represents, work in a locally embedded way, understand the issues experienced by children and families in Lambeth and are working to provide solutions to tackle some of these issues and their impact.

As always, thanks to our generous donors as well as the volunteers who make our work possible.

New partners / projects / funding this year:

- Year 2 – 3 further Healthy Schools Fund Learning Events (Accessing Future Funding & Support / Pupil Well-being and Social Justice and the 2023 Summer Conference were held through this programme which is delivered in partnership with Impact on Urban Health, Walcot Foundation and the London South Teaching Schools Hub.
- Royal Chemistry Society / Oval Learning Ogden Science Network – the Oval Science Partnership coordinator delivered a programme of exciting activities, workshops, CPD and to facilitate wider engagement with science across our schools and communities (family star gazing evening /

Kitchen Science workshops / Science Taster Days / Native Scientist workshops in community languages etc)

- Building on The Social Innovation Partnership & Your Story Project: *Improving Parent, School Staff Communication & Engagement* (which facilitated community listening activities that directly engaged parents, caregivers, and school staff we have secured continuation funding for a Schools as *Community Listen and Learn Hubs* project
- Greenhouse Sport, UCL, Impact on Urban Health 'Positive Transitions' Project

The aim of this ongoing project is to test and develop an approach to supporting children as they transition from primary to secondary school, The project expands Greenhouse Sports' model of embedding sports coaches in schools to work across a secondary school and four feeder primaries in Lambeth. The coaches provide sports coaching, mentoring and in-school support and this year has seen the development of a family engagement programme to encourage parents to take part in inter-generational sport and raise awareness of the Positive Transitions project

Stockwell Strong Fund (Hyde Housing):

In partnership with Centric, Stockwell Partnership and Thriving Stockwell we distributed a funding to support cost-of-living initiatives in Stockwell for organisations such as school parent groups, that serve the Stockwell community

- City Bridge *Bridging Divides* Project:
This two-year project aims to develop an improved understanding across voluntary sector groups (VCS) of the local landscape and increased awareness of the challenges faced by families and schools in supporting young people towards voluntary sector provision i.e. supporting them to respond to these challenges in the way they design their services and offer. This will be done by a series of in-person networking opportunities (Market Place events / workshops / surgeries) to help providers, organisations and the Lambeth community form meaningful partnerships to connect and learn from one another and to build capacity in the VCS sector to work more closely and respond to the widest possible need in schools.
- Lambeth Changing Lives Fund *Pupil Wellbeing Ambassadors Network Project*:
This is a comprehensive peer support initiative designed to address the mental health and well-being of young people across Oval Learning, Windmill Cluster and Brixton Learning Collaborative clusters, with primary schools participating from each. The PWA programme will be delivered via a programme of workshops with pupils such as on-line and face to face, learning events for them to share their experiences, in-school project activities, support for the school leads, and a Summer pan-Lambeth conference.
- No Cost Low Cost Lambeth Family newsletter:
This weekly Lambeth Family newsletter is published by our partner cluster and shared across schools and via our website
- Van Gogh House *Exchanging Spaces* project funded by AKO Foundation:

This project has involved 3 OLC schools working with Van Gogh house and the project's resident artist to co-create a work that will be eventually displayed at the gallery over a final weekend. The project will be delivered by the artist via pupil workshops in the classroom and at Van Gogh House who will co-produce a piece of artwork with the children

- This year we have developed a range of new partnerships with providers resulting in either free or reduced programmes for our schools i.e. The Children's Literacy Charity, Every Future Foundation, Energy Garden, Native Scientist workshops, RI Maths Masterclasses, Evergreen Taekwondo, local creative arts organisations to deliver art and music workshops
- With Impact on Urban Health we co-designed and supported the Universal Free School Meals fund resulting in all OLC schools receiving grants of £3,000 to support roll out of this GLA initiative

Continuing financial support received from:

- Impact on Urban Health
- Continuing in kind support from the Foundry who generously provide office and meeting space

As reflected in the Charity Excellent Quality Mark self-assessment profile and in recognition of the need to communicate, connect and influence widely in order to improve impact we have been working hard to amplify the voice of our schools, families and communities and share the work we do. This has been enabled through the continuing development of our website (showcasing projects / signposting families to useful support and resources / highlighting funding and other opportunities to schools etc) and a more pro-active social media strategy supported by dedicated web-design and support. As noted, Oval Learning now also sits on the IUH Advisory panel – representing our schools and families and helping steer IUH's work.

Financial Review

During the year the charity raised £248,821 income. The needs this year and in future years are increasing (particularly in the context of the current cost of living crisis) so fundraising is an ongoing challenge. Payments to schools have also reduced reflecting a loss in some of the funding secured for direct grants from individual organisations and funders who have supported a range of projects for OLC schools over a number of years and are now providing core-funding to secure the charities sustainability.

Expenditure on core management, fundraising and admin reflects the engagement of external accountants (including an independent examiner), website and media support, the formal relationship with the cluster lead at Windmill and Brixton Learning Collaborative and the executive team including the Director and Director of Partnerships. The four-year anchor partner funding from Impact on Urban Health – continues to ensure a more sustainable future for the charity and which provides essential core-funding enabling a flexible agile response to

local need. This relationship is built on a series of jointly agreed milestones which are building on the work we do while helping shape our strategic direction

We continue to focus our efforts on working with and developing strong and trusted partnerships with local and national organisations and bodies to direct funding to our schools where it can make most difference, whether or not Oval Learning is a direct beneficiary. This is reflected in the diverse range of new, developing and submitted grant applications within our funding pipe-line and the varied projects that schools have been involved in this year.

Grants to schools

As part of our work we distribute funds and advice to schools to enable them to commission interventions and support for children and families which go beyond the statutory requirements.

In the current year ending 31 March 2024, Oval Learning allocated 4 grants totalling £50,036 to 17 separate schools. As we have we supported more schools to connect directly with charitable funders. We have advised on, levered and influenced further additional funds direct to schools – administered by different organisations with Oval Learning acting as bid and programme support, investment adviser, broker and facilitator rather than physical intermediary and grant maker. These types of direct grants to schools are from the IUH Universal Free School Meals support grant via Walcot Foundation and Walcot Foundation Schools grants. During the year, the charity supported applications which secured a total of £323,429 (2023 £565,000) for such grants. This includes applications made in the year which were approved by the grantor after the year end.

Member schools and others value our role in distributing much needed charitable funds. Over the last two years we have directly supported more than 20 schools with cash donations.

These funds support schools' valuable enrichment, pastoral support and wellbeing programmes. The additional funding beyond standard education budgets is possible thanks to the efforts we have made to build strategic alliances with endowed charities and local and national delivery partners.

We are a trusted partner changing attitudes and practices for charitable funders, giving them greater confidence to invest directly in schools as a way of delivering valuable front-line support for children and families.

Cash grants direct to schools	Year 23/24	Year 22/23
TOTALS	£50,036	£138,713
Archbishop Tennison School	£2,156	
Ashmole Primary School	£1,861	£1,446
Christ Church Streatham		£599
ARK Evelyn Grace Academy	£1,312	
Henry Fawcett Primary School	£2,494	£4,920
Herbert Morrison Primary School	£1,525	£1,446
Holy Trinity Primary		£599
Jessop Primary		£599
Jubilee Primary School	£12,000 (Includes Windmill Cluster Lead support)	
Lansdowne	£1,312	£847
Lilian Baylis	£2,837	£45,989
Loughborough Primary		£599
Orchard Primary School		£599
Reay Primary School	£150	£17,476
Richard Atkins Primary		£599
Saint Gabriel's College	£13,312 (Includes Brixton Learning Collaborative Lead support)	£3,900 (Includes Brixton Learning Collaborative Lead support)
St Andrew's C of E Primary		£15,847
St John's Angell Town	£1,953	£599
St Jude's Primary		£1,198
St Luke's		£599

Cash grants direct to schools	Year 23/24	Year 22/23
St Mark's CofE Primary School	£1,525	£2,476
St Saviours Primary School		£599
ST STEPHENS PRIMARY SCHOOL	£1,525	£1,446
Stockwell Primary		£599
Sudbourne Primary		£3,900
The Michael Tippett School (now Heron Academy)		
Trinity Academy	£1,312	
Turney	£1,312	£847
Van Gogh House		
Vauxhall Primary School		£1,446
Walnut Tree Walk Primary School	£1,525	£16,588
Wyvil School	£1,925	£12,946

Cash grants secured by OLC but paid direct to schools from funders	Year 23/24	Year 22/23
TOTAL	£323,429	£565,000
Archbishop Sumner Primary	£3,000	
ARK Evelyn Grace Academy		£30,000
Ashmole Primary	£18,000	
Christchurch Streatham	£2,600	
Christchurch SW9	£3,000	
Henry Fawcett Primary School	£48,000	£50,000
Herbert Morrison Primary	£18,000	
Hill Mead Primary	£3,000	£30,000
Holy Trinity Primary	£3,000	£25,000
Jessop Primary	£3,000	
Jubilee Primary School	£2,999	
Lansdowne		£10,000
Lilian Baylis	£15,000	£40,000
Loughborough Primary	£2,947	£40,000
Orchard Primary School		£25,000
Reay Primary School	£15,000	£20,000
Richard Atkins Primary	£3,000	
St Andrew's C of E Primary	£18,000	£20,000
St John's Angell Town	£3,000	£25,000
St John the Devine C of E Primary	£3,000	£20,000
St Judes Primary	£2,983	
St Luke's		£20,000

Cash grants secured by OLC but paid direct to schools from funders	Year 23/24	Year 22/23
St Mark's CofE Primary School	£18,000	£20,000
St Saviours	£3,000	
ST Stephens Primary School	£48,000	£20,000
Stockwell Primary	£3,000	
Michael Tippet School (Heron Academy)		£15,000
Trinity Academy		£30,000
Turney		£15,000
Van Gogh Primary School		£30,000
Vauxhall Primary School	£18,000	£20,000
Walnut Tree Walk	£48,000	
Wyvil School	£17,900	£30,000

Reserves Policy

The trustees have set a reserves policy to hold at least one year's expenditure on core activities in free reserves (being liquid unrestricted reserves), given that the majority of the charity's income is restricted to programmes. This is reviewed annually. Currently, the reserves requirement is forecast to be £103,5766. At the year end, unrestricted reserves were £145,814 which the trustees are comfortable meets the reserves policy requirement.

Going Concern

The trustees are satisfied that the charity will continue as a going concern for the foreseeable future.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and

application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Thanks to our funding partners and volunteers

We are grateful for the generosity of our donors and funding partners, and the impact and support of our volunteers. Most of our volunteers are young people, teachers, school staff, parents, carers, members of the wider school community who help to deliver programmes and share resources and ideas across the local schools network.

This report was approved by the Board of Trustees and signed on its behalf.

sola Ingram
sola Ingram (Dec 16, 2024 17:51 GMT) _____,

Trustee

Dec 16, 2024

.....

Date

Independent examiners report to the trustees of Oval Learning Cluster

Responsibilities and basis of report

I report to the charity trustees on my examination of the accounts of the above charity for the year ended 31 March 2024. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

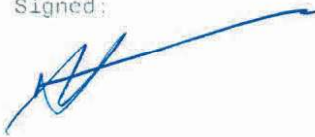
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Martin Brown FCA for Lynchmere Consulting (2022) Ltd

Date: 11 DEC 2024

	Note	Unrestricted funds £	Restricted income funds £	Total funds 31/03/2024 £	Total funds 31/03/2023 £
Incoming resources					
Consultancy income		32,950	-	32,950	5,000
Donations and legacies		5,108	-	5,108	6,275
Charitable activities		-	209,203	209,203	105,463
Investments		1,560	-	1,560	176
Total	9	<u>39,618</u>	<u>209,203</u>	<u>248,821</u>	<u>116,914</u>
Resources expended					
Expenditure on:					
Cost of Sales		-	8,850	8,850	2,360
Raising funds		-	34,500	34,500	25,882
Charitable activities		1,610	128,035	129,645	211,870
Total	5	<u>1,610</u>	<u>171,385</u>	<u>172,995</u>	<u>240,112</u>
Net income (expenditure)		38,008	37,818	75,826	(123,198)
Transfers between funds		6,028	(6,028)	-	-
Net movement in funds		<u>44,036</u>	<u>31,790</u>	<u>75,826</u>	<u>(123,198)</u>
Reconciliation of funds:					
Total funds brought forward		101,778	68,644	170,422	293,620
Total funds carried forward		<u>145,814</u>	<u>100,434</u>	<u>246,248</u>	<u>170,422</u>

As at 31 March 2024

	Note	Unrestricted funds £	Restricted income funds £	Total 31/3/2024 £	Total 31/3/2023 £
Current assets					
Debtors	6	4,950	94,679	99,629	36,615
Cash at bank and in hand		140,864	16,309	157,173	157,928
Total current assets		145,814	110,988	256,802	194,543
Creditors: amounts falling due within one year	7,8	-	10,554	10,554	24,121
Net current assets/(liabilities)		145,814	100,434	246,248	170,422
Total assets less current liabilities		145,814	100,434	246,248	170,422
Total net assets or liabilities		145,814	100,434	246,248	170,422
Funds of the Charity					
Restricted income funds			100,434	100,434	68,644
Unrestricted funds		145,814		145,814	101,778
Total funds	9	145,814	100,434	246,248	170,422

Signed by one or two
trustees on behalf of all
the trustees

Date of
approval
dd/mm/yyyy

1 Accounting policies

a) Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

b) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no key judgements that the charity has made which have a significant effect on the accounts.

The trustees do not consider there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income from the supply of consultancy services is recognised when the contracted services are delivered.

e) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest & dividend receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividend is recognised as and when received or when the right to receive has arisen.

g) Fund accounting

- Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.
- Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

h) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

- Expenditure on charitable activities includes the costs of Grant making and related activities undertaken to further the purposes of the charity and their associated support costs
- Support costs include the cost of overall direction and administration of the charity's activities

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Taxation

The charity is exempt from Income tax as all its income is charitable and is applied for charitable purposes.

3. Details of certain items of expenditure

	31 Mar 2024	31 Mar 2023
	£	£
Fees paid to Independent examiner		
for Independent Examination	1,000	£1,000
other assurance services – accounts preparation	750	750
Governance costs	—	—
Total	<u>£1,750</u>	<u>£1,750</u>

The charity had no employees during the year (2023: Nil)

4. Related party transactions

The charity trustees were not paid or received any benefits from employment with the charity in the year (2023: Nil). No charity trustee received payment for professional or other services supplied to the charity (2023: Nil).

No payments or reimbursement of travel and subsistence costs were made to any trustees for trustee meetings during the year (2023: Nil). No other amounts were reimbursed to Trustees (2023: £172).

No trustee or other person related to the charity had any personal interest in any contractor transaction entered into by the charity during the year (2023: Nil). The trustees delegated day to day running of the Charity to a manager, Anne Roots

5. Expenditure analysis

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
			2024	2023
Expenditure on raising funds				
Website, social media and communications	137	3,768	3,905	2,132
External Fundraising Capacity		34,500	34,500	23,750
Activities undertaken directly		9,276	9,276	1,916
Grants to partner organisations		73,953	73,953	146,964
Support costs	1,473	41,038	42,511	62,990
	<u>1,610</u>	<u>162,535</u>	<u>164,145</u>	<u>237,752</u>
Support costs				
Finance support		13,410	13,410	11,302
Management & administration support	473	27,628	28,101	50,688
Donated meeting spaces	1,000		1,000	1,000
	<u>1,473</u>	<u>41,038</u>	<u>42,511</u>	<u>62,990</u>

The related donated meeting spaces income is included in Donations and legacies income in the SOFA. This relates to meeting spaces used at no cost to the charity.

6. Debtors

	31 Mar 24 £	31 Mar 23 £
Grant funding receivable	94,461	35,000
Trade Debtors	1,700	0
Prepayments	218	1,615
Accrued trading income	<u>3,250</u>	<u>0</u>
	<u>£99,629</u>	<u>£36,615</u>

7. Creditors

	31 Mar 24 £	31 Mar 23 £
Trade creditors	8,804	3,370
Accruals	1,750	12,250
Prepaid income	-	8,501
	<u>£10,554</u>	<u>£24,121</u>

8. Deferred income

	31 Mar 24 £	31 Mar 23 £
Balance at beginning of year	8,501	-
Released to income in year	-	-
Deferred in the year	-	8,501
Balance at end of year	<u>£8,501</u>	<u>£8,501</u>

9. Restricted Funds movements

RESTRICTED FUNDS

Fund	Balance 01-Apr-23 £	Incoming resources £	Resources expended £	Transfers £	Balance 31-Mar-24 £
Hyde Group - Parent Place	2,669	-	719	-	1,950
GST Early Mental Health Primary EIC210801	1,028	-	-	(1,028)	-
Core capacity Jan-Dec 22 Impact on Urban Health EIC211104	374	-	374	-	-
Ogden Oval Partnership	3,104	4,500	3,230	-	4,374
Core capacity jan-dec 2023	19,753	106,553	114,973	-	11,333
Hyde Group - Booster Fund	35,000	-	29,331	-	5,670
Hyde Group - Grow Back Greener	1,716	-	1,286	-	430
TSIP Parental Engagement	5,000	-	-	(5,000)	-
AKO Foundation	-	6,000	6,000	-	-
Changing Lives	-	18,950	3,272	-	15,678
City Bridge	-	73,200	12,201	-	60,999
TOTAL RESTRICTED FUNDS	68,644	209,203	171,385	(6,028)	100,434

The transfer in respect of the TSIP Parental Engagement funds is considered to be consultancy income rather than restricted funding.. The other transfer has been made to align historic expenditure by fund as shown within the financial statements to the organisation's books and records which show that all funds had been expended.

Purpose of restricted funds

The restricted funds are made up of funds received from donors that are restricted for certain charitable activities for school communities in the Oval area, and wellbeing activities for children (these include music programmes, sport programmes, creative therapies and activities around mental health).

10 Grants to institutions

Details of grants made to institutions can be found in the Trustees' Report.

11 Volunteers

The work of the charity benefits from support of volunteers who are young people, teachers, governors, school staff and parents. These volunteers help to deliver programmes and share resources and ideas across the local schools network.

Accounts



Report and Financial Statements

Year ended 31 March 2023

Oval Learning Cluster

Charity number 1156350



Oval Learning Cluster

Status:	Oval Learning Cluster is a charity registered in England and Wales. The governing document is its Articles of Association.
Registered office:	The Foundry, 17 Oval Way, London SE11 5RR
Trustees:	Sola Ingram Caroline Andrews Cordelia Cooper Linda Campbell
Independent examiner:	Martin Brown Lynchmere Consulting (2022) Ltd, 45 Warwick Gardens, Thames Ditton KT7 0RB.
Bankers:	The co-operative bank PO Box 250, Delf House Southway Skelmersdale WN8 6WT



Oval Learning Cluster Trustees' Report for the Year Ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023. This is also a Trustees' Report as required by the Charities Act 2011. The financial statements comply with current statutory requirements and the requirements of the governing document.

Structure, Governance and Management

Oval Learning Cluster began more than 11 years ago as a network of primary, secondary and special schools, known as members. Member schools make a small annual contribution towards core costs and commit to working together with neighbouring schools and organisations to benefit children and young people and their families. The skill, energy, commitment and support of school staff, governors and parents is invaluable.

The organisation registered as a charitable association in 2014. The founding trustees were headteachers from the original cluster partnership and subsequent trustees are elected by representatives of member schools.

The charity has a strategic focus on supporting schools as an effective lever to reach local children and families, improve experiences and outcomes and reduce inequalities.

Oval Learning's programmes for children and young people are usually delivered through partnership agreements with schools or other partners. The organisation therefore has low fixed cost overheads and can adapt quickly to changing needs.

During the year the charity continued to engage a team of part-time community connectors and partnership leads to develop and support projects and programmes working across schools with groups of parents, children and school staff, charities, sports, arts, science, research organisations and other partners.

There have also been key changes in the structure of the core team with a new Director in post (not an Officer of the Charity) and the formalising of the strategic partnership with Integrate Agency through the engagement of a new Director of Partnership. This is enabling targeted fund-raising support, extensive expertise of the local VCS landscape and the development of wider partnership opportunities.

Objectives and Activities

The objectives set out in the governing document are *to advance education and relieve the needs of young people and their families in and around the Oval area of London in particular but not exclusively by supporting a network of schools and other organisations to offer outstanding teaching and extra-curricular*



experiences, and to improve opportunities for learning, guidance, support and care. This is supported by our new Income Generation Strategy, Theory of Change and strategic plan for the next four years.

We operate in a densely populated urban area in one of the most ethnically, linguistically and culturally diverse parts of Britain. The majority of pupils at the schools we work with live in poverty and 85% of Lambeth pupils are from black and ethnic minority backgrounds.

We acknowledge the overwhelming impact the current cost of living crisis is having on the health and well-being of our pupils and families and the additional pressure being put on the school and wider communities we serve. We are trying to ensure that our programmes, activities, and support also respond effectively to this need within such a challenging financial context. Our objectives have been met through the charity's activities for the year, summarised in the following table.

SUPPORTING CHILDREN AND FAMILIES through health and wellbeing programmes for children and families <i>During the year we aimed to:</i> - Continue to build good relationships between school staff, pupils and parents in our area and connect with other services - Offer targeted 'early help' for children's social and emotional health, by distributing grants to schools to commission a network of art therapists and counsellors and helping them share good practice - Invest in science, arts, maths, outdoor learning and sports to address inequalities, develop inclusive approaches and strengthen skills, confidence and social connections. - Work with Special Educational Needs (SEN) school staff and mental health leads to target support and activities for families with multiple challenges of poverty and disability - Identify and nurture new school/ community projects to support children's development and parental engagement - To address issues around racial equity, wellness and social justice	£176,857 74% of expenditure during the year (£237,752)
SUPPORTING SCHOOLS AND THEIR COMMUNITY PARTNERS THROUGH fundraising, coaching, training, coordination and peer support <i>We aimed to build the capacity of schools and their voluntary and community sector partners so they are better equipped to work together to offer holistic support for young people.</i>	£60,892. 26% of expenditure during the year

The majority of the expenditure is allocated to programmes which support children's health and wellbeing. We help schools go beyond their statutory duties, to give children a rich experience and broad education, and to remove barriers to learning, health, happiness and opportunity.



Our aim is to help develop a nurturing culture for Lambeth's young people at a household, school and community level both within the built environment and across wider statutory settings and services that support them including health and social care. Schools recognise the important role they play as community hubs – supporting, engaging with, listening to and empowering the families they serve.

The trustees confirm they have complied with the guidance contained in the Charity Commission's general guidance on public benefit in section 4 of the Charities Act 2011 when reviewing the activities of the charity.

Achievements and Performance

We distributed a range of grants to 26 schools totalling £138,713 further supporting and working more closely with two wider networks of school communities (primary, secondary and special) by providing ongoing funding for the cluster leads. This is supporting enhanced partnership working / access to increased funding and enabling the widest possible impact.

We continue to develop our core strategic partnerships to build capacity and reduce inequalities across the system. We are well placed to bridge the gap between funders, schools and community-based delivery partners to triangulate shared objectives to benefit pupils, and help to amplify the voices of children, parents and school staff.

This year Oval Learning is also part of Impact on Urban Health's ("IUH") Children's Mental Health Advisory group whose remit is to influence IUH's current work, strategy and to consider how power might be shifted across its portfolio of programmes. This role is in recognition that Oval Learning and the schools it represents, work in a locally embedded way, understand the issues experienced by children and families in Lambeth and are working to provide solutions to tackle some of these issues and their impact.

As always, thanks to our generous donors as well as the volunteers who make our work possible.

New partners / projects / funding this year:

- Healthy Schools Fund Learning Events programme
We are acting as a consultant in partnership with Impact on Urban Health, Walcot Foundation and the London South Teaching Schools Hub. This program is helping schools, funders, delivery partners and other stakeholders consider how to maximise learnings and develop a legacy within and beyond the short-term Healthy School Fund (provided by IUH and administered via the Walcot Foundation)



- Royal Chemistry Society – funding received to engage an Oval Science Partnership coordinator one day a week to deliver a programme of activities, workshops, CPD and to facilitate wider engagement with science across our schools and communities
- The Social Innovation Partnership & Your Story Project: *Improving Parent, School Staff Communication & Engagement*
This project aimed to facilitate community listening activities that directly engaged parents, caregivers, and school staff to gain a better understanding of the challenges that exist. These discussions provided a platform for participants to share their experiences, current practices, and ideas on how to improve communication and engagement between school staff and parents.
- Greenhouse Sport, UCL, Impact on Urban Health 'Positive Transitions' Project
The aim of this ongoing project is to test and develop an approach to supporting children as they transition from primary to secondary school. The project will expand Greenhouse Sports' model of embedding sports coaches in schools to work across a secondary school and four feeder primaries in Lambeth. The coaches provide sports coaching, mentoring and in-school support
- New grants from Hyde Housing:
Stockwell Strong Fund:
Hyde Housing has awarded Oval Learning, in partnership with Centric, Stockwell Partnership and Thriving Stockwell a funding pot to pilot cost-of-living initiatives in Stockwell for organisations such as school parent groups, that serve the Stockwell community
Grow Back Greener:
The project aimed to develop an understanding of how nature and outdoor spaces can support wellbeing in urban schools, how outdoor spaces can be developed to expand outdoor learning provision and to improve understanding of issues around sustainability in the local community
- City Bridge:
A new relationship is being brokered and funding secured

Continuing financial support received from:

- Impact on Urban Health
- Continuing in kind support from the Foundry who generously provide office and meeting space and Surrey Cricket.

As reflected in the Charity Excellent Quality Mark self-assessment profile and in recognition of the need to communicate, connect and influence widely in order to improve impact we have been working hard to amplify the voice of our schools and communities and share the work we do. This has been enabled through the development of our website and a more pro-active social media strategy supported by dedicated web-design and support. As noted, Oval Learning now also sits on the IUH Advisory panel – representing our schools and families and helping steer IUH's work.



Financial Review

During the year the charity raised £116,914 income – a reduction on the prior year (£382k) and in line with the previous trajectory given the gradual reduction of funding made available in response to the COVID pandemic and to support schools in meeting the acute needs of children and families at that time. The spend on wellbeing programmes therefore decreased this year from £225k to £180k. The needs this year and in future years are increasing (particularly in the context of the current cost of living crisis) so fundraising is an ongoing challenge.

The SOFA shows a net outflow this year as amounts recognised as income in earlier periods, were spent in the year

Expenditure on core management, fundraising and admin increased during the year from £50k to £86k reflecting the engagement of external accountants (including an independent examiner), website and media support, a more formal relationship with the cluster leads at Windmill and Brixton Learning Collaborative and the new core team of Director and Director of Partnerships. We are however, delighted to have been granted four-year anchor partner funding from Impact on Urban Health – ensuring a more sustainable future for the charity and which will provide essential core-funding enabling a flexible agile response to local need. This relationship is built on a series of jointly agreed milestones which are building on the work we do while helping shape our strategic direction

We continue to focus our efforts on working with local organisations and schools to direct funding to where it can make most difference, whether or not Oval Learning is a direct beneficiary.

Grants to schools

As part of our work we distribute funds and advice to schools to enable them to commission interventions and support for children and families which go beyond the statutory requirements.

In the current year ending 31 March 2023, Oval Learning allocated 13 grants totalling £138,713 to 26 separate schools. Total grant distribution is less than the previous year's total of £192,833 however this is partly because we have supported more schools to connect directly with charitable funders. We have advised on, levered and influenced further additional funds direct to schools – administered by different organisations with Oval Learning acting as bid and programme support, investment adviser, broker and facilitator rather than physical intermediary and grant maker. These types of direct grants to schools from IUH via Walcot Foundation / Walcot Foundation Schools grants / the National Lottery Awards for All programme have this year totalled £565K.



Member schools and others value our role in distributing much needed charitable funds. Over the last two years we have directly supported more than 20 schools with cash donations.

These funds support schools' valuable enrichment, pastoral support and wellbeing programmes. The additional funding beyond standard education budgets is possible thanks to the efforts we have made to build strategic alliances with endowed charities and local and national delivery partners.

We are a trusted partner changing attitudes and practices for charitable funders, giving them greater confidence to invest directly in schools as a way of delivering valuable front-line support for children and families.

Cash grants direct to schools	Year 22/23	Year 21/22
TOTALS	£138,713	£192,833
Archbishop Tenisons		£8,000
Ashmole Primary School	£1,446	£4,000
Christ Church Streatham	£599	£4,000
ARK Evelyn Grace Academy		£8,000
Henry Fawcett Primary School	£4,920	£7,000
Herbert Morrison Primary School	£1,446	£4,000
Holy Trinity Primary	£599	£2,000
Jessop Primary	£599	£4,500
Lansdowne	£847	
Lilian Baylis	£45,989	
Loughborough Primary	£599	£4,000
Orchard Primary School	£599	£4,000
Reay Primary School	£17,476	£11,500
Richard Atkins Primary	£599	£4,000
Saint Gabriel's College	£3,900 (Includes supporting Brixton Learning	£34,500 (Includes supporting Brixton Learning

Cash grants direct to schools	Year 22/23	Year 21/22
	Collaborative	Collaborative)
St Andrew's C of E Primary	£15,847	£7,500
St John's Angell Town	£599	£4,000
St Jude's Primary	£1,198	£4,000
St Luke's	£599	£4,000
St Mark's CofE Primary School	£2,476	£7,000
St Saviours Primary School	£599	£4,000
ST STEPHENS PRIMARY SCHOOL	£1,446	£4,000
Stockwell Primary	£599	£3,500
Sudbourne Primary	£3,900	£21,833 ((includes supporting network of Windmill Cluster schools) 3
The Michael Tippet School (now Heron Academy)		
Trinity Academy		£8,000
Turney	£847	
Van Gogh House		£2,250
Vauxhall Primary School	£1,446	£7,000
Walnut Tree Walk Primary School	£16,588	£14,500
Wyvil School	£12,946	£4,000

Cash grants secured by OLC but paid direct to schools from funders	Year 22/23
TOTAL	£565,000
Archbishop Tenisons	£30,000
ARK Evelyn Grace Academy	£30,000
Henry Fawcett Primary School	£50,000
Hill Mead Primary	£30,000
Holy Trinity Primary	£25,000
Lansdowne	£10,000
Lilian Baylis	£40,000
Loughborough Primary	£40,000
Orchard Primary School	£25,000
Reay Primary School	£20,000
St Andrew's C of E Primary	£20,000
St John's Angell Town	£25,000
St John the Devine C of E Primary	£20,000
St Luke's	£20,000
St Mark's CofE Primary School	£20,000
ST Stephens Primary School	£20,000
Michael Tippet School (Heron Academy)	£15,000
Trinity Academy	£30,000
Turney	£15,000
Van Gogh Primary School	£30,000
Vauxhall Primary School	£20,000
Wyvil School	£30,000



Reserves Policy

The trustees have set a reserves policy to hold at least one year's expenditure on core activities in free reserves (being liquid unrestricted reserves), given that the majority of the charity's income is restricted to programmes. This is reviewed annually. Currently, the reserves requirement is forecast to be £91,287. At the year end, unrestricted reserves were £101,778 which the trustees are comfortable meets the reserves policy requirement.

Going Concern

The trustees are satisfied that the charity will continue as a going concern for the foreseeable future.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

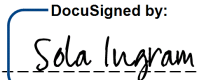
Thanks to our funding partners and volunteers

We are grateful for the generosity of our donors and funding partners, and the impact and support of our volunteers. Most of our volunteers are young people, teachers, school staff, parents, carers,



members of the wider school community who help to deliver programmes and share resources and ideas across the local schools network.

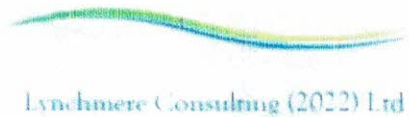
This report was approved by the Board of Trustees and signed on its behalf.

DocuSigned by:


D18CA4B134A0437...
Trustee

1/15/2024

.....
Date



Independent examiners report to the trustees of Oval Learning Cluster

Responsibilities and basis of report

I report to the charity trustees on my examination of the accounts of the above charity for the year ended 31 March 2022. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

A handwritten signature in blue ink, appearing to be 'Martin Brown', written over a horizontal line.

Martin Brown FCA for Lynchmere Consulting (2022) Ltd

Date: 11 JAN 2024

Oval Learning Cluster
Statement of financial activities (incorporating an income
and expenditure account) As at 31 March 2023



	Unrestricted funds	Restricted income funds	Total funds 31/03/2023	Total funds 31/03/2022
Note	£	£	£	£
Incoming resources				
Turnover	5,000	-	5,000	-
Donations and legacies	6,275	-	6,275	4,685
Charitable activities	-	105,463	105,463	377,496
Investments	176	-	176	11
Total	9	11,451	105,463	116,914
Resources expended				
Expenditure on:				
Cost of sales	2,360		2,360	-
Raising funds	-	25,882	25,882	3,541
Charitable activities	1,118	210,752	211,870	275,348
Total	5	3,478	236,634	240,112
Net income (expenditure)	7,973	(131,171)	(123,198)	103,303
Transfers between funds	12,399	(12,399)	-	-
Net movement in funds	20,372	(143,570)	(123,198)	103,303
Reconciliation of funds:				
Total funds brought forward	81,406	212,214	293,620	190,317
Total funds carried forward	101,778	68,644	170,422	293,620

Oval Learning Cluster
Balance Sheet

As at 31 March 2023



	Note	Unrestricted funds £	Restricted income funds £	Total 31/3/2023 £	Total 31/3/2022 £
Current assets					
Debtors	6		36,615	36,615	101,374
Cash at bank and in hand		110,279	47,649	157,928	194,046
<i>Total current assets</i>		110,279	84,264	194,543	295,420
Creditors: amounts falling due within one year	7,8	8,501	15,620	24,121	1,800
<i>Net current assets/(liabilities)</i>		101,778	68,644	170,422	293,620
<i>Total assets less current liabilities</i>		101,778	68,644	170,422	293,620
<i>Total net assets or liabilities</i>		101,778	68,644	170,422	293,620
Funds of the Charity					
Restricted income funds			68,644	68,644	212,214
Unrestricted funds		101,778		101,778	81,406
<i>Total funds</i>	9	101,778	68,644	170,422	293,620

Signed by one or two
trustees on behalf of all
the trusteesDate of
approval
dd/mm/yyyy



1 Accounting policies

a) Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

b) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no key judgements that the charity has made which have a significant effect on the accounts.

The trustees do not consider there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Change in accounting policy

The accounts are presented under the accrual accounting method since the year ending 31 March 2021 when the charity exceeded the threshold for accounting on a Receipts and Payments basis.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income from the supply of consultancy services is recognised when the contracted services are delivered.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest & dividend receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividend is recognised as and when received or when the right to receive has arisen.

g) Fund accounting

- Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.
- Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.



h) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of Grant making and related activities undertaken to further the purposes of the charity and their associated support costs
- Support costs include the cost of overall direction and administration of the charity's activities

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Taxation

The charity is exempt from Income tax as all its income is charitable and is applied for charitable purposes.

3. Details of certain items of expenditure

	31 Mar 2023	31 Mar 2022
Fees paid to Independent examiner		
for Independent Examination	£1,000	£1,000
other assurance services – accounts preparation	£750	£-
Governance costs	£-	£-
Total	£1,750	£1,000

The charity had no employees during the year (2022: Nil)

4 Related party transactions

The charity trustees were not paid or received any benefits from employment with the charity in the year (2022: Nil). No charity trustee received payment for professional or other services supplied to the charity (2022: Nil).

No payments or reimbursement of travel and subsistence costs were made to any trustees for trustee meetings during the year (2022: Nil). One Trustee was reimbursed the sum of £172 for purchases as agent of the charity (2022: Nil).

No trustee or other person related to the charity had any personal interest in any contractor transaction entered into by the charity during the year (2022: Nil). The trustees delegated day to day running of the Charity to a manager, Anne Roots

5. Expenditure analysis

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
			2023	2022
Expenditure on raising funds				
Website, social media and communication	-	2,132	2,132	3,541
External fundraising capacity	-	23,750	23,750	
Activities undertaken directly	-	1,916	1,916	52,615
Grants to partner organisations	-	146,964	146,964	172,333
Support costs	1,118	61,872	62,990	50,400
	<u>1,118</u>	<u>236,634</u>	<u>237,752</u>	<u>278,889</u>

Support costs

Finance support		11,302	11,302	7,400
Management & administration support	118	50,570	50,688	42,000
Donated meeting spaces	1,000	-	1,000	1,000
	<u>1,118</u>	<u>61,872</u>	<u>62,990</u>	<u>50,400</u>

The related donated meeting spaces income is included in Donations and legacies income in the SOFA. This relates to meeting spaces used at no cost to the charity.

6. Debtors

	31 Mar 23 £	31 Mar 22 £
Grant funding receivable	35,000	-
Trade Debtors	-	750
Prepayments	1,615	0
Accrued income – Restricted grants	-	100,625
	<u>£36,615</u>	<u>£101,375</u>

7. Creditors

	31 Mar 23 £	31 Mar 22 £
Trade creditors	3,370	1,800
Accruals	12,250	0
Prepaid income	8,501	0
	<u>£24,121</u>	<u>£1,800</u>

8. Deferred income

	31 Mar 23 £	31 Mar 22 £
Balance at beginning of year	-	25,688
Released to income in year	-	(25,688)
Deferred in the year	8,501	-
Balance at end of year	<u>£8,501</u>	<u>-</u>

Oval Learning Cluster
Notes to the financial statements
For the year ended 31 March 2023



9. Restricted Funds movements

RESTRICTED FUNDS

Fund	Balance 01-Apr-22	Incoming resources	Resources expended	Transfers	Balance 31-Mar-23
	£	£	£	£	£
GST AMH Capacity EIC201201	7	-	7	-	-
Vincents Treasures NL Heritage Fund	3,531	-	3,531	-	-
GST Childhood Obesity Secondary Phys Activity EIC200302	15,274	-	13,349	(1,925)	-
Lilian Baylis laptops (Peters & Peters)	45,000	-	45,000	-	-
Hyde Group - Parent Place	6,625	-	3,956	-	2,669
GST Early Mental Health Primary EIC210801	18,828	9,980	28,780	1,000	1,028
Core capacity Jan-Dec 22 Impact on Urban Health EIC211104	63,170	9,250	70,896	(1,150)	374
Ogden Oval Partnership	4,455	10,500	11,851	-	3,104
National Lottery Creative therapies	55,324	-	45,000	(10,324)	-
Core capacity jan-dec 2023	-	33,733	13,980	-	19,753
Hyde Group - Booster Fund	-	35,000	-	-	35,000
Hyde Group - Grow Back Greener	-	2,000	284	-	1,716
TSIP Parental Engagement	-	5,000	-	-	5,000
TOTAL RESTRICTED FUNDS	212,214	105,463	236,634	(12,399)	68,644

Transfers have been made to align historic expenditure by fund as shown within the financial statements to the organisation's books and records.

Purpose of restricted funds

The restricted funds are made up of funds received from donors that are restricted for certain charitable activities, being the response to the COVID pandemic in the Oval area, and wellbeing activities for children (these include music programmes, sport programmes, creative therapies and activities around mental health).

10 Grants to institutions

Details of grants made to institutions can be found in the Trustees' Report.

11 Volunteers

The work of the charity benefits from support of volunteers who are young people, teachers, governors, school staff and parents. These volunteers help to deliver programmes and share resources and ideas across the local schools network.

Accounts

Report and Financial Statements

Year ended 31 March 2022

Oval Learning Cluster

Charity number 1156350

Oval Learning Cluster

Status: Oval Learning Cluster is a charity registered in England and Wales. The governing document is its Articles of Association.

Registered office: The Foundry, 17 Oval Way, London SE11 5RR

Trustees: Sola Ingram
Caroline Andrews
Cordelia Cooper
Linda Campbell (appointed 16 March 2022)

Independent examiner: Martin Brown
Lynchmere Consulting (2022) Ltd,
45 Warwick Gardens,
Thames Ditton KT7 0RB.

Bankers: NatWest Bank
504 Brixton Road
London SW9 8EB (until 13 December 2021)

The co-operative bank
PO Box 250, Delf House
Southway
Skelmersdale WN8 6WT

Oval Learning Cluster Trustees' Report for the Year Ended 31 March 2022

The trustees present their report and the financial statements for the year ended 31 March 2022. This is also a Trustees' Report as required by the Charities Act 2011. The financial statements comply with current statutory requirements and the requirements of the governing document.

Structure, Governance and Management

Oval Learning Cluster began more than 10 years ago as a network of primary, secondary and special schools, known as members. Member schools make a small annual contribution towards core costs, and commit to working together with neighbouring schools and organisations to benefit children and young people. The skill, energy, commitment and support of school staff, governors and parents is invaluable.

The organisation registered as a charitable association in 2014. The founding trustees were headteachers from the original cluster partnership and subsequent trustees are elected by representatives of member schools.

The charity has a strategic focus on supporting schools as an effective lever to reach local children and families, improve experiences and outcomes and reduce inequalities.

Oval Learning's programmes for children and young people are usually delivered through partnership agreements with schools or other partners. The organisation therefore has minimal overheads and can adapt quickly to changing needs.

During the year the charity engaged a team of part-time community connectors and partnership leads to develop and support projects and programmes working across schools with groups of parents, children and school staff, charities, sports and arts organisations and other partners.

Objectives and Activities

The objectives set out in the governing document are *to advance education and relieve the needs of young people and their families in and around the Oval area of London in particular but not exclusively by supporting a network of schools and other organisations to offer outstanding teaching and extra-curricular experiences, and to improve opportunities for learning, guidance, support and care.*

We operate in a densely populated urban area in one of the most ethnically, linguistically and culturally diverse parts of Britain. The majority of pupils at the schools we work with live in poverty and 85% of Lambeth pupils are from black and ethnic minority backgrounds. Our objectives have been met through the charity's activities for the year, summarised in the following table.

SUPPORTING CHILDREN AND FAMILIES through health and wellbeing programmes for children and families <i>During the year we aimed to:</i> - <i>Continue to build good relationships between school staff, pupils and parents in our area and connect with other services</i> - <i>Offer targeted 'early help' for children's social and emotional health, by distributing grants to schools to commission a network of art therapists and counsellors and helping them share contacts good practice</i> - <i>Continue our support to secondary schools to embed healthy nutrition and increase physical activity and build positive relationships across school communities.</i> - <i>Invest in music, arts and sports to address inequalities and strengthen skills, confidence and social connections.</i> - <i>Work with Special Educational Needs (SEN) school staff to target support and activities for families with multiple challenges of poverty and disability</i>	£228,978 82% of expenditure during the year (£277,889)
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- Identify and nurture new school/ community projects to support children's development.	
SUPPORTING SCHOOLS AND THEIR COMMUNITY PARTNERS THROUGH fundraising, coaching, training, coordination and peer support <i>We aimed to build the capacity of schools and their voluntary and community sector partners so they are better equipped to work together to offer holistic support for young people.</i>	£48,911 18% of expenditure during the year

The majority of the expenditure is allocated to programmes which support children's health and wellbeing. We help schools go beyond their statutory duties, to give children a rich experience and broad education, and to remove barriers to learning, health and happiness.

The trustees confirm they have complied with the guidance contained in the Charity Commission's general guidance on public benefit in section 4 of the Charities Act 2011 when reviewing the activities of the charity.

Achievements and Performance

We distributed 37 grants to 27 schools totalling £192,833. We supported a wider network of school communities by funding partnership leads within and between three cluster networks of primary, secondary and special schools.

We continue to develop our core strategic partnerships to build capacity and reduce inequalities across the system. We are well placed to bridge the gap between funders, schools and community-based delivery partners, to triangulate shared objectives to benefit children, and help to amplify the voices of children, parents and school staff.

New partners this year:

- Kings Maths School, building on Oval Learning's work with the Royal Institution for the last 4 years and growing the reach of maths masterclasses for talented Year 5 pupils at 3 hubs, involving 90 pupils from 22 schools.
 - new science partnership for local schools, with seed funding and support from the Ogden Trust.
 - (partnerships with Greenhouse Sports and Evolve)
 - New grants from (Hyde foundation, Ogden trust),
 - new individual donors,
 - continuing financial support from (national lottery , impact on urban health, peters and peters).
- Continuing in kind support from the Foundry who generously provide office and meeting space, as well as Surrey Cricket.

We were pleased to achieve the Charity Excellent Quality Mark this year, and the process prompted valuable internal discussion. We scored particularly highly on 'Integrity' and recognise that trusted relationships and shared moral purpose are the foundation for our work with schools, partner organisations, children and families. In the self assessment profile our weakest area was communications. While Oval Learning has not sought the limelight to take credit for complex collaborative work which relies on many other agencies, we recognise the need to connect and influence widely in order to improve impact. A future aim is therefore to improve our ability to clarify evaluate and share what we do, why and how.

As always, thanks to our generous donors as well as the volunteers who make our work possible.

Financial Review

During the year the charity raised £382K income – a reduction on the prior year (£458k) and in line with the previous trajectory. Much of the additional income raised in the year ending 2021 was in response to the acute challenges of the COVID pandemic, and funds were distributed to schools for them to meet acute needs of children and families. The spend on wellbeing programmes (not including covid-specific response) increased this year from £163k to £225k

While the needs this year and in future years are ongoing, fundraising is an ongoing challenge, particularly for unrestricted costs to enable a flexible agile response to local need. We continue to focus our efforts on working with local organisations and schools to direct funding to where it can make most difference, whether or not Oval Learning is a direct beneficiary. Expenditure on core management and admin increased during the year from £34k to £50k reflecting the engagement of external accountants as part of the core operations to ensure that the charity finances are managed by a dedicated team of specialists.

Grants to schools

As part of our work we distribute funds and advice to schools to enable them to commission interventions and support for children and families which go beyond the statutory requirements.

In the current year ending 31 March 2022, Oval Learning allocated 37 grants totalling £192,833 to 27 separate schools. This is reaching more schools than the previous year, although total grant distribution is less than the previous year's total of £247,415. This is partly because we have supported more schools to connect direct with charitable funders. We have helped lever additional grant funding allocated direct to schools, with Oval Learning acting as investment adviser, broker and facilitator rather than physical intermediary and grant maker.

Member schools and others we have been able to help value our role in distributing valuable charitable funds. Over the last two years we have directly supported more than 30 schools with cash donations. These funds support schools' valuable enrichment, pastoral support and wellbeing programmes. The additional funding beyond standard education budgets is possible thanks to the efforts we have made to build strategic alliances with endowed charities and local and national delivery partners.

We have advised on and influenced further additional funds administered by Walcot Foundation and Impact on Urban Health, delivering additional resources to schools and their partners.

We are a trusted partner changing attitudes and practices for charitable funders, giving them greater confidence to invest directly in schools as a way of delivering valuable front line support for children and families.

For the coming year we are trialling new partnership arrangements with the Integrate Agency to give further support to schools' fundraising and strategic partnerships for projects which serve a disadvantaged population and meet wider community needs.

cash grants direct to schools	Year 21/22	Year 20/21
TOTALS	£192,833	£247,415
Archbishop Tenisons	£8,000	
Ashmole Primary School	£4,000	£4,000
Christ Church Streatham	£4,000	
Evelyn Grace Academy	£8,000	
Henry Fawcett Primary School	£7,000	£6,650

cash grants direct to schools	Year 21/22	Year 20/21
Herbert Morrison Primary School	£4,000	£4,000
Holy Trinity Primary	£2,000	
Jessop Primary	£4,500	
Lansdowne		£23,945
Lilian Baylis		£20,300
Loughborough Primary	£4,000	
Orchard Primary School	£4,000	
Reay Primary School	£11,500	£15,602
Richard Atkins Primary	£4,000	
Saint Gabriel's College	£34,500 (includes supporting network of Brixton Collaborative schools	£40,025
St Andrew's C of E Primary	£7,500	£20,000
St John's Angell Town	£4,000	£950
St Jude's Primary	£4,000	
St Luke's	£4,000	
St Mark's CofE Primary School	£7,000	£4,000
St Saviours Primary School	£4,000	
ST STEPHENS PRIMARY SCHOOL	£4,000	£9,500
Stockwell Primary	£3,500	
Sudbourne Primary	£21,833 ((includes supporting network of Windmill Cluster schools) 3	£35,358
The Michael Tippet School		£8,385
Trinity Academy	£8,000	
Turney		£8,000
Vauxhall Primary School	£7,000	£10,500
Walnut Tree Walk Primary School	£14,500	£15,000
Wyvil School	£4,000	£21,200

Reserves Policy

The trustees have set a reserves policy to hold at least one year's expenditure on core activities in free reserves (being liquid unrestricted reserves), given that the majority of the charity's income is restricted to programmes. This is reviewed annually. Currently, the reserves requirement is forecast to be £71k. At the

year end, unrestricted reserves were £81K which the trustees are comfortable meets the reserves policy requirement.

Going Concern

The trustees are satisfied that the charity will continue as a going concern for the foreseeable future.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Thanks to our funding partners and volunteers

We are grateful for the generosity of our donors and funding partners, and the impact and support of our volunteers. Most of our volunteers are young people, teachers, school staff and parents who help to deliver programmes and share resources and ideas across the local schools network.

This report was approved by the Board of Trustees and signed on its behalf.

Sola Ingram

Sola Ingram (Jan 4, 2023 13:49 GMT)

Trustee

Jan 4, 2023

.....
Date

4th January 2023

Independent examiners report to the trustees of Oval Learning Cluster

Responsibilities and basis of report

I report to the charity trustees on my examination of the accounts of the above charity for the year ended 31 March 2022. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Martin Brown FCA Lynchmere Consulting (2022) Ltd, 45 Warwick Gardens, Thames Ditton KT7 0RB.

Date: 24 November 2022

Oval Learning Cluster
Statement of financial activities (incorporating an income and expenditure account)
Year ending 31 March 2022

	Unrestricted funds	Restricted income funds	Total funds 31/03/2022	Total funds 31/03/2021
Note	£	£	£	£
Incoming resources				
Donations and legacies	4,685		4,685	23,665
Charitable activities		377,496	377,496	433,912
Investments	11		11	
Total	9 4,696	377,496	382,192	457,577
Resources expended				
Expenditure on:				
Raising funds		3,541	3,541	
Charitable activities	1,000	274,348	275,348	314,128
Total	5 1,000	277,889	278,889	314,128
Net income (expenditure)	3,696	99,607	103,303	143,449
Transfers between funds	(900)	900		
Net movement in funds	2,796	100,507	103,303	143,449
Reconciliation of funds:				
Total funds brought forward	78,610	111,707	190,317	46,868
Total funds carried forward	81,406	212,214	293,620	190,317

Oval Learning Cluster
Balance Sheet
As at 31 March 2022

	Note	Unrestricted funds £	Restricted income funds £	Total 31/3/2022 £	Total 31/3/2021 £
Current assets					
Debtors	6		101,374	101,374	24,709
Cash at bank and in hand		81,406	112,640	194,046	197,445
<i>Total current assets</i>		81,406	214,014	295,420	222,154
Creditors: amounts falling due within one year	7,8		1,800	1,800	31,838
<i>Net current assets/(liabilities)</i>		81,406	212,214	293,620	190,316
<i>Total assets less current liabilities</i>		81,406	212,214	293,620	190,316
<i>Net assets/ (liabilities)</i>		81,406	212,214	293,620	190,316
Funds of the Charity					
Restricted income funds			212,214	212,214	111,707
Unrestricted funds		81,406		81,406	78,610
<i>Total funds</i>	9	81,406	212,214	293,620	190,317
Signed by one or two trustees on behalf of all the trustees					Date of approval dd/mm/yyyy

1 Accounting policies

a) Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

b) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no key judgements that the charity has made which have a significant effect on the accounts.

The trustees do not consider there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Change in accounting policy

The accounts are presented under the accrual accounting method since the year ending 31 March 2021 when the charity exceeded the threshold for accounting on a Receipts and Payments basis.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest & dividend receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividend is recognised as and when received or when the right to receive has arisen.

g) Fund accounting

- Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.
- Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

h) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Oval Learning Cluster
Notes to the financial statements
For the year ended 31 March 2022

Expenditure is classified under the following headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of Grant making and related activities undertaken to further the purposes of the charity and their associated support costs
- Support costs include the cost of overall direction and administration of the charity's activities

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Taxation

The charity is exempt from Income tax as all its income is charitable and is applied for charitable purposes.

3. Details of certain items of expenditure

	31 Mar 2022	31 Mar 2021
Independent examiners fees	£1,000	£-
Governance costs	£-	£-
Total	£1,000	-

The charity had no employees during the year (2021: Nil)

4 Related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: Nil). No charity trustee received payment for professional or other services supplied to the charity (2021: Nil).

No payments or reimbursement of travel and subsistence costs were made to any trustees for trustee meetings during the year (2021: Nil)

No trustee or other person related to the charity had any personal interest in any contractor transaction entered into by the charity during the year (2021: Nil). The trustees delegated day to day running of the Charity to a manager, Lucy Swanson.

5. Expenditure analysis

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
			2022	2021
Expenditure on raising funds				
Website, social media and communications		3,541	3,541	1,489
Activities undertaken directly		52,615	52,615	32,202
Grants to partner organisations		172,333	172,333	247,626
Support costs	1,000	49,400	50,400	32,811
	1,000	277,889	278,889	314,128

Support costs analysis

Finance support		7,400	7,400	-
Management & administration support		42,000	42,000	32,811
Donated meeting spaces	1,000		1,000	-
	1,000	49,400	50,400	32,811

The related donated meeting spaces income is included in Donations and legacies income in the SOFA. This relates to meeting spaces used at no cost to the charity.

6. Debtors

	31 Mar 22	31 Mar 21
	£	£
Trade Debtors	750	24,709
Accrued income – Restricted grants	100,625	-
	<u>101,375</u>	<u>24,709</u>

7. Creditors

	31 Mar 22	31 Mar 21
	£	£
Trade creditors	1,800	6,150
Deferred income		25,688
	<u>1,800</u>	<u>31,388</u>

8. Deferred income

	31 Mar 22	31 Mar 21
	£	£
Balance at beginning of year	25,688	41,563
Released to income in year	(25,688)	(41,563)
Deferred in year		25,688
Balance at end of year	<u>-</u>	<u>25,688</u>

9. Restricted Funds movements

RESTRICTED FUNDS

Fund	Balance 01-Apr-21 £	Incoming resources £	Resources expended £	Transfers	Balance 31-Mar-22 £
GST AMH Capacity EIC201201	14,367	37,133	(51,493)		7
Vincent's Treasures NL Heritage Fund	11,000	-	(7,469)		3,531
Walcot tutoring	12,000	-	(12,000)		-
GST Childhood Obesity capacity EIC190801	3,540	14,438	(18,878)	900	-
GST Childhood Obesity Secondary Phys Activity EIC200302	51,700	5,000	(41,426)		15,274
Lilian Baylis laptops (Peters & Peters)	20,000	25,000	-		45,000
Hyde group	-	6,625	-		6,625
GST Early Mental Health Primary EIC210801	-	99,800	(80,972)		18,828
Core capacity Jan-Dec 22 Impact on Urban Health EIC211104	-	92,500	(29,330)		63,170
Ogden Oval Partnership	-	5,500	(1,045)		4,455
National Lottery Creative therapies	(900)	91,500	(35,276)		55,324
TOTAL RESTRICTED FUNDS	111,707	377,496	(277,889)	900	212,214

Purpose of restricted funds

The restricted funds are made up of funds received from donors that are restricted for certain charitable activities, being the response to the COVID pandemic in the Oval area, and wellbeing activities for children (these include music programmes, sport programmes, creative therapies and activities around mental health).

10 Grants to institutions

Details of grants made to institutions can be found in the Trustees' Report.

11 Volunteers

The work of the charity benefits from support of volunteers who are young people, teachers, governors, school staff and parents. These volunteers help to deliver programmes and share resources and ideas across the local schools network. The central finance function is supported by specialist volunteer Martin Brown.



Lynchmere Consulting (2022) Ltd

Lynchmere Consulting (2022) Ltd,
2 Dell Close, Haslemere, Surrey GU27 1ES
Tel: 07768 152 861 Email: mplb40@hotmail.com

Independent examiners report to the trustees of Oval Learning Cluster (Charity 1156350)

Responsibilities and basis of report

I report to the charity trustees on my examination of the accounts of the above charity for the year ended 31 March 2022. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Martin Brown FCA for Lynchmere Consulting (2022) Ltd

Date: 20 December 2022

Accounts



Report and Financial Statements

Year ended 31 March 2021

Oval Learning Cluster

Charity number 1156350



Oval Learning Cluster

Status: Oval Learning Cluster is a charity registered in England and Wales. The governing document is its Articles of Association.

Registered office: The Foundry, 17 Oval Way, London SE11 5RR

Trustees: Sola Ingram
Caroline Andrews
Cordelia Cooper (appointed October 2020)

Independent examiner: Heather Devine

Bankers: NatWest Bank
504 Brixton Road
London SW9 8EB

The co-operative bank
PO Box 250, Delf House
Southway
Skelmersdale WN8 6WT



Oval Learning Cluster Trustees' Report for the Year Ended 31 March 2021

The trustees present their report and the financial statements for the year ended 31 March 2021. This is also a Trustees' Report as required by the Charities Act 2011. The financial statements comply with current statutory requirements and the requirements of the governing document.

Structure, Governance and Management

Oval Learning Cluster began more than 10 years ago as a network of primary, secondary and special schools, known as members. Member schools make a small annual contribution towards core costs, and work together with neighbouring schools and organisations to address common challenges and benefit children and young people.

The organisation registered as a charitable association in 2014. The founding trustees were headteachers from the original cluster partnership and subsequent trustees are elected by representatives of member schools.

The constitution was updated in November 2020 to reflect that the charity's work extends beyond Oval Ward, and to clarify the strategic focus through schools as a means of reducing inequalities for children and young people.

Oval Learning's programmes for children and young people are usually delivered through partnership agreements with schools or other partners. Our organisation therefore has minimal overheads and can adapt quickly to changing needs.

The trustee board reduced in size during the year to minimise pressure on head teachers during the pandemic while ensuring effective governance. The following also served as trustees during the first half of the year: Jayne Mitchell, Lucy Peake, Gary Phillips, Andrew Terrey, Andrew Chaplin, Juanita Gittens, Adam Hickman, Linda Adams, Linda Campbell. Their schools remain as members and we are grateful for their ongoing energy, commitment and support.

During the year the charity engaged a team of part-time community connectors and partnership leads to develop and support projects and programmes working across schools with groups of parents, children and school staff, charities, sports and arts organisations and other partners.

Objectives and Activities

The updated objectives set out in the governing document are *to advance education and relieve the needs of young people and their families in and around the Oval area of London in particular but not exclusively by supporting a network of schools and other organisations to offer outstanding teaching and extra-curricular experiences, and to improve opportunities for learning, guidance, support and care.* The new objects were mainly a clarification of wording and to give greater scope to broaden geographical reach in future. In



practice the bulk of our work remains focused on our original target neighbourhoods around Oval.

We operate in a densely populated urban area in one of the most ethnically, linguistically and culturally diverse parts of Britain. The majority of pupils at the schools we work with live in poverty and 85% of Lambeth pupils are from black and ethnic minority backgrounds. Our objectives have been met through the charity's activities for the year, summarised in the following table.

Health and wellbeing programmes for children and families <i>During the year we aimed to:</i> - Consolidate and extend 'early help' for children's social and emotional health, by resourcing schools to commission a network of therapists and counsellors. - Introduce a new grants programme to help secondary schools embed healthy nutrition and increase physical activity. - Invest in music, arts and sports to address inequalities and strengthen skills, confidence and social connections. - Work with Special Educational Needs (SEN) school staff to target support and activities for families with multiple challenges of poverty and disability - Identify and nurture new school/ community projects to support children's development.	£163,985 54% of expenditure during the year
Fundraising, coaching, training, coordination and peer support <i>We aimed to build the capacity of schools and their voluntary and community sector partners so they are better equipped to work together to offer holistic support for young people.</i>	9% of expenditure during the year
Covid Response <i>We aimed to build our team of community connectors and partnership leads, distribute laptops, art materials and nutritious supplies, support recovery programmes for those most impacted by the pandemic, and provide emergency grants and care packages direct to households in crisis,</i>	£113,243 37% of expenditure during the year

The majority of the expenditure on the Wellbeing Programmes and the COVID response is either via grants to schools or direct to providers of the services to children.

The trustees confirm they have complied with the guidance contained in the Charity Commission's general guidance on public benefit in section 4 of the Charities Act 2011 when reviewing the activities of the charity.

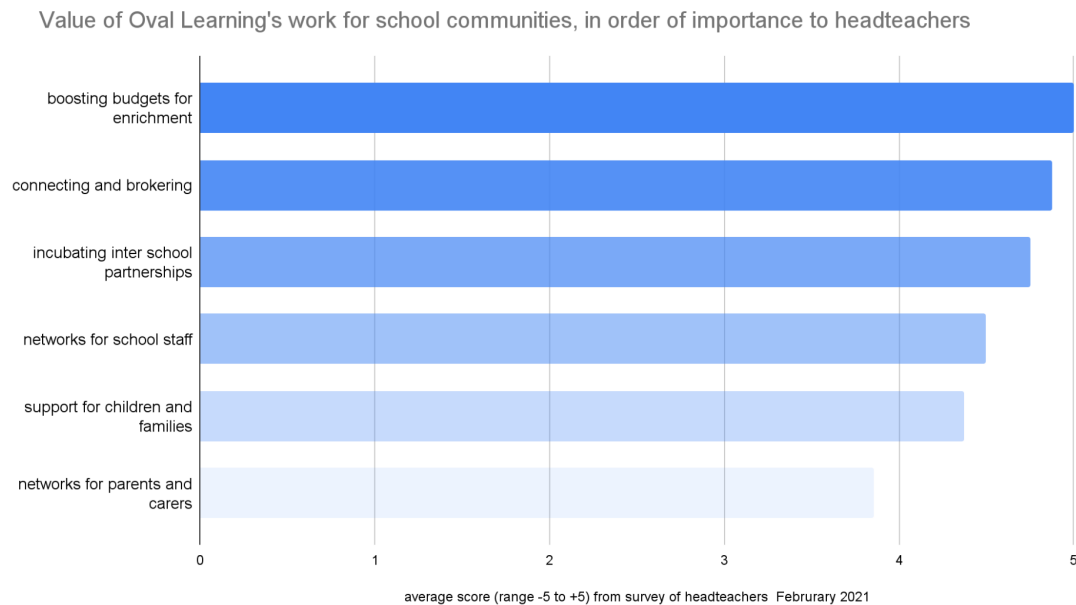
Achievements and Performance

This was a demanding and rewarding year.

During the year we supported 40 Lambeth schools by funding partnership leads within and between three cluster networks of primary, secondary and special schools. This local infrastructure helped schools and delivery partners to adapt rapidly to changing circumstances and develop effective community hubs. Our



survey of headteachers in February 2021 showed they value the partnership with Oval Learning, and place particular importance on the support Oval Learning provides to boost school budgets and enable rich and varied activities and support for children and young people.



Other achievements:

- Designed a new pupil-led grants programme and trialled this in eight secondary schools to make lasting improvements to opportunities for physical activity during the school day. We commissioned The Social Innovation Partnership to undertake a process evaluation which will inform future funding programmes through school communities.
- Incubated South London Strings first holiday music programme for 15 local children, and Vincent's Treasures arts and heritage creative learning programme for 120 children with Van Gogh House.
- Invested in individual and group instrumental music tuition for 150 children aged 5-11 in three schools.
- Grew our targeted 'early help' support to address mental health and behavioural challenges, with weekly therapy sessions to 135 children aged 4-11 across 24 different settings, and facilitated interschool forums for mental health leads and therapists. 93% of teachers said that children involved in the creative therapies programme had improved relationships with peers and with teachers, and 78% said the project gave valuable insight into how to support good mental health and wellbeing for all.
- Became a referral partner for the British Red Cross Hardship Fund which provided cash grants to 49 families in crisis, helping them retain agency and control.



In future we aim to scale and strengthen impact by securing core strategic partnerships, moving away from restricted funding streams. We are well placed to bridge the gap between funders, schools and community-based delivery partners, to triangulate shared objectives to benefit children, and help to amplify the voices of children, parents and school staff.

Financial Review

During the year the charity raised £458k income, a significant increase on the prior year (£159k). Much of this additional income raised was in response to the COVID pandemic, and the disproportionate impact the crisis had on communities such as those served by schools in Lambeth. As in prior years, most of the income the charity receives is restricted to the health and wellbeing programmes we provide, which have seen greater demand in the current year in response to the COVID pandemic. Expenditure on our wellbeing programmes was £164k, an increase of 34% on the prior year expenditure of £123k, as we extended our geographical reach to meet the needs of more children. Alongside this we spent £113k on efforts to respond to the pandemic. We expect this expenditure to continue from restricted funds in the next year as the impact of COVID continues to be felt.

Reserves Policy

The trustees have set a reserves policy to hold at least one year's expenditure on core activities in free reserves (being liquid unrestricted reserves), given that the majority of the charity's income is restricted to programmes. This is reviewed annually. Currently, the reserves requirement is forecasted to be £70k. At the year end, unrestricted reserves were £79k, which the trustees are comfortable meets the reserves policy requirement.

Going Concern

The trustees are satisfied that the charity will continue as a going concern for the foreseeable future.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;



- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Thanks to our funding partners and volunteers

We are grateful for the generosity of our donors and funding partners, and the impact and support of our volunteers. Most of our volunteers are young people, teachers, school staff and parents who help to deliver programmes and share resources and ideas across the local schools network. Particular thanks to Martin Brown for specialist support with the accounts and financial processes and Heather Devine (independent examiner).

This report was approved by the Board of Trustees and signed on its behalf.

-----,
Trustee

.....
Date



Independent examiners report to the trustees of Oval Learning Cluster

Responsibilities and basis of report

I report to the charity trustees on my examination of the accounts of the above charity for the year ended 31 March 2021. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 82F07A4634674E9...

Heather Devine, 24 Lupus Street, London SW1V 3DZ

Date: 1/20/2022

Oval Learning Cluster
Statement of financial activities (incorporating an income and expenditure account)
Year ending 31 March 2021

	31-Mar-21			31-Mar-20 restated		
	Unrestricted fund	Restricted fund	Total funds	Unrestricted fund	Restricted fund	Total funds
Note	£	£	£	£	£	£
Income from:						
Trusts and Foundations	19,875	413,912	433,787	15,776	110,036	125,812
Corporate donations	-	20,000	20,000	-	-	-
School contributions	3,500	-	3,500	14,000	-	14,000
Local Authority grants	-	-	-	-	16,900	16,900
General public	290	-	290	2,288	-	2,288
Total income:	23,665	433,912	457,577	32,064	126,936	159,000
Expenditure on:						
Costs for charitable activities						
Wellbeing programmes for children and families	-	163,985	163,985	-	122,510	122,510
COVID response programmes for children and families	-	113,243	113,243	-	-	-
Training for staff working with children and young people	-	2,600	2,600	-	14,300	14,300
Management, administration and communication	8,797	25,503	34,300	14,000	14,000	28,000
Total expenditure:	8,797	305,330	314,128	14,000	150,810	164,810
Net income/(expenditure)	14,868	128,582	143,449	18,064	(23,875)	(5,811)
Net income / (expenditure) before other recognised gains and losses	14,868	128,582	143,449	18,064	(23,875)	(5,811)
Gains / (losses) on investments	-	-	-	-	-	-
Net movement in funds	14,868	128,582	143,449	18,064	(23,875)	(5,811)
Reconciliation of funds:						
Total funds brought forward	63,742	(16,875)	46,868	45,678	7,000	52,678
Total funds carried forward	78,610	111,707	190,317	63,742	(16,875)	46,868

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 8 to the financial statements.

Oval Learning Cluster
Balance Sheet
As at 31 March 2021

		31-Mar-21		31-Mar-20 restated	
	Note	£	£	£	£
Current assets:					
Debtors	5	24,709	-		
Cash at bank and in hand		197,445	88,430		
		<u>222,154</u>	<u>88,430</u>		
Liabilities:					
Creditors: amounts falling due within one year	6	31,838	41,563		
		<u></u>	<u></u>		
Net current assets		<u>190,317</u>		<u>46,868</u>	
Total assets less current liabilities		<u>190,317</u>		<u>46,868</u>	
Creditors: amounts falling due after one year					
Net assets excluding pension asset / (liability)		<u>190,317</u>		<u>46,868</u>	
Total net assets / (liabilities)		<u><u>190,317</u></u>		<u><u>46,868</u></u>	
The funds of the charity:					
Restricted income funds		91,707	(16,875)		
Unrestricted income funds:					
General funds		98,610	63,742		
		<u></u>	<u></u>		
Total unrestricted funds		<u>98,610</u>		<u>63,742</u>	
Total charity funds		<u><u>190,317</u></u>		<u><u>46,868</u></u>	
		-	-		

Financial statements were approved by the Board on [DATE] and signed on its behalf by:

Trustee

Name:

Oval Learning Cluster
Notes to the financial statements
For the year ended 31 March 2021

1 Accounting policies

a) Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

b) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no key judgements that the charity has made which have a significant effect on the accounts.

The trustees do not consider there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Change in accounting policy

The accounts are now presented under the accrual accounting method, as during the year ended 31 March 2021 the charity exceeded the threshold for accounting on a Receipts and Payments basis.

This change in accounting policy resulted in a restatement of the prior year figures, the details of this are shown in note 9.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest & dividend receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividend is recognised as and when received or when the right to receive has arisen.

g) Fund accounting

- Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.
- Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Oval Learning Cluster
Notes to the financial statements
For the year ended 31 March 2021

h) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of Grant making and related activities undertaken to further the purposes of the charity and their associated support costs
- Support costs include the cost of overall direction and administration of the charity's activities

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Taxation

The charity is exempt from Income tax as all its income is charitable and is applied for charitable purposes.

3. Details of certain items of expenditure

	31 Mar 21	31 Mar 2020
Independent examiners fees	£-	£-
Governance costs	£-	£-
	-	-
	-	-

The charity had no employees during the year (2020: nil)

4 Related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil).

No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

No payments or reimbursement of travel and subsistence costs were made to any trustees for trustee meetings during the year (2020: Nil)

No trustee or other person related to the charity had any personal interest in any contractor transaction entered into by the charity during the year (2020: nil). The trustees delegate day to day running of the Charity to a manager, Lucy Swanson.

5. Debtors

	31 Mar 21	31 Mar 2
	£	£
Trade Debtors	-	-
Other Debtors	24,709	-
Prepayments	-	-
	<u>24,709</u>	<u>-</u>

Oval Learning Cluster
Notes to the financial statements
For the year ended 31 March 2021

6 Creditors: amounts falling due within one year

	31-Mar-21	31-Mar-20
	£	£
Other creditors	6,150	
Deferred income	25,688	41,563-
	31,838	41,563

7 Deferred income

Deferred income comprises grant income received in advance.

	31-Mar-21	31-Mar-20
	£	£
Balance at the beginning of year	41,563	-
Amount released to income in the year	(41,563)	-
Amount deferred in the year	25,688	41,563
Balance at the end of the year	25,688	41,563

Oval Learning Cluster
Notes to the financial statements
For the year ended 31 March 2021

8 Movements in funds

	b/f at 1 Apr 2020	Incoming resources & gains	Outgoing resources & losses	Transfers	c/f at 31 Mar 2021
	£	£	£	£	£
Restricted funds:					
	(16,875)	433,912	(305,330)	-	111,707
<u>Total restricted funds</u>	<u>(16,875)</u>	<u>433,912</u>	<u>(305,330)</u>	=	<u>111,707</u>
Unrestricted funds:					
General funds	<u>63,742</u>	<u>23,665</u>	<u>(8,797)</u>	=	<u>78,610</u>
Total unrestricted funds	<u>63,742</u>	<u>23,665</u>	<u>(8,797)</u>	=	<u>78,610</u>
Total funds	<u>46,868</u>	<u>457,577</u>	<u>(314,128)</u>	=	<u>190,317</u>

Movements in funds

	b/f 1 April 2019	Incoming resources & gains	Outgoing resources & losses	Transfers	c/f at 31 Mar 2020
	£	£	£	£	£
Restricted funds:					
	7,000	126,936	(150,810)	-	(16,875)
Total restricted funds	<u>7,000</u>	<u>126,936</u>	<u>(150,810)</u>	=	<u>(16,875)</u>
Unrestricted funds:					
General funds	<u>45,678</u>	<u>32,064</u>	<u>(14,000)</u>	=	<u>63,742</u>
Total unrestricted funds	<u>45,678</u>	<u>32,064</u>	<u>(14,000)</u>	=	<u>63,742</u>
Total funds	<u>52,678</u>	<u>159,000</u>	<u>(164,810)</u>	=	<u>46,868</u>

Purpose of restricted funds

The restricted funds are made up of funds received from donors that are restricted for certain charitable activities, being the response to the COVID pandemic in the Oval area, and wellbeing activities for children (these include music programmes, sport programmes, creative therapies and activities around mental health).

Oval Learning Cluster
Notes to the financial statements
For the year ended 31 March 2021

9 Restatement of prior year

For the year ending 31 March 2021 the charity has exceeded the threshold for accounting on a Receipts and Payments basis, and so has moved to accounting on an Accruals basis. The comparative results for the year to 31 Mar 2020 have accordingly been restated as prepared on the same accruals basis. The sole adjustment required was for £41k income which had been received as cash in 2109/20. Under the Accruals basis, the Charity became entitled to recognise this income in 2020/21. Accordingly income for 2019/20 has been reduced by £41k, and reserves carried forward at 31.3.20 are correspondingly reduced.

10 Funds direct to schools

£247,415 was allocated direct to local schools in order to achieve the charitable aims. These amounts were distributed as follows:

Ashmole Primary School	£4,000
Henry Fawcett Primary School	£6,650
Herbert Morrison Primary School	£4,000
Lansdowne School	£23,945
Lilian Baylis Technology School	£20,300
Reay Primary School	£15,602
Saint Gabriel's College (includes supporting network of Brixton Collaborative schools)	£40,025
St Andrew's Church of England Primary School	£20,000
St John's Angell Town	£950
St Marks CofE Primary School	£4,000
St Stephen's Primary School	£9,500
Sudbourne Primary School (includes supporting network of Windmill Cluster schools)	£35,358
The Michael Tippett School	£8,385
Turney School	£8,000
Vauxhall Primary School	£10,500
Walnut Tree Walk Primary School	£15,000
Wyvil Primary School	£21,200

11 Volunteers

The work of the charity benefits from support of volunteers who are young people, teachers, governors, school staff and parents. These volunteers help to deliver programmes and share resources and ideas across the local schools network. The central finance function is supported by specialist volunteers Martin Brown and Heather Devine.