



Park Wrekin College School
of Gymnastics and Dance Limited
Registered Charity No. 1156346
Companies House Registration No. 08703338

**Trustees Report
and Financial Accounts
for Year ending
31st March 2024**

Park Wrekin College School of Gymnastics
and Dance Limited

Charity Information

for Year ending 31st March 2024

Charity also known as	Park Wrekin College Gymnastics Club Park Wrekin Gym Club
Registered Charity No.	1156346
Companies House Registration No.	08703338
Correspondence address	The Wood, Botvyle, All Stretton, Church Stretton, Shropshire. SY6 6JN
Trustees	Debbie Nicholls Hazel Arrowsmith Kay Woolrich Christine Still Brett Ince Jemma Parry Brett Racher Samantha Paddock
Independent Examiner	Mr James Coats, 15 Bayley Hills, Edgmond, Newport, Shropshire TF10 8JG
Bankers	CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent. ME19 4JQ

The Trustees present their report and accounts for the year ended 31st March 2024.

The charity is governed by its Articles of Association adopted on 1st April 2014. Its objective is to provide for young persons in the Wrekin District and surrounding area, facilities to encourage and develop their participation in gymnastics and dance.

The trustees, together with representatives from coaching staff and gymnasts meet regularly to manage the charities affairs.

Our Elite Programme led by Brett Ince has been very impressive this year. The club achieved a 3rd place in the British Team Championship, without Alice Kinsella, who had helped GB at the World Championship taking 5th place individually. Helena Finc has become British Aspire All Around Champion for the 2nd year. We have more than 50 gymnasts competing at various levels, as well as very popular beginner, recreational and improver classes.

All sections of the club have performed well. We achieved our target membership of over 1,000 with waiting lists for most classes. The Pre-school programme has built steadily, and we have expanded our coaching and administrative staff to ensure we continue to run efficiently.

The statement of financial activity has been prepared in accordance with the statutory provisions and code of practice which apply to registered charities. The accounting statements have been reviewed by an independent examiner and are attached to this report.

The Club has recorded a profit of £1,053 for the year ended 31st March 2024. All costs are regularly monitored by the management committee and prompt actions taken at an early stage to deal with any unexpected developments

Finally the Trustees would like to thank the many volunteers who have been involved in organising, managing and raising funds for the club over the year; our success is only possible because of their outstanding dedication and support.

Approved by the trustees and signed on their behalf by,

...  ...
Kay Woolrich (Trustee/Chair)

Date: . 18./12/.2024.

**PARK WREKIN COLLEGE SCHOOL
OF GYMNASTICS AND DANCE LIMITED
(CHARITY NO. 1156346
COMPANY NO. 08703338)**

**STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED
31ST MARCH 2024**

	Note	General Funds 31.03.24	Restricted Funds 31.03.24	Total Funds 31.03.24	Total Funds 31.03.23
<u>INCOME AND EXPENDITURE</u>					
Incoming Resources					
Subscriptions		572,570		572,570	515,684
Pre-School		47,413		47,413	36,215
Fund Raising		3,285		3,285	985
Sale of Goods		22,866		22,866	11,312
Donations				-	2,200
Grants received		2,500		2,500	
Courses		29,351		29,351	15,286
Rental Income		12,589		12,589	9,570
Interest Received		3,665		3,665	943
Sundry income		16,949		16,949	8,193
Total Incoming Resources		711,189	-	711,189	600,388
Resources Expended					
Direct Charitable Expenditure					
Provision of Gymnastics and Dance Training		569,687	-	569,687	455,845
Other Expenditure					
Gymnasium Charlton Sports Hall		79,136	-	79,136	49,499
Management and Administration		61,313	-	61,313	71,789
Total Sources Expended		710,136	-	710,136	577,134
NET OUT GOING RESOURCES BEFORE TRANSFERS		1,053	-	1,053	23,255
Transfers between Fund		-	-	-	-
NET OUTGOING RESOURCES FOR THE YEAR		1,053	-	1,053	23,255
Fund balance brought forward @ 1st April 2023		249,319	-	249,319	226,064
FUND BALANCE CARRIED FORWARD AT 31ST MARCH 2024		250,372	-	250,372	249,319

**PARK WREKIN COLLEGE SCHOOL
OF GYMNASTICS AND DANCE LIMITED
(CHARITY NO. 1156346
COMPANY NO. 08703338)**

NOTES

1. Grants Received

British Gymnastics	2,500	2,500
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2. Provision of Gymnastics and Dance Training

Coach's expenses	492,646	492,646	398,785
PAYE, NI & Pension	25,359	25,359	10,528
Lilleshall Sports Hall expense	16,631	16,631	18,504
Coaches & Club insurance	1,190	1,190	1,767
Gymnast Training Camps		-	
Competition	22,214	22,214	14,847
Coach/Judge Training	420	420	289
Equipment maintenance/renewals	1,964	1,964	69
Depreciation of equipment	9,263	9,263	11,057
	569,687	569,687	455,845

3. Gymnasium Charlton Sports Hall

Charlton Sports Hall Build & Maintenance	23,755	23,755	16,154
Utilities	49,675	49,675	27,720
Cleaning	5,013	5,013	4,338
Premises Insurance		-	667
Legal Consultancy & Professional Expenses	692	692	619
	79,136	79,136	49,499

4. Management and Administration

Purchase of resale goods (w/o redundant stock)	14,264	14,264	16,488
Marketing/Advertising		-	10
Computer & Software	909		
Administration	38,284	38,284	41,361
Sundry expenses	7,855	7,855	13,930
	61,313	60,404	71,789

**PARK WREKIN COLLEGE SCHOOL
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COMPANY NO. 08703338)**

**BALANCE SHEET AS AT
31ST MARCH 2024**

	<u>31.03.24</u> <u>General Funds</u>	<u>31.03.23</u> <u>General Funds</u>
FIXED ASSETS:		
Gymnastics equipment	12,693	16,862
CURRENT ASSETS:		
Stock	20,722	23,090
Gymnast Pre Payments		
Cash in hand	35	35
CAF Bank PLC		
- Current Account	53,848	38,047
- Gold Savings Account	174,252	150,082
- Fund Raising Account	245	11,678
- Wages	1,894	17,721
- Scottish Widows 7 Day Notice Account	-	1,009
	250,995	241,661
CURRENT LIABILITIES:		
Accrued expenses	- 550	5,375
Trade Creditors	3,524	
PAYE to pay to HMRC	10,342	3,145
Net Wages		
Pension	13,316	684
	9,204	
	<u>250,372</u>	<u>249,319</u>
FINANCED BY:		
CAPITAL ACCOUNT		
Balance brought forward	249,319	226,064
Add: Surplus of income over expenditure	1,053	23,255
	<u>250,372</u>	<u>249,319</u>

**PARK WREKIN COLLEGE SCHOOL
OF GYMNASTICS AND DANCE LIMITED
(CHARITY NO. 1156346
COMPANY NO. 08703338)**

**TANGIBLE FIXED ASSETS SCHEDULE
31ST MARCH 2024**

	Gymnastic Equipment
COST	
At 1st April 2023	288,280
Additions	5,094
At 31st March 2024	<u>293,373</u>
DEPRECIATION	
At 1st April 2023	271,418
Charge for year	9,263
At 31st March 2024	<u>280,681</u>
NET BOOK VALUE	
At 1st April 2023	16,862
At 31st March 2024	<u>12,693</u>

**PARK WREKIN COLLEGE SCHOOL
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**CURRENT ASSETS SCHEDULE
31ST MARCH 2024**

STOCKS

Opening value as at 1st April 2023		23,090
Stock movements: 01/04/2023 - 31/03/2024	-	2,368
Closing Stock as at 31st March 2024		<u>20,722</u>

Independent examiner's report to the trustees of Park Wrekin College School of Gymnastics and Dance – Registered Charity No. 1156346, Companies House Registration No. 08703338

I report on the accounts of the Trust for the year ended 31st March 2024, which are set out on pages 01 to 05 attached.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: ..16/12/2024

Name: James Coats

Relevant professional qualification or body (if any): FCCA

Address: 15, Bayley Hills, Edgmond, Newport, Shropshire, TF10 8JG