



Park Wrekin College School  
of Gymnastics and Dance Limited

Registered Charity No. 1156346

Companies House Registration No. 08703338

**Trustees Report  
and Financial Accounts  
for Year ending  
31<sup>st</sup> March 2023**

Park Wrekin College School of Gymnastics  
and Dance Limited

Charity Information

for Year ending 31<sup>st</sup> March 2023

Charity also known as	Park Wrekin College Gymnastics Club  Park Wrekin Gym Club
Registered Charity No.	1156346
Companies House Registration No.	08703338
Correspondence address	The Wood, Botvyle, All Stretton, Church Stretton, Shropshire. SY6 6JN
Trustees	Debbie Nicholls Hazel Arrowsmith Kay Woolrich Christine Still Brett Ince Jemma Parry Brett Racher Samantha Paddock
Independent Examiner	Mr James Coats, 15 Bayley Hills, Edgemon, Newport, Shropshire TF10 8JG
Bankers	CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent. ME19 4JQ

The Trustees present their report and accounts for the year ended 31<sup>st</sup> March 2023.

The charity is governed by its Articles of Association adopted on 1<sup>st</sup> April 2014. Its objective is to provide for young persons in the Wrekin District and surrounding area, facilities to encourage and develop their participation in gymnastics and dance.

The trustees, together with representatives from coaching staff and gymnasts meet regularly to manage the charities affairs.

Our Elite Programme led by Brett Ince has been very impressive this year We have become British Team Champions again with our Junior Team taking the Silver Medal in their Section. Alice Kinsella has become British Senior All Around Champion. Helena Finc has become British Aspire All Around Champion. Alice was part of the GB team that took the Silver medal at the World Championship and individually was 4th in the World.

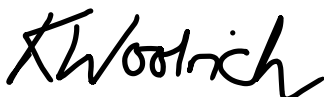
All other sections of the club have performed well. We achieved our target membership of 1,000 with waiting lists for most classes. We have expanded our coaching and administrative staff to ensure we continue to run efficiently.

The statement of financial activity has been prepared in accordance with the statutory provisions and code of practice which apply to registered charities. The accounting statements have been reviewed by an independent examiner and are attached to this report.

The Club has recorded a profit of £23,255 for the year ended 31<sup>st</sup> March 2023. All costs are regularly monitored by the management committee and prompt actions taken at an early stage to deal with any unexpected developments

Finally the Trustees would like to thank the many volunteers who have been involved in organising, managing and raising funds for the club over the year; our success is only possible because of their outstanding dedication and support.

Approved by the trustees and signed on their behalf by,



.....  
Kay Woolrich (Trustee/Chair)

Date: 21/12/23 .....

**PARK WREKIN COLLEGE SCHOOL  
OF GYMNASTICS AND DANCE LIMITED  
(CHARITY NO. 1156346  
COMPANY NO. 08703338)**

**STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED  
31ST MARCH 2023**

	Note	General Funds 31.03.23	Restricted Funds 31.03.23	Total Funds 31.03.23	Total Funds 31.03.22
<b><u>INCOME AND EXPENDITURE</u></b>					
<b>Incoming Resources</b>					
Subscriptions		515,684		515,684	453,900
Pre-School		36,215		36,215	30,055
Fund Raising		985		985	1,394
Sale of Goods		11,312		11,312	40,628
Donations		2,200		2,200	-
Grants received				-	20,390
Courses		15,286		15,286	14,934
Rental Income		9,570		9,570	6,100
Interest Received		943		943	7
Sundry income		8,193		8,193	3,045
<b>Total Incoming Resources</b>		<b>600,388</b>	<b>-</b>	<b>600,388</b>	<b>570,453</b>
<b>Resources Expended</b>					
<b>Direct Charitable Expenditure</b>					
Provision of Gymnastics and Dance Training		455,845	-	455,845	407,226
<b>Other Expenditure</b>					
Gymnasium Charlton Sports Hall		49,499	-	49,499	39,730
Management and Administration		71,789	-	71,789	71,564
<b>Total Sources Expended</b>		<b>577,134</b>	<b>-</b>	<b>577,134</b>	<b>518,520</b>
<b>NET OUT GOING RESOURCES BEFORE TRANSFERS</b>		<b>23,255</b>	<b>-</b>	<b>23,255</b>	<b>51,933</b>
Transfers between Fund		-	-	-	-
<b>NET OUTGOING RESOURCES FOR THE YEAR</b>		<b>23,255</b>	<b>-</b>	<b>23,255</b>	<b>51,933</b>
Fund balance brought forward @ 1st April 2021		226,064	-	226,064	174,131
<b>FUND BALANCE CARRIED FORWARD AT 31ST MARCH 2022</b>		<b>249,319</b>	<b>-</b>	<b>249,319</b>	<b>226,064</b>

**PARK WREKIN COLLEGE SCHOOL  
OF GYMNASTICS AND DANCE LIMITED**  
(CHARITY NO. 1156346  
COMPANY NO. 08703338)

General Funds	Restricted	Total Funds	Total Funds
31.03.23	Funds 31.03.23	31.03.23	31.03.22

**NOTES**

**1. Grants Received**

Telford & Wrekin Coucil - Sports Grants	-	12,390
British Gymnastics	-	8,000

**2. Provision of Gymnastics and Dance Training**

<b>Coach's expenses</b>	398,785	398,785	331,352
PAYE, NI & Pension	10,528	10,528	13,270
Pre-School		-	11
Lilleshall Sports Hall expense	18,504	18,504	7,728
Coaches & Club insurance	1,767	1,767	1,013
Gymnast Training Camps		-	222
Competition	14,847	14,847	7,170
Coach/Judge Training	289	289	727
Equipment maintenance/renewals	69	69	2,902
Depreciation of equipment	11,057	11,057	42,830
	455,845	455,845	407,226

**3. Gymnasium Charlton Sports Hall**

Charlton Sports Hall Build & Maintenance	16,154	16,154	14,760
Utilities	27,720	27,720	18,842
Cleaning	4,338	4,338	4,878
Premises Insurance	667	667	1,250
Legal Consultancy & Professional Expenses	619	619	-
	49,499	49,499	39,730

**4. Management and Administration**

Purchase of resale goods (w/o redundant stock)	16,488	16,488	17,871
Marketing/Advertising	10	10	28
Administration	41,361	41,361	39,824
Sundry expenses	13,930	13,930	13,840
	71,789	71,789	71,564

**PARK WREKIN COLLEGE SCHOOL  
OF GYMNASTICS AND DANCE LIMITED  
(CHARITY NO. 1156346  
COMPANY NO. 08703338)**

**BALANCE SHEET AS AT  
31ST MARCH 2023**

	<u><b>31.03.23</b></u> <u><b>General Funds</b></u>	<u><b>31.03.22</b></u> <u><b>General Funds</b></u>
<b>FIXED ASSETS:</b>		
Gymnastics equipment	16,862	14,881
<b>CURRENT ASSETS:</b>		
Stock	23,090	20,936
Gymnast Pre Payments		
Cash in hand	35	35
CAF Bank PLC		
- Current Account	38,047	103,923
- Gold Savings Account	150,082	40,827
- Fund Raising Account	11,678	10,812
- Wages	17,721	30,458
- Scottish Widows 7 Day Notice Account	1,009	1,006
	241,661	207,996
<b>CURRENT LIABILITIES:</b>		
Accrued expenses	5,375	- 5,032
PAYE to pay to HMRC	3,145	1,824
Net Wages		- 0
Pension	684	21
	9,204	- 3,187
	<hr/> 249,319 <hr/>	<hr/> 226,064 <hr/>
<b>FINANCED BY:</b>		
<b>CAPITAL ACCOUNT</b>		
Balance brought forward	226,064	174,131
Add: Surplus of income over expenditure	23,255	51,933
	<hr/> 249,319 <hr/>	<hr/> 226,064 <hr/>

**PARK WREKIN COLLEGE SCHOOL  
OF GYMNASTICS AND DANCE LIMITED  
(CHARITY NO. 1156346  
COMPANY NO. 08703338)**

**TANGIBLE FIXED ASSETS SCHEDULE  
31ST MARCH 2023**

	<b>Gymnastic Equipment</b>
<b>COST</b>	
At 1st April 2022	275,242
Additions	13,037
At 31st March 2023	<u>288,280</u>
<b>DEPRECIATION</b>	
At 1st April 2022	260,361
Charge for year	11,057
At 31st March 2023	<u>271,418</u>
<b>NET BOOK VALUE</b>	
At 1st April 2022	14,881
At 31st March 2023	<u>16,862</u>

**PARK WREKIN COLLEGE SCHOOL  
OF GYMNASTICS AND DANCE LIMITED  
(CHARITY NO. 1156346  
COMPANY NO. 08703338)**

**CURRENT ASSETS SCHEDULE  
31ST MARCH 2023**

**STOCKS**

Opening value as at 1st April 2022	20,936
Stock movements: 01/04/2022 - 31/03/2023	2,155
Closing Stock as at 31st March 2023	<u>23,090</u>



**Independent examiner's report to the trustees of Park Wrekin College School of Gymnastics and Dance – Registered Charity No. 1156346, Companies House Registration No. 08703338**

I report on the accounts of the Trust for the year ended 31<sup>st</sup> March 2023, which are set out on pages 01 to 05 attached.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: .....  ..... Date: 21/02/23 .....

Name: James Coats

Relevant professional qualification or body (if any): FCCA

Address: 15, Bayley Hills, Edgmond, Newport, Shropshire, TF10 8JG