



Park Wrekin College School
of Gymnastics and Dance Limited
Registered Charity No. 1156346
Companies House Registration No. 08703338

**Trustees Report
and Financial Accounts
for Year ending
31st March 2022**

Park Wrekin College School of Gymnastics
and Dance Limited

Charity Information
for Year ending 31st March 2022

Charity also known as	Park Wrekin College Gymnastics Club Park Wrekin Gym Club
Registered Charity No.	1156346
Companies House Registration No.	08703338
Correspondence address	The Wood, Botvyle, All Stretton, Church Stretton, Shropshire. SY6 6JN
Trustees	Josie Vaughan Debbie Nicholls Hazel Arrowsmith Kay Woolrich Christine Still Brett Ince Jemma Parry Brett Racher Samantha Paddock
Independent Examiner	Mr James Coats, 15 Bayley Hills, Edgemonnd, Newport, Shropshire TF10 8JG
Bankers	CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent. ME19 4JQ

The Trustees present their report and accounts for the year ended 31st March 2022.

The charity is governed by its Articles of Association adopted on 1st April 2014. Its objective is to provide for young persons in the Wrekin District and surrounding area, facilities to encourage and develop their participation in gymnastics and dance.

The trustees, together with representatives from coaching staff and gymnasts meet regularly to manage the charities affairs.

Our Elite Programme led by Brett Ince remains strong at all levels.

Alice Kinsella represented GB at the Tokyo Olympics and with her teammates made history by winning the Bronze medal in the team final. A first Olympic medal for GB women's gymnastics in the team championship.

Competitions gradually restarted in the autumn and our junior gymnasts took part in a small-scale British Championship in November. Laura Szabo took the bronze medal at the Espoire Championship and Mabelle Dawson a medal on the beam in the Junior Championship.

2022 saw the full competitive programme resume with the full-scale British Championship held in March, we had gymnasts compete at all 3 levels, a total of 10 gymnasts, Alice Kinsella became British Champion on the uneven bars and many other made finals.

All other sections of the club have resumed successfully after lockdown and membership throughout the club has remained buoyant.

The statement of financial activity has been prepared in accordance with the statutory provisions and code of practice which apply to registered charities. The accounting statements have been reviewed by an independent examiner and are attached to this report.

The Club has recorded a profit of £51,933.43 for the year ended 31st March 2022. All costs are regularly monitored by the management committee and prompt actions taken at an early stage to deal with any unexpected developments

Finally the Trustees would like to thank the many volunteers who have been involved in organising, managing and raising funds for the club over the year; our success is only possible because of their outstanding dedication and support.

Approved by the trustees and signed on their behalf by,

... *J. Vaughan* ... Josie Vaughan (Trustee/Chair)

Date: ... *19.03.22* ...

**PARK WREKIN COLLEGE SCHOOL
OF GYMNASTICS AND DANCE LIMITED
(CHARITY NO. 1156346
COMPANY NO. 08703338)**

**STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED
31ST MARCH 2022**

	Note	General Funds 31.03.22	Restricted Funds 31.03.22	Total Funds 31.03.22	Total Funds 31.03.21
<u>INCOME AND EXPENDITURE</u>					
Incoming Resources					
Subscriptions		453,900		453,900	129,605
Pre-School		30,055		30,055	6,899
Fund Raising		1,394		1,394	2,143
Sale of Goods		40,628		40,628	5,004
Donations				-	2,000
Grants received		20,390		20,390	43,941
Courses		14,934		14,934	-
Gymnasts Insurance Contributions				-	-
Rental Income		6,100		6,100	8,135
Interest Received		7		7	8
Sundry income		3,045		3,045	4,828
Total Incoming Resources		570,453	-	570,453	199,894
Resources Expended					
Direct Charitable Expenditure					
Provision of Gymnastics and Dance Training		407,226	-	407,226	192,081
Other Expenditure					
Gymnasium Charlton Sports Hall		39,730	-	38,480	26,754
Management and Administration		71,564	-	71,564	24,508
Total Sources Expended		518,520	-	517,269	243,343
NET OUT GOING RESOURCES BEFORE TRANSFERS		51,933	-	53,184	-
Transfers between Fund		-	-	-	-
NET OUTGOING RESOURCES FOR THE YEAR		51,933	-	53,184	-
Fund balance brought forward @ 1st April 2021		174,131	-	174,131	217,580
FUND BALANCE CARRIED FORWARD AT 31ST MARCH 2022		226,064	-	227,315	174,131

**PARK WREKIN COLLEGE SCHOOL
OF GYMNASTICS AND DANCE LIMITED
(CHARITY NO. 1156346
COMPANY NO. 08703338)**

General Funds 31.03.22	Restricted Funds 31.03.22	Total Funds 31.03.22	Total Funds 31.03.21
---------------------------------------	--	---------------------------------	---------------------------------

NOTES

1. Grants Received

Telford & Wrekin Coucil - Sports Grants	12,390	12,390	39,941
British Gymnastics	8,000	8,000	4,000

2. Provision of Gymnastics and Dance Training

Coach's expenses	331,352	331,352	142,074
PAYE, NI & Pension	13,270	13,270	2,985
Pre-School	11	11	
Lilleshall Sports Hall expense	7,728	7,728	928
Coaches & Club insurance	1,013	1,013	1,328
Gymnast Training Camps	222	222	
Competition	7,170	7,170	720
Coach/Judge Training	727	727	
Equipment maintenance/renewals	2,902	2,902	2,347
Depreciation of equipment	42,830	42,830	43,140
	407,226	407,226	192,081

3. Gymnasium Charlton Sports Hall

Charlton Sports Hall Build & Maintenance	14,760	14,760	10,680
Utilities	18,842	18,842	13,386
Cleaning	4,878	4,878	2,688
Premises Insurance	1,250		
Legal Expenses		-	
	39,730	38,480	26,754

4. Management and Administration

Purchase of resale goods (w/o redundant stock)	17,871	17,871	1,296
Marketing/Advertising	28	28	60
Administration	39,824	39,824	20,493
Sundry expenses	13,840	13,840	2,658
	71,564	71,564	24,508

**PARK WREKIN COLLEGE SCHOOL
OF GYMNASTICS AND DANCE LIMITED
(CHARITY NO. 1156346
COMPANY NO. 08703338)**

**BALANCE SHEET AS AT
31ST MARCH 2022**

	<u>31.03.22</u> <u>General Funds</u>	<u>31.03.21</u> <u>General Funds</u>
FIXED ASSETS:		
Gymnastics equipment	14,881	52,883
CURRENT ASSETS:		
Stock	20,936	20,194
Gymnast Pre Payments		
Cash in hand	35	35
CAF Bank PLC		
- Current Account	103,923	39,017
- Gold Savings Account	40,827	25,761
- Fund Raising Account	10,812	9,590
- Wages	30,458	23,871
- Scottish Widows 7 Day Notice Account	1,006	1,005
	207,996	119,473
CURRENT LIABILITIES:		
Accrued expenses	- 5,032	- 7,681
PAYE to pay to HMRC	1,824	4,106
Net Wages	- 0	1,199
Pension	21	601
	- 3,187	- 1,775
	<u>226,064</u>	<u>174,131</u>
FINANCED BY:		
CAPITAL ACCOUNT		
Balance brought forward	174,131	217,580
Add: Surplus of income over expenditure	51,933	- 43,449
	<u>226,064</u>	<u>174,131</u>

**PARK WREKIN COLLEGE SCHOOL
OF GYMNASTICS AND DANCE LIMITED
(CHARITY NO. 1156346
COMPANY NO. 08703338)**

**TANGIBLE FIXED ASSETS SCHEDULE
31ST MARCH 2022**

	Gymnastic Equipment
COST	
At 1st April 2021	270,414
Additions	4,829
At 31st March 2022	<u>275,242</u>
DEPRECIATION	
At 1st April 2021	217,531
Charge for year	42,830
At 31st March 2022	<u>260,361</u>
NET BOOK VALUE	
At 1st April 2021	52,883
At 31st March 2022	<u>14,881</u>

**PARK WREKIN COLLEGE SCHOOL
OF GYMNASTICS AND DANCE LIMITED
(CHARITY NO. 1156346
COMPANY NO. 08703338)**

**CURRENT ASSETS SCHEDULE
31ST MARCH 2022**

STOCKS

Opening value as at 1st April 2021	20,194
Stock movements: 01/04/2021 - 31/03/2022	742
Closing Stock as at 31st March 2022	<u>20,936</u>

Independent examiner's report to the trustees of Park Wrekin College School of Gymnastics and Dance – Registered Charity No. 1156346, Companies House Registration No. 08703338

I report on the accounts of the Trust for the year ended 31st March 2022, which are set out on pages 01 to 05 attached.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 14/12/2022

Name: James Coats

Relevant professional qualification or body (if any): FCCA

Address: 15, Bayley Hills, Edgmond, Newport, Shropshire, TF10 8JG