

Park Wrekin College School
of Gymnastics and Dance Limited
Registered Charity No. 1156346
Companies House Registration No. 08703338

**Trustees Report
and Financial Accounts
for Year ending
31st March 2021**

Park Wrekin College School of Gymnastics
and Dance Limited
Charity Information
for Year ending 31st March 2021

Charity also known as	Park Wrekin College Gymnastics Club Park Wrekin Gym Club
Registered Charity No.	1156346
Companies House Registration No.	08703338
Correspondence address	The Wood, Botvyle, All Stretton, Church Stretton, Shropshire. SY6 6JN
Trustees	Josie Vaughan Debbie Nicholls Hazel Arrowsmith Kay Woolrich Christine Still Brett Ince Jemma Parry Brett Racher Karen Leighton

Independent Examiner

Mr James Coats, 15 Bayley Hills, Edgmond,
Newport, Shropshire TF10 8JG

Bankers

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling,
Kent. ME19 4JQ

The Trustees present their report and accounts for the year ended 31st March 2021.

The charity is governed by its Articles of Association adopted on 1st April 2014. Its objective is to provide for young persons in the Wrekin District and surrounding area. facilities to encourage and develop their participation in gymnastics and dance.

The trustees, together with representatives from coaching staff and gymnasts meet regularly to manage the charities affairs.

The charity's performance was severely affected this financial year, due to the COVID pandemic, which meant for significant periods in the year, it was unable to provide gymnasts with training at the club.

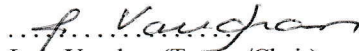
Our Elite Programme led by Brett Ince remains strong at all levels. Unfortunately there have been no competitions during the past year due to Covid. The Olympic trials have just started, and Alice Kinsella has performed well in the first competitions, leaving her in contention for a place in the Olympic team heading for Tokyo.

The statement of financial activity has been prepared in accordance with the statutory provisions and code of practice which apply to registered charities. The accounting statements have been reviewed by an independent examiner and are attached to this report.

The Club has recorded a deficit of £43,449 for the year ended 31st March 2021. All costs are regularly monitored by the management committee and prompt actions taken at an early stage to deal with any unexpected developments

Finally the Trustees would like to thank the many volunteers who have been involved in organising, managing and raising funds for the club over the year; our success is only possible because of their outstanding dedication and support.

Approved by the trustees and signed on their behalf by,


Josie Vaughan (Trustee/Chair)

Date: 20/12/2021

**PARK WREKIN COLLEGE SCHOOL
OF GYMNASTICS AND DANCE LIMITED
(CHARITY NO. 1156346
COMPANY NO. 08703338)**

**STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED
31ST MARCH 2021**

	Note	General Funds 31.03.21	Restricted Funds 31.03.21	Total Funds 31.03.21	Total Funds 31.03.20
<u>INCOME AND EXPENDITURE</u>					
Incoming Resources					
Subscriptions		129,605.09		129,605.09	424,423.79
Pre-School		6,899.00		6,899.00	35,500.00
Fund Raising		2,142.85		2,142.85	14,063.58
Sale of Goods		5,004.25		5,004.25	27,551.27
Donations		2,000.00		2,000.00	1,600.00
Grants received		43,941.14		43,941.14	
Courses	-	2,670.00	-	2,670.00	12,403.25
Gymnasts Insurance Contributions		-		-	24.00
Rental Income		8,135.00		8,135.00	10,280.00
Interest Received		8.43		8.43	24.68
Sundry income		4,827.84		4,827.84	2,403.95
Total Incoming Resources		199,893.60	-	199,893.60	528,274.52
Resources Expended					
Direct Charitable Expenditure					
Provision of Gymnastics and Dance Training		192,080.75	-	192,080.75	405,168.84
Other Expenditure					
Gymnasium Charlton Sports Hall		26,754.09	-	26,754.09	54,295.31
Management and Administration		24,507.71	-	24,507.71	66,937.42
Total Sources Expended		243,342.55	-	243,342.55	526,401.57
NET OUT GOING RESOURCES BEFORE TRANSFERS		- 43,448.95	-	- 43,448.95	1,872.95
Transfers between Fund		-	-	-	-
NET OUTGOING RESOURCES FOR THE YEAR		- 43,448.95	-	- 43,448.95	1,872.95
Fund balance brought forward @ 1st April 2020		217,579.97	-	217,579.97	215,707.02
FUND BALANCE CARRIED FORWARD AT 31ST MARCH 2021		174,131.02	-	174,131.02	217,579.97

**PARK WREKIN COLLEGE SCHOOL
OF GYMNASTICS AND DANCE LIMITED
(CHARITY NO. 1156346
COMPANY NO. 08703338)**

General Funds 31.03.21	Restricted Funds 31.03.21	Total Funds 31.03.21	Total Funds 31.03.20
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NOTES

1. Grants Received

Telford & Wrekin Coucil - Sports Grants	39,941.14
British Gymnastics	4,000.00

2. Provision of Gymnastics and Dance Training

Coach's expenses	142,074.18	142,074.18	323,445.05
PAYE, NI & Pension	2,984.63	2,984.63	7,424.01
Pre-School		-	765.67
Lilleshall Sports Hall expense	928.08	928.08	10,781.23
Coaches & Club insurance	1,327.50	1,327.50	1,392.81
Gymnast Training Camps		-	80.00
Competition	- 720.00	- 720.00	18,145.92
Coach/Judge Training		-	200.00
Equipment maintenance/renewals	2,346.57	2,346.57	1,433.40
Depreciation of equipment	43,139.80	43,139.80	41,500.75
	<u>192,080.75</u>	<u>192,080.75</u>	<u>405,168.84</u>

3. Gymnasium Charlton Sports Hall

Charlton Sports Hall Build & Maintenance	10,680.19	10,680.19	16,148.87
Utilities	13,386.07	13,386.07	23,845.36
Cleaning	2,687.83	2,687.83	14,301.08
Legal Expenses		-	
	<u>26,754.09</u>	<u>26,754.09</u>	<u>54,295.31</u>

4. Management and Administration

Purchase of resale goods (w/o redundant stock)	1,296.35	1,296.35	23,165.69
Marketing/Advertising	60.00	60.00	1,382.00
Administration	20,493.00	20,493.00	37,660.37
Sundry expenses	2,658.36	2,658.36	4,729.36
	<u>24,507.71</u>	<u>24,507.71</u>	<u>66,937.42</u>

**PARK WREKIN COLLEGE SCHOOL
OF GYMNASTICS AND DANCE LIMITED
(CHARITY NO. 1156346
COMPANY NO. 08703338)**

**BALANCE SHEET AS AT
31ST MARCH 2021**

	<u>31.03.21</u> <u>General Funds</u>	<u>31.03.20</u> <u>General Funds</u>
FIXED ASSETS:		
Gymnastics equipment	52,882.66	89,117.38
CURRENT ASSETS:		
Stock	20,193.57	15,954.68
Gymnast Pre Payments		34,631.34
Cash in hand	34.81	34.81
CAF Bank PLC		
- Current Account	39,017.18	42,967.30
- Gold Savings Account	25,760.95	13,262.27
- Fund Raising Account	9,589.72	6,639.22
- Pre-School	-	14,976.54
- Wages	23,871.48	12,592.52
- Scottish Widows 7 Day Notice Account	1,005.18	1,004.18
	119,472.89	142,062.86
CURRENT LIABILITIES:		
Accrued expenses	- 7,681.34	8,264.65
PAYE to pay to HMRC	4,106.00	4,921.64
Net Wages	1,199.34	- 0.10
Pension	600.54	414.08
	- 1,775.46	13,600.27
	<u>174,131.01</u>	<u>217,579.97</u>
FINANCED BY:		
CAPITAL ACCOUNT		
Balance brought forward	217,579.97	215,707.02
Add: Surplus of income over expenditure	- 43,448.95	1,872.95
	<u>174,131.02</u>	<u>217,579.97</u>

**PARK WREKIN COLLEGE SCHOOL
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COMPANY NO. 08703338)**

**TANGIBLE FIXED ASSETS SCHEDULE
31ST MARCH 2021**

	Gymnastic Equipment
COST	
At 1st April 2020	263,508.91
Additions	6,905.08
At 31st March 2021	<u>270,413.99</u>
DEPRECIATION	
At 1st April 2020	174,391.53
Charge for year	43,139.80
At 31st March 2021	<u>217,531.33</u>
NET BOOK VALUE	
At 1st April 2020	89,117.38
At 31st March 2021	<u>52,882.66</u>

**PARK WREKIN COLLEGE SCHOOL
OF GYMNASTICS AND DANCE LIMITED
(CHARITY NO. 1156346
COMPANY NO. 08703338)**

**CURRENT ASSETS SCHEDULE
31ST MARCH 2021**

STOCKS

Opening value as at 1st April 2020	15,954.68
Stock movements: 01/04/2020 - 31/03/2021	4,238.89
Closing Stock as at 31st March 2021	<u>20,193.57</u>

Independent examiner's report to the trustees of Park Wrekin College School of Gymnastics and Dance – Registered Charity No. 1156346, Companies House Registration No. 08703338

I report on the accounts of the Trust for the year ended 31st March 2021, which are set out on pages 01 to 05 attached.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

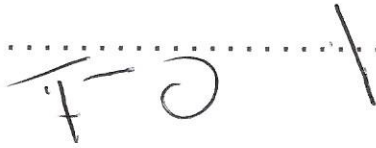
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: James Coats

Relevant professional qualification or body (if any): FCCA

Address: 15, Bayley Hills, Edgemonnd, Newport, Shropshire, TF10 8JG

Date:

17/12/2021