

**PARTNERS IN MEDICAL CARE**

(A Charitable Incorporated Organisation)

REGISTERED OFFICE:

180 – 182 North Gower Street, London NW1 2NB

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Accounts prepared by:

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Richmond

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS  
TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022**

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<b>Trustees</b>	Neil Brown, Trustee Professor Chris Lavy, Trustee Patrick Allen, Trustee Mike Thexton, Trustee
<b>Charity registered number</b>	1156340
<b>Registered office</b>	180 – 182 North Gower Street London NW1 2NB
<b>Accountants</b>	As the charity does not have income above £25,000 during the period, no independent examiner's report is required

**TRUSTEES' REPORT**

For the year ended 31 December 2022

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The Trustees present their annual report together with the financial statements of Partners in Medical Care for the year 1 January 2022 to 31 December 2022. The Trustees confirm that the Annual Report and financial statement of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Since the Charity qualifies as small the Strategic Report required of medium and large charities has been omitted.

**Structure, governance and management****a. Constitution**

Partners in Medical Care is registered as a charitable incorporated organisation (charity number 1156340) and was set up by a Trust Deed on 24 March 2014.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**c. Risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**Objectives and activities****a. Policies and objectives**

The principal objects of the charity are the relief of sickness and disability and the advancement of the education of medical staff, in resource-poor areas of the world.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

The Charity raises funds from private individuals in order to support its activities and assesses opportunities for charitable expenditure on a case by case basis to achieve its objectives.

**c. Grant-making policies**

All applications for the making of grants are reviewed and assessed on the basis of compatibility with the principal objectives.

**Achievements and performance****a. Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. Review of activities**

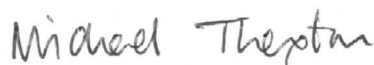
In February 2022 Chris Lavy visited the hospital and was able to report back to the trustees on its successful opening, handover and continued operation. The trustees took a decision to pause the operations of the charity for the time being while looking for a suitable project to take forward. There were therefore no other activities during the year.

**c. Fundraising activities and income generation**

Partners in Medical Care received initial funding from its Trustees and secured other donations from private individuals to enable the project at Robbie Gibson to be completed to the point of handover to Cure International. At this state there are no plans for Partners in Medical Care to carry out more wide-ranging fundraising activities. The plans for fundraising will be reviewed as and when a new project is identified.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Mike Thexton**  
(Trustee)



Date: 29 March 2023

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

For the year ended 31 December 2022

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The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Mike Thexton**  
(Trustee)



Date: 29 March 2023

**INDEPENDENT EXAMINER'S REPORT**

For the year ended 31 December 2022

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As the charity's income was below £25,000 for the period, no independent examiner's report is required.



## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

For the year ended 31 December 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations and legacies	3	1,375	1,375	1,572
Exchange gain	4	1,433	1,433	125
Investments	5	2	2	1
<b>Total income</b>		<u>2,810</u>	<u>2,810</u>	<u>1,698</u>
<b>Expenditure on:</b>				
Charitable activities		1,168	1,168	1,331
Governance costs	6	(36)	(36)	(118)
<b>Total expenditure</b>		<u>1,132</u>	<u>1,132</u>	<u>1,213</u>
<b>Net movement in funds</b>		<u>1,678</u>	<u>1,678</u>	<u>485</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		12,210	12,210	11,725
Net movement in funds		1,678	1,678	485
<b>Total funds carried forward</b>		<u>13,888</u>	<u>13,888</u>	<u>12,210</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 10 form part of these financial statements.

**BALANCE SHEET**

As at 31 December 2022

	Notes	2022	2021
		£	£
<b>Current assets</b>			
Cash at bank and in hand		13,888	27,080
			27,080
<b>Creditors:</b> amounts falling due within one year		-	(15,355)
<b>Total net assets</b>		13,888	11,725
<b>Charity funds</b>			
Unrestricted funds			
General funds		13,888	11,725
<b>Total funds</b>		13,888	11,725

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Mike Thexton**  
(Trustee)

*Michael Thexton*

Date: 29 March 2023

The notes on pages 7 to 10 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2022

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**1. General information**

Partners in Medical Care is a charitable incorporated organisation registered in England under the registration number 1156340. Its registered address is 180 – 182 North Gower Street, London NW1 2NB.

**2. Accounting policies****2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Partners in Medical Care meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.



**2. Accounting policies (continued)****2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**2.7 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

	Unrestricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£
Donations	1,375	1,375	1,572

**4. Income from foreign exchange**

	Unrestricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£
Exchange gain	1,433	1,433	125

**5. Investment income**

	Unrestricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£
Investment income – interest on deposits	2	2	1

**6. Governance costs**

	Unrestricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£
Accounting fees (overprovided in 2020)			(120)
Bank charges (refunded under bank policy)	(36)	(36)	2
Trustees' travel reimbursed			-
	<u>(36)</u>	<u>(36)</u>	<u>(118)</u>

NatWest has a policy of not charging small charities, and refunded the charges it had levied since the charity's turnover fell below the bank's threshold for a small charity.

**7. Analysis of expenditure by activities**

	Project costs 2022	Total funds 2022	Total funds 2021
	£	£	£
Project costs			1,331
<b>Analysis of project costs</b>			
	Project costs 2022	Total funds 2022	Total funds 2021
	£	£	£
Grants (VAT paid on 2020 expenditure)			1,331
Project travel	1,168	1,168	
	<u>1,168</u>	<u>1,168</u>	<u>1,331</u>

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 – £NIL).

During the year ended 31 December 2022, £1,168 was reimbursed to one trustee (2021 – no expenses reimbursed) in relation to travelling expenses.

## 9. Statement of funds

## Statement of funds – current year

	Balance at 1 January 2022	Income	Expenditure	Balance at 31 December 2022
	£	£	£	£
<b>Unrestricted funds</b>				
Charitable activities		1,375	(1,168)	207
Investment gains		2		2
Exchange movements		1,433		1,433
Governance costs			36	36
Reserves	12,210			12,210
	<u>12,210</u>	<u>2,810</u>	<u>(1,132)</u>	<u>13,888</u>