

**PARTNERS IN MEDICAL CARE**  
**(A Charitable Incorporated Organisation)**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**PARTNERS IN MEDICAL CARE**  
**(A Charitable Incorporated Organisation)**

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**PARTNERS IN MEDICAL CARE**  
**(A Charitable Incorporated Organisation)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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<b>Trustees</b>	Neil Brown, Trustee Prof Chris Lavy, Trustee Patrick Allen, Trustee Mike Thexton, Trustee
<b>Charity registered number</b>	1156340
<b>Registered office</b>	180 - 182 North Gower Street London NW1 2NB
<b>Accountants</b>	Warrener Stewart Chartered Accountants and Statutory Auditors Harwood House 43 Harwood Road London SW6 4QP

**PARTNERS IN MEDICAL CARE**  
**(A Charitable Incorporated Organisation)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The Trustees present their annual report together with the financial statements of Partners in Medical Care for the year 1 January 2020 to 31 December 2020. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small the Strategic Report required of medium and large charities has been omitted.

**Structure, governance and management**

**a. Constitution**

Partners in Medical Care is registered as a charitable incorporated organisation (charity number 1156340) and was set up by a Trust deed on 24 March 2014.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**c. Risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**Objectives and activities**

**a. Policies and objectives**

The principal objects of the charity are the relief of sickness and disability and the advancement of the education of medical staff, in resource-poor areas of the world.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

The Charity raises funds from private individuals in order to support its activities and assesses opportunities for charitable expenditure on a case by case basis to achieve its objectives.

**c. Grant-making policies**

All applications for the making of grants are reviewed and assessed on the basis of compatibility with the principal objectives.

**PARTNERS IN MEDICAL CARE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Achievements and performance**

**a. Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. Review of activities**

In common with most of the world, we found that many of our plans were delayed by the first year of COVID 19. Fortunately the building was almost finished, but there were big delays in receiving equipment from South Africa because of border problems, delays in the packing of equipment containers from Bedford and Scotland, and delays in our X-ray equipment coming from China. All of these ultimately arrived on site by the end of the year.

We advertised nationally for staff, held interviews and appointed all key staff, with a planned start date of 1 January 2021. We applied for all the permits to function as a hospital. These included permits for an X-ray department, a physiotherapy department, a pharmacy, an industrial kitchen, and most crucial of all, a licence to function as a hospital.

The first four permits were relatively simple but the licence was a big affair. We were visited by a body of 12 specialists who spent most of a day touring the premises with clipboards, checking every light, hand-washing basin and towel dispenser. They were rigorous but fair and agreed that we had built a hospital that satisfied their strict criteria. We needed only to connect the oxygen, with a component that was stuck at the South African border, and we would have permission to open.

In September 2020 we were also visited by Cure international, the US-based Christian charity specialising in children's surgery who we had hoped would help us run the hospital. They were happy with what they saw and have agreed to manage the hospital when it opens and also to fund the running costs. We are very grateful to them for this commitment and solution to sustainability of the project.

As we move into 2021 we as trustees of PIMC want to thank all the partners and supporters of the project. We look forward to the opening in Q1 of 2021; and we look forward to this hospital being able to change the lives of many children who need corrective surgery for many years to come.

**c. Fundraising activities and income generation**

Partners in Medical Care received initial funding from its Trustees and has secured pledges of further support to enable its initial project at Robbie Gibson to move forward. At this stage there are no plans for Partners in Medical Care to carry out more wide ranging fundraising activities, though additional private donations may be sought over the course of the year in support of the Zimbabwe projects.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mike Thexton  
(Trustee)

*Michael Thexton*

Date:

*27 August 2021*

**PARTNERS IN MEDICAL CARE**  
(A Charitable Incorporated Organisation)

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by

*Michael Thexton*

**Mike Thexton**  
(Trustee)

Date: *27 August 2021*

**PARTNERS IN MEDICAL CARE**  
(A Charitable Incorporated Organisation)

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Independent Examiner's Report to the Trustees of Partners in Medical Care ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

**Responsibilities and Basis of Report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

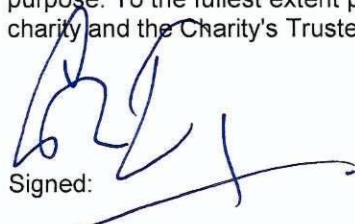
**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the Charity's Trustees as a body, for my work or for this report.

  
Signed:

**Colin Edney FCA**

Dated: 27 August 2021

**PARTNERS IN MEDICAL CARE**  
(A Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>				
Donations and legacies	3	62,107	62,107	807,100
Exchange gain	4	2,136	2,136	(4,955)
Investments	5	340	340	6,535
		<u>64,583</u>	<u>64,583</u>	<u>808,680</u>
<b>Total income</b>				
<b>Expenditure on:</b>				
Charitable activities		786,362	786,362	1,507,352
Governance costs	6	17,364	17,364	19,867
		<u>803,726</u>	<u>803,726</u>	<u>1,527,219</u>
<b>Total expenditure</b>				
		<u>(739,143)</u>	<u>(739,143)</u>	<u>(718,539)</u>
<b>Net movement in funds</b>				
<b>Reconciliation of funds:</b>				
Total funds brought forward		750,868	750,868	1,469,407
Net movement in funds		(739,143)	(739,143)	(718,539)
		<u>11,725</u>	<u>11,725</u>	<u>750,868</u>
<b>Total funds carried forward</b>				

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 12 form part of these financial statements.

**PARTNERS IN MEDICAL CARE**  
**(A Charitable Incorporated Organisation)**  
**REGISTERED NUMBER:**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Cash at bank and in hand		27,080	760,282
		<u>27,080</u>	<u>760,282</u>
Creditors, amounts falling due within one year	9	(15,355)	(9,414)
<b>Total net assets</b>		<u>11,725</u>	<u>750,868</u>
<b>Charity funds</b>			
Unrestricted funds			
General funds	10	11,725	750,868
<b>Total funds</b>		<u>11,725</u>	<u>750,868</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Michael Thexton*

**Mike Thexton**  
 (Trustee)

Date: *27 August 2021*

The notes on pages 8 to 12 form part of these financial statements.

**PARTNERS IN MEDICAL CARE**  
**(A Charitable Incorporated Organisation)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. General information**

Partners in Medical Care is a charitable incorporated organisation registered in England under the registration number 1156340. Its registered address is 180-182 North Gower Street, London NW1 2NB.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Partners in Medical Care meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**PARTNERS IN MEDICAL CARE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**2. Accounting policies (continued)**

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**2.7 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Donations	<u>62,107</u>	<u>62,107</u>	<u>807,100</u>

**4. Income from foreign exchange**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Exchange gain	<u>2,136</u>	<u>2,136</u>	<u>(4,955)</u>

**PARTNERS IN MEDICAL CARE**  
**(A Charitable Incorporated Organisation)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. Investment income**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Investment income - interest on deposits	340	340	6,535

**6. Governance Costs**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Accounting fees	2,040	2,040	2,400
Bank charges	1,181	1,181	2,102
Trustees travel reimbursed	14,143	14,143	15,365
	<b>17,364</b>	<b>17,364</b>	<b>19,867</b>

**PARTNERS IN MEDICAL CARE**  
(A Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**7. Analysis of expenditure by activities**

	<b>Project costs 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Project costs	786,362	786,362	1,507,352

Analysis of project costs

	<b>Project costs 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Grants	229,351	229,351	200,140
Construction	258,587	258,587	633,209
Materials	127,146	127,146	408,260
Equipment	114,210	114,210	212,953
Professional fees	28,078	28,078	52,790
Project travel	3,502	3,502	-
Web site	456	456	-
Office costs	837	837	-
Compensation	12,532	12,532	-
Insurance	11,663	11,663	-
	786,362	786,362	1,507,352

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, expenses totalling £14,143 were reimbursed or paid directly to one Trustee (2019 - £15,365 to 2 Trustees) in relation to travelling expenses.

**9. Creditors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Accruals and deferred income	15,355	9,414

**PARTNERS IN MEDICAL CARE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>				
Charitable activities	-	62,107	(786,362)	(724,255)
Investment gains	-	340	-	340
Exchange movements	-	2,136	-	2,136
Governance costs	-	-	(17,364)	(17,364)
Reserves	750,868	-	-	750,868
	<u>750,868</u>	<u>64,583</u>	<u>(803,726)</u>	<u>11,725</u>