

PARTNERS IN MEDICAL CARE

England & Wales · Charity number 1156340

Details

Other names Partners in Community Care

Status Registered

Legal form CIO

Registered 2014-03-25

Register [View on the Charity Commission register](#)

Contact

Address 45 Leyborne Park
Richmond
TW9 3HB

Phone 02089487044

Activities

Objects: The objects of the CIO are: To advance any purpose which is recognised as exclusively charitable under English law, and without prejudice to the foregoing, in particular, to promote sustainable development for the benefit of the public and local communities in Sub-Saharan Africa through: (1) The relief of poverty and improvement of the conditions of life in socially and economically disadvantaged communities; (2) The promotion of sustainable means of achieving economic growth and regeneration; and (3) The advancement of education of the public through training and the promotion of employment opportunities. Where 'sustainable development' means 'development that meets the needs of the present without compromising the ability of future generations to meet their own needs.'

Activities: Assisting with construction and management of children's hospital in Bulawayo, Zimbabwe, in partnership with local charity Zimbabwe Orthopaedic Trust; assisting with management of hospital now it is open (delayed by pandemic to early 2021), in conjunction with CURE International charity

Classification

- **How:** Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** People With Disabilities

Geography

- Zimbabwe

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£16,963	£227,302	-	-
2023-12-31	£995,637	£110,141	£899,384	0
2022-12-31	£2,810	£1,132	-	-
2021-12-31	£1,698	£1,213	-	-
2020-12-31	£64,583	£803,726	-	-

Trustees

Name	Role	Appointed
NEIL GRAEME BROWN MA ACA	Chair	2014-03-18
CHRIS LAVY		2014-03-18
MR MIKE THEXTON MA FCA CTA		2014-03-18
PATRICK JOHN HOWARD ALLEN		2014-03-18

PARTNERS IN MEDICAL CARE

England & Wales - Charity number 1156340

Accounts

PARTNERS IN MEDICAL CARE

(A Charitable Incorporated Organisation)

REGISTERED OFFICE:

180 – 182 North Gower Street, London NW1 2NB

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Accounts prepared by:

Mike Thexton MA FCA CTA (Fellow)

Thexton Tax Services Ltd

45 Leyborne Park

Richmond

Surrey

TW9 3HB

Tel: 020 8948 7044

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees Neil Brown, Trustee
Professor Chris Lavy, Trustee
Patrick Allen, Trustee
Mike Thexton, Trustee

Charity registered number 1156340

Registered office 180 – 182 North Gower Street
London
NW1 2NB

Accountants As the charity does not have income above £25,000 during the period, no independent examiner’s report is required.

TRUSTEES' REPORT

For the year ended 31 December 2024

The Trustees present their annual report together with the financial statements of Partners in Medical Care for the year 1 January 2024 to 31 December 2024. The Trustees confirm that the Annual Report and financial statement of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small the Strategic Report required of medium and large charities has been omitted.

Structure, governance and management**a. Constitution**

Partners in Medical Care is registered as a charitable incorporated organisation (charity number 1156340) and was set up by a Trust Deed on 24 March 2014.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities**a. Policies and objectives**

The original principal objects of the charity were the relief of sickness and disability and the advancement of the education of medical staff, in resource-poor areas of the world. The principal objects were amended during 2023, with permission of the Charity Commissioners, to:

To advance any purpose which is recognised as exclusively charitable under English law, and without prejudice to the foregoing, in particular, to promote sustainable development for the benefit of the public and local communities in Sub-Saharan Africa through:

- (1) The relief of poverty and improvement of the conditions of life in socially and economically disadvantaged communities;
- (2) The promotion of sustainable means of achieving economic growth and regeneration; and
- (3) The advancement of education of the public through training and the promotion of employment opportunities. Where 'sustainable development' means 'development that meets the needs of the present without compromising the ability of future generations to meet their own needs.

Following a Trustees' meeting in November 2024, an application was submitted to the Charity Commissioners for permission to change these objects again, in order to clarify that they cover capital projects as well as revenue matters:

To advance any purpose which is recognised as exclusively charitable under English law, and without prejudice to the foregoing, in particular, to promote sustainable development for the benefit of the public and local communities in Sub-Saharan Africa, where 'sustainable development' means 'development that meets the needs of the present without compromising the ability of future generations to meet their own needs.

The CIO will promote sustainable development through:

- (1) The relief of poverty and improvement of the conditions of life in socially and economically disadvantaged communities;
- (2) The promotion of sustainable means of achieving economic growth and regeneration; and
- (3) The advancement of education of the public, training, and the promotion of employment opportunities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Charity raises funds from private individuals in order to support its activities and assesses opportunities for charitable expenditure on a case by case basis to achieve its objectives.

c. Grant-making policies

All applications for the making of grants are reviewed and assessed on the basis of compatibility with the principal objectives.

Achievements and performance

a. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Review of activities

In April 2025 Neil Brown visited Bulawayo to review the activities of the Thembalezizwe Trust, a charity based in Bulawayo and supported by Partners in Medical Care, which is dedicated to providing access to educational and health services for the marginalised 'squatter camp' communities in the North Trenance District of Bulawayo. During 2024, PIMC funded the Thembalezizwe Trust in building a new classroom block for Trenance Primary School, completed a number of solar powered borehole projects in the area, commissioned two new computer labs at Northlea High School and helped to develop water-smart agricultural programmes at the schools being supported.

c. Fundraising activities and income generation

Subsequent to the 2024 year end, in March 2025, Partners in Medical Care has received a significant corporate donation from Wigwellnook Limited, which has been 'ear-marked' towards further new projects in North Trenance and the adjoining Aisleby Farm area. There are currently no plans to engage in external fundraising activities at this stage although this is kept under review.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mike Thexton
(Trustee)

Date: 12 May 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

For the year ended 31 December 2024

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mike Thexton
(Trustee)

Date: 12 May 2025

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

For the year ended 31 December 2024

	Notes	Unrestricted funds 2024	Total funds 2024	Total funds 2023
		£	£	£
Income from:				
Donations and legacies	3			995,620
Exchange (loss)/gain	4	12,789	12,789	(772)
Investments	5	4,174	4,174	17
Total income		<u>16,963</u>	<u>16,963</u>	<u>994,865</u>
Expenditure on:				
Charitable activities		227,302	227,302	107,249
Governance costs	6	-	-	2,120
Total expenditure		<u>227,302</u>	<u>227,302</u>	<u>109,389</u>
Net movement in funds		<u>(210,339)</u>	<u>(210,339)</u>	<u>885,496</u>
Reconciliation of funds:				
Total funds brought forward		899,384	899,384	13,888
Net movement in funds		(210,339)	(210,339)	885,496
Total funds carried forward		<u>689,045</u>	<u>689,045</u>	<u>899,384</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 10 form part of these financial statements.

BALANCE SHEET

As at 31 December 2024

	Notes	2024 £	2023 £
Current assets			
Debtor	3		880,120
Cash at bank and in hand		689,045	21,384
		<u>689,045</u>	<u>901,504</u>
Creditors: amounts falling due within one year		-	(2,120)
Total net assets		<u>689,045</u>	<u>899,384</u>
Charity funds			
Unrestricted funds			
General funds		689,045	899,384
Total funds		<u>689,045</u>	<u>899,384</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mike Thexton

(Trustee)

Date: 12 May 2025

The notes on pages 7 to 10 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

1. General information

Partners in Medical Care is a charitable incorporated organisation registered in England under the registration number 1156340. Its registered address is 180 – 182 North Gower Street, London NW1 2NB.

Partners in Medical Care also uses the ‘working name’ Partners in Community Care.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Partners in Medical Care meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees consider that it is appropriate to prepare the financial statements on a going concern basis. The going concern premise is based on bank balances in sterling and in dollars at the year end totalling (in sterling equivalent) £689,045, which is sufficient to service the Charity’s aims for at least the next year.

As a result of the above, the Trustees consider the going concern basis of preparation to be appropriate.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£
Donations	-	-	995,620

The 2023 donation was made in the form of an investment in a dollar fund which was in process of redemption at 31 December 2023. The donor declared an irrevocable gift of the funds on 29 September 2023; the proceeds of redemption were received in January 2024. Rather than recognising the value of the investment and fluctuations arising from investment values and exchange rates, this donation has simply been recognised as a debtor at the year end, for the amount in dollars eventually received, translated at the rate ruling on 29 December 2023 (the nearest date for which a spot rate is available).

£992,620 of donation income was received from the Trustees or persons connected to them.

4. Income from foreign exchange

	Unrestricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£
Exchange gain/(loss)	12,789	12,789	(772)

5. Investment income

	Unrestricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£
Investment income – interest on deposits	4,174	4,174	17

6. Governance costs

	Unrestricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£
Accounting fees	-	-	2,100
Administration costs	-	-	20
	-	-	2,120

7. Analysis of expenditure by activities

	Project costs 2024	Total funds 2024	Total funds 2023
	£	£	£
Project costs	227,047	227,047	107,249
Bank transfer fees	255	255	
Project costs	<u>227,302</u>	<u>227,302</u>	<u>107,249</u>

Analysis of project costs

	Project costs 2024	Total funds 2024	Total funds 2023
	£	£	£
Grants	190,110	190,110	107,249
Direct expenditure	36,937	36,937	
	<u>227,047</u>	<u>227,047</u>	<u>107,249</u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 – £NIL).

During the year ended 31 December 2024, no expenses were incurred to be reimbursed to any trustee (2023 – £20 accrued as due to one trustee in respect of administrative expenses).

9. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	-	880,120
	<u>-</u>	<u>880,120</u>

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors		20
Accruals and deferred income	-	2,100
	<u>-</u>	<u>2,120</u>

11. Statement of funds**Statement of funds – current year**

	Balance at 1 January 2024	Income	Expenditure	Balance at 31 December 2024
	£	£	£	£
Unrestricted funds				
Charitable activities			(227,302)	(227,302)
Investment gains		4,174		4,174
Exchange movements		12,789		12,789
Governance costs			-	-
Reserves	899,384			899,384
	<u>899,384</u>	<u>16,963</u>	<u>(227,302)</u>	<u>689,045</u>

PARTNERS IN MEDICAL CARE

England & Wales - Charity number 1156340

Accounts

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)

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PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Neil Brown, Trustee Prof Chris Lavy, Trustee Patrick Allen, Trustee Mike Thexton, Trustee
Charity registered number	1156340
Registered office	180 - 182 North Gower Street London NW1 2NB
Accountants	Warrener Stewart Chartered Accountants and Statutory Auditors Harwood House 43 Harwood Road London SW6 4QP

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of Partners in Medical Care for the 1 January 2023 to 31 December 2023. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small the Strategic Report required of medium and large charities has been omitted.

Structure, governance and management

a. Constitution

Partners in Medical Care is registered as a charitable incorporated organisation (charity number 1156340) and was set up by a Trust deed on 24 March 2014.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

a. Policies and objectives

The original principal objects of the charity were the relief of sickness and disability and the advancement of the education of medical staff, in resource-poor areas of the world. The principal objects have now been amended, with permission of the Charity Commissioners, to:

To advance any purpose which is recognised as exclusively charitable under English law, and without prejudice to the foregoing, in particular, to promote sustainable development for the benefit of the public and local communities in Sub-Saharan Africa through:

- (1) The relief of poverty and improvement of the conditions of life in socially and economically disadvantaged communities;
- (2) The promotion of sustainable means of achieving economic growth and regeneration; and
- (3) The advancement of education of the public through training and the promotion of employment opportunities. Where 'sustainable development' means 'development that meets the needs of the present without compromising the ability of future generations to meet their own needs.'

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

b. Strategies for achieving objectives

The Charity raises funds from private individuals in order to support its activities and assesses opportunities for charitable expenditure on a case by case basis to achieve its objectives.

c. Grant-making policies

All applications for the making of grants are reviewed and assessed on the basis of compatibility with the principal objectives.

Achievements and performance

a. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Review of activities

In February 2024, Neil Brown visited the Cure International Hospital in Bulawayo, which has now opened a new wing for orthopaedic patient children. The hospital continues to perform very successfully.

During the course of 2023, the Trustees have commenced working with the Thembalezizwe Trust, a charity based in Bulawayo which is dedicated to providing access to educational and health services for the marginalised 'squatter camp' communities in the North Trenance District of Bulawayo. The Trustees have resolved to support the Thembalezizwe Trust in a number of projects with schools in the area, which are expected to ramp up over the course of 2024. These include building a new classroom block for Trenance Primary School as well as various borehole projects in the area.

c. Fundraising activities and income generation

Partners in Medical Care has received a further significant injection of funding from a family member of one of the Trustees in 2023, which has been 'ear-marked' towards the new projects in North Trenance. There are currently no plans to engage in external fundraising activities at this stage although this is kept under review.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mike Thexton
(Trustee)

Michael Thexton

Date:

2 August 2024

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

Mike Thexton
(Trustee)

Michael Thexton

Date:

2 August 2024

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of Partners in Medical Care ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 2 August 2024

Colin Edney FCA

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:				
Donations and legacies	3	995,620	995,620	1,375
Exchange (loss)/gain	4	(772)	(772)	1,433
Interest	5	17	17	2
Total income		994,865	994,865	2,810
Expenditure on:				
Charitable activities		107,249	107,249	1,168
Governance costs	6	2,120	2,120	(36)
Total expenditure		109,369	109,369	1,132
Net movement in funds		885,496	885,496	1,678
Reconciliation of funds:				
Total funds brought forward		13,888	13,888	12,210
Net movement in funds		885,496	885,496	1,678
Total funds carried forward		899,384	899,384	13,888

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 12 form part of these financial statements.

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)
REGISTERED NUMBER:

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Current assets			
Debtors	9	880,120	-
Cash at bank and in hand		21,384	13,888
		<u>901,504</u>	<u>13,888</u>
Creditors: amounts falling due within one year	10	(2,120)	-
Total net assets		<u><u>899,384</u></u>	<u><u>13,888</u></u>
Charity funds			
Unrestricted funds			
General funds	11	899,384	13,888
Total funds		<u><u>899,384</u></u>	<u><u>13,888</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Michael Thexton

Mike Thexton

Date: *2 August 2024*

The notes on pages 8 to 12 form part of these financial statements.

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

Partners in Medical Care is a charitable incorporated organisation registered in England under the registration number 1156340. Its registered address is 180 – 182 North Gower Street, London NW1 2NB.

Partners in Medical Care also uses the 'working name' Partners in Community Care.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) .

Partners in Medical Care meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees consider that it is appropriate to prepare the financial statements on a going concern basis. The going concern premise is based on donations received and pledged in the year of £995,620 which is sufficient to service the Charity's aims for the least the next year.

As a result of the above, the Trustees consider the going concern basis of preparation to be appropriate.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	995,620	995,620	1,375

The most significant donation was made in the form of an investment in a dollar fund which was in process of redemption at the year end. The donor declared an irrevocable gift of the funds on 29 September 2023; the proceeds of redemption were received in January 2024. Rather than recognising the value of the investment and fluctuations arising from investment values and exchange rates, this donation has simply been recognised as a debtor at the year end, for the amount in dollars eventually received, translated at the rate ruling on 29 December 2023 (the nearest date for which a spot rate is available).

£992,620 of donation income was received from the Trustees or persons connected to them.

4. Income from foreign exchange

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Exchange gain/(loss)	(772)	(772)	1,433

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income - interest on deposits	17	17	2

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6. Governance Costs

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Accounting fees	2,100	2,100	-
Bank charges	20	20	(36)
	<u>2,120</u>	<u>2,120</u>	<u>(36)</u>

NatWest has a policy of not charging small charities, and refunded the charges it had levied since the charity's turnover fell below the bank's threshold for a small charity. This may not be the case in future because of the substantial donation received into the bank account in January 2024.

7. Analysis of expenditure by activities

	Project costs 2023 £	Total funds 2023 £	Total funds 2022 £
Project costs	107,249	107,249	-
Project travel	-	-	1,168
	<u>107,249</u>	<u>107,249</u>	<u>1,168</u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, £20 was accrued as due to one trustee in respect of administrative expenses (2022 – £1,168 reimbursed to one trustee in relation to travelling expenses).

9. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	880,120	-

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	20	-
Accruals and deferred income	2,100	-
	<u>2,120</u>	<u>-</u>

11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
Charitable activities	13,888	995,620	(107,249)	902,259
Investment gains	-	17	-	17
Exchange movements	-	(772)	-	(772)
Governance costs	-	-	(2,120)	(2,120)
	<u>13,888</u>	<u>994,865</u>	<u>(109,369)</u>	<u>899,384</u>

PARTNERS IN MEDICAL CARE

England & Wales - Charity number 1156340

Accounts

PARTNERS IN MEDICAL CARE

(A Charitable Incorporated Organisation)

REGISTERED OFFICE:

180 – 182 North Gower Street, London NW1 2NB

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Accounts prepared by:

Mike Thexton MA FCA CTA (Fellow)

Thexton Tax Services Ltd

45 Leyborne Park

Richmond

Surrey

TW9 3HB

Tel: 020 8715 4434

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS
TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees Neil Brown, Trustee
Professor Chris Lavy, Trustee
Patrick Allen, Trustee
Mike Thexton, Trustee

**Charity registered
number** 1156340

Registered office 180 – 182 North Gower Street
London
NW1 2NB

Accountants As the charity does not have income above £25,000 during the period, no independent examiner's report is required

TRUSTEES' REPORT

For the year ended 31 December 2022

The Trustees present their annual report together with the financial statements of Partners in Medical Care for the year 1 January 2022 to 31 December 2022. The Trustees confirm that the Annual Report and financial statement of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Since the Charity qualifies as small the Strategic Report required of medium and large charities has been omitted.

Structure, governance and management**a. Constitution**

Partners in Medical Care is registered as a charitable incorporated organisation (charity number 1156340) and was set up by a Trust Deed on 24 March 2014.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities**a. Policies and objectives**

The principal objects of the charity are the relief of sickness and disability and the advancement of the education of medical staff, in resource-poor areas of the world.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Charity raises funds from private individuals in order to support its activities and assesses opportunities for charitable expenditure on a case by case basis to achieve its objectives.

c. Grant-making policies

All applications for the making of grants are reviewed and assessed on the basis of compatibility with the principal objectives.

Achievements and performance**a. Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Review of activities


In February 2022 Chris Lavy visited the hospital and was able to report back to the trustees on its successful opening, handover and continued operation. The trustees took a decision to pause the operations of the charity for the time being while looking for a suitable project to take forward. There were therefore no other activities during the year.

c. Fundraising activities and income generation

Partners in Medical Care received initial funding from its Trustees and secured other donations from private individuals to enable the project at Robbie Gibson to be completed to the point of handover to Cure International. At this state there are no plans for Partners in Medical Care to carry out more wide-ranging fundraising activities. The plans for fundraising will be reviewed as and when a new project is identified.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mike Thexton
(Trustee)



Date: 29 March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

For the year ended 31 December 2022

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

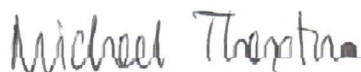
Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mike Thexton
(Trustee)



Date: 29 March 2023

INDEPENDENT EXAMINER'S REPORT

For the year ended 31 December 2022

As the charity's income was below £25,000 for the period, no independent examiner's report is required.

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

For the year ended 31 December 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	1,375	1,375	1,572
Exchange gain	4	1,433	1,433	125
Investments	5	2	2	1
Total income		<u>2,810</u>	<u>2,810</u>	<u>1,698</u>
Expenditure on:				
Charitable activities		1,168	1,168	1,331
Governance costs	6	(36)	(36)	(118)
Total expenditure		<u>1,132</u>	<u>1,132</u>	<u>1,213</u>
Net movement in funds		<u>1,678</u>	<u>1,678</u>	<u>485</u>
Reconciliation of funds:				
Total funds brought forward		12,210	12,210	11,725
Net movement in funds		1,678	1,678	485
Total funds carried forward		<u>13,888</u>	<u>13,888</u>	<u>12,210</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 10 form part of these financial statements.

BALANCE SHEET

As at 31 December 2022

	Notes	2022	2021
		£	£
Current assets			
Cash at bank and in hand		13,888	27,080
		<u>13,888</u>	<u>27,080</u>
Creditors: amounts falling due within one year		-	(15,355)
		<u>13,888</u>	<u>11,725</u>
Total net assets		<u>13,888</u>	<u>11,725</u>
Charity funds			
Unrestricted funds			
General funds		13,888	11,725
		<u>13,888</u>	<u>11,725</u>
Total funds		<u>13,888</u>	<u>11,725</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mike Thexton
(Trustee)

Michael Thexton

Date: 29 March 2023

The notes on pages 7 to 10 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

1. General information

Partners in Medical Care is a charitable incorporated organisation registered in England under the registration number 1156340. Its registered address is 180 – 182 North Gower Street, London NW1 2NB.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Partners in Medical Care meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2. Accounting policies (continued)**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£
Donations	1,375	1,375	1,572

4. Income from foreign exchange

	Unrestricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£
Exchange gain	1,433	1,433	125

5. Investment income

	Unrestricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£
Investment income – interest on deposits	2	2	1

6. Governance costs

	Unrestricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£
Accounting fees (overprovided in 2020)			(120)
Bank charges (refunded under bank policy)	(36)	(36)	2
Trustees' travel reimbursed			-
	<u>(36)</u>	<u>(36)</u>	<u>(118)</u>

NatWest has a policy of not charging small charities, and refunded the charges it had levied since the charity's turnover fell below the bank's threshold for a small charity.

7. Analysis of expenditure by activities

	Project costs 2022	Total funds 2022	Total funds 2021
	£	£	£
Project costs			1,331
Analysis of project costs			
	Project costs 2022	Total funds 2022	Total funds 2021
	£	£	£
Grants (VAT paid on 2020 expenditure)			1,331
Project travel	1,168	1,168	
	<u>1,168</u>	<u>1,168</u>	<u>1,331</u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 – £NIL).

During the year ended 31 December 2022, £1,168 was reimbursed to one trustee (2021 – no expenses reimbursed) in relation to travelling expenses.

9. Statement of funds

Statement of funds – current year

	Balance at 1 January 2022	Income	Expenditure	Balance at 31 December 2022
	£	£	£	£
Unrestricted funds				
Charitable activities		1,375	(1,168)	207
Investment gains		2		2
Exchange movements		1,433		1,433
Governance costs			36	36
Reserves	12,210			12,210
	<u>12,210</u>	<u>2,810</u>	<u>(1,132)</u>	<u>13,888</u>

PARTNERS IN MEDICAL CARE

England & Wales - Charity number 1156340

Accounts

PARTNERS IN MEDICAL CARE

(A Charitable Incorporated Organisation)

REGISTERED OFFICE:

180 – 182 North Gower Street, London NW1 2NB

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Accounts prepared by:

Mike Thexton MA FCA CTA (Fellow)

Thexton Tax Services Ltd

45 Leyborne Park

Richmond

Surrey

TW9 3HB

Tel: 020 8715 4434

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS
TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees	Neil Brown, Trustee Professor Chris Lavy, Trustee Patrick Allen, Trustee Mike Thexton, Trustee
Charity registered number	1156340
Registered office	180 – 182 North Gower Street London NW1 2NB
Accountants	As the charity does not have income above £25,000 during the period, no independent examiner's report is required

TRUSTEES' REPORT

For the year ended 31 December 2021

The Trustees present their annual report together with the financial statements of Partners in Medical Care for the year 1 January 2021 to 31 December 2021. The Trustees confirm that the Annual Report and financial statement of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Since the Charity qualifies as small the Strategic Report required of medium and large charities has been omitted.

Structure, governance and management

a. Constitution

Partners In Medical Care is registered as a charitable incorporated organisation (charity number 1156340) and was set up by a Trust Deed on 24 March 2014.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

a. Policies and objectives

The principal objects of the charity are the relief of sickness and disability and the advancement of the education of medical staff, in resource-poor areas of the world.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)',

b. Strategies for achieving objectives

The Charity raises funds from private individuals in order to support its activities and assesses opportunities for charitable expenditure on a case by case basis to achieve its objectives.

c. Grant-making policies

All applications for the making of grants are reviewed and assessed on the basis of compatibility with the principal objectives.

Achievements and performance

a. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Review of activities

In early 2021 we had a hospital that had passed all the relevant government standards and we had employed sufficient staff to open the hospital. The professional staff were already trained in their specific roles, but we needed to acclimatise them to the hospital's ethos and policies. We therefore planned a two week introductory course, with role play sessions before we actually opened for patients. On the first day of this course Zimbabwe went into Covid lockdown and no large gatherings or lectures were allowed. With some ingenuity and use of outside locations we managed the course, and in May 2021 we opened, very slowly but safely. The president of Zimbabwe, accompanied by the ministers of finance, health and works all attended and we delivered a red carpet, marquee-covered ceremony that was televised and in all the national newspapers. Our governing document was a public-private partnership, and the government played a key role in provision of the hospital site at a peppercorn rent for the next 40 years. The government, through the ministry of health, will also provide nurses and trainee surgeons who will learn their trade at the hospital.

Once the hospital was open all departments slowly racked up the level of their services so that we were capable of doing 9 or 10 operations per day. There is enormous need in Zimbabwe for the kind of life-changing surgery that we offer which literally changes the lives of children. Many with severe deformities on arrival at the hospital either cannot walk or struggle to stand and after treatment return home with straight legs walking tall.

A major task for the hospital is keeping the 10-acre site clean and tidy with attractive plants and mowed lawns. We have developed a useful quid pro quo relationship with a local horticultural company, allowing them use of one acre of land and our bore hole in return for them doing all our ground maintenance. Their flower-growing also gives us a lovely scent in the evening.

As with any start up business there have been some personnel issues that needed careful management. We have been helped here by local lawyers, and an experienced local board.

We have been very fortunate in that Cure International, a US based Christian children's surgical hospital management group have kindly agreed to take over full management of the facility in Zimbabwe. This is a welcome development as they have 6 other hospitals in sub-Saharan Africa and a network of links, advice and training opportunities. They have also undertaken to fund the running of the hospital.

Partners in Medical Care is proud to have been involved in the setting up of this hospital and we are confident that thousands of children will be helped in the years ahead.

c. Fundraising activities and income generation

Partners in Medical Care received initial funding from its Trustees and secured other donations from private individuals to enable the project at Robbie Gibson to be completed to the point of handover to Cure International. At this state there are no plans for Partners in Medical Care to carry out more wide-ranging fundraising activities. The plans for fundraising will be reviewed as and when a new project is identified.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mike Thexton
(Trustee)

Date:

Michael Thexton
28 February 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

For the year ended 31 December 2021

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- ~~state whether applicable UK Accounting Standards (FRS102) have been followed~~, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mike Thexton
(Trustee)

Date:

Michelle Thexton
28 February 2022

INDEPENDENT EXAMINER'S REPORT

For the year ended 31 December 2021

As the charity's income was below £25,000 for the period, no independent examiner's report is required.

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

For the year ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	1,572	1,572	62,107
Exchange gain	4	125	125	2,136
Investments	5	1	1	340
Total income		<u>1,698</u>	<u>1,698</u>	<u>64,583</u>
Expenditure on:				
Charitable activities		1,331	1,331	786,362
Governance costs	6	(118)	(118)	17,364
Total expenditure		<u>1,213</u>	<u>1,213</u>	<u>803,726</u>
Net movement in funds		<u>485</u>	<u>485</u>	<u>(739,143)</u>
Reconciliation of funds:				
Total funds brought forward		11,725	11,725	750,868
Net movement in funds		485	485	(739,143)
Total funds carried forward		<u>12,210</u>	<u>12,210</u>	<u>11,725</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 10 form part of these financial statements.

BALANCE SHEET

As at 31 December 2021

At 30 June 2020	Notes	2021 £	2021 £
Current assets			
Cash at bank and in hand		12,210	27,080
			<u>27,080</u>
Creditors: amounts falling due within one year		-	(15,355)
Total net assets		<u>12,210</u>	<u>11,725</u>
Charity funds			
Unrestricted funds			
General funds		12,210	11,725
Total funds		<u>12,210</u>	<u>11,725</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mike Thexton
(Trustee)

Michael Thexton

Date:

28 February 2022

The notes on pages 7 to 10 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1. General information

Partners in Medical Care is a charitable incorporated organisation registered in England under the registration number 1156340. Its registered address is 180 – 182 North Gower Street, London NW1 2NB.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Partners in Medical care meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2. Accounting policies (continued)**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£
Donations	1,572	1,572	62,107

4. Income from foreign exchange

	Unrestricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£
Exchange gain	125	125	2,136

5. Investment income

	Unrestricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£
Investment income – interest on deposits	1	1	340

6. Governance costs

	Unrestricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£
Accounting fees (overprovided in 2020)	(120)	(120)	2,040
Bank charges	2	2	1,181
Trustees' travel reimbursed			14,143
	<u>(118)</u>	<u>(118)</u>	<u>17,364</u>

7. Analysis of expenditure by activities

	Project costs 2021	Total funds 2021	Total funds 2020
	£	£	£
Project costs	1,331	1,331	786,362

Analysis of project costs

	Project costs 2021	Total funds 2021	Total funds 2020
	£	£	£
Grants (VAT paid on 2020 expenditure)	1,331	1,331	229,351
Construction			258,587
Materials			127,146
Equipment			114,210
Professional fees			28,078
Project travel			3,502
Website			456
Office costs			837
Compensation			12,532
Insurance			11,663
	<u>1,331</u>	<u>1,331</u>	<u>786,362</u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 – £NIL).

During the year ended 31 December 2021, no expenses were reimbursed or paid directly to any trustee (2020 – £14,143 reimbursed to one trustee) in relation to travelling expenses.

9. Statement of funds

Statement of funds – current year

	Balance at 1 January 2021	Income	Expenditure	Balance at 31 December 2021
	£	£	£	£
Unrestricted funds				
Charitable activities		1,572	(1,331)	241
Investment gains		125		125
Exchange movements		1		1
Governance costs			118	118
Reserves	11,725			11,725
	<u>11,725</u>	<u>1,698</u>	<u>(1,213)</u>	<u>12,210</u>

PARTNERS IN MEDICAL CARE

England & Wales - Charity number 1156340

Accounts

Registered number:
Charity number: 1156340

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)

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PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees	Neil Brown, Trustee Prof Chris Lavy, Trustee Patrick Allen, Trustee Mike Thexton, Trustee
Charity registered number	1156340
Registered office	180 - 182 North Gower Street London NW1 2NB
Accountants	Warrener Stewart Chartered Accountants and Statutory Auditors Harwood House 43 Harwood Road London SW6 4QP

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of Partners in Medical Care for the year 1 January 2020 to 31 December 2020. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small the Strategic Report required of medium and large charities has been omitted.

Structure, governance and management

a. Constitution

Partners in Medical Care is registered as a charitable incorporated organisation (charity number 1156340) and was set up by a Trust deed on 24 March 2014.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

a. Policies and objectives

The principal objects of the charity are the relief of sickness and disability and the advancement of the education of medical staff, in resource-poor areas of the world.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Charity raises funds from private individuals in order to support its activities and assesses opportunities for charitable expenditure on a case by case basis to achieve its objectives.

c. Grant-making policies

All applications for the making of grants are reviewed and assessed on the basis of compatibility with the principal objectives.

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

a. Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Review of activities

In common with most of the world, we found that many of our plans were delayed by the first year of COVID 19. Fortunately the building was almost finished, but there were big delays in receiving equipment from South Africa because of border problems, delays in the packing of equipment containers from Bedford and Scotland, and delays in our X-ray equipment coming from China. All of these ultimately arrived on site by the end of the year.

We advertised nationally for staff, held interviews and appointed all key staff, with a planned start date of 1 January 2021. We applied for all the permits to function as a hospital. These included permits for an X-ray department, a physiotherapy department, a pharmacy, an industrial kitchen, and most crucial of all, a licence to function as a hospital.

The first four permits were relatively simple but the licence was a big affair. We were visited by a body of 12 specialists who spent most of a day touring the premises with clipboards, checking every light, hand-washing basin and towel dispenser. They were rigorous but fair and agreed that we had built a hospital that satisfied their strict criteria. We needed only to connect the oxygen, with a component that was stuck at the South African border, and we would have permission to open.

In September 2020 we were also visited by Cure international, the US-based Christian charity specialising in children's surgery who we had hoped would help us run the hospital. They were happy with what they saw and have agreed to manage the hospital when it opens and also to fund the running costs. We are very grateful to them for this commitment and solution to sustainability of the project.

As we move into 2021 we as trustees of PIMC want to thank all the partners and supporters of the project. We look forward to the opening in Q1 of 2021; and we look forward to this hospital being able to change the lives of many children who need corrective surgery for many years to come.

c. Fundraising activities and income generation

Partners in Medical Care received initial funding from its Trustees and has secured pledges of further support to enable its initial project at Robbie Gibson to move forward. At this stage there are no plans for Partners in Medical Care to carry out more wide ranging fundraising activities, though additional private donations may be sought over the course of the year in support of the Zimbabwe projects.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mike Thexton
(Trustee)

Michael Thexton

Date:

27 August 2021

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by

Michael Thexton

Mike Thexton
(Trustee)

Date: *27 August 2021*

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiner's Report to the Trustees of Partners in Medical Care ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

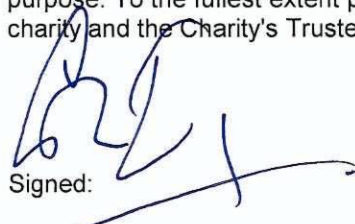
Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the Charity's Trustees as a body, for my work or for this report.


Signed:

Colin Edney FCA

Dated: 27 August 2021

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:				
Donations and legacies	3	62,107	62,107	807,100
Exchange gain	4	2,136	2,136	(4,955)
Investments	5	340	340	6,535
		<u>64,583</u>	<u>64,583</u>	<u>808,680</u>
Total income				
Expenditure on:				
Charitable activities		786,362	786,362	1,507,352
Governance costs	6	17,364	17,364	19,867
		<u>803,726</u>	<u>803,726</u>	<u>1,527,219</u>
Total expenditure				
		<u>(739,143)</u>	<u>(739,143)</u>	<u>(718,539)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		750,868	750,868	1,469,407
Net movement in funds		(739,143)	(739,143)	(718,539)
		<u>11,725</u>	<u>11,725</u>	<u>750,868</u>
Total funds carried forward				

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 12 form part of these financial statements.

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)
REGISTERED NUMBER:

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Current assets			
Cash at bank and in hand		27,080	760,282
		<u>27,080</u>	<u>760,282</u>
Creditors, amounts falling due within one year	9	(15,355)	(9,414)
Total net assets		<u>11,725</u>	<u>750,868</u>
Charity funds			
Unrestricted funds			
General funds	10	11,725	750,868
Total funds		<u>11,725</u>	<u>750,868</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements:

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Michael Thexton

Mike Thexton
(Trustee)

Date: 27 August 2021

The notes on pages 8 to 12 form part of these financial statements.

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Partners in Medical Care is a charitable incorporated organisation registered in England under the registration number 1156340. Its registered address is 180-182 North Gower Street, London NW1 2NB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) .

Partners in Medical Care meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	62,107	62,107	807,100

4. Income from foreign exchange

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Exchange gain	2,136	2,136	(4,955)

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Investment income - interest on deposits	340	340	6,535

6. Governance Costs

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Accounting fees	2,040	2,040	2,400
Bank charges	1,181	1,181	2,102
Trustees travel reimbursed	14,143	14,143	15,365
	17,364	17,364	19,867

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7. Analysis of expenditure by activities

	Project costs 2020 £	Total funds 2020 £	Total funds 2019 £
Project costs	786,362	786,362	1,507,352

Analysis of project costs

	Project costs 2020 £	Total funds 2020 £	Total funds 2019 £
Grants	229,351	229,351	200,140
Construction	258,587	258,587	633,209
Materials	127,146	127,146	408,260
Equipment	114,210	114,210	212,953
Professional fees	28,078	28,078	52,790
Project travel	3,502	3,502	-
Web site	456	456	-
Office costs	837	837	-
Compensation	12,532	12,532	-
Insurance	11,663	11,663	-
	<u>786,362</u>	<u>786,362</u>	<u>1,507,352</u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, expenses totalling £14,143 were reimbursed or paid directly to one Trustee (2019 - £15,365 to 2 Trustees) in relation to travelling expenses.

9. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	15,355	9,414

PARTNERS IN MEDICAL CARE
(A Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
Charitable activities	-	62,107	(786,362)	(724,255)
Investment gains	-	340	-	340
Exchange movements	-	2,136	-	2,136
Governance costs	-	-	(17,364)	(17,364)
Reserves	750,868	-	-	750,868
	<u>750,868</u>	<u>64,583</u>	<u>(803,726)</u>	<u>11,725</u>