

THE WHITE EAGLE LODGE

England & Wales · Charity number 1156336

Details

Other names	THE WHITE EAGLE PUBLISHING TRUST
Status	Registered
Legal form	Charitable company
Company number	08645252
Registered	2014-03-24
Register	View on the Charity Commission register

Contact

Address	The White Eagle Lodge Newlands Brewells Lane Liss GU33 7HY
Phone	01730893300
Email	enquiries@white-eagle.org.uk
Website	www.white-eagle.org.uk

Activities

Objects: TO ADVANCE CHRISTIANITY FOR THE PUBLIC BENEFIT AS SET OUT IN THE WHITE EAGLE TEACHINGS, RECOGNISING THE INTERRELATEDNESS OF THE WHITE EAGLE TEACHINGS WITH ALL MAJOR SPIRITUAL TRADITIONS.

Activities: To make ready and available the White Eagle Teachings to those who seek them and to provide for the study, teaching and expression of the Teachings in all suitable forms. To offer a path of spiritual service and unfoldment based on the Teachings, including the provision of healing and the study of meditation and astrology. The provision of services, talks, spiritual retreats and courses.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Ireland
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£966,580	£1,028,875	£25,957,707	20
2024-03-31	£1,386,040	£1,116,295	£25,735,773	17
2023-03-31	£704,795	£1,044,098	£24,553,937	15
2022-03-31	£777,931	£768,250	£30,038,876	15
2021-03-31	£714,014	£1,102,763	£28,468,802	15

Trustees

Name	Role	Appointed
ANNETTE JILL WILDAY		2018-07-06
Beatrice Hansen		2024-07-01
Beckett David Fish		2020-02-01
Catherine Anne Wardman		2024-11-06
Catherine Sylvia Nelson		2025-03-03
Hendrikus Antonius Fleuren		2025-11-03

Linked charities

- THE WHITE EAGLE LODGE (1156336-1)
- THE WHITE EAGLE PUBLISHING TRUST (1156336-2)

THE WHITE EAGLE LODGE

England & Wales - Charity number 1156336

Accounts

REGISTERED COMPANY NUMBER: 08645252 (England and Wales)
REGISTERED CHARITY NUMBER: 1156336 (England and Wales)
REGISTERED CHARITY NUMBER: SCO45581 (Scotland)

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE WHITE EAGLE LODGE**

THE WHITE EAGLE LODGE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
Report of the Trustees	1 to 12
Report of the Independent Auditors	13 to 16
Statement of Financial Activities	17
Balance Sheet	18
Cash Flow Statement	19
Notes to the Cash Flow Statement	20
Notes to the Financial Statements	21 to 32

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REPORT OF THE TRUSTEES

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

CHAIR'S REPORT

This year has seen further development of both our online and in-person activities.

On 17th March 2025, purchase of a building in London was completed. As well as being an investment property, it is intended the building will become the 'White Eagle Meditation Centre' and home to the charity's work in London. This is a very welcome milestone as the search for a suitable property has continued since 2014 when that at St Mary Abbott's Place was sold and the income invested to provide for the financial viability of the charity. Modifications to the new building are planned and planning change of use will be sought before opening to the public.

We again offered a full programme of residential retreats and retreat days. We have adapted some of our public services to reach out to a wider audience through online streaming, not only from our Centre at Newlands in Hampshire but also some of our regional centres. A regular meditation, open to all, continues to be particularly successful. Sunday Gatherings, with a more informal and participatory approach, have been very well-received. The weekly online Campfire continues to attract participants from around the world; likewise our regular Peace Service and discussion groups. An additional online activity 'Starshine' commenced during the year, meditating to send Light to world conditions such as drought-stricken areas in Africa.

In June we again held an open day, themed on Peace and Healing, which brought many people to New Lands for the first time. My grateful thanks to all the staff and volunteers who worked so hard to make this day the success it was.

For over 80 years the charity has offered distant and contact healing, free of charge to all who ask for it. This is one of the pillars of the Lodge and provides significant public benefit. These continued during the year.

Our Lodge Mother, the spiritual head of the organisation, maintains contact with our sister organisations throughout the world whose work is also inspired by the White Eagle teachings. In August/September she visited Australia, at her own expense, and led retreats at the temple in Maleny (Queensland) and in Melbourne. Her visit was much appreciated and clearly inspirational. In addition, European leaders visited our Hampshire centre in June for a conference to share experiences and discuss ways forward in a changing world.

The trustee recruitment exercise that commenced last year has led to three new trustees joining the board and a further prospective trustee entering our probationary process. This was balanced by the retirement of two long serving trustees and we are very grateful for their significant contributions.

Finally, I wish to pay tribute to our dedicated staff team who, along with volunteers in our regional centres, have continued to rise to the challenge of working in new ways. Their dedication and hard work ensured the Lodge has continued to provide essential support to our members and beneficiaries during the year.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

Each commitment of the organisation is accompanied by a quotation from The White Eagle Teachings for implication or counterpoint.

1. We believe that love and brotherhood make everything work

The foundation of brotherhood is love, not material things. If you get that foundation firmly laid, material things will fall into place but if your foundation stone of love is not secure, no matter what you do with your mortal mind in the way of organisation and direction, it will not help.

2. We believe in the empowerment of every individual through the finding of their own inner truth

All the power that you need for your awareness of the spheres from the humblest to the highest lies within your own being.

3. The principle of service is fundamental to our work

Take this keynote into your life tomorrow, the tomorrow which begins the life of everyday, the life of workshop and factory, warehouses and offices and schools and the many varying phases of activity. Take into this world the will to serve.

4. We respect and honour all the many ways of being

Spiritual truth is fluid. You can get principles upon which to work but truth is like a great river with many tributaries.

5. We seek inner spiritual guidance in all we do and acknowledge the reality of other realms of consciousness

A time will come when every soul will be aware of its higher life and its true self. Then it will be able to see the two selves in contrast - the limited earthly self and the higher, heavenly and eternal self. As development proceeds the higher self becomes stronger and more in evidence in every day life. Then problems and difficulties no longer overwhelm you; they keep their rightful place. You develop vision, not only of God and of heavenly things but also of earthly things. You see things in their true perspective.

6. We recognise that our spiritual aims take precedence and are emphasised wherever possible

God is as much in your physical body as in your higher spiritual consciousness and though you may experience illumination out of the body - you must be able to express it and live it in the body.

7. We acknowledge that we are a spiritually motivated organisation and as such we will do our best to reflect this in all our organisational relationships

Understand, however, that you yourselves must work in your everyday life. It is your reactions to physical matter and the conditions of life that really bring about attunement, achievement. Can you react as a gentle brother to all the conditions and all the circumstances of life?

8. We seek to be open and accountable as a public charity

The very best school for the pupil or disciple is that of everyday contacts with ordinary people in an every day world.

BACKGROUND

The White Eagle Lodge is a worldwide organisation founded in England in 1936 by Grace and Ivan Cooke, based on profound yet gentle philosophy. Through the mediumship of Grace Cooke over a period of more than forty years, these extraordinary teachings were brought through and recorded and form the basis of the teachings of The White Eagle Lodge. They number in the thousands. The spiritual teachings are inclusive and honour all life, truths that echo in the heart of all true spiritual pathways, a restatement of the ancient wisdom.

The Charity holds these Teachings as its chief spiritual asset, preserving them in their most original form. The Charity makes ready and available the Teachings for those who seek them, providing for the study, teaching and expression of the Teachings in all suitable forms, for the advancement of religion in the public benefit, recognising the inter-relatedness of the White Eagle Teachings with all major spiritual traditions.

The work of The White Eagle Lodge is based on gentle yet profound universal spiritual truths.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Through this teaching we are encouraged on a path of love, respect and service towards all life, towards the development of inner peace and the awareness of our eternal spiritual nature.

OUR VISION

The White Eagle Teaching aims to support a growing awareness of everyone's spiritual nature and connection with all life..

OUR OBJECTIVES

The Charity's objects are specifically restricted to the following:

- to advance Christianity for the public benefit as set out in the White Eagle Teachings, recognising the inter-relatedness of the White Eagle Teachings with all major spiritual traditions.

During this period we continued a strategy planning process to ensure we remain focused on our charitable purposes and to agree our priorities. At our March 2025 meeting, this focussed specifically on the new building in London.

The following overarching strategic aims for the Lodge had been agreed in 2023-24 and remain in place:

1. To make ready and available the White Eagle Teachings for those who seek them and to provide for the study, teaching and expression of the Teachings in all suitable forms.
2. To offer a path of spiritual service and unfoldment based on the White Eagle Teachings
3. To seek to embody the principles of the Teachings
4. To explore ways to offer opportunities of being part of a loving community linked in the Star.

In shaping our objectives and planning our activities the trustees have considered the Charity Commission's guidance on public benefit.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Significant activities

A significant means by which the charity achieves its objectives is through the publication and distribution of the White Eagle Teachings via a searchable, online database, books, eBooks and compact discs. During 2024-2025 over 5,850 (2023-24: 8,850) books, CDs and calendars were sold. This probably reflects that no new book has been published recently but one is in preparation.

A searchable, online database of teachings and addresses was launched in May 2019. Since then, 23,942 viewers (2023-24: 20,113) have accessed the database in over 45,250 sessions (2023-23: almost 40,000). These have included a total of 164,456 document views/downloads (2023-24: 122,464). Currently there are 605 documents available (2023-24: 473), comprising 285 Inner Teachings and 322 Sunday Addresses. The trustees consider this project to be key to meeting our objective of making the White Eagle Teachings accessible to all who seek them as well as creating an archive of the Teachings for future generations. Access to the database is free of charge.

Stella Polaris is the magazine published bi-monthly by The White Eagle Lodge, available free to members or via subscription. Always included are inspiring and uplifting messages from the White Eagle Teachings as well as a variety of articles..

Further details of online and in-person services are referred to in the Chair's report on page 1.

Contact healing within the White Eagle tradition is carried out 1:1. Given the age and health profile of many patients and healers, along with the impracticality of maintaining social distancing, we suspended contact healing throughout the period of the pandemic. We are once again offering contact healing treatments and have been making strenuous efforts to rebuild the service. We are currently in the process of gaining reaccreditation with UK Healers.

"I am just over halfway through 6 sessions of chemotherapy. Since my cancer is a rare form, I have not known if this would be effective. I recently had a scan, and the good news is that the scattered cells have reduced, and the main tumour which was growing very fast, from a pocket of cells in October to the size of an orange in January, has not grown anymore! I am so relieved. I will be given another scan, once the chemo has finished, in early June and then have a review of the next appropriate steps. In the meantime, I have no doubt that the healing I have received from you all has been a contributing factor in this good news. I am incredibly grateful for all the attention and healing you have sent me over the last few months."

Distant healing is generally offered by groups of healers who meet on a regular basis and individual healers working in their own homes. They work without the physical presence of the person receiving healing focussing specific colour healing rays to the patients through working with the angels of healing.

Distant healing for humans was carried out by 585 individual healers (2023-24: 560), providing much needed support to over 1,500 of the charity's beneficiaries (2023-24: 1,600).

"Thank you from my heart for all the healing you have sent me. I feel much better now in my spirit and my energy. Even though my long-term condition remains, I feel so much stronger, which is wonderful. Where I have felt I did not have enough support in my life, I now know that I do, I was just too stuck before to see or receive it. It's been wonderful to feel connected to the White Eagle Lodge and the loving healing energy. Even though I am ready to withdraw from healing, I know the connection will stay".

"In short yes please I would be extremely grateful to be kept on the healing list. I have been astounded how effective it's been! I was in such a dark place this time last year, but now nearly every day, I am happy, more at peace and feel that I starting to reclaim back my life. I still have the odd down day, but I am confident that I am getting there and leading the life I want to."

190 members (2023-24: 239) sat as distant healers for animals in need.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

"As a reminder of where we were 12 months ago with my dog; the x-rays then showed hardly any change in his lungs. The small nodules that were there had not increased in size and just one very small additional nodule had appeared. Another x-ray was done last week and what was amazing is that they could not see anything in the lungs. All gone. The vet asked one of her colleagues to check if he saw the same thing and he also confirmed that the lungs are clear, they could not see anything. How wonderful is that? That is the power of healing."

"Sapphire was diagnosed with chronic kidney disease shortly before her 12th birthday. Later on, high blood pressure was confirmed too. I contacted White Eagle Lodge for help just after Sapphire's kidney disease diagnosis and she has been receiving healing ever since. The healing has been extremely beneficial for Sapphire. More than two years after being diagnosed, her kidney disease remains stable and has not progressed. This is better than anything I could have hoped for!"

The Earth Healing service, implemented in 2009, has 332 supporters (2023-24: 263) participating in this service worldwide.

Our website is an important means by which the charity interacts with the public and our membership. In March 2022 we launched an updated website with improved functionality and the aim of enhancing the overall user experience. During 2024-25, there were 1,116 active users of the website with an engagement rate of 56%. The Donations page was the most accessed at 7,554 times, followed by the Home page (744 times), member login (348 times) and the Events listing (289 times).

Users are engaging with the regular, uplifting messages posted on our Facebook page. It has 6,317 followers and was reached by over 85,000 with 9,300 content interactions. We have also used the page as a way of inviting people to join in synchronised attunements to send healing prayers to specific situations across the world.

1,298 people (2023-24: 1,204) receive our regular 'Monday Thought' email of an inspirational passage from the Teachings.

Online activities include a weekly 'Campfire' discussion meeting and a new weekly Star attunement for areas of the world where there is particular suffering and need. The London Lodge has continued to provide weekly Wednesday afternoon online activities.

The White Eagle School of Astrology (WESA), almost uniquely among those in the UK, approaches astrology from a spiritual viewpoint. Correctly used, astrology sheds light on the spiritual path that each one of us treads both individually and collectively, enhancing our understanding of life and the 'divine plan' behind it. A review was undertaken in 2024 and it was decided to refocus on WESA's spiritual offering and not duplicate what is already offered by other schools. Existing students were given time limits to complete the course. WESA will continue to hold an annual workshop and publish a twice-yearly journal ALTAIR, containing articles on varied astrological subjects, including transcripts of talks and lectures given in the White Eagle Lodge. An astrology talk was given after the annual Anniversary Service in the temple on 'Soul learning for each sign of the Zodiac' and was well attended.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees are satisfied that the charity's aims, current objectives and activities offer significant public benefit within the definitions and requirements of the Charity Commission's guidance. The trustees believe the Lodge continues to offer an essential service to the public.

Over the last 12 months the charity's charitable purposes for public benefit have been pursued through the following activities:

- providing in person and online services of worship, discussion groups and other opportunities to participate;
- providing uplifting spiritual support through written communications, a bi-monthly journal, the website and social media;
- expanding the searchable, online database of White Eagle Teachings and Addresses, ensuring the Teachings are made freely available to individuals globally;
- providing pastoral support and comfort to the bereaved;
- offering opportunities to give and receive spiritual healing;
- contributing to the good mental health of participants through the teaching of meditation which also aids physical wellbeing and composure in the face of ill health;
- teaching respect for the environment, both for itself and for the resulting human benefits;
- publishing books and leaflets providing or directly related to the White Eagle Teachings;
- offering in person and online retreats, courses and training in subjects directly related to the White Eagle Teachings including meditation, healing, astrology, the creative arts, spiritual science and ancient wisdom;
- providing a space for communing with nature, personal reflection and meditation in the temple and grounds at New Lands.

Volunteers

The trustees and staff are very grateful to our volunteers who give up their time for the benefit of the work of The White Eagle Lodge. Their contribution is fundamental to the work of the Lodge and includes:

- Provision of distant and contact healing
- Organisation and provision of services of worship, retreat days, meditation courses and groups, contact healing services etc at Newlands, in Regional Centres and associated smaller groups in the regions
- Leadership and membership of the New Lands choir including performance, practice and composition of new music, hymns etc
- A range of administrative tasks from providing secretarial support to the Lodge Mother to the team that assembles mailshots
- Gardening support in the grounds at Newlands.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Financial position

The charity continues to be in a strong financial position at the end of the financial year. Total funds are £25,957,707 (2024: £25,735,773) which consists of £15,056,992 (2024: £16,482,446) investments, £8,808,188 (2024: £6,004,392) tangible assets, £2,281,714 (2024: £3,326,510) in current assets, with £88,187 (2024: £77,575) falling due to creditors within one year.

Of the total funds of £23,825,576 (2024: £23,392,753) is held within endowment funds, £1,150,474 (2024: £1,150,701) in restricted funds and the remainder in unrestricted funds.

Principal funding sources

The principal funding sources this year include donations and legacies of £326,668 (2024: £712,664), membership fees, book sales, retreat income and rental income totalling £146,282 (2024: £177,898) and investment income £485,421 (2024: £495,131). These sources of income support the key objectives of the charity including funding the new website, our activities online and in social media, the publication and distribution of the White Eagle Teachings, in all formats, and our journal Stella Polaris.

Investment policy and objectives

The charity endeavours to adopt a Socially Responsible Investment approach to be reflected in the underlying investment portfolio. The charity chooses to exclude investment in companies with a significant or direct involvement in these areas:

- tobacco
- gambling
- arms manufacture, supply and retailing
- production and distribution of pornography
- nuclear power production and/or uranium mining
- genetically modified organisms (GMO) where this represents more than 5% of turnover
- companies that use animals for testing, discovery or the manufacture of healthcare or other products
- companies involved in factory farming, the use of fur and the production of meat
- the production of violent video/computer games (accounting for more than 5% of turnover)
- companies that are involved in the large-scale production of palm oil and deforestation
- companies where there is a cumulative effect of turnover representing 5% or more of the above exclusions.

Whilst the charity recognises the needs of a modern economy and the requirement for basic commodities such as iron and oil, we wish to support only those companies considered to be the best in these sectors with regard to the environmental impact of their activities.

Additionally, the charity seeks to support activities that encourage employment, recycling and sustainable waste management, renewable energy and green technology, safety and protection, training and educational activities and the applications of sustainable practices..

Our ethical criteria are kept under regular review to ensure we remain true to the ethos of the White Eagle Teachings.

The primary investment objective is to grow the portfolio's value by the value of the Consumer Prices Index (CPI) +4% per annum, over rolling periods of at least 5 years. There is a requirement for the invested funds to provide an income of £300,000 per annum, to be distributed to the charity on a quarterly basis. However, in November 2024, this was temporarily modified deliver a minimum "income" of £240,000 per annum, with the investment manager asked to increase the portfolio income back to a minimum of £300,000 per annum within 2 years.

During the year under review our investment fund produced a return of +3.5% at year end. The performance was significantly reduced by performance in Q4 as a result of President Trump's policies. The trustees are keeping this under review with the fund manager.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Reserves policy

The trustees regularly review the reserves needs of the charity. This review encompasses the nature of the income and expenditure streams, the need to match variable income (particularly from legacies) with fixed commitments and the purpose of holding reserves..

The trustees believe it is prudent for the charity to seek to build minimum general reserves equivalent to 6 months core expenditure of £500,000 (2024/25). At the end of the reporting period we held £981,657 (2024: £1,192,319) unrestricted general funds. This figure includes designated funds allocated to specific projects and those unrestricted funds held within regional centres. This "General Reserve" will provide flexibility in fulfilling the aims of the organisation and a buffer to maintain uninterrupted services.

The charity is fortunate in having sufficient unrestricted reserves in place to enable it to remain viable, and continue operating, during this ongoing period of uncertainty.

The sale proceeds from the London property, in September 2014, are classified as permanent endowment and cannot be deemed "reserves" nor are they available for general purposes but were used for the purchase of the new building in London in March 2025.

The majority of the proceeds have been invested to provide a regular, annual income towards budgeted expenditure. As at 31 March 2025 the estimated yield is sufficient to cover the Lodge's budgeted requirements.

THE WHITE EAGLE LODGE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

1. Nature of governing document and how the charity (or trustees) is constituted

The governing document is the Articles of Association of The White Eagle Lodge.

The trustee board at present consists of 5 White Eagle Lodge members with relevant professional skills.

2. Organisational structure and how the charity makes decisions

The spiritual activities of the charity are led by the Lodge Mother. She is supported, in the UK, by five other ordained ministers in the ministry of the spiritual work. The Deputy Lodge Mother oversees operational aspects of the organisation and is being trained as a successor to the Lodge Mother.

The charity employed 20 staff at 31 March 2025 (2023-24: 17). However, this was mostly due to an increase in part-time roles. The full-time equivalent increased from 14.7 to 15.8.

3. Delegation and management

The trustees delegate day to day management of the organisation to the management team. The trustees meet 3 times a year, receive reports from the managers and ministers, consider management recommendations and when required, make decisions. Matters arising between the regular meetings are dealt with via email, telephone, online meetings or via ad-hoc meetings.

All trustee decisions are recorded and communicated to the management team.

Trustee vacancies are open to any eligible applicant with a genuine empathy for the ethos of the White Eagle Teachings and support for the charity's overall aims and objectives. Applications are reviewed by the trustee board in conjunction with the Lodge Mother and Deputy Lodge Mother, taking into account the skills and experience required to bring complement the existing board members. Shortlisted applicants are provided with relevant Charity Commission guidance and internal documents and invited for an informal interview. If, following this interview, all parties wish to proceed the prospective trustee attends two sets of trustee meetings as an observer before being formally appointed as a trustee. During the observation period the prospective trustee is provided with information relating to the operation of the charity and their responsibilities; in addition they are introduced to the staff and will experience different aspects of the charity's work. Each trustee is appointed for a period of 5 years, but may be re-appointed for further terms.

4. Risk Management

The trustees and senior management of The White Eagle Lodge believe that sound risk management is integral to both good management and good governance practice. Risk management forms an integral part of the charity's decision-making and is incorporated within strategic and operational planning.

A formal review of the charity's risk management processes and risk register is undertaken by the trustees on an annual basis. Risk is managed under the headings of premises, personnel, governance, financial, organisational and external.

Through the risk management processes established for the organisation, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed.

Financial risks are limited by adherence to the Lodge's comprehensive policy of internal controls and annual audit by a firm of Chartered Accountants with experience in the charity sector.

The organisation has developed safeguarding policies and procedures in relation to vulnerable members of the public and beneficiaries. These are shared with key workers and volunteers.

The trustees and managers endeavour to maintain an awareness of new and revised legislation and regulations in the relevant areas. The trustees continue to ensure that insurance policies are in place to protect the organisation from financial loss in the event of a claim.

During 2024-25, the trustee initiated a project to ensure continued compliance with the General Data Protection Regulations (GDPR) and an associated project to replace our customer relationship database (CRM).

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Factors likely to affect the performance of the charity include:

- stock market turbulence, arising due to uncertainty surrounding the global economic outlook, impacting upon the performance of our investment portfolio. The majority of our portfolio is invested for the longer term, enabling us to manage short-term fluctuations.

- Loss of skilled workers. We have a relatively small staff base, many with skills and knowledge that are unique to the White Eagle Lodge. The trustees regularly discuss succession planning with the management team. In addition key volunteers attend our Ministerial Support training with the intention of widening the skills base.

- Falling membership numbers has a negative impact on the scope of the services we can offer to the public, in particular all aspects of the healing work. We are endeavouring to engage with potential new members through the website, social media and how we present the White Eagle teachings so they are relevant to the issues people are facing today.

- Reduced availability of volunteers. We recognise the essential role volunteers provide in helping the charity meet its objectives. We also recognise there are fewer volunteers available to meet the rising needs of our beneficiaries. Therefore we are working to improve the ways we engage with, and train, our volunteers.

5. Fundraising

The charity's direct expenditure on fundraising activities remains small. The White Eagle Lodge does not use or have any relationship with any third party commercial participators, nor pay professional fundraisers.

We do not use cold calling as a fundraising technique. In order to protect the public from unreasonable intrusion on their privacy we strictly limit the number of fundraising mailings and we do not fundraise by telephone. We do not share, or sell, any personal data we hold and we comply with the requirements of relevant data protection legislation.

Our ongoing fundraising efforts include seeking regular donations from members in addition to membership fees; raising awareness of legacy giving (via our bi-monthly journal) and providing opportunities to donate (via literature, the website and collection boxes/plates at services and events).

During this reporting period neither the charity nor any person acting on behalf of the charity was subject to an undertaking to be bound by any voluntary scheme for regulating fund raising, or any voluntary standard of fund raising.

The charity has not received any complaints during the reporting period relating to fundraising.

COMMENCEMENT OF ACTIVITIES

The charitable company was incorporated on 9 August 2013 but remained dormant until 1 April 2015 when the activities of The White Eagle Lodge, an unincorporated charity, were transferred over.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08645252 (England and Wales)

Registered Charity number
1156336 (England and Wales)
SCO45581 (Scotland)

Registered office
Newlands
Brewells Lane
Liss
Hampshire
GU33 7HY

Trustees

Jason Adam Wilson (Resigned 30 November 2024)
Linda Cohen (Resigned 21 July 2024)
Annette Wilday
Beckett Fish
Beatrice Hansen (Appointed 01 July 2024)
Catherine Anne Wardman (Appointed 06 November 2024)
Catherine Sylvia Nelson (Appointed 03 March 2025)

Auditors

Stuart Mackie, FCA
MC Audit Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The White Eagle Lodge for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, MC Audit Limited, were re-appointed at the trustee meeting held on 01 July 2024.

Approved by order of the board of trustees on 4/11/25 and signed on its behalf by:


.....
Ms A J Wilday - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE WHITE EAGLE LODGE

Opinion

We have audited the financial statements of The White Eagle Lodge (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE WHITE EAGLE LODGE**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or - certain disclosures of trustees' remuneration specified by law are not made; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE WHITE EAGLE LODGE

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material error over the key areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE WHITE EAGLE LODGE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stuart Mackie

Stuart Mackie (Senior Statutory Auditor)
for and on behalf of MC Audit Limited
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 10/11/2025.....

THE WHITE EAGLE LODGE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	326,668	-	-	326,668	712,664
Charitable activities	4					
White Eagle teachings and spiritual work		146,282	-	-	146,282	177,898
Investment income	3	240,198	-	245,223	485,421	495,131
Other income		8,209	-	-	8,209	347
Total		<u>721,357</u>	<u>-</u>	<u>245,223</u>	<u>966,580</u>	<u>1,386,040</u>
EXPENDITURE ON						
Raising funds	5	-	-	90,917	90,917	98,594
Charitable activities	6					
White Eagle teachings and spiritual work		937,731	227	-	937,958	1,017,701
Total		<u>937,731</u>	<u>227</u>	<u>90,917</u>	<u>1,028,875</u>	<u>1,116,295</u>
Net gains on investments		<u>5,712</u>	<u>-</u>	<u>278,517</u>	<u>284,229</u>	<u>912,091</u>
NET INCOME/(EXPENDITURE)		(210,662)	(227)	432,823	221,934	1,181,836
RECONCILIATION OF FUNDS						
Total funds brought forward		1,192,319	1,150,701	23,392,753	25,735,773	24,553,937
TOTAL FUNDS CARRIED FORWARD		<u><u>981,657</u></u>	<u><u>1,150,474</u></u>	<u><u>23,825,576</u></u>	<u><u>25,957,707</u></u>	<u><u>25,735,773</u></u>

The notes form part of these financial statements

THE WHITE EAGLE LODGE

BALANCE SHEET
31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	12	8,707,188	6,004,392
Investments			
Investments	13	12,031,992	13,457,446
Investment property	14	3,025,000	3,025,000
		<u>23,764,180</u>	<u>22,486,838</u>
CURRENT ASSETS			
Stocks	15	32,625	21,889
Debtors	16	36,218	26,957
Cash at bank and in hand		2,212,871	3,277,664
		<u>2,281,714</u>	<u>3,326,510</u>
CREDITORS			
Amounts falling due within one year	17	(88,187)	(77,575)
		<u>2,193,527</u>	<u>3,248,935</u>
NET CURRENT ASSETS			
		<u>2,193,527</u>	<u>3,248,935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>25,957,707</u>	<u>25,735,773</u>
NET ASSETS			
		<u>25,957,707</u>	<u>25,735,773</u>
FUNDS			
Unrestricted funds	19	981,657	1,192,319
Restricted funds		1,150,474	1,150,701
Endowment funds		23,825,576	23,392,753
		<u>25,957,707</u>	<u>25,735,773</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4/11/25 and were signed on its behalf by:


A J Wilday - Trustee

THE WHITE EAGLE LODGE

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2025	2024
		£	£
	Net income for the reporting period (as per the Statement of Financial Activities)	221,934	1,181,836
	Adjustments for:		
	Depreciation charges	30,437	33,181
	Gain on investments	(290,992)	(912,091)
	Loss on disposal of fixed assets	235	-
	Interest received	(168,380)	(69,553)
	Dividends received	(231,418)	(349,982)
	Income attributable to endowment	(245,223)	(384,428)
	Expenditure attributable to endowment	90,917	98,594
	(Increase)/decrease in stocks	(10,736)	1,810
	Increase in debtors	(9,261)	(6,790)
	Increase in creditors	10,612	33,207
	Net cash used in operations	<u>(601,875)</u>	<u>(374,216)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	3,277,664	(1,064,793)	2,212,871
	<u>3,277,664</u>	<u>(1,064,793)</u>	<u>2,212,871</u>
Total	<u>3,277,664</u>	<u>(1,064,793)</u>	<u>2,212,871</u>

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011, Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All classes of tangible fixed assets are recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The only exception relates to freehold property and improvements, which are shown at a valuation based on an external market valuation performed in 2021 and are not depreciated.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property and improvements	Not depreciated
Plant and machinery	20% on cost
Fixtures and fittings	20% on cost
Website	33% on cost
Computer equipment	33% on cost

Assets under construction have not been depreciated as they were not ready for use at year end.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Summary of significant judgements and key accounting estimates

The significant judgements and sources of key accounting estimates that have been applied in the preparation of these financial statements relate to the valuations of freehold property and investment property. Further details can be found in the accounting policies for these assets. These have been deemed appropriate and consistently applied to all the years presented.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	75,060	73,991
Gift aid	8,830	-
Legacies	242,778	638,673
	<u>326,668</u>	<u>712,664</u>

THE WHITE EAGLE LODGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	85,623	75,596
Dividends receivable	231,418	349,982
Interest receivable	168,380	69,553
	<u>485,421</u>	<u>495,131</u>

All investment income is derived from assets held in the United Kingdom.

4. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Membership	White Eagle teachings and spiritual work	42,524	46,879
Astrology	White Eagle teachings and spiritual work	4,026	5,614
Publishing	White Eagle teachings and spiritual work	26,880	46,242
Retreats	White Eagle teachings and spiritual work	61,301	66,233
Room hire	White Eagle teachings and spiritual work	4,762	4,506
Shop income	White Eagle teachings and spiritual work	6,789	8,424
		<u>146,282</u>	<u>177,898</u>

5. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Portfolio management	90,917	98,594
	<u>90,917</u>	<u>98,594</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
White Eagle teachings and spiritual work	872,665	65,293	937,958
	<u>872,665</u>	<u>65,293</u>	<u>937,958</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
White Eagle teachings and spiritual work	2,160	63,133	65,293
	<u>2,160</u>	<u>63,133</u>	<u>65,293</u>

THE WHITE EAGLE LODGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Finance

	2025 White Eagle teachings and spiritual work £	2024 Total activities £
Bank charges	2,160	3,041
	<u> </u>	<u> </u>

Governance costs

	2025 White Eagle teachings and spiritual work £	2024 Total activities £
Auditors' remuneration	11,640	11,088
Auditors' remuneration for non audit work	1,281	7,290
Legal fees	50,212	32,688
	<u> </u>	<u> </u>
	<u>63,133</u>	<u>51,066</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Auditors' remuneration	11,640	11,088
Other non-audit services	1,281	7,290
Depreciation - owned assets	30,437	33,181
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

THE WHITE EAGLE LODGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year five trustees (2024: one) were reimbursed out of pocket expenses for travel and material expenses totalling £1,215 (2024: £2,857).

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	513,320	437,185
Social security costs	36,974	33,845
Employer's pension costs	6,507	5,557
	556,801	476,587

The average monthly number of employees during the year was as follows:

	2025	2024
Administrative, finance and spiritual	19	17

No employees received emoluments in excess of £60,000.

The key managements personnel of the charity comprise the Deputy Lodge Mother, Lead of Publishing and Office Services, Lead for Healing and School of Astrology, Lodge Mother and Finance Officer. The total employee benefits of the key management personnel of the charitable company were £177,199 (2024: £120,426).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	712,428	236	-	712,664
Charitable activities				
White Eagle teachings and spiritual work	177,898	-	-	177,898
Investment income	110,703	-	384,428	495,131
Other income	347	-	-	347
Total	1,001,376	236	384,428	1,386,040
EXPENDITURE ON				
Raising funds	-	-	98,594	98,594
Charitable activities				
White Eagle teachings and spiritual work	1,016,565	1,136	-	1,017,701
Total	1,016,565	1,136	98,594	1,116,295
Net gains on investments	37,979	-	874,112	912,091
NET INCOME/(EXPENDITURE)	22,790	(900)	1,159,946	1,181,836

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
RECONCILIATION OF FUNDS				
Total funds brought forward	1,169,529	1,151,601	22,232,807	24,553,937
TOTAL FUNDS CARRIED FORWARD	<u>1,192,319</u>	<u>1,150,701</u>	<u>23,392,753</u>	<u>25,735,773</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST OR VALUATION			
At 1 April 2024	5,941,403	3,964	97,692
Additions	2,717,972	7,391	4,688
Disposals	-	-	-
At 31 March 2025	<u>8,659,375</u>	<u>11,355</u>	<u>102,380</u>
DEPRECIATION			
At 1 April 2024	-	2,566	51,974
Charge for year	-	1,603	14,754
Eliminated on disposal	-	-	-
At 31 March 2025	<u>-</u>	<u>4,169</u>	<u>66,728</u>
NET BOOK VALUE			
At 31 March 2025	<u>8,659,375</u>	<u>7,186</u>	<u>35,652</u>
At 31 March 2024	<u>5,941,403</u>	<u>1,398</u>	<u>45,718</u>
	Website £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 April 2024	45,720	15,408	6,104,187
Additions	-	3,417	2,733,468
Disposals	-	(651)	(651)
At 31 March 2025	<u>45,720</u>	<u>18,174</u>	<u>8,837,004</u>
DEPRECIATION			
At 1 April 2024	32,747	12,508	99,795
Charge for year	12,973	1,107	30,437
Eliminated on disposal	-	(416)	(416)
At 31 March 2025	<u>45,720</u>	<u>13,199</u>	<u>129,816</u>
NET BOOK VALUE			
At 31 March 2025	<u>-</u>	<u>4,975</u>	<u>8,707,188</u>
At 31 March 2024	<u>12,973</u>	<u>2,900</u>	<u>6,004,392</u>

THE WHITE EAGLE LODGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. TANGIBLE FIXED ASSETS - continued

Included in cost or valuation of land and buildings is freehold land of £2,934,900 (2024 - £2,934,900) which is not depreciated.

Land and buildings is stated at the fair value determined by the 2021 valuations carried out by independent valuers. The valuers hold recognised professional qualifications and have recent experience in the location and category of the investment property valued. The valuation methodology used by the valuers follows the professional standards outlined by the Royal Institute of Chartered Surveyors (RICS).

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	13,457,446
Additions	4,361,075
Disposals	(6,077,521)
Revaluations	290,992
	12,031,992
NET BOOK VALUE	
At 31 March 2025	12,031,992
At 31 March 2024	13,457,446

There were no investments assets held outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £
Valuation in 2025	12,031,992

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2024 and 31 March 2025	3,025,000
NET BOOK VALUE	
At 31 March 2025	3,025,000
At 31 March 2024	3,025,000

The investment property is stated at the fair value determined on the basis of valuations carried out by independent valuers in 2021 and 2022. The valuers hold recognised professional qualifications and have recent experience in the location and category of the investment property values. The valuation methodology used by the valuers follows the professional standards outlined by the Royal Institute of Chartered Surveyors (RICS).

The trustee directors have reviewed the values of investment properties and believe these to be at fair value as at 31 March 2025.

THE WHITE EAGLE LODGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

14. INVESTMENT PROPERTY - continued

The original purchase cost and the value of subsequent revaluations for all properties classified as investment property at the year end is as follows:

Cost	£ 760,629
Revaluations	2,264,371
	3,025,000

15. STOCKS

	2025	2024
	£	£
Stocks	32,625	21,889
	32,625	21,889

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	18,769	17,821
Other debtors	1,465	-
Prepayments and accrued income	15,984	9,136
	36,218	26,957

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	66,474	47,891
Social security and other taxes	11,008	9,205
Other creditors	-	1,304
Accrued expenses	10,705	19,175
	88,187	77,575

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Endowment funds	2025 Total funds	2024 Total funds
	£	£	£	£	£
Fixed assets	222,813	-	8,484,375	8,707,188	6,004,392
Investments	-	845,000	14,211,992	15,056,992	16,482,446
Current assets	847,031	305,474	1,129,209	2,281,714	3,326,510
Current liabilities	(88,187)	-	-	(88,187)	(77,575)
	981,657	1,150,474	23,825,576	25,957,707	25,735,773

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

19. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	167,460	(453,390)	(285,930)
General fund property revaluation reserve	163,255	-	163,255
London legacies	11,712	-	11,712
Other legacies	769,683	242,778	1,012,461
Regional centre fund	3,360	-	3,360
Building maintenance fund	74,042	-	74,042
Africa fund	2,807	(50)	2,757
	<u>1,192,319</u>	<u>(210,662)</u>	<u>981,657</u>
Restricted funds			
Alina	386,497	-	386,497
Alina property revaluation reserve	235,501	-	235,501
Ylana fund	9,297	-	9,297
Retreat bursary fund	4,176	(227)	3,949
South West property fund	447,000	-	447,000
London legacies	58,227	-	58,227
Regional centre legacies - North West	10,003	-	10,003
	<u>1,150,701</u>	<u>(227)</u>	<u>1,150,474</u>
Endowment funds			
Permanent endowment fund	23,230,489	432,823	23,663,312
Endowment property revaluation reserve	162,264	-	162,264
	<u>23,392,753</u>	<u>432,823</u>	<u>23,825,576</u>
TOTAL FUNDS	<u>25,735,773</u>	<u>221,934</u>	<u>25,957,707</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	478,579	(937,681)	5,712	(453,390)
Other legacies	242,778	-	-	242,778
Africa fund	-	(50)	-	(50)
	<u>721,357</u>	<u>(937,731)</u>	<u>5,712</u>	<u>(210,662)</u>
Restricted funds				
Retreat bursary fund	-	(227)	-	(227)
Endowment funds				
Permanent endowment fund	245,223	(90,917)	278,517	432,823
TOTAL FUNDS	<u>966,580</u>	<u>(1,028,875)</u>	<u>284,229</u>	<u>221,934</u>

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	748,986	(581,526)	-	167,460
General fund property revaluation reserve	163,255	-	-	163,255
London legacies	11,712	-	-	11,712
Other legacies	194,728	624,955	(50,000)	769,683
Regional centre fund	4,860	(1,500)	-	3,360
Building maintenance fund	42,649	(18,607)	50,000	74,042
Africa fund	3,339	(532)	-	2,807
	<u>1,169,529</u>	<u>22,790</u>	<u>-</u>	<u>1,192,319</u>
Restricted funds				
Alina	386,497	-	-	386,497
Alina property revaluation reserve	235,501	-	-	235,501
Yana fund	9,061	236	-	9,297
Retreat bursary fund	5,312	(1,136)	-	4,176
South West property fund	447,000	-	-	447,000
London legacies	58,227	-	-	58,227
Regional centre legacies - North West	10,003	-	-	10,003
	<u>1,151,601</u>	<u>(900)</u>	<u>-</u>	<u>1,150,701</u>
Endowment funds				
Permanent endowment fund	22,070,543	1,159,946	-	23,230,489
Endowment property revaluation reserve	162,264	-	-	162,264
	<u>22,232,807</u>	<u>1,159,946</u>	<u>-</u>	<u>23,392,753</u>
TOTAL FUNDS	<u><u>24,553,937</u></u>	<u><u>1,181,836</u></u>	<u><u>-</u></u>	<u><u>25,735,773</u></u>

THE WHITE EAGLE LODGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	360,595	(980,100)	37,979	(581,526)
Other legacies	638,673	(13,718)	-	624,955
Regional centre fund	2,000	(3,500)	-	(1,500)
Building maintenance fund	-	(18,607)	-	(18,607)
Africa fund	108	(640)	-	(532)
	<u>1,001,376</u>	<u>(1,016,565)</u>	<u>37,979</u>	<u>22,790</u>
Restricted funds				
Ylana fund	236	-	-	236
Retreat bursary fund	-	(1,136)	-	(1,136)
	<u>236</u>	<u>(1,136)</u>	<u>-</u>	<u>(900)</u>
Endowment funds				
Permanent endowment fund	384,428	(98,594)	874,112	1,159,946
	<u>384,428</u>	<u>(98,594)</u>	<u>874,112</u>	<u>1,159,946</u>
TOTAL FUNDS	<u><u>1,386,040</u></u>	<u><u>(1,116,295)</u></u>	<u><u>912,091</u></u>	<u><u>1,181,836</u></u>

Designated funds

London legacies - this is a fund designated by the trustees to support the White Eagle work in London.

Other legacies - this designated fund consists of legacy income and is allocated to specific items of expenditure, generally outside the general operations budget.

Building maintenance fund - is a fund designated by the trustees for future Newlands maintenance costs

Regional centre bursary fund - is a fund designated to provide bursaries to ensure UK members are not precluded from participating in events within the SE region

Africa fund - is a fund designated by the trustees to support the White Eagle work in Africa.

Restricted funds

Alina Fund and Alina Property revaluation reserve - established in 1997 for the development of the work in Brighton.

Ylana Fund - established in 2012 to support Brotherhood and Wisdom School work worldwide.

Retreat bursary fund - enables more members to attend retreats

South West property fund - legacy donation restricted to purchase a property to support the White Eagle work in the SW region

London legacies - legacy donations restricted for use in London

Regional centre legacies North West - legacy donation restricted for use in North West region

Endowment funds

Permanent endowment funds - include the property at Newlands and Poole and cash and investments held following the sale of a property in London.

THE WHITE EAGLE LODGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

20. CAPITAL COMMITMENTS

For the current financial year, there were no capital commitments.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

22. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.

23. CONNECTED CHARITIES AND ENTITIES

The work of the Lodge in the USA, Australia and Germany is carried out by non-profit making organisations established under the laws of these countries. The offices of these entities are as follows:

USA: Church of the White Eagle Lodge, 2615 St Beulah Chapel Lane, Montgomery, Texas 77356

Australia: The White Eagle Lodge Pty Limited, PO Box 225, Maleny, Queensland, 4552

Germany: The White Eagle Centre, Deutschland E.V., Schraystrasse 2, D-B82110, Germering, Munich

The Lodge Mother is a director of the Church of The White Eagle Lodge USA and The White Eagle Lodge Australia. All act in the same way as the charity in teaching and distributing the White Eagle Teachings. The charity supplies all organisations with its publications as well as other literature and support.

All transactions with the above connected charities were under normal market conditions.

THE WHITE EAGLE LODGE

England & Wales - Charity number 1156336

Accounts

REGISTERED COMPANY NUMBER: 08645252 (England and Wales)
REGISTERED CHARITY NUMBER: 1156336 (England and Wales)
REGISTERED CHARITY NUMBER: SCO45581 (Scotland)

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE WHITE EAGLE LODGE**

THE WHITE EAGLE LODGE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Report of the Trustees	1 to 11
Report of the Independent Auditors	12 to 15
Statement of Financial Activities	16
Balance Sheet	17
Cash Flow Statement	18
Notes to the Cash Flow Statement	19
Notes to the Financial Statements	20 to 31

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REPORT OF THE TRUSTEES

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

CHAIR'S REPORT

This year has seen further development of both our online and in-person activities.

The weekly online Campfire continues to attract participants from around the world. Likewise, our regular Peace Service and discussion groups. Many of our public services and events are live streamed enabling people, who don't live near a centre, to be involved.

Following the cessation of all in-person events during lockdown, a full programme of residential retreats and retreat days has now restarted. We are adapting some of our public services to reach out to a wider audience. A regular meditation, open to all, has proven to be particularly successful. Sunday Gatherings, with a more informal and participatory approach, have been very well-received. We intend building upon these successes and have shared them with our centre leaders in the UK and overseas.

In June we held an open day which brought many people to New Lands for the first time. My grateful thanks to all the staff and volunteers who worked so hard to make this day the success it was.

In October we hosted a panel of well-regarded speakers talking on the theme 'Embracing all Life'.

For over 80 years the charity has offered distant and contact healing, free of charge to all who ask for it. This is one of the pillars of the Lodge and provides significant public benefit. This year has proven to be a challenging one due to rising demand for distant healing and the need to restart contact healing after lockdown. Our staff and volunteer healers have risen to the challenge.

Our new Temple of Light received a number of design awards during the year; notably winning a Civic Trust Award, The Special Award for Sustainability and then the top award - The National Panel Special Award. This was certainly an incredible achievement and something that has never happened in the Civic Trust Awards 65year history. A testament to the skill of our architects and wider design team.

At the Structural Timber Awards, the building featured in three separate awards and was awarded 'Low Energy Project of the Year'- a welcome acknowledgement of the efforts made to produce a low impact building with numerous environmental technologies.

With a view to succession planning and strengthening the trustee board we commenced a recruitment exercise in March. I am confident this will lead to new trustees joining the board in the next few months.

Finally, I wish to pay tribute to our dedicated staff team who, along with volunteers in our regional centres, have risen to the challenge of working in new ways. Their dedication and hard work ensured the Lodge has continued to provide essential support to our members and beneficiaries during the year.

THE WHITE EAGLE LODGE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

Each commitment of the organisation is accompanied by a quotation from The White Eagle Teachings for implication or counterpoint.

1. We believe that love and brotherhood make everything work

The foundation of brotherhood is love, not material things. If you get that foundation firmly laid, material things will fall into place but if your foundation stone of love is not secure, no matter what you do with your mortal mind in the way of organisation and direction, it will not help.

2. We believe in the empowerment of every individual through the finding of their own inner truth

All the power that you need for your awareness of the spheres from the humblest to the highest lies within your own being.

3. The principle of service is fundamental to our work

Take this keynote into your life tomorrow, the tomorrow which begins the life of everyday, the life of workshop and factory, warehouses and offices and schools and the many varying phases of activity. Take into this world the will to serve.

4. We respect and honour all the many ways of being

Spiritual truth is fluid. You can get principles upon which to work but truth is like a great river with many tributaries.

5. We seek inner spiritual guidance in all we do and acknowledge the reality of other realms of consciousness

A time will come when every soul will be aware of its higher life and its true self. Then it will be able to see the two selves in contrast - the limited earthly self and the higher, heavenly and eternal self. As development proceeds the higher self becomes stronger and more in evidence in every day life. Then problems and difficulties no longer overwhelm you; they keep their rightful place. You develop vision, not only of God and of heavenly things but also of earthly things. You see things in their true perspective.

6. We recognise that our spiritual aims take precedence and are emphasised wherever possible

God is as much in your physical body as in your higher spiritual consciousness and though you may experience illumination out of the body - you must be able to express it and live it in the body.

7. We acknowledge that we are a spiritually motivated organisation and as such we will do our best to reflect this in all our organisational relationships

Understand, however, that you yourselves must work in your everyday life. It is your reactions to physical matter and the conditions of life that really bring about attainment, achievement. Can you react as a gentle brother to all the conditions and all the circumstances of life?

8. We seek to be open and accountable as a public charity

The very best school for the pupil or disciple is that of everyday contacts with ordinary people in an every day world.

BACKGROUND

The White Eagle Lodge is a worldwide organisation founded in England in 1936 by Grace and Ivan Cooke, based on profound yet gentle philosophy. Through the mediumship of Grace Cooke over a period of more than forty years, these extraordinary teachings were brought through and recorded and form the basis of the teachings of The White Eagle Lodge. They number in the thousands. The spiritual teachings are inclusive and honour all life, truths that echo in the heart of all true spiritual pathways, a restatement of the ancient wisdom.

The Charity holds these Teachings as its chief spiritual asset, preserving them in their most original form. The Charity makes ready and available the Teachings for those who seek them, providing for the study, teaching and expression of the Teachings in all suitable forms, for the advancement of religion in the public benefit, recognising the inter-relatedness of the White Eagle Teachings with all major spiritual traditions.

The work of The White Eagle Lodge is based on gentle yet profound universal spiritual truths.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Through this teaching we are encouraged on a path of love, respect and service towards all life, towards the development of inner peace and the awareness of our eternal spiritual nature.

OUR VISION

The White Eagle Teaching aims to support a growing awareness of everyone's spiritual nature and connection with all life.

OUR OBJECTIVES

The Charity's objects are specifically restricted to the following:

- to advance Christianity for the public benefit as set out in the White Eagle Teachings, recognising the inter-relatedness of the White Eagle Teachings with all major spiritual traditions.

During this period we continued a strategy planning process to ensure we remain focused on our charitable purposes and to agree our priorities

We have agreed the following overarching strategic aims for the Lodge

1. To make ready and available the White Eagle Teachings for those who seek them and to provide for the study, teaching and expression of the Teachings in all suitable forms.
2. To offer a path of spiritual service and unfoldment based on the White Eagle Teachings
3. To seek to embody the principles of the Teachings
4. To explore ways to offer opportunities of being part of a loving community linked in the Star.

In shaping our objectives and planning our activities the trustees have considered the Charity Commission's guidance on public benefit.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Significant activities

A SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN BY THE LODGE FOR THE PUBLIC BENEFIT

A significant means by which the charity achieves its objectives is through the publication and distribution of the White Eagle Teachings via a searchable, online database, books, eBooks and compact discs. During 2023-2024 over 8,850 (2022-23; 8,333) books, CDs and calendars were sold.

A searchable, online database of teachings and addresses was launched in May 2019. Since then 20,113 viewers have accessed the database in almost 40,000 sessions. These have included a total of 122,464 document views/downloads. Currently there are 473 documents available. The trustees consider this project to be key to meeting our objective of making the White Eagle Teachings accessible to all who seek them as well as creating an archive of the Teachings for future generations.

Stella Polaris is the magazine published bi-monthly by The White Eagle Lodge, available free to members or via subscription. Always included are inspiring and uplifting messages from the White Eagle Teachings as well as a variety of articles.

Further details of online and in-person services are referred to in the Chair's report on page 1.

Contact healing within the White Eagle tradition is carried out 1:1. Given the age and health profile of many patients and healers, along with the impracticality of maintaining social distancing, we suspended contact healing throughout the period of the pandemic. We are once again offering contact healing treatments and are making strenuous efforts to rebuild the service. We are currently in the process of gaining reaccreditation with UK Healers.

"I am just over halfway through 6 sessions of chemotherapy. Since my cancer is a rare form, I have not known if this would be effective. I recently had a scan, and the good news is that the scattered cells have reduced, and the main tumour which was growing very fast, from a pocket of cells in October to the size of an orange in January, has not grown anymore! I am so relieved. I will be given another scan, once the chemo has finished, in early June and then have a review of the next appropriate steps. In the meantime, I have no doubt that the healing I have received from you all has been a contributing factor in this good news. I am incredibly grateful for all the attention and healing you have sent me over the last few months."

Distant healing is generally offered by groups of healers who meet on a regular basis and individual healers working in their own homes. They work without the physical presence of the person receiving healing focussing specific colour healing rays to the patients through working with the angels of healing. Distant healing for humans was carried out by 560 individual healers, providing much needed support to over 1,600 of the charity's beneficiaries.

"Thank you for the ongoing healing support and prayers. I have moved through a great deal of fear for which I am grateful. I would like to ask for the healing to continue, to help me to continue to shed the fear and heaviness that I assumed was 'normal life'. I would like to ask for support to move into a more holistic view/experience of life, rather than being so focused on the negative. "

239 members sat as distant healers for animals in need.

"We really are so very grateful, words can't really express - but just to say thank you again from the bottom of my heart. I wonder if I could possibly also kindly request for my other cat C to be added to your list if you have capacity? He is suffering too with stress and anxiety as the frequent vet visits for CI cause him to become aggressive on C's return from the vets. This is then causing her to retaliate back adding even more stress for them both (and me!). In the Summer of last year, CI suddenly became aggressive towards C after 6 happy years of being best friends. Since then, I have had a terrible time trying to reconcile them both. We were making progress until CI became unwell with her recent breathing."

The Earth Healing service, implemented in 2009, has 263 supporters participating in this service worldwide.

Our website is an important means by which the charity interacts with the public and our membership. In March 2022 we launched an updated website with improved functionality and the aim of enhancing the overall user experience. 21,000 users accessed the site during the year.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

With 21,200 visits to our Facebook page, users are engaging with the regular, uplifting messages posted. We have also used the page as a way of inviting people to join in synchronised attunements to send healing prayers to specific situations across the world.

1,204 people receive our regular 'Monday Thought' email of an inspirational passage from the Teachings.

The White Eagle School of Astrology (almost uniquely among those in the UK) approaches astrology from a spiritual viewpoint. Correctly used, astrology sheds light on the spiritual path that each one of us treads both individually and collectively, enhancing our understanding of life and the 'divine plan' behind it. The White Eagle School of Astrology both teaches astrology and provides astrological services to the public such as written readings of horoscopes. The School offers a range of correspondence courses; holds an annual workshop and gathering and publishes a twice-yearly journal ALTAIR, which contains articles on varied astrological subjects, including transcripts of talks and lectures given in the White Eagle Lodge. Work is well underway to provide additional study materials and to refresh the existing beginners' course.

Public benefit

The trustees are satisfied that the charity's aims, current objectives and activities offer significant public benefit within the definitions and requirements of the Charity Commission's guidance. The trustees believe the Lodge continues to offer an essential service to the public.

Over the last 12 months the charity's charitable purposes for public benefit have been pursued through the following activities:

- providing in person and online services of worship, discussion groups and other opportunities to participate
- providing uplifting spiritual support through written communications, a bi-monthly journal, the website and social media
- expanding the searchable, online database of White Eagle Teachings and Addresses. Ensuring the Teachings are made freely available to individuals globally
- providing pastoral support and comfort to the bereaved
- offering opportunities to give and receive spiritual healing
- contributing to the good mental health of participants through the teaching of meditation which also aids physical wellbeing and composure in the face of ill health
- teaching respect for the environment, both for itself and for the resulting human benefits
- publishing books and leaflets providing or directly related to the White Eagle Teachings
- offering in person and online retreats, courses and training in subjects directly related to the White Eagle Teachings including meditation, healing, astrology, the creative arts, spiritual science and ancient wisdom.
- providing a space for communing with nature, personal reflection and meditation in the temple and grounds at New Lands

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Volunteers

The trustees and staff are very grateful to our volunteers who give up their time for the benefit of the work of The White Eagle Lodge. Their contribution is fundamental to the work of the Lodge.

- Provision of distant and contact healing
- Organisation and provision of services of worship, retreat days, meditation courses and groups, contact healing services etc at Newlands, in Regional Centres and associated smaller groups in the regions
- Leadership and membership of the New Lands choir including performance, practice and composition of new music, hymns etc
- A range of administrative tasks from providing secretarial support to the Lodge Mother to the team that assembles mailshots.

STRATEGIC REPORT

Financial position

The charity continues to be in a strong financial position at the end of the financial year. Total funds are £25,735,773 (2023: £24,553,937) which consists of £16,482,446 (2023: £17,045,369) investments, £6,004,392 (2023: £6,005,751) tangible assets, £3,326,510 (2023: £1,547,185) in current assets, with £77,575 (2023: £44,368) falling due to creditors within one year.

Of the total funds of £23,392,753 (2023: £22,232,807) is held within endowment funds, £1,150,701 (2023: £1,151,601) in restricted funds and the remainder in unrestricted funds.

Principal funding sources

The principal funding sources this year include donations and legacies of £712,664 (2023: £158,557), membership fees, book sales, retreat income and rental income totalling £177,898 (2023: £126,414) and investment income £495,131 (2023: £419,824). These sources of income support the key objectives of the charity including funding the new website, our activities online and in social media, the publication and distribution of the White Eagle Teachings, in all formats, and our journal Stella Polaris.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRATEGIC REPORT

Financial review

Investment policy and objectives

The charity endeavours to adopt a Socially Responsible Investment approach to be reflected in the underlying investment portfolio. The charity chooses to exclude investment in companies with a significant or direct involvement in these areas:

- tobacco
- gambling
- arms manufacture, supply and retailing
- production and distribution of pornography
- nuclear power production and/or uranium mining
- genetically modified organisms (GMO) where this represents more than 5% of turnover
- companies that use animals for testing, discovery or the manufacture of healthcare or other products
- companies involved in factory farming, the use of fur and the production of meat
- the production of violent video/computer games (accounting for more than 5% of turnover)
- companies that are involved in the large-scale production of palm oil and deforestation

Whilst the charity recognises the needs of a modern economy and the requirement for basic commodities such as iron and oil, we wish to support only those companies considered to be the best in these sectors with regard to the environmental impact of their activities.

Additionally, the charity seeks to support activities that encourage employment, recycling and sustainable waste management, renewable energy and green technology, safety and protection, training and educational activities and the applications of sustainable practices.

Our ethical criteria are kept under regular review to ensure we remain true to the ethos of the White Eagle Teachings.

The primary investment objective is to grow the portfolio's value by the value of the Consumer Prices Index (CPI) +4% per annum, over rolling periods of at least 5 years. There is a requirement for the invested funds to provide an income of £300,000 per annum, to be distributed to the charity on a quarterly basis.

During the year under review our investment fund produced a return of +8.4% at year end. This performance did meet the primary investment objective, however in the short-term this falls below the portfolio benchmark. The trustees are keeping this under review with the fund manager.

Reserves policy

The trustees regularly review the reserves needs of the charity. This review encompasses the nature of the income and expenditure streams, the need to match variable income (particularly from legacies) with fixed commitments and the purpose of holding reserves.

The trustees believe it is prudent for the charity to seek to build minimum general reserves equivalent to 6 months core expenditure of £400,000 (2023/24). At the end of the reporting period we held £1,192,319 (2023: £1,169,529) unrestricted general funds. This figure includes designated funds allocated to specific projects and those unrestricted funds held within regional centres. This "General Reserve" will provide flexibility in fulfilling the aims of the organisation and a buffer to maintain uninterrupted services.

The charity is fortunate in having sufficient unrestricted reserves in place to enable it to remain viable, and continue operating, during this ongoing period of uncertainty.

The sale proceeds from the London property, in September 2014, are classified as permanent endowment and cannot be deemed "reserves" nor are they available for general purposes.

The majority of the proceeds have been invested to provide a regular, annual income towards budgeted expenditure. As at 31 March 2024 the estimated yield is sufficient to cover the Lodge's budgeted requirements.

THE WHITE EAGLE LODGE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

1. Nature of governing document and how the charity (or trustees) is constituted

The governing document is the Articles of Association of The White Eagle Lodge.

The trustee board at present consists of 5 White Eagle Lodge members with relevant professional skills.

2. Organisational structure and how the charity makes decisions

The spiritual activities of the charity are led by the Lodge Mother. She is supported, in the UK, by five other ordained ministers in the ministry of the spiritual work. The Deputy Lodge Mother oversees operational aspects of the organisation and is being trained as a successor to the Lodge Mother.

The charity employed 17 staff as at 31 March 2024 (2023: 15).

3. Delegation and management

The trustees delegate day to day management of the organisation to the management team. The trustees meet 3 times a year, receive reports from the managers and ministers, consider management recommendations and when required, make decisions. Matters arising between the regular meetings are dealt with via email, telephone, online meetings or via ad-hoc meetings.

All trustee decisions are recorded and communicated to the management team.

Trustee vacancies are open to any eligible applicant with a genuine empathy for the ethos of the White Eagle Teachings and support for the charity's overall aims and objectives. Applications are reviewed by the trustee board in conjunction with the Lodge Mother and Deputy Lodge Mother, taking into account the skills and experience required to bring complement the existing board members. Shortlisted applicants are provided with relevant Charity Commission guidance and internal documents and invited for an informal interview. If, following this interview, all parties wish to proceed the prospective trustee attends two sets of trustee meetings as an observer before being formally appointed as a trustee. During the observation period the prospective trustee is provided with information relating to the operation of the charity and their responsibilities; in addition they are introduced to the staff and will experience different aspects of the charity's work. Each trustee is appointed for a period of 5 years, but may be re-appointed for further terms.

4. Risk Management

The trustees and senior management of The White Eagle Lodge believe that sound risk management is integral to both good management and good governance practice. Risk management forms an integral part of the charity's decision-making and is incorporated within strategic and operational planning.

A formal review of the charity's risk management processes and risk register is undertaken by the trustees on an annual basis. Risk is managed under the headings of premises, personnel, governance, financial, organisational and external.

Through the risk management processes established for the organisation, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed. The trustees are regularly liaising with the management team and specialist advisers in order to manage the various risks arising as a result of the coronavirus outbreak.

Financial risks are limited by adherence to the Lodge's comprehensive policy of internal controls and annual audit by a firm of Chartered Accountants with experience in the charity sector.

The organisation has developed safeguarding policies and procedures in relation to vulnerable members of the public and beneficiaries. These are shared with key workers and volunteers.

The trustees and managers endeavour to maintain an awareness of new and revised legislation and regulations in the relevant areas. The trustees continue to ensure that insurance policies are in place to protect the organisation from financial loss in the event of a claim.

Factors likely to affect the performance of the charity include:

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

- stock market turbulence, arising due to uncertainty surrounding the global economic outlook, impacting upon the performance of our investment portfolio. The majority of our portfolio is invested for the longer term, enabling us to manage short-term fluctuations.

- Loss of skilled workers. We have a relatively small staff base, many with skills and knowledge that are unique to the White Eagle Lodge. The trustees regularly discuss succession planning with the management team. In addition key volunteers attend our Ministerial Support training with the intention of widening the skills base.

- Falling membership numbers has a negative impact on the scope of the services we can offer to the public, in particular all aspects of the healing work. We are endeavouring to engage with potential new members through the website, social media and how we present the White Eagle teachings so they are relevant to the issues people are facing today.

- Reduced availability of volunteers. We recognise the essential role volunteers provide in helping the charity meet its objectives. We also recognise there are fewer volunteers available to meet the rising needs of our beneficiaries. Therefore we are working to improve the ways we engage with, and train, our volunteers.

5. Fundraising

The charity's direct expenditure on fundraising activities remains small. The White Eagle Lodge does not use or have any relationship with any third party commercial participators, nor pay professional fundraisers.

We do not use cold calling as a fundraising technique. In order to protect the public from unreasonable intrusion on their privacy we strictly limit the number of fundraising mailings and we do not fundraise by telephone. We do not share, or sell, any personal data we hold and we comply with the requirements of relevant data protection legislation.

Our ongoing fundraising efforts include seeking regular donations from members in addition to membership fees; raising awareness of legacy giving (via our bi-monthly journal) and providing opportunities to donate (via literature, the website and collection boxes/plates at services and events).

During this reporting period neither the charity nor any person acting on behalf of the charity was subject to an undertaking to be bound by any voluntary scheme for regulating fund raising, or any voluntary standard of fund raising.

The charity has not received any complaints during the reporting period relating to fundraising.

COMMENCEMENT OF ACTIVITIES

The charitable company was incorporated on 9 August 2013 but remained dormant until 1 April 2015 when the activities of The White Eagle Lodge, an unincorporated charity, were transferred over.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08645252 (England and Wales)

Registered Charity number

1156336 (England and Wales)

SCO45581 (Scotland)

Registered office

Newlands
Brewells Lane
Liss
Hampshire
GU33 7HY

Trustees

Jason Adam Wilson
Linda Cohen (Resigned 21 July 2024)
Annette Wilday
Beckett Fish
Andrew James Busby (resigned 30 September 2023)
Beatrice Hansen (Appointed 01 July 2024)

Auditors

Stuart Mackie, FCA
Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The White Eagle Lodge for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Morris Crocker Limited, were re-appointed at the trustee meeting held on 01 July 2024.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ~~4 November 2024~~ and signed on the board's behalf by:



.....
J A Wilson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE WHITE EAGLE LODGE

Opinion

We have audited the financial statements of The White Eagle Lodge (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE WHITE EAGLE LODGE**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or - certain disclosures of trustees' remuneration specified by law are not made; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE WHITE EAGLE LODGE

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material error over the key areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE WHITE EAGLE LODGE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stuart Mackie

Stuart Mackie (Senior Statutory Auditor)
for and on behalf of Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 13 November 2024

THE WHITE EAGLE LODGE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	712,428	236	-	712,664	158,557
Charitable activities						
White Eagle teachings and spiritual work	4	177,898	-	-	177,898	126,414
Investment income	3	110,703	-	384,428	495,131	419,824
Other income		347	-	-	347	-
Total		<u>1,001,376</u>	<u>236</u>	<u>384,428</u>	<u>1,386,040</u>	<u>704,795</u>
EXPENDITURE ON						
Raising funds	5	-	-	98,594	98,594	106,170
Charitable activities						
White Eagle teachings and spiritual work	6	1,016,565	1,136	-	1,017,701	937,928
Total		<u>1,016,565</u>	<u>1,136</u>	<u>98,594</u>	<u>1,116,295</u>	<u>1,044,098</u>
Net gains/(losses) on investments		<u>37,979</u>	<u>-</u>	<u>874,112</u>	<u>912,091</u>	<u>(5,145,636)</u>
NET INCOME/(EXPENDITURE)		<u>22,790</u>	<u>(900)</u>	<u>1,159,946</u>	<u>1,181,836</u>	<u>(5,484,939)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>1,169,529</u>	<u>1,151,601</u>	<u>22,232,807</u>	<u>24,553,937</u>	<u>30,038,876</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,192,319</u></u>	<u><u>1,150,701</u></u>	<u><u>23,392,753</u></u>	<u><u>25,735,773</u></u>	<u><u>24,553,937</u></u>

The notes form part of these financial statements

THE WHITE EAGLE LODGE

**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	12	6,004,392	6,005,751
Investments			
Investments	13	13,457,446	14,020,369
Investment property	14	3,025,000	3,025,000
		<u>22,486,838</u>	<u>23,051,120</u>
 CURRENT ASSETS			
Stocks	15	21,889	23,699
Debtors	16	26,957	20,167
Cash at bank and in hand		3,277,664	1,503,319
		<u>3,326,510</u>	<u>1,547,185</u>
 CREDITORS			
Amounts falling due within one year	17	(77,575)	(44,368)
 NET CURRENT ASSETS		<u>3,248,935</u>	<u>1,502,817</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,735,773</u>	<u>24,553,937</u>
 NET ASSETS		<u>25,735,773</u>	<u>24,553,937</u>
 FUNDS	19		
Unrestricted funds		1,192,319	1,169,529
Restricted funds		1,150,701	1,151,601
Endowment funds		23,392,753	22,232,807
 TOTAL FUNDS		<u>25,735,773</u>	<u>24,553,937</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~4 November 2024~~ and were signed on its behalf by:



.....
J A Wilson - Trustee

The notes form part of these financial statements

THE WHITE EAGLE LODGE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(374,216)	(1,897,513)
Net cash used in operating activities		<u>(374,216)</u>	<u>(1,897,513)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(31,822)	(6,169,858)
Purchase of fixed asset investments		(2,530,100)	(3,870,259)
Sale of tangible fixed assets		-	3,975,001
Sale of fixed asset investments		4,005,114	5,092,527
Interest received		69,553	17,975
Dividends received		349,982	320,618
Net cash provided by/(used in) investing activities		<u>1,862,727</u>	<u>(633,996)</u>
Cash flows from financing activities			
Income attributable to endowment		384,428	320,618
Expenditure attributable to endowment		(98,594)	(106,170)
Net cash provided by financing activities		<u>285,834</u>	<u>214,448</u>
Change in cash and cash equivalents in the reporting period			
		1,774,345	(2,317,061)
Cash and cash equivalents at the beginning of the reporting period		<u>1,503,319</u>	<u>3,820,380</u>
Cash and cash equivalents at the end of the reporting period		<u><u>3,277,664</u></u>	<u><u>1,503,319</u></u>

The notes form part of these financial statements

THE WHITE EAGLE LODGE

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	1,181,836	(5,484,939)
Adjustments for:		
Depreciation charges	33,181	28,749
(Gain)/losses on investments	(912,091)	4,412,257
Interest received	(69,553)	(17,975)
Dividends received	(349,982)	(320,618)
Income attributable to endowment	(384,428)	(320,618)
Expenditure attributable to endowment	98,594	106,170
Decrease/(increase) in stocks	1,810	(4,139)
(Increase)/decrease in debtors	(6,790)	15,731
Increase/(decrease) in creditors	33,207	(312,131)
Net cash used in operations	(374,216)	(1,897,513)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	1,503,319	1,774,345	3,277,664
	1,503,319	1,774,345	3,277,664
Total	1,503,319	1,774,345	3,277,664

The notes form part of these financial statements

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011, Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All classes of tangible fixed assets are recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The only exception relates to freehold property and improvements, which are shown at a valuation based on an external market valuation performed in 2021 and are not depreciated.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property and improvements	Not depreciated
Plant and machinery	20% on cost
Fixtures and fittings	20% on cost
Website	33% on cost
Computer equipment	33% on cost

Assets under construction have not been depreciated as they were not ready for use at year end.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Summary of significant judgements and key accounting estimates

The significant judgements and sources of key accounting estimates that have been applied in the preparation of these financial statements relate to the valuations of freehold property and investment property. Further details can be found in the accounting policies for these assets. These have been deemed appropriate and consistently applied to all the years presented.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	73,991	68,077
Legacies	638,673	29,223
Bricks of light temple appeal	-	61,257
	<u>712,664</u>	<u>158,557</u>

THE WHITE EAGLE LODGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	75,596	81,231
Dividends receivable	349,982	320,618
Interest receivable	69,553	17,975
	<u>495,131</u>	<u>419,824</u>

All investment income is derived from assets held in the United Kingdom.

4. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Membership	White Eagle teachings and spiritual work	46,879	49,011
Astrology	White Eagle teachings and spiritual work	5,614	4,820
Publishing	White Eagle teachings and spiritual work	46,242	38,767
Student fees	White Eagle teachings and spiritual work	-	10,407
Retreats	White Eagle teachings and spiritual work	66,233	18,798
Room hire	White Eagle teachings and spiritual work	4,506	1,978
Shop income	White Eagle teachings and spiritual work	8,424	2,633
		<u>177,898</u>	<u>126,414</u>

5. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Portfolio management	98,594	106,170
	<u>98,594</u>	<u>106,170</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
White Eagle teachings and spiritual work	963,594	54,107	1,017,701
	<u>963,594</u>	<u>54,107</u>	<u>1,017,701</u>

THE WHITE EAGLE LODGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
White Eagle teachings and spiritual work	<u>3,041</u>	<u>51,066</u>	<u>54,107</u>

Support costs, included in the above, are as follows:

Finance

	2024 White Eagle teachings and spiritual work £	2023 Total activities £
Bank charges	<u>3,041</u>	<u>-</u>

Governance costs

	2024 White Eagle teachings and spiritual work £	2023 Total activities £
Auditors' remuneration	11,088	10,030
Auditors' remuneration for non audit work	7,290	120
Legal fees	<u>32,688</u>	<u>33,840</u>
	<u>51,066</u>	<u>43,990</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	11,088	10,030
Other non-audit services	7,290	120
Depreciation - owned assets	<u>33,181</u>	<u>28,749</u>

THE WHITE EAGLE LODGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

During the year one trustees (2023: two) were reimbursed out of pocket expenses for travel and material expenses totalling £2,857 (2023: £2,817).

10. STAFF COSTS

	2024 £	2023 £
Wages and salaries	437,185	350,787
Social security costs	33,845	26,195
Employer's pension costs	5,557	3,523
	476,587	380,505

The average monthly number of employees during the year was as follows:

	2024	2023
Administrative, finance and spiritual	17	15
	17	15

No employees received emoluments in excess of £60,000.

The key managements personnel of the charity comprise the Deputy Lodge Mother, Lead of Publishing and Office Services, Lead for Healing and School of Astrology, Lodge Mother and Finance Officer. The total employee benefits of the key management personnel of the charitable company were £120,426 (2023: £104,699).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	34,685	123,872	-	158,557
Charitable activities				
White Eagle teachings and spiritual work	126,414	-	-	126,414
Investment income	99,206	-	320,618	419,824
Total	260,305	123,872	320,618	704,795
EXPENDITURE ON				
Raising funds	-	-	106,170	106,170
Charitable activities				
White Eagle teachings and spiritual work	937,928	-	-	937,928
Total	937,928	-	106,170	1,044,098
Net gains/(losses) on investments	(348,380)	-	(4,797,256)	(5,145,636)

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
NET INCOME/(EXPENDITURE)	(1,026,003)	123,872	(4,582,808)	(5,484,939)
Transfers between funds	235,627	(235,627)	-	-
Net movement in funds	(790,376)	(111,755)	(4,582,808)	(5,484,939)
RECONCILIATION OF FUNDS				
Total funds brought forward	1,959,905	1,263,356	26,815,615	30,038,876
TOTAL FUNDS CARRIED FORWARD	<u>1,169,529</u>	<u>1,151,601</u>	<u>22,232,807</u>	<u>24,553,937</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST OR VALUATION			
At 1 April 2023	5,934,900	3,050	74,607
Additions	6,503	914	23,085
At 31 March 2024	<u>5,941,403</u>	<u>3,964</u>	<u>97,692</u>
DEPRECIATION			
At 1 April 2023	-	2,390	36,880
Charge for year	-	176	15,094
At 31 March 2024	-	<u>2,566</u>	<u>51,974</u>
NET BOOK VALUE			
At 31 March 2024	<u>5,941,403</u>	<u>1,398</u>	<u>45,718</u>
At 31 March 2023	<u>5,934,900</u>	<u>660</u>	<u>37,727</u>
	Website £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 April 2023	45,720	14,088	6,072,365
Additions	-	1,320	31,822
At 31 March 2024	<u>45,720</u>	<u>15,408</u>	<u>6,104,187</u>
DEPRECIATION			
At 1 April 2023	17,507	9,837	66,614
Charge for year	15,240	2,671	33,181
At 31 March 2024	<u>32,747</u>	<u>12,508</u>	<u>99,795</u>
NET BOOK VALUE			
At 31 March 2024	<u>12,973</u>	<u>2,900</u>	<u>6,004,392</u>
At 31 March 2023	<u>28,213</u>	<u>4,251</u>	<u>6,005,751</u>

THE WHITE EAGLE LODGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. TANGIBLE FIXED ASSETS - continued

Included in cost or valuation of land and buildings is freehold land of £2,934,900 (2023 - £2,934,900) which is not depreciated.

Land and buildings is stated at the fair value determined by the 2021 valuations carried out by independent valuers. The valuers hold recognised professional qualifications and have recent experience in the location and category of the investment property valued. The valuation methodology used by the valuers follows the professional standards outlined by the Royal Institute of Chartered Surveyors (RICS).

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	14,020,369
Additions	2,530,100
Disposals	(3,893,642)
Revaluations	800,619
	13,457,446
At 31 March 2024	13,457,446
NET BOOK VALUE	
At 31 March 2024	13,457,446
At 31 March 2023	14,020,369

There were no investments assets held outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	Listed investments £
Valuation in 2024	13,457,446

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2023 and 31 March 2024	3,025,000
NET BOOK VALUE	
At 31 March 2024	3,025,000
At 31 March 2023	3,025,000

The investment property is stated at the fair value determined on the basis of valuations carried out by independent valuers in 2021 and 2022. The valuers hold recognised professional qualifications and have recent experience in the location and category of the investment property values. The valuation methodology used by the valuers follows the professional standards outlined by the Royal Institute of Chartered Surveyors (RICS).

The trustee directors have reviewed the values of investment properties and believe these to be at fair value as at 31 March 2024.

THE WHITE EAGLE LODGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

14. INVESTMENT PROPERTY - continued

The original purchase cost and the value of subsequent revaluations for all properties classified as investment property at the year end is as follows:

Cost	£
Revaluations	760,629
	2,264,371
	3,025,000

15. STOCKS

	2024	2023
	£	£
Stocks	21,889	23,699

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	17,821	11,010
Prepayments and accrued income	9,136	9,157
	26,957	20,167

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	47,891	21,684
Social security and other taxes	9,205	8,421
Other creditors	1,304	1,500
Accrued expenses	19,175	12,763
	77,575	44,368

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Endowment funds	2024 Total funds	2023 Total funds
	£	£	£	£	£
Fixed assets	244,492	-	5,759,900	6,004,392	6,005,751
Investments	-	845,000	15,637,446	16,482,446	17,045,369
Current assets	1,025,402	305,701	1,995,407	3,326,510	1,547,185
Current liabilities	(77,575)	-	-	(77,575)	(44,368)
	1,192,319	1,150,701	23,392,753	25,735,773	24,553,937

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

19. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	748,986	(581,526)	-	167,460
General fund property revaluation reserve	163,255	-	-	163,255
London legacies	11,712	-	-	11,712
Other legacies	194,728	624,955	(50,000)	769,683
Regional centre fund	4,860	(1,500)	-	3,360
Building maintenance fund	42,649	(18,607)	50,000	74,042
Africa fund	3,339	(532)	-	2,807
	<u>1,169,529</u>	<u>22,790</u>	<u>-</u>	<u>1,192,319</u>
Restricted funds				
Alina	386,497	-	-	386,497
Alina property revaluation reserve	235,501	-	-	235,501
Ylana fund	9,061	236	-	9,297
Retreat bursary fund	5,312	(1,136)	-	4,176
South West property fund	447,000	-	-	447,000
London legacies	58,227	-	-	58,227
Regional centre legacies - North West	10,003	-	-	10,003
	<u>1,151,601</u>	<u>(900)</u>	<u>-</u>	<u>1,150,701</u>
Endowment funds				
Permanent endowment fund	22,070,543	1,159,946	-	23,230,489
Endowment property revaluation reserve	162,264	-	-	162,264
	<u>22,232,807</u>	<u>1,159,946</u>	<u>-</u>	<u>23,392,753</u>
TOTAL FUNDS	<u>24,553,937</u>	<u>1,181,836</u>	<u>-</u>	<u>25,735,773</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	360,595	(980,100)	37,979	(581,526)
Other legacies	638,673	(13,718)	-	624,955
Regional centre fund	2,000	(3,500)	-	(1,500)
Building maintenance fund	-	(18,607)	-	(18,607)
Africa fund	108	(640)	-	(532)
	<u>1,001,376</u>	<u>(1,016,565)</u>	<u>37,979</u>	<u>22,790</u>
Restricted funds				
Ylana fund	236	-	-	236
Retreat bursary fund	-	(1,136)	-	(1,136)
	<u>236</u>	<u>(1,136)</u>	<u>-</u>	<u>(900)</u>
Endowment funds				
Permanent endowment fund	384,428	(98,594)	874,112	1,159,946
	<u>1,386,040</u>	<u>(1,116,295)</u>	<u>912,091</u>	<u>1,181,836</u>

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	1,080,186	(1,046,827)	715,627	748,986
General fund property revaluation reserve	163,255	-	-	163,255
London legacies	11,712	-	-	11,712
Other legacies	665,505	29,223	(500,000)	194,728
Regional centre fund	4,860	-	-	4,860
Building maintenace fund	31,080	(8,431)	20,000	42,649
Africa fund	3,307	32	-	3,339
	1,959,905	(1,026,003)	235,627	1,169,529
Restricted funds				
Alina	386,497	-	-	386,497
Alina property revaluation reserve	235,501	-	-	235,501
Ylana fund	9,061	-	-	9,061
Retreat bursary fund	5,312	-	-	5,312
Bricks of light temple fund	100,770	123,842	(224,612)	-
South West property fund	447,000	-	-	447,000
London legacies	58,227	-	-	58,227
Regional centre legacies - North West	10,003	-	-	10,003
Temple landscaping	100	30	(130)	-
Jeremy's jump	10,885	-	(10,885)	-
	1,263,356	123,872	(235,627)	1,151,601
Endowment funds				
Permanent endowment fund	23,516,901	(1,446,358)	-	22,070,543
Endowment property revaluation reserve	3,298,714	(3,136,450)	-	162,264
	26,815,615	(4,582,808)	-	22,232,807
TOTAL FUNDS	30,038,876	(5,484,939)	-	24,553,937

THE WHITE EAGLE LODGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	231,050	(929,497)	(348,380)	(1,046,827)
Other legacies	29,223	-	-	29,223
Building maintenance fund	-	(8,431)	-	(8,431)
Africa fund	32	-	-	32
	<u>260,305</u>	<u>(937,928)</u>	<u>(348,380)</u>	<u>(1,026,003)</u>
Restricted funds				
Bricks of light temple fund	123,842	-	-	123,842
Temple landscaping	30	-	-	30
	<u>123,872</u>	<u>-</u>	<u>-</u>	<u>123,872</u>
Endowment funds				
Permanent endowment fund	320,618	(106,170)	(1,660,806)	(1,446,358)
Endowment property revaluation reserve	-	-	(3,136,450)	(3,136,450)
	<u>320,618</u>	<u>(106,170)</u>	<u>(4,797,256)</u>	<u>(4,582,808)</u>
TOTAL FUNDS	<u><u>704,795</u></u>	<u><u>(1,044,098)</u></u>	<u><u>(5,145,636)</u></u>	<u><u>(5,484,939)</u></u>

Designated funds

London legacies - this is a fund designated by the trustees to support the White Eagle work in London.

Other legacies - this designated fund consists of legacy income and is allocated to specific items of expenditure, generally outside the general operations budget.

Africa fund - is a fund designated by the trustees to support the White Eagle work in Africa.

Restricted funds

Alina Fund and Alina Property revaluation reserve - established in 1997 for the development of the work in Brighton.

Ylana Fund - established in 2012 to support Brotherhood and Wisdom School work worldwide.

External Grants - cover a range of uses including repairs to the Temple and Lodge buildings.

Bricks of Light Temple Fund - proceeds from Bricks of Light appeal for use in building the new temple at Newlands.

Temple landscaping - proceeds from temple landscaping for use in landscaping the new temple at Newlands.

Regional Centre legacies - to support the White Eagle work in the regions.

Jeremy's jump - proceeds from fundraising for use on the cost of Jeremy's jump.

Coronavirus Job Retention Scheme - to support staff costs during coronavirus pandemic.

Endowment funds

Permanent endowment funds - include the property at Newlands and Poole and cash and investments held following the sale of a property in London.

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

20. CAPITAL COMMITMENTS

As at 31 March 2023 the charitable company had contracted commitments totalling £75,000 being a 2.5% retention on the temple build which is payable once the snagging works are complete and signed off.

As at 31 March 2024, this commitment was still being retained due to snagging issues, but it is expected to be paid during the 2024/25 financial year.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

22. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.

23. CONNECTED CHARITIES AND ENTITIES

The work of the Lodge in the USA, Australia and Germany is carried out by non-profit making organisations established under the laws of these countries. The offices of these entities are as follows:

USA: Church of the White Eagle Lodge, 2615 St Beulah Chapel Lane, Montgomery, Texas 77356

Australia: The White Eagle Lodge Pty Limited, PO Box 225, Maleny, Queensland, 4552

Germany: The White Eagle Centre, Deutschland E.V., Schraystrasse 2, D-B82110, Germering, Munich

The Lodge Mother is a director of the Church of The White Eagle Lodge USA and The White Eagle Lodge Australia. All act in the same way as the charity in teaching and distributing the White Eagle Teachings. The charity supplies all organisations with its publications as well as other literature and support.

All transactions with the above connected charities were under normal market conditions.

THE WHITE EAGLE LODGE

England & Wales - Charity number 1156336

Accounts

REGISTERED COMPANY NUMBER: 08645252 (England and Wales)
REGISTERED CHARITY NUMBER: 1156336 (England and Wales)
REGISTERED CHARITY NUMBER: SCO45581 (Scotland)

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE WHITE EAGLE LODGE**

THE WHITE EAGLE LODGE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Report of the Trustees	1 to 13
Report of the Independent Auditors	14 to 17
Statement of Financial Activities	18
Balance Sheet	19
Cash Flow Statement	20
Notes to the Cash Flow Statement	21
Notes to the Financial Statements	22 to 34

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REPORT OF THE TRUSTEES

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

CHAIR'S REPORT

2022 marked the culmination of a major, seven year project for the Lodge - the construction of a new temple, and associated buildings, at New Lands. This architect designed, and critically acclaimed, building will be the focal point of the worldwide spiritual work for future generations.

A series of celebratory, opening events were held including the Service of Dedication on 23 October 2022.

Our Lodge Mother writes "I have no adequate words to express my gratitude to everyone involved. It was an amazing team effort. I am personally deeply thankful to have been in incarnation at this time, in the role of Worldwide Lodge Mother. 23rd October 2022 will be a day for which I will give thanks for the rest of this lifetime."

Regular activities have commenced in the new temple, including time for reflection, sending healing prayers, meditations, services and conferences. Our intention is for the building and wider landscape to be a welcoming place of tranquillity for both locals and visitors from further afield.

We envisage increasing awareness, of the charity, as the building is featured in specialist publications and other media.

Alongside the restarting of in person events we reopened our retreat house following a minor refurbishment. A programme of residential retreats is now underway.

Following the success of online activities during the past three years we wanted to continue, and build upon, this foundation. Our new weekly 'Campfire' session is an online (Zoom)-based activity designed to create a warm, welcome and comforting place for members to come together online, share stories, listen to talks, ask questions and join in activities such as Earth healing.

We have a programme of different online activities and major services are now live streamed from the temple, with attendees from around the world.

As part of an effort to engage with the wider community and like-minded organisations one of our Ministers joined the Harry Edwards Healing Sanctuary for an in-depth, on-line interview on how she came to be a healer at the White Eagle Lodge. We hope to build upon initiatives like this.

The online searchable, Teachings Database continues to be a success in helping the charity meet its aim of making the Teachings as widely available as possible. Our aim is to continue adding to this resource and raising awareness of it to a wider audience.

Lack of effective succession planning is recognised as a key risk for the charity. However, significant progress has been made this year with the appointment of a Deputy Lodge Mother and a new Healing Facilitator. The training programme for volunteer, ministerial support assistants continued with the successful facilitation of the New Year temple service.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Once again, I wish to pay tribute to our dedicated staff team who, along with volunteers in our regional centres, have risen to the challenge of working in new ways. Their dedication and hard work ensured the Lodge has continued to provide essential support to our members and beneficiaries during this challenging year.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

Each commitment of the organisation is accompanied by a quotation from The White Eagle Teachings for implication or counterpoint.

1. We believe that love and brotherhood make everything work

The foundation of brotherhood is love, not material things. If you get that foundation firmly laid, material things will fall into place but if your foundation stone of love is not secure, no matter what you do with your mortal mind in the way of organisation and direction, it will not help.

2. We believe in the empowerment of every individual through the finding of their own inner truth

All the power that you need for your awareness of the spheres from the humblest to the highest lies within your own being.

3. The principle of service is fundamental to our work

Take this keynote into your life tomorrow, the tomorrow which begins the life of everyday, the life of workshop and factory, warehouses and offices and schools and the many varying phases of activity. Take into this world the will to serve.

4. We respect and honour all the many ways of being

Spiritual truth is fluid. You can get principles upon which to work but truth is like a great river with many tributaries.

5. We seek inner spiritual guidance in all we do and acknowledge the reality of other other realms of consciousness

A time will come when every soul will be aware of its higher life and its true self. Then it will be able to see the two selves in contrast - the limited earthly self and the higher, heavenly and eternal self. As development proceeds the higher self becomes stronger and more in evidence in every day life. Then problems and difficulties no longer overwhelm you; they keep their rightful place. You develop vision, not only of God and of heavenly things but also of earthly things. You see things in their true perspective.

6. We recognise that our spiritual aims take precedence and are emphasised wherever possible

God is as much in your physical body as in your higher spiritual consciousness and though you may experience illumination out of the body - you must be able to express it and live it in the body.

7. We acknowledge that we are a spiritually motivated organisation and as such we will do our best to reflect this in all our organisational relationships

Understand, however, that you yourselves must work in your everyday life. It is your reactions to physical matter and the conditions of life that really bring about attunement, achievement. Can you react as a gentle brother to all the conditions and all the circumstances of life?

8. We seek to be open and accountable as a public charity

The very best school for the pupil or disciple is that of everyday contacts with ordinary people in an every day world.

BACKGROUND

The White Eagle Lodge is a worldwide organisation founded in England in 1936 by Grace and Ivan Cooke, based on profound yet gentle philosophy. Through the mediumship of Grace Cooke over a period of more than forty years, these extraordinary teachings were brought through and recorded and form the basis of the teachings of The White Eagle Lodge. They number in the thousands. The spiritual teachings are inclusive and honour all life, truths that echo in the heart of all true spiritual pathways, a restatement of the ancient wisdom.

The Charity holds these Teachings as its chief spiritual asset, preserving them in their most original form. The Charity makes ready and available the Teachings for those who seek them, providing for the study, teaching and expression of the Teachings in all suitable forms, for the advancement of religion in the public benefit, recognising the inter-relatedness of the White Eagle Teachings with all major spiritual traditions.

The work of The White Eagle Lodge is based on gentle yet profound universal spiritual truths.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Through this teaching we are encouraged on a path of love, respect and service towards all life, towards the development of inner peace and the awareness of our eternal spiritual nature.

OUR MISSION

Through the ancient wisdom of White Eagle, we offer a path of love, service, inner peace and the realisation of a spiritual life.

OUR VISION

The creation of a brother-sisterhood as wide as the world - a community of tolerance, inclusivity, service, integrity, fellowship and, above all, love.

OUR OBJECTIVES

- Using the teachings to offer spiritual support to people for their daily lives.
- Offer ways to realise the inner spiritual self, using the White Eagle Teachings.
- Offer ways to understand how we relate with others and the natural world around us using the White Eagle Teachings.
- Focus on the Star, the principles of the teachings and the intention of life.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Significant activities

The Charity's objects are specifically restricted to the following:

- to advance Christianity for the public benefit as set out in the White Eagle Teachings, recognising the inter-relatedness of the White Eagle Teachings with all major spiritual traditions.

During this period we continued a strategy planning process to ensure we remain focused on our charitable purposes and to agree our priorities.

In shaping our objectives and planning our activities the trustees have considered the Charity Commission's guidance on public benefit.

A SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN BY THE LODGE FOR THE PUBLIC BENEFIT

A significant means by which the charity achieves its objectives is through the publication and distribution of the White Eagle Teachings via a searchable, online database, books, eBooks and compact discs. During the reporting period 8,333 (2021-22; 7,150) books, CDs and calendars were sold. Since the online database went live, in April 2019, 17,357 viewers have accessed the website in 35,940 sessions with 97,655 documents viewed or downloaded.

Stella Polaris is the magazine published bi-monthly by The White Eagle Lodge, available free to members or via subscription. Always included are inspiring and uplifting messages from the White Eagle Teachings as well as a variety of articles.

During the reporting period we recommenced in-person activities at New Lands and in our regional centres. We have noticed the number of attendees is lower than pre-pandemic, but is beginning to slowly increase.

During the pandemic we offered a range of online activities. These were successful in enabling a wider community of participants to join in, people who couldn't ordinarily attend physical events. We have striven to build upon this foundation with the introduction of a weekly Campfire event for members. This is designed to create a warm, welcome and comforting place for members to come together online, share stories, listen to talks, ask questions and join in activities such as Earth healing. This is in addition to a regular programme of services, Service of Peace, discussion groups, short retreats and virtual coffee mornings.

Contact healing within the White Eagle tradition is carried out 1:1. Regular contact healing services at the temple, and in London, recommenced during the reporting period.

Distant healing is generally offered by groups of healers who meet on a regular basis and individual healers working in their own homes. They work without the physical presence of the person receiving healing, focussing specific colour healing rays to the patients through working with the angels of healing. Distant healing is provided for both human and animal patients. 534 distant healers helped over 1,650 patients throughout the year, providing much needed support to the charity's beneficiaries.

"Despite the bleak diagnosis I was given (over 16 months ago now), overall, I am feeling well and valuing and appreciating life on a deeper level. I continue to deeply appreciate the distant healing that is coming to me. Some days are very dark, but then the light then returns. I am very conscious of the love and healing that is coming through your thoughts and prayers."

"I sincerely thank you all for how the beneficial effects of your healing have lifted my spirits and helped me through a time of considerable discomfort and loss of sleep. I was very low and tearful, and yet through all this, some incredible support manifested! I felt sometimes as if a band of angels were supporting me... I also kept finding white feathers!!! White Eagle perhaps???"

194 members sat as distant healers for animals in need.

"My dog is much happier and healthier. It is an amazing transformation, though I know she has become very dependent on me. I should have asked for healing help earlier, but the reward is here now. Thank you so much."

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

"You offered your help and prayers to support him with healing and he is alive, healthy and visibly the happiest he has ever been. This is what we wanted for him... to be able to spend his remaining years with us feeling safe, fulfilled, healthy and loved."

The Earth Healing service, implemented in 2009, has 314 supporters participating in this service worldwide and our Crystal Earth healing is supported by 214 members participating in this service.

A searchable, online database of teachings and addresses was launched in May 2019. Since then more than 17,350 unique users, from 125 countries, have accessed this resource. The trustees consider this project to be key to meeting our objective of making the White Eagle Teachings accessible to all who seek them as well as creating an archive of the Teachings for future generations. During the year, additional addresses continued to be added as part of the ongoing project.

Facebook users are engaging with the regular, uplifting messages posted. We have also used the page as a way of inviting people to join in synchronised attunements to send healing prayers to specific situations across the world.

More than 1,000 people receive our regular 'Monday Thought' email of an inspirational passage from the Teachings.

The White Eagle School of Astrology (almost uniquely among those in the UK) approaches astrology from a spiritual viewpoint. Correctly used, astrology sheds light on the spiritual path that each one of us treads both individually and collectively, enhancing our understanding of life and the 'divine plan' behind it. The White Eagle School of Astrology both teaches astrology and provides astrological services to the public such as written readings of horoscopes. The School offers a range of correspondence courses; holds an annual workshop and gathering and publishes a twice-yearly journal ALTAIR, which contains articles on varied astrological subjects, including transcripts of talks and lectures given in the White Eagle Lodge. Work is well underway to provide additional study materials and more online content. During the year regular articles, looking at topical subjects from the perspective of spiritual astrology, were written by the School's tutors and made publicly available on the website.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees are satisfied that the charity's aims, current objectives and activities offer significant public benefit within the definitions and requirements of the Charity Commission's guidance. The trustees believe the Lodge continues to offer an essential service to the public.

Over the last 12 months the charity's charitable purposes for public benefit have been pursued through the following activities:

- providing in person and online services of worship, discussion groups and other opportunities to participate
- providing uplifting spiritual support through written communications, a bi-monthly journal, the website and social media
- expanding the searchable, online database of White Eagle Teachings and Addresses. Ensuring the Teachings are made freely available to individuals globally
- providing pastoral support and comfort to the bereaved
- offering opportunities to give and receive spiritual healing
- contributing to the good mental health of participants through the teaching of meditation which also aids physical wellbeing and composure in the face of ill health
- teaching respect for the environment, both for itself and for the resulting human benefits
- publishing books and leaflets providing or directly related to the White Eagle Teachings
- offering in person and online retreats, courses and training in subjects directly related to the White Eagle Teachings including meditation, healing, astrology, the creative arts, spiritual science and ancient wisdom
- providing a space for communing with nature, personal reflection and meditation in the temple and grounds at New Lands

Volunteers

The trustees and staff are very grateful to our volunteers who give up their time for the benefit of the work of The White Eagle Lodge. Their contribution is fundamental to the work of the Lodge.

- Provision of distant and contact healing
- Organisation and provision of services of worship, retreat days, meditation courses and groups, contact healing services etc at Newlands, in Regional Centres and associated smaller groups in the regions
- Organisation and provision of Family Services of worship and associated activities for children at Newlands
- Leadership and membership of the Newlands choir including performance, practice and composition of new music, hymns etc
- A range of administrative tasks from providing secretarial support to the Lodge Mother to the team that assembles mailshots.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRATEGIC REPORT

Financial position

The charity continues to be in a strong financial position at the end of the financial year. Total funds are £24,553,937 (2022: £30,038,876) which consists of £17,045,369 (2022: £19,543,444) investments, £6,005,751 (2022: £6,976,093) tangible assets, £1,547,185 (2022: £3,875,838) in current assets, with £44,368 (2022: £356,499) falling due to creditors within one year.

Of the total funds of £22,232,807 (2022: £26,815,615) is held within endowment funds, £1,151,601 (2022: £1,263,356) in restricted funds and the remainder in unrestricted funds.

Principal funding sources

The principal funding sources this year include donations and legacies of £158,557 (2022: £295,610), membership fees, book sales, retreat income and rental income totalling £126,414 (2022: £175,580) and investment income £419,824 (2022: £306,741). These sources of income support the key objectives of the charity including funding the new website, our activities online and in social media, the publication and distribution of the White Eagle Teachings, in all formats, and our journal Stella Polaris.

Investment policy and objectives

The charity endeavours to adopt a Socially Responsible Investment approach to be reflected in the underlying investment portfolio. The charity chooses to exclude investment in companies with a significant or direct involvement in these areas:

- tobacco
- gambling
- arms manufacture and retailing
- production and distribution of pornography
- companies that use animals for testing, discovery or the manufacture of healthcare or other products
- companies involved in factory farming, the use of fur and the production of meat
- the production of violent video/computer games (accounting for more than 10% of revenues)

Whilst the charity recognises the needs of a modern economy and the requirement for basic commodities such as iron and oil, we wish to support only those companies considered to be the best in these sectors with regard to the environmental impact of their activities.

Where the data exists, the charity avoids investing in companies that are involved in the large scale production of palm oil and deforestation.

Additionally, the charity seeks to support activities that encourage employment, recycling and sustainable waste management, renewable energy and green technology, safety and protection, training and educational activities and the applications of sustainable practices.

Our ethical criteria are kept under regular review to ensure we remain true to the ethos of the White Eagle Teachings.

The primary investment objective is to grow the portfolio's value by the value of the Consumer Prices Index (CPI) +4% per annum, over 3 and 5 year periods. There is a requirement for the invested funds to provide an income of £300,000 per annum, to be distributed to the charity on a quarterly basis.

During the year under review our investment fund produced a disappointing return of -10.5% at year end. On a one year basis, this performance did not meet the primary investment objective and was below our agreed benchmark and peer group. The investments are long term and performance should be measured against this. Over a five year period the fund's performance exceeds the agreed benchmark and peer group. However, the trustees and their independent financial advisor continue to monitor the situation carefully.

The impact of our ethical investment strategy over the 12 months to 31 October 2022 had a negative effect on performance of -4%, although in previous years it had been positive.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRATEGIC REPORT

Financial review

Reserves policy

The trustees regularly review the reserves needs of the charity. This review encompasses the nature of the income and expenditure streams, the need to match variable income (particularly from legacies) with fixed commitments and the purpose of holding reserves.

The trustees believe it is prudent for the charity to seek to build minimum general reserves equivalent to 6 months core expenditure of £394,041 (2023/24). At the end of the reporting period we held £1,169,529 (2022: £1,959,905) unrestricted general funds. This figure includes designated funds allocated to specific projects and those unrestricted funds held within regional centres. This "General Reserve" will provide flexibility in fulfilling the aims of the organisation and a buffer to maintain uninterrupted services.

The charity is fortunate in having sufficient unrestricted reserves in place to enable it to remain viable, and continue operating, during this ongoing period of uncertainty.

The sale proceeds from the London property, in September 2014, are classified as permanent endowment and cannot be deemed "reserves" nor are they available for general purposes.

The majority of the proceeds have been invested to provide a regular, annual income towards budgeted expenditure. As at 31 March 2023 the estimated yield is sufficient to cover the Lodge's budgeted requirements.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document and how the charity (or trustees) is constituted

The charity is controlled by a governing document, Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustee board at present consists of 5 White Eagle Lodge members with relevant professional skills.

Organisational structure and how the charity makes decisions

The spiritual activities of the charity are led by the Lodge Mother. She is supported, in the UK, by five other ordained ministers in the ministry of the spiritual work. The Deputy Lodge Mother oversees operational aspects of the organisation and is being trained as a successor to the Lodge Mother.

The charity employed 17 staff as at 31 March 2023 (2022: 12).

Delegation and management

The trustees delegate day to day management of the organisation to the management team. The trustees meet 3 times a year (2 in person, 1 online), receive reports from the managers and ministers, consider management recommendations and when required, make decisions. Matters arising between the regular meetings are dealt with via email, telephone, online meetings or via ad-hoc meetings.

All trustee decisions are recorded and communicated to the management team.

Trustee vacancies are open to any eligible applicant with a genuine empathy for the ethos of the White Eagle Teachings and support for the charity's overall aims and objectives. Applications are reviewed by the trustee board in conjunction with the Lodge Mother and Deputy Lodge Mother, taking into account the skills and experience required to bring complement the existing board members. Shortlisted applicants are provided with relevant Charity Commission guidance and internal documents and invited for an informal interview. If, following this interview, all parties wish to proceed the prospective trustee attends two sets of trustee meetings as an observer before being formally appointed as a trustee. During the observation period the prospective trustee is provided with information relating to the operation of the charity and their responsibilities; in addition they are introduced to the staff and will experience different aspects of the charity's work. Each trustee is appointed for a period of 5 years, but may be re-appointed for further terms.

Risk Management

The trustees and senior management of The White Eagle Lodge believe that sound risk management is integral to both good management and good governance practice. Risk management forms an integral part of the charity's decision-making and is incorporated within strategic and operational planning.

A formal review of the charity's risk management processes and risk register is undertaken by the trustees on an annual basis. Risk is managed under the headings of premises, personnel, governance, financial, organisational and external.

Through the risk management processes established for the organisation, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed. The trustees are regularly liaising with the management team and specialist advisers in order to manage the various risks arising as a result of the coronavirus outbreak.

Financial risks are limited by adherence to the Lodge's comprehensive policy of internal controls and annual audit by a firm of Chartered Accountants with experience in the charity sector.

The organisation has developed safeguarding policies and procedures in relation to vulnerable members of the public and beneficiaries. These are shared with key workers and volunteers.

The trustees and managers endeavour to maintain an awareness of new and revised legislation and regulations in the relevant areas. The trustees continue to ensure that insurance policies are in place to protect the organisation from financial loss in the event of a claim.

Factors likely to affect the performance of the charity include:

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

- stock market turbulence, arising due to uncertainty surrounding the global economic outlook, impacting upon the performance of our investment portfolio. The majority of our portfolio is invested for the longer term, enabling us to manage short-term fluctuations.

- Loss of skilled workers. We have a relatively small staff base, many with skills and knowledge that are unique to the White Eagle Lodge. The trustees regularly discuss succession planning with the management team and this year have recruited 'successors' for key roles. In addition key volunteers attend our Wisdom School Facilitator training course with the intention of widening the skills base.

- Falling membership numbers has a negative impact on the scope of the services we can offer to the public, in particular all aspects of the healing work. We are endeavouring to engage with potential new members through the website, social media and how we present the White Eagle teachings so they are relevant to the issues people are facing today.

- Reduced availability of volunteers. We recognise the essential role volunteers provide in helping the charity meet its objectives. We also recognise there are fewer volunteers available to meet the rising needs of our beneficiaries. Therefore we are working to improve the ways we engage with, and train, our volunteers.

Fundraising

The charity's direct expenditure on fundraising activities remains small. The White Eagle Lodge does not use or have any relationship with any third party commercial participators, nor pay professional fundraisers.

We do not use cold calling as a fundraising technique. In order to protect the public from unreasonable intrusion on their privacy we strictly limit the number of fundraising mailings and we do not fundraise by telephone. We do not share, or sell, any personal data we hold and we comply with the requirements of relevant data protection legislation.

During the reporting period we have run an ongoing fundraising campaign. The 'Bricks of Light' appeal was launched in April 2019 to raise funds for the construction of our new temple and landscaping. Our ongoing fundraising efforts include seeking regular donations from members in addition to membership fees; raising awareness of legacy giving (via our bi-monthly journal) and providing opportunities to donate (via literature, the website and collection boxes/plates at services and events).

During this reporting period neither the charity nor any person acting on behalf of the charity was subject to an undertaking to be bound by any voluntary scheme for regulating fund raising, or any voluntary standard of fund raising.

The charity has not received any complaints during the reporting period relating to fundraising.

COMMENCEMENT OF ACTIVITIES

The charitable company was incorporated on 9 August 2013 but remained dormant until 1 April 2015 when the activities of The White Eagle Lodge, an unincorporated charity, were transferred over.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08645252 (England and Wales)

Registered Charity number
1156336 (England and Wales)
SCO45581 (Scotland)

Registered office

Newlands
Brewells Lane
Liss
Hampshire
GU33 7HY

Trustees

James Adam Wilson
Linda Cohen
Annette Wilday
Beckett Fish
Andrew James Busby (resigned 30 September 2023)

Auditors

P Underwood, FCCA
Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The White Eagle Lodge for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Morris Crocker Limited, were re-appointed at the trustee meeting held on 06 November 2023.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ...~~6 November~~...~~2023~~... and signed on the board's behalf by:



.....
J A Wilson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE WHITE EAGLE LODGE

Opinion

We have audited the financial statements of The White Eagle Lodge (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE WHITE EAGLE LODGE**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or - certain disclosures of trustees' remuneration specified by law are not made; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE WHITE EAGLE LODGE

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE WHITE EAGLE LODGE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



P Underwood (Senior Statutory Auditor)
for and on behalf of Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 5 December 2023

THE WHITE EAGLE LODGE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	34,685	123,872	-	158,557	295,610
Charitable activities	4					
White Eagle teachings and spiritual work		126,414	-	-	126,414	98,102
Investment income	3	99,206	-	320,618	419,824	384,219
Total		<u>260,305</u>	<u>123,872</u>	<u>320,618</u>	<u>704,795</u>	<u>777,931</u>
EXPENDITURE ON						
Raising funds	5	-	-	106,170	106,170	120,409
Charitable activities	6					
White Eagle teachings and spiritual work		937,928	-	-	937,928	647,841
Total		<u>937,928</u>	<u>-</u>	<u>106,170</u>	<u>1,044,098</u>	<u>768,250</u>
Net gains/(losses) on investments		<u>(348,380)</u>	<u>-</u>	<u>(4,797,256)</u>	<u>(5,145,636)</u>	<u>1,560,393</u>
NET INCOME/(EXPENDITURE)						
Transfers between funds	19	(1,026,003) 235,627	123,872 (235,627)	(4,582,808) -	(5,484,939) -	1,570,074 -
Net movement in funds		<u>(790,376)</u>	<u>(111,755)</u>	<u>(4,582,808)</u>	<u>(5,484,939)</u>	<u>1,570,074</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>1,959,905</u>	<u>1,263,356</u>	<u>26,815,615</u>	<u>30,038,876</u>	<u>28,468,802</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,169,529</u></u>	<u><u>1,151,601</u></u>	<u><u>22,232,807</u></u>	<u><u>24,553,937</u></u>	<u><u>30,038,876</u></u>

The notes form part of these financial statements

THE WHITE EAGLE LODGE

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	12	6,005,751	6,976,093
Investments			
Investments	13	14,020,369	16,518,444
Investment property	14	3,025,000	3,025,000
		<u>23,051,120</u>	<u>26,519,537</u>
CURRENT ASSETS			
Stocks	15	23,699	19,560
Debtors	16	20,167	35,898
Cash at bank and in hand		1,503,319	3,820,380
		<u>1,547,185</u>	<u>3,875,838</u>
CREDITORS			
Amounts falling due within one year	17	(44,368)	(356,499)
		<u>1,502,817</u>	<u>3,519,339</u>
NET CURRENT ASSETS			
		<u>24,553,937</u>	<u>30,038,876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>24,553,937</u>	<u>30,038,876</u>
NET ASSETS			
		<u>24,553,937</u>	<u>30,038,876</u>
FUNDS			
Unrestricted funds	19	1,169,529	1,959,905
Restricted funds		1,151,601	1,263,356
Endowment funds		22,232,807	26,815,615
		<u>24,553,937</u>	<u>30,038,876</u>
TOTAL FUNDS			
		<u>24,553,937</u>	<u>30,038,876</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 November 2023 and were signed on its behalf by:



.....
J A Wilson - Trustee

THE WHITE EAGLE LODGE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(1,897,513)	(747,901)
Net cash used in operating activities		<u>(1,897,513)</u>	<u>(747,901)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,169,858)	(3,289,128)
Purchase of fixed asset investments		(3,870,259)	(2,706,441)
Sale of tangible fixed assets		3,975,001	-
Sale of fixed asset investments		5,092,527	4,741,473
Interest received		17,975	2,111
Dividends received		320,618	304,630
Net cash used in investing activities		<u>(633,996)</u>	<u>(947,355)</u>
Cash flows from financing activities			
Income attributable to endowment		320,618	304,630
Expenditure attributable to endowment		(106,170)	(120,409)
Net cash provided by financing activities		<u>214,448</u>	<u>184,221</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>3,820,380</u>	<u>5,331,415</u>
Cash and cash equivalents at the end of the reporting period		<u>1,503,319</u>	<u>3,820,380</u>

The notes form part of these financial statements

THE WHITE EAGLE LODGE

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(5,484,939)	1,570,074
Adjustments for:		
Depreciation charges	28,749	10,817
Losses/(gain) on investments	4,412,257	(2,157,250)
Interest received	(17,975)	(2,111)
Dividends received	(320,618)	(304,630)
Income attributable to endowment	(320,618)	(304,630)
Expenditure attributable to endowment	106,170	120,409
(Increase)/decrease in stocks	(4,139)	6,168
Decrease in debtors	15,731	1,690
(Decrease)/increase in creditors	(312,131)	311,562
Net cash used in operations	<u>(1,897,513)</u>	<u>(747,901)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	3,820,380	(2,317,061)	1,503,319
	<u>3,820,380</u>	<u>(2,317,061)</u>	<u>1,503,319</u>
Total	<u>3,820,380</u>	<u>(2,317,061)</u>	<u>1,503,319</u>

The notes form part of these financial statements

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011, Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All classes of tangible fixed assets are recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The only exception relates to freehold property and improvements, which are shown at a valuation based on an external market valuation performed in 2021 and are not depreciated.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property and improvements	Not provided
Plant and machinery	20% on cost
Fixtures and fittings	20% on cost
Website	33% on cost
Computer equipment	33% on cost

Assets under construction have not been depreciated as they were not ready for use at year end.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Summary of significant judgements and key accounting estimates

The significant judgements and sources of key accounting estimates that have been applied in the preparation of these financial statements relate to the valuations of freehold property and investment property. Further details can be found in the accounting policies for these assets. These have been deemed appropriate and consistently applied to all the years presented.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	68,077	83,005
Gift aid	-	33,704
Legacies	29,223	149,075
Grants	-	2,271
Bricks of light temple appeal	61,257	27,555
	<u>158,557</u>	<u>295,610</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Job retention scheme	-	2,271
	<u>-</u>	<u>2,271</u>

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	81,231	77,478
Dividends receivable	320,618	304,630
Interest receivable	17,975	2,111
	<u>419,824</u>	<u>384,219</u>

All investment income is derived from assets held in the United Kingdom.

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Membership	White Eagle teachings and spiritual work	49,011	49,674
Astrology	White Eagle teachings and spiritual work	4,820	5,961
Publishing	White Eagle teachings and spiritual work	38,767	39,506
Student fees	White Eagle teachings and spiritual work	10,407	-
Retreats	White Eagle teachings and spiritual work	18,798	2,961
Room hire	White Eagle teachings and spiritual work	1,978	-
Shop income	White Eagle teachings and spiritual work	2,633	-
		<u>126,414</u>	<u>98,102</u>

5. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Portfolio management	<u>106,170</u>	<u>120,409</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
White Eagle teachings and spiritual work	<u>893,938</u>	<u>43,990</u>	<u>937,928</u>

THE WHITE EAGLE LODGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. SUPPORT COSTS

	Governance costs £ <u>43,990</u>
White Eagle teachings and spiritual work	

Support costs, included in the above, are as follows:

Governance costs

	2023	2022
	White Eagle teachings and spiritual work £	Total activities £
Auditors' remuneration	10,030	8,700
Auditors' remuneration for non audit work	120	1,800
Legal fees	<u>33,840</u>	<u>84</u>
	<u>43,990</u>	<u>10,584</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	10,030	8,700
Other non-audit services	120	1,800
Depreciation - owned assets	<u>28,749</u>	<u>10,817</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

During the year two trustees (2022: five) were reimbursed out of pocket expenses for travel and material expenses totalling £2,817 (2022: £106).

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	350,787	271,058
Social security costs	26,195	19,172
Employer's pension costs	3,523	4,438
	<u>380,505</u>	<u>294,668</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administrative, finance and spiritual	<u>15</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

The key managements personnel of the charity comprise the Deputy Lodge Mother, Lead of Publishing and Office Services, Lead for Healing and School of Astrology, Lodge Mother and Finance Officer. The total employee benefits of the key management personnel of the charitable company were £104,699 (2022: £130,284).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	259,142	36,468	-	295,610
Charitable activities				
White Eagle teachings and spiritual work	98,102	-	-	98,102
Investment income	79,589	-	304,630	384,219
Total	<u>436,833</u>	<u>36,468</u>	<u>304,630</u>	<u>777,931</u>
EXPENDITURE ON				
Raising funds	-	-	120,409	120,409
Charitable activities				
White Eagle teachings and spiritual work	647,841	-	-	647,841
Total	<u>647,841</u>	<u>-</u>	<u>120,409</u>	<u>768,250</u>
Net gains/(losses) on investments	(100,000)	67,909	1,592,484	1,560,393
NET INCOME/(EXPENDITURE)	<u>(311,008)</u>	<u>104,377</u>	<u>1,776,705</u>	<u>1,570,074</u>
Transfers between funds	475,195	(475,195)	-	-
Net movement in funds	<u>164,187</u>	<u>(370,818)</u>	<u>1,776,705</u>	<u>1,570,074</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	1,795,718	1,634,174	25,038,910	28,468,802

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>1,959,905</u>	<u>1,263,356</u>	<u>26,815,615</u>	<u>30,038,876</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Assets under construction £	Plant and machinery £
COST OR VALUATION			
At 1 April 2022	2,934,900	3,975,001	3,050
Additions	6,136,450	-	-
Disposals	-	(3,975,001)	-
Revaluations	(3,136,450)	-	-
At 31 March 2023	<u>5,934,900</u>	<u>-</u>	<u>3,050</u>
DEPRECIATION			
At 1 April 2022	-	-	2,214
Charge for year	-	-	176
At 31 March 2023	<u>-</u>	<u>-</u>	<u>2,390</u>
NET BOOK VALUE			
At 31 March 2023	<u>5,934,900</u>	<u>-</u>	<u>660</u>
At 31 March 2022	<u>2,934,900</u>	<u>3,975,001</u>	<u>836</u>

	Fixtures and fittings £	Website £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 April 2022	43,800	45,720	11,487	7,013,958
Additions	30,807	-	2,601	6,169,858
Disposals	-	-	-	(3,975,001)
Revaluations	-	-	-	(3,136,450)
At 31 March 2023	<u>74,607</u>	<u>45,720</u>	<u>14,088</u>	<u>6,072,365</u>
DEPRECIATION				
At 1 April 2022	26,758	2,267	6,626	37,865
Charge for year	10,122	15,240	3,211	28,749
At 31 March 2023	<u>36,880</u>	<u>17,507</u>	<u>9,837</u>	<u>66,614</u>
NET BOOK VALUE				
At 31 March 2023	<u>37,727</u>	<u>28,213</u>	<u>4,251</u>	<u>6,005,751</u>
At 31 March 2022	<u>17,042</u>	<u>43,453</u>	<u>4,861</u>	<u>6,976,093</u>

Included in cost or valuation of land and buildings is freehold land of £2,934,900 (2022 - £2,934,900) which is not depreciated.

THE WHITE EAGLE LODGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. TANGIBLE FIXED ASSETS - continued

Land and buildings is stated at the fair value determined by the 2021 valuations carried out by independent valuers. The valuers hold recognised professional qualifications and have recent experience in the location and category of the investment property valued. The valuation methodology used by the valuers follows the professional standards outlined by the Royal Institute of Chartered Surveyors (RICS).

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2022	16,518,444
Additions	3,870,259
Disposals	(4,758,176)
Revaluations	(1,610,158)
	14,020,369
NET BOOK VALUE	
At 31 March 2023	14,020,369
At 31 March 2022	16,518,444

There were no investments assets held outside the UK.

Cost or valuation at 31 March 2023 is represented by:

	Listed investments £
Valuation in 2023	14,020,369

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2022 and 31 March 2023	3,025,000
NET BOOK VALUE	
At 31 March 2023	3,025,000
At 31 March 2022	3,025,000

The investment property is stated at the fair value determined on the basis of valuations carried out by independent valuers in 2021 and 2022. The valuers hold recognised professional qualifications and have recent experience in the location and category of the investment property values. The valuation methodology used by the valuers follows the professional standards outlined by the Royal Institute of Chartered Surveyors (RICS).

The trustee directors have reviewed the values of investment properties and believe these to be at fair value as at 31 March 2023.

The original purchase cost and the value of subsequent revaluations for all properties classified as investment property at the year end is as follows:

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. INVESTMENT PROPERTY - continued

	£
Cost	760,629
Revaluations	2,014,371
	<u>2,775,000</u>

15. STOCKS

	2023	2022
	£	£
Stocks	<u>23,699</u>	<u>19,560</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	11,010	6,071
Other debtors	-	8,502
Prepayments and accrued income	<u>9,157</u>	<u>21,325</u>
	<u>20,167</u>	<u>35,898</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	21,684	46,424
Social security and other taxes	8,421	5,579
Other creditors	1,500	3,349
Accrued expenses	<u>12,763</u>	<u>301,147</u>
	<u>44,368</u>	<u>356,499</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Endowment	2023	2022
	funds	funds	funds	Total	Total
	£	£	£	funds	funds
				£	£
Fixed assets	245,851	-	5,759,900	6,005,751	6,976,093
Investments	-	845,000	16,200,369	17,045,369	19,543,444
Current assets	968,046	306,601	272,538	1,547,185	3,875,838
Current liabilities	(44,368)	-	-	(44,368)	(356,499)
	<u>1,169,529</u>	<u>1,151,601</u>	<u>22,232,807</u>	<u>24,553,937</u>	<u>30,038,876</u>

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	1,080,186	(1,046,827)	715,627	748,986
General fund property revaluation reserve	163,255	-	-	163,255
London legacies	11,712	-	-	11,712
Other legacies	665,505	29,223	(500,000)	194,728
Regional centre fund	4,860	-	-	4,860
Building maintenance fund	31,080	(8,431)	20,000	42,649
Africa fund	3,307	32	-	3,339
	<u>1,959,905</u>	<u>(1,026,003)</u>	<u>235,627</u>	<u>1,169,529</u>
Restricted funds				
Alina	386,497	-	-	386,497
Alina property revaluation reserve	235,501	-	-	235,501
Ylana fund	9,061	-	-	9,061
Retreat bursary fund	5,312	-	-	5,312
Bricks of light temple fund	100,770	123,842	(224,612)	-
South West property fund	447,000	-	-	447,000
London legacies	58,227	-	-	58,227
Regional centre legacies - North West	10,003	-	-	10,003
Temple landscaping	100	30	(130)	-
Jeremy's jump	10,885	-	(10,885)	-
	<u>1,263,356</u>	<u>123,872</u>	<u>(235,627)</u>	<u>1,151,601</u>
Endowment funds				
Permanent endowment fund	23,516,901	(1,446,358)	-	22,070,543
Endowment property revaluation reserve	3,298,714	(3,136,450)	-	162,264
	<u>26,815,615</u>	<u>(4,582,808)</u>	<u>-</u>	<u>22,232,807</u>
TOTAL FUNDS	<u>30,038,876</u>	<u>(5,484,939)</u>	<u>-</u>	<u>24,553,937</u>

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	231,050	(929,497)	(348,380)	(1,046,827)
Other legacies	29,223	-	-	29,223
Building maintenance fund	-	(8,431)	-	(8,431)
Africa fund	32	-	-	32
	<u>260,305</u>	<u>(937,928)</u>	<u>(348,380)</u>	<u>(1,026,003)</u>
Restricted funds				
Bricks of light temple fund	123,842	-	-	123,842
Temple landscaping	30	-	-	30
	<u>123,872</u>	<u>-</u>	<u>-</u>	<u>123,872</u>
Endowment funds				
Permanent endowment fund	320,618	(106,170)	(1,660,806)	(1,446,358)
Endowment property revaluation reserve	-	-	(3,136,450)	(3,136,450)
	<u>320,618</u>	<u>(106,170)</u>	<u>(4,797,256)</u>	<u>(4,582,808)</u>
TOTAL FUNDS	<u>704,795</u>	<u>(1,044,098)</u>	<u>(5,145,636)</u>	<u>(5,484,939)</u>

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	901,010	(361,315)	540,491	1,080,186
General fund property revaluation reserve	263,255	(100,000)	-	163,255
London legacies	11,622	90	-	11,712
Other legacies	574,971	146,910	(56,376)	665,505
Regional centre fund	4,860	-	-	4,860
Building maintenance fund	40,000	-	(8,920)	31,080
Africa fund	-	3,307	-	3,307
	<u>1,795,718</u>	<u>(311,008)</u>	<u>475,195</u>	<u>1,959,905</u>
Restricted funds				
Alina	386,497	-	-	386,497
Alina property revaluation reserve	167,592	67,909	-	235,501
Ylana fund	8,976	85	-	9,061
External grants	71,620	-	(71,620)	-
Retreat bursary fund	5,312	-	-	5,312
Bricks of light temple fund	465,930	34,840	(400,000)	100,770
South West property fund	447,000	-	-	447,000
London legacies	58,227	-	-	58,227
Regional centre legacies - North West	10,003	-	-	10,003
Temple landscaping	3,254	421	(3,575)	100
Jeremy's jump	9,763	1,122	-	10,885
	<u>1,634,174</u>	<u>104,377</u>	<u>(475,195)</u>	<u>1,263,356</u>
Endowment funds				
Permanent endowment fund	21,972,968	1,543,933	-	23,516,901
Endowment property revaluation reserve	3,065,942	232,772	-	3,298,714
	<u>25,038,910</u>	<u>1,776,705</u>	<u>-</u>	<u>26,815,615</u>
TOTAL FUNDS	<u>28,468,802</u>	<u>1,570,074</u>	<u>-</u>	<u>30,038,876</u>

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	284,361	(645,676)	-	(361,315)
General fund property revaluation reserve	-	-	(100,000)	(100,000)
London legacies	90	-	-	90
Other legacies	149,075	(2,165)	-	146,910
Africa fund	3,307	-	-	3,307
	<u>436,833</u>	<u>(647,841)</u>	<u>(100,000)</u>	<u>(311,008)</u>
Restricted funds				
Alina property revaluation reserve	-	-	67,909	67,909
Ylana fund	85	-	-	85
Bricks of light temple fund	34,840	-	-	34,840
Temple landscaping	421	-	-	421
Jeremy's jump	1,122	-	-	1,122
	<u>36,468</u>	<u>-</u>	<u>67,909</u>	<u>104,377</u>
Endowment funds				
Permanent endowment fund	304,630	(120,409)	1,359,712	1,543,933
Endowment property revaluation reserve	-	-	232,772	232,772
	<u>304,630</u>	<u>(120,409)</u>	<u>1,592,484</u>	<u>1,776,705</u>
TOTAL FUNDS	<u>777,931</u>	<u>(768,250)</u>	<u>1,560,393</u>	<u>1,570,074</u>

Designated funds

London legacies - this is a fund designated by the trustees to support the White Eagle work in London.

Other legacies - this designated fund consists of legacy income and is allocated to specific items of expenditure, generally outside the general operations budget.

Africa fund - is a fund designated by the trustees to support the White Eagle work in Africa.

Restricted funds

Alina Fund and Alina Property revaluation reserve - established in 1997 for the development of the work in Brighton.

Ylana Fund - established in 2012 to support Brotherhood and Wisdom School work worldwide.

External Grants - cover a range of uses including repairs to the Temple and Lodge buildings.

Bricks of Light Temple Fund - proceeds from Bricks of Light appeal for use in building the new temple at Newlands.

Temple landscaping - proceeds from temple landscaping for use in landscaping the new temple at Newlands.

Regional Centre legacies - to support the White Eagle work in the regions.

Jeremy's jump - proceeds from fundraising for use on the cost of Jeremy's jump.

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS - continued

Coronavirus Job Retention Scheme - to support staff costs during coronavirus pandemic.

Endowment funds

Permanent endowment funds - include the property at Newlands and Poole and cash and investments held following the sale of a property in London.

20. CAPITAL COMMITMENTS

As at 31 March 2023 the charitable company had contracted commitments totalling £75,000 being a 2.5% retention on the temple build which is payable once the snagging works are complete and signed off. In the prior year the charitable company had contracted commitments to Beard Construction Group under the temple build contract which was signed during that year amounting to £718,285 at 31 March 2022.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

22. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.

23. MATERIAL LEGACIES

Legacy income is only included in incoming resources where the legacy has been received or both the receipt and the amount is probable. As at 31 March 2023 the charity had been notified of the following legacies which have not been recognised as income in these accounts.

An estate where the charity is entitled to a 25% share of the residual estate. The legacy was quantified in July 2023 for £198,051, which will be recognised in incoming resources in the accounts to the year ended 31 March 2024.

24. CONNECTED CHARITIES AND ENTITIES

The work of the Lodge in the USA, Australia and Germany is carried out by non-profit making organisations established under the laws of these countries. The offices of these entities are as follows:

USA: Church of the White Eagle Lodge, 2615 St Beulah Chapel Lane, Montgomery, Texas 77356

Australia: The White Eagle Lodge Pty Limited, PO Box 225, Maleny, Queensland, 4552

Germany: The White Eagle Centre, Deutschland E.V., Schraystrasse 2, D-B82110, Germering, Munich

The Lodge Mother is a director of the Church of The White Eagle Lodge USA and The White Eagle Lodge Australia. All act in the same way as the charity in teaching and distributing the White Eagle Teachings. The charity supplies all organisations with its publications as well as other literature and support.

All transactions with the above connected charities were under normal market conditions.

THE WHITE EAGLE LODGE

England & Wales - Charity number 1156336

Accounts

REGISTERED COMPANY NUMBER: 08645252 (England and Wales)
REGISTERED CHARITY NUMBER: 1156336 (England and Wales)
REGISTERED CHARITY NUMBER: SCO45581 (Scotland)

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE WHITE EAGLE LODGE**

THE WHITE EAGLE LODGE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Report of the Trustees	1 to 12
Report of the Independent Auditors	13 to 16
Statement of Financial Activities	17
Balance Sheet	18
Cash Flow Statement	19
Notes to the Cash Flow Statement	20
Notes to the Financial Statements	21 to 34

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIR'S REPORT

For the White Eagle Lodge, 2021-2022 has been marked by two significant events; ongoing restrictions to physical gatherings due to the global pandemic and the construction of a new temple at New Lands.

Our response to the pandemic has included the development of online activities. Many people have been reconnected through online services and retreat days. We intend building upon this even when physical activities resume. In addition more frequent mailings have maintained a level of contact between the Lodge and its members. Internally we have improved the organisation's resilience by moving to cloud based applications and phone systems, ensuring the Lodge continues to function when staff are required to work from home.

The construction of our new temple gathered pace through the reporting period. Despite a number of challenges with budget and delays in the supply chain the building is scheduled to be completed by the end of August 2022.

The reporting period has been a time of preparation ahead of restarting in-person activities and the opening of the temple in autumn 2022. A new website, with improved navigation and streamlined content, was launched in March 2022. Alongside this we have refreshed our branding and communications.

A new programme has been developed, and launched, to train ministerial assistants. This will strengthen the Lodge's capacity to deliver its charitable activities into the future.

We took advantage of the retreat house being closed to undertake a minor refurbishment and redecoration.

I wish to pay tribute to our dedicated staff team who, along with volunteers in our regional centres, have risen to the challenge of working in new ways. Their dedication and hard work ensured the Lodge has continued to provide essential support to our members and beneficiaries during this challenging year.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

Each commitment of the organisation is accompanied by a quotation from The White Eagle Teachings for implication or counterpoint.

1. We believe that love and brotherhood make everything work

The foundation of brotherhood is love, not material things. If you get that foundation firmly laid, material things will fall into place but if your foundation stone of love is not secure, no matter what you do with your mortal mind in the way of organisation and direction, it will not help.

2. We believe in the empowerment of every individual through the finding of their own inner truth

All the power that you need for your awareness of the spheres from the humblest to the highest lies within your own being.

3. The principle of service is fundamental to our work

Take this keynote into your life tomorrow, the tomorrow which begins the life of everyday, the life of workshop and factory, warehouses and offices and schools and the many varying phases of activity. Take into this world the will to serve.

4. We respect and honour all the many ways of being

Spiritual truth is fluid. You can get principles upon which to work but truth is like a great river with many tributaries.

5. We seek inner spiritual guidance in all we do and acknowledge the reality of other other realms of consciousness

A time will come when every soul will be aware of its higher life and its true self. Then it will be able to see the two selves in contrast - the limited earthly self and the higher, heavenly and eternal self. As development proceeds the higher self becomes stronger and more in evidence in every day life. Then problems and difficulties no longer overwhelm you; they keep their rightful place. You develop vision, not only of God and of heavenly things but also of earthly things. You see things in their true perspective.

6. We recognise that our spiritual aims take precedence and are emphasised wherever possible

God is as much in your physical body as in your higher spiritual consciousness and though you may experience illumination out of the body - you must be able to express it and live it in the body.

7. We acknowledge that we are a spiritually motivated organisation and as such we will do our best to reflect this in all our organisational relationships

Understand, however, that you yourselves must work in your everyday life. It is your reactions to physical matter and the conditions of life that really bring about attunement, achievement. Can you react as a gentle brother to all the conditions and all the circumstances of life?

8. We seek to be open and accountable as a public charity

The very best school for the pupil or disciple is that of everyday contacts with ordinary people in an every day world.

BACKGROUND

The White Eagle Lodge is a worldwide organisation founded in England in 1936 by Grace and Ivan Cooke, based on profound yet gentle philosophy. Through the mediumship of Grace Cooke over a period of more than forty years, these extraordinary teachings were brought through and recorded and form the basis of the teachings of The White Eagle Lodge. They number in the thousands. The spiritual teachings are inclusive and honour all life, truths that echo in the heart of all true spiritual pathways, a restatement of the ancient wisdom.

The Charity holds these Teachings as its chief spiritual asset, preserving them in their most original form. The Charity makes ready and available the Teachings for those who seek them, providing for the study, teaching and expression of the Teachings in all suitable forms, for the advancement of religion in the public benefit, recognising the inter-relatedness of the White Eagle Teachings with all major spiritual traditions.

The work of The White Eagle Lodge is based on gentle yet profound universal spiritual truths.

THE WHITE EAGLE LODGE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Through this teaching we are encouraged on a path of love, respect and service towards all life, towards the development of inner peace and the awareness of our eternal spiritual nature.

OUR MISSION

Through the ancient wisdom of White Eagle, we offer a path of love, service, inner peace and the realisation of a spiritual life.

OUR VISION

The creation of a brother-sisterhood as wide as the world - a community of tolerance, inclusivity, service, integrity, fellowship and, above all, love.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Significant activities

The Charity's objects are specifically restricted to the following:

- to advance Christianity for the public benefit as set out in the White Eagle Teachings, recognising the inter-relatedness of the White Eagle Teachings with all major spiritual traditions.

During this period we continued a strategy planning process to ensure we remain focused on our charitable purposes and to agree our priorities.

We have agreed the following overarching strategic aims for the Lodge

1. To make ready and available the White Eagle Teachings for those who seek them and to provide for the study, teaching and expression of the Teachings in all suitable forms.
2. To offer a path of spiritual service and unfoldment based on the White Eagle Teachings
3. To seek to embody the principles of the Teachings
4. To explore ways to offer opportunities of being part of a loving community linked in the Star.

In shaping our objectives and planning our activities the trustees have considered the Charity Commission's guidance on public benefit.

A SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN BY THE LODGE FOR THE PUBLIC BENEFIT

A significant means by which the charity achieves its objectives is through the publication and distribution of the White Eagle Teachings via a searchable, online database, books, eBooks and compact discs. During 2021-2022 over 7,150 books, CDs and calendars were sold. Since the online database went live, in April 2019, 14,267 viewers have accessed the website in 29,950 sessions. As a trial we have prepared two audiobooks, ready for sale and are exploring other ways of making the Teachings available.

Stella Polaris is the magazine published bi-monthly by The White Eagle Lodge, available free to members or via subscription. Always included are inspiring and uplifting messages from the White Eagle Teachings as well as a variety of articles.

In order to protect service users and our staff, during the pandemic, we took the decision to suspend public services and residential retreats. Owing to measures taken to control the spread of Covid19, and the impact of a major building project at New Lands, our chapel and retreat centre remained closed during this reporting period. We will be restarting activities in autumn 2022. In-person activities resumed in a number of our local centres during the reporting period.

While physical activities have been suspended the Lodge has made a concerted effort to move activities online. Across the organisation monthly services, Service of Peace, discussion groups, short retreats and virtual coffee mornings have been held using conferencing software - bringing people together.

From the outset of the pandemic we recognised a significant minority of our membership are not able to join online activities and in all likelihood would be socially isolated as a result of the lockdowns. To help counter this we significantly increased the frequency of written communications to members.

Contact healing within the White Eagle tradition is carried out 1:1. Given the age and health profile of many patients and healers, along with the impracticality of maintaining social distancing it was decided to suspend contact healing within the Lodge throughout the year.

"How much inner strength I have regained during my healing is beyond my words of expression... yet know that I am now able to sense/feel my own power of being "connected" to all. I send my deepest gratitude to all healers for their never ending support. My life's journey now continues in the here and now with renewed strength, new beginnings, new opportunities and new directions."

"My recovery from major surgery is progressing well. There is still a way to go with regular scans to keep things monitored. I appreciate the healing from your team and the powerful energy from White Eagle which I connect with in my meditations. Please continue."

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Distant healing is generally offered by groups of healers who meet on a regular basis and individual healers working in their own homes. They work without the physical presence of the person receiving healing focussing specific colour healing rays to the patients through working with the angels of healing. Distant healing is provided for both human and animal patients. The work carried out by 389 individual healers has continued throughout the year, providing much needed support to the charity's beneficiaries.

229 members sat as distant healers for animals in need.

"I am delighted to be able to say that our cat has made a full recovery and seems to be fully restored to health, for which I am very grateful and which I acknowledge in my daily prayers. Before receiving healing she appeared to be dying, and there was nothing further that the vet could do for her."

The Earth Healing service, implemented in 2009, has 369 supporters participating in this service worldwide and our Crystal Earth healing is supported by 221 members participating in this service.

Our website is an important means by which the charity interacts with the public and our membership. In March 2022 we launched an updated website with improved functionality and the aim of enhancing the overall user experience.

A searchable, online database of teachings and addresses was launched in May 2019. Since then more than 13,300 unique users, from 122 countries, have accessed this resource. The trustees consider this project to be key to meeting our objective of making the White Eagle Teachings accessible to all who seek them as well as creating an archive of the Teachings for future generations.

Facebook users are engaging with the regular, uplifting messages posted. We have also used the page as a way of inviting people to join in synchronised attunements to send healing prayers to specific situations across the world.

337 people receive our regular 'Monday Thought' email of an inspirational passage from the Teachings.

The White Eagle School of Astrology (almost uniquely among those in the UK) approaches astrology from a spiritual viewpoint. Correctly used, astrology sheds light on the spiritual path that each one of us treads both individually and collectively, enhancing our understanding of life and the 'divine plan' behind it. The White Eagle School of Astrology both teaches astrology and provides astrological services to the public such as written readings of horoscopes. The School offers a range of correspondence courses; holds an annual workshop and gathering and publishes a twice-yearly journal ALTAIR, which contains articles on varied astrological subjects, including transcripts of talks and lectures given in the White Eagle Lodge. Work is well underway to provide additional study materials and to refresh the existing beginners' course.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees are satisfied that the charity's aims, current objectives and activities offer significant public benefit within the definitions and requirements of the Charity Commission's guidance. The services provided by the charity have been adapted as a result of the coronavirus outbreak; however the trustees believe the Lodge continues to offer an essential service to the public.

As explained above the pandemic has curtailed many of our traditional activities, whilst accelerating the adoption of alternative means of engagement. Over the last 12 months the charity's charitable purposes for public benefit have been pursued through the following activities:

- providing online services of worship
- providing uplifting spiritual support through written communications, a bi-monthly journal, the website and social media
- expanding the searchable, online database of White Eagle Teachings and Addresses. Ensuring the Teachings are made freely available to individuals globally (accessed by more than 14,250 people from 122 countries)
- providing pastoral support and comfort to the bereaved
- offering opportunities to give and receive spiritual healing
- contributing to the good mental health of participants through the teaching of meditation which also aids physical wellbeing and composure in the face of ill health
- teaching respect for the environment, both for itself and for the resulting human benefits
- publishing books and leaflets providing or directly related to the White Eagle Teachings
- offering online retreats, courses and training in subjects directly related to the White Eagle Teachings including meditation, healing, astrology, the creative arts, spiritual science and ancient wisdom.

Volunteers

The trustees and staff are very grateful to our volunteers who give up their time for the benefit of the work of The White Eagle Lodge. Their contribution is fundamental to the work of the Lodge. Much has been curtailed this year due to Covid19 but usually includes:

- Provision of distant and contact healing
- Organisation and provision of services of worship, retreat days, meditation courses and groups, contact healing services etc at Newlands, in Regional Centres and associated smaller groups in the regions
- Organisation and provision of Family Services of worship and associated activities for children at Newlands
- Leadership and membership of the Newlands choir including performance, practice and composition of new music, hymns etc
- A range of administrative tasks from providing secretarial support to the Lodge Mother to the team that assembles mailshots.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRATEGIC REPORT

Financial position

The charity continues to be in a strong financial position at the end of the financial year. Total funds are £30,038,876 (2021: £28,468,802) which consists of £19,543,444 (2021: £19,201,526) investments, £6,976,093 (2021: £3,917,482) tangible assets, £3,875,838 (2021: £5,394,731) in current assets, with £356,499 (2021: £44,937) falling due to creditors within one year.

Of the total funds of £26,815,615 (2021: £25,038,910) is held within endowment funds, £1,263,356 (2021: £1,634,174) in restricted funds and the remainder in unrestricted funds.

Principal funding sources

The principal funding sources this year include donations and legacies of £295,610 (2021: £252,348), membership fees, book sales, retreat income and rental income totalling £175,580 (2021: £174,538) and investment income £306,741 (2021: £287,008).

These sources of income support the key objectives of the charity including funding the new website, our activities online and in social media, the publication and distribution of the White Eagle Teachings, in all formats, and our journal Stella Polaris.

Investment policy and objectives

The charity endeavours to adopt a Socially Responsible Investment approach to be reflected in the underlying investment portfolio. The charity chooses to exclude investment in companies with a significant or direct involvement in these areas:

- tobacco
- gambling
- arms manufacture and retailing
- production and distribution of pornography
- companies that use animals for testing, discovery or the manufacture of healthcare or other products
- companies involved in factory farming, the use of fur and the production of meat
- the production of violent video/computer games (accounting for more than 10% of revenues)

Whilst the charity recognises the needs of a modern economy and the requirement for basic commodities such as iron and oil, we wish to support only those companies considered to be the best in these sectors with regard to the environmental impact of their activities.

Where the data exists, the charity avoids investing in companies that are involved in the large scale production of palm oil and deforestation.

Additionally, the charity seeks to support activities that encourage employment, recycling and sustainable waste management, renewable energy and green technology, safety and protection, training and educational activities and the applications of sustainable practices.

Our ethical criteria are kept under regular review to ensure we remain true to the ethos of the White Eagle Teachings.

The primary investment objective is to grow the portfolio's value by the value of the Consumer Prices Index (CPI) +4% per annum, over 3 and 5 year periods. There is a requirement for the invested funds to provide an income of £300,000 per annum, to be distributed to the charity on a quarterly basis.

During the year under review our investment fund produced a return of +9.1% at year end. Although, on a one year basis, this performance did not meet the primary investment objective it exceeded our agreed benchmark and peer group. The primary investment objective has been exceeded over both three and five year periods.

The impact of our ethical investment strategy over the 12 months to September 2021 was a positive effect on performance of +0.35%.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRATEGIC REPORT

Financial review

Reserves policy

The trustees regularly review the reserves needs of the charity. This review encompasses the nature of the income and expenditure streams, the need to match variable income (particularly from legacies) with fixed commitments and the purpose of holding reserves.

The trustees believe it is prudent for the charity to seek to build minimum general reserves equivalent to 6 months core expenditure of £384,000 (2021/22). At the end of the reporting period we held £1,080,186 (2021: £901,010) unrestricted general funds. This figure includes designated funds allocated to specific projects such as the temple rebuild and those unrestricted funds held within regional centres. This "General Reserve" will provide flexibility in fulfilling the aims of the organisation and a buffer to maintain uninterrupted services.

The charity is fortunate in having sufficient unrestricted reserves in place to enable it to remain viable, and continue operating, during this ongoing period of uncertainty.

The sale proceeds from the London property, in September 2014, are classified as permanent endowment and cannot be deemed "reserves" nor are they available for general purposes.

The majority of the proceeds have been invested to provide a regular, annual income towards budgeted expenditure. As at 31 March 2022 the estimated yield is sufficient to cover the Lodge's budgeted requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document and how the charity (or trustees) is constituted

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The governing document is the Articles of Association of The White Eagle Lodge.
The trustee board at present consists of 5 White Eagle Lodge members with relevant professional skills.

Organisational structure and how the charity makes decisions

The spiritual activities of the charity are led by the Lodge Mother. She is supported, in the UK, by five other ordained ministers in the ministry of the spiritual work. The Deputy Lodge Mother oversees operational aspects of the organisation and is being trained as a successor to the Lodge Mother.

The charity employed 12 staff as at 31 March 2022 (2021: 13).

Delegation and management

The trustees delegate day to day management of the organisation to the management team. The trustees meet 3 times a year, receive reports from the managers and ministers, consider management recommendations and when required, make decisions. Matters arising between the regular meetings are dealt with via email, telephone, online meetings or via ad-hoc meetings.

All trustee decisions are recorded and communicated to the management team.

Trustee vacancies are open to any eligible applicant with a genuine empathy for the ethos of the White Eagle Teachings and support for the charity's overall aims and objectives. Applications are reviewed by the trustee board in conjunction with the Lodge Mother and Deputy Lodge Mother, taking into account the skills and experience required to bring complement the existing board members. Shortlisted applicants are provided with relevant Charity Commission guidance and internal documents and invited for an informal interview. If, following this interview, all parties wish to proceed the prospective trustee attends two sets of trustee meetings as an observer before being formally appointed as a trustee. During the observation period the prospective trustee is provided with information relating to the operation of the charity and their responsibilities; in addition they are introduced to the staff and will experience different aspects of the charity's work. Each trustee is appointed for a period of 5 years, but may be re-appointed for further terms.

Risk Management

The trustees and senior management of The White Eagle Lodge believe that sound risk management is integral to both good management and good governance practice. Risk management forms an integral part of the charity's decision-making and is incorporated within strategic and operational planning.

A formal review of the charity's risk management processes and risk register is undertaken by the trustees on an annual basis. Risk is managed under the headings of premises, personnel, governance, financial, organisational and external.

Through the risk management processes established for the organisation, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed. The trustees are regularly liaising with the management team and specialist advisers in order to manage the various risks arising as a result of the coronavirus outbreak.

Financial risks are limited by adherence to the Lodge's comprehensive policy of internal controls and annual audit by a firm of Chartered Accountants with experience in the charity sector.

The organisation has developed safeguarding policies and procedures in relation to vulnerable members of the public and beneficiaries. These are shared with key workers and volunteers.

The trustees and managers endeavour to maintain an awareness of new and revised legislation and regulations in the relevant areas. The trustees continue to ensure that insurance policies are in place to protect the organisation from financial loss in the event of a claim.

Factors likely to affect the performance of the charity include:

- stock market turbulence, arising due to uncertainty surrounding the global economic outlook, impacting upon the performance of our investment portfolio. The majority of our portfolio is invested for the longer term, enabling us to manage short-term fluctuations.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

- Loss of skilled workers. We have a relatively small staff base, many with skills and knowledge that are unique to the White Eagle Lodge. The trustees regularly discuss succession planning with the management team and this year have recruited 'successors' for key roles. In addition key volunteers attend our Wisdom School Facilitator training course with the intention of widening the skills base.

- Falling membership numbers has a negative impact on the scope of the services we can offer to the public, in particular all aspects of the healing work. We are endeavouring to engage with potential new members through the website, social media and how we present the White Eagle teachings so they are relevant to the issues people are facing today.

- Reduced availability of volunteers. We recognise the essential role volunteers provide in helping the charity meet its objectives. We also recognise there are fewer volunteers available to meet the rising needs of our beneficiaries. Therefore we are working to improve the ways we engage with, and train, our volunteers.

Fundraising

The charity's direct expenditure on fundraising activities remains small. The White Eagle Lodge does not use or have any relationship with any third party commercial participants, nor pay professional fundraisers.

We do not use cold calling as a fundraising technique. In order to protect the public from unreasonable intrusion on their privacy we strictly limit the number of fundraising mailings and we do not fundraise by telephone. We do not share, or sell, any personal data we hold and we comply with the requirements of relevant data protection legislation.

During the reporting period we have run an ongoing fundraising campaign. The 'Bricks of Light' appeal was launched in April 2019 to raise funds for the construction of our new temple. Our ongoing fundraising efforts include seeking regular donations from members in addition to membership fees; raising awareness of legacy giving (via our bi-monthly journal) and providing opportunities to donate (via literature, the website and collection boxes/plates at services and events).

During this reporting period neither the charity nor any person acting on behalf of the charity was subject to an undertaking to be bound by any voluntary scheme for regulating fund raising, or any voluntary standard of fund raising.

The charity has not received any complaints during the reporting period relating to fundraising.

COMMENCEMENT OF ACTIVITIES

The charitable company was incorporated on 9 August 2013 but remained dormant until 1 April 2015 when the activities of The White Eagle Lodge, an unincorporated charity, were transferred over.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08645252 (England and Wales)

Registered Charity number
1156336 (England and Wales)
SCO45581 (Scotland)

Registered office
Newlands
Brewells Lane
Liss
Hampshire
GU33 7HY

Trustees
James Adam Wilson
Linda Cohen
Annette Wilday
Beckett Fish
Andrew James Busby

Auditors
P Underwood, FCCA
Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The White Eagle Lodge for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WHITE EAGLE LODGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Morris Crocker Limited, were re-appointment at the trustee meeting held on 07 November 2022.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 12 December 2022 and signed on the board's behalf by:



J A Wilson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE WHITE EAGLE LODGE

Opinion

We have audited the financial statements of The White Eagle Lodge (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE WHITE EAGLE LODGE**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or - certain disclosures of trustees' remuneration specified by law are not made; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE WHITE EAGLE LODGE**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE WHITE EAGLE LODGE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



P Underwood (Senior Statutory Auditor)
for and on behalf of Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 15 December 2022

THE WHITE EAGLE LODGE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	259,142	36,468	-	295,610	252,348
Charitable activities						
White Eagle teachings and spiritual work		98,102	-	-	98,102	96,919
Investment income	3	79,589	-	304,630	384,219	364,627
Other income		-	-	-	-	120
Total		<u>436,833</u>	<u>36,468</u>	<u>304,630</u>	<u>777,931</u>	<u>714,014</u>
EXPENDITURE ON						
Raising funds	5	-	-	120,409	120,409	111,312
Charitable activities						
White Eagle teachings and spiritual work	6	647,841	-	-	647,841	641,451
Total		<u>647,841</u>	<u>-</u>	<u>120,409</u>	<u>768,250</u>	<u>752,763</u>
Net gains/(losses) on investments		<u>(100,000)</u>	<u>67,909</u>	<u>1,592,484</u>	<u>1,560,393</u>	<u>3,577,563</u>
NET INCOME/(EXPENDITURE)						
Transfers between funds	19	(311,008) 475,195	104,377 (475,195)	1,776,705 -	1,570,074 -	3,538,814 -
Net movement in funds		<u>164,187</u>	<u>(370,818)</u>	<u>1,776,705</u>	<u>1,570,074</u>	<u>3,538,814</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>1,795,718</u>	<u>1,634,174</u>	<u>25,038,910</u>	<u>28,468,802</u>	<u>24,929,988</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,959,905</u></u>	<u><u>1,263,356</u></u>	<u><u>26,815,615</u></u>	<u><u>30,038,876</u></u>	<u><u>28,468,802</u></u>

The notes form part of these financial statements

THE WHITE EAGLE LODGE

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	12	6,976,093	3,917,482
Investments			
Investments	13	16,518,444	16,596,807
Investment property	14	3,025,000	2,604,719
		<u>26,519,537</u>	<u>23,119,008</u>
CURRENT ASSETS			
Stocks	15	19,560	25,728
Debtors	16	35,898	37,588
Cash at bank and in hand		3,820,380	5,331,415
		<u>3,875,838</u>	<u>5,394,731</u>
CREDITORS			
Amounts falling due within one year	17	(356,499)	(44,937)
		<u>3,519,339</u>	<u>5,349,794</u>
NET CURRENT ASSETS			
		<u>3,519,339</u>	<u>5,349,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>30,038,876</u>	<u>28,468,802</u>
NET ASSETS			
		<u>30,038,876</u>	<u>28,468,802</u>
FUNDS			
	19		
Unrestricted funds		1,959,905	1,795,718
Restricted funds		1,263,356	1,634,174
Endowment funds		26,815,615	25,038,910
		<u>30,038,876</u>	<u>28,468,802</u>
TOTAL FUNDS			
		<u>30,038,876</u>	<u>28,468,802</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2022 and were signed on its behalf by:



J A Wilson - Trustee

The notes form part of these financial statements

THE WHITE EAGLE LODGE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(747,901)	2,152,901
Net cash (used in)/provided by operating activities		<u>(747,901)</u>	<u>2,152,901</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,289,128)	(293,478)
Purchase of fixed asset investments		(2,706,441)	(5,654,342)
Purchase of investment property		-	(9,900)
Sale of fixed asset investments		4,741,473	8,678,594
Interest received		2,111	5,064
Dividends received		304,630	281,944
Net cash (used in)/provided by investing activities		<u>(947,355)</u>	<u>3,007,882</u>
Cash flows from financing activities			
Income attributable to endowment		304,630	281,944
Expenditure attributable to endowment		(120,409)	(111,312)
Net cash provided by financing activities		<u>184,221</u>	<u>170,632</u>
Change in cash and cash equivalents in the reporting period			
		(1,511,035)	5,331,415
Cash and cash equivalents at the beginning of the reporting period		<u>5,331,415</u>	-
Cash and cash equivalents at the end of the reporting period		<u><u>3,820,380</u></u>	<u><u>5,331,415</u></u>

The notes form part of these financial statements

THE WHITE EAGLE LODGE

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	1,570,074	3,538,814
Adjustments for:		
Depreciation charges	10,817	9,283
Gain on investments	(2,157,250)	(3,699,678)
Loss on disposal of fixed assets	-	350,000
Interest received	(2,111)	(5,064)
Dividends received	(304,630)	(281,944)
Income attributable to endowment	(304,630)	(281,944)
Expenditure attributable to endowment	120,409	111,312
Decrease in stocks	6,168	-
Decrease/(increase) in debtors	1,690	(6,195)
Increase in creditors	311,562	2,418,317
Net cash (used in)/provided by operations	<u>(747,901)</u>	<u>2,152,901</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	5,331,415	(1,511,035)	3,820,380
	<u>5,331,415</u>	<u>(1,511,035)</u>	<u>3,820,380</u>
Total	<u>5,331,415</u>	<u>(1,511,035)</u>	<u>3,820,380</u>

The notes form part of these financial statements

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011, Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All classes of tangible fixed assets are recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The only exception relates to freehold property and improvements, which are shown at a valuation based on an external market valuation performed in 2021 and are not depreciated.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property and improvements	Not provided
Plant and machinery	20% on cost
Fixtures and fittings	20% on cost
Website	33% on cost
Computer equipment	33% on cost

Assets under construction have not been depreciated as they were not ready for use at year end.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Summary of significant judgements and key accounting estimates

The significant judgements and sources of key accounting estimates that have been applied in the preparation of these financial statements relate to the valuations of freehold property and investment property. Further details can be found in the accounting policies for these assets. These have been deemed appropriate and consistently applied to all the years presented.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	83,005	71,113
Gift aid	33,704	619
Legacies	149,075	78,297
Grants	2,271	73,882
Bricks of light temple appeal	27,555	28,437
	<u>295,610</u>	<u>252,348</u>

THE WHITE EAGLE LODGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
East Hampshire DC	-	10,000
Leeds City Council	-	11,344
Truemark Trust	-	5,000
Job retention scheme	2,271	47,538
	<u>2,271</u>	<u>73,882</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	77,478	77,619
Dividends receivable	304,630	281,944
Interest receivable	2,111	5,064
	<u>384,219</u>	<u>364,627</u>

All investment income is derived from assets held in the United Kingdom.

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Membership	49,674	55,867
Astrology	5,961	6,528
Publishing	39,506	37,293
Student fees	-	(2,801)
Africa appeal	-	32
Retreats	2,961	-
	<u>98,102</u>	<u>96,919</u>

5. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Portfolio management	120,409	111,312

THE WHITE EAGLE LODGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
White Eagle teachings and spiritual work	<u>637,257</u>	<u>10,584</u>	<u>647,841</u>

7. SUPPORT COSTS

	Governance costs £
White Eagle teachings and spiritual work	<u>10,584</u>

Support costs, included in the above, are as follows:

Governance costs

	2022 White Eagle teachings and spiritual work £	2021 Total activities £
Auditors' remuneration	8,700	7,800
Auditors' remuneration for non audit work	1,800	-
Auditors' remuneration - previous auditors	-	4,288
Legal fees	84	4,908
	<u>10,584</u>	<u>16,996</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	8,700	7,800
Other non-audit services	1,800	-
Depreciation - owned assets	10,817	9,283
Auditors' remuneration - previous auditors	-	4,288
	<u>10,817</u>	<u>21,371</u>

THE WHITE EAGLE LODGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

During the year five trustees (2021: five) were reimbursed out of pocket expenses for travel and material expenses totalling £106 (2021: £nil).

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	271,058	281,471
Social security costs	19,172	26,313
Employer's pension costs	4,438	4,982
	<u>294,668</u>	<u>312,766</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administrative, finance and spiritual	<u>12</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

The key managements personnel of the charity comprise the Operations Manager, Lead of Publishing and Office Services, Lead for Healing and School of Astrology, Lodge Mother and Finance Officer. The total employee benefits of the key management personnel of the charitable company were £130,284 (2021: £140,273).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	148,343	104,005	-	252,348
Charitable activities				
White Eagle teachings and spiritual work	96,919	-	-	96,919
Investment income	82,683	-	281,944	364,627
Other income	120	-	-	120
Total	<u>328,065</u>	<u>104,005</u>	<u>281,944</u>	<u>714,014</u>
EXPENDITURE ON				
Raising funds	-	-	111,312	111,312
Charitable activities				
White Eagle teachings and spiritual work	593,903	47,548	-	641,451
Total	<u>593,903</u>	<u>47,548</u>	<u>111,312</u>	<u>752,763</u>
Net gains on investments	-	-	3,577,563	3,577,563

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
NET INCOME/(EXPENDITURE)	(265,838)	56,457	3,748,195	3,538,814
Transfers between funds	(30,000)	30,000	-	-
Net movement in funds	(295,838)	86,457	3,748,195	3,538,814
RECONCILIATION OF FUNDS				
Total funds brought forward	2,091,556	1,547,717	21,290,715	24,929,988
TOTAL FUNDS CARRIED FORWARD	1,795,718	1,634,174	25,038,910	28,468,802

12. TANGIBLE FIXED ASSETS

	Freehold property £	Assets under construction £	Plant and machinery £
COST OR VALUATION			
At 1 April 2021	3,154,600	725,435	2,171
Additions	-	3,249,566	879
Revaluations	(219,700)	-	-
At 31 March 2022	2,934,900	3,975,001	3,050
DEPRECIATION			
At 1 April 2021	-	-	2,171
Charge for year	-	-	43
At 31 March 2022	-	-	2,214
NET BOOK VALUE			
At 31 March 2022	2,934,900	3,975,001	836
At 31 March 2021	3,154,600	725,435	-

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Website £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 April 2021	35,591	16,248	10,485	3,944,530
Additions	8,209	29,472	1,002	3,289,128
Revaluations	-	-	-	(219,700)
At 31 March 2022	<u>43,800</u>	<u>45,720</u>	<u>11,487</u>	<u>7,013,958</u>
DEPRECIATION				
At 1 April 2021	21,055	-	3,822	27,048
Charge for year	5,703	2,267	2,804	10,817
At 31 March 2022	<u>26,758</u>	<u>2,267</u>	<u>6,626</u>	<u>37,865</u>
NET BOOK VALUE				
At 31 March 2022	<u>17,042</u>	<u>43,453</u>	<u>4,861</u>	<u>6,976,093</u>
At 31 March 2021	<u>14,536</u>	<u>16,248</u>	<u>6,663</u>	<u>3,917,482</u>

Included in cost or valuation of land and buildings is freehold land of £2,934,900 (2021 - £3,154,600) which is not depreciated.

Land and buildings is stated at the fair value determined by the 2021 valuations carried out by independent valuers. The valuers hold recognised professional qualifications and have recent experience in the location and category of the investment property valued. The valuation methodology used by the valuers follows the professional standards outlined by the Royal Institute of Chartered Surveyors (RICS).

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	16,596,807
Additions	2,706,441
Disposals	(4,741,473)
Revaluations	1,956,669
At 31 March 2022	<u>16,518,444</u>
NET BOOK VALUE	
At 31 March 2022	<u>16,518,444</u>
At 31 March 2021	<u>16,596,807</u>

There were no investments assets held outside the UK.

THE WHITE EAGLE LODGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2022 is represented by:

	Listed investments £
Valuation in 2022	16,518,444
	16,518,444

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2021	2,604,719
Revaluation	420,281
	3,025,000
At 31 March 2022	3,025,000
NET BOOK VALUE	
At 31 March 2022	3,025,000
	3,025,000
At 31 March 2021	2,604,719

The investment property is stated at the fair value determined on the basis of valuations carried out by independent valuers in 2021. The valuers hold recognised professional qualifications and have recent experience in the location and category of the investment property values. The valuation methodology used by the valuers follows the professional standards outlined by the Royal Institute of Chartered Surveyors (RICS).

The trustee directors have reviewed the values of investment properties and believe these to be at fair value as at 31 March 2022.

The original purchase cost and the value of subsequent revaluations for all properties classified as investment property at the year end is as follows:

	£
Cost	760,629
Revaluations	2,264,371
	3,025,000

15. STOCKS

	2022	2021
	£	£
Stocks	19,560	25,728
	19,560	25,728

THE WHITE EAGLE LODGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	6,071	4,572
Other debtors	8,502	15,000
Prepayments and accrued income	21,325	18,016
	<u>35,898</u>	<u>37,588</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	46,424	27,288
Social security and other taxes	5,579	6,184
Other creditors	3,349	1,183
Accrued expenses	301,147	10,282
	<u>356,499</u>	<u>44,937</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
Fixed assets	241,192	-	6,734,901	6,976,093	3,917,482
Investments	-	845,000	18,698,444	19,543,444	19,201,526
Current assets	1,815,862	418,356	1,641,620	3,875,838	5,394,731
Current liabilities	(97,149)	-	(259,350)	(356,499)	(44,937)
	<u>1,959,905</u>	<u>1,263,356</u>	<u>26,815,615</u>	<u>30,038,876</u>	<u>28,468,802</u>

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	901,010	(361,315)	540,491	1,080,186
General fund property revaluation reserve	263,255	(100,000)	-	163,255
London legacies	11,622	90	-	11,712
Other legacies	574,971	146,910	(56,376)	665,505
Regional centre fund	4,860	-	-	4,860
Building maintenance fund	40,000	-	(8,920)	31,080
Africa fund	-	3,307	-	3,307
	<u>1,795,718</u>	<u>(311,008)</u>	<u>475,195</u>	<u>1,959,905</u>
Restricted funds				
Alina	386,497	-	-	386,497
Alina property revaluation reserve	167,592	67,909	-	235,501
Yana fund	8,976	85	-	9,061
External grants	71,620	-	(71,620)	-
Retreat bursary fund	5,312	-	-	5,312
Bricks of light temple fund	465,930	34,840	(400,000)	100,770
South West property fund	447,000	-	-	447,000
London legacies	58,227	-	-	58,227
Regional centre legacies - North West	10,003	-	-	10,003
Temple landscaping	3,254	421	(3,575)	100
Jeremy's jump	9,763	1,122	-	10,885
	<u>1,634,174</u>	<u>104,377</u>	<u>(475,195)</u>	<u>1,263,356</u>
Endowment funds				
Permanent endowment fund	21,972,968	1,543,933	-	23,516,901
Endowment property revaluation reserve	3,065,942	232,772	-	3,298,714
	<u>25,038,910</u>	<u>1,776,705</u>	<u>-</u>	<u>26,815,615</u>
TOTAL FUNDS	<u>28,468,802</u>	<u>1,570,074</u>	<u>-</u>	<u>30,038,876</u>

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	284,361	(645,676)	-	(361,315)
General fund property revaluation reserve	-	-	(100,000)	(100,000)
London legacies	90	-	-	90
Other legacies	149,075	(2,165)	-	146,910
Africa fund	3,307	-	-	3,307
	<u>436,833</u>	<u>(647,841)</u>	<u>(100,000)</u>	<u>(311,008)</u>
Restricted funds				
Alina property revaluation reserve	-	-	67,909	67,909
Yana fund	85	-	-	85
Bricks of light temple fund	34,840	-	-	34,840
Temple landscaping	421	-	-	421
Jeremy's jump	1,122	-	-	1,122
	<u>36,468</u>	<u>-</u>	<u>67,909</u>	<u>104,377</u>
Endowment funds				
Permanent endowment fund	304,630	(120,409)	1,359,712	1,543,933
Endowment property revaluation reserve	-	-	232,772	232,772
	<u>304,630</u>	<u>(120,409)</u>	<u>1,592,484</u>	<u>1,776,705</u>
TOTAL FUNDS	<u><u>777,931</u></u>	<u><u>(768,250)</u></u>	<u><u>1,560,393</u></u>	<u><u>1,570,074</u></u>

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	1,231,598	(300,588)	(30,000)	901,010
General fund property revaluation reserve	263,255	-	-	263,255
London legacies	10,238	1,384	-	11,622
Other legacies	561,155	33,816	(20,000)	574,971
Regional centre fund	4,860	-	-	4,860
Building maintenance fund	20,000	-	20,000	40,000
Japan fund	450	(450)	-	-
	<u>2,091,556</u>	<u>(265,838)</u>	<u>(30,000)</u>	<u>1,795,718</u>
Restricted funds				
Alina	386,497	-	-	386,497
Alina property revaluation reserve	167,592	-	-	167,592
Ylana fund	8,976	-	-	8,976
External grants	66,620	5,000	-	71,620
Retreat bursary fund	5,312	-	-	5,312
Bricks of light temple fund	407,493	28,437	30,000	465,930
South West property fund	447,000	-	-	447,000
London legacies	58,227	-	-	58,227
Regional centre legacies - North West	-	10,003	-	10,003
Temple landscaping	-	3,254	-	3,254
Jeremy's jump	-	9,763	-	9,763
	<u>1,547,717</u>	<u>56,457</u>	<u>30,000</u>	<u>1,634,174</u>
Endowment funds				
Permanent endowment fund	17,874,773	4,098,195	-	21,972,968
Endowment property revaluation reserve	3,415,942	(350,000)	-	3,065,942
	<u>21,290,715</u>	<u>3,748,195</u>	<u>-</u>	<u>25,038,910</u>
TOTAL FUNDS	<u>24,929,988</u>	<u>3,538,814</u>	<u>-</u>	<u>28,468,802</u>

THE WHITE EAGLE LODGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	273,137	(573,725)	-	(300,588)
London legacies	1,384	-	-	1,384
Other legacies	53,544	(19,728)	-	33,816
Japan fund	-	(450)	-	(450)
	<u>328,065</u>	<u>(593,903)</u>	<u>-</u>	<u>(265,838)</u>
Restricted funds				
External grants	5,000	-	-	5,000
Bricks of light temple fund	28,437	-	-	28,437
Regional centre legacies - North West	10,003	-	-	10,003
Temple landscaping	3,254	-	-	3,254
Jeremy's jump	9,763	-	-	9,763
Coronavirus Job Retention Scheme	47,548	(47,548)	-	-
	<u>104,005</u>	<u>(47,548)</u>	<u>-</u>	<u>56,457</u>
Endowment funds				
Permanent endowment fund	281,944	(111,312)	3,927,563	4,098,195
Endowment property revaluation reserve	-	-	(350,000)	(350,000)
	<u>281,944</u>	<u>(111,312)</u>	<u>3,577,563</u>	<u>3,748,195</u>
TOTAL FUNDS	<u><u>714,014</u></u>	<u><u>(752,763)</u></u>	<u><u>3,577,563</u></u>	<u><u>3,538,814</u></u>

Designated funds

London legacies - this is a fund designated by the trustees to support the White Eagle work in London.

Other legacies - this designated fund consists of legacy income and is allocated to specific items of expenditure, generally outside the general operations budget.

Africa fund - is a fund designated by the trustees to support the White Eagle work in Africa.

Restricted funds

Alina Fund and Alina Property revaluation reserve - established in 1997 for the development of the work in Brighton.

Ylana Fund - established in 2012 to support Brotherhood and Wisdom School work worldwide.

External Grants - cover a range of uses including repairs to the Temple and Lodge buildings.

Bricks of Light Temple Fund - proceeds from Bricks of Light appeal for use in building the new temple at Newlands.

Temple landscaping - proceeds from temple landscaping for use in landscaping the new temple at Newlands.

Regional Centre legacies - to support the White Eagle work in the regions.

Jeremy's jump - proceeds from fundraising for use on the cost of Jeremy's jump.

Coronavirus Job Retention Scheme - to support staff costs during coronavirus pandemic.

THE WHITE EAGLE LODGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

19. **MOVEMENT IN FUNDS - continued**

Endowment funds

Permanent endowment funds - include the property at Newlands and Poole and cash and investments held following the sale of a property in London.

Transfer between restricted funds

£400,000 of the Temple Fund and £3,575 on the Temple Landscaping Fund was transferred to expenditure on the temple project. The full balance of the External Repair Grants fund totalling £71,620 was transferred to expenditure on the temple project.

20. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

21. **ULTIMATE CONTROLLING PARTY**

The charitable company is not under the control of another entity or any one individual.

22. **CAPITAL COMMITMENTS**

As at 31 March 2022 the charitable company had contracted commitments to Beard Construction Group under the temple build contract which was signed during the year amounting to £718,285 (2021: £nil).

23. **CONNECTED CHARITIES AND ENTITIES**

The work of the Lodge in the USA, Australia and Germany is carried out by non-profit making organisations established under the laws of these countries. The offices of these entities are as follows:

USA: Church of the White Eagle Lodge, 2615 St Beulah Chapel Lane, Montgomery, Texas 77356

Australia: The White Eagle Lodge Pty Limited, PO Box 225, Maleny, Queensland, 4552

Germany: The White Eagle Centre, Deutschland E.V., Schraystrasse 2, D-B82110, Germering, Munich

The Lodge Mother is a director of the Church of The White Eagle Lodge USA and The White Eagle Lodge Australia. All act in the same way as the charity in teaching and distributing the White Eagle Teachings. The charity supplies all organisations with its publications as well as other literature and support.

All transactions with the above connected charities were under normal market conditions.

THE WHITE EAGLE LODGE

England & Wales - Charity number 1156336

Accounts

**REGISTERED COMPANY NO 08645252
REGISTERED CHARITY NO 1156336
SCOTTISH CHARITY NO SC045581**

THE WHITE EAGLE LODGE

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE WHITE EAGLE LODGE

CONTENTS

	Page
Contents	2
Reference and Administrative Details	3
Report of the Trustees	4-15
Statement of Trustees' Responsibilities	16
Report of the Independent Auditors	17-20
Statements of Financial Activities	21-22
Balance Sheet	23
Cash Flow Statement	24
Notes to the Cash Flow Statement	25
Notes to the Financial Statements	26-35

THE WHITE EAGLE LODGE

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees Jason Adam Wilson
Linda Cohen
Annette Jill Wilday
Beckett Fish
Andrew James Busby (appointed 8th February 2021)

Principal Office Newlands
Brewells Lane
Liss
Hampshire
GU33 7HY

The charity is incorporated in England and Wales

Company registration number 08645252

Charity registration number 1156336

Auditor Morris Crocker
Station House
North Street
Havant
Hampshire
PO9 1QU

Principal Banker Royal Bank of Scotland
49-50 Charing Cross
Westminster
London
SW1A 2DX

Independent Fund Manager Sarasin & Partners LLP
Juxton House
100 St Pauls Churchyard
London
EC4M 8BU

REPORT OF THE TRUSTEES

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

CHAIR'S REPORT

The past year must be viewed through the prism of the global pandemic and the effect it has had on countries, organisations and individuals. Millions of individual stories of challenges and loss, along with numerous uplifting stories of hope and a coming together in adversity. Light shining in the apparent darkness.

Measures taken to control the spread of Covid19 have presented a challenge to the work of the White Eagle Lodge, but also opportunities. Many of our normal activities; public services, contact healing and residential retreats, involve groups of people coming together and as such have been curtailed. To address this we have moved regular services and other activities online. We have taken the opportunity to accelerate existing plans to update our website and how we present the charity to the wider public.

We recognised the increased need to support our members and friends during this period, many of whom were self-isolating. We did this through increasing the frequency of our communications (email, paper and social media); enhanced our website to highlight support available during lockdown and added features including recorded meditations and a community forum. We have maintained telephone access to the distant healing department throughout.

The majority of our staff continue to work from home with a small number working limited hours from the offices to despatch mailings to members who don't have access to email or the internet. The charity has made use of government support schemes to protect jobs; although with extreme regret three members of staff were made redundant.

REPORT OF THE TRUSTEES

CHAIR'S REPORT (Cont.)

To support this change to home working and ensure the Lodge was able to continue operating effectively we have invested in IT equipment and infrastructure to enhance resilience, data security and connectivity.

I wish to pay tribute to our dedicated staff team who, along with volunteers in our regional centres, have risen to the challenge of working in new ways. Their dedication and hard work ensured the Lodge has continued to provide essential support to our members and beneficiaries during this challenging year.

"I do hope you are all safe and well – the sense of love and support that comes from the Lodge is beyond words and continues to keep us positive and optimistic for the future."

The project to rebuild our temple at Newlands continues and after years of planning and fundraising, work onsite started on 22 March 2021. We launched our new Temple 'Bricks of Light' fundraising appeal in April 2019 and at the end of March 2021 the total raised through donations, fund raising events and a significant legacy is an incredible £480,000. We are extremely grateful for all the support given in material gifts, good wishes and prayers.

The ongoing development of the searchable White Eagle Teachings database is a source of great satisfaction. This year over 150 Sunday Addresses have been added to the database. This provides the dual benefit of making more teachings available to the public now, whilst creating a secure archive for future generations.

In common with many charities our income has reduced significantly due to events being cancelled and a drop in donations as well as the overall downturn in the market; however the trustees believe this will be time limited and are confident the charity has sufficient reserves to meet the shortfall. We are very grateful to have had access to the furlough scheme and other financial support.

I would like to thank everyone who has contributed to the work of the White Eagle Lodge, including our dedicated staff, members, supporters, healers, volunteers and my fellow trustees, during what has been an eventful year.

The trustees believe the actions carried out to date and in progress are helping to best position the Lodge for the future.

REPORT OF THE TRUSTEES

OUR VALUES AND APPROACH

Each commitment of the organisation is accompanied by a quotation from The White Eagle Teachings for implication or counterpoint.

1. We believe that love and brotherhood make everything work

The foundation of brotherhood is love, not material things. If you get that foundation firmly laid, material things will fall into place but if your foundation stone of love is not secure, no matter what you do with your mortal mind in the way of organisation and direction, it will not help.

2. We believe in the empowerment of every individual through the finding of their own inner truth

All the power that you need for your awareness of the spheres from the humblest to the highest lies within your own being.

3. The principle of service is fundamental to our work

Take this keynote into your life tomorrow, the tomorrow which begins the life of everyday, the life of workshop and factory, warehouses and offices and schools and the many varying phases of activity. Take into this world the will to serve.

4. We respect and honour all the many ways of being

Spiritual truth is fluid. You can get principles upon which to work but truth is like a great river with many tributaries.

5. We seek inner spiritual guidance in all we do and acknowledge the reality of the other realms of consciousness.

A time will come when every soul will be aware of its higher life and its true self. Then it will be able to see the two selves in contrast - the limited earthly self and the higher, heavenly and eternal self. As development proceeds the higher self becomes stronger and more in evidence in every day life. Then problems and difficulties no longer overwhelm you; they keep their rightful place. You develop vision, not only of God and of heavenly things but also of earthly things. You see things in their true perspective.

6. We recognise that our spiritual aims take precedence and are emphasised wherever possible

God is as much in your physical body as in your higher spiritual consciousness and though you may experience illumination out of the body - you must be able to express it and live it in the body.

7. We acknowledge that we are a spiritually motivated organisation and as such we will do our best to reflect this in all our organisational relationships

Understand, however, that you yourselves must work in your everyday life. It is your reactions to physical matter and the conditions of life that really bring about attainment, achievement. Can you react as a gentle brother to all the conditions and all the circumstances of life?

8. We seek to be open and accountable as a public charity

The very best school for the pupil or disciple is that of everyday contacts with ordinary people in an every day world.

REPORT OF THE TRUSTEES

THE WHITE EAGLE LODGE BACKGROUND

The White Eagle Lodge is a worldwide organisation founded in England in 1936 by Grace and Ivan Cooke, based on profound yet gentle philosophy. Through the mediumship of Grace Cooke over a period of more than forty years, these extraordinary teachings were brought through and recorded and form the basis of the teachings of The White Eagle Lodge. They number in their thousands. The spiritual teachings are inclusive and honour all life, truths that echo in the heart of all true spiritual pathways, a restatement of the ancient wisdom.

The Charity holds these Teachings as its chief spiritual asset, preserving them in their most original form. The Charity makes ready and available the Teachings for those who seek them, providing for the study, teaching and expression of the Teachings in all suitable forms, for the advancement of religion in the public benefit, recognising the inter-relatedness of the White Eagle Teachings with all major spiritual traditions.

The work of The White Eagle Lodge is based on gentle yet profound universal spiritual truths.

Through this teaching we are encouraged on a path of love, respect and service towards all life, towards the development of inner peace and the awareness of our eternal spiritual nature.

OUR PURPOSE AND ACTIVITIES

The Charity's objects are specifically restricted to the following:

- to advance Christianity for the public benefit as set out in the White Eagle Teachings, recognising the inter-relatedness of the White Eagle Teachings with all major spiritual traditions.

During this period we continued a strategy planning process to ensure we remain focused on our charitable purposes and to agree our priorities.

We have agreed the following overarching strategic aims for the Lodge

1. To make ready and available the White Eagle Teachings for those who seek them and to provide for the study, teaching and expression of the Teachings in all suitable forms.
2. To offer a path of spiritual service and unfoldment based on the White Eagle Teachings
3. To seek to embody the principles of the Teachings
4. To explore ways to offer opportunities of being part of a loving community linked in the Star.

In shaping our objectives and planning our activities the trustees have considered the Charity Commission's guidance on public benefit.

REPORT OF THE TRUSTEES**A SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN BY THE LODGE FOR THE PUBLIC BENEFIT**

A significant means by which the charity achieves its objectives is through the publication and distribution of the White Eagle Teachings via books, eBooks and compact discs. During 2020-2021 over 8,046 books, CDs and calendars were sold. In addition there were 464 eBook sales. We are increasing the number of publications available as eBooks and exploring other ways of making the Teachings available.

Stella Polaris is the magazine published bi-monthly by The White Eagle Lodge, available free to members or via subscription. Always included are inspiring and uplifting messages from the White Eagle Teachings as well as a variety of articles.

In order to protect service users and our staff, during the pandemic, we took the decision to suspend public services and residential retreats from mid-March 2020. Owing to measures taken to control the spread of Covid19 our chapel and retreat centre remained closed during this reporting period. We intend restarting activities during 2021-2022 in line with government guidance and suitable risk assessment. The majority of physical meetings and events in the 16 regional centres across the UK and Ireland were also suspended.

While physical activities have been denied us the Lodge has made a concerted effort to move activities online. Across the organisation monthly services, Service of Peace, discussion groups, short retreats and virtual coffee mornings have been held using conferencing software – bringing people together.

From the outset of the pandemic we recognised a significant minority of our membership are not able to join online activities and in all likelihood would be socially isolated as a result of the lockdowns. To help counter this we significantly increased the frequency of written communications with a letter being sent each week to all members via email or post.

Contact healing within the White Eagle tradition is carried out 1:1. Given the age and health profile of many patients and healers, along with the impracticality of maintaining social distancing it was decided to suspend contact healing within the Lodge throughout the year.

Distant healing is generally offered by groups of healers who meet on a regular basis and individual healers working in their own homes. They work without the physical presence of the person receiving healing focussing specific colour healing rays to the patients through working with the angels of healing. Distant healing is provided for both human and animal patients. The work carried out by 470 individual healers has continued throughout the year, providing much needed support to the charity's beneficiaries. Despite the majority of staff working from home we have maintained telephone access enabling anyone seeking distant healing to contact us.

"My beloved dog has found his puppy spirit which is lovely to see and he seems to be more perky. I can only attribute this to the healing being sent. Thank you all."

"I cannot adequately express how much better I feel since asking for healing. Also, it has given me confidence in life that I can learn and go forward each day helping others suffering without fear for myself."

241 members sat as distant healers for animals in need.

REPORT OF THE TRUSTEES

A SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN BY THE LODGE FOR THE PUBLIC BENEFIT (cont.)

The Earth Healing service, implemented in 2009, has 335 supporters participating in this service worldwide and our Crystal Earth healing is supported by 221 members participating in this service.

Our website continues to be updated and is an important means by which the charity interacts with the public and our membership. We are currently working on the implementation of an updated website with the aim of improving functionality, enhancing the overall user experience and optimizing the site for mobile device users. The new site will be launched in the second half of 2021.

A searchable, online database of teachings and addresses was launched in May 2019. Over 8,600 unique users have accessed this resource with an average 330 new users joining each month. During this period we started adding historic Sunday Addresses to the database with over 150 added to date. The trustees consider this project to be key to meeting our objective of making the White Eagle Teachings accessible to all who seek them as well as creating an archive of the teachings for future generations.

The number of people following the Lodge's Facebook page rose by 8% to 5,177. This indicates Facebook users are engaging with the regular, uplifting messages posted. We have also used the page as a way of inviting people to join in synchronised attunements to send healing prayers to specific situations across the world.

340 people receive our regular 'Monday Thought' email of an inspirational passage from the Teachings.

We continue to offer access to short recorded passages from the White Eagle Teaching via our Quiet Mind telephone number.

The White Eagle School of Astrology (almost uniquely among those in the UK) treats astrology from a spiritual viewpoint. Correctly used, astrology sheds light on the spiritual path that each one of us treads both individually and collectively, enhancing our understanding of life and the 'divine plan' behind it. The White Eagle School of Astrology both teaches astrology and provides astrological services to the public such as written readings of horoscopes. The School offers a range of correspondence courses; holds an annual workshop and gathering and publishes a twice-yearly journal ALTAIR, which contains articles on varied astrological subjects, including transcripts of talks and lectures given in the White Eagle Lodge. Work is well underway to provide additional study materials and to refresh the existing beginners' course. We introduced fortnightly astrology blogs from September 2020.

REPORT OF THE TRUSTEES

SIGNIFICANCE OF VOLUNTEERS IN OUR ACTIVITIES

The trustees and staff are very grateful to our volunteers who give up their time for the benefit of the work of The White Eagle Lodge. Their contribution is fundamental to the work of the Lodge. Much has been curtailed this year due to Covid19 but usually includes:

- Provision of distant and contact healing
- Organisation and provision of services of worship, retreat days, meditation courses and groups, contact healing services etc at Newlands, in Regional Centres and associated smaller groups in the regions
- Organisation and provision of Family Services of worship and associated activities for children at Newlands
- Leadership and membership of the Newlands choir including performance, practice and composition of new music, hymns etc
- A range of administrative tasks from providing secretarial support to the Lodge Mother to the team that assembles mailshots.

Many of our members and friends are in the high-risk category for the coronavirus. Our volunteer Regional Centre teams have made additional efforts to maintain contact with, and provide support to those who are self-isolating.

PUBLIC BENEFIT

The trustees are satisfied that the charity's aims, current objectives and activities offer significant public benefit within the definitions and requirements of the Charity Commission's guidance. The services provided by the charity have been adapted as a result of the coronavirus outbreak; however the trustees believe the Lodge continues to offer an essential service to the public.

As explained above the pandemic has curtailed many of our traditional activities, whilst accelerating the adoption of alternative means of engagement. Over the last 12 months the charity's charitable purposes for public benefit have been pursued through the following activities:

- providing sacred places of worship, meeting and mental refreshment
- holding services for public worship and for spiritual blessing and healing open to the whole community, including ceremonies for baptism, marriage and funerals
- providing pastoral support and comfort to the bereaved
- offering opportunities to give and receive spiritual healing
- contributing to the good mental health of participants through the teaching of meditation which also aids physical wellbeing and composure in the face of ill health
- providing training to those who will provide pastoral support, comfort and the service of spiritual blessing and healing
- teaching respect for the environment, both for itself and for the resulting human benefits
- publishing books and leaflets providing or directly related to the White Eagle Teachings
- offering retreats, courses and training in subjects directly related to the White Eagle Teachings including meditation, contact healing, astrology, the creative arts, spiritual science and ancient wisdom.

REPORT OF THE TRUSTEES**FINANCIAL POSITION**

The Charity continues to be in a strong financial position at the end of the financial year and well placed to undertake the planned rebuild of the temple at Newlands. Total funds are £28,468,802 (2020: £24,929,988) which consists of £19,201,526 (2020: £18,516,200) investments, £3,917,482 (2020: £3,983,287) tangible assets, £5,394,731 (2020: £2,490,543) in current assets, with £44,937 (2020: £60,042) falling due to creditors within one year.

Of the total funds of £28,468,802, £25,038,910 (2020: £21,290,715) is held within endowment funds, £1,634,174 (2020: £1,547,717) in restricted funds and the remainder in unrestricted funds.

PRINCIPAL FUNDING SOURCES

The principal funding sources this year include donations and legacies of £252,348 (2020: £383,414), membership fees, book sales, retreat income and rental income totalling £174,538 (2020: £232,785) and investment income £287,008 (2020: £393,686). These sources of income support the key objectives of the Charity by funding the publication and distribution of books and eBooks of the The White Eagle Teachings and our journal Stella Polaris. Also to provide residential retreats at Newlands, retreat days in the regions, services in the Temple, London and the regions, distant and contact healing.

The coronavirus outbreak has had an impact on the charity's income; including reductions in retreat income; donations and investment income. At the current time we do not know when we will be able to resume the provision of residential retreats and services of worship and healing. The trustees are monitoring the situation and taking action to reduce expenditure and explore alternative sources of income.

RESERVES POLICY

The trustees regularly review the reserves needs of the Charity. This review encompasses the nature of the income and expenditure streams, the need to match variable income (particularly from legacies) with fixed commitments and the purpose of holding reserves.

The trustees believe it is prudent for the charity to seek to build minimum general reserves equivalent to 6 months core expenditure of £368,000 (2020/21). At the end of the reporting period we held £1,795,718 (2020: £2,091,556) unrestricted general funds. This figure includes designated funds allocated to specific projects such as the temple rebuild and those unrestricted funds held within regional centres. this "General Reserve" will provide flexibility in fulfilling the aims of the organisation and a buffer to maintain uninterrupted services.

The charity is fortunate in having sufficient unrestricted reserves in place to enable it to remain viable, and continue operating, during the current period of uncertainty.

The sale proceeds from the London property, in September 2014, are classified as permanent endowment and cannot be deemed "reserves" nor are they available for general purposes.

The majority of the proceeds have been invested to provide a regular, annual income towards budgeted expenditure. The yield generated from the investment fund has reduced as a result of many companies suspending their dividends in light of financial uncertainty. However as at 31 March 2021 the estimated yield is sufficient to cover the Lodge's budgeted requirements for 2021/22. The trustees are liaising with our investment manager and keeping the situation under review.

REPORT OF THE TRUSTEES**RESERVES POLICY cont.**

The majority of the funds required for construction of the new temple had been drawn down from equity investments and placed on cash deposit before 31 December 2019 and are therefore unaffected by current volatility in global stock markets. On 1 December 2020 the Charity Commission approved a resolution, under section 282 of the Charities Act 2011, which enables the trustees to expend a sum of the permanent endowment capital as if it were income. This will be used to fund part of the temple construction.

INVESTMENT POLICY

The Charity endeavours to adopt a Socially Responsible Investment approach to be reflected in the underlying investment portfolio. A review of the Investment Policy and ethical investment approach was undertaken during the prior reporting period. As a result we strengthened our investment approach and now the Charity chooses to exclude investment in companies with a significant or direct involvement in these areas:

- tobacco
- gambling
- arms manufacture and retailing
- production and distribution of pornography
- companies that use animals for testing, discovery or the manufacture of healthcare or other products
- companies involved in factory farming, the use of fur and the production of meat
- the production of violent video/computer games (accounting for more than 10% of revenues)

Whilst the Charity recognises the needs of a modern economy and the requirement for basic commodities such as iron and oil, we wish to support only those companies considered to be the best in these sectors with regard to the environmental impact of their activities.

Where the data exists, the Charity avoids investing in companies that are involved in the large scale production of palm oil and deforestation.

Additionally, the Charity seeks to support activities that encourage employment, recycling and sustainable waste management, renewable energy and green technology, safety and protection, training and educational activities and the applications of sustainable practices.

Our ethical criteria are kept under regular review to ensure we remain true to the aims of the Lodge and reflect areas of importance in the world.

The primary investment objective is to grow the portfolio's value by the value of the Consumer Prices Index (CPI) +4% per annum, over 3 and 5 year periods. There is a requirement for the invested funds to provide a minimum income of £300,000 per annum.

During the year under review our investment fund produced a return of +30.8% at year end. This is an extremely positive result attenuated by a significant fall in global stock markets during March 2020. It is an outperformance against our agreed benchmark and peer group.

The impact of our ethical investment strategy over the 12 months to November was a positive effect on performance of +4%.

REPORT OF THE TRUSTEES

STRUCTURE, GOVERNMENT AND MANAGEMENT

1. Nature of governing document and how the charity (or trustees) constituted

The governing document is the Articles of Association of The White Eagle Lodge.

The trustee board at present consists of 5 White Eagle Lodge members with relevant professional skills.

2. Organisational structure and how the charity makes decisions

The spiritual activities of the charity are led by the Lodge Mother (Jenny Dent). She is supported, in the UK, by four other ordained ministers in the ministry of the spiritual work. The Operations Manager (Julia Fairrie) leads on all operational aspects of the organisation.

The charity employed 13 staff as at 31 March 2021 (2020: 16).

3. Delegation and management

The trustees delegate day to day management of the organisation to the management team. The trustees meet 4 times a year, receive reports from the managers and ministers, consider management recommendations and when required, make decisions. Matters arising between the regular meeting are dealt with via email, telephone, online meetings or via ad-hoc meetings.

All trustee decisions are recorded and communicated to the management team.

A skills audit of the trustee board is carried out to identify what skills and experience would provide most benefit to the charity. Trustee vacancies are open to any eligible applicant with a genuine empathy for the ethos of the White Eagle Teachings and support for the charity's overall aims and objectives. Applications are reviewed by the trustee board in conjunction with the Lodge Mother. Shortlisted applicants are provided with relevant Charity Commission guidance and internal documents and invited for an informal interview. If, following this interview, all parties wish to proceed the prospective trustee attends two sets of trustee meetings as an observer before being formally appointed as a trustee. During the observation period the prospective trustee is provided with information relating to the operation of the charity and their responsibilities; in addition they are introduced to the staff and will experience different aspects of the charity's work. Each trustee is appointed for a period of 5 years, but may be re-appointed for further terms.

REPORT OF THE TRUSTEES**4. Risk Management**

The trustees and senior management of The White Eagle Lodge believe that sound risk management is integral to both good management and good governance practice. Risk management forms an integral part of the charity's decision-making and is incorporated within strategic and operational planning.

A formal review of the charity's risk management processes and risk register is undertaken by the trustees on an annual basis. Risk is managed under the headings of premises, personnel, governance, financial, organisational and external.

Through the risk management processes established for the organisation, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed. The trustees are regularly liaising with the management team and specialist advisers in order to manage the various risks arising as a result of the coronavirus outbreak.

Financial risks are limited by adherence to the Lodge's comprehensive policy of internal controls and annual audit by a firm of Chartered Accountants with experience in the charity sector.

The organisation has developed safeguarding policies and procedures in relation to vulnerable members of the public and beneficiaries. These have been shared with key workers and volunteers and form the basis of an annual training event of those involved in the work with children and families.

The trustees and managers endeavour to maintain an awareness of new and revised legislation and regulations in the relevant areas. The trustees continue to ensure that insurance policies are in place to protect the organisation from financial loss in the event of a claim.

Factors likely to affect the performance of the charity include:

- stock market turbulence, arising due to uncertainty surrounding the global coronavirus pandemic and Brexit, impacting upon the performance of our investment portfolio. The majority of our portfolio is invested for the longer term, enabling us to manage short-term fluctuations. We have transferred £3m into cash assets in readiness for the Temple rebuild project.
- Loss of skilled workers. We have a relatively small staff base, many with skills and knowledge that are unique to the White Eagle Lodge. The trustees regularly discuss succession planning with the management team and this year have recruited 'successors' for some key roles. In addition key volunteers attend our Wisdom School Facilitator training course with the intention of widening the skills base.
- Reduced availability of volunteers. We recognise the essential role volunteers provide in helping the charity meet its objectives. We also recognise there are fewer volunteers available to meet the rising needs of our beneficiaries. Therefore we are working to improve the ways we engage with, and train, our volunteers.

5. Pay and Remuneration of Key Management Personnel

The key management personnel's pay and remuneration is set by means of an appraisal with a suitably qualified trustee, and taking into account salaries in comparable organisations and levels of skills, knowledge and experience required. Pay and remuneration decisions also take into account individual performance against organisational and personal targets.

REPORT OF THE TRUSTEES**6. Fundraising**

The charity's direct expenditure on fundraising activities remains small. The White Eagle Lodge does not use or have any relationship with any third party commercial participators, nor pay professional fundraisers. For the "Bricks of Light" appeal for the new temple (see below) we received advice from a volunteer who is a professional fundraiser on the contents of the launch letter and leaflet.

We do not use cold calling as a fundraising technique. In order to protect the public from unreasonable intrusion on their privacy we strictly limit the number of fundraising mailings and we do not fundraise by telephone. We do not share, or sell, any personal data we hold and we comply with the requirements of relevant data protection legislation.

During the reporting period we have run an ongoing fundraising campaign. The 'Bricks of Light' appeal was launched in April 2019 to raise funds for the construction of our new temple. Our ongoing fundraising efforts include seeking regular donations from members in addition to membership fees; raising awareness of legacy giving (via our bi-monthly journal) and providing opportunities to donate (via literature, the website and collection boxes/plates at services and events). A minister carried out a sponsored skydive which raised almost £10,000 for the 'Bricks of Light' appeal. Some planned fundraising events have been postponed as a result of the coronavirus outbreak. We anticipate they will take place at a later date so the potential income is delayed rather than 'lost'.

During this reporting period neither the charity nor any person acting on behalf of the charity was subject to an undertaking to be bound by any voluntary scheme for regulating fund raising, or any voluntary standard of fund raising.

The charity has not received any complaints during the reporting period relating to fundraising.

COMMENCEMENT OF ACTIVITIES

The charitable company was incorporated on 9 August 2013 but remained dormant until 1 April 2015 when the activities of The White Eagle Lodge, an unincorporated charity, were transferred over.

APPOINTMENT OF AUDITOR

The auditors, Morris Crocker, were appointed at the trustees meeting held on 2 November 2020.

The Annual Report of the Trustees was approved by the trustees of the charity on 2 August 2021 and signed on its behalf by:



Jason Adam Wilson

Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The White Eagle Lodge for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under Company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs for the charitable company and of its incoming resources and application of resources, including its income and expenditure for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the trustees of the charity on 2 August 2021 and signed on its behalf by:



Jason Adam Wilson
Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS

Opinion

We have audited the financial statements of The White Eagle Lodge (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatement, we are required to determine whether there is a material misstatement in the financial statements or a material misstatements of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2016:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS**Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities (set out on page 17), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. We have been appointed as auditor under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss managements assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income at £17,900. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality of £16,100.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS

Our responsibilities for the audit of the financial statements

Substantive audit tests were designed after assessing and testing systems and controls. The systems and controls which have been designed to act as a preventative measure against fraud and error were operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Underwood (Senior Statutory Auditor)
for and on behalf of Morris Crocker Limited
Chartered Accountants

Statutory Auditors

Station House

North Street

Havant

Hampshire

PO9 1QU

Date: 13 August 2021

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

					2021	2020
	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	148,343	104,005	-	252,348	383,414
Charitable activities	4	174,538	-	-	174,538	232,785
Investment income	5	5,064	-	281,944	287,008	393,686
Other income		120	-	-	120	1,584
Total		328,065	104,005	281,944	714,014	1,011,469
EXPENDITURE ON						
Raising funds	6	-	-	(111,312)	(111,312)	(106,066)
Charitable activities	7	(593,903)	(47,548)	-	(641,451)	(828,792)
Total		(593,903)	(47,548)	(111,312)	(752,763)	(934,858)
Loss on disposal of tangible fixed assets		-	-	(350,000)	(350,000)	-
Gains/(losses) on investment assets	13	-	-	3,927,563	3,927,563	86,481
NET (EXPENDITURE)/INCOME		(265,838)	56,457	3,748,195	3,538,814	163,092
Transfers between funds	16	(30,000)	30,000	-	-	-
NET MOVEMENT IN FUNDS		(295,838)	86,457	3,748,195	3,538,814	163,092
RECONCILIATION OF FUNDS						
Total funds brought forward		2,091,556	1,547,717	21,290,715	24,929,988	24,766,896
TOTAL FUNDS CARRIED FORWARD		1,795,718	1,634,174	25,038,910	28,468,802	24,929,988

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.
The funds breakdowns for 2020 and 2021 are shown in note 16

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2020
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 Total Funds £	2019 Total Funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	271,856	111,558	-	383,414	922,009
Charitable activities	4	232,685	100	-	232,785	242,119
Investment income	5	9,936	-	383,750	393,686	413,843
Other income		1,584	-	-	1,584	15,365
Total		516,061	111,658	383,750	1,011,469	1,593,336
EXPENDITURE ON						
Raising funds	6	0	-	(106,066)	(106,066)	(79,628)
Charitable activities	7	(743,131)	(835)	(84,826)	(828,792)	(753,016)
Total		(743,131)	(835)	(190,892)	(934,858)	(832,644)
Gains/(losses) on investment assets	13	-	-	86,481	86,481	1,230,788
NET (EXPENDITURE)/INCOME		(227,070)	110,823	279,339	163,092	1,991,480
Transfers between funds	16	(51,517)	51,517	-	-	-
NET MOVEMENT IN FUNDS		(278,587)	162,340	279,339	163,092	1,991,480
RECONCILIATION OF FUNDS						
Total funds brought forward		2,370,143	1,385,377	21,011,376	24,766,896	22,775,416
TOTAL FUNDS CARRIED FORWARD		2,091,556	1,547,717	21,290,715	24,929,988	24,766,896

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.
The funds breakdowns for 2019 and 2020 are shown in note 16

BALANCE SHEET AT 31 MARCH 2021

		31 MARCH 2021 £	31 MARCH 2020 £
	Notes		
FIXED ASSETS			
Tangible Assets	12	3,917,482	3,983,287
Investments	13	<u>19,201,526</u>	<u>18,516,200</u>
		23,119,008	22,499,487
CURRENT ASSETS			
Stocks		25,728	25,728
Debtors	14	37,588	31,393
Cash at Bank		<u>5,331,415</u>	<u>2,433,422</u>
		5,394,731	2,490,544
CREDITORS			
Amounts falling due within one year	15	(44,937)	(60,042)
NET CURRENT ASSETS		<u>5,349,794</u>	<u>2,430,501</u>
NET ASSETS		<u><u>28,468,802</u></u>	<u><u>24,929,988</u></u>
FUNDS			
Unrestricted funds	16	1,795,718	2,091,556
Endowment funds	16	25,038,910	21,290,715
Restricted funds	16	<u>1,634,174</u>	<u>1,547,717</u>
SHAREHOLDERS' FUNDS		<u><u>28,468,802</u></u>	<u><u>24,929,988</u></u>

The financial statements were approved by the Board of Trustees on 2 August 2021 and were signed on its behalf by:



Jason Adam Wilson
Trustee

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

		31 MARCH 2021 £	31 MARCH 2020 £
	Notes		
Cash flows from operating activities:			
Cash generated from operations	2	<u>(226,462)</u>	<u>(126,729)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets	12	(293,478)	(254,844)
Interest received	5	5,064	9,936
Purchase of investments	13	(5,664,243)	(8,119,490)
Sale of investments		8,678,594	7,714,544
Cash into/(out of) endowment funds from the acquisition and disposal of investments		<u>398,517</u>	<u>192,858</u>
Net cash provided by (used in) investing activities		<u>3,124,454</u>	<u>(456,996)</u>
Change in cash and cash equivalents in the reporting period			
		2,897,993	(583,725)
Cash and cash equivalents at the beginning of the reporting period		<u>2,433,422</u>	<u>3,017,147</u>
Cash and cash equivalents at the end of the reporting period		<u><u>5,331,415</u></u>	<u><u>2,433,422</u></u>

NOTES TO THE CASH FLOW STATEMENT

	31 MARCH 2021 £	31 MARCH 2020 £
Net income (expenditure) for the reporting period (as per the statement of financial activities)	3,538,814	163,092
Adjustments for:		
Depreciation charges	9,283	7,134
(Gains)/Losses on investments	(3,699,678)	(86,481)
Movements in endowments	(398,517)	(192,858)
Interest received	(5,064)	(9,936)
(Increase)/decrease in stocks	-	1,112
(Increase)/Decrease in debtors	(6,195)	(499)
Increase/(Decrease) in creditors	(15,105)	(8,293)
Loss on disposal of tangible fixed assets	350,000	-
Net cash provided by (used in) operating activities	<u>(226,462)</u>	<u>(126,729)</u>

NOTES TO THE FINANCIAL STATEMENTS

1 CHARITY STATUS

The charity is limited by guarantee, incorporated in England and Wales and consequently does not have share capital.

The address of its registered office and principal place of business is:

Newlands
Brewells Lane
Liss
Hampshire
GU33 7HY

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006. They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The White Eagle Lodge meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The trustees have paid particular attention to the likely effects on the charity of the Covid-19 outbreak and remain confident that the company have sufficient resources to enable the charity to continue as a going concern for the foreseeable future.

Income and endowments

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured readily.

For legacies, entitlement is taken as the earlier of the date on which either, the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy on whole or in part is only considered probable when the amount can be measured readily and the charity has been notified of the executor's intention to make a distribution. When legacies have been notified to the charity, or the charity is aware of the granting of probate and the criteria for income recognition have not been met then the legacy is treated as a contingent asset and disclosed if material.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

NOTES TO THE FINANCIAL STATEMENTS**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example allocating property costs by floor areas or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

All classes of tangible fixed assets are recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The only exception relates to freehold property and improvements, which are shown at a valuation based on an external market valuation performed in 2016 and are not depreciated.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property and improvements	Not provided
Plant and machinery	20% on cost
Fixtures and fittings	20% on cost
Website	33% on cost
Computer equipment	33% on cost

Assets under construction have not been depreciated as they were not ready for use at the year end.

Fixed asset investments

Listed investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year or their subsequent cost and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Investment property acquired before 31 March 2019 is based on an independent valuation obtained in 2016. The trustees believe there has been no material movement between the market value at the date of the valuation and the year end. Investment property acquired after 31 March 2019 is disclosed at cost.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell after due regard for obsolete and slow moving stocks.

Debtors

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method less provision for impairment.

NOTES TO THE FINANCIAL STATEMENTS**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Permanent endowment is money or property that was originally meant to be held by the charity forever.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions and other post retirement obligations

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classed according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Summary of significant judgements and key accounting estimates

The significant judgements and sources of key accounting estimates that have been applied in the preparation of these financial statements relate to the valuations of freehold property and investment property. Further details can be found in the accounting policies for these assets. These have been deemed appropriate and consistently applied to all the years presented.

NOTES TO THE FINANCIAL STATEMENTS

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
Legacies	68,294	10,003	78,297	188,913
Collections	-	-	-	17,419
Healing donations	10,335	-	10,335	11,585
General donations	47,761	13,017	60,778	54,970
Gift aid reclaimed	619	-	619	13,890
Grants	21,334	52,548	73,882	-
Bricks of Light Temple appeal	-	28,437	28,437	96,636
	<u>148,343</u>	<u>104,005</u>	<u>252,348</u>	<u>383,413</u>

Grants (including government grants) included £47,548 in 2020/21, being government grants which relate to the Coronavirus Job Retention Scheme, this has been recorded within restricted income. No government grants were received in 2019/20

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
Membership	55,867	-	55,867	54,724
Astrology	6,528	-	6,528	4,348
Publishing	37,293	-	37,293	22,625
Rental	77,619	-	77,619	76,114
Ylana Fund	-	-	-	100
Student fees	(2,801)	-	(2,801)	72,970
Royalties	-	-	-	1,850
Africa appeal	32	-	32	54
	<u>174,538</u>	<u>-</u>	<u>174,538</u>	<u>232,785</u>

5 INVESTMENT INCOME

	Unrestricted funds	Endowment funds	Total 2021	Total 2020
Dividends receivable	-	281,944	281,944	383,750
Interest receivable	5,064	-	5,064	9,936
	<u>5,064</u>	<u>281,944</u>	<u>287,008</u>	<u>393,686</u>

6 RAISING FUNDS

	Unrestricted funds	Endowment funds	Total 2021	Total 2020
Portfolio management costs	-	(111,312)	(111,312)	(106,066)
	<u>-</u>	<u>(111,312)</u>	<u>(111,312)</u>	<u>(106,066)</u>

7 CHARITABLE ACTIVITIES COSTS

	Unrestricted funds	Restricted funds	Endowment funds	Total 2021	Total 2020
White Eagle teachings and spiritual work	(576,907)	(47,548)	-	(624,455)	(725,999)
Allocated support and governance costs	(16,996)	-	0	(16,996)	(102,793)
	<u>(593,903)</u>	<u>(47,548)</u>	<u>0</u>	<u>(641,451)</u>	<u>(828,792)</u>

8 SUPPORT COSTS

	Unrestricted funds	Total 2021	Total 2020
Current auditors audit fees	(7,800)	(7,800)	-
Previous auditors audit fees	(4,288)	(4,288)	(12,200)
Legal fees	(4,908)	(4,908)	(5,767)
	<u>(16,996)</u>	<u>(16,996)</u>	<u>(17,967)</u>

NOTES TO THE FINANCIAL STATEMENTS

9 NET INCOMING/OUTGOING RESOURCES

	2021	2020
Current auditors audit fees	(7,800)	-
Previous auditors audit fees	(4,288)	(12,200)
Depreciation - owned assets	(9,283)	(7,134)
	<u>(21,371)</u>	<u>(19,334)</u>

10 TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

During the year the charity made the following transactions with trustees:

£Nil (2020: £5,617) of travel expenses were reimbursed to five trustees during the year (2020: four)

No trustee, nor any persons connected with them have received any remuneration from the charity during the year.

Donations made by trustees without any conditions attached totalled £572 (2020: £5,318).

11 STAFF COSTS

	2021	2020
Wages and salaries	(281,471)	(298,040)
Social security costs	(26,313)	(20,186)
Other pension costs	(4,982)	(3,732)
	<u>(312,766)</u>	<u>(321,958)</u>

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2021	2020
Administrative, finance and spiritual	<u>15</u>	<u>15</u>

No employee received emoluments in excess of £60,000 (2020: none)

The key managements personnel of the charity comprise the Operations Manager - Julie Fairrie, Lead of Publishing and Office Services - Anna Hayward, Lead for Healing and School of Astrology - Simon Bentley and Lodge Mother - Jenny Dent. The total employee benefits of the key management personnel of the charitable company were £140,273 (2020: £122,506). This does not include remuneration for trustees, all of which is reported as per note 10.

NOTES TO THE FINANCIAL STATEMENTS

12 TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures & Fittings	Assets under Construction	Computer Equipment	Plant & Machinery	Website	Total
COST							
At 1 April 2020	3,504,600	35,052	455,978	3,251	2,171	-	4,001,052
Additions	-	539	269,457	7,234	-	16,248	293,478
Disposals	(350,000)	-	-	-	-	-	(350,000)
At 31 March 2021	<u>3,154,600</u>	<u>35,591</u>	<u>725,435</u>	<u>10,485</u>	<u>2,171</u>	<u>16,248</u>	<u>3,944,530</u>
DEPRECIATION							
At 1 April 2020	-	(14,029)	-	(1,565)	(2,171)	-	(17,765)
Charge for the year	-	(7,026)	-	(2,257)	-	-	(9,283)
Eliminated on disposal	-	-	-	-	-	-	-
At 31 March 2021	<u>-</u>	<u>(21,055)</u>	<u>-</u>	<u>(3,822)</u>	<u>(2,171)</u>	<u>-</u>	<u>(27,048)</u>
NET BOOK VALUE							
At 1 April 2020	3,504,600	21,023	455,978	1,686	-	-	3,983,287
At 31 March 2021	<u>3,154,600</u>	<u>14,536</u>	<u>725,435</u>	<u>6,663</u>	<u>-</u>	<u>16,248</u>	<u>3,917,482</u>

Included within the net book value of land and buildings above is £3,154,600 (2020: £3,504,600) in respect of freehold land and buildings and £Nil (2020: £Nil) in respect of leaseholds.

Land and buildings is stated at the fair value determined at 15 March 2016 on the basis of valuations carried out by independent valuers. The valuers hold recognised professional qualifications and have recent experience in the location and category of the investment property valued. The valuation methodology used by the valuers follows the professional standards outlined by the Royal Institute of Chartered Surveyors (RICS).

The freehold property is split between cost and revaluation as follows:

	2021
Cost	1,116,300
Revaluations	<u>2,038,300</u>
	<u><u>3,154,600</u></u>

NOTES TO THE FINANCIAL STATEMENTS

13 FIXED ASSET INVESTMENTS

	2021	2020
Investment properties	2,604,719	2,594,819
Listed investments	16,596,807	15,921,381
	<u>19,201,526</u>	<u>18,516,200</u>
Cost or valuation	2021	2020
At 1 April	2,594,819	2,127,628
Additions	9,900	467,191
At 31 March	<u>2,604,719</u>	<u>2,594,819</u>
Net book value	2021	2020
At 1 April and 31 March	<u>2,604,719</u>	<u>2,594,819</u>

Investment property represents property that is let out to third parties.

The investment property acquired before 31 March 2019 is stated at the fair value determined at 15 March 2016 and 8 September 2016 on the basis of valuations carried out by independent valuers. The valuers hold recognised professional qualifications and have recent experience in the location and category of the investment property values. The valuation methodology used by the valuers follows the professional standards outlined by the Royal Institute of Chartered Surveyors (RICS).

The trustee directors have reviewed the values of investment properties and believe these to be at fair value as at 31 March 2021

The original purchase cost and the value of subsequent revaluations for all properties classified as freehold property at the year end is as follows:

	2021
Cost	760,629
Revaluations	1,844,090
	<u>2,604,719</u>

Other investments

	Listed investments
Cost or valuation at 1 April 2020	15,921,381
Revaluation	3,533,923
Additions	5,654,342
Disposals	(8,512,839)
Cost or valuation at 31 March 2021	<u>16,596,807</u>

The revaluation included in other investments relates to unrealised gains and losses. In the year, a gain of £165,755 (2020: gain of £486,961) was recognised in relation to realised gains. The total of unrealised and realised gains is included in the Statement of Financial Activities.

Net Book value		
At 31 March 2021	16,596,807	15,921,381
At 31 March 2020	15,921,381	15,897,145

14 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
Trade debtors	4,572	6,112
Prepayments	18,016	10,281
Other debtors	15,000	15,000
	<u>37,588</u>	<u>31,393</u>

NOTES TO THE FINANCIAL STATEMENTS

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
Trade creditors	(27,288)	(44,059)
Social security and other taxes	(7,367)	(6,881)
Other creditors	-	(1,102)
Accruals	(10,282)	(8,000)
	<u>(44,937)</u>	<u>(60,042)</u>

Deferred income, included in other creditors, comprises monies received in advance for courses and retreats held after the year end:

	2021	2020
Brought forward at 1 April	(1,102)	(7,993)
Amount released to incoming resources	1,102	7,993
Amount deferred in year	-	(1,102)
Carried forward at 31 March	<u>-</u>	<u>(1,102)</u>

16 FUNDS

	At 1 April 2020	Incoming resources	Resources expended	Transfers	Other recognised gains/(losses)	At 31 March 2021
Unrestricted funds						
General fund	1,231,598	273,138	(573,726)	(30,000)	-	901,010
General fund property reval reserve	263,255	-	-	-	-	263,255
London legacies	10,238	1,384	-	-	-	11,622
Other legacies	561,155	53,544	(19,728)	(20,000)	-	574,971
Regional centre fund	4,860	-	-	-	-	4,860
Building Maintenance Fund	20,000	-	-	20,000	-	40,000
Japan Fund	450	-	(450)	-	-	-
	<u>2,091,556</u>	<u>328,066</u>	<u>(593,904)</u>	<u>(30,000)</u>	<u>-</u>	<u>1,795,718</u>
Restricted funds						
Alina	386,497	-	-	-	-	386,497
Alina property reval reserve	167,592	-	-	-	-	167,592
Ylana fund	8,976	-	-	-	-	8,976
External grants	66,620	5,000	-	-	-	71,620
Retreat bursary fund	5,312	-	-	-	-	5,312
Bricks of Light Temple Fund	407,493	28,437	-	30,000	-	465,930
South West property fund	447,000	-	-	-	-	447,000
London legacies	58,227	-	-	-	-	58,227
Regional centre legacies- North West	-	10,003	-	-	-	10,003
Temple Landscaping	-	3,254	-	-	-	3,254
Jeremy's Jump	-	9,763	-	-	-	9,763
Coronavirus Job Retention Scheme	-	47,548	(47,548)	-	-	-
	<u>1,547,717</u>	<u>104,005</u>	<u>(47,548)</u>	<u>30,000</u>	<u>-</u>	<u>1,634,174</u>
Endowment funds						
Permanent endowment fund	17,874,773	281,944	(111,312)	-	3,927,563	21,972,968
Endowment property reval reserve	3,415,942	-	-	-	(350,000)	3,065,942
	<u>21,290,715</u>	<u>281,944</u>	<u>(111,312)</u>	<u>-</u>	<u>3,577,563</u>	<u>25,038,910</u>
TOTAL FUNDS	<u>24,929,988</u>	<u>714,016</u>	<u>(752,764)</u>	<u>-</u>	<u>3,577,563</u>	<u>28,468,802</u>

NOTES TO THE FINANCIAL STATEMENTS

16 FUNDS (cont.)

	At 1 April 2019	Incoming resources	Resources expended	Transfers	Other recognised gains/(losses)	At 31 March 2020
Unrestricted funds						
General fund	1,458,812	512,611	(739,825)	-	-	1,231,598
General fund property reval reserve	263,255	-	-	-	-	263,255
London legacies	56,755	-	-	(46,517)	-	10,238
Other legacies	586,321	-	(2,166)	(23,000)	-	561,155
Regional centre fund	5,000	3,000	(1,140)	(2,000)	-	4,860
Building Maintenance fund	-	-	-	20,000	-	20,000
Japan fund	-	450	-	-	-	450
	<u>2,370,143</u>	<u>516,061</u>	<u>(743,131)</u>	<u>(51,517)</u>	<u>-</u>	<u>2,091,556</u>
Restricted funds						
Alina	386,497	-	-	-	-	386,497
Alina property reval reserve	167,592	-	-	-	-	167,592
Ylana fund	8,876	100	-	-	-	8,976
External grants	66,620	-	-	-	-	66,620
Retreat bursary fund	4,339	1,808	(835)	-	-	5,312
Bricks of Light Temple Fund	304,453	103,040	-	-	-	407,493
South West property fund	447,000	-	-	-	-	447,000
London legacies	-	6,710	-	51,517	-	58,227
	<u>1,385,377</u>	<u>111,658</u>	<u>(835)</u>	<u>51,517</u>	<u>-</u>	<u>1,547,717</u>
Endowment funds						
Permanent endowment fund	17,595,434	383,750	(190,892)	-	86,481	17,874,773
Endowment property reval reserve	3,415,942	-	-	-	-	3,415,942
	<u>21,011,376</u>	<u>383,750</u>	<u>(190,892)</u>	<u>-</u>	<u>86,481</u>	<u>21,290,715</u>
TOTAL FUNDS	<u>24,766,896</u>	<u>1,011,469</u>	<u>(934,858)</u>	<u>-</u>	<u>86,481</u>	<u>24,929,988</u>

Designated funds

London legacies - this is a fund designated by the trustees to support the White Eagle work in London.

Other legacies - this designated fund consists of legacy income and is allocated to specific items of expenditure, generally outside the general operations budget.

Regional Centre fund - is a designated fund to provide bursaries to help ensure UK members are not precluded from participating in events within the regions or at Newlands, due to financial constraint.

Building Maintenance fund - is a designated fund to be allocated to specific items of building maintenance expenditure, generally outside the general operations budget.

Japan fund - is a fund designated by the trustees to support the White Eagle work in Japan.

NOTES TO THE FINANCIAL STATEMENTS

16 FUNDS (cont.)

Restricted funds

Alina Fund and Alina Property revaluation reserve - established in 1997 for the development of the work in Brighton.

Ylana Fund - established in 2012 to support Brotherhood and Wisdom School work worldwide.

External Grants - cover a range of uses including repairs to the Temple and Lodge buildings.

Retreat Bursary Fund - enables our members to attend retreats.

Bricks of Light Temple Fund - proceeds from Bricks of Light appeal for use in building the new temple at Newlands.

Coronavirus Job Retention Scheme - to support staff costs during coronavirus pandemic

Regional Centre legacies - to support the White Eagle work in the regions

South West Property Fund - legacy donation for the purchase of a property to support the White Eagle work in the South West region.

Endowment funds

Permanent endowment funds - include the property at Newlands and Poole and cash and investments held following the sale of a property in London.

Transfers between funds

£30,000 (2020: £Nil) was transferred from the General fund to the Bricks of Light temple fund and £20,000 (2020: £20,000) was transferred from the Other legacies fund to the Building Maintenance fund to provide additional finances, in keeping with the purpose of the Other legacy fund.

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Endowment funds	Total Funds
Unrestricted funds				
Tangible fixed assets	312,448	725,434	2,879,600	3,917,482
Fixed asset investments	-	777,091	18,424,435	19,201,526
Current assets	1,528,207	131,649	3,734,875	5,394,731
Current liabilities	(44,937)	-	-	(44,937)
	<u>1,795,718</u>	<u>1,634,174</u>	<u>25,038,910</u>	<u>28,468,802</u>

18 RELATED PARTY DISCLOSURES

There were no related party transactions requiring disclosure during the year.

19 CONNECTED CHARITIES AND ENTITIES

The work of the Lodge in the USA, Australia and Germany is carried out by non-profit making organisations established under the laws of these countries. The offices of these entities are as follows:

USA: Church of the White Eagle Lodge, 2615 St Beulah Chapel Lane, Montgomery, Texas 77356

Australia: The White Eagle Lodge Pty Limited, PO Box 225, Maleny, Queensland, 4552

Germany: The White Eagle Centre, Deutschland E.V., Schraystrasse 2, D-B82110, Germering, Munich

The Lodge Mother is a director of the Church of The White Eagle Lodge USA and The White Eagle Lodge Australia. All act in the same way as the charity in teaching and distributing the White Eagle Teachings. The charity supplies all organisations with its publications as well as other literature and support.

All transactions with the above connected charities were under normal market conditions.