

Charity registration number 1156320

Company registration number 08389279 (England and Wales)

**HEALTHWATCH REDBRIDGE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# HEALTHWATCH REDBRIDGE

## LEGAL AND ADMINISTRATIVE INFORMATION

---

### Trustees

Mr Mohammed Dedat  
Mrs Athena Rebecca Daniels  
Mrs Lorraine Yvonne Silver  
Mrs Gloria Ifeyinwa Onwubiko  
Ms Gita Kumari Malhotra

(Appointed 31 December 2023)

Mr David James Lyon

(Appointed 31 December 2023)

### Charity number

1156320

### Company number

08389279

### Registered office

1st Floor  
103 Cranbrook Road  
Ilford  
Essex  
United Kingdom  
IG1 4PU

### Auditor

Reddy Siddiqui LLP  
183-189 The Vale  
Acton  
London  
United Kingdom  
W3 7RW

# HEALTHWATCH REDBRIDGE

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 5
Statement of trustees' responsibilities	6
Independent auditor's report	7 - 9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 19

---

# HEALTHWATCH REDBRIDGE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

---

The trustees present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The activities are to advance health by providing relief to those in need, by reason of youth, age, ill-health, disability or financial hardship by:

- Ensuring hospital discharge procedures are safe and people are provided with the right support and information to recover effectively
- Ensuring patients, users and carers with communication impairments have information provided in an accessible format so that they can read it, listen to it or have someone support them to understand it before they make a decision about their care
- Health and social care services working better together
- More information and availability of Mental Health services for children, adolescents and adults
- Better access, availability and continuity of GP services including out of hours services, as well as shorter waiting times in A&E.

The policies adopted in furtherance of these objectives are:

- developing a communications strategy that enables us to increase our social media presence and to begin to identify new and powerful ways to interact with our members, stakeholders and partners
- reviewing our strategic priorities to identify and recruit staff to new roles, allowing us to better support local people
- gained the Volunteer Charter Mark, which led us to make changes to the way we recruit and retain volunteers. Although lapsed now, we have discussed re-applying for this in the future.
- redesigning our Enter and View training, making it more accessible for deaf people increasing awareness of Healthwatch amongst stakeholders.

We continue to review our policies and practices to ensure they relate to our objectives and activities during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# HEALTHWATCH REDBRIDGE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### Achievements and performance

This year, we have focussed on developing networks within those communities where we know there are higher health inequalities.

Projects have been created through partnering local community organisations, which has provided a wealth of insight that we have shared with colleagues from the statutory sector.

This year, we have also been fortunate to be involved with a major NHS England pilot project to support the development of a Maternity and Neonatal Independent Senior Advocate role, working across eight boroughs within North East London. We are convinced this work will help us to ensure the family voice is central in maternity services.

Our commitment to ensuring accessible information is available to all patients and service users with communication support needs. This has enabled us to work both locally and nationally, contributing to the development of information workshops for Healthwatch, NHS staff and our colleagues within other health and social care settings.

We continue to benefit from the grants we provide to local communities through our Community Cash Fund. This year we have worked with many groups such as people with mental health conditions, LGBTQ+ communities, disabled people, asylum seekers, rough sleepers, and children and young people.

Our staff and board have increased during the year. We have welcomed Donna Young and Rafat Kiani to our staff team and David Lyon and Gita Malhotra to our Board of Trustees.

Undoubtedly, we know this year will bring many changes, as we approach our Annual General Meeting where a few of our long-standing board members will be standing down. However, we are viewing this as an opportunity to review and develop our organisation, to go from strength to strength.

We give our heartfelt thanks to all the people of Redbridge who have engaged with us, and supported our work, either through volunteering, or sharing their thoughts and insights about local health and care services. We couldn't do what we do without you.

### Setting our work programme priorities for 2023/24

We continue to play an important role in bringing local communities and services together through the development of our Redbridge Community Network. The network has grown to thirty-two organisations and is continuing to rise.

Joining the network also provided an opportunity for organisations to bid for a small grant through our Community Cash Fund. We had three successful applications that enabled us to support issues around health inequalities in underrepresented groups.

### Work Plan 23/24

Each year, we create our work programme *based* on a review of issues we are made aware of during the year. This year, our board approved several projects including:

#### Improving quality care at King George Hospital:

- Working with the patient experience team at Barking, Havering and Redbridge University NHS Trust, we interviewed patients on two wards to understand their experiences as an in-patient and followed their journey with the discharge process. This has led the Trust to make changes to some of their systems.

#### Training and development

- We have been influential in developing several training workshops and additional accessible resources for our organisation, local stakeholder organisations and other local Healthwatch:

##### Accessible Information Standards

- We continue to ensure people with communication support needs have their voices heard locally. However, this year, we were commissioned to support the development of an introductory workshop for local Healthwatch across the country, joined our colleagues at Healthwatch England by supporting the national 'Your Care, Your Way' campaign which focused on gathering responses from individuals about the barriers they face when accessing services. We worked closely with Deaf people and people with Learning Disabilities through our links with other community organisations.

# HEALTHWATCH REDBRIDGE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### Mental Health First Aid

- This year, we have trained over 30 new MH First Aiders. The recognised qualification has supported not only the community and voluntary sector, but also health and social care providers, to support their workforce and members by being able to offer mental health support to people they work with.

### Enter & View Training

- We were commissioned by Healthwatch England to create an accessible version of the national E&V training pack. So far, this has been viewed over 500 times online.

### Maternity and Neonatal Independent Senior Advocate

- HWR was commissioned to support the NHS England pilot project supporting the introduction of a Maternity and Neonatal Independent Senior Advocate across North East London.

### Supporting asylum seeker access to health care

- We have continued to work closely and develop links with organisations supporting asylum seekers living in temporary accommodation. Our outreach activities have increased, and we are supporting a range of people with issues from accessing education to carers support.

### Women's Health Project

- We worked with HW England to interview local women from a range of diverse communities about their access to cervical screening. The data has formed part of a national review. This has led to us recently creating our own women's health project where we are seeking to speak to more women about their experiences locally. We are also planning to look at breast screening and menopause support over the next year.

### Healthwatch Community Network

- We continue to build partnerships and develop networking opportunities for the local community and voluntary sector organisations. We have successfully held a marketplace event with over 20 stalls which were attended by over 200 members of the public. We have also been able to offer a range of small grants to develop a range of projects shown in our annual report.

### Financial review

We continue to revisit our finances ensuring we are fully compliant with the requirements for the organisation and to best meet the needs of our members and non-members throughout the year. It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to between three- and six-month's expenditure.

The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The principal sources of income remain our main contract to provide the Healthwatch service within the London Borough of Redbridge. The charity has received significant funding from NHS NEL to support the maternity advocacy project, Redbridge Place Based Partnership Board for health inequalities projects, as well as some small commissions from organisations such as Healthwatch England.

At the outset of each financial year the Trustees discuss risks associated with undertaking activities and to an extent, where possible, work towards mitigating these risks. The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

# HEALTHWATCH REDBRIDGE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### Structure, governance and management

The charity is a company limited by guarantee and was registered with the Charity Commission for England and Wales on 5th February 2013.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Mohammed Dedat	
Mrs Athena Rebecca Daniels	
Mrs Lorraine Yvonne Silver	
Ms Emma Rochelle Friddin	(Resigned 31 December 2023)
Mrs Gloria Ifeyinwa Onwubiko	
Ms Gita Kumari Malhotra	(Appointed 31 December 2023)
Mr David James Lyon	(Appointed 31 December 2023)

Mrs Lorraine Yvonne Silver is the Chair of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up, as stated in the dissolution clause of the memorandum and articles of association adopted on 5th February 2013. The trustees are appointed by election to post.

Healthwatch Redbridge has a board of trustees comprising of members from a wide range of backgrounds. The trustees meet regularly. Day to day responsibility is currently delegated to the Chief Executive Officer, Ms Cathy Turland.

The Trustees do not consider there to be any related party matters requiring disclosure.

We have developed a risk register and aligned it with our board priorities. We have concentrated on recruiting new Trustees over the next year as we see three of our long-standing Trustees step down. We will be reviewing our governance arrangements this year to identify options to ensure we are managed appropriately for the size of the organisation.

### Employee Involvement

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons is equitable to that of other employees.

The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

# HEALTHWATCH REDBRIDGE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

---

### **Auditor**

In accordance with the company's articles, a resolution proposing that Reddy Siddiqui LLP be reappointed as auditor of the company will be put at a General Meeting.

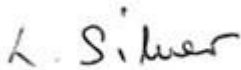
### **Disclosure of information to auditor**

In accordance with Section 418(2) of the Companies Act 2006, each trustee in office at the date the Trustees' Report is approved confirms that:

- so far as the trustees' are aware there is no relevant audit information of which the charity's auditor is unaware; and
- He/She has taken all the steps that he/she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the charity's auditor is aware of that information

The report of the trustees has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006

The trustees' report, was approved by the Board of Trustees.



Mrs Lorraine Yvonne Silver  
**Trustee**

15 November 2024



# HEALTHWATCH REDBRIDGE

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### *FOR THE YEAR ENDED 31 MARCH 2024*

---

The trustees, who are also the directors of HEALTHWATCH REDBRIDGE for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# HEALTHWATCH REDBRIDGE

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF HEALTHWATCH REDBRIDGE

---

#### Opinion

We have audited the financial statements of HEALTHWATCH REDBRIDGE (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# HEALTHWATCH REDBRIDGE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF HEALTHWATCH REDBRIDGE

---

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report.

### Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# HEALTHWATCH REDBRIDGE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF HEALTHWATCH REDBRIDGE

---

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Seema Siddiqui (Senior Statutory Auditor)**  
for and on behalf of Reddy Siddiqui LLP

15 November 2024

**Chartered Accountants**  
**Statutory Auditor**

183-189 The Vale  
Acton  
London  
United Kingdom  
W3 7RW

# HEALTHWATCH REDBRIDGE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	-	279,866	279,866	-	243,768	243,768
Investments	4	2,481	-	2,481	-	-	-
<b>Total income</b>		2,481	279,866	282,347	-	243,768	243,768
<b>Expenditure on:</b>							
Raising funds	5	-	508	508	-	1,819	1,819
Charitable activities	6	-	196,338	196,338	-	165,138	165,138
<b>Total expenditure</b>		-	196,846	196,846	-	166,957	166,957
<b>Net income</b>		2,481	83,020	85,501	-	76,811	76,811
Transfers between funds		44,753	(44,753)	-	44,000	(44,000)	-
<b>Net movement in funds</b>	8	47,234	38,267	85,501	44,000	32,811	76,811
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		85,704	66,268	151,972	41,704	33,457	75,161
<b>Fund balances at 31 March 2024</b>		132,938	104,535	237,473	85,704	66,268	151,972

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

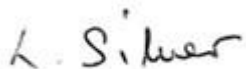
# HEALTHWATCH REDBRIDGE

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Debtors	12	18,398		100,070	
Cash at bank and in hand		232,378		107,127	
		<u>250,776</u>		<u>207,197</u>	
<b>Creditors: amounts falling due within one year</b>	13	(13,303)		(55,225)	
<b>Net current assets</b>			<u>237,473</u>		<u>151,972</u>
<b>The funds of the charity</b>					
Restricted income funds	15		104,535		66,268
Unrestricted funds	16		132,938		85,704
			<u>237,473</u>		<u>151,972</u>

The financial statements were approved by the trustees on 15 November 2024



Mrs Lorraine Yvonne Silver  
**Trustee**

Company registration number 08389279 (England and Wales)

# HEALTHWATCH REDBRIDGE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1 Accounting policies

##### Charity information

HEALTHWATCH REDBRIDGE is a private company limited by guarantee incorporated in England and Wales. The registered office is 1st Floor, 103 Cranbrook Road, Ilford, Essex, IG1 4PU, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and uses of the restricted funds are set out in the notes to the accounts.

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# HEALTHWATCH REDBRIDGE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

##### Expenditure

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

##### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

##### Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its audit fees and costs linked to the strategic management of the charity including trustee expenses.

##### Allocation and apportionment of costs

Support costs include administrative office functions and premises costs. These have been allocated to activity cost categories on a basis consistent with the use of resources: allocating premises costs on floor areas, staff costs by the time spent and other costs on a measure of usage.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



# HEALTHWATCH REDBRIDGE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Restricted funds 2024 £	Restricted funds 2023 £
Grants	279,866	243,768

# HEALTHWATCH REDBRIDGE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 3 Income from donations and legacies

(Continued)

	Restricted funds 2024 £	Restricted funds 2023 £
<b>Grants</b>		
London Borough of Redbridge	120,400	119,808
HIP	30,000	54,970
LAS Survey	-	5,000
Maternity Project	110,000	63,990
General	19,466	-
	<u>279,866</u>	<u>243,768</u>

### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>2,481</u>	<u>-</u>

### 5 Expenditure on raising funds

	Restricted funds 2024 £	Restricted funds 2023 £
<b>Fundraising and publicity</b>		
Advertising	<u>508</u>	<u>1,819</u>

# HEALTHWATCH REDBRIDGE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 6 Expenditure on charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
<b>Direct costs</b>		
Staff costs	129,821	94,500
Insurance	295	289
Postage, printing & stationeries	2,239	2,638
Telephone & Fax	-	421
Travelling	2,552	2,414
Consultancy	3,108	13,070
Sundry Expenses	4,529	2,836
Staff Training	18,755	17,522
Computer Expenses	6,793	6,597
	<u>168,092</u>	<u>140,287</u>
<b>Share of support and governance costs (see note 7)</b>		
Support	25,246	21,851
Governance	3,000	3,000
	<u>196,338</u>	<u>165,138</u>
<b>Analysis by fund</b>		
Restricted funds	<u>196,338</u>	<u>165,138</u>

### 7 Support costs allocated to activities

	2024 £	2023 £
Premises	19,005	15,540
Accountancy Fee	6,241	6,311
Governance costs	3,000	3,000
	<u>28,246</u>	<u>24,851</u>
<b>Analysed between:</b>		
Charitable Expenditure	<u>28,246</u>	<u>24,851</u>

### 8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	<u>3,000</u>	<u>3,000</u>

# HEALTHWATCH REDBRIDGE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	5	3

#### Employment costs

	2024 £	2023 £
Wages and salaries	129,821	94,500

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	15,000	99,970
Other debtors	1,699	100
Prepayments and accrued income	1,699	-
	18,398	100,070

### 13 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		2,661	1,429
Government grants	14	-	45,000
Trade creditors		3,027	4,572
Accruals and deferred income		7,615	4,224
		13,303	55,225

# HEALTHWATCH REDBRIDGE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 14 Government grants

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	-	45,000
Movements in the year:		
Deferred income at 1 April 2023	45,000	-
Resources deferred in the year	(45,000)	45,000
Deferred income at 31 March 2024	-	45,000

### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
	66,268	279,866	(196,846)	(44,753)	104,535
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
	33,457	243,768	(166,957)	(44,000)	66,268

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Transfers £	At 31 March 2024 £
General funds	85,704	2,481	44,753	132,938
Previous year:	At 1 April 2022 £	Incoming resources £	Transfers £	At 31 March 2023 £
General funds	41,704	-	44,000	85,704

# HEALTHWATCH REDBRIDGE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Current assets/(liabilities)	132,938	104,535	237,473
	<u>132,938</u>	<u>104,535</u>	<u>237,473</u>
	<u>132,938</u>	<u>104,535</u>	<u>237,473</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 March 2023:</b>			
Current assets/(liabilities)	85,704	66,268	151,972
	<u>85,704</u>	<u>66,268</u>	<u>151,972</u>
	<u>85,704</u>	<u>66,268</u>	<u>151,972</u>

### 18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).