

Charity registration number 1156320

Company registration number 08389279 (England and Wales)

HEALTHWATCH REDBRIDGE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

HEALTHWATCH REDBRIDGE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Mohammed Dedat
Mrs Athena Rebecca Daniels
Mrs Lorraine Yvonne Silver
Ms E Friddin
Mrs G Onwubiko (Appointed 27 May 2022)

Charity number

1156320

Company number

08389279

Registered office

1st Floor
103 Cranbrook Road
Ilford
Essex
United Kingdom
IG1 4PU

Auditor

Reddy Siddiqui LLP
183-189 The Vale
Acton
London
United Kingdom
W3 7RW

HEALTHWATCH REDBRIDGE

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HEALTHWATCH REDBRIDGE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The activities are to advance health by providing relief to those in need, by reason of youth, age, ill-health, disability or financial hardship by:

- Ensuring hospital discharge procedures are safe and people are provided with the right support and information to recover effectively
- Ensuring patients, users and carers with communication impairments have information provided in an accessible format so that they can read it, listen to it or have someone support them to understand it before they make a decision about their care
- Health and social care services working better together
- More information and availability of Mental Health services for children, adolescents and adults
- Better access, availability and continuity of GP services including out of hours services, as well as shorter waiting times in A&E.

The policies adopted in furtherance of these objects are:

- developing a communications strategy that enables us to increase our social media presence and to begin to identify new and powerful ways to interact with our members, stakeholders and partners
- reviewing our strategic priorities to identify and recruit staff to new roles, allowing us to better support local people
- gained the Volunteer Charter Mark, which led us to make changes to the way we recruit and retain volunteers. Although lapsed now, we have discussed re-applying for this in the future.
- redesigning our Enter and View training, making it more accessible for deaf people increasing awareness of Healthwatch amongst stakeholders.

We continue to review our policies and practices to ensure they relate to our objectives and activities during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

HEALTHWATCH REDBRIDGE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

From working with seldom heard communities, to successfully tendering for our contract: this year has certainly been challenging but rewarding.

We were delighted to hear that we were again, awarded the contract to provide the Healthwatch service in Redbridge for three years, with an option to extend for a further two years to 2028.

We have also been effective in securing additional contracts and commissions to support the work of our organisation with a particular focus on health inequalities.

The opportunity to work closely with our local Healthwatch (LHW) colleagues from across north east London (NEL) has led to a number of projects engaging with disabled people, maternity service users, and care homes which has ensured the voices of seldom heard groups is loud and strong in Redbridge.

Our face-to-face outreach work has gradually increased, with people feeling more confident engaging at events. This has helped us to increase our work commitments. We are looking forward to increasing our outreach across health and social care settings over the next year.

We continue to implement a hybrid model of office and working from home. This has become the 'new normal' for most organisations, both within the community and statutory sector.

Our aim last year was to develop stronger partnerships with statutory, community, and voluntary sector organisations to improve the services across our borough and beyond. We believe we have been able to evidence this throughout our work with particular focus on our Community Network and partnership working across the Integrated Care System.

Setting our work programme priorities for 2022/23

We continue to play an important role in bringing local communities and services together through the development of our Redbridge Community Network. The network has grown to 32 organisations and is continuing to rise.

Joining the network also provided an opportunity for organisations to bid for a small grant through our Community Cash Fund. We had three successful applications that enabled us to support issues around health inequalities in underrepresented groups.

Work Plan 22/23

Each year, we create our work programme based on a review of issues we are made aware of during the year. This year, our board approved several projects including:

Making Safeguarding Personal – Hearing the voice of service users

- This project began in 2021 by speaking with service users and carers who had used the local authority safeguarding service. A published report produced several recommendations which formed the basis for a future action plan. We have been supporting the implementation of the recommendations through a task and finish group.

GP Directed Enhanced Service

- We led the review in NE London of GP support provided to care homes throughout the pandemic. The service provided care homes with additional support to reduce hospital admissions for older people and people with learning disabilities.

Covid vaccination uptake

- We worked with NHS England to support the Covid-19 booster programme. We held a series of focus groups with Pakistani and Bangladeshi communities to understand their needs.

HEALTHWATCH REDBRIDGE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Accessible Information Standards

- We continue to ensure people with communication support needs have their voices heard. This year, we joined our colleagues at Healthwatch England by supporting the national Error in formula >#YourCareYourWay<- campaign which focused on gathering responses from individuals about the barriers they face when accessing services. We worked closely with Deaf people and people with Learning Disabilities through our links with other community organisations.

Identifying ethnicity barriers to accessing maternity services

- We led a joint project to identify the inequalities in maternity access for different communities in north east London. This work was used to form part of the NHS NEL Equity and Equality Strategy, submitted to NHS England as part of the outcomes of the Ockenden Review. Over 1,000 surveys and almost 100 interviews were carried out across five main maternity sites.
- This work led to the creation of the first 'Maternity Choices Week' in February where volunteers interviewed over 400 pregnant people across north east London maternity units.
- The outcome of this work has led HWR to host the pilot project supporting the introduction of a Maternity and Neonatal Independent Senior Advocate across north east London.

Promoting positive mental health: reducing the stigma

- We secured additional funding to support the introduction of free Mental Health First Aid training for community and voluntary sector organisations across Redbridge. To date, we have trained 16 new MH first aiders.

Supporting asylum seeker access to health care

- We worked closely with organisations supporting asylum seekers living in temporary accommodation.

Financial review

We continue to revisit our finances ensuring we are fully compliant with the requirements for the organisation and to best meet the needs of our members and non-members throughout the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure.

The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The principal sources of income remain our main contract to provide the Healthwatch service within the London Borough of Redbridge. The charity has received significant funding from NHS NEL to support a number of maternity projects, Redbridge Place Based Partnership Board for health inequalities projects, as well as some small commissions from organisations such as Healthwatch England, NHS England, and the London Ambulance Service.

At the outset of each financial year the trustees discuss risks associated with undertaking activities and to the extent possible, work towards mitigating these risks. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

HEALTHWATCH REDBRIDGE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance, and management

The charity is a company limited by guarantee and was registered with the Charity Commission for England and Wales on 5th February 2013.

This year has seen some of our longest serving trustees stand down for a variety of reasons, and we would like to say a personal thank you to each for their contribution over the years. The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Mohammed Dedat

Mrs Athena Rebecca Daniels

Mrs Lorraine Yvonne Silver

Ms E Friddin

Mrs G Onwubiko

(Appointed 27 May 2022)

Mrs Lorraine Yvonne Silver is the Chair of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up, as stated in the dissolution clause of the memorandum and articles of association adopted on 5th February 2013. The trustees are appointed by election to post.

Healthwatch Redbridge has a board of trustees comprising of members from a wide range of backgrounds. The trustees meet regularly. Day to day responsibility is currently delegated to the Chief Executive Officer, Ms Cathy Turland.

The Trustees do not consider there to be any related party matters requiring disclosure.

We carried out an audit of the organisation using the HWE Quality Standards Framework. This helped the board understand where there were potential needs within the organisation and to identify and report our standards to HWE. All HW organisations were asked to carry out the audit to support the development of quality standards across England.

In September, we held a Board and Staff Development Day to review the organisation and identify plans ahead of the re-tendering of the Healthwatch contract.

We have identified a specific risk that some of our longest serving trustees will be required to stand down as they reach the end of their length of service, and we are actively recruiting new trustees. We will be reviewing our governance arrangements this year to identify options to ensure we are managed appropriately for the size of the organisation.

HEALTHWATCH REDBRIDGE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Employee Involvement

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons is equitable to that of other employees.

The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

Auditor

In accordance with the company's articles, a resolution proposing that Reddy Siddiqui LLP be reappointed as auditor of the company will be put at a General Meeting.

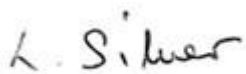
Disclosure of information to auditor

In accordance with Section 418(2) of the Companies Act 2006, each trustee in office at the date the Trustees' Report is approved confirms that:

- so far as the trustees' are aware there is no relevant audit information of which the charity's auditor is unaware; and
- He/She has taken all the steps that he/she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the charity's auditor is aware of that information

The report of the trustees has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006

The trustees' report was approved by the Board of Trustees.



Mrs Lorraine Yvonne Silver **Trustee**

19 October 2023

HEALTHWATCH REDBRIDGE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of HEALTHWATCH REDBRIDGE for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HEALTHWATCH REDBRIDGE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HEALTHWATCH REDBRIDGE

Opinion

We have audited the financial statements of HEALTHWATCH REDBRIDGE (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

HEALTHWATCH REDBRIDGE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF HEALTHWATCH REDBRIDGE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

HEALTHWATCH REDBRIDGE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF HEALTHWATCH REDBRIDGE

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Seema Siddiqui (Senior Statutory Auditor)
for and on behalf of Reddy Siddiqui LLP

19 October 2023

Chartered Accountants
Statutory Auditor

183-189 The Vale
Acton
London
United Kingdom
W3 7RW

HEALTHWATCH REDBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	-	243,768	243,768	-	159,050	159,050
Expenditure on:							
Raising funds	4	-	1,819	1,819	-	507	507
Charitable activities	5	-	165,138	165,138	-	125,539	125,539
Total expenditure		-	166,957	166,957	-	126,046	126,046
Net incoming resources before transfers		-	76,811	76,811	-	33,004	33,004
Gross transfers							
between funds		44,000	(44,000)	-	-	-	-
Net income for the year/ Net movement in funds		44,000	32,811	76,811	-	33,004	33,004
Fund balances at 1 April							
2022		41,704	33,457	75,161	31,628	10,529	42,157
Fund balances at 31 March 2023		85,704	66,268	151,972	31,628	43,533	75,161

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HEALTHWATCH REDBRIDGE

BALANCE SHEET

AS AT 31 MARCH 2023

Income funds

Restricted funds - general	66,268	43,533
Unrestricted funds	85,704	31,628
	<u>151,972</u>	<u>75,161</u>

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	11	100,070		35,480	
Cash at bank and in hand		107,127		48,151	
		<u>207,197</u>		<u>83,631</u>	
Creditors: amounts falling due within one year	12	(55,225)		(8,470)	
		<u>151,972</u>		<u>75,161</u>	

The financial statements were approved by the Trustees on 19 October 2023

L. Silver

Mrs Lorraine Yvonne Silver
Trustee

Company registration number 08389279

HEALTHWATCH REDBRIDGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

HEALTHWATCH REDBRIDGE is a private company limited by guarantee incorporated in England and Wales. The registered office is 1st Floor, 103 Cranbrook Road, Ilford, Essex, IG1 4PU, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and uses of the restricted funds are set out in the notes to the accounts.

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HEALTHWATCH REDBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

(Continued)

1 Accounting policies

1.5 Expenditure

Expenditure

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its audit fees and costs linked to the strategic management of the charity including trustee expenses.

Allocation and apportionment of costs

Support costs include administrative office functions and premises costs. These have been allocated to activity cost categories on a basis consistent with the use of resources: allocating premises costs on floor areas, staff costs by the time spent and other costs on a measure of usage.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

HEALTHWATCH REDBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

(Continued)

1 Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Restricted funds 2023 £	Restricted funds general 2022 £
Services provided under contract	243,768	159,050

HEALTHWATCH REDBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

		(Continued)	
3	Donations and legacies		
	Grants receivable for core activities		
	London Borough of Redbridge	119,808	159,050
	HIP	54,970	-
	LAS Survey	5,000	-
	Maternity Project	63,990	-
		<u>243,768</u>	<u>159,050</u>
4	Raising funds		
		Restricted funds	Restricted funds
		general	general
		2023	2022
		£	£
	<u>Fundraising and publicity</u>		
	Advertising	1,819	507
		<u>1,819</u>	<u>507</u>
5	Charitable activities		
		Charitable Expenditure	Charitable Expenditure
		Heading 1	Heading 1
		2023	2022
		£	£
	Staff costs	94,500	89,792
	Insurance	289	286
	Postage, printing & stationeries	2,638	659
	Telephone and fax	421	788
	Travelling	2,414	276
	Consultancy	13,070	960
	Sundry expenses	2,836	437
	Staff training	17,522	291
	Computer expenses	6,597	4,592
		<u>140,287</u>	<u>98,081</u>
	Share of support costs (see note 6)	21,851	24,698
	Share of governance costs (see note 6)	3,000	2,760
		<u>165,138</u>	<u>125,539</u>

HEALTHWATCH REDBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Premises	15,540	-	15,540	17,500	-	17,500
Accountancy fees	6,311	-	6,311	7,198	-	7,198
Audit fees	-	3,000	3,000	-	2,760	2,760
	<u>21,851</u>	<u>3,000</u>	<u>24,851</u>	<u>24,698</u>	<u>2,760</u>	<u>27,458</u>
Analysed between Charitable activities	21,851	3,000	24,851	24,698	2,760	27,458

Governance costs includes payments to the auditors of £3000 (2022- £2760) for audit fees.

7 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2023 £	2022 £
Audit of the charity's annual accounts	3,000	2,760

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	3	3
Employment costs	2023 £	2022 £
Wages and salaries	94,500	89,792

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

HEALTHWATCH REDBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Debtors		2023	2022
		£	£
Amounts falling due within one year:			
Trade debtors		99,970	-
Other debtors		100	-
Prepayments and accrued income		-	35,480
		<u>100,070</u>	<u>35,480</u>

12 Creditors: amounts falling due within one year	Notes	2023	2022
		£	£
Other taxation and social security		1,429	1,652
Government grants	13	45,000	-
Trade creditors		4,572	519
Accruals and deferred income		<u>4,224</u>	<u>6,299</u>
		<u>55,225</u>	<u>8,470</u>

13 Government grants

Deferred income is included in the financial statements as follows:

	2023	2022
	£	£
Deferred income is included within:		
Current liabilities	45,000	-
	<u> </u>	<u> </u>
Movements in the year:		
Warning! Figures do not agree by:	45,000	-

14 Analysis of net assets between funds	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:					
Current assets/(liabilities)	151,972	-	151,972	75,161	75,161
	<u>151,972</u>	<u>-</u>	<u>151,972</u>	<u>75,161</u>	<u>75,161</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).