

PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)

**TRUSTEES REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2023**

CHARITY REGISTRATION No: 1156319

COMPANY REGISTRATION No: 08824457

PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)

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**PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY NAME	Pneuma Church (formerly Ashford Vineyard Church)	
CHARITY NUMBER	1156319	
COMPANY REGISTRATION NUMBER	8824457	
START OF FINANCIAL YEAR	1st April 2022	
END OF FINANCIAL YEAR	31st March 2023	
TRUSTEES THAT SERVED DURING THE YEAR TO 31 MARCH 2023	Mr C M Kimmance Mrs R Tomsett (nee Jenkins) Mr I Witts Mrs E Davies Mr R M L Eason Mr J K Henderson Mrs L Mitchell (appointed December 2022) Mrs J Morton (resigned March 2023) Mrs P Duncan (resigned September 2022)	
COMPANY SECRETARY	Mrs J Morton (resigned March 2023) Mr R M L Eason (appointed March 2023)	
REGISTERED ADDRESS	Units 1 & 9 Ashford Works Cobbswood Industrial Estate Brunswick Road Ashford Kent TN23 1EH	
DATE OF INCORPORATION	23rd December 2013	
GOVERNING DOCUMENT	Memorandum and Articles of Association	
BANKERS	Metro Bank One Southampton Row London WC1B 5HA	CAF Bank Limited 25 Kings Hill Avenue Kings Hill ME19 4JQ
INDEPENDENT EXAMINERS	Independent Examiners Limited Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF	

**PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Objectives and Activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

The Charity's objectives (the objects) are for the public benefit and are restricted to the following:

- (a) to advance the Christian faith in accordance with the statement of beliefs in the schedule to the articles hereto attached, including but not by way of limitation through the planting of other Churches in such ways and in the Borough of Ashford, such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- (b) to further Christian education in Ashford, the United Kingdom and the world as the Trustees from time to time may think fit;
- (c) to relieve sickness and financial hardship and to promote and preserve good health and wholeness by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills, emotional support through belonging and support in Ashford or such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- (d) to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstance with the objective of improving their conditions of life;
- (e) to help bring a fullness of life to the people of Ashford and beyond as the trustees see fit, creating an environment where people do not have to believe in order to belong and where those who consider themselves to be a part of Pneuma Church are focused on bringing this fullness of life to others both locally and beyond.

Having ceased to be a Vineyard church at the beginning of the financial year, the first part of the year involved rebranding, a new website and a focus throughout the year on exploring the new Pneuma Church Culture with 60 people attending 13 Culture Groups.

Whilst the Covid pandemic had formally ended, the after-effects were still evident with reduced numbers returning to attend 'in person'. However, many continued to watch services online. Through the year we had 6,109 individual connections with Pneuma Sundays with an average of 117 a week, of which approximately 23% of these were online via YouTube, Facebook and Church Online. This was from a start of around 70 attending at the beginning of the year and an average growth rate of about 1% per week.

Otherwise, much of our broader activity has continued as the previous year with our volunteers making an enormous contribution in seeing us fulfil our aims. We have around 200 volunteers who contribute in a variety of ways, from the food bank/Renew programme to The Beehive, on Sundays, children's work, in youth and more.

**PNEUMA CHURCH
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**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Achievements and Performance

As part of our endeavours to re-connect people and build 'family', Feast was established as a bi-weekly mid-week event to gather people to eat together around a table at the Warehouse.

We have had 905 separate bookings of our rooms and spaces at the Warehouse during the year, both internal and external. These bookings have included addiction recovery groups, baby massage, parenting groups, prayer meetings, children and youth events, school uniform events, birthday parties and fundraising quiz nights. The space was also used as an alternative to a contact centre on more than one occasion.

Compassion has seen:

- 14 clients completed the CAP (Christians Against Poverty) money course,
- 439 Family Food Bank boxes given out, in association with Fareshare,
- Renew, our 'social supermarket' shop was accessed 303 times during the year, and;
- We hosted 150 appointments, giving away baby clothes and equipment.

The Beehive:

- Volunteers: 79 with 7 going on into meaningful employment
- Referrals: 182 appointments (+78%) giving £7,371 value of clothing
- Social media: 2021 Face book followers (+273), 1425 Instagram followers (+193)
- 1 podcast, 10 episodes, 678 listeners
- Café: 511 iced drinks, 631 hot chocolates, 1,373 cakes, 3,416 coffees, 765 teas
- Shop: 16,765 visitors, 304 items of merchandise, 7,906 items clothing, 898 items sold on ebay, £3,465 in donations
- Hub: 26 events – 966 people at 46 Ukrainian coffee mornings, 139 people at other coffee mornings
- New initiatives: Sponsor an appointment, venue hire, virtual office

Financial Review

The charity has achieved a deficit of £35,230 for the year, compared to the deficit of £90,770 the previous year. The charity received grants and donations in response to the COVID-19 pandemic that are still being used and make up a portion of the reserved funds. The income across the charity has increased (£381,400 compared to £338,954 in 2022) and the expenses decreased over this financial year. There has been a marked increase in general donations (£300,933 compared to £242,971 in the previous year) however grant funding remains reduced on previous years. The finance team is working to explore further income streams for the next financial year.

The charity has a policy for holding reserves (see Finance Policy, section 4.9). The Trustees agreed to hold reserves covering approximately one month's expenditure to allow for a temporary shortfall in income, or unexpected expenditure, thereby ensuring that the charity will be able to continue to fulfil its charitable objectives. However, during the financial year the unrestricted net current assets (also known as free reserves) ended at £7,635 in deficit as a result of support needed by the Beehive for salary and rent payments, partly as a knock-on effect from the COVID-19 pandemic and increases in energy costs. The reserves are now being re-built.

The Trustees will endeavor not to set aside funds unnecessarily. The trustees have assessed the major risks to which the charity is exposed and are satisfied that there are systems in place to mitigate exposure to the major risks.

It should be noted that the Church is continuing to go through a period of transition, following the change to Pneuma Church, and is closely monitoring income and expenditure.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C M Kimmance	Mr J K Henderson
Mrs R Tomsett (nee Jenkins)	Mrs L Mitchell (appointed December 2022)
Mr I Witts (resigned December 2023)	Mrs J Morton (resigned March 2023)
Mrs E Davies	Mrs P Duncan (resigned September 2022)
Mr R M L Eason	

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees are selected, supported and trained in accordance with the Pneuma Church Trustee Criteria and Recruitment Policy.

The trustees monitor from the outside, working with the leaders to revise policies where necessary and checking that these policies are understood and being implemented to the best of the ability of the leaders.

Funds held as custodian trustees on behalf of others

None

Trustees Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

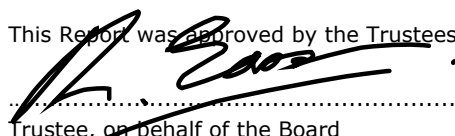
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This Report was approved by the Trustees on 30th January 2024 and signed on their behalf by:


.....
Trustee, on behalf of the Board

R M L Eason

PNEUMA CHURCH

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF PNEUMA CHURCH

I report to the trustees on my examination of the accounts of Pneuma Church for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the charitable company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of The Association of Charity Independent Examiners.


Independent examiner's statement

I have completed my examination. I confirm that apart from the matter disclosed below, no other material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

The Examiner has drawn to the attention of the charity management the fact that some of the restricted funds held (namely Mens Shed) relate to projects that finished many years ago. The Trustees have been advised to attempt to contact the original donors to obtain permission for the restriction to be lifted or transferred to another similar project, or failing that, to contact the Charity Commission for further guidance.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: J Irvinesmith FCIE

Date: 31st January 2024

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Income from:					
Donations and legacies	2a	250,942	66,618	317,560	300,553
Charitable activities	2b	5,313	56,158	61,471	37,475
Investments	2c	184	36	220	13
Other Trading activities	2d	477	1,672	2,149	913
Total income		256,915	124,485	381,400	338,954
Expenditure on:					
Charitable activities	3a, 3b	280,933	135,697	416,630	429,724
Total Expenditure		280,933	135,697	416,630	429,724
Net income/expenditure before other recognised gains and losses		(24,018)	(11,212)	(35,230)	(90,770)
Transfers between funds	10	(3,634)	3,634	-	-
Net movement in funds		(27,652)	(7,578)	(35,230)	(90,770)
Reconciliation of funds:					
Total Funds Brought Forward		35,386	65,292	100,678	191,448
Total Funds Carried Forward		7,734	57,714	65,448	100,678

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 20 form part of these financial statements.

PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)

Reg.company no.08824457

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	31.3.23 Total £	31.3.22 Total £
Fixed Assets:					
Tangible assets	6	15,369	4,314	19,683	19,081
Current Assets:					
Debtors	7	3,940	694	4,634	4,634
Cash at bank and in hand		6,894	52,706	59,600	94,654
Total Current Assets		10,834	53,400	64,234	99,288
Creditors: amounts falling due within one year	8	(18,469)	-	(18,469)	(17,691)
NET CURRENT ASSETS		(7,635)	53,400	45,765	81,597
TOTAL ASSETS less current liabilities		7,734	57,714	65,448	100,678
NET ASSETS		7,734	57,714	65,448	100,678
Funds of the Charity					
General Unrestricted Funds		7,734	-	7,734	35,386
Restricted Funds	9	-	57,714	57,714	65,292
Total Funds		7,734	57,714	65,448	100,678

Directors' Responsibilities:

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved and authorised for issue by the Trustees on 30th January 2024 and signed on their behalf, by:



Trustee, on behalf of the Board

R M L Eason

**PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting policies

a) Basis of preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Pneuma Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1. There may be minor discrepancies as pence are not being shown.

b) Changes to accounting estimates

There have been no changes to accounting estimates in the reporting period.

c) Material prior period errors and changes to previous accounts

No material prior period errors have been identified in this accounting period and there have been no changes to previous accounts.

d) Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

e) Income

Income is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

f) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

h) Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

i) Government Grants

The charity has received government grants in the reporting period.

**PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

j) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

k) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

l) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

m) Operating leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

n) Taxation

The charity is exempt from tax on its charitable activities.

o) Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

p) Redundancy payments

The charity made no redundancy payments during the period.

q) Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

r) Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

s) Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

t) Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold improvements 10% on cost until 31.3.20. From 1.4.20: 35% on cost
Plant and equipment 20% on reducing balance
Fixtures and fittings 20% on reducing balance
Computers 33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

2. INCOME FROM:	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Donations and legacies					
Compassion gifts		202	-	202	-
Donations and gifts		247,685	53,308	300,993	242,971
Grants - HMRC job retention scheme		-	-	-	218
Grants - local government		3,030	5,159	8,189	40,849
Grants - other trusts and foundations		24	8,151	8,175	16,515
		<u>250,942</u>	<u>66,618</u>	<u>317,560</u>	<u>300,553</u>
b) Charitable activities					
Charitable rental income		3,915	1,300	5,215	4,019
Sales within charitable activities		1,398	47,997	49,395	33,456
Tour Payments (refunded)		-	6,861	6,861	-
		<u>5,313</u>	<u>56,158</u>	<u>61,471</u>	<u>37,475</u>
c) Investments					
Interest receivable		184	36	220	13
		<u>184</u>	<u>36</u>	<u>220</u>	<u>13</u>
d) Other Trading activities					
Fundraising events		477	1,672	2,149	913
		<u>477</u>	<u>1,672</u>	<u>2,149</u>	<u>913</u>

PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

3. EXPENDITURE ON

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Charitable activities				
a) Direct Costs				
Staff costs	173,255	71,306	244,561	226,020
Staff training	2,519	309	2,829	3,948
Travel and subsistence	1,567	5,177	6,744	3,016
Giving out	6,017	776	6,794	16,150
Refreshments	5,144	6,314	11,458	7,259
Other ministry costs	12,636	6,260	18,896	18,864
Sings! And UK Sings! Expenses	1,134	2,627	3,761	717
Sings! tour costs (2022: includes refunds given)	-	-	-	1,400
Cost of Goods Sold	80	6,560	6,640	5,548
Youth	-	-	-	373
b) Governance costs				
Accountancy and Bookkeeping (includes accounts software)	421	-	421	453
Independent Examiners Fees	2,160	-	2,160	2,112
Share of support costs (note 4)	76,000	36,367	112,367	143,864
	280,933	135,697	416,630	429,724

**PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

4. ANALYSIS OF EXPENDITURE BY TYPE

	Support costs		TOTAL	TOTAL
	Unrestricted Funds	Restricted Funds		
	£	£	2023 £	2022 £
Depreciation	3,595	1,079	4,674	36,342
Entertainment	1,734	140	1,874	981
Operating lease charges and rent	35,000	16,800	51,800	55,986
Rates and water	315	-	315	3,295
Insurance	1,111	434	1,544	1,524
Light and heat	10,409	3,386	13,795	8,634
Telephone	4,763	309	5,073	4,081
Printing, postage and stationery	6,161	4,987	11,149	8,302
Advertising	481	383	864	1,662
Sundries	1,611	10	1,621	3,876
Subscriptions and licences	3,973	3,033	7,006	5,238
Repairs and maintenance	5,092	4,943	10,035	11,852
Bank charges	106	863	969	973
Legal and professional fees	1,649	-	1,649	1,118
Total 2023	<u>76,000</u>	<u>36,367</u>	<u>112,367</u>	<u>143,864</u>
Total 2022	<u>70,292</u>	<u>73,572</u>		<u>143,864</u>

5. NET INCOME/(EXPENDITURE)

This is stated after charging:

	TOTAL 2023 £	TOTAL 2022 £
Independent Examiners Fees	<u>2,160</u>	<u>2,112</u>

PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

6. TANGIBLE FIXED ASSETS

		Fit for Purpose		Beehive	General	General	Total
		Restricted Fund	Restricted Fund	Restricted Fund	Unrestricted Fund	Unrestricted Fund	
		Leasehold Improvements £	Plant and Equipment £	Fixtures and Fittings £	Plant and Equipment £	Leasehold Improvements £	£
Cost	01-Apr-22	134,439	21,998	6,870	16,218	-	179,525
Additions		-	-	-	5,277	-	5,277
Disposals		-	-	-	-	-	-
Transfer (note 11)		(134,439)	(21,998)	-	21,998	134,439	-
Cost at	31-Mar-23	-	-	6,870	43,493	134,439	184,802
Depreciation	01-Apr-22	133,642	16,796	1,477	8,529	-	160,444
Disposals		-	-	-	-	-	-
Charge		-	-	1,079	2,799	797	4,675
Transfer (note 11)		(133,642)	(16,796)	-	16,796	133,642	-
Depreciation at	31-Mar-23	-	-	2,556	28,124	134,439	165,119
Net Book Value	31-Mar-23	-	£ -	4,314	15,369	-	19,683
Net Book Value	31-Mar-22	797	5,202	5,393	7,689	-	19,081

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31.3.23 £	Total 31.3.22 £
Prepayments	-	694	694	694
Other debtors	3,940	-	3,940	3,940
	3,940	694	4,634	4,634

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31.3.23 £	Total 31.3.22 £
Accruals and deferred income	12,612	-	12,612	12,786
Independent Examiners Fees	2,160	-	2,160	2,112
Payroll Liabilities	47	-	47	-
Pension Contributions	705	-	705	-
Social Security costs	2,945	-	2,945	2,793
	18,469	-	18,469	17,691

**PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

8.a) DEFERRED INCOME

Deferred income brought forward 1st April 2022	9,612
Utilised in the year	-
Receipts in 2022/2023	-
Deferred income as at 31st March 2023	<u>9,612</u>

Deferred Income represents funds received in advance for a tour that was postponed due to the Covid-19 pandemic.

**9. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND
THE COST OF KEY MANAGEMENT PERSONNEL**

	2023	2022
	£	£
Gross Wages and Salaries	232,231	213,504
Casual Wages	104	2,397
Social Security Costs	8,789	7,250
Employer's Pension Costs	3,437	2,869
	<u>244,561</u>	<u>226,020</u>

The average number of persons employed by the company during the year was as follows:

	2023	2022
Activities in furtherance of organisation's objectives	14	15
Administration	2	2

No employees received emoluments in excess of £60,000 (2022: Nil)

The key management personnel of the charity comprise the Trustees and Senior Management Team. The total employee benefits (including employer national insurance and employer pension contributions) of the key management personnel of the charity were £89,008 (2022: £85,848)

The charity offers a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity, in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,437 (2022: £2,869).

In this financial period the charity has paid trustees remuneration and benefits (including Employer NI and Employer Pension contributions) for their roles as Church Pastor and Site Manager as follows:

<u>Name of Trustee</u>	<u>Legal authority</u>	<u>Amounts paid or benefit value</u>			
		Remuneration	Employer NI and Pension	2023 Total	2022 Total
		£	£	£	£
C Kimmance (Church Pastor)	Governing document	46,749	7,091	53,840	51,604
R Tomsett (Site Manager)	Governing document	8,665	-	8,665	8,413
		<u>55,414</u>	<u>7,091</u>	<u>62,505</u>	<u>60,017</u>

Trustee R Tomsett also received £104 in payments for hosting outside events using the Warehouse facilities. This is unrelated to both her employment and trusteeship, and is paid on a casual basis.

No trustees were remunerated for their role as a trustee. Three trustees received reimbursement for purchases made on behalf of the charity totalling £2,913 (2022: Two Trustees received reimbursements totalling £1,972).

**PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

**9. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND
THE COST OF KEY MANAGEMENT PERSONNEL (continued)**

In the period the charity has paid trustees expenses as follows:

	2023	2022
Number of trustees who were paid expenses	0	1

Amount Paid

	2023 Total £	2022 Total £
Travel, mileage and subsistence	0	540
Total amount paid	£ 0	540

Four Trustees were reimbursed a total of £2,913 for items purchased on behalf of the charity.

10. RELATED PARTY TRANSACTIONS

In the period the charity has paid remuneration to related parties to trustees, for their roles as Church Pastor and Beehive Project Administrator as follows:

<u>Name of related party</u>	<u>Related party to</u>	<u>Amounts paid or benefit value</u>			
		Remuneration	Employer NI and Pension	2023 Total	2022 Total
		£	£	£	£
N Kimmance (Church Pastor)	C Kimmance (Trustee)	23,686	2,818	26,504	25,452
L Anderson (Administrator)	R Anderson (Trustee until 28th June 2021)	0	-	0	379
		23,686	2,818	26,504	25,831

Note: only the salary for L Anderson for the period up to the resignation of R Anderson as a Trustee on 28th June 2021 is shown above for 2022.

**PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

11. STATEMENT OF FUNDS

Statement of Funds

	Current Year			
	Balance 01-Apr-22	Income	Expenditure	Transfers
	£	£	£	£
				Balance 31-Mar-23
				£
<u>Unrestricted funds</u>				
General Unrestricted Funds	35,386	256,915	(280,933)	(3,634)
				7,734
<u>Restricted funds</u>				
Mens Shed	982	-	-	-
Compassion	25,849	16,800	(41,414)	-
Ashford Sings!	26,305	34,884	(10,537)	-
Beehive	6,158	72,800	(83,746)	9,632
Fit for Purpose *	5,998	-	-	(5,998)
	65,292	124,485	(135,697)	3,634
				57,714
TOTAL FUNDS	100,678	381,400	(416,630)	-
				65,448

Restricted Funds are represented by:

	AS Sings! bank	Beehive bank	Main church bank/s	Debtors	Creditors	Fixed Assets	31-Mar-23 TOTAL
	£	£	£	£	£	£	£
Mens Shed	-	-	982	-	-	-	982
Compassion	-	-	1,235	-	-	-	1,235
Ashford Sings!	39,697	-	10,262	694	-	-	50,653
Beehive	-	530	-	-	-	4,314	4,844
	39,697	530	12,479	694	-	4,314	57,714

* The Fit for Purpose Fund was declared finished in 2018. The restriction placed on fixed assets purchased from those funds was fulfilled once the asset had been purchased. The assets have therefore been transferred to the general unrestricted fund.

**PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

11. STATEMENT OF FUNDS

Statement of Funds

	Prior Year			
	Balance 01-Apr-21	Income	Expenditure	Transfers
	£	£	£	£
<u>Unrestricted funds</u>				
General Unrestricted Funds	60,462	226,775	(249,666)	(2,185)
				35,386
<u>Restricted funds</u>				
Mens Shed	982	-	-	-
Compassion	40,312	37,371	(51,834)	-
Ashford Sings!	23,007	7,877	(4,579)	-
Beehive	26,336	66,931	(89,294)	2,185
Fit for Purpose	40,349	-	(34,351)	-
	130,986	112,179	(180,058)	2,185
				65,292
TOTAL FUNDS	191,448	338,954	(429,724)	-
				100,678

Restricted Funds are represented by:

	AS Sings! bank	Beehive bank	Main church bank/s	Debtors	Creditors	Fixed Assets	31-Mar-22 TOTAL
	£			£	£	£	£
Mens Shed	-	-	982	-	-	-	982
Compassion	-	-	25,849	-	-	-	25,849
Ashford Sings!	19,743	-	5,868	694	-	-	26,305
Beehive	-	765	-	-	-	5,393	6,158
Fit for Purpose	-	-	-	-	-	5,998	5,998
	19,743	765	32,699	694	-	11,391	65,292

Purpose of Restricted Funds:

Mens Shed	The Men's Shed Fund is used to provide opportunities for men to participate in practical group activities such as engineering projects, woodworking or gardening, where they can share and learn new skills by working 'shoulder to shoulder' to support one another. The Men's Shed project was closed in the summer of 2020. With the agreement of the Men's Sheds organisation, the physical items bought with grant money were donated to other, local groups who were providing a similar facility. The Trustees intend to seek to reallocate any remaining cash funds to a current project with similar aims.
Compassion	Compassion is the arm of the church that helps to support and empower the local community to lead more fulfilled lives. This embodies a number of projects. The main project is "Renew", which has received generous funding from Ashford Borough Council. Again, the WHH Meals was a time limited project during Covid Lockdown, which has now ended; as was the Covid-19 Relief Fund.
Ashford Sings!	Ashford Sings! is a community choir sponsored and operated by Pneuma Church. It offers weekly rehearsals, arranges quizzes and concerts in aid of local causes, and does an annual tour to Europe.
Beehive	The Beehive is a secondhand clothing boutique that offers a personal shopping service to ladies who come in for clothing. Some ladies are referred to The Beehive by social services or GPs etc and will then be given clothes for free. The Beehive also runs life-skills groups from its property in Ashford.
Fit for Purpose	This fund was for Pneuma Church's project to acquire its own premises, known as The Warehouse. This includes donations received, expenses incurred as part of the project, as well as capital expenditure on the warehouse. The fund was closed and declared finished in December 2018, and the balance held at 31st March 2022 represents the net book value of fixed assets (for the warehouse) that were purchased with those funds. As the terms of the restriction were fulfilled on purchase of the asset, the asset was transferred to general fund in 2023.

PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

12. SUMMARY OF FUNDS

Summary of funds

	Current year				
	Balance 01-Apr-22 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-23 £
General funds	35,386	256,915	(280,933)	(3,634)	7,734
Restricted funds	65,292	124,485	(135,697)	3,634	57,714
	<u>100,678</u>	<u>381,400</u>	<u>(416,630)</u>	<u>-</u>	<u>65,448</u>

	Prior Year				
	Balance 01-Apr-21 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-22 £
General funds	60,462	226,775	(249,666)	(2,185)	35,386
Restricted funds	130,986	112,179	(180,058)	2,185	65,292
	<u>191,448</u>	<u>338,954</u>	<u>(429,724)</u>	<u>-</u>	<u>100,678</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Current year		
	Unrestricted Fund £	Restricted Fund £	Total 2023 £
Tangible assets	15,369	4,314	19,683
Current assets	10,834	53,400	64,234
Creditors due within one year	(18,469)	-	(18,469)
	<u>7,734</u>	<u>57,714</u>	<u>65,448</u>

	Prior year		
	Unrestricted Fund £	Restricted Fund £	Total 2022 £
Tangible assets	7,689	11,392	19,081
Current assets	45,388	53,900	99,288
Creditors due within one year	(17,691)	-	(17,691)
	<u>35,386</u>	<u>65,292</u>	<u>100,678</u>

**PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

14. OTHER DISCLOSURES

The charity does not have any commitments not provided for in the accounts.

The charity has not given any guarantees.

The charity has not received any loans secured on any of its assets.

At the year end the charity did not have any contingent liabilities.

15. RISK ASSESSMENT

The trustees are aware of the need to properly manage and mitigate the risks faced by the company. Details of how the charity has achieved this are provided in the Trustees' Report. The trustees confirm that they have paid due regard to the Charity Commission guidance on risk assessment when adopting and implementing policies for the charity

16. PUBLIC BENEFIT

The charity acknowledges its requirements to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' Report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

17. DECLARATIONS

Sufficient resources are held in appropriate form to enable each fund to be applied in accordance with any restrictions imposed.

The trustees have not changed the year end date nor length of the charity's financial year.

The charity did not make any material ex-gratia payments during the year.

The trustees confirm that there is no relevant information of which the Independent Examiner is unaware.