

PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)

**TRUSTEES REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022**

CHARITY REGISTRATION No: 1156319

COMPANY REGISTRATION No: 08824457

PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)

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**PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY NAME	Pneuma Church (formerly Ashford Vineyard Church)	
CHARITY NUMBER	1156319	
COMPANY REGISTRATION NUMBER	8824457	
START OF FINANCIAL YEAR	1st April 2021	
END OF FINANCIAL YEAR	31st March 2022	
TRUSTEES THAT SERVED DURING THE YEAR TO 31 MARCH 2022	Mr C M Kimmance Mrs R Tomsett (nee Jenkins) Mr I Witts Mrs J Morton Mr R Anderson (resigned 28th June 2021) Mrs E Davies Mrs P Duncan Mr R M L Eason (as of 31st December 2021) Mr J K Henderson (as of 31st December 2021)	
COMPANY SECRETARY	Mrs J Morton	
REGISTERED ADDRESS	Units 1 & 9 Ashford Works Cobbswood Industrial Estate Brunswick Road Ashford Kent TN23 1EH	
DATE OF INCORPORATION	23rd December 2013	
GOVERNING DOCUMENT	Memorandum and Articles of Association	
BANKERS	Metro Bank One Southampton Row London WC1B 5HA	CAF Bank Limited 25 Kings Hill Avenue Kings Hill ME19 4JQ
INDEPENDENT EXAMINERS	Independent Examiners Limited Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF	

**PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Objectives and Activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

The Charity's objectives (the objects) are for the public benefit and are restricted to the following:

- (a) to advance the Christian faith in accordance with the statement of beliefs in the schedule to the articles hereto attached, including but not by way of limitation through the planting of other Vineyard Churches in such ways and in the Borough of Ashford, such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- (b) to further Christian education in Ashford, the United Kingdom and the world as the Trustees from time to time may think fit;
- (c) to relieve sickness and financial hardship and to promote and preserve good health and wholeness by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills, emotional support through belonging and support in Ashford or such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- (d) to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstance with the objective of improving their conditions of life;
- (e) to help bring a fullness of life to the people of Ashford and beyond as the trustees see fit, creating an environment where people do not have to believe in order to belong and where those who consider themselves to be a part of Pneuma Church are focused on bringing this fullness of life to others both locally and beyond.

The volunteers at Pneuma Church make an enormous contribution in seeing us fulfil our aims. We have around 200 volunteers who contribute in a variety of ways, from the food bank to The Beehive, on Sundays and in youth and more. Utilising the volunteers has been tricky this year and while a number have had to isolate or quarantine, there have still been many people who have stepped up and volunteered many hours.

Achievement and Performance

Throughout lockdown and the period of Covid-19, Pneuma Church has been consistently present to support people. This has been done through social media with daily output to encourage people and help reduce isolation. Also, many groups moved online and continued to operate (such as Coffee Club) and others, such as Ashford Sings! had to be flexible and instead create online spaces for many a "Singsalong!" and for quizzes etc.

Sunday services began streaming without a break in Sundays and a food bank was started immediately. This continues to gather food from various sources and link in with the council to bring much needed supplies to hard-hit families. This project developed into a social supermarket programme. Clothes and baby supplies were distributed throughout this time as part of our Storehouse.

Pneuma Church continued a meals programme supplying meals to the local hospital for frontline staff. This utilised home kitchens then local chefs to provide over 4,000 meals which were delivered daily, along with brand new microwaves and a fridge for the storage and preparation of food at the hospital.

**PNEUMA CHURCH
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**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Aside from our consistent income that is provided by personal donations, our fundraising team were able to seize many opportunities afforded by the various bodies who were making grants available. We employ an income generator whose aim is to bring in £20,000 across the year. The final figure in this financial year was £52,580.

Financial Review

The charity has achieved a deficit of £90,770 for the year, compared to a surplus of £58,202 for 2021. The year has been unusual, due to recovery from the impact of COVID-19. General donations were up slightly (£243,171 compared to £234,917 in the previous year). Grant income was significantly down. Local government grants were £40,849 compared to £61,916 in the previous year. The main difference is that the previous year included significant grants from other trusts and charitable foundations, for support during the COVID-19 period and were ring-fenced for specific use. These grants have decreased to £16,515 from £118,436 the previous year. Finally the previous accounts include funds received for the COVID-19 Job Retention Scheme totalling £9,586, compared to £218 this year.

The charity has a policy for holding reserves (see Finance Policy, section 9). The Trustees agreed to hold reserves covering approximately one month's expenditure to allow for a temporary shortfall in income, or unexpected expenditure, thereby ensuring that the charity will be able to continue to fulfil its charitable objectives. The reserves held at the end of this year are £12,000.

The Trustees will endeavour not to set aside funds un-necessarily. The trustees have assessed the major risks to which the charity is exposed and are satisfied that there are systems in place to mitigate exposure to the major risks.

It should be noted that the Church is going through a period of transition, post-COVID-19, and changing to Pneuma Church, and is closely monitoring income and expenditure.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C M Kimmance (Chair)
Mrs R Tomsett (nee Jenkins)
Mr I Witts
Mrs J Morton
Mr R Anderson (resigned 28th June 2021)
Mrs E Davies
Mrs P Duncan
Mr R M L Eason (as of 31st December 2021)
Mr J K Henderson (as of 31st December 2021)

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

**PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees report was approved by the Board of Trustees.

Trustees are selected, supported and trained in accordance with the Pneuma Church Trustee Criteria and Recruitment Policy.

The charity during this accounting period was a member of VCUKI (Vineyard Churches of United Kingdom and Ireland) and is structured as follows:

Senior Pastors lead the Church. They delegate to and support:
Pastors, who delegate to and support:
Key Leaders, who delegate to and support:
Wider Leaders.

The trustees monitor from the outside, working with the leaders to revise policies where necessary and checking that these policies are understood and being implemented to the best of the ability of the leaders.

Funds held as custodian trustees on behalf of others

None

Trustees Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This Report was approved by the Trustees on 26/9/22 and signed on their behalf by:



Mr CM Kimmance
Trustee

PNEUMA CHURCH

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF PNEUMA CHURCH

I report to the trustees on my examination of the accounts of Pneuma Church for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the charitable company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a member of The Association of Charity Independent Examiners.


Independent examiner's statement

I have completed my examination. I confirm that apart from the matter disclosed below, no other material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

The Examiner has drawn to the attention of the charity management the fact that some of the restricted funds held (namely Mens Shed and Fit for Purpose) relate to projects that finished many years ago. The Trustees have been advised to attempt to contact the original donors to obtain permission for the restriction to be lifted or transferred to another similar project, or failing that, to contact the Charity Commission for further guidance.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: J Irvinesmith FCIE

Date: 8th November 2022

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
Income from:					
Donations and legacies	2a	222,855	77,698	300,553	424,855
Charitable activities	2b	3,736	33,739	37,475	3,034
Investments	2c	8	5	13	24
Other Trading activities	2d	176	737	913	-
Total income		226,775	112,179	338,954	427,913
Expenditure on:					
Charitable activities	3a, 3b	249,666	180,058	429,724	369,712
Total Expenditure		249,666	180,058	429,724	369,712
Net income/expenditure before other recognised gains and losses		(22,891)	(67,879)	(90,770)	58,202
Transfers between funds	10	(2,185)	2,185	-	-
Net movement in funds		(25,076)	(65,694)	(90,770)	58,202
Reconciliation of funds:					
Total Funds Brought Forward		60,462	130,986	191,448	133,246
Total Funds Carried Forward		35,386	65,292	100,678	191,448

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 19 form part of these financial statements.

PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)

Reg. company no. 08824457

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	31.3.22 Total £	31.3.21 Total £
Fixed Assets:					
Tangible assets	6	7,689	11,392	19,081	48,792
Current Assets:					
Debtors	7	3,740	894	4,634	4,634
Cash at bank and in hand		41,648	53,006	94,654	155,418
Total Current Assets		45,388	53,900	99,288	160,052
Creditors: amounts falling due within one year	8	(17,691)	-	(17,691)	(17,396)
NET CURRENT ASSETS		27,697	53,900	81,597	142,656
TOTAL ASSETS less current liabilities		35,386	65,292	100,678	191,448
NET ASSETS		35,386	65,292	100,678	191,448
Funds of the Charity					
General Unrestricted Funds		35,386	-	35,386	60,462
Restricted Funds	9	-	65,292	65,292	130,986
Total Funds		35,386	65,292	100,678	191,448

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 6.

The financial statements were approved and authorised for issue by the Trustees on 26/9/22 and signed on their behalf, by:



Mr CM Kimmance

Trustee

**PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting policies

a) Basis of preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Pneuma Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1. There may be minor discrepancies as pence are not being shown.

b) Changes to accounting estimates

There have been no changes to accounting estimates in the reporting period.

c) Material prior period errors and changes to previous accounts

No material prior period errors have been identified in this accounting period and there have been no changes to previous accounts.

d) Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

e) Income

Income is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

f) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

h) Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

i) Government Grants

The charity has received government grants in the reporting period.

PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

j) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

k) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

l) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

m) Operating leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

n) Taxation

The charity is exempt from tax on its charitable activities.

o) Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

p) Redundancy payments

The charity made no redundancy payments during the period.

q) Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

r) Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

s) Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

t) Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold improvements 10% on cost until 31.3.20. From 1.4.20: 35% on cost
Plant and equipment 20% on reducing balance
Fixtures and fittings 20% on reducing balance
Computers 33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

2. INCOME FROM:

Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations and legacies				
Donations and gifts	216,855	26,116	242,971	234,917
Grants - local government	5,500	35,349	40,849	61,916
Grants - other trusts and foundations	500	16,015	16,515	118,436
Grants - HMRC job retention scheme	-	218	218	9,586
	<u>222,855</u>	<u>77,698</u>	<u>300,553</u>	<u>424,855</u>
b) Charitable activities				
Sales within charitable activities	-	33,456	33,456	442
Charitable rental income	3,736	283	4,019	2,592
	<u>3,736</u>	<u>33,739</u>	<u>37,475</u>	<u>3,034</u>
c) Investments				
Interest receivable	8	5	13	24
	<u>8</u>	<u>5</u>	<u>13</u>	<u>24</u>
d) Other Trading activities				
Fundraising events	176	737	913	-
	<u>176</u>	<u>737</u>	<u>913</u>	<u>-</u>

PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

3. EXPENDITURE ON

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
Charitable activities				
a) Direct Costs				
Staff costs	152,714	73,306	226,020	177,941
Staff training	2,074	1,874	3,948	1,456
Travel and subsistence	1,741	1,275	3,016	549
Giving out	12,695	3,455	16,150	10,926
Piano Costs	-	-	-	2,000
Refreshments	3,656	3,603	7,259	4,926
Other ministry costs	3,557	15,307	18,864	18,863
Sings! And UK Sings! Expenses (2021: includes refunds received)	-	717	717	16,335
Sings! tour costs (2022: includes refunds given)	-	1,400	1,400	600
Cost of Goods Sold	-	5,548	5,548	-
Youth	373	-	373	-
b) Governance costs				
Accountancy and Bookkeeping (includes accounts software)	453	-	453	430
Independent Examiners Fees	2,112	-	2,112	2,610
Share of support costs (note 4)	70,292	73,572	143,864	133,076
	249,666	180,058	429,724	369,712

**PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

4. ANALYSIS OF EXPENDITURE BY TYPE

	Support costs		TOTAL	TOTAL
	Unrestricted	Restricted		
	Funds	Funds	2022	2021
	£	£	£	£
Depreciation	1,090	35,252	36,342	52,625
Entertainment	874	107	981	-
Operating lease charges and rent	34,541	21,445	55,986	40,305
Rates and water	2,857	438	3,295	2,226
Insurance	1,102	422	1,524	1,054
Light and heat	6,642	1,992	8,634	4,408
Telephone	3,345	736	4,081	3,814
Printing, postage and stationery	4,635	3,667	8,302	6,539
Advertising	1,242	420	1,662	2,190
Sundries	3,330	546	3,876	2,572
Subscriptions and licences	2,213	3,025	5,238	5,871
Repairs and maintenance	7,166	4,686	11,852	7,342
Bank charges	135	838	973	1,209
Legal and professional fees	1,119	(1)	1,118	2,921
Total 2022	70,292	73,572	143,864	133,076
Total 2021	110,514	-		133,076

5. NET INCOME/(EXPENDITURE)

This is stated after charging:

	TOTAL 2022 £	TOTAL 2021 £
Independent Examiners Fees	2,112	2,100

PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

6. TANGIBLE FIXED ASSETS

		Fit for Purpose			Beehive	General	Total
		Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Unrestricted Fund	
		Leasehold Improvements	Plant and Equipment	Fixtures and Fittings	Fixtures and Fittings	Computer Equipment	
		£	£	£	£	£	£
Cost	01-Apr-21	134,439	19,182	2,816	2,880	13,577	172,894
Additions		-	-	-	3,990	2,641	6,631
Disposals		-	-	-	-	-	-
Cost at	31-Mar-22	134,439	19,182	2,816	6,870	16,218	179,525
Depreciation	01-Apr-21	100,592	13,417	2,078	576	7,439	124,102
Disposals		-	-	-	-	-	-
Charge		33,050	1,153	148	901	1,090	36,342
Depreciation at	31-Mar-22	133,642	14,570	2,226	1,477	8,529	160,444
Net Book Value	31-Mar-22	797	4,612	590	5,393	7,689	19,081
Net Book Value	31-Mar-21	33,847	5,765	738	2,304	6,138	48,792

During the 2021 financial year the Trustees assessed the remaining useful life of the leasehold improvements and have concluded that a more appropriate rate of depreciation is 35%. Accordingly as from 1st April 2020, the depreciation rate on this category of fixed assets was uplifted from 10% to 35%.

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund	Restricted Fund	Total 31.3.22	Total 31.3.21
	£	£	£	£
Prepayments	-	694	694	694
Other debtors	3,740	200	3,940	3,940
	3,740	894	4,634	4,634

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Restricted Fund	Total 31.3.22	Total 31.3.21
	£	£	£	£
Accruals and deferred income	12,786	-	12,786	12,612
Independent Examiners Fees	2,112	-	2,112	2,100
Social Security costs	2,793	-	2,793	2,684
	17,691	-	17,691	17,396

PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

9. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	2022	2021
	£	£
Gross Wages and Salaries	213,504	168,847
Casual Wages	2,397	140
Social Security Costs	7,250	6,367
Employer's Pension Costs	2,869	2,587
	226,020	177,941

The average number of persons employed by the company during the year was as follows:

	2022	2021
Activities in furtherance of organisation's objectives	15	13
Administration	2	2

No employees received emoluments in excess of £60,000 (2021: Nil)

The key management personnel of the charity comprise the Trustees and Senior Management Team. The total employee benefits (including employer national insurance and employer pension contributions) of the key management personnel of the charity were £85,848 (2021: £82,254)

The charity offers a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity, in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,869 (2021: £2,620).

In this financial period the charity has paid trustees remuneration and benefits (including Employer NI and Employer Pension contributions) for their roles as Church Pastor and Site Manager as follows:

<u>Name of Trustee</u>	<u>Legal authority</u>	<u>Amounts paid or benefit value</u>			
		Remuneration	Employer NI and Pension	2022 Total	2021 Total
		£	£	£	£
C Kimmance (Church Pastor)	Governing document	45,387	6,217	51,604	51,365
R Tomsett (Site Manager)	Governing document	8,413	-	8,413	5,553
		53,800	6,217	60,017	56,918

No trustees were remunerated for their role as a trustee. Two trustees received reimbursement for purchases made on behalf of the charity totalling £1,972 (2021: £1,010).

In the period the charity has paid trustees expenses as follows:

	2022	2021
Number of trustees who were paid expenses	1	-

Amount Paid

	2022 Total	2021 Total
	£	£
Travel, mileage and subsistence	540	-
Total amount paid	£ 540	-

**PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

10. RELATED PARTY TRANSACTIONS

In the period the charity has paid remuneration to related parties to trustees, for their roles as Church Pastor and Beehive Project Administrator as follows:

<u>Name of related party</u>	<u>Related party to</u>	<u>Amounts paid or benefit value</u>			
		Remuneration	Employer NI and Pension	2022 Total	2021 Total
		£	£	£	£
N Kimmance (Church Pastor)	C Kimmance (Trustee)	22,996	2,456	25,452	25,336
L Anderson (Administrator)	R Anderson (Trustee until 28th June 2021)	379	-	379	1,477
		<u>23,375</u>	<u>2,456</u>	<u>25,831</u>	<u>26,813</u>

Note: only the salary for L Anderson for the period up to the resignation of R Anderson as a Trustee on 28th June 2021 is shown above for 2022.

11. STATEMENT OF FUNDS

Statement of Funds

	Current Year			
	Balance 01-Apr-21	Income	Expenditure	Transfers
	£	£	£	£
<u>Unrestricted funds</u>				
General Unrestricted Funds	60,462	226,775	(249,666)	(2,185)
				35,386
<u>Restricted funds</u>				
Mens Shed	982	-	-	-
Compassion	40,312	37,371	(51,834)	-
Ashford Sings!	23,007	7,877	(4,579)	-
Beehive	26,336	66,931	(89,294)	2,185
Fit for Purpose	40,349	-	(34,351)	-
	<u>130,986</u>	<u>112,179</u>	<u>(180,058)</u>	<u>2,185</u>
				65,292
TOTAL FUNDS	<u>191,448</u>	<u>338,954</u>	<u>(429,724)</u>	<u>-</u>
				100,678

Statement of Funds

	Prior Year			
	Balance 01-Apr-20	Income	Expenditure	Transfers
	£	£	£	£
<u>Unrestricted funds</u>				
General Unrestricted Funds	(4,881)	288,121	(235,392)	12,614
				60,462
<u>Restricted funds</u>				
Mens Shed	1,324	-	-	(342)
Compassion	300	79,148	(39,136)	-
Ashford Sings!	23,570	13	(576)	-
Beehive	11,633	60,631	(45,928)	-
Fit for Purpose	101,300	-	(48,679)	(12,272)
	<u>138,127</u>	<u>139,792</u>	<u>(134,319)</u>	<u>(12,614)</u>
				130,986
TOTAL FUNDS	<u>133,246</u>	<u>427,913</u>	<u>(369,711)</u>	<u>-</u>
				191,448

PNEUMA CHURCH
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

Purpose of Restricted Funds:

Mens Shed	The Men's Shed Fund is used to provide opportunities for men to participate in practical group activities such as engineering projects, woodworking or gardening, where they can share and learn new skills by working 'shoulder to shoulder' to support one another. The Men's Shed project was closed in the summer of 2020. With the agreement of the Men's Sheds organisation, the physical items bought with grant money were donated to other, local groups who were providing a similar facility. The Trustees intend to seek to reallocate any remaining cash funds to a current project with similar aims.
Compassion	Compassion is the arm of the church that helps to support and empower the local community to lead more fulfilled lives. This embodies a number of projects. The main project is "Renew", which has received generous funding from Ashford Borough Council. Again, the WHH Meals was a time limited project during Covid Lockdown, which has now ended; as was the Covid-19 Relief Fund.
Ashford Sings!	Ashford Sings! is a community choir sponsored and operated by Pneuma Church. It offers weekly rehearsals, arranges quizzes and concerts in aid of local causes, and does an annual tour to Europe.
Beehive	The Beehive is a secondhand clothing boutique that offers a personal shopping service to ladies who come in for clothing. Some ladies are referred to The Beehive by social services or GPs etc and will then be given clothes for free. The Beehive also runs life-skills groups from its property in Ashford.
Fit for Purpose	This fund was for Pneuma Church's project to acquire its own premises, known as The Warehouse. This includes donations received, expenses incurred as part of the project, as well as capital expenditure on the warehouse. The fund was closed and declared finished in December 2018, and the balance held at 31st March 2022 represents the net book value of fixed assets (for the warehouse) that were purchased with those funds.

Restricted Funds are represented by:

	AS Sings! bank	Beehive bank	Main church bank/s	Debtors	Creditors	Fixed Assets	31-Mar-22 TOTAL
	£	£	£	£	£	£	£
Mens Shed	-	-	982	-	-	-	982
Compassion	-	-	25,849	-	-	-	25,849
Ashford Sings!	19,743	-	5,868	694	-	-	26,305
Beehive	-	765	-	-	-	5,393	6,158
Fit for Purpose	-	-	-	-	-	5,998	5,998
	19,743	765	32,699	694	-	11,391	65,292

	AS Sings! bank	Beehive bank	Main church bank/s	Debtors	Creditors	Fixed Assets	31-Mar-21 TOTAL
	£	£	£	£	£	£	£
Mens Shed	-	-	982	-	-	-	982
Compassion	-	-	40,312	-	-	-	40,312
Ashford Sings!	6,401	-	15,912	694	-	-	23,007
Beehive	-	21,499	2,533	-	-	2,304	26,336
Fit for Purpose	-	-	-	-	-	40,349	40,349
	6,401	21,499	59,739	694	-	42,653	130,986

PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

12. SUMMARY OF FUNDS

Summary of funds

	Current year				
	Balance 01-Apr-21 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-22 £
General funds	60,462	226,775	(249,666)	(2,185)	35,386
Restricted funds	130,986	112,179	(180,058)	2,185	65,292
	<u>191,448</u>	<u>338,954</u>	<u>(429,724)</u>	<u>-</u>	<u>100,678</u>

	Prior Year				
	Balance 01-Apr-20 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-21 £
General funds	(4,881)	288,121	(235,392)	12,614	60,462
Restricted funds	138,127	139,792	(134,319)	(12,614)	130,986
	<u>133,246</u>	<u>427,913</u>	<u>(369,711)</u>	<u>-</u>	<u>191,448</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Current year		
	Unrestricted Fund £	Restricted Fund £	Total 2022 £
Tangible assets	7,689	11,392	19,081
Current assets	45,388	53,900	99,288
Creditors due within one year	(17,691)	-	(17,691)
	<u>35,386</u>	<u>65,292</u>	<u>100,678</u>

	Prior year		
	Unrestricted Fund £	Restricted Fund £	Total 2021 £
Tangible assets	5,799	42,993	48,792
Current assets	72,059	87,993	160,052
Creditors due within one year	(17,396)	-	(17,396)
	<u>60,462</u>	<u>130,986</u>	<u>191,448</u>

**PNEUMA CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

14. OTHER DISCLOSURES

The charity does not have any commitments not provided for in the accounts.

The charity has not given any guarantees.

The charity has not received any loans secured on any of its assets.

At the year end the charity did not have any contingent liabilities.

15. RISK ASSESSMENT

The trustees are aware of the need to properly manage and mitigate the risks faced by the company. Details of how the charity has achieved this are provided in the Trustees' Report. The trustees confirm that they have paid due regard to the Charity Commission guidance on risk assessment when adopting and implementing policies for the charity

16. PUBLIC BENEFIT

The charity acknowledges its requirements to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' Report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

17. DECLARATIONS

Sufficient resources are held in appropriate form to enable each fund to be applied in accordance with any restrictions imposed.

The trustees have not changed the year end date nor length of the charity's financial year.

The charity did not make any material ex-gratia payments during the year.

The trustees confirm that there is no relevant information of which the Independent Examiner is unaware.