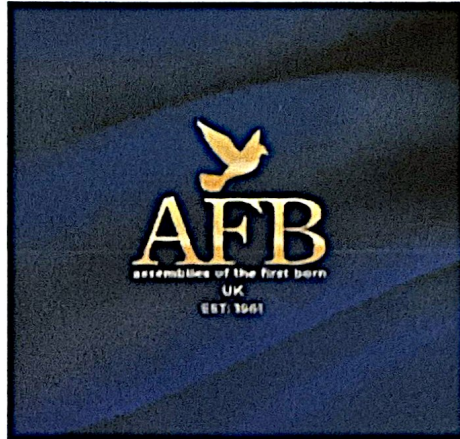


REGISTERED COMPANY NUMBER: 08833424 (England and Wales)
REGISTERED CHARITY NUMBER: 1156317

" AMENDED "

Accounts for the year ended 31st July 2022



ASSEMBLIES OF THE FIRST BORN
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

ASSEMBLIES OF THE FIRST BORN
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FOR THE YEAR ENDED 31 JULY 2022

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ASSEMBLIES OF THE FIRST BORN
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

TRUSTEES:

Rev A Brown
Rev J I Green-Wright
Mr H E Thomas
Rev E K Vassell

COMPANY SECRETARY:

Rev E K Vassell

REGISTERED OFFICE:

The Holy Trinity Church
117 London Road
Derby
DE1 2QS

REGISTERED COMPANY NUMBER:

08833424 (England and Wales)

REGISTERED CHARITY NUMBER:

1156317

INDEPENDENT EXAMINER:

Arinola James Ogunsanwo
San Phillips Finance Limited
74 Kelvin Gardens
Croydon
Surrey
CR0 4UR

ASSEMBLIES OF THE FIRST BORN
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2022

The Board of Trustees are pleased to present our report and accounts for the year ended 31 July 2022. The trustees are also directors of the charity for the purposes of the Companies Act 2006. The financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), effective 1 January 2021.

By the Grace of God and the unwavering support and help of our church ministers, officers, members and volunteers we were able to continue on our mission and meet many of our objectives for the year and take on some additional responsibilities.

The Charity, Assemblies of the First Born, has fourteen local church branches throughout the UK based in London, Croydon, Luton, Swindon, Bristol, Birmingham, Walsall, Derby and Nottingham. We also share fellowship with other churches in our localities and internationally in Jamaica, USA and India and have three international partner churches based in New York and Florida in the USA. We have been established since 1961 and celebrate the past endeavours of our founding father and mothers who were part of the Windrush Generation and are excited about future.

The Assemblies of the First Born Church is committed to reaching out to as many people as possible with the message of the good news of the gospel of Jesus Christ and help people to discover their potential and live a fulfilling life.

The Church is a member of the Evangelical Alliance, the National Council for Voluntary Organisations (NCVO), the Association of Church Accountants and Treasurers (ACAT) and the Pentecostal Credit Union (PCU).

The Trustees are also indebted to our Statutory Auditors, Leroy Reid & Co. Chartered Certified Auditors, 299 Norborough Road, Norbury, London SW16 4TR who since 2015 have previously audited our accounts and whose continuing support and available advice was been paramount in helping us to meet our statutory responsibilities over the last few years. We are also grateful to both NVCO (the National Council for Voluntary Organisation) and ACAT (the Association of Church Accountants and Treasurers) for their support, resources and advice made available to us as members.

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees are aware of the Charity Commission's guidelines on public benefit. The work of the Charity includes the provision of free to use places of worship, prayer and public orientated activities. The funds raised by the Charity are wholly directed towards the religious and charitable objectives of the Charity. The Trustees are therefore of the view that the Charity satisfies the criteria laid down for meeting the public interest test.

Our mission is to:

- To preach and teach the gospel of Jesus Christ.
- To evangelise and win souls.
- To work within our community.
- To build a church of believers who are empowered and equipped to achieve their full potential.
- To maintain a friendly and loving environment where everyone can flourish and feel accepted.
- To encourage believers to recognise their spiritual gifts so that they may operate within those ministries.

Our set objectives for this reporting year as part of our mission included holding and delivering the following activities:

- General Convention 2022
- Women's Convention 2022
- Youth Convention 2022
- Regional and local evangelistic outreach and fellowship meetings
- Local weekly Sunday school sessions
- Local weekly prayer meetings and bible study sessions
- Home and support visits to unwell members, families and friends
- Hospital visits
- Care home visit
- Provision of baby and child blessings
- Provision of baptisms
- Provision of wedding ceremonies
- Provision of funeral services

In addition, we have been able to provide food banks and distribute both food and clothing to those in need within our local communities.

STRUCTURE, GOVERNANCE and MANAGEMENT

Governing document

The Charitable company is governed by a Memorandum and Articles of Association dated 13th November 2013 and was incorporated as a limited company, limited by guarantee on the 6th January 2014, as defined by the Companies c 2006

The old charity formerly known as Assemblies of the First Born, charity no. 258457 was converted into a Scheme under the guidance of the Charity Commission on 16th October 2014, whereby the old charity has been removed and re-established as Assemblies of the First Born Charity and linked to the principal charity using charity no. 1156317-01. For purposes of Part II (registration) and Part VI (accounting) of the Charities Act 2011, the commission directs that as at the date of the Scheme shall be treated as forming part of the company. Under the Scheme to the Company as Trustees to be held in trust for the object of the Charity.

The objects of the Charity are for the advancement of the Christian faith for the benefit of the public according to the rites and doctrine of the Church of the Assemblies of the First Born and to further such exclusively charitable religious purposes according to English law as the Trustees shall from time to time direct in any part of the World.

The Members of the Board of Trustees who served during the year were:

Rev E K Vassell – Chair
Rev A. Brown
Rev J I Green-Wright
Mr H E Thomas

All Trustees are familiar with the workings of the church and charity being drawn from long-standing members. As required by our governing document, all Trustees are selected by the Board of Trustees. An induction into the role and responsibilities is provided.

The Board of Trustees working with the Executive Board to provide strategic leadership for the activities of the charity and with our Ministers Council working with local church officers and members to implement the decisions of the Trustee and Executive Boards.

Related Parties

The trustees are aware that each member of the Board of Trustees, the executive board members, all ordained ministers and their spouses are considered to be related parties.

Staff and Volunteers

The effort, commitment and skills of our staff and volunteers are at the heart of our charity. Our secretaries, treasurers, members, and outreach workers are truly valued, and we are committed to ensuring their health, safety and well-being.

Risk management and Safeguarding

The Trustees have a duty to identify, manage and review the risks to which the charity is exposed and to ensure appropriate financial controls are in place to provide reasonable assurance against fraud and error. The Board conducts reviews of major risks to which the charity is exposed and has put in place adequate guidelines and procedures for identifying, monitoring and management of those risks. The Health and Safety and Safeguarding of all our visitors and members is a central priority and we also undertake DBS checks and provide training for staff and volunteers as appropriate.

Grant making

The Charity does not make any significant grants to individuals or other organisations. The Charity does however, assist or make contributions to other associated churches in Jamaica, India and the USA in regards to the fulfilment of our charitable objects.

Future plans

The Assemblies of the First Born church is committed to continuous improvement to our ability to spread the good news of the gospel of Jesus Christ.

We have the following three ongoing future strategic objectives:

1. Evangelism and Outreach – we plan to increase our evangelistic activities including street evangelism, family and friends evangelism and social media evangelism.
2. Discipleship – we plan to continue to provide discipleship and mentoring sessions for new and existing members,
3. Training and Development – we plan to implement an in-house training programme based on identified needs and signpost members to recommended external training providers.

FINANCIAL REVIEW**Financial Position**

The total incoming resources for the year was ££246,819 (2021 - £260,878) and total resources expended was £215,911 reporting a surplus of £30,908 when compared to a surplus of £30,475 in the previous year.

Reserve policy

It is the policy of the Board of Trustees to maintain a balance of available unrestricted funds which is equal to six months of planned expenditure for the current financial year. The Trustees consider that reserves at this level will ensure that in the event of significant reduction in income they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds can be identified. The Charity's reserves as at the end of the year 31 July 2022 was £3,902,588 (2021 - £3,871,680).

STATEMENT OF TRUSTEES RESPONSIBILITIES

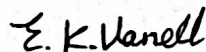
The trustees (who are also directors of the Assemblies of the First Born for purposes of company law) are responsible for preparing the Trustees report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable to the UK and the Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which is gives a true and fair view of the state of the charitable company and of the incoming resources and application of resources, including income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonably accuracy at any given time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board On 24th February 2024 signed on its behalf, as authorised by:



Errol Vassell
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASSEMBLIES OF THE FIRST BORN

Independent Examiner's Report to the Trustees of the Assemblies of the First Born

I report on the accounts of the charitable company for the year ended 31st July 2022, which are set out on pages 9, 10, 11, 12, 13 and 14 in this Report.

Respective responsibilities of the trustee and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow procedures laid down in the general Direction given by the Charity Commission under section 145 (5) (b) of the 2011 Act: and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records by the charity and a comparison of the accounts presented with those records. It includes consideration of unusual items or disclosures in the accounts and seeking explanations. Form you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts reached.

Arinola James Ogunsanwo
San Phillips Finance Limited
74 Kelvin Gardens
Croydon
Surrey
CR0 4UR

Date: 24th February 2024

ASSEMBLIES OF THE FIRST BORN
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 JULY 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	174,533	198,879
Investment income	3	72,286	61,999
		<hr/>	<hr/>
Total		246,819	260,878
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities	5		
Church		215,911	230,403
		<hr/>	<hr/>
Total		215,911	230,403
		<hr/>	<hr/>
NET INCOME(EXPENDITURE)		30,908	30,475
RECONCILIATION OF FUNDS			
Total funds brought forward		3,871,680	3,841,205
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		3,902,588	3,871,680
		<hr/>	<hr/>

The notes form part of these financial statements

ASSEMBLIES OF THE FIRST BORN
BALANCE SHEET
31 JULY 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
TOTAL FIXED ASSETS			
Tangible assets	9	4,206,061	4,213,638
CURRENT ASSETS AND LIABILITIES			
Debtors	10	6,467	7,767
Cash at bank		308,582	322,130
CREDITORS			
Amount falling due within one year	11	(86,475)	(92,529)
NET CURRENT ASSETS		<u>228,574</u>	<u>237,368</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,434,635</u>	<u>4,451,006</u>
CREDITORS			
Amounts falling due after more than one year	11	(551,927)	(579,326)
NET ASSETS		<u>3,882,708</u>	<u>3,871,680</u>
FUNDS	13		
Unrestricted		3,882,708	3,871,680
TOTAL FUNDS		3,882,708	3,871,680

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small charities regime.

Approved and authorised for issue by the Trustees on 24th February 2024 and signed on its behalf by:

E. K. Vassell

Errol Vassell
Chairman

ASSEMBLIES OF THE FIRST BORN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 JULY 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be use in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes with the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

	2022 £	2021 £
INCOME AND ENDOWMENTS		
2. DONATIONS AND LEGACIES		
Tithes and offerings	174,533	198,879
	<hr/>	<hr/>
	174,533	198,879
	<hr/>	<hr/>
3. INVESTMENT INCOME		
Rents received	72,254	61,961
Deposit account interest	32	38
	<hr/>	<hr/>
	72,286	61,999
	<hr/>	<hr/>
4. TOTAL INCOMING RESOURCES	<u>246,819</u>	<u>260,878</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support Costs (see note 6) £	Totals £
Church	157,349	51,174	208,523

Direct Costs of Charitable activities

	2022	2021
Rates and water	4,842	4,256
Insurance	19,262	17,998
Light and heat	45,784	32,884
Telephone	5,172	4,993
Postage and stationary	2,338	2,446
Sundry expenses	2,306	661
Hire of hall	1,658	1,489
Convention expenses	6,460	4,410
Gifts and donations	16,186	15,702
Motor and travel expenses	7,845	7,639
Catering and hospitality	2,342	1,783
Cleaning and laundry	5,633	5,329
Floral arrangements	120	50
Premises maintenance	18,712	19,901
Small equipment purchases	2,341	9,343
Youth Forum expenses	3,250	3,050
Fines and penalties	1,350	1,998
Bank charges	2,700	2,703
Depreciation of tangible fixed assets	9,048	10,162
	<hr/>	<hr/>
	157,349	150,933

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Church	24,746	26,428	51,174
Interest payable and similar charges		24,746	25,833
Trustees' remuneration etc		14,400	14,400
Wages		7,488	7,488
Legal and professional fees		10,436	25,749
Administration and Audit fees		1,000	6,000
		58,562	53,637
Total Expenditure		215,911	230,403
Net Income		30,908	30,475

7. TRUSTEES' REMUNERATION AND BENEFITS

	2022 £	2021 £
Trustees' salaries	14,400	14,400

TRUSTEES' EXPENSES

There were no trustees' expenses paid from the year ended 31st July 2022 nor for the year ended 31st July 2021.

8. STAFF COSTS

	2022 £	2021 £
Wages and salaries	22,380	21,888
The average monthly number of employees during the year		
	2022 Number	2021 Number
General Overseer and Administrator	2	2

There were no employees whose annual emoluments were £60,000 or more.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st August 2021 and 31st July 2022	4,162,564	223,625	91,580	14,679	4,492,448
DEPRECIATION					
At 1st August 2021	-	190,082	73,264	13,993	277,339
Charges for year	-	5,746	2,934	462	9,048
At 31st July 2022	-	195,828	76,198	14,455	286,387
NET BOOK VALUE					
At 31st July 2022	4,162,564	27,797	15,382	224	4,206,061
At 31st July 2021	4,162,564	37,149	17,401	266	4,213,638

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR:

	2022 £	2021 £
Other debtors	6,467	7,767

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Barclaycard	374	651
Other creditors	86,101	91,878
	86,475	92,529

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	551,927	579,326

13. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amount falling due between two and five years:		
Bank loans - 2-5 years	551,927	579,326

14. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds	3,871,680	35,607	3,907,287
General Fund			
TOTAL FUNDS	3,871,680	35,607	3,907,287

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	246,819	(215,911)	30,908
General Fund			
TOTAL FUNDS	246,819	(215,911)	30,908

15. RELATED PARTY DISCLOSURES

During the year the following related party transactions occurred between the trustees of the Charity as follows:

1. Stipend payments were made to the Overseer, Bishop Jennifer Green-Wright for the sum of £14,400 (2021 - £14,400). The basis of these payments was approved by the Board of Trustees of the Charity on the 17th January 2017.
2. Stipend payments to Rev Errol Vassell were approved by the Board of Trustees on the 17th January 2017 for the provision of annual administration, financial control and internal policies and training and development activities for the sum of £3,600 (2021 - £3,600).
3. A loan of £20,000 was made to the Charity by Rev Errol Vassell between the 4th December 2020 and 22nd June 2021 and remains outstanding at the end of the year.
4. A loan of £8,500 was made to the Charity by Mrs Miriam Walker on the 6th March 2020. Mrs Walker, an ex-trustee of the Charity, is now deceased (5/12/2020) remains outstanding at the year end. The Estate of the late Mrs Walker is now the legally responsible party to recover the amount on behalf of the Estate.