

New Creation Church London

Report and Accounts

Year ended 30 September 2020

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

NEW CREATION CHURCH LONDON
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

ADDRESS FOR CORRESPONDENCE	PO Box 382 Bexleyheath DA7 9LP
GOVERNING DOCUMENT	Constitution dated March 2014
CHARITY REGISTRATION NUMBER	1156316
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Alan Vance Ayodeji Bajomo Michael Mclean (resigned 31 December 2020) George Asampong (appointed March 2020)
BANKERS	Barclays Bank UK PLC
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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NEW CREATION CHURCH LONDON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees have pleasure in submitting the Report and Accounts for the year ended 30 September 2020.

Objects of the charity

The charity, which is a church, is governed by a constitution. The charity's principal objects, as set out in its governing document, are: The Trust seeks to demonstrate the Christian faith in action by preaching the gospel of Jesus Christ, praying for the sick, helping the poor, teaching the scriptures and offering counselling support. The Trust operates mainly in and around the Bromley area.

Summary of the charity's main activities and achievements

See Appendix for review of activities during the year.

Financial review

During the year income decreased by £17,600 to £99,400, and expenditure decreased by £45,000, to £85,500. As a result the cash held by the charity increased by £13,900, to £62,400, of which £54,300 is unrestricted and can be used for any charitable purpose.

Impact of Covid

There has been a significant drop in offerings and tithes as large gatherings have been restricted due to Covid. On the other hand, expenses such as rent and hiring fees have reduced as all meetings and activities are now online.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £21,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £54,300 and the charity is complying with its reserves policy.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to department heads. New trustees are recruited and appointed by recommendation and nomination in agreement by trustees.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Ayodeji Bajomo

Date: 29 May 2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
NEW CREATION CHURCH LONDON

I report to the trustees on my examination of the accounts of New Creation Church London ('the charity') for the year ended 30 September 2020 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 02 June 2021

NEW CREATION CHURCH LONDON
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	Total 2020	Total 2019
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Donations and grants		75,966	-	6,740	82,706	93,321
Gift aid receipts		16,495	-	-	16,495	19,398
Income from charitable activities		-	-	157	157	4,217
Interest		30	-	-	30	42
Other		-	-	-	-	16
Total receipts		<u>92,491</u>	<u>-</u>	<u>6,897</u>	<u>99,387</u>	<u>116,994</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	85,037	-	455	85,492	130,001
Grants paid in relation to charitable activities undertaken by others	3	-	-	-	-	466
Total payments		<u>85,037</u>	<u>-</u>	<u>455</u>	<u>85,492</u>	<u>130,467</u>
Net of receipts / (payments) before transfers		7,454	-	6,442	13,895	(13,473)
Transfers between funds	5	(1,582)	-	1,582	-	-
Net movement in funds		<u>5,871</u>	<u>-</u>	<u>8,024</u>	<u>13,895</u>	<u>(13,473)</u>
Cash funds as at last year end		48,380	-	97	48,477	61,950
Cash funds at this year end	A	<u>54,251</u>	<u>-</u>	<u>8,121</u>	<u>62,372</u>	<u>48,477</u>

The notes on pages 7 - 8 form part of these accounts.

NEW CREATION CHURCH LONDON
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	<u>Unrestricted Funds</u>		Restricted funds	Total 2020	Total 2019
	General funds	Designated funds			
	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	32,874	-	8,121	40,995	26,749
Notice deposits	21,378	-	-	21,378	21,351
Petty cash	-	-	-	-	378
	<u>54,251</u>	<u>-</u>	<u>8,121</u>	<u>62,372</u>	<u>48,477</u>
B Other monetary assets					
Gift aid due to charity	2,749	-	-	2,749	4,568
Rental deposit	210	-	-	210	210
Overpayment of pension	-	-	-	-	6,790
	<u>2,959</u>	<u>-</u>	<u>-</u>	<u>2,959</u>	<u>11,568</u>
C Liabilities					
Falling due within one year:					
Pension due	44	-	-	44	-
Fee for Independent Examination	1,140	-	-	1,140	1,020
Credit card expenditure	182	-	-	182	3,364
	<u>1,366</u>	<u>-</u>	<u>-</u>	<u>1,366</u>	<u>4,384</u>
D Assets retained for charity's own use				Value 2020	Value 2019
				£	£
Equipment				27,342	27,342
Motor vehicle - Volkswagen van				1	1
				<u>27,343</u>	<u>27,343</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by Ayodeji Bajomo date 29 May 2021

The notes on pages 7 - 8 form part of these accounts.

NEW CREATION CHURCH LONDON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2020	Total 2019
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment costs	40,870	-	-	40,870	50,633
Rent and premises expenses	8,415	-	-	8,415	20,090
Travel and vehicle expenses	4,532	-	-	4,532	6,017
Training and events	5,865	-	-	5,865	12,164
Church running costs and ministries	15,842	-	400	16,242	25,046
Legal and professional fees	5,411	-	-	5,411	4,189
Phone & internet	1,350	-	-	1,350	1,447
Insurance (excluding vehicle insurance)	405	-	-	405	452
Equipment (including hire)	399	-	-	399	7,261
Office, administration and support	1,405	-	-	1,405	2,334
Other costs	543	-	55	598	367
	<u>85,037</u>	<u>-</u>	<u>455</u>	<u>85,492</u>	<u>130,001</u>

3 Grants and gifts paid to others

Individuals	-	-	-	-	466
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>466</u>

4 Transactions with related parties

Alan Vance served as a church leader and was paid £25,000 [2019: £25,000] respectively for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

Lydia Vance, spouse of trustee Alan Vance, received a salary of £10,000 [2019: £10,000] in her role as Administrator.

NEW CREATION CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

5 Movement of funds

	Balance at 30Sep2019 £	Receipts £	Payments £	Transfers £	Balance at 30Sep2020 £
General funds	48,380	92,491	(85,037)	(1,582)	54,251
	<u>48,380</u>	<u>92,491</u>	<u>(85,037)</u>	<u>(1,582)</u>	<u>54,251</u>
Restricted funds					
Metro Children	-	157	(455)	1,679	1,381
Kingdom Builders	-	6,740	-	-	6,740
Special collections	97	-	-	(97)	-
	<u>97</u>	<u>6,897</u>	<u>(455)</u>	<u>1,582</u>	<u>8,121</u>
Total funds	<u>48,477</u>	<u>99,387</u>	<u>(85,492)</u>	<u>-</u>	<u>62,372</u>

The Metro Children fund relates to donations given for the children's ministry of the church.

The Kingdom Builders fund relates to donations given for the purpose of funding specific community events to alleviate child poverty.

The Special Collections relates to one-off collections for appeals. The £97 transfer relates to where the funds had been spent from general funds in the previous year.



Charity Registration No. 1156316

NEW CREATION CHURCH LONDON

TRUSTEES REPORT

1st October 2019 – September 30th 2020

NEW CREATION CHURCH LONDON

1. ADMINISTRATIVE INFORMATION

TRUSTEES

Alan Vance - Chairman

Ayodeji Bajomo

Michael McLean

George Asampong

CHARITY NUMBER

1156316

ADMINSTRAIVE P.O. BOX

P.O. Box 382 DA7 9LP

Bexleyheath

BANKERS

Barclays Bank UK PLC

Beckenham Branch

NEW CREATION CHURCH LONDON

2. REPORT

The trustees present their report for the year ended 30 September 2020.

2.1. Structure, governance and management

The Trustees who served during the year were:

Alan Vance (Chairman)

Deji Bajomo

Michael McLean

George Asampong

The Trustees are assisted in the day to day activities of the church by heads of various department who have responsibility for running their own areas.

The church is a member of the Evangelical Alliance since February 2016, member No. 238503

2.2. Objectives and activities:

1. The church continued to perform its functions and main objectives from 1st October 2019 – 30th September 2020 to advance the Christian faith, and engaging with the local community through its Outreach activities and supporting those who are in need.
2. Promoting good health including the provision of counselling and support as the Trustees and Pastor from time to time may think appropriate.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit deciding what activities the charity should undertake and in particular, the specific guidance on charities for the advancement of religion.

The charity undertakes a number of activities in order to achieve these objectives which are summarised below.

NEW CREATION CHURCH LONDON

REPORT (continued)

2.3. NCCL – Sunday Services

Our Sunday services are currently held at Hayes Old Church School Halls, 86 Hayes Street, Hayes, Bromley BR2 7BA. However, since the first national lockdown in March 2020 due to the COVID-19 pandemic, the church has moved to conducting its Sunday services online through Zoom live meetings. The meetings are recorded and available on Podcast during week. The average attendance at the live meetings is 40 members, including the youth. In addition to the main Sunday service, midweek online prayer meetings are held online occasionally on Wednesdays.

2.4. Metro Kids

Our Children's Ministry is for children up to the age of 11. Our regular Sunday services for the kids was suspended in March 2020 due to the COVID-19 pandemic. We resumed with a Zoom online Sunday service programme for our children in October 2020 to deliver learning activities aimed at developing their creative skill as well as their emotional and spiritual well-being. Online safeguarding measures are in place and we ensure that parents are in attendance during the meetings. An average Of 10 children attend the meetings.

2.5. Kingdom Builders

On 19th October 2019, a fundraising dinner event was held to launch Kingdom Builders. The vision and ambition of this initiative was to raise additional monies for the church to fund specific community projects to alleviate child poverty. A total of £1,596 was raised at the event, including commitments to monthly direct debit donations. A total of £6,740 has so far been raised in donations.

2.6. Remembrance Service

On 8th December 2019, we held the remembrance service in Jubilee Church Bromley in order to have sufficient capacity to host the guests. We hired Jubilee Church for this purpose and around 120 people attended the service.

NEW CREATION CHURCH LONDON

REPORT (continued)

Guests were served with High Tea after the service, and received a gift at the end of the service. The event was free of charge.

2.7. Christmas Show

On 22nd December 2019, we held our annual Christmas Show at the Hayes Village Hall Bromley where the Church presented the 'Joy Story' production. The event was well attended by the local community as it was widely advertised through fliers in local cafes and shops, including posting leaflets through doors on local streets. The production was followed by a Santa's Grotto, High Tea and a Raffle Draw event at the Old Church School Hall. The event was free of charge and was attended by about a hundred people including children in total.

2.8. 21 Days Prayer and Fasting

We began the year in January 2020 with our annual 21 days of Prayer and Fasting which commenced on 13th January 2020 and ended on 2nd February 2020. This event is optional to all who wished to participate. Midweek prayer meetings were also held on Wednesdays and Fridays during this period to pray for one another, our local community and the Country.

2.9. Leaders and Key Workers Seminar

On 15th February 2020, we held a breakfast meeting with the leaders and key workers of the Church. This was led by guest speaker Phil Pye who delivered a series of sessions during the day on scriptural topics related to leadership and service. The seminar ended with a Sunday Service where Phil Pye delivered a sermon to the Church congregation.

2.10. Life Groups

Our regular life group weekly meetings resumed on the 12th of February 2020 for bible study, ministry teachings and prayer. This was suspended in March 2020 due to the COVID-19 pandemic and government lockdown restrictions.

NEW CREATION CHURCH LONDON

REPORT (continued)

2.11. Other Annual & Regular Activities

The annual Rock Nations Conference for the youth and our annual Metro Kids Summer Camp were cancelled due to COVID-19 restrictions. Planned Baptism Services and our annual Easter Celebration Service, including our regular Counselling Services were also cancelled due to COVID-19 restrictions.

On Behalf of the Trustees
New Creation Church London
Ayodeji Bajomo
Trustee

Date: 29 May 2021