

# Reports and Financial Statements

For the year ended 31 March 2022

**St Martin-in-the-Fields  
Charity**

# St Martin-in-the-Fields Charity

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# St Martin-in-the-Fields Charity

## Charity information

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<b>Charity registration number</b>	1156305
<b>Registered address</b>	6 St Martin's Place London WC2N 4HJ
<b>Trustees</b>	Jonathan Burdett Mark Devlin Victoria Fox Debbie Giwa Victoria Hill Helen Simpson Christopher Smith (resigned 21 <sup>st</sup> October 2021) Frances Stratton Revd Dr Sam Wells Caroline Wiertz Julian Worricker
<b>Director</b>	Tim Bissett
<b>Bankers</b>	Coutts & Co 440 Strand London WC2R 0QS
<b>Independent auditor</b>	Mazars LLP 6 Sutton Plaza Sutton Court Road Sutton Surrey SM1 4FS

# St Martin-in-the-Fields Charity

## Trustees' report

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The trustees present their report and the audited financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102).

### Charitable objects and public benefit

St Martin-In-The-Fields Charity vision is that everyone has a safe place to call home and the support they need.

Our goal is that homelessness is prevented. When it occurs, people experiencing homelessness receive the best possible support that enables them to access suitable accommodation.

#### Our Approach

- **Person centred** - person is placed at the centre of the service and treated as a person first.
- **Strengths based** - emphasising people's self-determination and strengths.
- **Systems aware** - understanding relationships and power dynamics.
- **Sustainable** - working in a way that remains effective.

The objects of the Charity are:

- a) to relieve either generally or individually persons who are in conditions of need, hardship or distress by making grants of money or providing or paying for items, services or facilities calculated to reduce the demand, hardship or distress of such persons; and
- b) for the public benefit to advance the education of the public on the subject of homelessness and to promote research in that subject and to publish the useful results.

### The context in which we work

St Martin-in-the-Fields Charity exists so that everyone has a place to call home. With the help of our supporters, we support frontline workers and organisations across the UK. And together, we ensure that everyone experiencing homelessness can secure - and keep - a safe place to live.

We help people in vulnerable situations to find and keep a home. Wherever it's needed, we seek to provide emergency financial help that allows someone to secure safe accommodation. These small grants alleviate worry and stress and can transform a person's circumstances within a matter of days.

We help people to recover from homelessness. The our Frontline Fund and support of The Connection at St Martin's we vulnerable people from across the UK with experts who understand the complexity of their situation and who listen, then help. Step by step, this provides the long-term, tailored support that allows people to regain their health, a home and their independence.

We work to ensure that the best quality support is always on offer. The Frontline Network works with our partner organisations and networks across the UK, to ensure that people experiencing homelessness are aided in the most effective ways possible - linking professionals on a national level and funding important, related services in areas such as mental health care, legal advice, and the support of marginalised young people.

Through our generous supporters we have developed programmes that are enabling us to support frontline services delivery in all four nations of the UK.



## Trustees' report

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### Vicar's Relief Fund

In 2021/22 the VRF and Emergency Fund awarded 4,560 grants covering 4,582 requests. The upper limit on grants to access accommodation was permanently increased to £500, increasing the effectiveness of the support available to people in more expensive parts of the UK (e.g. South East and London.). In total, the VRF provided £1,820,134 of support across the UK, approving 90% of applications received throughout the year.

#### **Jason received a grant from the Vicar's Relief Fund.**

Jason was renting a house with his wife Louise, but they struggled with the stairs and needed to move. Louise had lived with a disability since childhood, and a serious motorbike accident had left Jason with chronic pain and mobility issues. They decided to move into an adapted bungalow belonging to Jason's Mum, and lived there for 12 months. Unfortunately, their relationship with her deteriorated and eventually she asked them both to leave. At short notice, they moved out with nowhere to go.

"We packed what we could in bags in the car – the seats all fold down. I just thought to myself 'what are we going to do? Are we going to have to live in the car for the rest of our lives?'"

Jason knew a support worker called Lynne from a local veterans charity, The FirstLight Trust. Having fundraised for them himself, he now turned to them for help. Lynne immediately called the council and got an offer for temporary accommodation, where they could stay until they found a permanent home again. However, it quickly became clear that this wasn't the solution it appeared to be.

"The room was awful, there was all fag burns in the carpet, the light switch was hanging off. We couldn't have a shower or go to the toilet. I got a white towel, started wiping the floor, and the towel was black. I said to Lou, 'I'll put our clothes away in the drawers.' We opened the drawers and there was mouldy food in there."

The accommodation was also noisy at night, a particular problem for Louise, whose cleaning job meant she had to be up at 4am for work. Throughout this period, Lynne was working hard to find new housing, and after eight weeks it paid off. Jason and Louise moved out and then received an offer of a bungalow, which required a month's rent to secure. It was here that Lynne put in an application to the VRF for the grant that secured their new home.

"Lynne said we've got the Vicar's Relief Fund to pay the first month rent for you. It was great, I thought 'Wow', it was so uplifting. All that weight on you, you feel all that weight just lift. It's amazing, it really is. It was only two or three days and we had the keys. Louise said 'I'm going to clean the kitchen now' and she came back out and goes 'look at my cloth' and it was still clean."

With the VRF grant covering the first months rent, Jason and Louise have been able to use their own money to purchase essentials and turn the bungalow into a home. Lynne has also sourced furniture for them, including an orthopaedic bed so Louise can sleep comfortably. They are busy getting the house ready and can't wait to have their grandchildren come to visit. After a turbulent year, Jason and Louise are excited to be settled, and grateful for the support they have received from Lynne and the VRF.

"If it wasn't for Lynne we would probably still be sleeping in the car. She's always gone out of her way to help. I'm looking forward to spending a great time here with the grandkids. They've got somewhere to play, it's safe. I can look forward to just sitting down, relaxing with them in the sun, and with Louise, and just chilling out."

# St Martin-in-the-Fields Charity

## Trustees' report

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### Frontline Fund

Due in part to the success of the BBC Radio 4 Christmas Appeal with St Martin-in-the-Fields, the Charity has been able to launch the Frontline Fund. This project is making £1.5m available across three years to organisations which support the Charity's vision of everyone having a safe place to call home and the support they need.

Six projects are currently being funded across the four nations of the UK. The projects each focus on supporting people to secure, and keep, a safe place to live. This includes providing access to healthcare, legal advice, and mental health support to help people move on from homelessness:

- **Caring in Bristol** deliver projects around homelessness that engage a community of volunteers, bringing people together to make change. Like St Martin's Charity, Caring in Bristol are striving to create a society where everyone has a home and works hard to prevent people becoming homeless in the first place.
- **TGP Cymru** is a leading independent Welsh children's charity working with some of the most vulnerable and marginalised children, young people, and families in Wales. Helping individuals access appropriate services in health, education, and social care – TGP Cymru works tirelessly to ensure everyone has a voice to have a say in their future.
- **Legal Services Agency (LSA)** is a Scottish law centre and charity committed to defending legal rights and using the law to effect social change. Believing that everyone is entitled to specialist legal advice when they need it, LSA works to prevent homelessness alongside other valuable services.
- **Akt** supports LGBTQ+ young people aged 16-25 in the UK who are facing or experiencing homelessness or are living in a hostile environment. Not only do they support individuals into safe homes, but the charity also ensures young people have access to employment, education or training in a welcoming and open environment that celebrates LGBTQ+ identities.
- **Pathway** is the UK's leading homeless healthcare charity, working with partners to create improved models of care for people experiencing homelessness. Their purpose is to improve the health and wellbeing of people experiencing homelessness by developing and sharing best models of care, increasing specialist skills of workers in healthcare, influencing policy and reducing stigma in healthcare against people experiencing multiple exclusion.
- **Extern** is a leading social justice charity across the island of Ireland who speaks up for and supports more than 21,000 children, young people, individuals, and families each year to overcome challenges, empower positive change and support family unity.

### St Martin's Frontline Network

We believe many of the solutions, and barriers, to preventing homelessness are identified on the frontline, by frontline workers. That is why in 2016, the St Martin-in-the-Fields Charity set up the Frontline Network. Since then, we have succeeded in supporting thousands of frontline workers to build relationships, develop solutions to preventing homelessness, and amplify their experience and expertise. From our annual Frontline Worker Conference to our yearly Frontline Worker Survey, the Frontline voice is at the heart of all we do at St Martin's Frontline Network.

We aim to create unique opportunities to bring together frontline workers to share their experiences, by holding events through our Partner Networks across the UK, which link in frontline worker expertise with decision-makers. We provide funding opportunities to assist the people frontline workers support, as well as their own professional development.

Although the last year provided some key challenges to how the Frontline Network worked (for example, our annual Frontline Worker Conference needed to be cancelled due to the pandemic), we have continued to support frontline workers, and the ability to host virtual events has also widened the support we are able to offer.

# St Martin-in-the-Fields Charity

## Trustees' report

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We support partner organisations to build the Frontline Network across the UK:

- Cyrenians - Scottish Frontline Network and All in For Change
- Cymorth Cymru - Frontline Network Wales
- Homeless Connect - Northern Ireland Frontline Network
- Justlife - Brighton and Hove Frontline Network
- Praxis - Pan-London Migrant Frontline Network
- Street Life Trust - Blackpool, Wyre and Fylde Frontline Network
- Coventry Citizens Advice - Coventry Frontline Network
- Path - Plymouth Frontline Network
- Basis Yorkshire in partnership with Together Women and Leeds Women's Aid - Leeds Women's Homelessness and Housing Frontline Network
- Depaul UK - South Yorkshire Frontline Network

### Quotes from frontline workers

"I'm not just a small cog but part of a wider group, a hive of like-minded and warm hearted people"

"It's great to have a space for frontline workers to network and feel listened to, with a focus on wellbeing"

"[I feel] hopeful about changes that can be made, new organisations to work with and hearing about actions other organisations are implementing"

"People outside my organisation experience the same issues & difficulties as I do. Phrases such as vicarious trauma, compassion fatigue give a phrase to define how we often feel!"

### Key Achievements

Some key achievements included:

- From 1st April 2021-31st March 2022, we held 80 events via our Local Network Partners and national activities, engaging 1,576 frontline staff across the UK.
- Our 2021 Frontline Network Annual Conference was our first fully online event and focused on 'overcoming barriers'. 484 staff attended across 10 sessions, along with 22 speakers and a keynote speech from by Dame Louise Casey. Staff told us it was a "Great way to be connected to other frontline staff, share ideas and good practice" and "A chance to see the bigger picture."
- We funded 43 applications to our Training Fund, with a total spend of £26,421. Staff told us; "It was a great experience and allowed me to take training that I would not have been able to do otherwise."
- Between November-December 2021, 826 frontline workers completed our Frontline Network Annual Survey. Staff told us about ways they were overcoming barriers and working together with other agencies. 74% of frontline workers found it difficult to access accommodation for the people they supported. The most difficulties were faced when trying to access specialist accommodation, followed by private rented accommodation and social housing. Particular concern was raised looking forward given the rising cost of living.

# St Martin-in-the-Fields Charity

## Trustees' report

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### The Connection at St Martin-in-the-Fields

After the 2021 Christmas Appeal we have been able to make a grant of £800,000 to support the work of The Connection at St Martin's.

The funding has enabled The Connection to continue supporting people through the changing Covid landscape and deploy a new service model aimed at better addressing the underlying, profound causes of someone's situation. At the heart of this service model is:

- high quality relationships between staff and clients;
- strong partnership working with a range of agencies and, in particular, health colleagues; and
- opportunities for clients to contribute to the life and work of the centre through a volunteering programme to recognise and grow skills and confidence.

Under the new service model engagement and assessment is divided into the Triage and Brief intervention service (TBI) and the Intensive Case Work Service (ICS). These services are tailored to meet the needs of people accessing support and shape the most effective on-going support that can be offered. After assessment clients are referred to the Housing and Resettlement Team or the Street Engagement Team who allocate a caseworker for ongoing assistance and to help them assess accommodation.

The Recovery and Skills & Opportunities Programme is there to facilitate times in the day when people who use The Connection's services are not just a client and are more than their homelessness situation. Participating in the programme of activities builds confidence, allows people to socialise in a safe space and find a sense of identity and self. This area has been testing, developing and adapting in the last year, in the coming year the aim is to expand and improve on these services, making them more accessible for and coproduced with clients.

### Key Achievements

- The Housing and Resettlement team supported **280** people to remove barriers to accommodation;
- The Migration team have enabled **76** clients to access specialist immigration support and advice;
- **83** clients participated in recovery group;
- **343** clients were welcomed and assessed supporting them to engage with a pathway away from the streets; and
- **83** clients participated in recovery groups.

## Trustees' report

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### **Lorraine received support from the The Connection at St Martin's**

Lorraine was a bright teenager but had a troubled relationship with her family and went to live in a children's home. When she was moved, she struggled with life there and decided to run away. Travelling on boats and trains, Lorraine ended up in London with no money and no plan of what to do next. She soon found herself homeless, sleeping in an alleyway in Soho, and drugs began to play a part in coping with the difficulties and dangers of life on the street.

"Basically, I was just living on the streets and using drugs every day. Kind of like a vicious circle, because you need your drugs so it stops you from wanting somewhere to live... It gets very cold. Very painfully cold, especially in winter."

It was a long and chaotic period, with Lorraine managing to leave the streets and confront her substance misuse several times, but struggling to maintain this when life was tough. This instability continued for several years, until Lorraine moved into her partner's flat and again worked hard to leave drugs behind. Her determination paid off, but when the relationship became abusive, she needed to move quickly and turned to The Connection for support.

"I ran straight into Sinead, who was a worker I knew from 25 years ago, and she became my key worker again and helped me... I explained to her – my violent partner is going to get out of prison, I'm still at his house... within weeks she had me somewhere to live."

A studio flat provided the security and stability that had been missing for so long, and from there Lorraine was able to leave substance misuse behind. She is now settled into a positive new life, going for meals and doing activities with other people in recovery, and attending a local gardening group where she grows fruit and vegetables. With a new kitten to keep her company, Lorraine is enjoying the home that she has built through the combination of her own hard work and support from The Connection.

"I love it. It's small but it's clean and it's nicely decorated, you know it's home. It's fully furnished – I walked in there with nothing, and I had basically everything. If I hadn't met Sinead that day, I wouldn't be sitting here now. I wouldn't be drug free and I wouldn't have anywhere to live. The Connection always supported me no matter where I was in my life."

Looking to the future, Lorraine now wants to use her own experiences of homelessness to help other people who find themselves needing support. She has already helped The Connection to set up a safe space for women to access services, and is looking to return to education so she can support more people as a frontline worker.

"I would like to go to college and work in this kind of field and help someone the way someone helped me. Just give back really with the last bit of my life. That's my next step."

### **Looking Ahead**

The Trustees undertake a planning exercise each year to review progress and to plan our work for the future. Our ambition is to continue to grow the Charity and increase the impact of our work. To that end we aim to:

- To increase support to homeless and vulnerably housed people through the provision of crisis grants through the Vicar's Relief Fund.;
- To build the St Martin's Frontline Network by harnessing the ideas, building relationships, sharing best practice, developing solutions and communicating the experience and views of those working directly on the frontline;
- To support The Connection at St Martin's by making an annual grant from the BBC Radio 4 Christmas Appeal;
- Build on our new Frontline Fund grant programme; and

# St Martin-in-the-Fields Charity

## Trustees' report

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- To increase income of the Charity – both income from BBC Radio 4 Christmas Appeal with St Martin-in-the-Fields, and from trusts, corporate and individual donors.

Over the coming year we will continue to support those experiencing homelessness through our funding offers, maintaining a focus on prevention and accessing accommodation through the Vicar's Relief Fund. We will also continue to support opportunities for frontline workers to come together and share expertise as well as to have their voice heard by key decision makers. We will continue to support the professional development of frontline workers – with the establishment of a dedicated training fund for frontline workers.

### Charity Information

#### Structure, governance and management

St Martin-in-the-Fields Charity is a Charitable Incorporated Organisation (CIO) no. 1156305 which was registered on 21st March 2014.

The board is made up of Chair and nine Trustees, including the Vicar of St Martin-in-the-Fields, who hold individual roles with the board and bring specialist expertise to the group. The Network Director of BBC Radio 4 joins many meetings as an observer.

#### Trustee induction and training

On appointment, Trustees undergo an induction programme that includes briefings from staff and key supporters. Trustees have the opportunity to visit projects and The Connection. We seek to maintain Trustee awareness of grass-roots issues and developments. Trustees receive regular briefings on developments in Charity's operating environment to keep them up to date. We extend this offer to our observers.

#### Partnerships

Partnerships are at the heart of the Christmas Appeal and all our charitable activities. The existing close partners of the Charity – St Martin-in-the-Fields, Radio 4 and The Connection at St Martin-in-the-Fields – are all highly regarded in their respective fields.

#### Financial review

The financial statements reflect the results for the 12 months to 31 March 2022. Total income for 2021/22 was £5,208,870 (2021: £6,259,693). The Charity has made grants totalling £3,604,858 (2021: £3,804,395).

#### Fundraising donations and legacies

The St Martin-in-the-Fields Charity relies on the generosity of our supporters to provide resources which encourage, inspire and challenge people who are homeless to transform their lives. Many of our supporters come to us through the BBC Radio 4 Christmas Appeal with St Martin-in-the-Fields which is in its 95<sup>th</sup> year. We are grateful to the team at BBC Radio 4 who support the Appeal enthusiastically and provide support and resource to enable us to deliver a national campaign.

Our supporters are at the heart of so much of what we do and this year more than ever we are grateful to the many individuals, trusts and foundations, churches, schools, and community groups whose donations make our work possible.

The cost of raising donations and legacies was £607,698 (2021: £504,628). We have continued to invest in new staff posts, our supporter database and other marketing resources as part of a phased approach to building a professional team of fundraising and communication specialists to ensure that St Martin-in-the-Fields Charity remains a sustainable organisation.



# St Martin-in-the-Fields Charity

## Trustees' report

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### **Expenditure**

Most of our expenditure is allocated to our grant making programmes and the support we give to frontline workers through the Frontline Network.

Details of our restricted and unrestricted expenditure are given in Note 6.

### **Designated funds and reserves**

The Board is aware of the need to maintain adequate reserves to ensure that the charity's work can be continued. Designated funds are set aside to enable the Trustees to develop specific areas of charitable work and to meet potential future obligations. In addition, the Board has to ensure that adequate resources are available to avoid disruption to the services for people who are homeless, which could happen as a result of the unpredictable nature of our income.

We are fortunate that our voluntary income continues to grow and we have a regular consistent donor base, with approximately 50% pledged voluntary income at the start of the financial year. The statutory grant provision remains stable and we assume that this will be maintained in the next two to three years.

### **Key Management Personnel Remuneration**

Key management personnel remuneration is set in line with remuneration for similar roles in other charitable organisations.

### **Risk**

The risk management policy sets out the aim of the Trustees to adopt best practice in this area and the roles and responsibilities of Trustees and staff in identifying, assessing and mitigating risk. The policy notes that some level of risk will always exist and that any residual risk should be consciously accepted and wherever possible dealt with.

The Trustees and management have reviewed the risks facing the Charity on a regular basis during the year. The most significant risk continues to be that of maintaining and growing fundraising income and the trend of increasing voluntary income over recent years is the result of previous risk mitigation plans.

The Trustees recognise that our relationship with the BBC is of significance to the Charity. In November 2014, we entered into a four-year rolling partnership agreement with the BBC which sets out the nature of our relationship for the future, this was renewed in November 2018 for another four years.

We have considered the potential impact of the global Covid-19 (Coronavirus) virus worldwide, Ukraine war and the cost-of-living crisis on the charity. Increasing energy prices, rising pressure on inflation rates, unease in the stock market and interest rate rises are likely to affect the Charity's performance. The funds of the Charity are unlikely to be materially affected. We will closely monitor the Charity's performance going forward.

### **Reserves policy**

The Trustees is aware of the need to maintain adequate reserves to ensure that the charity's work can be continued. Designated funds are set aside to enable the Trustees to develop specific areas of charitable work and to meet potential future obligations.

The review recognised that the charity requires sufficient working capital available at 31 March to fund expenditure between then and the next appeal, i.e. nine months. Also, it is prudent to have some additional reserves in the event of a disappointing appeal and to provide continuity of funding for beneficiaries.

# St Martin-in-the-Fields Charity

## Trustees' report

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As a result, working capital reserves should be between 9-12 months unrestricted expenditure for the following (budget) year - restricted expenditure can be ignored because it is covered by restricted income and will only be made once the income has been received.

In practice, as the Charity receives some income each month, the working capital reserve requirement of 9-12 months can be reduced somewhat depending on how certain this income stream is. Hence, the trustees have adopted a reserves target of 9 months expenditure for the budget year ahead, less the grant to The Connection (since this is accrued) and any restricted expenditure, and therefore target reserves are £2,824k (2021: £3,502k). At the year end free reserves (including designated funds) amounted to £4,572k (2021: £4,471k).

Given that the year-end occurs shortly after the appeal has been held and before the majority of funds have been spent, the necessity to have sizeable working capital reserves means the reserves will continue to appear large.

### Fundraising Practices

The charity's fundraising is compliant with the recognised standards of fundraising set out in the Code of Fundraising Practice. The charity participates in the Fundraising Regulator's voluntary regulatory regime. No complaints about the charity's fundraising activities were received during the financial year.

All requests for donations are compliant with GDPR Regulations and those responsible for fundraising are carefully monitored.

We manage all of our mailings and correspondence with supporters in line with their communication preferences. All correspondence provides the recipient with information about how they can be removed from our mailing lists. We do not buy in data or share our data with others, do not undertake telephone fundraising, and ensure that our fundraising requests are sensitive and without pressure.

### Related Parties

Revd Dr Sam Well is a trustee of The Connection at St Martin-in-the-Fields which received a grant from the Charity of £800,000 (2021: £900,000).



# St Martin-in-the-Fields Charity

## Trustees' report

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### Statement of Trustees' responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its income and expenditure for the financial year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Statement as to disclosure of information to the auditors

So far as the Trustees are aware at the time this report is approved,

- there is no relevant audit information of which the St Martin-in-the-Fields Charity's auditors are unaware; and
- the Trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### Public benefit

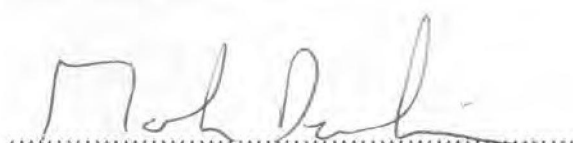
In accordance with the requirement in Section 710 of the Charities Act 2011, the Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant-making policy for the year.

The Charity seeks to work with all faiths and denominations and none. Beneficiaries are not restricted by faith, gender, ethnic origin, disability, age or sexual orientation.

The Trustees have reviewed the guidance on public benefit issued by the Charity Commission and consider that Charity's aims and activities, set out above, fulfil the criteria. The Trustees do not anticipate any change in the future to this operational approach. The Trustees consider the guidance on public benefit each year.

Approved by the Trustees on 17<sup>th</sup> November 2022

and signed on their behalf by



Mark Devlin - Chair of the Trustees

# Independent auditor's report to the Trustees of St Martin-in-the-Fields Charity

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## Opinion

We have audited the financial statements of St Martin-in-the-Fields Charity ('the charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of the income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# Independent auditor's report to the Trustees of St Martin-in-the-Fields Charity

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## Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Report of the Trustees; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its industry, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: employment regulation, health and safety regulation, anti-money laundering regulation, non-compliance with implementation of government support schemes relating to COVID-19.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;

# Independent auditor's report to the Trustees of St Martin-in-the-Fields Charity

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- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as the Charities Act 2011 and Charities Statement of Recommended Practice.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to income recognition and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## Use of the audit report

This report is made solely to the charity's trustees as a body in accordance with Part 4 of the Charities (Accounts and Report) Regulation 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.

Signed:



David Hoose (Dec 8, 2022 18:05 GMT)

Mazars LLP

Chartered Accountants and Statutory Auditor

6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS

Dated: 08-Dec-2022

Mazars LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# St Martin-in-the-Fields Charity

## Statement of financial activities (including the Income and Expenditure Account) for the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Income from:</b>					
Donations and legacies	3	4,646,168	286,125	4,932,293	5,484,341
Charitable activities	4	-	275,960	275,960	773,960
<b>Investments</b>					
Bank interest received		617	-	617	1,392
<b>Total Income</b>		<u>4,646,785</u>	<u>562,085</u>	<u>5,208,870</u>	<u>6,259,693</u>
<b>Expenditure on:</b>					
Raising Funds	5	607,698	-	607,698	504,628
Charitable activities	6	3,938,105	449,003	4,387,108	4,404,159
<b>Total Expenditure</b>		<u>4,545,803</u>	<u>449,003</u>	<u>4,994,806</u>	<u>4,908,787</u>
<b>Net movement in funds for the year</b>		100,982	113,082	214,064	1,350,906
<b>Reconciliation of Funds</b>					
Total funds brought forward		<u>4,471,021</u>	<u>309,043</u>	<u>4,780,064</u>	<u>3,429,158</u>
<b>Total funds carried forward</b>		<u><u>4,572,003</u></u>	<u><u>422,125</u></u>	<u><u>4,994,128</u></u>	<u><u>4,780,064</u></u>

There are no recognised gains or losses in either the current or previous year other than those included in the Statement of Financial Activities. All activities relate to continuing operations.

# St Martin-in-the-Fields Charity

## Balance sheet at 31 March 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	8	-	-
<b>Current assets</b>			
Debtors	9	766,254	1,063,739
Cash at bank and in hand		5,062,121	4,530,021
		<u>5,828,375</u>	<u>5,593,760</u>
Creditors: Amounts falling due within one year	10	(834,247)	(813,696)
<b>Net current assets</b>		<u>4,994,128</u>	<u>4,780,064</u>
<b>Net assets</b>		<u><u>4,994,128</u></u>	<u><u>4,780,064</u></u>
<b>Represented by:</b>			
Unrestricted funds	11	4,572,003	4,471,021
Restricted funds	12	422,125	309,043
		<u><u>4,994,128</u></u>	<u><u>4,780,064</u></u>

Approved by the Trustees on 17<sup>th</sup> November 2022 and signed on their behalf by:

  
 .....  
 Mark Devlin - Chair of Trustees



# St Martin-in-the-Fields Charity

## Statement of Cash Flows for the Year Ended 31 March 2022

	2022	2021
	£	£
<b>Cash flows from operating activities</b>		
Net income for the financial year	214,064	1,350,906
Adjustments for:		
Interest received	(617)	(1,392)
Decrease/(Increase) in trade and other debtors	297,485	(390,814)
Increase/(Decrease) in trade and other creditors	20,551	(213,198)
	<hr/>	<hr/>
<b>Cash inflow from operations</b>	531,483	745,502
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Interest received	617	1,392
	<hr/>	<hr/>
<b>Net cash inflow from investing activities</b>	617	1,392
	<hr/>	<hr/>
<b>Net increase in cash and cash equivalents</b>	532,100	746,894
Cash and cash equivalents at start of year	4,530,021	3,783,127
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	5,062,121	4,530,021
	<hr/>	<hr/>

“Cash and cash equivalents” consist entirely of “Cash at bank and in hand”.

# St Martin-in-the-Fields Charity

## Notes to the financial statements for the year ended 31 March 2022

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### **1 Charity information**

St Martin-in-the-Fields Charity is a Charitable Incorporated Organisation (CIO) no. 1156305. The registered office is 6 St Martin's Place, London WC2N 4JJ.

#### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019) – (Charities SORP (FRS102)).

St Martin-in-the-Fields Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The trustees have plans to build on its fundraising and develop its programmes in the foreseeable future and hence these accounts have been prepared on a Going Concern basis.

The financial statements are prepared in sterling (£), and rounded to the nearest pound.

#### **1.2 Income**

All income is recognised in the Statement of Financial Activities when the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be reliably measured.

The income from fundraising ventures is shown gross, with the associated costs being included in costs of raising funds.

Legacy entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable.

#### **1.3 Value added tax**

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.



# **St Martin-in-the-Fields Charity**

## **Notes to the financial statements for the year ended 31 March 2022**

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### **1.4 Grants made**

All grants made are included in the financial statements when the expenditure has been approved by the Trustees and communicated to the recipients.

### **1.5 Cost of raising funds**

Costs of raising funds are those incurred in seeking voluntary contributions.

### **1.6 Support costs**

Support costs comprise expenditure incurred in the administration of the Charity including salaries, office space and other overheads.

Included within this category are costs associated with the strategic as opposed to day-to-day management of the Charity's activities.

### **1.7 Unrestricted funds**

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objects.

### **1.8 Designated funds**

Designated funds are amounts that have been set aside by the Trustees for particular purposes.

### **1.9 Non-derivative financial instruments**

Non-derivative financial instruments comprise trade and other debtors, cash and cash equivalents and trade and other creditors.

### **1.10 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities.

### **1.11 Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand. For the purpose of cash flows, cash and cash equivalents are net of bank overdrafts which are payable on demand.

# St Martin-in-the-Fields Charity

## Notes to the financial statements for the year ended 31 March 2022

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### 1.12 Intangible assets

Intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Software development costs are recognised as an intangible asset when all of the following criteria are demonstrated:

- The technical feasibility of completing the software so that it will be available for use or sale.
- The intention to complete the software and use or sell it.
- The ability to use the software or to sell it.
- How the software will generate probable future economic benefits.
- The availability of adequate technical, financial and other resources to complete the development and to use or sell the software.
- The ability to measure reliably the expenditure attributable to the software during its development.

Amortisation is charged so as to allocate the cost of intangibles less their residual values over their estimated useful lives, using the straight-line method.

The intangible assets are amortised over the following useful economic lives:

- Software - over 3 years

If there is an indication that there has been a significant change in amortisation rate or residual value of an asset, the amortisation of that asset is revised prospectively to reflect the new expectations.

If the net fair value of the identifiable assets and liabilities acquired exceeds the cost of a business combination, the excess up to the fair value of non-monetary assets acquired is recognised in the statement of financial activities in the periods in which the non-monetary assets are recovered. Any excess exceeding the fair value of non-monetary assets acquired is recognised in the statement of financial activities in the periods expected to be benefitted.

### 2 Net income

	2022 £	2021 £
The net income for year is stated after charging:		
Audit Fee	7,580	6,816
Staff Pension Costs	31,666	29,540

**St Martin-in-the-Fields Charity**  
**Notes to the financial statements**  
**for the year ended 31 March 2022**

**3 Donations and Legacies**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Christmas Appeal donations	4,040,527	286,125	4,326,652	4,808,689
Legacies	605,641	-	605,641	675,652
	<u>4,646,168</u>	<u>286,125</u>	<u>4,932,293</u>	<u>5,484,341</u>

**4 Income from Charitable Activities**

	<b>Restricted Total 2022 £</b>	<b>Restricted Total 2021 £</b>
Grants received	275,960	773,960
	<u>275,960</u>	<u>773,960</u>

**5 Raising funds**

	<b>Unrestricted Total 2022 £</b>	<b>Unrestricted Total 2021 £</b>
Staff costs	163,525	155,576
Advertising, stationery, postage and bank charges	444,173	349,052
	<u>607,698</u>	<u>504,628</u>

# St Martin-in-the-Fields Charity

## Notes to the financial statements for the year ended 31 March 2022

### 6 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Grants made to:				
The Connection at St Martin-in-the-Fields	800,000	-	800,000	900,000
Vicar's Relief Fund	2,431,815	373,043	2,804,858	2,904,395
	3,231,815	373,043	3,604,858	3,804,395
Support costs	706,290	75,960	782,250	599,764
	3,938,105	449,003	4,387,108	4,404,159

The unrestricted fund grant to The Connection which was approved in 2021/22 and included in creditors, is to be paid in four equal instalments during 2022/23.

Included in Support Costs were Governance costs of £12,790 (2021: £11,629) made up of audit fee £7,580 (2021: £6,816) and legal fees £5,210 (2021: £4,813).

### 7 Staff costs

The staff costs are analysed as follows:

	Total 2022 £	Total 2021 £
Wages and salaries	643,684	535,270
Social security costs	57,283	44,262
Pension costs	31,666	29,540
	732,633	609,072

	2022 Number	2021 Number
£70,001 - £80,000	-	1
£80,001 - £90,000	1	-
	=	=

# St Martin-in-the-Fields Charity

## Notes to the financial statements for the year ended 31 March 2022

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### 7 Staff costs (continued)

The average number of employees during the year, based on full time equivalents, was eighteen (2021: fourteen). The average number of staff employed during the year was eighteen (2021: fifteen).

No remuneration was paid to Trustees in the current year, nor were any Trustees' expenses requested or reimbursed (2021: £nil).

The total employment benefits, including employer pension contributions, of the key management personnel of the Charity were £91,987 (2021: £81,108).

### 8 Intangible assets

	<b>Computer Software £</b>	<b>Total Assets £</b>
<b>Cost</b>		
At 1 April 2021	67,119	67,119
Additions	-	-
	<hr/>	<hr/>
At 31 March 2022	67,119	67,119
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 April 2021	67,119	67,119
Charge for the year	-	-
	<hr/>	<hr/>
At 31 March 2022	67,119	67,119
	<hr/>	<hr/>
<b>Net Book Value</b>		
At 31 March 2022	-	-
	<hr/>	<hr/>
At 31 March 2021	-	-
	<hr/>	<hr/>

# St Martin-in-the-Fields Charity

## Notes to the financial statements for the year ended 31 March 2022

### 9 Debtors

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Accrued gift aid income	228,495	13,082
Due from St Martin-in-the-Fields Limited	2,910	540
Other debtors	534,849	1,050,117
	<u>766,254</u>	<u>1,063,739</u>

### 10 Creditors

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Accruals and deferred income	34,247	13,696
Grant to The Connection	800,000	800,000
	<u>834,247</u>	<u>813,696</u>

### 11 Unrestricted funds

	<b>General fund £</b>	<b>Designated fund £</b>	<b>Total £</b>
Balance at 1 April 2021	346,071	4,124,950	4,471,021
Net income	10,000	90,982	100,982
Fund balance at 31 March 2022	<u>356,071</u>	<u>4,215,932</u>	<u>4,572,003</u>

All unrestricted funds held by the Charity, save for an amount retained to comply with the reserves policy, will be distributed by the end of the next financial year.

The designated fund is the Vicar's Relief Fund which makes small crisis grants to support people who are at risk of being made homeless, are homeless or vulnerable, or have experience of being homeless and are trying to establish or maintain a tenancy.

Included in the Vicar's Relief Fund is £1.1m set aside for the Frontline Fund.

# St Martin-in-the-Fields Charity

## Notes to the financial statements for the year ended 31 March 2022

### 12 Restricted funds

	Balance B/Fwd £	Income £	Expenditure £	Transfers £	Balance C/Fwd £
The Oak Foundation	136,000	275,960	(275,960)	-	136,000
Vicar's Relief Fund	173,043	286,125	(173,043)	-	286,125
	<u>309,043</u>	<u>562,085</u>	<u>(449,003)</u>	<u>-</u>	<u>422,125</u>

**The Oak Foundation** grant is to support the development of the new St Martin's Frontline Network and to provide additional resources to the Vicar's Relief Fund. This is a three year grant that has enabled the charity to build the Frontline Network covering essential salary costs and grants to partner organisations.

**Vicar's Relief Fund** makes small crisis grants to support people who are at risk of being made homeless, are homeless or vulnerable, or have experience of being homeless and are trying to establish or maintain a tenancy.

### 13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Cash at bank and in hand	4,639,996	422,125	5,062,121	4,530,021
Other net current (liabilities)/assets	(67,993)	-	(67,993)	250,043
	<u>4,572,003</u>	<u>422,125</u>	<u>4,994,128</u>	<u>4,780,064</u>

# St Martin-in-the-Fields Charity

## Notes to the financial statements for the year ended 31 March 2022

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### 14 Connected charity

The Charity has one Trustee in common with The Connection at St Martin-in-the-Fields. This is a charity that receives a substantial grant from St Martin-in-the-Fields Charity. The Connection at St Martin-in-the-Fields can be contacted at 12 Adelaide Street, London WC2N 4HW.

The Charity has one Trustee / Director in common with St Martin-in-the-Fields Limited. St Martin-in-the-Fields Limited provides payroll service to the Charity through which staff costs totalling £714,722 (2021: £609,072) were paid. The amount due from St Martin-in-the-Fields Limited at the year end was £2,910 (2021: £540).

### 15 Taxation

As a charity, the company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.



# St Martin-in-the-Fields Charity

## Notes to the financial statements for the year ended 31 March 2022

### 16 Statement of Financial Activities for the Year Ending 31<sup>st</sup> March 2021

	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income from:</b>			
<b>Donations and legacies</b>	4,811,298	673,043	5,484,341
<b>Charitable activities</b>	-	773,960	773,960
<b>Investments</b>			
Bank interest received	1,392	-	1,392
<b>Total Income</b>	<u>4,812,690</u>	<u>1,447,003</u>	<u>6,259,693</u>
<b>Expenditure on:</b>			
<b>Raising Funds</b>	504,628	-	504,628
<b>Charitable activities</b>	2,948,884	1,455,275	4,404,159
<b>Total Expenditure</b>	<u>3,453,512</u>	<u>1,455,275</u>	<u>4,908,787</u>
<b>Net movement in funds for the year</b>	1,359,178	(8,272)	1,350,906
<b>Reconciliation of Funds</b>			
Total funds brought forward	<u>3,111,843</u>	<u>317,315</u>	<u>3,429,158</u>
<b>Total funds carried forward</b>	<u><u>4,471,021</u></u>	<u><u>309,043</u></u>	<u><u>4,780,064</u></u>