

# Reports and Financial Statements

For the year ended 31 March 2021

**St Martin-in-the-Fields  
Charity**

# St Martin-in-the-Fields Charity

## Contents

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	<i>Page</i>
Charity information	1
Trustees' report	2-9
Independent auditor's report	10-12
Statement of financial activities	13
Balance sheet	14
Statement of cash flows	15
Notes to the financial statements	16-25

# St Martin-in-the-Fields Charity

## Charity information

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<b>Charity registration number</b>	1156305
<b>Registered address</b>	6 St Martin's Place London WC2N 4HJ
<b>Trustees</b>	Jonathan Burdett Mark Devlin (appointed 21st January 2021) Victoria Fox (appointed 19th November 2020) Debbie Giwa Victoria Hill Helen Simpson Christopher Smith Frances Stratton Revd Dr Sam Wells Caroline Wiertz Julian Worricker
<b>Director</b>	Tim Bissett
<b>Bankers</b>	Coutts & Co 440 Strand London WC2R 0QS
<b>Independent auditor</b>	Mazars LLP 6 Sutton Plaza Sutton Court Road Sutton Surrey SM1 4FS

# St Martin-in-the-Fields Charity

## Trustees' report

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The trustees present their report and the audited financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102).

### Charitable objects and public benefit

St Martin-In-The-Fields Charity believes that everyone should have a safe place to call home and the support they need. We support frontline workers across the UK as they empower people experiencing homelessness to secure and keep a safe place to live.

The money we raise directly supports people through the Vicar's Relief Fund (VRF), the Frontline Network, and The Connection at St Martin-in-the-Fields.

The objects of the Charity are:

- a) to relieve either generally or individually persons who are in conditions of need, hardship or distress by making grants of money or providing or paying for items, services or facilities calculated to reduce the demand, hardship or distress of such persons; and
- b) for the public benefit to advance the education of the public on the subject of homelessness and to promote research in that subject and to publish the useful results.

### The context in which we work

St Martin-In-The-Fields Charity exists so that everyone has a place to call home.

We help people in vulnerable situations to find and keep a home. With the Vicar's Relief Fund, we provide the emergency financial help that is needed to secure somewhere to live. These small grants alleviate worry and stress and can transform a person's circumstances within a matter of days.

We help hundreds of people to recover from homelessness. By supporting The Connection at St Martin's, a specialist centre in the capital, we connect vulnerable people with experts who understand the complexity of their situation and who listen, then help. Step by step, these workers provide long-term, tailored support that allows someone to regain their health, a home and their independence.

And we ensure that the best quality support is always on offer. Through our Frontline Network, we support specialist workers and organisations working in homelessness across the UK. We give them access to new funding, opportunities to share expertise and find new and innovative ways of providing meaningful support for people experiencing homelessness. We also help them to amplify their voices, so their expertise is considered at a national level and in all policy decisions about housing and homelessness.

Not everyone who is homeless sleeps on the street. People affected by homelessness have no place where they have the right to stay, or that is reasonable for them to continue living in. Homelessness remains a pressing and significant issue across the UK, and one particularly highlighted during the Covid-19 pandemic.

Although emergency measures taken by the government during the pandemic (such as the 'Everybody In' initiative) were successful in supporting those experiencing homelessness in the short-term, the crisis has further exposed the UK's severe shortage of affordable homes. Post-lockdown, local authorities expect to see an increase in levels of homelessness, with 94% of English councils saying they expected to see an increase in people made homeless due to eviction from the private rented sector and an increase in newly unemployed people made homeless by the pandemic. It is predicted that the economic aftermath of COVID-19 risks a substantial rise in core homelessness (the most severe and immediate forms of homelessness), including rough sleeping, unless the Government implements a range of housing and welfare mitigation interventions, including continuing with emergency accommodation measures.



# St Martin-in-the-Fields Charity

## Trustees' report

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### Our Vision, Mission and Values are:

- Vision: Everyone has a safe place to call home and the support they need.
- Mission: We support frontline workers across the UK as they empower people experiencing homelessness to secure and keep a safe place to live.
- Values:
  - We collaborate – we work with those who understand homelessness best to find solutions together
  - We listen and learn - we actively seek information and make decisions based on evidence
  - We build relationships – we act in ways that foster trust and understanding
  - We focus on outcomes – we work quickly, and favour simplicity over bureaucracy

### Our aims are:

- To empower frontline workers across the UK
- To provide funding which reflects need and is informed directly by frontline workers and the people they support
- To embed reflective learning, monitoring and evaluation into all Charity activities

### Our Impact

#### Vicar's Relief Fund

The Vicar's Relief Fund (VRF) helps people experiencing homelessness, throughout the UK, through small grants that prevent eviction or help people access accommodation. During two key phases of the pandemic we increased what was offered through the VRF, with the Emergency Fund taking its place. This increased the amount of financial support available, and offered support not just with accommodation, but also to meet essential needs (e.g. food, nappies etc) and tackle barriers to support (e.g. mobile phones, WiFi etc).

During the last financial year we awarded 8,388 awards helping 11,684 people, an increase of 33%.

#### Support worker of Emergency Fund recipient, Brighton

*I literally cannot thank you all enough for the difference it [the grant] has made!*

*I had started supporting a family who had signed a tenancy agreement to move into a new council property from temporary accommodation before Covid-19 struck, that they had been waiting years for. This family had multiple complex needs.*

*As they had signed the tenancy, they were liable for the rent on the new property, but they faced a long list of barriers that prevented them from being able to move into the property safely.*

*Together we went through these barriers one by one and tried to overcome them. A main barrier was the flooring in the property as they needed carpets to even out the lounge room, and for health and safety reasons in the oldest sibling's bedroom. This is where the Vicar's Relief Fund has come in - providing the funding and enabled the carpets to go down.*

*This funding has literally changed their life in a critically challenging time for this family, and enabled them to move into their home to shield in an appropriate space for their high level of needs.*

# St Martin-in-the-Fields Charity

## Trustees' report

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### Austin's story

Austin was working a steady job as Assistant Night Manager at a newspaper distributor. One morning after leaving work, a car knocked him off his motorbike. Austin suffered serious injuries and was off work for six weeks. Isolated at home, he struggled with depression and began drinking. Austin returned to work, but the impact of the accident remained and his drinking eventually became unmanageable.

*"I had days when I couldn't get out of bed. I was in that much pain... I was doing me night shift and going home and just drinking. And the drinking got so bad I ended up losing my job, couldn't pay the bills, lost my accommodation and ended up homeless."*

Overwhelmed, Austin packed a rucksack and walked out into the street. He stayed in a churchyard at night, sleeping with his motorbike helmet on to provide some shelter and protection. It was here that Austin met another rough sleeper who told him about an organisation called St Petrocs, where he could get support.

*"Within 3 hours and 20 minutes I have the room I've got now, after walking through the door and registering at St Petrocs... Whether something was shining on me that day I don't know... I came in with a skip in me step. I was that excited"*

Austin had a safe place to stay and quit drinking as soon as he arrived, but a misunderstanding at his previous home meant he was suddenly faced with a bill for £15,000 in unpaid council tax. Only a Debt Relief Order could clear the amount, but this required ID, which Austin didn't have. With a court case pending, Louise Keld at St Petrocs submitted an urgent application to the VRF for the cost of a passport.

*"If I hadn't paid my council tax I probably would have ended up in prison... When the letters for the court judgments come through the door I just showed them straight to the house manager... She arranged the funding for the ID"*

With the VRF grant, Austin was able to settle his debt. Since then his new ID has continued opening doors, enabling a DBS check so he could become a Homeless Health Advocate and support homeless people accessing medical services. Determined to give something back through volunteering, Austin now has stability, is healing from his injuries and looking for a home of his own.

*"I see it as a way of giving back to the help I've had, to the support I've had. I should be able to go out and support others now. I got stuff to look forward to... I'm looking at the moment just to put bits back."*

### St Martin's Frontline Network

We believe many of the solutions, and barriers, to preventing homelessness are identified on the frontline, by frontline workers. That is why in 2016, the St Martin-in-the-Fields Charity set up the Frontline Network. Since then, we have succeeded in supporting thousands of frontline workers to build relationships, develop solutions to preventing homelessness, and amplify their experience and expertise. From our annual Frontline Worker Conference to our yearly Frontline Worker Survey, the Frontline voice is at the heart of all we do at St Martin's Frontline Network.

We aim to create unique opportunities to bring together frontline workers to share their experiences, by holding events through our Partner Networks across the UK, which link in frontline worker expertise with decision-makers. We provide funding opportunities to assist the people frontline workers support, as well as their own professional development.

Although the last year provided some key challenges to how the Frontline Network worked (for example, our annual Frontline Worker Conference needed to be cancelled due to the pandemic), we have continued to support frontline workers, and the ability to host virtual events has also widened the support we are able to offer.

The feedback we receive is that our Frontline Network provides a vital support mechanism to frontline workers: *"The Frontline Network is not a distant, huge homelessness set-up in the big city, but a genuinely warm and inviting network that wants to assist and be accessible for all."*

# St Martin-in-the-Fields Charity

## Trustees' report

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### Key Achievements

Some key achievements included:

- During January 2020 – March 2021 82 events held with 1,614 frontline workers engaged
- 930 frontline workers completed our annual Frontline worker survey. This provided the information and insight from which we launched our Emergency Fund
- Between December 2019 and March 2021, the Frontline Network funded over 29 trainings for both individual and group trainings, with over £15,000 spent and positive feedback received: *"The Frontline Network Training fund is one of the most-easy to use and access resources available to front line staff in the advice sector which I've seen... In a small organisation such as ours it's an invaluable support for training and personal development, as our own funds for staff training are quite limited."*

### The Connection at St Martin-in-the-Fields

After the 2020 Christmas Appeal we have been able to make a grant of £800,000 to support the work of The Connection at St Martin's.

Homelessness is an extremely pronounced issue in London, and the city is a destination for thousands of vulnerable people. This specialist centre connects them with experts who understand the complexity of their situation and who listen, then help. Step by step, these workers provide tailored support that allows someone to regain their health, a home and their independence.

The Connection does this by placing people at the heart of their own recovery. One person may require a place in the short-term. Another may need help with accessing benefits, hospital treatment or mental health support. That's why The Connection provides specially designed support in a way that respects an individual's needs, wishes and ambitions.

Because recovery is rarely linear, and any journey to a secure home will always be full of stops and starts. That is why workers take their time and get to know the people they work with - building a strong and trusting relationship that helps someone to change their own life, in their own way.

The pandemic has changed the way in which The Connection has needed to work, for example due to Covid-19 restrictions their night shelter had to close, but throughout the last year they have continued to provide support to those who found themselves rough sleeping in Westminster.

Key achievements included:

- 80 clients known to The Connection and rough sleeping or in their Night Shelter offered temporary hotel provision. Emergency food, mobile phones and provisions were then offered to these client with caseload from support staff continuing remotely
- Inverness Terrace, an 80-bed hotel for rough sleepers (often with multiple needs) was set up and ran from April – July 2020. Clients were given three meals a day and the hotel was staffed by a multi-disciplinary expert team. When the hotel closed, all residents were offered a move-on option tailored to their needs.
- Since August 2020, a Resource Centre has been in place at The Connection which continues to offer access to showers, laundry, and support such as legal aid. As part of this offer, a vaccination day was also held in March offering those rough sleeping in the area a Covid-19 vaccination.
- In October 2020, The Bridge, a 40-bed hostel specifically for people who have a long history of sleeping rough in Westminster was established. A variety of support is in offer including mental health, podiatry etc.
- Additional accommodation has been provided through St Martin's House, a supported housing scheme in South London and aimed particularly at women experiencing homelessness

# St Martin-in-the-Fields Charity

## Trustees' report

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- Other support offered includes a Street Engagement Team and Housing and Resettlement as well as Migration advice and expertise

### Sean's story

Sean had a difficult start in life. Taken into care at a young age, he was constantly moved from place to place, never being allowed to settle. Instead of finding a safe home, the only thing that helped Sean forget a troubled childhood was substance abuse. Eventually, this led to addiction, and the streets became his life.

For years, only prison provided a break from his habit, until in 2009 he was taken into a treatment centre in Southampton.

*"I embarked on a journey sorting out why Sean does the things that Sean does. 'Cos I couldn't understand myself. I didn't know why I can't just put down substances."*

Sean moved to Portsmouth where he became a Mentor and Support Worker, and spent 10 years there. He worked hard to stay clean, but the challenges from his childhood remained. Combined with the strain of missing his family and his home, Sean eventually relapsed, moved back to London and started sleeping rough in Westminster. It was here that Sean met Paul Grieve, a Street Engagement Adviser at The Connection.

*"Thankfully, I got help when I came into the eyes of Paul... He gave me a phone, he put credit on it every week or when it run out, so I was able to keep in touch with him."*

When Coronavirus hit, Sean was vulnerable on the street, lying critically ill with a virus for four days before being taken to hospital. Paul managed to find him and arrange transport to safe accommodation, where Sean arrived barefoot in a hospital gown.

*"The first thing I did when I got into the hotel from the hospital was have a shower and shave my beard off. The moment I shaved my beard off and cut my hair I became someone different."*

Sean used this as an opportunity to rebuild, and with the help of Paul he moved into a shared flat in London. With a stable home, close to his Mum, Sean now has the security to work through the challenges of his past, and the space to be grateful for how far he has come.

*"Having a base, and somewhere where you can call home, somewhere you can retreat to, to be and feel safe... it means I can lay down roots, I can go looking for a job... I've got a roof over my head, I've got food in my belly... It wasn't easy but I've got used to it, and having somewhere I can call home is beyond words."*

### Looking Ahead

The Trustees undertake a planning exercise each year to review progress and to plan our work for the future. Our ambition is to continue to grow the Charity and increase the impact of our work. To that end we aim to:

- To increase support to homeless and vulnerably housed people through the provision of crisis grants through the Vicar's Relief Fund.
- To build the St Martin's Frontline Network by harnessing the ideas, building relationships, sharing best practice, developing solutions and communicating the experience and views of those working directly on the frontline.
- To support The Connection at St Martin's by making an annual grant from the BBC Radio 4 Christmas Appeal.
- To increase income of the Charity – both income from BBC Radio 4 Christmas Appeal with St Martin-in-the-Fields, and from trusts, corporate and individual donors.

Over the coming year we will continue to support those experiencing homelessness through our funding offers, maintaining a focus on prevention and accessing accommodation through the Vicar's Relief Fund. We will also continue to support opportunities for frontline workers to come together and share expertise as well as to have their voice heard by key decision makers. We will continue to support the professional development of frontline workers – with the establishment of a dedicated training fund for frontline workers.



# St Martin-in-the-Fields Charity

## Trustees' report

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### Charity Information

#### Structure, governance and management

St Martin-in-the-Fields Charity is a Charitable Incorporated Organisation (CIO) no. 1156305 which was registered on 21st March 2014.

The board is made up of Chair and nine Trustees, including the Vicar of St Martin-in-the-Fields, who hold individual roles with the board and bring specialist expertise to the group. The Network Director of BBC Radio 4 joins many meetings as an observer.

#### Trustee induction and training

On appointment, Trustees undergo an induction programme that includes briefings from staff and key supporters. Trustees have the opportunity to visit projects and The Connection. We seek to maintain Trustee awareness of grass-roots issues and developments. Trustees receive regular briefings on developments in Charity's operating environment to keep them up to date. We extend this offer to our observers.

#### Partnerships

Partnerships are at the heart of the Christmas Appeal and all our charitable activities. The existing close partners of the Charity – St Martin-in-the-Fields, Radio 4 and The Connection at St Martin-in-the-Fields – are all highly regarded in their respective fields.

#### Financial review

The financial statements reflect the results for the 12 months to 31 March 2021. Total income for 2020/21 was £6,259,693 (2020: £4,868,694). The Charity has made grants totalling £3,804,395 (2020: £2,783,484).

#### Key Management Personnel Remuneration

Key management personnel remuneration is set in line with remuneration for similar roles in other charitable organisations.

#### Risk

The risk management policy sets out the aim of the Trustees to adopt best practice in this area and the roles and responsibilities of Trustees and staff in identifying, assessing and mitigating risk. The policy notes that some level of risk will always exist and that any residual risk should be consciously accepted and wherever possible dealt with.

The Trustees and management have reviewed the risks facing the Charity on a regular basis during the year. The most significant risk continues to be that of maintaining and growing fundraising income and the trend of increasing voluntary income over recent years is the result of previous risk mitigation plans.

The Trustees recognise that our relationship with the BBC is of significance to the Charity. In November 2014, we entered into a four-year rolling partnership agreement with the BBC which sets out the nature of our relationship for the future, this was renewed in November 2018 for another four years.

#### Impact of Covid-19

Like all organisations, the Charity was affected by the 2020 COVID-19 crisis. The Charity had good systems in place and was able to pivot quickly to remote working. We were able to continue to deliver grants effectively and to design and deliver a new grant programme specifically to house homeless and vulnerable people affected by the crisis. The charity will continue to operate remotely until such time as it is deemed possible to return to our normal way of working at St Martin-in-the-Fields.

# St Martin-in-the-Fields Charity

## Trustees' report

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### Reserves policy

In 2018/19 the Trustees reviewed our reserves policy, which considered the existing reserves policy; the level of reserves at 31 March 2019; the risks and benefits of the current policy; Charity Commission guidance and a possible new approach to reserves.

The review recognised that the charity requires sufficient working capital available at 31 March to fund expenditure between then and the next appeal, i.e. nine months. Also, it is prudent to have some additional reserves in the event of a disappointing appeal and to provide continuity of funding for beneficiaries.

As a result, working capital reserves should be between 9-12 months unrestricted expenditure for the following (budget) year - restricted expenditure can be ignored because it is covered by restricted income and will only be made once the income has been received.

In practice, as the Charity receives some income each month, the working capital reserve requirement of 9-12 months can be reduced somewhat depending on how certain this income stream is. Hence, the trustees have adopted a reserves target of 9 months expenditure for the budget year ahead, less the grant to The Connection (since this is accrued) and any restricted expenditure, and therefore target reserves are £3,502k (2020: £3,352k). At the year end free reserves (including designated funds) amounted to £4,471k (2020: £3,112k). The charity anticipates that reserves to move to their target level during the new financial year.

Given that the year-end occurs shortly after the appeal has been held and before the majority of funds have been spent, the necessity to have sizeable working capital reserves means the reserves will continue to appear large.

### Fundraising Practices

The charity's fundraising is compliant with the recognised standards of fundraising set out in the Code of Fundraising Practice. The charity participates in the Fundraising Regulator's voluntary regulatory regime. No complaints about the charity's fundraising activities were received during the financial year.

All requests for donations are compliant with GDPR Regulations and those responsible for fundraising are carefully monitored.

We manage all of our mailings and correspondence with supporters in line with their communication preferences. All correspondence provides the recipient with information about how they can be removed from our mailing lists. We do not buy in data or share our data with others, do not undertake telephone fundraising, and ensure that our fundraising requests are sensitive and without pressure.

### Statement of Trustees' responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its income and expenditure for the financial year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply

# St Martin-in-the-Fields Charity

## Trustees' report

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with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Statement as to disclosure of information to the auditors

So far as the Trustees are aware at the time this report is approved,

- there is no relevant audit information of which the St Martin-in-the-Fields Charity's auditors are unaware; and
- the Trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### Public benefit

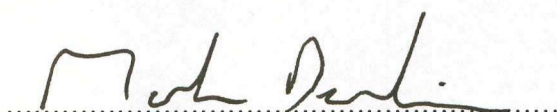
In accordance with the requirement in Section 710 of the Charities Act 2011, the Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant-making policy for the year.

The Charity seeks to work with all faiths and denominations and none. Beneficiaries are not restricted by faith, gender, ethnic origin, disability, age or sexual orientation.

The Trustees have reviewed the guidance on public benefit issued by the Charity Commission and consider that Charity's aims and activities, set out above, fulfil the criteria. The Trustees do not anticipate any change in the future to this operational approach. The Trustees consider the guidance on public benefit each year.

Approved by the Trustees on 21 October 2021

and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Mark Devlin', is written over a horizontal dotted line.

Mark Devlin - Chair of the Trustees



# Independent auditor's report to the Trustees of St Martin-in-the-Fields Charity

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## Opinion

We have audited the financial statements of St Martin-in-the-Fields Charity (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



# Independent auditor's report to the Trustees of St Martin-in-the-Fields Charity

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## **Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## **Responsibilities of Trustees**

As explained more fully in the trustees' responsibilities statement set out on pages 8 and 9, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Charities Act 2011 and the Charities Statement of Recommended Practice.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to fund accounting, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

# Independent auditor's report to the Trustees of St Martin-in-the-Fields Charity

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- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## Use of the audit report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed:

**Mazars LLP**  
Mazars LLP (Nov 23, 2021 15:55 GMT)

Mazars LLP

Chartered Accountants and Statutory Auditor

6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS

Dated: 23-Nov-2021

Mazars LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# St Martin-in-the-Fields Charity

## Statement of financial activities (including the Income and Expenditure Account) for the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Income from:</b>					
Donations and legacies	3	4,811,298	673,043	5,484,341	4,580,828
Charitable activities	4	-	773,960	773,960	279,960
<b>Investments</b>					
Bank interest received		1,392	-	1,392	7,906
<b>Total Income</b>		<u>4,812,690</u>	<u>1,447,003</u>	<u>6,259,693</u>	<u>4,868,694</u>
<b>Expenditure on:</b>					
Raising Funds	5	504,628	-	504,628	505,527
Charitable activities	6	2,948,884	1,455,275	4,404,159	3,222,649
<b>Total Expenditure</b>		<u>3,453,512</u>	<u>1,455,275</u>	<u>4,908,787</u>	<u>3,728,176</u>
<b>Net movement in funds for the year</b>		1,359,178	(8,272)	1,350,906	1,140,518
<b>Reconciliation of Funds</b>					
Total funds brought forward		<u>3,111,843</u>	<u>317,315</u>	<u>3,429,158</u>	<u>2,288,640</u>
<b>Total funds carried forward</b>		<u><u>4,471,021</u></u>	<u><u>309,043</u></u>	<u><u>4,780,064</u></u>	<u><u>3,429,158</u></u>

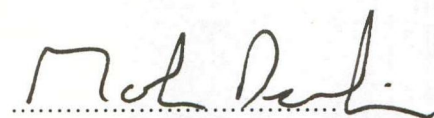
There are no recognised gains or losses in either the current or previous year other than those included in the Statement of Financial Activities. All activities relate to continuing operations.

# St Martin-in-the-Fields Charity

## Balance sheet at 31 March 2021

	Notes	£	2021	£	£	2020	£
<b>Fixed assets</b>							
Intangible assets	8			-			-
<b>Current assets</b>							
Debtors	9	1,063,739			672,925		
Cash at bank and in hand		4,530,021			3,783,127		
		<u>5,593,760</u>			<u>4,456,052</u>		
Creditors: Amounts falling due within one year	10	(813,696)			(1,026,894)		
<b>Net current assets</b>				4,780,064			3,429,158
<b>Net assets</b>				<u>4,780,064</u>			<u>3,429,158</u>
<b>Represented by:</b>							
Unrestricted funds	11			4,471,021			3,111,843
Restricted funds	12			309,043			317,315
				<u>4,780,064</u>			<u>3,429,158</u>

Approved by the Trustees on 21 October 2021 and signed on their behalf by:



Mark Devlin - Chair of Trustees

# St Martin-in-the-Fields Charity

## Statement of Cash Flows for the Year Ended 31 March 2021

	2021	2020
	£	£
<b>Cash flows from operating activities</b>		
Net income for the financial year	1,350,906	1,140,518
Adjustments for:		
Amortisation of intangible assets	-	5,328
Interest received	(1,392)	(7,906)
(Increase) in trade and other debtors	(390,814)	(187,070)
(Decrease)/increase in trade and other creditors	(213,198)	12,868
	<hr/>	<hr/>
<b>Cash inflow from operations</b>	745,502	963,738
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Interest received	1,392	7,906
	<hr/>	<hr/>
<b>Net cash inflow from investing activities</b>	1,392	7,906
	<hr/>	<hr/>
<b>Net increase in cash and cash equivalents</b>	746,894	971,644
Cash and cash equivalents at start of year	3,783,127	2,811,483
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	4,530,021	3,783,127
	<hr/>	<hr/>

“Cash and cash equivalents” consist entirely of “Cash at bank and in hand”.

# St Martin-in-the-Fields Charity

## Notes to the financial statements for the year ended 31 March 2021

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### 1 Charity information

St Martin-in-the-Fields Charity is a Charitable Incorporated Organisation (CIO) no. 1156305. The registered office is 6 St Martin's Place, London WC2N 4JJ.

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019) – (Charities SORP (FRS102)).

St Martin-in-the-Fields Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Charity's level of income has continued to grow and hence these accounts have been prepared on a Going Concern basis.

The financial statements are prepared in sterling (£), and rounded to the nearest pound.

#### 1.2 Income

All income is recognised in the Statement of Financial Activities when the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be reliably measured.

The income from fundraising ventures is shown gross, with the associated costs being included in costs of raising funds.

Legacy entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable.

#### 1.3 Value added tax

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.



# St Martin-in-the-Fields Charity

## Notes to the financial statements for the year ended 31 March 2021

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### **1.4 Grants made**

All grants made are included in the financial statements when the expenditure has been approved by the Trustees and communicated to the recipients.

### **1.5 Cost of raising funds**

Costs of raising funds are those incurred in seeking voluntary contributions.

### **1.6 Support costs**

Support costs comprise expenditure incurred in the administration of the Charity including salaries, office space and other overheads.

Included within this category are costs associated with the strategic as opposed to day-to-day management of the Charity's activities.

### **1.7 Unrestricted funds**

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objects.

### **1.8 Designated funds**

Designated funds are amounts that have been set aside by the Trustees for particular purposes.

### **1.9 Non-derivative financial instruments**

Non-derivative financial instruments comprise trade and other debtors, cash and cash equivalents and trade and other creditors.

### **1.10 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities.

### **1.11 Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand. For the purpose of cash flows, cash and cash equivalents are net of bank overdrafts which are payable on demand.

# St Martin-in-the-Fields Charity

## Notes to the financial statements for the year ended 31 March 2021

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### 1.12 Intangible assets

Intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Software development costs are recognised as an intangible asset when all of the following criteria are demonstrated:

- The technical feasibility of completing the software so that it will be available for use or sale.
- The intention to complete the software and use or sell it.
- The ability to use the software or to sell it.
- How the software will generate probable future economic benefits.
- The availability of adequate technical, financial and other resources to complete the development and to use or sell the software.
- The ability to measure reliably the expenditure attributable to the software during its development.

Amortisation is charged so as to allocate the cost of intangibles less their residual values over their estimated useful lives, using the straight-line method.

The intangible assets are amortised over the following useful economic lives:

- Software - over 3 years

If there is an indication that there has been a significant change in amortisation rate or residual value of an asset, the amortisation of that asset is revised prospectively to reflect the new expectations.

If the net fair value of the identifiable assets and liabilities acquired exceeds the cost of a business combination, the excess up to the fair value of non-monetary assets acquired is recognised in the statement of financial activities in the periods in which the non-monetary assets are recovered. Any excess exceeding the fair value of non-monetary assets acquired is recognised in the statement of financial activities in the periods expected to be benefitted.

### 2 Net income

	2021 £	2020 £
The net income for year is stated after charging:		
Audit Fee	6,816	6,618
Amortisation of intangible fixed assets	-	5,328
Staff Pension Costs	29,540	20,453



# St Martin-in-the-Fields Charity

## Notes to the financial statements for the year ended 31 March 2021

### 3 Donations and Legacies

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Christmas Appeal donations	4,135,646	673,043	4,808,689	3,673,798
Legacies	675,652	-	675,652	907,030
	<u>4,811,298</u>	<u>673,043</u>	<u>5,484,341</u>	<u>4,580,828</u>

### 4 Income from Charitable Activities

	Restricted Total 2021 £	Restricted Total 2020 £
Grants received	773,960	279,960
	<u>773,960</u>	<u>279,960</u>

### 5 Raising funds

	Unrestricted Total 2021 £	Unrestricted Total 2020 £
Staff costs	155,576	128,422
Advertising, stationery, postage and bank charges	349,052	377,105
	<u>504,628</u>	<u>505,527</u>

# St Martin-in-the-Fields Charity

## Notes to the financial statements for the year ended 31 March 2021

### 6 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Grants made to:				
The Connection at St Martin-in-the-Fields	800,000	100,000	900,000	1,000,000
Vicar's Relief Fund	1,627,060	1,277,335	2,904,395	1,783,484
	<u>2,427,060</u>	<u>1,377,335</u>	<u>3,804,395</u>	<u>2,783,484</u>
Support costs	521,824	77,940	599,764	439,165
	<u>2,948,884</u>	<u>1,455,275</u>	<u>4,404,159</u>	<u>3,222,649</u>

The unrestricted fund grant to The Connection which was approved in 2020/21 and included in creditors, is to be paid in four equal instalments during 2021/22. The first of these payments was made in April 2021.

Included in Support Costs were Governance costs of £11,629 (2020: £7,333) made up of audit fee £6,816 (2020: £6,618) and legal fees £4,813 (2020: £715).

### 7 Staff costs

The staff costs are analysed as follows:

	Total 2021 £	Total 2020 £
Wages and salaries	535,270	371,850
Social security costs	44,262	38,734
Pension costs	29,540	20,453
	<u>609,072</u>	<u>431,037</u>
	2021 Number	2020 Number
£70,001 - £80,000	1	1
	=	=

# St Martin-in-the-Fields Charity

## Notes to the financial statements for the year ended 31 March 2021

### 7 Staff costs (continued)

The average number of employees during the year, based on full time equivalents, was fourteen (2020: eleven). The average number of staff employed during the year was fifteen (2020: eleven).

No remuneration was paid to Trustees in the current year, nor were any Trustees' expenses requested or reimbursed (2020: £nil).

The total employment benefits, including employer pension contributions, of the key management personnel of the Charity were £81,108 (2020: £79,810).

### 8 Intangible assets

	<b>Computer Software £</b>	<b>Total Assets £</b>
<b>Cost</b>		
At 1 April 2020	67,119	67,119
Additions	-	-
	<hr/>	<hr/>
At 31 March 2021	67,119	67,119
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 April 2020	67,119	67,119
Charge for the year	-	-
	<hr/>	<hr/>
At 31 March 2021	67,119	67,119
	<hr/>	<hr/>
<b>Net Book Value</b>		
At 31 March 2021	-	-
	<hr/>	<hr/>
At 31 March 2020	-	-
	<hr/>	<hr/>

# St Martin-in-the-Fields Charity

## Notes to the financial statements for the year ended 31 March 2021

### 9 Debtors

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Accrued gift aid income	13,082	28,425
Due from St Martin-in-the-Fields Limited	540	-
Other debtors	1,050,117	644,500
	<u>1,063,739</u>	<u>672,925</u>

### 10 Creditors

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Accruals	13,696	13,498
Grant to The Connection	800,000	1,000,000
Due to St Martin-in-the-Fields Limited	-	13,396
	<u>813,696</u>	<u>1,026,894</u>

### 11 Unrestricted funds

	<b>General fund £</b>	<b>Designated fund £</b>	<b>Total £</b>
Balance at 1 April 2020	306,071	2,805,772	3,111,843
Net income	40,000	1,319,178	1,359,178
Fund balance at 31 March 2021	<u>346,071</u>	<u>4,124,950</u>	<u>4,471,021</u>

All unrestricted funds held by the Charity, save for an amount retained to comply with the reserves policy, will be distributed by the end of the next financial year.

The designated fund is the Vicar's Relief Fund which makes small crisis grants to support people who are at risk of being made homeless, are homeless or vulnerable, or have experience of being homeless and are trying to establish or maintain a tenancy.

# St Martin-in-the-Fields Charity

## Notes to the financial statements for the year ended 31 March 2021

### 12 Restricted funds

	Balance B/Fwd £	Income £	Expenditure £	Transfers £	Balance C/Fwd £
The Oak Foundation	139,980	773,960	(777,940)	-	136,000
Vicar's Relief Fund	77,335	173,043	(77,335)	-	173,043
The Connection	100,000	-	(100,000)	-	-
Rausing Foundation	-	500,000	(500,000)	-	-
	<u>317,315</u>	<u>1,447,003</u>	<u>(1,455,275)</u>	<u>-</u>	<u>309,043</u>

**The Oak Foundation** grant is to support the development of the new St Martin's Frontline Network and to provide additional resources to the Vicar's Relief Fund. This is a three year grant that has enabled the charity to build the Frontline Network covering essential salary costs and grants to partner organisations.

**Vicar's Relief Fund** makes small crisis grants to support people who are at risk of being made homeless, are homeless or vulnerable, or have experience of being homeless and are trying to establish or maintain a tenancy.

**The Connection** fund represents a restricted gift that is part of the BBC Radio 4 Christmas Appeal with St Martins-in-the-Fields to be used to support The Connection at St Martins.

The **Rausing Foundation** made an exceptional grant to support the Vicar's Relief Emergency Fund in response to increasing demand for support from people facing homelessness during the pandemic.

### 13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Cash at bank and in hand	4,220,978	309,043	4,530,021	3,783,127
Other net current assets/(liabilities)	250,043	-	250,043	(353,969)
	<u>4,471,021</u>	<u>309,043</u>	<u>4,780,064</u>	<u>3,429,158</u>

# **St Martin-in-the-Fields Charity**

## **Notes to the financial statements for the year ended 31 March 2021**

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### **14 Connected charity**

The Charity has one Trustee in common with The Connection at St Martin-in-the-Fields. This is a charity that receives a substantial grant from St Martin-in-the-Fields Charity. The Connection at St Martin-in-the-Fields can be contacted at 12 Adelaide Street, London WC2N 4HW.

The Charity has one Trustee / Director in common with St Martin-in-the-Fields Limited. St Martin-in-the-Fields Limited provides payroll service to the Charity through which staff costs totalling £609,072 (2020: £431,037) were paid. The amount due from St Martin-in-the-Fields Limited at the year end was £540 (2020: £13,396 due to St Martin-in-the-Fields Limited).

### **15 Taxation**

As a charity, the company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

# St Martin-in-the-Fields Charity

## Notes to the financial statements for the year ended 31 March 2021

### 16 Statement of Financial Activities for the Year Ending 31<sup>st</sup> March 2020

	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income from:</b>			
<b>Donations and legacies</b>	4,403,493	177,335	4,580,828
<b>Charitable activities</b>	-	279,960	279,960
<b>Investments</b>			
Bank interest received	7,906	-	7,906
<b>Total Income</b>	<u>4,411,399</u>	<u>457,295</u>	<u>4,868,694</u>
<b>Expenditure on:</b>			
<b>Raising Funds</b>	505,527	-	505,527
<b>Charitable activities</b>	2,878,164	344,485	3,222,649
<b>Total Expenditure</b>	<u>3,383,691</u>	<u>344,485</u>	<u>3,728,176</u>
<b>Net movement in funds for the year</b>	1,027,728	112,810	1,140,518
<b>Reconciliation of Funds</b>			
Total funds brought forward	<u>2,084,135</u>	<u>204,505</u>	<u>2,288,640</u>
<b>Total funds carried forward</b>	<u><u>3,111,843</u></u>	<u><u>317,315</u></u>	<u><u>3,249,158</u></u>