



EDGBASTON FOUNDATION

(A company limited by guarantee)

Registered Company Number: 08751227

Registered Charity Number: 1156289

TRUSTEES' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

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Edgbaston Foundation Trustees' Annual Report

For the Period 1st January 2023 to 31st December 2023

Section A: Reference and Administration Details

Charity name: Edgbaston Foundation

Registered Charity number: 1156289

Charity's principal address: Edgbaston Stadium, Edgbaston Rd, Birmingham, B5 7QU

Names of the Trustees who manage the Charity:

Norman Gascoigne

Rachael Louise Wong

Stuart Cain

Craig Richard Flindall (Resigned 20 January 2023)

Naz Khan

Michael Stuart Hammond

Mark Axcell

Marika Beckford (Resigned 29 January 2024)

Aaron Dunkley

Waheed Saleem

Name of Senior Staff Member/Chief Executive:

Fidelis Navas

Section B: Structure, Governance, and Management

Type of governing document: Articles of Association

How the Charity is constituted: Private limited company by guarantee

Trustee selection methods: By appointment of the directors

Section C: Objectives and Activities

Summary of the objects of the Charity set out in its governing document:

The Charity's objects (the "Objects") are specifically restricted to the following:

To provide and assist in providing facilities for sport, recreation and other leisure time occupation of individuals who have the need of such facilities by reason of their youth, age, infirmity or disability, financial hardship, or circumstances with the object of improving their conditions of life;

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society; and

To promote, for the benefit of the public, the conservation, protection, and improvement of the physical and natural environment by promoting sustainable stadium and sports club operations.

Summary of the main activities undertaken for the public benefit in relation to these objects

EDUCATION PROJECTS

- **BTEC Level 3 in Sports Coaching and Development or Sports and Exercise Science** - continuation of a 2 year education programme for young people aged 16-18 years. Our education partner is Sandwell College and the programme is based at the Edgbaston Indoor Cricket School with almost 50 students
- **Bears Discovery** - 2023 saw the revamp of our schools tour programme. Multiple mainstream and SEN schools came to Edgbaston Stadium and took part in an educational visit which included 3 components:
 - full stadium tour;
 - a vibrant, exciting and stimulating classroom-based session at the stadium where students work their way through a specially designed, cricket themed educational resource;
 - a practical cricket session Edgbaston Indoor Cricket School. The cricket session is set around developing fundamental cricket skills in an inclusive, engaging and fun environment. It also encourages team work and social skills
- We hosted **Careers in Sport Live**, an interactive conference that was aimed at young people and school leavers. Staff members throughout the organisation presented interactive workshops to the students to give them an insight into what careers exist within sport. The day also saw sessions delivered by the FA and the University of Birmingham.
- Partnered with **Sport4Life** to host an employability week at Edgbaston Stadium. This gave young people aged 16-30 the opportunity to learn about and apply for entry level roles at the Stadium.
- **United by Birmingham, Gen 22 Grassroots mentoring project** – a programme to build the confidence of female young adults. 31 young women will also receive coaching qualifications. Following the qualification, the mentees will aim to host fun, cricket theme festivals for younger girls in their community

- **Wesleyan Equality Fund** – a programme to support young south Asian females build their confidence and communications skills through a mixture of classroom based workshops and practical sessions. This included supporting 8 individuals with coaching qualifications with a partner charity Saathi House.

SOCIAL IMPACT PROJECTS

- A 2-week Christmas toy drive '**Toys4Birmingham**' in collaboration with Thrive Together Birmingham and the Birmingham Play-care Network to support families during Christmas experiencing hardship. Over 15000 presents were received and distributed
- **BAHU Trust Youth Empowerment Project**- An innovative youth leadership programme to train young people from Balsall Heath to improve their confidence and understanding of the complexities of community violence and to take ownership of community resolutions. Thus, having a positive impact on youth crime in the area. Developed in consultation with local youngsters who are keen to draw on their faith-inspired values in order to refrain from crime

WELLBEING PROJECTS

- **Social Strollers** is a walking/social group for people over 50 living in Edgbaston or Balsall Heath. It is aimed at tackling isolation, promoting physical health, and building social connections through various activities including walking. Attendees have met at Edgbaston Stadium and had a walk around the pitch, or around Cannon Hill Park. During summer months the group visit the on-site cricket museum and watch Warwickshire play cricket.
- **Druids Heath Community Project, funded by Grantham Yorke** – we have delivered weekly sessions to young people from the community, in partnership with The Spearhead Trust. This is the only health-based, physical activity opportunity for young people. This has predominantly involved cricket but we have had partners deliver hockey and football sessions at their weekly youth club plus additional sessions during school holidays

In making the decisions to undertake the above activities, the Trustees have given due regard to the Charity Commission guidance on public benefit.

Section D: Achievements and Performance

Summary of the main achievements of the Charity during the year:

- The Edgbaston Cricket Education Programme 2023 also saw the first ever cohort of students graduate the two year programme, with all 12 students completing the course. The

students also became national champions of the Association of Colleges summer T20 tournament.

- Toys4Birmingham had 15,000 toys distributed throughout Birmingham to community partners and charities.
- 1500 school children watched Central Sparks in a T20 Game for free, as part of our commitment to inspire young people in the city to engage in sport.
- 100 children participated in regular cricket sessions in Druids Heath, where 32% of the ward's children are considered to live in poverty.
- On target to set up 9 women and girls community hubs in Birmingham, including one in Aston and one in Ward End.

Section E: Financial Review

Brief statement on the Charity's policy on reserves

The Edgbaston Foundation currently holds £72,686 in reserves of which £12,842 is unrestricted.

The reserves that we have set aside provide financial stability and the means for the development of our principal activities and for the future growth of the Charity. We intend to maintain our unrestricted reserves at a comfortable level and at a minimum of £10,000.

The Board reviews the amount of unrestricted reserves that are required to ensure that they are adequate to fulfil our continuing obligations.

Further financial review details:

Revenue for 2023 was £148,303, expenditure £146,483 with a net surplus of £1,820.

The revenue figure was supported by several fundraising activities that had a strong return on investment with low expenditure connected to each activity. Salaries remain the biggest expenditure for the Foundation with the Sandwell College project covering a significant percentage of the salary of the key officer overseeing that project.

Section F: Declaration

The Trustees declare that they have approved the Trustees' report above

Signed on behalf of the Charity's Trustees:

Signature:

Full name:

Position:

Date:

Independent examiner's report to the Trustees of Edgbaston Foundation

I report to the Trustees on my examination of the accounts of Edgbaston Foundation (the Company) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Iltaf Rehman

Date: 30.09.24

Statement of Financial Activities for the year ended 31st December 2023
(Including Summary Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted Income Funds £	2023 Total Funds £	2022 Total Funds £
Income					
Income from:					
Other Trading Activities	5	45,840	102,463	148,303	169,504
Total Income		45,840	102,463	148,303	169,504
Expenditure					
Expenditure from:					
Charitable Activities	6	67,183	79,300	146,483	147,323
Total Expenditure		67,183	79,300	146,483	147,323
Net Income / (Expenditure) and Net Movement in Funds for the Year					
		(21,343)	23,163	1,820	22,181
Reconciliation of Funds:					
Total Funds Brought Forward		34,185	36,681	70,866	48,685
Total Funds Carried Forward		12,842	59,844	72,686	70,866

Balance Sheet as at 31st December 2023

	Note	Total 2023 £	Total 2022 £
Current Assets			
Debtors	7	-	7,282
Cash at bank and in hand	8	87,071	68,249
Total Assets		87,071	75,531
Creditors: amounts falling due within one year	9	14,385	4,665
Net Current Assets		72,686	70,866
Total Net Assets		72,686	70,866
Income funds and reserves			
Restricted income funds		59,844	36,681
Unrestricted funds		12,842	34,185
Total Net Assets		72,686	70,866

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS 102 SORP.

The financial statements were approved by the Trustees on 19/09/2024 and were signed on their behalf by:

Mr Stuart Cain

Trustee
Edgbaston Foundation

Notes to the financial statements for the year end 31st December 2023

1. ACCOUNTING POLICIES

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in GBP sterling which is the functional currency of the Charity and rounded to the nearest £1.

1.2 Going concern

On 31 December 2023 Edgbaston Foundation had net assets of £72,686. The Trustees consider that there are no material uncertainties about the Company's ability to continue as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year activities

There are no material prior year issues identified in the reporting period (3.47 FRS 102 SORP). In the financial years prior to 2019, gross income and the aggregate value of assets were below the threshold for an audit/independent examination. Micro entity accounts were filed.

1.6 Future of the Edgbaston Foundation

During 2023, the Trustees undertook a review with the support of an external consultant regarding the future of the Charity. Following the recommendations, and in partnership with the Warwickshire Cricket Board, the Trustees agreed to explore a merger and this process was started with the support of Charity specialist lawyers, Higgs LLP.

2. LEGAL STATUS OF THE CHARITY

The Charity is a private company limited by guarantee, therefore does not have any shares or shareholders. Every member of the Charity promises, if the Charity is dissolved while he or she or it is a member or within 12 months after he or she ceases to be a member, to contribute such sum, as may be demanded of him or her towards the payment of the debts and liabilities of the Charity incurred before he or she ceases to be a member, and of the costs charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves. The Articles of Association (clause 3.2) state that each member of the Charity will contribute a maximum of £10 each.

3. TAXATION

As a registered Charity, the Company is exempt from taxation on its income and gains (section 478 CTA 2010 for charitable companies and section 256 TCGA 1992).

4. TRUSTEES REMUNERATION AND EXPENSES

None of the Trustees were paid or were entitled to be paid any remuneration and none of the Trustees claimed any expenses during the year.

Notes to the financial statements for the year end 31st December 2023

5. Income

	Analysis of income	Unrestricted funds	Restricted income funds	Total funds
		£	£	£
Other trading activities:	Sandwell Education Programme	-	21,543	21,543
	Bears Classroom	-	200	200
	Trust and Grants Fundraising	-	30,720	30,720
	Matchday Fundraising	38,000	-	38,000
	Bear and Staff Wall	415	-	415
	Legacy Fundraising	36	-	36
	Misc Fundraising	585	-	585
	Walking Social Group	4,315	-	4,315
	Fundraising Events	2,489	-	2,489
	Club In-Kind Support		50,000	50,000
	Total	45,840	102,463	148,303

All income in the prior year was unrestricted except for:

Breaking Boundaries: £32,140
 Sandwell Education Programme: £23,630
 Kickstart Scheme: £26,840
 Jobs Fair 2022: £3,519
 Club in-kind support: £50,000

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

N/A

Within the Income items above the following items are material:

Sandwell Education Programme: £21,543
 Trusts and Grants Fundraising: £30,720
 Matchday Fundraising: £38,000
 Club In-Kind Support: £50,000

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

Other

N/A

6. Expenditure

	Analysis of expenditure	Unrestricted funds	Restricted funds	Total funds
		£	£	£
Expenditure on charitable activities	Mis. Project Costs	2,170	-	2,170
	Access to Cricket expenses	2,021	-	2,021
	Walking Social Group	133	-	133
	Bear and Staff Wall	749	-	749
	Misc Event Expenditure	3,597	-	3,597
	Marketing	3,938	-	3,938
	Mayor's Cricket Cup	1,153	-	1,153
	Staff Salaries	50,992	29,300	80,292
	Bank charges	2	-	2
	Misc Administrative Expenditure	2,428	-	2,428
	Club In-Kind Support	-	50,000	50,000
	Total	67,183	79,300	146,483

Prior year expenditure on charitable activities can be analysed as follows:

Staff salaries and administration of the charitable activities
Expenditure on project development and fulfilment
Fundraising activities to support the generation of revenue

Within the expenditure items above the following items are material:

Staff salary expenditure: £80,292
Club In-Kind Support: £50,000

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

7. DEBTORS

	Amounts falling due within one year		Amounts falling due after one year	
	2023	2022	2023	2022
	£	£	£	£
Other Debtors - Owed from WCCC	-	7,282	-	-
Accrued income	-	-	-	-
Total	-	7,282	-	-

8. CASH AT BANK AND IN HAND

	2023	2022
	£	£
Cash at bank and in hand	87,071	68,249
Other	-	-
Total	87,071	68,249

9. CREDITORS

	Amounts falling due within one year		Amounts falling due after one year	
	2023	2022	2023	2022
	£	£	£	£
Other Creditors - Owed to WCCC	1,435	-	-	-
Accruals	0	350	-	-
Deferred Income	12,950	4,315	-	-
Total	14,385	4,665	-	-