

**EDGBASTON
FOUNDATION**

**(A company limited by
guarantee)**

**Registered Company Number:
08751227**

**Registered Charity
Number: 1156289**

**TRUSTEES'
REPORT AND
FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31
DECEMBER 2022**

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Edgbaston Foundation Trustees' Annual Report

For the Period 1st January 2022 to 31st December 2022

Section A: Reference and Administration Details

Charity name: Edgbaston Foundation

Registered charity number: 1156289

Charity's principal address: Edgbaston Stadium, Edgbaston Rd,
Birmingham, B5 7QU

Names of the trustees who manage the charity:

Rachael Louise

Wong Stuart

Cain

Norman

Gascoigne

Craig Richard Flindall (Resigned 20 January 2023)

Naz Khan

Martin Gladstone Straker Welds (Resigned on 22 June 2022)

Michael Stuart Hammond

Mark Axcell

Marika Beckford

Aaron Dunkley

Lisa Reynolds (Resigned on 22 June 2022)

Waheed Saleem

Name of Senior Staff Member/Chief Executive:

Fidelis Navas

Section B: Structure, Governance, and Management

Type of governing document: Articles of Association

How the charity is constituted: Private limited company by guarantee

Trustee selection methods: By appointment of the directors

Section C: Objectives and Activities**Summary of the objects of the charity set out in its governing document:****The Charity's objects (the "Objects") are specifically restricted to the following:**

To provide and assist in providing facilities for sport, recreation and other leisure time occupation of individuals who have the need of such facilities by reason of their youth, age, infirmity or disability, financial hardship, or circumstances with the object of improving their conditions of life;

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society; and

To promote, for the benefit of the public, the conservation, protection, and improvement of the physical and natural environment by promoting sustainable stadium and sports club operations.

Summary of the main activities undertaken for the public benefit in relation to these objects

- Commencement of a 2 year education programme for young people aged 16-18 years of age, in partnership with Sandwell College based at the Edgbaston Indoor Cricket School, to gain a BTEC Level 3 in Sports Coaching and Development or Sports and Exercise Science.
- Hosted 3 Kick Start placements. This included 2 Ground staff and 1 Stadium Production Assistant for a 6 month paid programme, as part of the government's post pandemic Kick-Start initiative.
- Worked in conjunction with local charity Sport4Life to host an employability week at Edgbaston Stadium. This gave young people aged 16-30 the opportunity to learn about and apply for entry level roles at the stadium.
- A 2-week toy drive 'Toys4Birmingham' in collaboration with Thrive Together Birmingham and the Birmingham Play Care Network to support families during Christmas experiencing hardship.
- Conclusion of the Breaking Boundaries project which aimed to encourage cohesion and social mixing amongst different groups within the wards of Edgbaston, Sparkbrook and Balsall Heath. Funded by Spirit 2012 and administered by the Youth Sports Trust and Sporting Equals.
- Jobs Fair, in conjunction with West Midlands Combined Authority, for people across Birmingham to access employment advice and secure roles in a range of industries.
- Roaring Lions programme to develop social interaction between young people living under the care of the city with learning and physical disabilities.

- The annual Mayor's Cricket Cup took place, bringing together people from all generations to play cricket and enjoy the facilities of Edgbaston Stadium.

In making the decisions to undertake the above activities, the trustees have given due regard to the Charity Commission guidance on public benefit.

Section D: Achievements and Performance

Summary of the main achievements of the charity during the year

The Edgbaston Foundation continued its focus on partnering with local organisations in 2022 to maximise on the efforts made to support the civil contingency effort during COVID. We worked hard to grow initiatives such as Breaking Boundaries and Toys4Birmingham to widen awareness and greater knowledge of the Edgbaston Foundation amongst the general public and community and government organisations. The continued growth of the Edgbaston Cricket Education Programme linked with Sandwell College has been a success for the Foundation, and we hope to see it continue to grow and flourish.

The Edgbaston Foundation's strategic focuses are on 4 thematic areas:

Wellbeing and Enjoyment: Provide opportunities to improve both physical and mental wellbeing and a sense of enjoyment within activities undertaken

Creating Connections: Help foster a sense of belonging, especially amongst those that are isolated or disadvantaged. Use cricket as a means of bringing people together

Cricket Inspired Learning: Use the theme of cricket to support personal development through expansion of knowledge, skills development, and attainment of qualifications

Charitable Partnership: Collaborate with experienced practitioners that share our strategic objectives

Summarised below are the key activities and figures for 2022

2022 Impact:

- 6100+ people impacted through the work of the Foundation in total.
- The Edgbaston Cricket Education Programme has continued to grow throughout 2022. We are now into the second year of the Edgbaston Cricket Education Programme, with intake increasing from 14 in our first year, to over 30 students in the second year. We have also added a new education pathway to accompany Sports Coaching and Development, with Sports and Exercise Science now being delivered from Edgbaston, with plans for year on year growth in the number of participants. The current

batch of students have taken part in various opportunities ranging from work experience, coaching support and hearing from guest speakers from across Warwickshire County Cricket Club, including players.

- Breaking Boundaries social cohesion project continued and concluded in October 2022. The programme had 128 regular participants throughout its varied activities. We developed 46 Community Champions, helped generate over 190 hours in volunteer work and held 17 one off events that were attended by over 250 people.
- Toys4Birmingham had 12,000 toys distributed throughout the region in partnership with Thrive Birmingham and The Play Care Network.
- Raised £4,180 at the T20 Finals Day, £1,540 at the Warwickshire County Cricket Club Golf Day and £5,425 at the Champions Dinner.

Section E: Financial Review

Brief statement on the charity's policy on reserves

The Edgbaston Foundation currently holds £70,866 in reserves of which £34,185 is unrestricted.

The reserves that we have set aside provide financial stability and the means for the development of our principal activities and for the future growth of the charity. We intend to maintain our unrestricted reserves at a comfortable level and at a minimum of £10,000.

The Board reviews quarterly the amount of unrestricted reserves that are required to ensure that they are adequate to fulfil our continuing obligations.

Further financial review details:

Revenue for 2022 was £169,504, expenditure £147,323 with a net surplus of £22,181.

The revenue figure was supported by several fundraising activities that had a strong return on investment with low expenditure connected to each activity. Salaries remain the biggest expenditure for the Foundation with the Breaking Boundaries project covering a significant percentage of the salary of the key officer overseeing that project.

Section F: Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees:

EDGBASTON FOUNDATION

(A company limited by

Signatur

Registered Number:

e: Full

name:

Position:

Date:

Independent examiner's report to the trustees of Edgbaston Foundation

I report to the trustees on my examination of the accounts of Edgbaston Foundation (the Company) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Statement of Financial Activities for the year ended 31st December 2022
(Including Summary Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted Income Funds £	2022 Total Funds £	2021 Total Funds £
Income					
Income from:					
Donations and Legacies	5	-	-	-	3,530
Other Trading Activities	5	33,375	136,129	169,504	51,985
Total Income		33,375	136,129	169,504	55,515
Expenditure					
Expenditure from:					
Charitable Activities	6	47,089	100,234	147,323	37,988
Total Expenditure		47,089	100,234	147,323	37,988
Net Income / (Expenditure) and Net Movement in Funds for the Year					
		(13,714)	35,895	22,181	17,527
Reconciliation of Funds					
Total Funds Brought Forward		47,899	786	48,685	31,158
Total Funds Carried Forward		34,185	36,681	70,866	48,685

Balance Sheet as at 31st December 2022

	Note	Total 2022 £	Total 2021 £
Current Assets			
Debtors	7	7,282	-
Cash at bank and in hand	8	68,249	61,863
Total Assets		75,531	61,863
Creditors: amounts falling due within one year			
	9	4,665	13,178
Net Current Assets		70,866	48,685
Total Net Assets		70,866	48,685
Income funds and reserves			
Restricted income funds		36,681	786
Unrestricted funds		34,185	47,899
		70,866	48,685

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS 102 SORP.

The financial statements were approved by the Trustees on 11/09/2023 and were signed on their behalf by:

Mr Stuart Cain

Trustee
Edgbaston Foundation

Notes to the financial statements for the year end 31st December 2022**1. ACCOUNTING POLICIES****1.1 Basis of Accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in GBP sterling which is the functional currency of the charity and rounded to the nearest £1.

1.2 Going concern

On 31 December 2022 Edgbaston Foundation had net assets of £70,866. The trustees consider that there are no material uncertainties about the Company's ability to continue as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year activities

There are no material prior year issues identified in the reporting period (3.47 FRS 102 SORP). In the financial years prior to 2019, gross income and the aggregate value of assets were below the threshold for an audit/independent examination. Micro entity accounts were filed.

1.6 Future of the Edgbaston Foundation

Discussions have been held internally about the strategic direction of the charity, supported by the appointment of an external consultant to conduct a review. During 2023, the trustees plan to review the recommendations from this review and act accordingly.

2. LEGAL STATUS OF THE CHARITY

The Charity is a private company limited by guarantee, therefore does not have any shares or shareholders. Every member of the Charity promises, if the Charity is dissolved while he or she or it is a member or within 12 months after he or she ceases to be a member, to contribute such sum, as may be demanded of him or her towards the payment of the debts and liabilities of the Charity incurred before he or she ceases to be a member, and of the costs charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

3. TAXATION

As a registered charity, the Company is exempt from taxation on its income and gains (section 478 CTA 2010 for charitable companies and section 256 TCGA 1992).

4. TRUSTEES REMUNERATION AND EXPENSES

None of the Trustees were paid or were entitled to be paid any remuneration and none of the Trustees claimed any expenses during the year.

Notes to the financial statements for the year end 31st December 2022

5. Income

	Analysis of income	Unrestricted funds	Restricted income funds	Total funds
		£	£	£
Other trading activities:	Breaking Boundaries	-	32,140	32,140
	Sandwell Education Programme	-	23,630	23,630
	Kickstart Scheme	-	26,840	26,840
	Jobs Fair 2022	-	3,519	3,519
	Mis. Project Revenue	2,147	-	2,147
	Tours Income	96	-	96
	Matchday Fundraising	20,032	-	20,032
	Bear and Staff Wall	500	-	500
	Legacy Fundraising	2,340	-	2,340
	Misc Fundraising	4,762	-	4,762
	Mayors Cup	0	-	0
	Fundraising Events	3,498	-	3,498
	Club In-Kind Support		50,000	50,000
	Total	33,375	136,129	169,504

All income in the prior year was unrestricted except for:

Breaking Boundaries: £10,916
 Sandwell Education Programme: £7,150
 Kickstart Scheme: £8,867

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

N/A

Within the Income items above the following items are material:

Breaking Boundaries: £32,140
 Sandwell Education Programme: £23,630
 Kickstart Scheme: £26,840
 Matchday Fundraising: £20,032
 Club In-Kind Support: £50,000

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

Other

N/A

6. Expenditure

	Analysis of expenditure	Unrestricted funds	Restricted funds	Total funds
		£	£	£
Expenditure on charitable activities	Breaking Boundaries	-	19,475	19,475
	Kickstart Scheme	-	27,522	27,522
	Jobs Fair 2022	-	3,237	3,237
	Mis. Project Costs	2,473	-	2,473
	Access to Cricket expenses	195	-	195
	Crick-Start expenses	65	-	65
	Roaring Lions	788	-	788
	Legacy Fundraising	2,262	-	2,262
	Misc Event Expenditure	1,832	-	1,832
	Mayors Cup	2,728	-	2,728
	Staff Salaries	35,168	-	35,168
	Bank charges	18	-	18
	Misc Administrative Expenditure	1,560	-	1,560
	Club In-Kind Support	-	50,000	50,000
	Total	47,089	100,234	147,323

Prior year expenditure on charitable activities can be analysed as follows:

Staff salaries and administration of the charitable activities
Expenditure on project development and fulfilment
Fundraising activities to support the generation of revenue

Within the expenditure items above the following items are material:

Breaking Boundaries: £19,475
Kickstart Scheme: £27,522
Staff salary expenditure: £35,168
Club In-Kind Support: £50,000

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

7. DEBTORS

	Amounts falling due within one year		Amounts falling due after one year	
	2022	2021	2022	2021
	£	£	£	£
Other Debtors - Owed from WCCC	7,282	-	-	-
Total	7,282	-	-	-

8. CASH AT BANK AND IN HAND

	2022	2021
	£	£
Cash at bank and in hand	68,249	61,863
Total	68,249	61,863

9. CREDITORS

	Amounts falling due within one year		Amounts falling due after one year	
	2022	2021	2022	2021
	£	£	£	£
Other Creditors - Owed to WCCC	-	2,363	-	-
Accruals	350	-	-	-
Deferred Income	4,315	10,815	-	-
Total	4,665	13,178	-	-