

EDGBASTON FOUNDATION
(A company limited by guarantee)

Registered Company Number: 08751227

Registered Charity Number: 1156289

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Contents	Page
Edgbaston Foundation Trustees' Annual Report	1
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8

Edgbaston Foundation Trustees Annual Report

For the Period 1st Jan 2021 to 31st Dec 2021

Section A: Reference and Administration Details

Charity name: Edgbaston Foundation

Registered charity number: 1156289

Charity's principal address: Edgbaston Stadium, Edgbaston Rd, Birmingham, B5 7QU

Names of the trustees who manage the charity:

Rachael Louise Wong

Stuart Cain

Norman Gascoigne

Craig Richard Flindall

Naz Khan

Martin Gladstone Straker Welds

Michael Stuart Hammond

Mark Axcell

Marika Beckford

Aaron Dunkley

Lisa Reynolds

Waheed Saleem

Name of Senior Staff Member/Chief Executive:

Ravinder Masih

Section B: Structure, Governance, and Management

Type of governing document: Articles of Association

How the charity is constituted: Private limited company by guarantee

Trustee selection methods: By appointment of the directors

Section C: Objectives and Activities

Summary of the objects of the charity set out in its governing document:

The Charity's objects (the "Objects") are specifically restricted to the following:

To provide and assist in providing facilities for sport, recreation and other leisure time occupation of individuals who have the need of such facilities by reason of their youth, age, infirmity or disability, financial hardship, or circumstances with the object of improving their conditions of life

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society; and

To promote, for the benefit of the public, the conservation, protection, and improvement of the physical and natural environment by promoting sustainable stadium and sports club operations.

Summary of the main activities undertaken for the public benefit in relation to these objects

- Commencement of a 2 year employability programme for young people aged 16-18 year of age, in partnership with Sandwell College based at the Edgbaston Indoor Cricket School, to gain a BTEC in Sport
- Hosted 3 Kick Start placements. This included 2 Groundspeople and 1 Stadium Production Assistant for a 6 month paid programme
- A 2-week toy drive 'Toys for Birmingham' in collaboration with Thrive Together Birmingham and the Birmingham Playcare Network to support families during Christmas experiencing hardship
- Continuation of the Breaking Boundaries project to encourage cohesion and social mixing amongst different groups within the wards of Edgbaston, Sparkbrook and Balsall Heath funded by Spirit 2012 and administered by the Youth Sports Trust and Sporting Equals
- Jobs Fair, in conjunction with West Midlands Combined Authority, for people across Birmingham to access employment advice and secure roles in a range of industries
- Roaring Lions programme to develop social interaction between young people living under the care of the city with learning and physical disabilities

In making the decisions to undertake the above activities, the trustees have given due regard to the charities commission guidance on public benefit.

Section D: Achievements and Performance

Summary of the main achievements of the charity during the year

The Edgbaston Foundation continued its focus on partnering with local organisations in 2021 to maximise on the efforts made to support the civil contingency effort during COVID. We worked hard to grow initiatives such as Breaking Boundaries and Toys4Birmingham to widen awareness and greater knowledge of the Edgbaston Foundation amongst the general public and community and government organisations.

The Edgbaston Foundation's strategic focuses on 4 thematic areas:

Wellbeing and Enjoyment: Provide opportunities to improve both physical and mental wellbeing and a sense of enjoyment within activities undertaken

Creating Connections: Help foster a sense of belonging, especially amongst those that are isolated or disadvantaged. Use cricket as a means of bringing people together

Cricket Inspired Learning: Use the theme of cricket to support personal development through expansion of knowledge, skills development, and attainment of qualifications

Charitable Partnership: Collaborate with experienced practitioners that share our strategic objectives

Summarised below are the key activities and figures for 2021

2021 Impact:

- 6100+ people impacted through the work of the foundation
- Breaking Boundaries social cohesion project continued
- Raised £4,180 at the T20 Finals Day, £1540 at the WCCC Golf Day and £5,425 at the Champions Dinner

Section E: Financial Review

Brief statement on the charity's policy on reserves

The Edgbaston Foundation currently holds £48,685 in unrestricted reserves.

The reserves that we have set aside provide financial stability and the means for the development of our principal activities and for the future growth of the charity. We intend to maintain our unrestricted reserves at a comfortable level and at a minimum of £10,000.

The Board reviews quarterly the amount of unrestricted reserves that are required to ensure that they are adequate to fulfil our continuing obligations.

Further financial review details:

Revenue for 2021 was £55,515, expenditure £37,988 with a net gain of £17,527.

The revenue figure was supported by several fundraising activities that had a strong return on investment with low expenditure connected to each activity. Salaries remain the biggest expenditure for the foundation with the Breaking Boundaries project covering a significant percentage of the salary of the key officer overseeing that project. Some of the income from the Breaking Boundaries underspend will be deferred into 2022 in anticipation of greater delivery.

Section F: Declaration

The trustees declare that they have approved the trustees' report above

EDGBASTON FOUNDATION

(A company limited by guarantee)

Registered Number: 08751227

Signed on behalf of the charity's trustees:

Signature:

Full name:

Position:

Date:

Independent examiner's report to the trustees of Edgbaston Foundation

I report to the trustees on my examination of the accounts of Edgbaston Foundation (the Company) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Hafiz Rehman ACMA CMAA
Chartered Management
Accountant

Date:

07/09/2022

Address: 120 Brookvale Rd
Solithull
B92 7JB

Statement of Financial Activities for the year ended 31st December 2021
(Including Summary Income and Expenditure Account)

	Unrestricted Funds	Restricted Income Funds	Total Funds	Prior Year Funds
	£	£	£	£
Income(Note 5)				
Income from:				
Donations and Legacies	3,530	-	3,530	24,865
Other Trading Activities	25,052	26,933	51,985	27,925
Total Income	28,582	26,933	55,515	52,790
Expenditure(Note 6)				
Expenditure from:				
Charitable Activities	17,731	20,257	37,988	33,829
Total Expenditure	17,731	20,257	37,988	33,829
Net Income/(Expenditure)and Net Movement in Funds for the Year	10,851	6,676	17,527	18,961
Reconciliation of Funds:				
Total Funds Brought Forward	37,048	(5,891)	31,158	12,197
Total Funds Carried Forward	47,899	785	48,685	31,158

Balance Sheet as at 31st December 2021

	Unrestricted Funds	Restricted Income Funds	Total This Year	Total Last Year
	£	£	£	£
Current Assets				
Cash at Bank and in hand(Note 8)	61,863	0	61,863	52,683
Creditors: amounts falling due within one year(note 7)	13,178	0	13,178	21,525
Net Current Assets	48,685	0	48,685	31,158
Total Net Assets	48,685	0	48,685	31,158

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

The financial statements were approved by the Trustees on 19/07/2022 and were signed on their behalf by:

Mr. Craig Flindall

Trustee
Edgbaston Foundation

Notes to the financial statements for the year end 31st December 2021

1. ACCOUNTING POLICIES

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in GBP sterling which is the functional currency of the charity and rounded to the nearest £1.

1.2 Going concern

On 31 December 2021 Edgbaston Foundation had net assets of £46,685. The trustees consider that there are no material uncertainties about the Company's ability to continue as a going concern. Although COVID has impacted on the activities of the Edgbaston Foundation it has not had an adverse effect on the financial position of the charity as activities and costs were reduced in light of the circumstances.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year activities

There are no material prior year issues identified in the reporting period (3.47 FRS102 SORP). In the financial years prior to 2019, gross income and the aggregate value of assets were below the threshold for an audit/independent examination. Micro entity accounts were filed.

1.6 Impact of Brexit

The Trustees have considered the effect of the withdrawal of the United Kingdom from the European Union and do not anticipate it will have any material impact on the business of the charity.

2. LEGAL STATUS OF THE CHARITY

The Charity is a private company limited by guarantee, therefore does not have any shares or shareholders. Every member of the Charity promises, if the Charity is dissolved while he or she or it is a member or within 12 months after he or she ceases to be a member, to contribute such sum (not exceeding E10) as may be demanded of him or her towards the payment of the debts and liabilities of the Charity incurred before he or she ceases to be a member, and of the costs charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

3. TAXATION

As a registered charity, the Company is exempt from taxation on its income and gains (section 478 CTA 2010 for charitable companies and section 256 TCGA 1992).

4. TRUSTEES REMUNERATION AND EXPENSES

None of the Trustees were paid or were entitled to be paid any remuneration and none of the Trustees claimed any expenses during the year.

Notes to the financial statements for the year end 31st December 2021

5. Income

	Analysis of income	Unrestricted funds	Restricted income funds	Total funds
Donations and legacies :	Legacies	3,530	-	3,530
	Total	3,530	-	3,530
Other trading activities:	Bears Classroom	-	-	-
	Breaking Boundaries	-	10,916	10,916
	Sandwell Education Programme	-	7,150	7,150
	Kickstart Scheme	-	8,867	8,867
	Grants/Bids	-	-	-
	Bat Giveaway Sponsorship	-	-	-
	Mis. Project Revenue	560	-	560
	Tours Income	301	-	301
	Retail Income	0	-	-
	Matchday Fundraising	4,180	-	4,180
	Bear and Staff Wall	3,028	-	3,028
	Legacy Fundraising	-	-	-
	Corporate Partners	4,500	-	4,500
	Misc Fundraising	199	-	199
	Mayors Cup	5,000	-	5,000
	Fundraising Events	7,284	-	7,284
	Total	25,052	26,933	51,985
		28,582	26,933	55,515

All income in the prior year was unrestricted except for:

Breaking Boundaries: £10,916
 Sandwell Education Programme: £7,150
 Kickstart Scheme: £8,867

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

N/A

Within the income items above the following items are material:

Breaking Boundaries: £10,916
 Kickstart Scheme: £8,867

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

Other

N/A

6. Expenditure

		Unrestricted funds	Restricted funds	Total funds
Expenditure on charitable activities	Bears Classroom	-	-	-
	Breaking Boundaries	-	10,691	10,691
	Sandwell Education Programme	-	699	699
	Kickstart Scheme	-	8,867	8,867
	Grants/Bids	-	-	-
	Bat Giveaway Sponsorship	-	-	-
	Mis. Project Costs	821	-	821
	Tours Expenditure	61	-	61
	Retail Expenditure	-	-	-
	Matchday Fundraising	-	-	-
	Bear and Staff Wall	-	-	-
	Legacy Fundraising	291	-	291
	Marketing	632	-	632
	Corporate Partners	-	-	-
	Misc Fundraising	214	-	214
	Mayors Cup	889	-	889
	Fundraising Events	2,205	-	2,205
	Staff Salaries	11,505	-	11,505
	Administrative Expenditure	542	-	542
	M&E software Expenditure	467	-	467
	Bank charges	36	-	36
	Misc Administrative Expenditure	69	-	69
	Total	17,731	20,257	37,988
		17,731	20,257	37,988

Prior year expenditure on charitable activities can be analysed as follows:

Staff salaries and administration of the charitable activities
 Expenditure on project development and fulfilment
 Fundraising activities to support the generation of revenue

Within the expenditure items above the following items are material:

Breaking Boundaries Salary: £10,691
 Staff Salary expenditure: £11,505

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

7. CREDITORS				
	Amounts falling due within one year		Amounts falling due after one year	
	This Year £	Last Year £	This Year £	Last Year £
Other Creditors - Owed to WCCC	2,363	21,525	-	-
Deferred Income	10,815	-	-	-
Total	13,178	21,525	-	-
8. CASH AT BANK AND IN HAND				
	This Year £	Last Year £		
Cash at bank and in hand	61,863	52,683		
Other	-	-		
Total	61,863	52,683		