

EDGBASTON FOUNDATION

(A company limited by guarantee)

Registered Company Number: 08751227

Registered Charity Number: 1156289

TRUSTEES' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

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Edgbaston Foundation Trustees Annual Report

For the Period 1st Jan 2020 to 31st Dec 2020

Section A: Reference and Administration Details

Charity name: Edgbaston Foundation

Registered charity number: 1156289

Charity's principal address: Edgbaston Stadium, Edgbaston Rd, Birmingham, B5 7QU

Names of the trustees who manage the charity:

Rachael Louise Wong

Stuart Cain

Norman Gascoigne

Craig Richard Flindall

Naz Khan

Martin Gladstone Straker Welds

Michael Stuart Hammond

Mark Axcell

Marika Beckford

Aaron Dunkley

Lisa Reynolds

Waheed Saleem

Name of Senior Staff Member/Chief Executive:

Ravinder Masih

Section B: Structure, Governance, and Management

Type of governing document: Articles of Association

How the charity is constituted: Private limited company by guarantee

Trustee selection methods: By appointment of the directors

Section C: Objectives and Activities

Summary of the objects of the charity set out in its governing document:

The Charity's objects (the "Objects") are specifically restricted to the following:

To provide and assist in providing facilities for sport, recreation and other leisure time occupation of individuals who have the need of such facilities by reason of their youth, age, infirmity or disability, financial hardship, or circumstances with the object of improving their conditions of life

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society; and

To promote, for the benefit of the public, the conservation, protection, and improvement of the physical and natural environment by promoting sustainable stadium and sports club operations.

Summary of the main activities undertaken for the public benefit in relation to these objects

- A 12-week food distribution programme 'Feed Birmingham' in collaboration with Thrive Together Birmingham and various other partners during the pandemic to support families in need across Birmingham
- A 2-week toy drive 'Toys for Birmingham' in collaboration with Thrive Together Birmingham and the Birmingham Playcare Network to support families during Christmas experiencing hardship
- A bat and ball giveaway in collaboration with the West Midlands Combined Authority to ensure lack of equipment is not a barrier to physical activity and wellbeing in children from low IMD (indices of multiple deprivation) areas
- Commencement of the Breaking Boundaries project to encourage cohesion and social mixing amongst different groups within the wards of Edgbaston, Sparkbrook and Balsall Heath funded by Spirit 2012 and administered by the Youth Sports Trust and Sporting Equals
- A sleepout hosted by Land Aid to support young homeless people across Birmingham
- Support for the National Literacy Trust in efforts to improve literacy levels amongst secondary school aged pupils within Birmingham.

In making the decisions to undertake the above activities, the trustees have given due regard to the charities commission guidance on public benefit.

Section D: Achievements and Performance

Summary of the main achievements of the charity during the year

The seismic impact of the pandemic in 2020, led to a shift in approach for the Edgbaston Foundation from being a provider of its own programmes and having direct interaction/impact on service users to a collaborative approach, working in unison with other charitable organisations to support the civil contingency effort during COVID and having a broader/indirect impact on people's lives. The ability to move quickly, through support from Warwickshire CCC, and establish impactful initiatives

such as Feed Birmingham and Toys4Birmingham helped widen awareness and greater knowledge of the Edgbaston Foundation.

There are three areas of significance within the financial figures for 2020: An increase in donations and legacies including a significant sum of income claimed back for gift aid and from 3rd party fundraising sites. the cost savings achieved through the furlough scheme and subsequent staff departure, and underspend from the Breaking Boundaries programme. This left the foundation in a healthy financial position. Some of the income from the Breaking Boundaries underspend will be deferred into 2021 in anticipation of greater delivery.

The Foundation also changed its strategic focus which are now categorised within the following thematic areas:

Wellbeing and Enjoyment: Provide opportunities to improve both physical and mental wellbeing and a sense of enjoyment within activities undertaken

Creating Connections: Help foster a sense of belonging, especially amongst those that are isolated or disadvantaged. Use cricket as a means of bringing people together

Cricket Inspired Learning: Use the theme of cricket to support personal development through expansion of knowledge, skills development, and attainment of qualifications

Charitable Partnership: Collaborate with experienced practitioners that share our strategic objectives

Summarised below are the key activities and figures for 2020

2020 Impact:

- 60000+ people impacted through the work of the foundation
- Breaking Boundaries social cohesion project launched
- 85 young people involved with literacy projects in collaboration with National Literacy Trust
- Over £5000 raised for the Edgbaston Foundation through a sleepout conducted by Land Aid

Section E: Financial Review

Brief statement on the charity's policy on reserves

The Edgbaston Foundation currently holds £31,158 in unrestricted reserves.

The reserves that we have set aside provide financial stability and the means for the development of our principal activities and for the future growth of the charity. We intend to maintain our unrestricted reserves at a comfortable level and at a minimum of £10,000.

The Board reviews quarterly the amount of unrestricted reserves that are required to ensure that they are adequate to fulfil our continuing obligations.

Further financial review details:

Revenue for 2020 was £52,790, expenditure £33,829 with a net gain of £18,961.

The revenue figure was supported by the addition of the Breaking Boundaries funded project and the inability to use a significant amount of the funding due to limitations on project delivery caused

by the pandemic. £14,340 of fundraising income and gift aid claimed lead to a healthy increase in fundraising and important increases in legacy fundraising of £5,350 added to the total.

Expenditure was also reduced due to staff being placed on furlough and subsequently departing and thus reducing the financial strain in a year where overall activity was limited. Salaries remain the biggest expenditure for the foundation with the Breaking Boundaries project covering a significant percentage of the salary of the key officer overseeing that project.

With less scope to deliver projects during the pandemic, costs were significantly minimised.

Section F: Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees:

Signature: 

Full name: RACHAEL WONG

Position: CHAIR OF TRUSTEES, EDGBASTON FOUNDATION

Date: 27/9/21

Independent examiner's report to the trustees of Edgbaston Foundation

I report to the trustees on my examination of the accounts of Edgbaston Foundation (the Company) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Ilteef Rehman

Chartered Management Accountant

Address: 120 Brookvale Rd, Solihull, B92 7JB

Date: 23.09.2021

Statement of Financial Activities for the year ended 31st December 2020
(Including Summary Income and Expenditure Account)

		Unrestricted Funds	Restricted Income Funds	Total Funds	Prior Year Funds
		£	£	£	£
Income(Note 5)					
Income from:					
Donations and Legacies		24,865	0	24,865	220
Other Trading Activities		11,252	16,673	27,925	35,886
Total Income		36,117	16,673	52,790	36,106
Expenditure(Note 6)					
Expenditure from:					
Charitable Activities		17,156	16,673	33,829	52,212
Total Expenditure		17,156	16,673	33,829	52,212
Net Income/(Expenditure)and Net Movement in Funds for the Year		18,961	0	18,961	(16,106)
Reconciliation of Funds:					
Total Funds Brought Forward		22,401	(10,205)	12,197	28,302
Total Funds Carried Forward		41,362	(10,205)	31,158	12,197

Balance Sheet as at 31st December 2020						
			Unrestricted Funds	Restricted Income Funds	Total This Year	Total Last Year
			£	£	£	£
Current Assets						
Cash at Bank and in hand (Note 8)			52,683	0	52,683	40,719
Creditors: amounts falling due within one year (note 7)			21,525	0	21,525	28,522
Net Current Assets			31,158	0	31,158	12,197
Total Net Assets			31,158	0	31,158	12,197

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

The financial statements were approved by the Trustees on 27/09/2021 and were signed on their behalf by:

Mr. Craig Flindall



Trustee
Edgbaston Foundation

Notes to the financial statements for the year end 31st December 2020

1. ACCOUNTING POLICIES

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in GBP sterling which is the functional currency of the charity and rounded to the nearest £1.

1.2 Going concern

On 31 December 2020 Edgbaston Foundation had net assets of £31,158. The trustees consider that there are no material uncertainties about the Company's ability to continue as a going concern. Although COVID has impacted on the activities of the Edgbaston Foundation it has not had an adverse effect on the financial position of the charity as activities and costs were reduced in light of the circumstances.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year activities

There are no material prior year issues identified in the reporting period (3.47 FRS102 SORP). In the financial years prior to 2019, gross income and the aggregate value of assets were below the threshold for an audit/independent examination. Micro entity accounts were filed.

1.6 Impact of Brexit

The Trustees have considered the effect of the withdrawal of the United Kingdom from the European Union and do not anticipate it will have any material impact on the business of the charity.

2. LEGAL STATUS OF THE CHARITY

The Charity is a private company limited by guarantee, therefore does not have any shares or shareholders. Every member of the Charity promises, if the Charity is dissolved while he or she or it is a member or within 12 months after he or she ceases to be a member, to contribute such sum (not exceeding E10) as may be demanded of him or her towards the payment of the debts and liabilities of the Charity incurred before he or she ceases to be a member, and of the costs charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

3. TAXATION

As a registered charity, the Company is exempt from taxation on its income and gains (section 478 CTA 2010 for charitable companies and section 256 TCGA 1992).

4. TRUSTEES REMUNERATION AND EXPENSES

None of the Trustees were paid or were entitled to be paid any remuneration and none of the Trustees claimed any expenses during the year.

Notes to the financial statements for the year end 31st December 2020

5. Income

	Analysis of income	Unrestricted funds	Restricted income funds	Total funds
Donations and legacies :	Legacies	24,865	0	24,865
	Total	24,865	0	24,865
Other trading activities:	Bears Classroom	180	0	180
	Breaking Boundaries	4,314	16,673	20,987
	Grants/Bids	0	0	0
	Bat Giveaway Sponsorship	3,699	0	3,699
	Mis. Project Revenue	520	0	520
	Tours Income	544	0	544
	Retail Income	0	0	0
	Matchday Fundraising	0	0	0
	Bear and Staff Wall	1,995	0	1,995
	Legacy Fundraising	0	0	0
	Corporate Partners	0	0	0
	Misc Fundraising	0	0	0
	Sleepout 2020	0	0	0
	Total	11,252	16,673	27,925
		36,117	16,673	52,790

All income in the prior year was unrestricted except for:

Grantham York Trust Grant: £450
Sleep Out Income: £6,400

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

N/A

Within the income items above the following items are material:

Breaking Boundaries: £20,987
Misc. Fundraising: £14,340

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

Other

N/A

6. Expenditure

	Analysis of Expenditure	Unrestricted funds	Restricted funds	Total funds
		£	£	£
Expenditure on charitable activities	Breaking Boundaries	0	1,491	1,491
	Breaking Boundaries Salary	0	15,182	15,182
	Bat Giveaway	4,447	0	4,447
	Bears Bursary	1,200	0	1,200
	Misc Project costs	285	0	285
	Legacy (marketing & stone costs)	201	0	201
	Bear and Staff Wall	312	0	312
	Misc Fundraising costs	25	0	25
	Staff salary Expenditure	9,553	0	9,553
	Administrative Expenditure	500	0	500
	M&E software Expenditure	600	0	600
	Bank charges	15	0	15
	Misc Administrative Expenditure	19	0	19
	Total	17,156	16,673	33,829
		17,156	16,673	33,829

Prior year expenditure on charitable activities can be analysed as follows:

Staff salaries and administration of the charitable activities
 Expenditure on project development and fulfilment
 Fundraising activities to support the generation of revenue

Within the expenditure items above the following items are material:

Breaking Boundaries Salary: £15,182
 Staff Salary expenditure: £9,553

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

7. CREDITORS**7.1 Analysis of Creditors**

	Amounts falling due within one year		Amounts falling due after one year	
	This Year £	Last Year £	This Year £	Last Year £
Other Creditors - Owed to WCCC	0	25,972	0	0
Deferred Income	21,525	2,550	0	0
Total	21,525	25,972	0	0

8. CASH AT BANK AND IN HAND

	This Year £	Last Year £
Cash at bank and in hand	52,683	40,719
Other	0	0
Total	52,683	40,719