

# **ASPLEY CHRIST CHURCH**

**UNAUDITED ACCOUNTS**

**YEAR ENDED 31 MARCH 2022**

**Registered Charity No 1156269**

## **Aspley Christ Church – Trustees’ Report and Accounts for Year ended 31st March 2022**

The Trustees present their annual report and the unaudited financial statements of the charity for the year ended 31st March 2022.

### **Reference and administrative details**

**Registered charity name** Aspley Christ Church

**Charity registration number** 1156269

**Principal office** 531 Aspley Lane  
Aspley  
Nottingham  
NG8 5RW

**The Trustees** Mr A I Coward  
Mr M A Clowes  
Mr P K Riisnaes  
Mr D W Pigott  
Mr N P Birch  
Mr P A Courtney

**Independent examiner** Miss L G Stott

## **Aspley Christ Church – Trustees’ Report for the Year ended 31st March 2022**

### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation (CIO) incorporated and registered as a charity on 19th March 2014.

The Trustees are all members of the CIO. There must be a minimum of at least three trustees but there is no maximum.

Trustees are given an appropriate level of induction and training. This is dependent on the individual's requirements and knowledge of the charity's activities. All trustees are reminded of their statutory obligations and given appropriate guidance and training on their responsibilities as trustees.

The Trustees form part of a wider Leadership Team which meets 9 times a year and manages the day-to-day operations of the charity.

The Trustees delegate day to day management of the charity to:-

Mr M A Clowes	- Pastor
Mr J Bass	- Assistant Pastor
Mr A Coward	- Site Manager
Mrs K Pigott	- Administration
Mrs B Courtney	- Pastoral Worker

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. This includes the implementation of procedures for authorisation of all transactions and projects. These procedures are annually reviewed to ensure that they meet the needs of the charity.

Under its constitution, the charity has the power to deposit or invest funds, employ a professional fund manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a Trust are permitted to do by the Trustee Act 2000. The charity has power to employ and remunerate staff as are necessary for carrying out the work of the CIO. The CIO may employ or remunerate a charity trustee only to the extent that it is permitted to do so within the rules of the CIO or authorised by the Charity commission.

The Trustees consider key management personnel to consist of the charity Trustees. Trustees are required to disclose all relevant interests and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

The Trustees are the custodians of the church property.

The Trustees have had regard to the Charity Commission guidance on public benefit.

## **Aspley Christ Church – Trustees' Report for the Year ended 31st March 2022**

### **Aims and Objectives**

The church is set up for the benefit of attenders to the church and the local community in West Nottingham and the surrounding area, in order to share the message of the Christian Faith and provide practical support and friendship. In particular those benefiting in the community are families and young people, as well as national and international missionaries and mission organisations.

### **Activities and Achievements**

The first phase of the building work (the downstairs extension and cafe area) was completed in August 2020. The second phase (the upstairs youth room, Sunday school room, pastoral care room and church office) was finished in February 2022. This now completes all the major building work to the church building. We still have the upstairs kitchen area to fit out and a small amount of furniture to purchase.

All of the church's midweek activities are now up and running, with the exception of Kids Zone (a teaching and activity group for school years 1 to 6). We have struggled to get enough leaders to help host this group.

We have taken on a new Assistant Pastor, Jon Bass. He was appointed in November 2021 after our old Assistant Pastor, Kieran McKnight, took a position in Northern Ireland.

We have also started conversational English classes for those for whom English would be a second language.

We have experienced a number of new people coming along on Sundays and others joining the church as members.

### **Plans for the Future**

Now that the building work is finished, we will aim to kit out some of the new rooms with more new furniture and equipment. We will also continue to update and refresh some parts of the old back hall area.

Now that the church activities are running normally after Covid we will aim to build up the different groups. We aim to restart Kids Zone. We are also aiming to run a monthly parenting course.

### **Financial Review**

Income for the year amounted to £174,408 (2021: £228,895), which includes donations towards the church redevelopment project. Expenditure amounted to £224,120 (2021: £150,064) leaving a deficit of £49,712 (2021: £78,831). The cash held in the bank and at hand at the year end was £22,885 (2021: £72,597).

Building expenditure during the year amounted to £120,920 (2021: £167,206). During the year, £25,000 has been transferred from the general fund to the restricted Building Fund. This is set out in note 7. The overall cost of the redevelopment is £105,316.

At the end of the year, there was a deficit of £22,906 on general funds and £26,806 on restricted funds.

## **Aspley Christ Church – Trustees' Report for the Year ended 31st March 2022**

### **Reserves Policy**

Aspley Christ Church was established in 1931 and is currently experiencing a period of growth. The charity is a going concern and the Trustees have deemed it necessary to retain reasonable reserves for salaries, running costs and general maintenance. The agreed level of reserves that the Trustees have agreed to retain is the equivalent of 3-6 months running costs. To retain this level of reserves the Trustees will periodically discuss the balance of reserves held. The Treasurer will report any significant changes to levels of reserves to the Trustees as appropriate. If the level of reserves has dropped the Trustees will consider whether this is due to reduction of income or increase in expenditure or both and what action should be taken. The Trustees will conduct an annual risk analysis of the church's financial situation and its impact on reserves held.

This policy was adopted on 19th October 2021 and will be reviewed in October 2023.

The Trustees' annual report was approved on 29/1/23 and signed on behalf of the board of Trustees by:

  
DARRYL PIGOTT

Trustee

**Independent Examiner's Report to the Trustees of Aspley Christ Church**

**Year ended 31<sup>st</sup> March 2022**

I report to the Trustees on my examination of the accounts of Aspley Christ Church ('the Charity') for the year ended 31<sup>st</sup> March 2022.

**Responsibilities and Basis of Report**

The Trustees of the Charity are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Miss L G Stott**

Independent Examiner  
7 Grove Street  
Nottingham  
NG9 1JL

29/01/2023

## Aspley Christ Church – Financial Statements for Year ended 31st March 2022

### Receipts and Payments Account

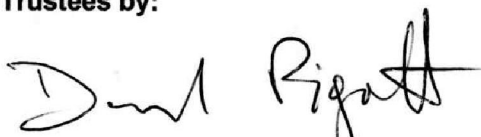
		Unrestricted Funds £	Restricted Funds £	Total 2021/22 £	Total 2020/21 £
<b>Receipts</b>					
General Fund	Note 4	78,526		<b>78,527</b>	59,660
Compassion Fund	Note 4		769	<b>769</b>	-
Organisations & Mission	Note 4		20,557	<b>20,557</b>	22,515
Building Fund	Note 4		74,556	<b>74,556</b>	146,721
Total		<u>78,526</u>	<u>95,882</u>	<u><b>174,408</b></u>	228,896
<b>Payments</b>					
General Fund	Note 5	76,432		<b>76,432</b>	90,061
Compassion Fund	Note 6		2,350	<b>2,350</b>	-
Organisations & Mission	Note 6		24,418	<b>24,418</b>	18,371
Building Fund	Note 6		120,920	<b>120,920</b>	177,829
Total		<u>76,432</u>	<u>147,688</u>	<u><b>224,120</b></u>	286,261
<b>Excess of Receipts over Payments</b>					
Transfer between funds	Note 7	2,094	(51,806)	<b>(49,712)</b>	(57,365)
		(26,789)	26,789	<b>0</b>	0
		(24,695)	(25,017)	<b>(49,712)</b>	(57,365)
Bank at 1 <sup>st</sup> April				<u>72,597</u>	
Bank at 31 <sup>st</sup> March				<u><b>22,885</b></u>	

### Statement of Assets and Liabilities

		Total 2021/22 £	Total 2020/21 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	Note 8	<b>1,813,644</b>	1,747,413
<b>Cash Funds</b>			
Bank accounts		<b>22,885</b>	72,597
<b>Liabilities</b>			
Loans from church members	Note 9	<b>81,500</b>	90,000
<b>Funds of the Charity</b>			
Unrestricted Funds	Note 10	<b>24,474</b>	47,380
Restricted Funds	Note 10	<b>(1,589)</b>	25,217

The attached notes on pages 8 to 10 form part of the Financial Statements.

The Trustees' annual report was approved on 29/1/23 and signed on behalf of the board of Trustees by:

  
DARRELL ABBOTT

Trustee

## **Aspley Christ Church – Notes to the Financial Statements for Year ended 31st March 2022**

### **1. General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 531 Aspley Lane, Nottingham, NG8 5RW.

### **2. Statement of Compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS102)) and the Charities Act 2011.

### **3. Accounting Policies**

#### **Basis of Preparation**

The financial statements have been prepared on a receipts and payments basis. Prior year figures have been adjusted to offer reasonable comparison, given the previous accounts were prepared on a historical cost basis.

The financial statements are presented in British pound sterling, which is the functional currency of the entity.

#### **Going Concern**

There are no material uncertainties about the charity's ability to continue.

#### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

#### **Tangible Assets**

Tangible assets have been initially recorded at their estimated current value as at 1<sup>st</sup> April 2017 by the Trustees due to original cost not being ascertainable. Subsequently, tangible assets are recorded at cost, less any accumulated depreciation and impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% reducing balance
Fixtures and fittings	- 15% reducing balance
Equipment	- 25% reducing balance

Depreciation calculations have been updated this year to best reflect how assets are utilised.

Assets in course of construction are not depreciated. Depreciation is charged when the asset comes into use.



#### 4. Income Analysis

Income received across all funds primarily comes from donations. A non-material amount has been raised through fundraising activities, such as a book stall.

#### 5. Unrestricted Funds Payments Analysis

##### General Fund

	2021/22	2020/21
Wages & Salaries	55,247	70,899
Print & IT	2,375	1,124
Child & Youth Work	142	13
Adult Work	1,498	905
Visiting Speakers	1,103	480
Refreshments	350	36
Licences & Subscriptions	4,015	3,244
General Building	9,858	10,011
Admin	1,844	372
Outreach	-	2,196
Legal and professional fees	-	780
	<b>76,432</b>	<b>90,060</b>

Prior year figures have been reclassified to match current year accounting descriptions.

#### 6. Restricted Funds Payments Analysis

	2021/22	2020/21
<b>Compassion Fund</b>	2,350	-
<b>Building Fund</b>	120,920	177,829
<b>Organisations &amp; Mission Fund</b>		
Woodgreen Church	813	813
Crossteach	892	1,545
HOPE	1,722	744
Jericho Road	250	2,165
Emmanuel Church	1,069	-
Harby Faith Mission	2,100	-
Tearfund	5,339	-
Open Doors	1,825	1,321
YWAM	2,525	2,008
Shotton	3,328	3,447
Donato	4,555	3,828
Edwin Baker	-	2,500
	<b>147,688</b>	<b>196,200</b>

The Compassion Fund has been created in this financial year to serve members of the community who are experiencing hardship. This work was previously part of the General Fund expenditure, classified as Outreach.

## 7. Statement about transfer between funds

During the year, the Trustees transferred a total of £25,000 from the unrestricted General Fund into the restricted Building Fund, in order to finance a deficit on this restricted fund.

During the year, the Trustees transferred a total of £1,789 from the unrestricted General Fund into the newly created restricted Compassion Fund, in order to finance a deficit on this restricted fund.

## 8. Tangible Fixed Assets

	Freehold Property	Fixtures and Fittings	Equipment	Assets in course of construction	Total
<b>Cost</b>					
At 1 <sup>st</sup> April 2021	1,765,432	87,193	7,196	-	1,859,821
Additions	-	1,277	5,993	105,316	112,586
Transfers	105,316	-	-	(105,316)	-
At 31 <sup>st</sup> March 2022	1,870,748	88,470	13,189	-	1,972,407
<b>Depreciation</b>					
At 1 <sup>st</sup> April 2021	72,977	36,892	2,539	-	112,408
Charge for the year	35,955	7,737	2,663	-	46,355
At 31 <sup>st</sup> March 2021	108,932	44,629	5,202	-	158,763
<b>Carrying Amount</b>					
At 31 <sup>st</sup> March 2022	1,761,816	43,841	7,988	-	1,813,644
At 31 <sup>st</sup> March 2021	1,692,455	50,301	4,657	-	1,747,413

## 9. Liabilities

Loans have been received from church members on an interest-free basis. The term of repayment for the loan is 10 years. As at the year end, the outstanding balance on these loans were £81,500 (2021: £90,000).

## 10. Balance of Funds

	At 1 <sup>st</sup> April 2021	Income	Expenditure	Transfers	At 31 <sup>st</sup> March 2022
<b>Unrestricted Funds</b>					
General Fund	49,169	78,526	76,432	(26,789)	24,474
<b>Restricted Funds</b>					
Compassion Fund	-	769	2,350	1,789	208
Organisations & Mission	(389)	20,557	24,418	-	(4,250)
Building Fund	23,817	74,556	120,920	25,000	2,453
	23,428	95,882	147,688	26,789	(1,589)
<b>Total</b>	<b>72,597</b>	<b>174,408</b>	<b>224,120</b>	<b>-</b>	<b>22,885</b>